



Portland General Electric
121 SW Salmon Street · Portland, Ore. 97204

November 8, 2021

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 21-32, Schedule 102 Regional Power Act Exchange Credit

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210, and Oregon Administrative Rule (OARs) 860-022-0025 and 860-022-0030 for filing a proposed tariff sheet associated with Tariff P.U.C. No. 18, with a requested effective date of **January 1, 2022**:

Fourteenth Revision of Sheet No. 102-1

The purpose of this filing is to pass through to eligible customers the monetary benefits received from the Bonneville Power Administration (BPA) under the Residential Exchange Program consistent with the provisions of the Residential Exchange Program Settlement Implementation Agreement (REPSIA) Contract No. 11PB-12467. The Commission authorized PGE to execute the REPSIA in Order No. 11-114.

BPA's Final Record of Decision in BP-21, Power and Transmission Rate Proceeding dated July 2021 specifies an annual exchange amount of approximately \$63.1 million in monetary benefits. This represents an approximately \$4 million increase compared to monetary benefits currently provided through Schedule 102. In addition to the \$63.1 million, PGE proposes to pass through an additional \$0.03 million REC payment from BPA to customers in 2022. Finally, PGE proposes to amortize the \$8.5 million projected year end 2021 balance. PGE credited more than forecasted in 2020 and 2021 due to higher residential loads during the pandemic. The BPA balancing account is projected to be fully amortized by December 2022.

To satisfy the requirements of OARs 860-022-0025(2), and 860-022-0030 PGE provides the following responses:

As a result of this proposed price change, customers will see an increase of \$7.4 million in their annual bills. This represents a lower credit to customers relative to the credit contained in current prices. A typical Schedule 7 Residential Customer consuming 780 kWh monthly will see a bill increase of approximately \$0.57 or 0.53%.

Enclosed are the work papers detailing the Schedule 102 rate development and the balancing account detail along with the detailed bill comparisons.

Please direct any questions regarding this filing to Casey Manley at (503) 464-8258. Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

\s\ Robert Macfarlane

Robert Macfarlane
Manager, Pricing & Tariffs

Enclosure(s)

**SCHEDULE 102
REGIONAL POWER ACT EXCHANGE* CREDIT**

PURPOSE

Each Customer's bill rendered under schedules providing Residential Service, Farm Service and Nonresidential Farm Irrigation and Drainage Pumping Service will include the Regional Power Act Exchange Credit applied to each kWh sold when the Customer qualifies for the adjustment according to the definitions and limitations set forth in this schedule. Where Customers are served by Electricity Service Suppliers (ESSs), the ESS will agree to pass through the credit to the Customer.

AVAILABLE

In all territory served by the Company.

APPLICABLE

To all bills for Direct Access Service, Emergency Default Service, Standard Service and Residential Service where the Customer meets the definition of Residential Service, Farm Service or Farm Irrigation and Drainage Pumping Service as specified in this schedule. Consistent with the requirements of the Bonneville Power Administration (BPA), if, in the course of doing business, a utility discovers that one of its existing Customers is growing Cannabis using power provided by the utility, such customer is not eligible for the Regional Power Act Exchange Credit under this Schedule.

REGIONAL POWER ACT EXCHANGE CREDIT

The credit will be the value of power and other benefits inclusive provided in accordance with the terms of the Settlement Agreement between the Company and the BPA.

The credit inclusive of interest is:

| | | |
|---------------|-------------------|------------|
| All schedules | (0.676) ¢ per kWh | (R) |
|---------------|-------------------|------------|

RESIDENTIAL SERVICE

Residential Service means Electricity Service provided for residential purposes including service to master-metered apartments, apartment utility rooms, common areas, and other residential uses.

* Short title for "Pacific Northwest Electric Power Planning and Conservation Act".