



Oregon

Tina Kotek, Governor

Public Utility Commission

201 High St SE Suite 100

Salem, OR 97301-3398

Mailing Address: PO Box 1088

Salem, OR 97308-1088

503-373-7394

June 27, 2023



BY EMAIL
PORTLAND GENERAL ELECTRIC
pge.opuc.filings@pgn.com

RE: Advice No. 23-09

At the public meeting on June 27, 2023, the Commission adopted Staff's recommendation in this matter docketed as ADV 1513. The Staff Report and a receipted copy of the sheets in your advice filing are attached.

Nolan Moser
Chief Administrative Law Judge
Public Utility Commission of Oregon
(503) 378-3098

**PUBLIC UTILITY COMMISSION OF OREGON
STAFF REPORT
PUBLIC MEETING DATE: June 27, 2023**

REGULAR **CONSENT** **EFFECTIVE DATE** July 1, 2023

DATE: June 12, 2023

TO: Public Utility Commission

FROM: Luz Mondragon and Bret Stevens

THROUGH: Bryan Conway, Marc Hellman, and Matt Muldoon **SIGNED**

SUBJECT: PORTLAND GENERAL ELECTRIC:
(Docket No. ADV 1513/Advice No. 23-09)
Updates Schedule 143, Spent Fuel Adjustment

STAFF RECOMMENDATION:

Staff recommends that the Public Utility Commission of Oregon (Commission) approve Portland General Electric's (PGE or Company) Advice No. 23-09, which updates Schedule 143 to adjust the Spent Fuel Adjustment rate to zero, effective for service rendered on and after July 1, 2023.

DISCUSSION:

Issue

Whether the Commission should approve PGE's Advice No. 23-09, which updates Schedule 143, making the adjustment rate zero as PGE has amortized the full amount as directed in Order No. 22-129.

Applicable Law

ORS 757.210 states that the Commission may approve tariff changes if they are deemed fair, just, and reasonable. Tariff revisions may be made by filing revised sheets with the information required under the Commission's administrative rules, including OAR 860-022-0025. Filings that propose any change in rates, tolls, charges, rules, or regulations must be filed with the Commission at least 30 days before the effective date of the change.¹

¹ See ORS 757.220 and OAR 860-022-0020.

Analysis

Background

PGE initially filed Schedule 143 in Advice No. 22-08 on September 10, 2021, in UE 394. The purpose of this schedule was to implement in rates the amortization of the excess \$2.9 million previously contained in the Trojan Nuclear Decommissioning Trust Fund, the \$352 thousand residual balance of the Schedule 143 balancing account, and any ongoing refunds from the United States Department of Energy. Also included are pollution control tax credits associated with the Independent Spent Fuel Storage Installation at the Trojan nuclear plant.

Schedule 143 ultimately became effective on May 9, 2022, through Commission Order No. 22-129.

On May 25, 2023, PGE filed Advice No. 23-09 updating Schedule 143, Spent Fuel Adjustment charge to zero, to be effective July 1, 2023. The Company has provided work papers that show PGE will have amortized the amount described in Order No. 22-129. Any remaining differences are due to rounding of rates charged to retail customers or actual vs. forecasted customer usage and will go into PGE's residual account applied to retail rates to either balance out or be amortized at a later date.

Staff Analysis

Staff has reviewed the Company's filing and associated workpapers. Staff finds that the proposed revision to Schedule 143 impacts approximately 930,500 customers. A typical Schedule 7 Residential customer consuming 795 kWh monthly will see an overall bill increase of \$0.15, or 0.1 percent. Staff found that the calculations for the balancing account, revenue requirement, rate design workpapers, and proposed tariff sheets, were appropriately calculated.

Conclusion

Staff finds that PGE's Advice No. 23-09 filing and associated workpapers comply with the terms of the stipulation adopted in Commission Order No. 22-129. Staff recommends that the Commission approve the Company's Advice No. 23-09, which updates Schedule 143 by adjusting the rate to zero.

The Company has reviewed this memo and agrees with its content.

PROPOSED COMMISSION MOTION:

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Approve PGE's Advice No. 23-09, Schedule 143, setting the Spent Fuel Adjustment rate to zero, effective for service rendered on and after July 1, 2023.

PGE ADV 1513 / Advice No. 23-09 Spent Fuel Adjustment

**SCHEDULE 143
SPENT FUEL ADJUSTMENT**

PURPOSE

The purpose of this schedule is to implement in rates the amortization of the excess funds previously contained in the Trojan Nuclear Decommissioning Trust Fund and any ongoing refunds from the United States Department of Energy. Also included are pollution control tax credits associated with the Independent Spent Fuel Storage Installation at the Trojan nuclear plant.

APPLICABLE

To all bills for Electricity Service calculated under all schedules and contracts, except those Customers explicitly exempted.

PART A – TROJAN NUCLEAR DECOMMISSIONING TRUST FUND

Part A consists of the amortization of the excess funds previously contained in the Trojan Nuclear Decommissioning Trust Fund and any ongoing refunds from the United States Department of Energy.

PART B – ISFSI ADJUSTMENT

Part B consists of the amortization of the payments from the Oregon Department of Energy related to state pollution control tax credits for the Independent Spent Fuel Storage Installation at Trojan.

ADJUSTMENT RATES

The Adjustment Rates, applicable for service on and after the effective date of this schedule, will be:

| <u>Schedule</u> | <u>Part A</u> | <u>Part B</u> | <u>Adjustment Rate</u> | (I) |
|-----------------|---------------|---------------|--------------------------------|-----|
| 7 | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 15 | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 32 | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 38 | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 47 | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 49 | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 75 | | | | |
| Secondary | 0.000 | 0.000 | 0.000 ¢ per kWh ⁽¹⁾ | |
| Primary | 0.000 | 0.000 | 0.000 ¢ per kWh ⁽¹⁾ | |
| Subtransmission | 0.000 | 0.000 | 0.000 ¢ per kWh ⁽¹⁾ | |

(1) Applicable only to the Baseline and Scheduled Maintenance Energy.

SCHEDULE 143 (Continued)

ADJUSTMENT RATES (Continued)

| | <u>Schedule</u> | <u>Part A</u> | <u>Part B</u> | <u>Adjustment Rate</u> | |
|-----|-----------------|---------------|---------------|------------------------|---------------|
| 83 | | 0.000 | 0.000 | 0.000 | ¢ per kWh (l) |
| 85 | | | | | |
| | Secondary | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| | Primary | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 89 | | | | | |
| | Secondary | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| | Primary | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| | Subtransmission | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 90 | | | | | |
| | Primary | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| | Subtransmission | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 91 | | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 92 | | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 95 | | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 485 | | | | | |
| | Secondary | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| | Primary | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 489 | | | | | |
| | Secondary | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| | Primary | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| | Subtransmission | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 490 | | | | | |
| | Primary | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| | Subtransmission | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 491 | | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 492 | | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 495 | | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 515 | | 0.000 | 0.000 | 0.000 | ¢ per kWh |
| 532 | | 0.000 | 0.000 | 0.000 | ¢ per kWh (l) |

SCHEDULE 143 (Concluded)

ADJUSTMENT RATES (Continued)

| <u>Schedule</u> | <u>Part A</u> | <u>Part B</u> | <u>Adjustment Rate</u> | |
|-----------------|---------------|---------------|--------------------------------|-----|
| 538 | 0.000 | 0.000 | 0.000 ¢ per kWh | (I) |
| 549 | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 575 | | | | |
| Secondary | 0.000 | 0.000 | 0.000 ¢ per kWh ⁽¹⁾ | |
| Primary | 0.000 | 0.000 | 0.000 ¢ per kWh ⁽¹⁾ | |
| Subtransmission | 0.000 | 0.000 | 0.000 ¢ per kWh ⁽¹⁾ | |
| 583 | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 585 | | | | |
| Secondary | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| Primary | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 589 | | | | |
| Secondary | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| Primary | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| Subtransmission | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 590 | | | | |
| Primary | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| Subtransmission | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 591 | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 592 | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 595 | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| 689 | | | | |
| Secondary | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| Primary | 0.000 | 0.000 | 0.000 ¢ per kWh | |
| Subtransmission | 0.000 | 0.000 | 0.000 ¢ per kWh | (I) |

(1) Applicable only to the Baseline and Scheduled Maintenance Energy.

BALANCING ACCOUNT

The Company will maintain balancing accounts to track the difference between the Trojan Nuclear Decommissioning Trust Fund refund, ongoing refunds, and the ISFSI payments and the actual Schedule 143 revenues. This difference will accrue interest at the Commission-authorized rate for deferred accounts.