



825 NE Multnomah Street, Suite 2000
Portland, Oregon 97232

October 28, 2022

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street SE, Suite 100
Salem, OR 97301-3398

Re: UF _____—PacifiCorp’s Application to Issue Promissory Notes and Borrow under Revolving Credit Agreements and Other Borrowing Arrangements

PacifiCorp d/b/a Pacific Power encloses for filing the attached Application for Authority to issue its promissory notes to and borrow from commercial banks for (1) not more than \$2 billion under Revolving Credit Agreements, and (2) not more than \$2 billion under other borrowing arrangements.

It is respectfully requested that all information requests regarding this material be addressed to:

By E-Mail (preferred): datarequest@pacificorp.com

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah Street, Suite 2000
Portland, Oregon 97232

Informal inquiries may be directed to Ryan Weems, Vice President Controller and Assistant Treasurer, at (503) 813-5401, or Kristi Olsen, Director, Treasury, at (503) 813-5670.

Sincerely,

Nikki Kobliha
Chief Financial Officer and Treasurer

Enclosures

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UF _____

In the Matter of

PACIFICORP d/b/a PACIFIC POWER

Application for Authority to issue its promissory notes to and borrow from commercial banks for (1) not more than \$2 billion under Revolving Credit Agreements, and (2) not more than \$2 billion under other borrowing arrangements

APPLICATION OF
PACIFICORP

Pursuant to ORS 757.405 and OAR 860-27-0030, PacifiCorp d/b/a Pacific Power (PacifiCorp or the Company), hereby applies (Application) for an order of the Public Utility Commission of Oregon (Commission) authorizing PacifiCorp to issue its promissory notes and borrow from commercial banks for (1) not more than \$2 billion under Revolving Credit Agreements, and (2) not more than \$2 billion under other borrowing arrangements.

PacifiCorp requests that this authority supersede the order issued by the Commission in docket UF 4120 (1998 Docket) Order No. 98-158 (1998 Order). This Application seeks to update PacifiCorp's authority to enter into revolving credit agreements and other arrangements to \$2 billion, which is a \$500 million increase from what was approved 26 years ago, on similar terms and conditions contained in the 1998 Order.

PacifiCorp respectfully requests that the Commission issue an order by December 15, 2022.

I. COMPLIANCE WITH OAR 860-027-0030 FILING REQUIREMENTS.

(a) Exact name and address of PacifiCorp’s principal business office.

PacifiCorp
825 N.E. Multnomah, Suite 2000
Portland, OR 97232

(b) State in which incorporated; date of incorporation; and the other states in which authorized to transact utility business.

PacifiCorp was incorporated under Oregon law in August 1987 for the purpose of facilitating consummation of a merger with Utah Power & Light Company, a Utah corporation, and changing the state of incorporation of PacifiCorp from Maine to Oregon.

PacifiCorp currently serves customers as Pacific Power in California, Oregon and Washington and as Rocky Mountain Power in Idaho, Utah and Wyoming.

(c) Name and address of person(s) authorized to receive notices and communications regarding this application.

Nikki L. Kobliha
Vice President, CFO and Treasurer
PacifiCorp
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Portland, OR 97232
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Ajay Kumar
Senior Attorney
Pacific Power
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State Regulatory Affairs Manager
Pacific Power
825 NE Multnomah Street, Suite 2000
Portland, OR 97232
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Ryan Weems
Vice President, Controller and Assistant
Treasurer
PacifiCorp
825 NE Multnomah Street, Suite 1900
Portland, OR 97232
Telephone: (503) 813- 5401
E-mail: ryan.weems@pacificorp.com

It is respectfully requested that all formal correspondence and information requests regarding this material be addressed to:

By e-mail (preferred): datarequest@pacificorp.com

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah, Suite 2000
Portland, Oregon 97232

Informal inquiries may be directed to Cathie Allen at (503) 813-5934.

(d) Names and titles of the principal officers of the company.

Scott W. Thon	Chairman of the Board of Directors and CEO, PacifiCorp
Stefan A. Bird	President & CEO, Pacific Power
Gary W. Hoogeveen	President & CEO, Rocky Mountain Power
Nikki L. Kobliha	Vice President, CFO and Treasurer, PacifiCorp

(e) Description of the general character of the business done and to be done, and a designation of the territories served.

PacifiCorp provides retail electric service to customers as Pacific Power in California, Oregon and Washington and as Rocky Mountain Power in Idaho, Utah and Wyoming. A map showing PacifiCorp's service territories is included as Exhibit M.

- (f) **Statement, as of the date of the balance sheet submitted with this application, showing for each class and series of capital stock: brief description; the amount authorized (face value and number of shares); the amount outstanding (exclusive of any amount held in the treasury), held amount as reacquired securities; amount pledged by the company; amount owned by affiliated interests, and amount held in any fund.**

The issued and outstanding capital stock as of June 30, 2022 is as follows:

	Outstanding Shares	Amount
Cumulative Preferred Stock:		
Serial Preferred, \$100 stated value (3,500,000 shares authorized)		
6.00% Series	5,930	\$593,000
7.00% Series	18,046	\$1,804,600
 5% Preferred, \$100 stated value (126,553 shares authorized)	 -	 -
 No Par Serial Preferred (16,000,000 shares authorized)	 -	 -
 Total Preferred Stock	 23,976	 \$2,397,600
 Common Stock*:		
No Par Value (750,000,000 shares authorized)	 357,060,915	

**All shares of outstanding common stock are owned by PPW Holdings LLC, a wholly owned subsidiary of Berkshire Hathaway Energy Company.*

(g) Statement, as of the date of the balance sheet submitted with this application, showing for each class and series of long-term debt or notes: brief description (amount, interest rate and maturity); amount authorized; amount outstanding (exclusive of any amount held in the treasury); amount held as reacquired securities; amount pledged by the company; amount held by affiliated interest; and amount in sinking and other funds.

The long-term debt as of June 30, 2022 is as follows:

Description	Authorized	Outstanding
First Mortgage Bonds:		
2.95% Series due June 1, 2023	\$300,000,000	\$300,000,000
3.60% Series due April 1, 2024	\$425,000,000	\$425,000,000
3.35% Series due July 1, 2025	\$250,000,000	\$250,000,000
3.50% Series due June 15, 2029	\$400,000,000	\$400,000,000
2.70% Series due September 15, 2030	\$400,000,000	\$400,000,000
7.70% Series due November 15, 2031	\$300,000,000	\$300,000,000
5.90% Series due August 15, 2034	\$200,000,000	\$200,000,000
5.25% Series due June 15, 2035	\$300,000,000	\$300,000,000
6.10% Series due August 1, 2036	\$350,000,000	\$350,000,000
5.75% Series due April 1, 2037	\$600,000,000	\$600,000,000
6.25% Series due October 15, 2037	\$600,000,000	\$600,000,000
6.35% Series due July 15, 2038	\$300,000,000	\$300,000,000
6.00% Series due January 15, 2039	\$650,000,000	\$650,000,000
4.10% Series due February 1, 2042	\$300,000,000	\$300,000,000
4.125% Series due January 15, 2049	\$600,000,000	\$600,000,000
4.15% Series due February 15, 2050	\$600,000,000	\$600,000,000
3.30% Series due March 15, 2051	\$600,000,000	\$600,000,000
2.90% Series due June 15, 2052	\$1,000,000,000	\$1,000,000,000
8.05% MTN Series E due September 1, 2022	\$15,000,000	\$15,000,000
8.07% MTN Series E due September 9, 2022	\$8,000,000	\$8,000,000
8.11% MTN Series E due September 9, 2022	\$12,000,000	\$12,000,000
8.12% MTN Series E due September 9, 2022	\$50,000,000	\$50,000,000
8.05% MTN Series E due September 14, 2022	\$10,000,000	\$10,000,000
8.08% MTN Series E due October 14, 2022	\$51,000,000	\$51,000,000
8.23% MTN Series E due January 20, 2023	\$5,000,000	\$5,000,000
8.23% MTN Series E due January 20, 2023	\$4,000,000	\$4,000,000

Description	Authorized	Outstanding
First Mortgage Bonds:		
7.26% MTN Series F due July 21, 2023	\$38,000,000	\$38,000,000
7.23% MTN Series F due August 16, 2023	\$15,000,000	\$15,000,000
7.24% MTN Series F due August 16, 2023	\$30,000,000	\$30,000,000
6.72% MTN Series F due September 14, 2023	\$2,000,000	\$2,000,000
6.75% MTN Series F due September 14, 2023	\$7,000,000	\$7,000,000
6.75% MTN Series F due October 26, 2023	\$48,000,000	\$48,000,000
6.71% MTN Series G due January 15, 2026	\$100,000,000	\$100,000,000
Total First Mortgage Bonds		\$8,570,000,000
Pollution Control Revenue Bonds:		
Converse County, Wyoming:		
Variable% Series 1994 due November 1, 2024	\$8,190,000	\$8,190,000
Variable% Series 1995 due November 1, 2025	\$5,300,000	\$5,300,000
Sweetwater County, Wyoming:		
Variable% Series 1994 due November 1, 2024	\$21,260,000	\$21,260,000
Lincoln County, Wyoming:		
Variable% Series 1994 due November 1, 2024	\$15,060,000	\$15,060,000
Variable% Series 1995 due November 1, 2025	\$22,000,000	\$22,000,000
Emery County, Utah:		
Variable% Series 1994 due November 1, 2024	\$121,940,000	\$121,940,000
Total Pollution Control Revenue Bonds		\$218,150,000
Total Long-Term Debt		\$8,788,150,000

(h) Full description of the securities proposed to be issued, showing: kind and nature of securities or liabilities; amount (face value and number of shares); interest or dividend rate, if any; date of issue and date of maturity; and voting privileges, if any.

The Company is proposing to update and increase its authority to issue, from time to time, unsecured short-term promissory notes (Promissory Notes) and borrow from United States or foreign commercial banks under the following facilities:

1. Not more than \$2.0 billion in aggregate principal amount outstanding at any one time under one or more revolving credit agreements (Agreements); and
2. Not more than \$2.0 billion in aggregate principal amount outstanding at any one time under other borrowing arrangements (Other Arrangements).

This would replace the previous authority that PacifiCorp had received through Order No. 98-158.

PacifiCorp seeks authority to issue unsecured promissory notes and other evidences of unsecured short-term indebtedness, comprised of bank notes, including borrowings under revolving credit agreements, and commercial paper notes (collectively, “Notes”) from time to time, in an aggregate principal amount of up to \$2.0 billion outstanding at any one time, on or before December 31, 2024, with a final maturity date no later than one year from the date of issuance. PacifiCorp may establish and maintain backup lines of credit with banks or other institutional lenders to support its commercial paper program and to establish other credit arrangements or borrowing facilities, including multiple year, as it deems appropriate in light of its needs and market conditions.

The bank notes are to be issued to commercial banking institutions to evidence loans made by such banks either directly or under revolving credit agreements and to bear interest at prevailing rates from time to time. The bank notes may have a maturity on demand with annual renewals, or a specific maturity of less than one year depending on financial needs, but in no case will they have a maturity of more than one year. The bank notes may or may not have to be renewed at maturity, depending on PacifiCorp’s cash position and financing needs.

PacifiCorp presently maintains an unsecured revolving credit facility totaling \$1.2 billion used for general corporate purposes including letters of credit and working capital needs. PacifiCorp expects to periodically replace, renew or amend, including increasing or decreasing the size of the current revolving credit agreement to facilitate ongoing short-term borrowings to support its capital expenditure program. PacifiCorp's capital expenditure program has grown significantly in size recently due to adding new renewable generation resources, associated transmission and investments wildfire mitigation assets to meet the needs of PacifiCorp's customers and the policy objectives of PacifiCorp's state regulatory commissions. PacifiCorp expects that these new or amended facilities will have terms comparable to the existing credit agreement and reflective of then-current market conditions.

Only the amounts drawn and outstanding under these credit agreements and facilities will be counted against the amount of short-term debt. If the present Application is granted, not more than \$2.0 billion principal aggregate amount of PacifiCorp's unsecured bank notes and commercial paper notes, including amounts drawn and outstanding under credit agreements and facilities, will be outstanding at any one time.

Bank notes and commercial paper will be issued and sold to provide funds for capital expenditures and general corporate purposes.

Maximum Interest Rate on Short-Term Debt

The interest to be paid on bank notes, including borrowings under revolving credit facilities, and commercial paper notes will not exceed the greater of:

- overnight, one-month, three-month and six-month London Interbank Offered Rate (LIBOR) rates, or a LIBOR-alternative rate such as the Secured Overnight Financing Rate (SOFR), that may be widely adopted during the period described in this application, most closely matching the maturity of the bank note or commercial paper

at the date of issuance(s) as published by *The Wall Street Journal* at <https://www.wsj.com/market-data/bonds>, plus a margin of up to 200 basis points; or

- the Base Rate, plus up to 150 basis points, whereunder the Base Rate shall be the rate per annum equal to the highest of (i) the rate of interest as announced by JPMorgan Chase Bank, N.A. from time to time as its “Prime Rate,” (ii) the sum of 50 basis points plus the Federal Funds Rate in effect from time to time, and (iii) the rate of interest per annum equal to the one-month LIBOR, or a LIBOR-alternative rate such as SOFR, that may be widely adopted during the period described in this application, as published in *The Wall Street Journal*, plus 100 basis points.

In connection with its issuance and sale of Notes, PacifiCorp may negotiate for the inclusion of certain terms or seek to engage in certain transactions designed to lower its overall cost of money or reduce its exposure to interest rate fluctuations for the benefit of ratepayers.

PacifiCorp may enter into certain risk management transactions such as fixed rate financing accompanied by a fixed for floating financial derivative instrument, floating rate financing accompanied by a floating for fixed financial derivative instrument, or some combination thereof.

The Notes will not be listed on any stock exchange.

Coverage Ratio

PacifiCorp is providing as Exhibit H a Computation of Interest Coverage showing on a *pro forma* basis the impact of the Notes on its net income and interest coverage ratio, based on assumed interest rate of a one-month LIBOR rate of 3.01386 percent (which was the published LIBOR rate on September 16, 2022) plus a margin of 200 basis points. As indicated thereon, these *pro forma* values are based on actual figures for the 12 months ending June 30, 2022 (Column A). To these figures, *pro forma* adjustments are made for the New Short-Term Debt requested in this application. These adjustments yield *pro forma* net income and interest coverage figures (Column B). As shown on the last line of Column B, the *pro forma* interest coverage ratio reflecting the requested New Short-Term Debt is 2.0.

(i) Description of the proposed transaction, including a statement of the reasons why it is desired to consummate the transaction and the anticipated effect thereof. If the transaction is part of a general program, describe the program and its relation to the proposed transaction. Such description shall include:

(A) Description of the proposed method of issuing and selling the securities.

Agreements:

PacifiCorp proposes to enter into Agreements pursuant to which it could issue, from time to time, its unsecured, short-term notes to certain foreign and domestic commercial banks in amounts not exceeding \$2 billion aggregate principal amount at any one time outstanding. Syndicated loan borrowings will occur in proportion to each bank's commitment under the respective Agreements and at the rates and the fees set forth in subsection (h) above. Non-syndicated Loan borrowings will occur on a competitive bid basis among the banks participating in the Agreements. Non-syndicated Loans are deemed to be usage of the facilities for the purpose of fees and availability. However, each Bank's advance shall not reduce such Bank's pro rata share of the remaining undrawn commitment.

The Company expects that the Agreements will allow it to borrow and reborrow from the banks up to the amounts committed for a period of up to five years.

Other Arrangements:

The Company also proposes to enter into Other Arrangements from time to time with various domestic or foreign commercial banks pursuant to which it would issue its unsecured, short-term notes for loans on an "as available" basis from a lender or, if the Company elects, on committed basis as evidenced by letters from the banks. Borrowings under the Other Arrangements will be at a market rate of interest. There will be no fees associated with maintaining the Other Arrangements, unless the Company elects to obtain a

committed line, in which case the fee is not expected to exceed 0.125 percent of the unused commitment.

The ability to enter into Other Arrangements will give the Company the flexibility to take advantage of loan offers from various banks. The Other Arrangements will not affect the fees paid under the Agreements.

(B) Statement of whether such securities are to be issued pro rata to existing holders of the company's securities or issued pursuant to any preemptive right or in connection with any liquidation or reorganization.

This debt will not be issued pro rata to existing holders of PacifiCorp's securities and will not be issued pursuant to any preemptive rights or in connection with any liquidation or reorganization.

(C) Statement showing why it is in the company's interest to issue securities in the manner proposed and the reason(s) why it selected the proposed method of sale.

See Section (n)(A) below.

(D) Statement that exemption from the competitive bidding requirements of any federal or other state regulatory body has or has not been requested or obtained, and a copy of the action taken thereon when available.

The issuance of the debt is not subject to the competitive bidding requirements of federal or state regulatory bodies.

(j) Name and address of any person receiving or entitled to a fee for service (other than attorneys, accountants and similar technical services) in connection with the negotiation or consummation of the issuance or sale of securities, or for services in securing underwriters, sellers or purchasers of securities, other than fees included in any competitive bid; the amount of each such fee, and facts showing the necessity for the services and that the fee does not exceed the customary fee for such services in arm's length transactions and is reasonable in the light of the cost of rendering the service, and any other relevant facts.

PacifiCorp believes that the compensation levels to the bank participants are not greater than the usual and customary fees prevailing currently in the market. These fees are reasonable given the services provided by the bank participants. The bank participants will be

familiar with PacifiCorp, its parent company and affiliates and their short-term financing needs. They will be available for consultation on these matters and will assist PacifiCorp in evaluating market conditions and in formulating the exact terms of the transactions

(k) Statement showing both in total amount and per unit the price to the public, underwriting commissions and net proceeds to the company.

Due to the fact that this is unsecured short-term debt these fees are not applicable.

(l) Purposes for which the securities are to be issued.

The Purpose of this request for authority is to:

- (A) Secure sources of committed funds available to the Company to finance its short-term capital requirements and to serve as backup for the issuance of its commercial paper.
- (B) Have the option to borrow under multiple facilities from a variety of competing sources to provide lower cost alternatives under differing market conditions.

The purposes for which securities are proposed to be issued in this matter are the acquisition of utility property, the construction, extension or improvement of utility facilities, the improvement or maintenance of service, the discharge or lawful refunding of obligations which were incurred for utility purposes or the reimbursement of the Company's treasury for funds used for the foregoing purposes, all as permitted under ORS 757.415 (1).

The Company keeps its accounts in a manner which enables the Commission to ascertain the amount of money expended and the purposes for which the expenditures were made. If the funds to be reimbursed were used for the discharge or refunding of obligations, those obligations or their precedents were originally incurred in furtherance of the utility purposes listed above.

PacifiCorp's capital expenditure program has grown significantly in size recently due to adding new renewable generation resources, associated transmission and investments

wildfire mitigation assets to meet the needs of PacifiCorp's customers and the policy objectives of PacifiCorp's state regulatory commissions. PacifiCorp expects that these new or amended facilities will have terms comparable to the existing credit agreement and reflective of then-current market conditions.

(m) Statement as to whether or not any application, registration statement, etc., with respect to the transaction or any part thereof, is required to be filed with any federal or other state regulatory body.

In addition to this Application, PacifiCorp is filing an application with the Idaho Public Utilities Commission and will provide a notice to the Washington Utilities and Transportation Commission, and a filing regarding PacifiCorp's short term debt authority will be made with the Federal Energy Regulatory Commission (FERC).

(n) Facts relied upon by the company to show that the issue:

(A) Is for some lawful object within the corporate purposes of the company.

As a public utility, PacifiCorp is expected to acquire, construct, improve, and maintain sufficient utility facilities to serve its customers adequately and reliably at reasonable cost. The proposed authority are part of a program to finance the cost of PacifiCorp's facilities taking into consideration prudent capital ratios, earnings coverage tests, market uncertainties and the relative merits of the various types of securities PacifiCorp could sell or other financing it could arrange.

(B) Is compatible with the public interest.

See Section (n)(A) above.

(C) Is necessary or appropriate for or consistent with the proper performance by the company of service as a utility.

See Section (n)(A) above.

(D) Will not impair the company's ability to perform utility service.

See Section (n)(A) above.

(E) Is reasonably necessary or appropriate for such purposes.

See Section (n)(A) above.

(F) If filed under ORS 757.495, is fair and reasonable and not contrary to the public interest.

PacifiCorp is not filing this Application pursuant to ORS 757.495. Therefore, this requirement is not applicable. The Company respectfully requests a waiver of this provision.

(o) Statement of all rights to be a corporation, franchises, permits and contracts for consolidation, merger or lease included as assets of the company or any predecessor thereof, the amounts actually paid as consideration therefore, respectively, and the facts relied upon to show the issuance of the securities for which approval is requested will not result in the capitalization of the right to be a corporation of or any franchise, permit or contract for consolidation, merger or lease in excess of the amount (exclusive of any tax or annual charge) actually paid as the consideration for such right, franchise, permit or contract.

The requirement of OAR 860-027-0030(1)(o) are not applicable. PacifiCorp respectfully requests a waiver of these filing requirements.

(p) If filed under ORS 757.490, ORS 757.495:

PacifiCorp is not filing this Application pursuant to ORS 757.490 or ORS 757.495.

Therefore, this filing requirement is not applicable. PacifiCorp respectfully requests a waiver of this provision.

II. EXHIBITS

<u>Exhibit</u>	<u>Description</u>
A	Docket UF 4193, Exhibit A Third Restated Articles of Incorporation effective November 20, 1996, as amended effective November 29, 1999. (PROVIDED UPON REQUEST)
B	Docket UF 4237, Exhibit A-2 A copy of the Bylaws with amendments to date. (PROVIDED UPON REQUEST)
C	Resolutions of the Board of Directors authorizing the proposed issuances

D** A copy of mortgage indenture, or other agreement under which it is proposed to issue the securities, also a copy of any mortgage, indenture, or other agreement securing other funded obligations of the company.

This exhibit is not Applicable as this application is for unsecured debt.

E Balance Sheet, actual and pro forma, dated June 30, 2020.

F A statement of all known contingent liabilities, except minor items such as damage claims and similar items involving relatively small amounts, as of the date of this application.

G Income Statement, actual and pro forma, for the 12 months ended June 30, 2020.

H Analysis of surplus for the period covered by the income statements referred to in Exhibit G.

I** Copy of registration statement, if any, and financial exhibits made a part thereof, filed with the Securities and Exchange Commission.

This exhibit is not applicable as these credit agreements do not require any filings with the Securities and Exchange Commission.

J** Copy of the proposed and of the published invitation of proposals for the purchase of underwriting of the securities to be issued; of each proposal received; and of each contract, underwriting, and other arrangement entered into for the sale or marketing of the securities. When a contract or underwriting is not in final form so as to permit filing, a preliminary draft or a summary identifying parties thereto and setting forth the principal terms thereof, may be filed pending filing of conformed copy in the form executed by final amendment to the application. This exhibit is not applicable because the process does not involve a published invitation of proposals for underwriting.

K** Copies of the stock certificates, notes, or other evidence of indebtedness proposed to be issued.

This exhibit is not applicable because PacifiCorp will not be issuing debt or stock.

M Map showing PacifiCorp service territories.

N** Maximum Total Spread over the Benchmark Treasury Yield
Not applicable

**These Exhibits are not applicable due to the nature of this filing.

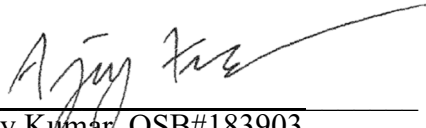
III. CONCLUSION

PacifiCorp respectfully requests that the Commission enter an order in this matter, effective upon issuance, authorizing PacifiCorp to issue debt as fully described in this

Application. PacifiCorp requests that such authority remain in effect so long as the Company's senior secured debt has investment grade ratings from at least two nationally recognized ratings agencies. PacifiCorp requests that the debt issuance authority described herein, when approved by the Commission, amend and supersede the debt issuance authority granted by the Commission in docket UF 4120, Order No. 98-158. PacifiCorp respectfully requests that the Commission issue an order by December 15, 2022.

DATED October 28, 2022

By:



Ajay Kumar, OSB#183903
Pacific Power
825 N.E. Multnomah, Suite 2000
Portland, OR 97232
Telephone: (503) 813-5161
E-mail: ajay.kumar@pacificorp.com

Attorney for PacifiCorp

EXHIBIT A

085297-86

THIRD RESTATED ARTICLES OF
INCORPORATION
of
PACIFICORP

FILED
NOV 20 1996
SECRETARY OF STATE

ARTICLE I

The name of the Company is PacifiCorp.

ARTICLE II

The purposes for which the Company is organized are the manufacture, production, generation, storage, utilization, purchase, sale, supply, transmission, distribution, or disposition of electric energy, natural or artificial gas, water or steam, or power produced thereby; and the transaction of any and all other lawful businesses for which corporations may be organized under the Oregon Business Corporation Act.

ARTICLE III

(1) The total amount of the authorized capital stock of the Company is 769,626,533 shares, divided into 126,533 shares of 5% Preferred Stock of the stated value of \$100 per share, 3,500,000 shares of Serial Preferred Stock of the stated value of \$100 per share, 16,000,000 shares of No Par Serial Preferred Stock (the 5% Preferred Stock, the Serial Preferred Stock and the No Par Serial Preferred Stock collectively referred to herein as the "Senior Securities"), and 750,000,000 shares of Common Stock.

(2) The 5% Preferred Stock, pari passu with the other Senior Securities, shall be entitled, but only when and as declared by the Board of Directors, out of funds legally available for the payment of dividends, in preference to the Common Stock, to dividends at the rate of

EXHIBIT C

**UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS OF**

PACIFICORP

Resolutions No. 2022-004

Pursuant to ORS §60.341, the undersigned, constituting all of the current directors of PacifiCorp, an Oregon corporation (the “Company”), hereby adopt and consent to the following resolutions as of October 20, 2022:

I. *Long-Term Borrowing Authorizations*

A. First Mortgage, and Collateral Trust Bonds

WHEREAS, the Board of Directors of PacifiCorp (the “Company”), by resolutions adopted September 15, 2020 (the “Prior Resolutions”) authorized the issuance and sale or exchange by the Company from time to time of up to \$3,000,000,000 (or the equivalent thereof at the time of issuance in foreign currencies) in aggregate principal amount of one or more new series of its First Mortgage and Collateral Trust Bonds, to be issued under and secured by the Company’s Mortgage and Deed of Trust dated as of January 9, 1989 to the trustee thereunder (the “Trustee”), as heretofore amended and supplemented and as it may be further amended and supplemented (the “PacifiCorp Mortgage”); and

WHEREAS, it is now desirable to provide for the issuance of additional bonds, and restate the unused authority of the Prior Resolutions; *now, therefore, be it*

RESOLVED, that the Board of Directors of the Company hereby authorizes the issuance and sale or exchange by the Company, from time to time, of up to \$5,000,000,000 (or the equivalent thereof at the time of issuance in foreign currencies) in aggregate principal amount of one or more new series of its First Mortgage and Collateral Trust Bonds (the “Bonds”), to be issued under and secured by the PacifiCorp Mortgage; and further

RESOLVED, that the Bonds may be sold, or may be exchanged for other outstanding securities of the Company, publicly or in private transactions, in such amounts, at such times, at such prices, may bear interest at such variable, floating, or fixed rates, may be redeemable at such redemption prices, mature at such date or dates, and have such other terms and characteristics as shall be fixed by an Authorizing Officer (as defined below); *provided, however*, that the issuance and sale or exchange by the Company of the Bonds shall be subject to (1) the Company’s first having obtained all necessary authorizations therefor from the federal and state regulatory authorities having jurisdiction over such issuance and sale or exchange and (2) the Company’s compliance with the registration requirements of all applicable federal and state securities laws in connection with such issuance and sale or exchange; and further

RESOLVED, that in accordance with the PacifiCorp Mortgage, any of the Company's Chief Executive Officer; the Presidents and Chief Executive Officers of its divisions; its Vice President, Chief Financial Officer and Treasurer; its Vice president, Controller and Assistant Treasurer; and any other officer of the Company designated by any two of such officers (each, an "Authorizing Officer"), *acting jointly* with at least one other Authorizing Officer, is hereby authorized and empowered, in the Company's name and on its behalf, to establish one or more series of Bonds, and to approve one or more Supplemental Indentures; and further

RESOLVED, that an Authorizing Officer, acting alone, is authorized to execute (by manual or facsimile or electronic signature) and deliver Bonds in such form and containing such terms, not inconsistent with Section 2.03 of the PacifiCorp Mortgage (including, without limitation, the amounts thereof, the rate or rates of interest, which may be floating or fixed, the maturity, sinking fund and redemption or repurchase provisions, if any, and the currency denomination of any such series), as an Authorizing Officer shall approve, such approval to be conclusively evidenced by execution thereof by an Authorizing Officer or by a certificate of an Authorizing Officer or by transmittal of the terms of such series by any person designated in a certificate of an Authorizing Officer as having the authority to transmit such approval to the Trustee under the PacifiCorp Mortgage by computer or other electronic means; *provided that* each such series of Bonds shall be a) in registered form only, and b) shall have maturities at the time of issuance of not less than nine months and not more than 31 years *provided further*, that an Authorizing Officer shall not be authorized to approve the issuance of any series of Bonds with fixed interest rates or initial floating interest rates exceeding 10 percent per annum unless specifically authorized by the Board of Directors; and further

RESOLVED, that the Authorizing Officer executing any said series of Bonds is hereby authorized and directed to deliver the Bonds to the Trustee for authentication; and that the Trustee under the PacifiCorp Mortgage is hereby requested to authenticate up to \$5,000,000,000 in aggregate principal amount of Bonds (or the equivalent thereof at the time of issuance in foreign currencies), and to deliver the same upon the written order or orders of an Authorizing Officer or upon instructions given under an automated issuance system as described more fully in the PacifiCorp Mortgage or a supplement to the PacifiCorp Mortgage; and further

RESOLVED, that the officers of the Company are hereby authorized and directed to take or cause to be taken, in the Company's name and on its behalf, any and all such further action as in their judgment may be desirable or appropriate to cause the execution, authentication and delivery of said Bonds as specified in the immediately preceding resolution; and further

RESOLVED, that The Bank of New York Mellon Trust Company, N.A., or any successor trustee under the PacifiCorp Mortgage be and it hereby is appointed:

- 1) as agent of the Company upon whom notices, presentations and demands to or upon the Company in respect of First Mortgage and Collateral Trust Bonds of each such series of Bonds, or in respect of the PacifiCorp Mortgage, may be given or made;
- 2) as agent of the Company in respect of the payment of the principal of, and the interest and any premium on, the Bonds of said series; and
- 3) as agent of the Company in respect of the registration, transfer and exchange of said Bonds; and further

RESOLVED, that, in connection with the issuance and sale of any series of Bonds denominated in foreign currencies, the Company shall enter into a currency exchange, on such terms and conditions as shall be approved by any Authorizing Officer, in order to fix the obligation of the Company to repay the amount of said series and interest thereon in United States dollars; and further

RESOLVED, that, each of the Authorizing Officers is hereby authorized and empowered, in the Company's name and on its behalf, (i) to select one or more underwriters or agents for the placement of the Bonds, (ii) to negotiate, execute and deliver one or more underwriting, sales agency or interest rate swap agreements or amendments, in one or more counterparts, including within such agreements such terms and conditions (including terms concerning discounts, fees, or indemnification) as the officer or officers executing such agreements shall approve, his, her or their execution thereof to be conclusive evidence of such approval; and further

RESOLVED, that the Company is hereby authorized to enter into such credit support or enhancement agreements or arrangements, and any amendments thereto or renewals thereof, in connection with the issuance and sale or exchange of the Bonds as an Authorizing Officer shall approve after first determining that such agreements or arrangements are necessary or appropriate in the circumstances.

B. Regulatory Approvals for Financing

RESOLVED, that the officers of the Company are hereby authorized, in the Company's name and on its behalf, to prepare and file with the Federal Energy Regulatory Commission, California Public Utilities Commission, the Idaho Public Utilities Commission, the Public Utility Commission of Oregon, the Public Service Commission of Utah, the Washington Utilities and Transportation Commission and the Wyoming Public Service Commission and any other public service commission or federal or state regulatory authority, as may be appropriate or necessary, applications for orders of said

regulatory authorities authorizing, notifying as to, or exempting, the issuance and sale or exchange by the Company of the Bonds, together with any and all amendments to such applications and with any and all exhibits, data requests or other documents pertaining to such applications or any amendments thereto, as in the judgment of such officers may appear desirable or appropriate; and further

RESOLVED, that the acts of the officers in filing applications (and amendments and supplements to such applications) with the regulatory authorities named in the immediately preceding resolution, together with the various exhibits to such applications (and such amendments and supplements), for orders authorizing, notifying as to, or exempting the issuance and sale or exchange of the Bonds are hereby approved, ratified and confirmed; and further

RESOLVED, that the officers of the Company are hereby authorized and directed, in the Company's name and on its behalf, to make any and all such further filings with, and to take any and all such further action in the proceedings before, federal and state regulatory authorities as in the judgment of the officer or officers taking such action may appear desirable or appropriate for the purpose of obtaining any and all such further regulatory approvals, authorizations or consents, or making any notifications, as may be required to be obtained by the Company in connection with the consummation of the issuance and sale or exchange by it of the Bonds; and further

RESOLVED, that each of the Authorizing Officers of the Company is hereby authorized, in the Company's name and on its behalf, to prepare and execute, and to file or cause to be filed, with the Securities and Exchange Commission, an appropriate Registration Statement or Statements, each including a Prospectus, for the registration of the Bonds or any exchange of Bonds under the Securities Act of 1933 and the rules and regulations promulgated thereunder, in such form as they or any of them shall approve, together with any and all such amendments to each such Registration Statement, and with any and all such exhibits, statements or other documents pertaining to the subject matter thereof as in the judgment of such officers may appear desirable or appropriate; and further

RESOLVED, that each of the Vice President, Chief Financial Officer and Treasurer, the Vice President, Controller and Assistant Treasurer, and the Corporate Secretary and any Assistant Corporate Secretary is hereby appointed as the true and lawful attorney of the Company with full power to act with or without the other and with full power of substitution, to sign each such Registration Statement for the registration of the Bonds under the Securities Act of 1933 for and on behalf of the Company, that each director of the Company, and each officer of the Company who may be required to sign any such Registration Statement and any amendments thereto, is hereby authorized

to appoint the Chief Financial Officer, the Treasurer, the Assistant Treasurer(s) and the Corporate Secretary and any Assistant Corporate Secretary, and each of them severally, as the true and lawful attorney or attorneys of each such director or officer of the Company, with full power to act with or without the other and with full power of substitution, to sign each such Registration Statement and any amendments thereto for or on behalf of each such director or officer in his or her capacity or capacities as such, and that the President, any Vice President and each director of the Company and each officer of the Company who may be required to sign any such Registration Statement and any amendments thereto, is hereby authorized and empowered to execute an appropriate power of attorney to evidence such appointments as aforesaid; and further

RESOLVED, that each of the Vice President, Chief Financial Officer and Treasurer, the Vice President, Controller and Assistant Treasurer, and the Corporate Secretary and any Assistant Corporate Secretary, be and hereby is appointed as the agent for service named in each such Registration Statement with all the powers incident to that appointment; and further

RESOLVED, that it is desirable and in the best interests of the Company that its securities be qualified or registered for sale in various jurisdictions, that any officer is authorized to determine the states in which appropriate action shall be taken to qualify or register or maintain the qualification or registration for sale of all or such part of the securities of the Company as said officers may deem advisable, that said officers are hereby authorized to perform on behalf of the Company any and all such acts as they may deem necessary or advisable in order to comply with the applicable laws of any such jurisdiction, and in connection therewith to execute and file all requisite papers and documents, including, but not limited to, applications, reports, surety bonds, irrevocable consents, and appointments of attorneys for service of process and the execution by such officers of any such paper or document or the doing by them of any act in connection with the foregoing matters shall conclusively establish their authority therefor from the Company and the approval and ratification by the Company of the papers and documents so executed and the action so taken; and further

RESOLVED, that each of the Authorizing Officers of the Company is hereby authorized, in the Company's name and on its behalf, to negotiate with agents, underwriters or other purchasers with respect of the terms of the issuance and sale or exchange of each offering of the Bonds, and to execute and deliver, in the Company's name and on its behalf, an agreement or agreements with such agents, underwriters or purchasers providing for such issuance and sale or exchange and containing such other terms and provisions (including, without limitation, provisions for compensation, discounts or indemnification of such parties) as shall be approved by the officer or officers executing such agreement or agreements, his, her or their execution thereof to be conclusive evidence of such approval.

C. Effect on Prior Resolutions

RESOLVED, that the foregoing resolutions shall supersede the Prior Resolutions with respect to the Bonds, but the foregoing resolutions shall not affect the validity of any actions taken in reliance on such previously adopted resolutions and shall not affect the authorization of the issuance of bonds issued prior to the date hereof issued pursuant to supplemental indentures (which shall remain authorized pursuant to applicable prior resolutions).

II. *Short-Term Borrowing Authorizations*

WHEREAS, it is desirable for the Company to increase its authority to (i) make unsecured short-term borrowings on a revolving basis, (ii) issue commercial paper or similar notes and (iii) enter into alternative unsecured short-term borrowing arrangements; *provided that* the aggregate principal amount of such borrowings, commercial paper and similar notes does not exceed \$2,000,000,000 outstanding at any one time; now, therefore, be it

A. Credit Agreements

RESOLVED, that the Company is hereby authorized to enter into one or more credit agreements, on such terms as shall be approved by the Company's Vice President, Chief Financial Officer and Treasurer, acting together with the Vice President, Controller and Assistant Treasurer (together, the "Approving Officers"), pursuant to which the Company, from time to time, may make unsecured borrowings on a revolving basis, in principal amounts not to exceed an aggregate of \$2,000,000,000 outstanding at any one time (the "Credit Agreements"); and further

RESOLVED, that the Board of Directors hereby delegates to the Approving Officers the authority to approve, from time to time, Credit Agreements, including restatements or amendments thereto, and the form of notes related thereto, and to adopt such other resolutions and to take all such other action or actions as they may deem necessary or appropriate to carry out the purposes of these resolutions, including, without limitation, authorizing officers to approve, execute and deliver restatements or amendments to Credit Agreements subject to such limitations and conditions as the Approving Officers shall impose; *provided, however*, that no Credit Agreement shall have a term exceeding 10 years from its effective date; and further

RESOLVED, that each of the Company's Authorizing Officers (as defined above) is hereby authorized, in the Company's name and on its behalf, to negotiate with banks, financial institutions and other lenders with respect to the terms of any such Credit Agreement; and further

RESOLVED, that, subject to the further approval of the Approving Officers and the obtaining of all requisite federal and state regulatory approvals, authorizations or consents, the Company may issue notes and make

borrowings from time to time pursuant to the Credit Agreements in an aggregate principal amount not to exceed \$2,000,000,000 outstanding at any one time; and further

RESOLVED, that the foregoing resolutions shall supersede, as of the date hereof, the resolutions authorizing credit agreements adopted by the Board of Directors on November 11, 1997; and further

RESOLVED, that the Company is hereby authorized to enter into such restatements, amendments, or future Credit Agreements and any other agreements with similar terms as shall be approved by or pursuant to further action of the Approving Officers.

B. Commercial Paper

RESOLVED, that, subject to the obtaining of all requisite federal, state and other applicable regulatory approvals, authorizations and consents, the Company may issue and sell its commercial paper or similar notes, in the United States or in any foreign market, or both, from time to time, in the form of unsecured promissory notes, denominated in or based upon United States or foreign currencies, in principal amounts not to exceed an aggregate of \$2,000,000,000 at any one time outstanding, each such note to be signed by one or more officers of the Company if required, at such prices and containing such terms as an Authorizing Officer (as defined above) shall deem appropriate, including, without limitation, any terms requiring the Company to make payments of additional interest for or on account of the imposition of any tax, assessment or other governmental charge upon payments made with respect to notes sold in any foreign market; *provided that* no such note shall be for a term of more than 270 days if issued in the United States or for a term of more than one year if issued in any foreign market; and *provided further that* the outstanding aggregate principal amount of such notes, together with the outstanding aggregate principal amount of borrowings under the Credit Agreements or alternative borrowing arrangements approved below, shall not exceed \$2,000,000,000 outstanding at any one time; and further

RESOLVED, that any such promissory notes may be issued in book-entry form using one or more master notes in accordance with the procedures of The Depository Trust Company or such other depository as the officers of the Company shall designate; and further

RESOLVED, that each of the Authorized Officers is hereby authorized and empowered, in the Company's name and on its behalf, from time to time, to negotiate, execute and deliver agreements with dealers, issuing and paying agents, The Depository Trust Company, or others as are deemed necessary or appropriate by any such officers for the placement, issuance and sale of commercial paper and similar notes, and that such agreements may provide for such fees and other terms and conditions as the Authorized Officer executing such agreements shall approve, his or her execution thereof to be conclusive

evidence of such approval; and that each of said officers is hereby authorized and empowered, in the Company's name and on its behalf, to designate from time to time the person or persons authorized to give instructions, communicate to any issuing and paying agent the terms of such commercial paper or similar notes, or otherwise take action on behalf of the Company under any such agreement; and further

RESOLVED, that the acts of the officers in negotiating, executing and delivering any dealer or issuing and paying agency or related agreements, in the Company's name and on its behalf, prior to the date hereof, are hereby in all respects approved, ratified and confirmed, and such agreements shall continue in full force and effect until terminated pursuant to the terms thereof.

C. Alternative Borrowing Arrangements

RESOLVED, that each Authorized Officer is hereby authorized, in the Company's name and on its behalf, from time to time, to negotiate, execute and deliver, or to direct the negotiation, execution and delivery of, an agreement or agreements with any domestic or foreign bank, banks, banking institutions or other financial institutions or agent of any thereof, providing for unsecured, short-term borrowings, in addition or as an alternative to the borrowings contemplated under the Credit Agreements, of not to exceed \$2,000,000,000 outstanding at any one time; and further

RESOLVED, that such agreement or agreements may provide for such commitment or similar fees, be denominated in or based upon United States or foreign currencies and have such other terms and conditions as the Authorized Officer executing such agreement or agreements shall approve, their execution thereof to be conclusive evidence of such approval; and further.

RESOLVED, that, subject to obtaining all requisite regulatory approvals, authorizations or consents, each of the Authorized Officers is hereby authorized, in the Company's name and on its behalf, from time to time, to execute and deliver such agreement or agreements as necessary or appropriate to make said borrowings, and to execute and deliver any required evidence of such borrowings; provided, however, that no such evidence of indebtedness shall have a maturity date of more than one year; and provided further that the outstanding aggregate principal amount of such borrowings, together with the outstanding aggregate principal amount of borrowings under the Credit Agreements and the aggregate principal amount of any outstanding commercial paper or similar notes issued by the Company, shall not exceed \$2,000,000,000 outstanding at any one time; and further

RESOLVED, that any two of the Authorized Officers are hereby authorized to designate and empower from time to time, either by name or by title, and with such limitations and conditions, including provisions for recognition and verification, as such officers shall deem advisable, those officers, employees and agents for the Company who shall have authority, either individually or

jointly, to make telephonic or oral requests or orders, or telegraphic, computer or other electronic requests or orders, or other requests or orders, with respect to borrowings under agreements approved pursuant to these resolutions; and further

RESOLVED, that each bank or other institution which has been notified of a designation made pursuant to the foregoing resolution, such notification to include a certificate signed by the Corporate Secretary or an Assistant Corporate Secretary of the Company listing the persons so designated, shall be entitled to honor and to charge the Company with all telephonic or other oral requests or orders, or telegraphic, computer or other electronic requests or orders, or other requests or orders, for borrowings made in accordance with the foregoing resolution.

D. Regulatory Approvals and Applications

RESOLVED, that the officers of the Company are hereby authorized, in the Company's name and on its behalf, to prepare and file with all federal and state regulatory authorities having jurisdiction, applications for orders authorizing the Company to make the borrowings authorized above, together with any and all amendments to said applications and with any and all exhibits and other documents pertaining to said applications (and such amendments and supplements), as in the judgment of such officers may appear desirable or appropriate; and further

RESOLVED, that the acts of the officers in filing applications (and amendments and supplements to such applications) with the regulatory authorities named in the immediately preceding resolution, together with the various exhibits to said applications (and such amendments and supplements), for orders authorizing the Company to make such borrowings are hereby ratified, approved and confirmed; and further

RESOLVED, that the officers of the Company are hereby authorized and empowered, in the Company's name and on its behalf, to make any such further filings with, and to take any such further action in the proceedings before, federal and state regulatory authorities as in the judgment of the officer or officers taking such action may appear desirable or appropriate to carry out the purposes of the foregoing resolutions; and further

RESOLVED, that the officers of the Company are hereby authorized and directed to take or cause to be taken any and all such action or actions as in the judgment of the officer or officers taking or causing such action may appear desirable or appropriate to carry out the purposes of the foregoing resolutions; and further

RESOLVED, that the resolutions authorizing the issuance of commercial paper or similar notes and alternative borrowing arrangements adopted by the Board of Directors of the Company through its resolutions of November 11, 1997, are superseded by the foregoing resolutions.

III. *General Authorization*

RESOLVED, that the officers and the Board of the Company be, and hereby are, authorized, empowered and directed, in the name and on behalf of the Company, to make all such arrangements, to take all such further action, to cause to be prepared and filed any documents, to make all expenditures and incur all expenses and to execute and deliver, in the name of and on behalf of the Company, any agreements, instruments, certificates and documents (including without limitation officers' certificates) as they may deem necessary, appropriate or advisable in order to fully effectuate the purpose of each and all of the foregoing resolutions, and the execution by such officers of any such agreement, instrument, document or certificate or the payment of any such expenditures or expenses or the doing by them of any act in connection with the foregoing matters shall conclusively establish their authority therefor from the Company and the approval and ratification by the Company of the agreement, instrument, document or certificate so executed, the expenses or expenditures so paid and the action so taken; and be it further

RESOLVED, that any and all actions heretofore taken by the officers or the Board of the Company in connection with the matters contemplated by the foregoing resolutions, including without limitation the actions and matters authorized herein and all related documents, instruments and agreements, be, and hereby are, approved, confirmed and ratified in all respects.

Signatures appear on following page

IN WITNESS WHEREOF, the directors of the Company have executed this written consent as of the date first written above.



Scott W. Thon

Stefan A. Bird

Calvin D. Haack

Gary W. Hoogveen

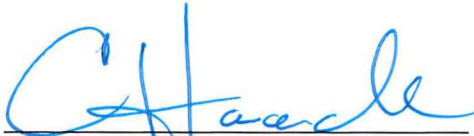
Natalie L. Hocken

Nikki L. Kobliha

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Natalie L. Hocken



Nikki L. Kobliha

EXHIBIT E

PacifiCorp
Pro Forma Financial Statements
As of and for the Twelve-Month Period Ended June 30, 2022

The pro forma adjustments reflected on the financial statements are those necessary to reflect the issuance of up to a maximum of \$2.0 billion of short-term debt. The income statement adjustments reflect the annual impact of the transaction. The proceeds will be used to provide interim funding for the Company's construction program and for operations. The estimated journal entries necessary to reflect the transactions on a pro forma basis are shown below:

	<u>Debit</u>	<u>Credit</u>
(a) Adjustment to record interest expense on the pro forma \$2,000,000,000 short-term debt balance. The pro forma short-term interest rate assumption is based on a one-month London Interbank Offered Rate rate plus the applicable maximum margin of 200 basis points.		
Temporary Cash Investments (136)	1,899,722,800	
Other Interest Expense (431)	100,277,200	
Notes Payable (231)		2,000,000,000
(b) Adjustment to record the estimated decrease in income taxes applicable to the above interest expense adjustment.		
Accounts Receivable from Assoc. Companies (146)	24,654,754	
Income Taxes - Federal (409.1) (20.0466% statutory rate)		20,102,169
Income Taxes - Other (409.1) (4.5400% statutory rate)		4,552,585
(c) Adjustment to close income items into retained earnings.		
Retained Earnings (216)	75,622,446	
Income Taxes - Federal & Other (409.1)	24,654,754	
Other Interest Expense (431)		100,277,200

Name of Respondent PacifiCorp		This Report Is: (1) [x] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr) //	Period of Report June 30, 2022
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Current Period End Balance June 30, 2022 (b)	Pro Forma Adjustments (c)	Pro Forma Balance June 30, 2022 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	32,661,514,811	-	32,661,514,811
3	Construction Work in Progress (107)	1,623,168,433	-	1,623,168,433
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)	34,284,683,244	-	34,284,683,244
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	12,055,611,182	-	12,055,611,182
6	Net Utility Plant (Enter Total of line 4 less 5)	22,229,072,062	-	22,229,072,062
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	-	-	-
8	Nuclear Fuel Material and Assemblies - Stock Account (120.2)	-	-	-
9	Nuclear Fuel Assemblies in Reactor (120.3)	-	-	-
10	Spent Nuclear Fuel (120.4)	-	-	-
11	Nuclear Fuel Under Capital Leases (120.6)	-	-	-
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	-	-	-
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)	-	-	-
14	Net Utility Plant (Enter Total of lines 6 and 13)	22,229,072,062	-	22,229,072,062
15	Utility Plant Adjustments (116)	-	-	-
16	Gas Stored Underground - Noncurrent (117)	-	-	-
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)	21,205,011	-	21,205,011
19	(Less) Accum. Prov. for Depr. and Amort. (122)	3,239,533	-	3,239,533
20	Investments in Associated Companies (123)	69,928	-	69,928
21	Investment in Subsidiary Companies (123.1)	129,210,750	-	129,210,750
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	-	-	-
24	Other Investments (124)	99,939,542	-	99,939,542
25	Sinking Funds (125)	-	-	-
26	Depreciation Fund (126)	-	-	-
27	Amortization Fund - Federal (127)	-	-	-
28	Other Special Funds (128)	116,812,096	-	116,812,096
29	Special Funds (Non Major Only) (129)	-	-	-
30	Long-Term Portion of Derivative Assets (175)	69,941,834	-	69,941,834
31	Long-Term Portion of Derivative Assets - Hedges (176)	-	-	-
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)	433,939,628	-	433,939,628
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)	-	-	-
35	Cash (131)	23,086,091	-	23,086,091
36	Special Deposits (132-134)	40,946	-	40,946
37	Working Fund (135)	-	-	-
38	Temporary Cash Investments (136)	320,799,600	1,899,722,800	(a) 2,220,522,400
39	Notes Receivable (141)	1,385,942	-	1,385,942
40	Customer Accounts Receivable (142)	455,266,006	-	455,266,006
41	Other Accounts Receivable (143)	46,146,774	-	46,146,774
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	18,979,586	-	18,979,586
43	Notes Receivable from Associated Companies (145)	-	-	-
44	Accounts Receivable from Assoc. Companies (146)	12,056,989	24,654,754	(b) 36,711,743
45	Fuel Stock (151)	181,051,185	-	181,051,185
46	Fuel Stock Expenses Undistributed (152)	-	-	-
47	Residuals (Elec) and Extracted Products (153)	-	-	-
48	Plant Materials and Operating Supplies (154)	308,719,491	-	308,719,491
49	Merchandise (155)	-	-	-
50	Other Materials and Supplies (156)	-	-	-
51	Nuclear Materials Held for Sale (157)	-	-	-
52	Allowances (158.1 and 158.2)	-	-	-

Name of Respondent PacifiCorp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Period of Report June 30, 2022
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) Continued

Line No.	Title of Account (a)	Current Period End Balance June 30, 2022 (b)	Pro Forma Adjustments (c)	Pro Forma Balance June 30, 2022 (d)
53	(Less) Noncurrent Portion of Allowances	-	-	-
54	Stores Expense Undistributed (163)	-	-	-
55	Gas Stored Underground - Current (164.1)	-	-	-
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	-	-	-
57	Prepayments (165)	83,241,229	-	83,241,229
58	Advances for Gas (166-167)	-	-	-
59	Interest and Dividends Receivable (171)	-	-	-
60	Rents Receivable (172)	1,159,933	-	1,159,933
61	Accrued Utility Revenues (173)	294,587,000	-	294,587,000
62	Miscellaneous Current and Accrued Assets (174)	-	-	-
63	Derivative Instrument Assets (175)	197,034,702	-	197,034,702
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)	69,941,834	-	69,941,834
65	Derivative Instrument Assets - Hedges (176)	-	-	-
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)	-	-	-
67	TOTAL Current and Accrued Assets (Lines 34 through 66)	1,835,654,468	1,924,377,554	3,760,032,022
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)	41,639,204	-	41,639,204
70	Extraordinary Property Losses (182.1)	-	-	-
71	Unrecovered Plant and Regulatory Study Costs (182.2)	-	-	-
72	Other Regulatory Assets (182.3)	1,333,347,053	-	1,333,347,053
73	Prelim. Survey and Investigation Charges (Electric) (183)	15,459,108	-	15,459,108
74	Preliminary Natural Gas Survey and Investigation Charges (183.1)	-	-	-
75	Other Preliminary Survey and Investigation Charges (183.2)	-	-	-
76	Clearing Accounts (184)	-	-	-
77	Temporary Facilities (185)	-	-	-
78	Miscellaneous Deferred Debits (186)	104,753,305	-	104,753,305
79	Def. Losses from Disposition of Utility Plt. (187)	-	-	-
80	Research, Devel. and Demonstration Expend. (188)	-	-	-
81	Unamortized Loss on Reacquired Debt (189)	2,593,694	-	2,593,694
82	Accumulated Deferred Income Taxes (190)	744,309,003	-	744,309,003
83	Unrecovered Purchased Gas Costs (191)	-	-	-
84	TOTAL Deferred Debits (Lines 69 through 83)	2,242,101,367	-	2,242,101,367
85	TOTAL ASSETS (Lines 14-16, 32, 67, and 84)	26,740,767,525	1,924,377,554	28,665,145,079

Name of Respondent PacifiCorp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Period of Report June 30, 2022
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 44 Column: b

As of June 30, 2022, Account 146, Accounts receivable from associated companies, included \$10,392,796 of income tax receivable from Berkshire Hathaway Energy Company, PacifiCorp's indirect parent company.

Name of Respondent PacifiCorp		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Period of Report June 30, 2022
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Current Period End Balance June 30, 2022 (b)	Pro Forma Adjustments (c)	Pro Forma Balance June 30, 2022 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	3,417,945,896	-	3,417,945,896
3	Preferred Stock Issued (204)	2,397,600	-	2,397,600
4	Capital Stock Subscribed (202, 205)	-	-	-
5	Stock Liability for Conversion (203, 206)	-	-	-
6	Premium on Capital Stock (207)	-	-	-
7	Other Paid-In Capital (208-211)	1,102,063,956	-	1,102,063,956
8	Installments Received on Capital Stock (212)	-	-	-
9	(Less) Discount on Capital Stock (213)	-	-	-
10	(Less) Capital Stock Expense (214)	41,101,061	-	41,101,061
11	Retained Earnings (215, 215.1, 216)	5,486,267,396	(75,622,446)	(c) 5,410,644,950
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	75,211,749	-	75,211,749
13	(Less) Reacquired Capital Stock (217)	-	-	-
14	Noncorporate Proprietorship (Non-major only) (218)	-	-	-
15	Accumulated Other Comprehensive Income (219)	(16,650,440)	-	(16,650,440)
16	TOTAL Proprietary Capital (Lines 2 through 15)	10,026,135,096	(75,622,446)	9,950,512,650
17	LONG-TERM DEBT			
18	Bonds (221)	8,788,150,000	-	8,788,150,000
19	(Less) Reacquired Bonds (222)	-	-	-
20	Advances from Associated Companies (223)	-	-	-
21	Other Long-Term Debt (224)	-	-	-
22	Unamortized Premium on Long-Term Debt (225)	1,586	-	1,586
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	23,854,768	-	23,854,768
24	TOTAL Long-Term Debt (Lines 18 through 23)	8,764,296,818	-	8,764,296,818
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)	18,696,017	-	18,696,017
27	Accumulated Provision for Property Insurance (228.1)	9,057,276	-	9,057,276
28	Accumulated Provision for Injuries and Damages (228.2)	217,374,996	-	217,374,996
29	Accumulated Provision for Pensions and Benefits (228.3)	74,011,928	-	74,011,928
30	Accumulated Miscellaneous Operating Provisions (228.4)	32,238,903	-	32,238,903
31	Accumulated Provision for Rate Refunds (229)	-	-	-
32	Long-Term Portion of Derivative Instrument Liabilities	3,632,647	-	3,632,647
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges	-	-	-
34	Asset Retirement Obligations (230)	314,047,856	-	314,047,856
35	TOTAL Other Noncurrent Liabilities (Lines 26 through 34)	669,059,623	-	669,059,623
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)	-	2,000,000,000	(a) 2,000,000,000
38	Accounts Payable (232)	783,417,778	-	783,417,778
39	Notes Payable to Associated Companies (233)	-	-	-
40	Accounts Payable to Associated Companies (234)	141,124,245	-	141,124,245
41	Customer Deposits (235)	71,058,478	-	71,058,478
42	Taxes Accrued (236)	168,699,626	-	168,699,626
43	Interest Accrued (237)	123,486,186	-	123,486,186
44	Dividends Declared (238)	40,476	-	40,476
45	Matured Long-Term Debt (239)	-	-	-

Name of Respondent PacifiCorp		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Period of Report June 30, 2022
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)				
Line No.	Title of Account (a)	Current Period End Balance June 30, 2022 (b)	Pro Forma Adjustments (c)	Pro Forma Balance June 30, 2022 (d)
46	Matured Interest (240)	-	-	-
47	Tax Collections Payable (241)	21,263,193	-	21,263,193
48	Miscellaneous Current and Accrued Liabilities (242)	99,728,253	-	99,728,253
49	Obligations Under Capital Leases-Current (243)	3,404,880	-	3,404,880
50	Derivative Instrument Liabilities (244)	38,459,880	-	38,459,880
51	(Less) Long-Term Portion of Derivative Instrument Liabilities	3,632,647	-	3,632,647
52	Derivative Instrument Liabilities - Hedges (245)	-	-	-
53	(Less) Long-Term Portion of Derivative Instruments Liabilities - Hedges	-	-	-
54	TOTAL Current & Accrued Liabilities (Lines 37 through 53)	1,447,050,348	2,000,000,000	3,447,050,348
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)	140,454,670	-	140,454,670
57	Accumulated Deferred Investment Tax Credits (255)	11,522,759	-	11,522,759
58	Deferred Gains from Disposition of Utility Plant (256)	-	-	-
59	Other Deferred Credits (253)	310,302,965	-	310,302,965
60	Other Regulatory Liabilities (254)	1,687,075,155	-	1,687,075,155
61	Unamortized Gain on Reacquired Debt (257)	-	-	-
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	138,587,420	-	138,587,420
63	Accum. Deferred Income Taxes-Other Property (282)	3,105,148,057	-	3,105,148,057
64	Accum. Deferred Income Taxes-Other (283)	441,134,614	-	441,134,614
65	TOTAL Deferred Credits (Lines 56 through 64)	5,834,225,640	-	5,834,225,640
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (Lines 16, 24, 35,	26,740,767,525	1,924,377,554	28,665,145,079

Name of Respondent PacifiCorp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Period of Report June 30, 2022
FOOTNOTE DATA			

Schedule Page: 112 Line No.: 42 Column: b

As of June 30, 2022, Account 236, Taxes accrued, included \$73,629,504 of income tax payable to Berkshire Hathaway Energy Company, PacifiCorp's indirect parent company.

EXHIBIT F

Exhibit F

Commitments and Contingencies

Construction Commitments

During the six-month period ended June 30, 2022, PacifiCorp entered into a procurement and construction services agreement for \$849 million through 2024 for the construction of a key Energy Gateway Transmission segment extending between the Aeolus substation near Medicine Bow, Wyoming and the Clover substation near Mona, Utah.

Fuel Contracts

During the six-month period ended June 30, 2022, PacifiCorp entered into certain coal supply and transportation agreements totaling approximately \$200 million through 2024.

Legal Matters

PacifiCorp is party to a variety of legal actions arising out of the normal course of business. Plaintiffs occasionally seek punitive or exemplary damages. PacifiCorp does not believe that such normal and routine litigation will have a material impact on its consolidated financial results. PacifiCorp is also involved in other kinds of legal actions, some of which assert or may assert claims or seek to impose fines, penalties and other costs in substantial amounts and are described below.

2020 Wildfires

In September 2020, a severe weather event resulting in high winds, low humidity and warm temperatures contributed to several major wildfires, real and personal property and natural resource damage, personal injuries and loss of life and widespread power outages in Oregon and Northern California. The wildfires spread across certain parts of PacifiCorp's service territory and surrounding areas across multiple counties in Oregon and California, including Siskiyou County, California; Jackson County, Oregon; Douglas County, Oregon; Marion County, Oregon; Lincoln County, Oregon; and Klamath County, Oregon burning over 500,000 acres in aggregate. Third party reports for these wildfires indicate over 2,000 structures destroyed, including residences; several structures damaged; multiple individuals injured; and several fatalities. Fire suppression costs estimated by various agencies total approximately \$150 million. Investigations into the cause and origin of each wildfire are complex and ongoing and being conducted by various entities, including the United States Forest Service, the California Public Utilities Commission, the Oregon Department of Forestry, the Oregon Department of Justice, PacifiCorp and various experts engaged by PacifiCorp.

Multiple lawsuits have been filed in Oregon and California, including a putative class action complaint in Oregon, on behalf of citizens and businesses who suffered damages from fires allegedly caused by PacifiCorp. Additionally, several insurance carriers have filed subrogation complaints in Oregon and California with allegations similar to those made in the aforementioned lawsuits. The final determinations of liability, however, will only be made following comprehensive investigations and litigation processes.

In California, under inverse condemnation, courts have held that investor-owned utilities can be liable for real and personal property damages without the utility being found negligent and regardless of fault. California law also permits inverse condemnation plaintiffs to recover reasonable attorney fees and costs. In both Oregon and California, PacifiCorp has equipment in areas accessed through special use permits, easements or similar agreements that may contain provisions requiring it to pay for damages caused by its equipment regardless of fault. Even if inverse condemnation or other provisions do not apply, PacifiCorp could nevertheless be found liable for all damages proximately caused by negligence, including real and personal property and natural resource damage; fire suppression costs; personal injury and loss of life damages; and interest.

During the three-month period ended June 30, 2022, PacifiCorp accrued \$64 million of losses net of expected insurance recoveries associated with the 2020 Wildfires resulting in an overall loss accrual net of expected insurance recoveries of \$200 million as of June 30, 2022 compared to \$136 million as of December 31, 2021. These accruals include PacifiCorp's estimate of losses for fire suppression costs, real and personal property damages, natural resource damages and noneconomic damages such as personal injury damages and loss of life damages that are considered probable of being incurred and that it is reasonably able to estimate at this time. For certain aspects of the 2020 Wildfires for which loss is considered probable, information necessary to reasonably estimate the potential losses, such as those related to natural resource damages, is not currently available. It is reasonably possible that PacifiCorp will incur additional losses beyond the amounts accrued; however, PacifiCorp is currently unable to estimate the range of possible additional losses that could be incurred due to the number of properties and parties involved and the variation in those types of properties and lack of available details. To the extent losses beyond the amounts accrued are incurred, additional insurance coverage is expected to be available to cover at least a portion of the losses. PacifiCorp's receivable for expected insurance recoveries was \$277 million as of June 30, 2022.

Environmental Laws and Regulations

PacifiCorp is subject to federal, state and local laws and regulations regarding air and water quality, renewable portfolio standards, emissions performance standards, climate change, coal combustion byproduct disposal, hazardous and solid waste disposal, protected species and other environmental matters that have the potential to impact PacifiCorp's current and future operations. PacifiCorp believes it is in material compliance with all applicable laws and regulations.

Hydroelectric Relicensing

PacifiCorp is a party to the 2016 amended Klamath Hydroelectric Settlement Agreement ("KHSA"), which is intended to resolve disputes surrounding PacifiCorp's efforts to relicense the Klamath Hydroelectric Project. The KHSA establishes a process for PacifiCorp, the states of Oregon and California ("States") and other stakeholders to assess whether dam removal can occur consistent with the settlement's terms. For PacifiCorp, the key elements of the settlement include: (1) a contribution from PacifiCorp's Oregon and California customers capped at \$200 million plus \$250 million in California bond funds; (2) complete indemnification from harms associated with dam removal; (3) transfer of the Federal Energy Regulatory Commission ("FERC") license to a third-party dam removal entity, the Klamath River Renewal Corporation ("KRRC"), who would conduct dam removal; and (4) ability for PacifiCorp to operate the facilities for the benefit of customers until dam removal commences.

In September 2016, the KRRC and PacifiCorp filed a joint application with the FERC to transfer the license for the four mainstem Klamath dams from PacifiCorp to the KRRC. The FERC approved partial transfer of the Klamath license in a July 2020 order, subject to the condition that PacifiCorp remains co-licensee. Under the amended KHSA, PacifiCorp did not agree to remain co-licensee during the surrender and removal process given concerns about liability protections for PacifiCorp and its customers. In November 2020, PacifiCorp entered a memorandum of agreement (the "MOA") with the KRRC, the Karuk Tribe, the Yurok Tribe and the States to continue implementation of the KHSA. The agreement required the States, PacifiCorp and KRRC to file a new license transfer application to remove PacifiCorp from the license for the Klamath Hydroelectric Project and add the States and KRRC as co-licensees for the purposes of surrender. In addition, the MOA provides for additional contingency funding of \$45 million, equally split between PacifiCorp and the States, and for PacifiCorp and the States to equally share in any additional cost overruns in the unlikely event that dam removal costs exceed the \$450 million in funding to ensure dam removal is complete. The MOA also requires PacifiCorp to cover the costs associated with certain pre-existing environmental conditions. In June 2021, the FERC approved transfer of the four mainstem Klamath dams from PacifiCorp to the KRRC and the States as co-licensees. In July 2021, the Oregon, Wyoming, Idaho and California state public utility commissions conditionally approved the required property transfer applications. In August 2021, PacifiCorp notified the Public Service Commission of Utah of the property transfer, however no formal approval is required in Utah. The transfer will be effective within 30 days following the issuance of a license surrender from the FERC for the project, which remains pending. In February 2022, the FERC staff issued a draft environmental impact statement for the project, concluding that dam removal is the preferred alternative. A final environmental impact statement is expected later in 2022.

Guarantees

PacifiCorp has entered into guarantees as part of the normal course of business and the sale or transfer of certain assets. These guarantees are not expected to have a material impact on PacifiCorp's consolidated financial results.

EXHIBIT G

Name of Respondent PacifiCorp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Period of Report Twelve-Month Period Ended June 30, 2022
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STATEMENT OF INCOME FOR THE YEAR

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	Total Twelve-Month Period Ended June 30, 2022 (b)	Total Pro Forma Adjustments June 30, 2022 (c)	Total Pro Forma June 30, 2022 (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	5,363,725,711		5,363,725,711
3	Operating Expenses			
4	Operation Expenses (401)	2,702,567,769		2,702,567,769
5	Maintenance Expenses (402)	411,562,450		411,562,450
6	Depreciation Expense (403)	1,002,138,040		1,002,138,040
7	Depreciation Expense for Asset Retirement Costs (403.1)	-		-
8	Amort. & Depl. of Utility Plant (404-405)	61,065,099		61,065,099
9	Amort. of Utility Plant Acq. Adj. (406)	2,544,664		2,544,664
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	-		-
11	Amort. of Conversion Expenses (407)	-		-
12	Regulatory Debits (407.3)	14,973,745		14,973,745
13	(Less) Regulatory Credits (407.4)	-		-
14	Taxes Other Than Income Taxes (408.1)	219,483,507		219,483,507
15	Income Taxes - Federal (409.1)	(147,774,332)	(20,102,169)	(167,876,501)
16	- Other (409.1)	3,699,219	(4,552,585)	(853,366)
17	Provision for Deferred Income Taxes (410.1)	862,829,042		862,829,042
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	781,188,659		781,188,659
19	Investment Tax Credit Adj. - Net (411.4)	(1,225,605)		(1,225,605)
20	(Less) Gains from Disp. of Utility Plant (411.6)	-		-
21	Losses from Disp. of Utility Plant (411.7)	-		-
22	(Less) Gains from Disposition of Allowances (411.8)	100		100
23	Losses from Disposition of Allowances (411.9)	-		-
24	Accretion Expense (411.10)	-		-
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)	4,350,674,839	(24,654,754)	4,326,020,085
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Page 117, line 27	1,013,050,872	24,654,754	1,037,705,626

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Page 114

Name of Respondent PacifiCorp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Period of Report Twelve-Month Period Ended June 30, 2022
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the proceeding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY			GAS UTILITY			OTHER UTILITY			Line No.
Twelve-Month Period Ended June 30, 2021 (f)	Pro Forma Adjustments June 30, 2021 (g)	Pro Forma June 30, 2021 (h)	Twelve-Month Period Ended June 30, 2021 (i)	Pro Forma Adjustments June 30, 2021 (j)	Pro Forma June 30, 2021 (k)	Twelve-Month Period Ended June 30, 2021 (l)	Pro Forma Adjustments June 30, 2021 (m)	Pro Forma June 30, 2021 (n)	
5,363,725,711	-	5,363,725,711							1
									2
									3
2,702,567,769	-	2,702,567,769							4
411,562,450	-	411,562,450							5
1,002,138,040	-	1,002,138,040							6
-	-	-							7
61,065,099	-	61,065,099							8
2,544,664	-	2,544,664							9
-	-	-							10
-	-	-							11
14,973,745	-	14,973,745							12
-	-	-							13
219,483,507	-	219,483,507							14
(147,774,332)	(20,102,169)	(167,876,501)							15
3,699,219	(4,552,585)	(853,366)							16
862,829,042	-	862,829,042							17
781,188,659	-	781,188,659							18
(1,225,605)	-	(1,225,605)							19
-	-	-							20
-	-	-							21
100	-	100							22
-	-	-							23
-	-	-							24
4,350,674,839	(24,654,754)	4,326,020,085							25
1,013,050,872	24,654,754	1,037,705,626							26

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Name of Respondent PacifiCorp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Period of Report Twelve-Month Period Ended June 30, 2022
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STATEMENT OF INCOME				
Line No.	Title of Account (a)	Total Twelve-Month Period Ended June 30, 2022 (b)	Total Pro Forma Adjustments June 30, 2022 (c)	Total Pro Forma June 30, 2022 (d)
27	Net Utility Operating Income (Carried forward from page 114)	1,013,050,872	24,654,754	1,037,705,626
28	Other Income and Deductions			
29	Other Income			
30	Nonutility Operating Income			

31	Revenues From Merchandising, Jobbing and Contract Work (415)	1,318,490			1,318,490
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)	1,408,696			1,408,696
33	Revenues From Nonutility Operations (417)	-			-
34	(Less) Expenses of Nonutility Operations (417.1)	25,851			25,851
35	Nonoperating Rental Income (418)	280,568			280,568
36	Equity in Earnings of Subsidiary Companies (418.1)	28,943,583			28,943,583
37	Interest and Dividend Income (419)	27,428,930			27,428,930
38	Allowance for Other Funds Used During Construction (419.1)	52,821,007			52,821,007
39	Miscellaneous Nonoperating Income (421)	(976,790)			(976,790)
40	Gain on Disposition of Property (421.1)	2,198,512			2,198,512
41	TOTAL Other Income (Enter Total of lines 31 thru 40)	110,579,753			110,579,753
42	Other Income Deductions				
43	Loss on Disposition of Property (421.2)	1,472			1,472
44	Miscellaneous Amortization (425)	1,332,486			1,332,486
45	Donations (426.1)	2,797,917			2,797,917
46	Life Insurance (426.2)	(1,400,305)			(1,400,305)
47	Penalties (426.3)	64,734			64,734
48	Exp. for Certain Civic, Political & Related Activities (426.4)	1,258,040			1,258,040
49	Other Deductions (426.5)	3,885,733			3,885,733
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)	7,940,077			7,940,077
51	Taxes Applic. to Other Income and Deductions				
52	Taxes Other Than Income Taxes (408.2)	328,756			328,756
53	Income Taxes-Federal (409.2)	2,931,431			2,931,431
54	Income Taxes-Other (409.2)	663,887			663,887
55	Provision for Deferred Inc. Taxes (410.2)	364,053,134			364,053,134
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	363,565,968			363,565,968
57	Investment Tax Credit Adj. - Net (411.5)	-			-
58	(Less) Investment Tax Credits (420)	1,112,593			1,112,593
59	TOTAL Taxes on Other Income and Deductions (Total of 52-58)	3,298,647			3,298,647
60	Net Other Income and Deductions (Enter Total lines 41, 50, 59)	99,341,029			99,341,029
61	Interest Charges				
62	Interest on Long-Term Debt (427)	405,404,206			405,404,206
63	Amort. of Debt Disc. and Expense (428)	4,528,670			4,528,670
64	Amortization of Loss on Reacquired Debt (428.1)	558,523			558,523
65	(Less) Amort. of Premium on Debt-Credit (429)	5,486			5,486
66	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)	-			-
67	Interest on Debt to Assoc. Companies (430)	-			-
68	Other Interest Expense (431)	19,348,476	100,277,200	(a)	119,625,676
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)	23,890,737			23,890,737
70	Net Interest Charges (Enter Total of lines 62 thru 69)	405,943,652	100,277,200		506,220,852
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)	706,448,249	(75,622,446)		630,825,803
72	Extraordinary Items				
73	Extraordinary Income (434)	-			-
74	(Less) Extraordinary Deductions (435)	-			-
75	Net Extraordinary Items (Enter Total of line 73 less line 74)	-			-
76	Income Taxes-Federal and Other (409.3)	-			-
77	Extraordinary Items After Taxes (line 75 less line 76)	-			-
78	Net Income (Total of line 71 and 77)	706,448,249	(75,622,446)		630,825,803

FERC FORM NO. 1/3-Q (REV. 02-04)				Page 117	
Name of Respondent	This Report Is:	Date of Report	Period of Report		
PacifiCorp	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	Twelve-Month		
	(2) <input type="checkbox"/> A Resubmission	//	Period Ended		
			June 30, 2022		
FOOTNOTE DATA					

Schedule Page: 114 Line No.: 6 Column: b

Depreciation expense associated with transportation equipment is generally charged to operations and maintenance expense and construction work in progress. During the twelve-month period ended June 30, 2022, depreciation expense associated with transportation equipment was \$22,559,097.

Schedule Page: 114 Line No.: 7 Column: b

Generally, PacifiCorp records the depreciation expense of asset retirement obligations as a regulatory asset.

Schedule Page: 114 Line No.: 14 Column: b

Payroll taxes are generally charged to operations and maintenance expense and construction work in progress.
During the twelve-month period ended June 30, 2022, payroll taxes was \$41,954,125.

Schedule Page: 114 Line No.: 24 Column: b

Generally, PacifiCorp records the accretion expense of asset retirement obligations as a regulatory asset.

EXHIBIT H

EXHIBIT H
PACIFICORP
PRO FORMA UNCONSOLIDATED STATEMENT OF RETAINED EARNINGS 12 MONTHS ENDED JUNE 30, 2022

	TOTAL CORPORATION	PROPOSED FINANCING	TOTAL PROFORMA
RETAINED EARNINGS (215, 215.1, 216, 216.1)			
BALANCE AT BEGINNING OF PERIOD	5,018,794,044		5,018,794,044
NET INCOME	706,448,249	(75,622,446)	630,825,803
EXCLUDE EQUITY IN EARNINGS OF SUBSIDIARIES	(14,732,685)		(14,732,685)
ADJUSTMENT TO RETAINED EARNINGS - TRANSFERS FROM 216.1	-		-
SUBTOTAL	5,710,509,608	(75,622,446)	5,634,887,162
DIVIDENDS DECLARED			
PREFERRED STOCK	80,951		80,951
COMMON STOCK	100,000,000		100,000,000
BALANCE AT END OF PERIOD	5,610,428,657	(75,622,446)	5,534,806,211

EXHIBIT M

