



Oregon

Kate Brown, Governor

Public Utility Commission

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May 23, 2022



BY EMAIL

Portland General Electric Company

pge.opuc.filings@pgn.com

RE: Advice No. 22-08

The tariff sheets in your May 23, 2022, compliance filing docketed in UE 394, Advice No. 22-08, are accepted in compliance with Order No. 22-129. Attached is a receipted copy of the sheets in your compliance filing for your records.

/s/ Nolan Moser

Nolan Moser

Chief Administrative Law Judge

Public Utility Commission of Oregon

503-689-3622

SCHEDULE 146 (Concluded)

DETERMINATION OF ADJUSTMENT AMOUNTS

The Adjustment Rates will be updated annually to reflect the subsequent year's change in the Colstrip Power Plant Units 3 and 4 revenue requirement (Parts A, B and C).

(M)
|
(C)(M)

BALANCING ACCOUNT

The Company will maintain a balancing account to track the difference between the Schedule 146 Part A only amounts and the actual Schedule 146 revenues for Part A. This difference will accrue interest at the Commission-authorized rate for deferred accounts. No other amounts included within Schedule 146 will be subject to balancing account treatment.

(N)

TIME AND MANNER OF FILING

Commencing in 2022, the Company will submit to the Commission the following information by November 1 of each year:

1. The proposed price changes to this Schedule to be effective on January 1st of the following year based on the updated revenue requirements described above.
2. Work papers supporting the Schedule 146 prices, the updated depreciation and decommissioning revenue requirements, the projected applicable billing determinants, and the projected balancing account activity.

With respect to a Schedule 146 rate change for the inclusion or update of costs outside of revised decommissioning or operating life adjustments and in compliance with the Commission's findings in separate cost recovery proceeding(s), the Company will file updated Schedule 146 rates by no less than 30 days prior to the rate effective date.

(N)