

**PUBLIC UTILITY COMMISSION OF OREGON
INTRAOFFICE CORRESPONDENCE**

DATE: September 2, 2022
TO: Caroline Moore
FROM: Madison Bolton
SUBJECT: Verification of Portland General Electric (PGE) Schedule 129 Transition Cost Adjustment Rate Tariff Sheets, Effective September 1, 2022. Initial Filing of Advice No. 22-13, and Compliance Filing Advice No. 22-19.

In ADV 1415 (Advice No. 22-13), filed July 1, 2022, PGE provided the Commission with tariff sheets updating Schedule 129 Transition Cost Adjustment Rates. At the time filing, PGE used indicative values to demonstrate the methodology for calculating the updates to the Schedule 129 customer rates. Staff verified the methodology and PGE confirmed that indicative values would be updated and finalized in a forthcoming compliance filing prior to the September 1, 2022 effective date.

On August 29, 2022, PGE submitted compliance filing, Advice No. 22-19, followed by a supplemental filing on August 31, 2022 that corrected an error in estimated market prices. These filings provide the Commission with the final values for the Schedule 129 rate adjustment.

Staff determined that the decrease to Schedule 485 transition charges is the result of an adjusted fixed generation cost compared to the initial filing. PGE corrected an error where the Generation Demand charge for Schedule 85 was not subtracted from the fixed generation costs. The average increase across the rest of the schedules is a result of decreases in market value relative to COS price. Staff reviewed the inputs and calculations included in the supplemental work papers and finds they are consistent with those communicated by the company. Staff concludes the attached tariff sheets to be true and accurate representations of the methodology provided in the initial filing of ADV 1415 (Advice No. 22-13) and approved by the Commission at the August 23, 2022 public meeting.

No major changes to verbiage or meaning were made to the tariffs. The changes made were commensurate with normal updates to power costs and loads, which occur annually.

The checks and analytic tasks required to affirm the accuracy of the rates included the following:

- Confirm that the prices contained in the filed tariffs conform to those agreed upon in the ADV 1415 initial filing for enrollment periods prior to the September 1, 2022 window.
- Confirm that prices contained in the filed tariffs apply the same methodology used in in ADV 1415 and approved by the Commission for the September 1, 2022 enrollment window.
- Confirm that all dates, revision numbers, and other minor changes are correct and proper.

Staff verified that the specific impacts authorized by approval of Staff's recommendation in ADV 1415 will be achieved by the tariff pages as filed.

Staff recommends that an acknowledgement letter be sent.