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Attorney General



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**DEPARTMENT OF JUSTICE**  
BUSINESS SERVICES DIVISION

December 13, 2023

via E-mail

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street SE, Suite 100  
Salem, OR 97308-1088  
[PUC.FilingCenter@puc.oregon.gov](mailto:PUC.FilingCenter@puc.oregon.gov)

Re: Docket No. UW 197  
In the Matter of Lakeshore Water Company  
Request for a General Rate Case

Enclosed for filing is an errata to the Stipulation correcting a scrivener's error on page 2 line 5, to the Rate of Return. The Stipulating Parties agreed to a rate of return of 7.63 percent, as reflected in Testimony of the Stipulating Parties, at Yamada-Puttman/26. This was an error in the text of the Stipulation only, all rates remain the same.

Sincerely,

/s/ Natascha Smith

Natascha Smith,  
Assistant Attorney General  
Business Activities Section

1 Stipulation. These are equal to the Year 1 and Year 2 revenue requirements requested in the  
2 Company's initial application.

3 2. Effective Date. The Stipulating Parties agree to a Year 1 rate effective date of  
4 January 1, 2024, and a Year 2 rate effective date of January 1, 2025.

5 3. Rate of Return. The proposed rates result in an overall rate of return of 7.63  
6 percent on a rate base of \$272,499 in Year 2. The rate of return is computed using a 9.5 percent  
7 return on equity.

8 4. Affiliate Labor Costs. While the Stipulating Parties agree to the Year 1 and Year 2  
9 revenue totals described here, they do not agree on specific methodologies for calculating the  
10 cost of affiliate labor.

11 4. The Stipulating Parties recommend and request that the Commission approve this  
12 Stipulation as an appropriate and reasonable resolution to the issues described therein.

13 5. The Stipulating Parties agree that this Stipulation is in the public interest and, in  
14 the unique circumstances present in this case, will result in rates that are fair, reasonable, and  
15 will meet the standard set forth in ORS 756.040.

16 6. The Stipulating Parties agree that the Stipulation represents a compromise in the  
17 positions of the Stipulating Parties. By entering into this Stipulation, no Stipulating Party shall  
18 be deemed to have approved, accepted, or consented to the facts, principles, methods, or theories  
19 employed by any other Stipulating Party in arriving at the terms of this Stipulation.

20 7. The Stipulating Parties agree that without the written consent of all Stipulating  
21 Parties, evidence of conduct or statements, including but not limited to term sheets or other  
22 documents created solely for use in settlement conferences in this docket, and conduct or  
23 statements made at settlement conferences, are confidential and not admissible in this or any  
24 subsequent proceeding, unless independently discoverable or offered for other purposes allowed  
25 under ORS 40.190.

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