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November 2, 2021

Via Electronic Filing

Public Utility Commission of Oregon
Attn: Filing Center
201 High St. SE, Suite 100
Salem OR 97301

Re: In the Matter of PORTLAND GENERAL ELECTRIC CO.
Request for a General Rate Revision.
Docket No. UE 394

Dear Filing Center:

Please find enclosed a revised version of Mr. Mullins' Exhibit AWEC/102, originally filed on October 25, 2021, on behalf of the Alliance of Western Energy Consumers ("AWEC") in the above-referenced docket.

Due to an error, the originally filed Exhibit AWEC/102 did not include Mr. Mullins' final revenue requirement calculations. AWEC's revised Exhibit AWEC/102 corrects the error and now accurately reflects both Table 1 in Mr. Mullins' filed Opening Testimony and the corresponding workpaper distributed to parties on October 25, 2021.

Thank you for your assistance. If you have any questions, please do not hesitate to call.

Sincerely,

/s/ Jesse O. Gorsuch
Jesse O. Gorsuch

Enclosure

**BEFORE THE
PUBLIC UTILITY COMMISSION OF OREGON**

UE 394

In the Matters of)
)
PORTLAND GENERAL ELECTRIC)
COMPANY,)
)
Request for a General Rate Revision.)
_____)

**EXHIBIT AWEC/102
REVENUE REQUIREMENT ANALYSIS**

REVISED 11/2/2021

AWEC/102 is replaced in its entirety

UE-394 - Portland General Electric 2021 General Rate Case
Alliance of Western Energy Consumers
Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description				Impact of AWEC Adjustments				
			NOI Bef. Int. Ded.	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Pre-Tax Net Oper. Income	Post-Tax Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)
1		PGE Filed	294,280	328,167	5,737,484	98,967				
<i>Adjustments:</i>										
2	A1	Cost Of Capital Settlement	294,280	326,230	5,737,484	91,551	-	-	-	(7,416)
3	A2	Oct. UE 391 Update	289,413	321,363	5,737,484	98,446	(6,667)	(4,867)	-	6,894
4	A3	Sept. Load Forecast	302,075	334,025	5,737,484	80,511	17,345	12,662	-	(17,935)
5	A4	Kaufman: Load Forecast Adj.	325,885	357,835	5,737,484	46,785	32,616	23,810	-	(33,725)
6	A5	Directors Defrd. Comp. Plan.	325,885	357,808	5,732,645	46,357	-	-	(4,838)	(429)
7	A6	D&O Liability Insurance	326,029	357,952	5,732,645	46,153	197	144	-	(204)
8	A7	D&O Misc. Expense	326,245	358,168	5,732,645	45,847	296	216	-	(306)
9	A8	Revolver Fees	327,460	359,383	5,732,645	44,127	1,664	1,214	-	(1,720)
10	A9	Margin Net Interest	327,460	359,232	5,705,551	41,726	-	-	(27,094)	(2,401)
11	A10	Property Insurance	327,987	359,759	5,705,551	40,979	723	528	-	(747)
12	A11	Research & Development	329,058	360,831	5,705,551	39,462	1,467	1,071	-	(1,517)
13	A12	Plant - Updated Forecast	330,377	361,837	5,649,450	32,623	1,806	1,319	(56,101)	(6,839)
14	A13	Plant - Faraday Repowering	333,456	364,247	5,529,273	17,613	4,218	3,079	(120,177)	(15,010)
15	A14	Plant - Joint Pole Construction	333,588	364,349	5,523,997	16,959	180	131	(5,276)	(654)
16	A15	Labor Escalation	346,575	377,336	5,523,997	(1,436)	17,790	12,987	-	(18,395)
17	A16	Generic O&M Escalation	352,019	382,781	5,523,997	(9,148)	7,458	5,445	-	(7,712)
18	A17	Tax - AFUDC Equity	356,620	387,381	5,523,997	(15,664)	6,302	4,601	-	(6,517)
19	A18	ADIT-Incentives	356,620	387,349	5,518,236	(16,175)	-	-	(5,761)	(510)
20	A19	ADIT - Storm Collection	356,620	387,325	5,513,823	(16,566)	-	-	(4,412)	(391)
21	A20	ADIT - Boardman Removal	356,620	387,263	5,502,702	(17,551)	-	-	(11,121)	(985)
22	A21	ADIT - Production Tax Credits	356,620	386,975	5,451,046	(22,128)	-	-	(51,657)	(4,577)
23	A22	Schedule 146 Colstrip Reserves	362,360	392,552	5,421,834	(32,846)	7,863	5,740	(29,211)	(10,718)
24	A23	Schedule 146 - Smart Burn	362,490	392,650	5,416,034	(33,545)	179	130	(5,800)	(699)
25	A24	Storm Costs	367,553	397,713	5,416,034	(40,717)	6,936	5,063	-	(7,172)
26	A25	Trojan Decomm. Contributions	372,080	402,240	5,416,034	(47,128)	6,200	4,526	-	(6,411)
27	A26	Trojan Sch. 136 Accounting	373,467	403,627	5,416,034	(49,092)	1,900	1,387	-	(1,965)
28	A27	OATT Revenues	374,173	404,333	5,416,034	(50,092)	967	706	-	(1,000)
29	A28	Kaufman: WTC Lease	379,354	409,514	5,416,034	(57,432)	7,098	5,182	-	(7,339)
30		AWEC Proposed	379,354	409,514	5,416,034	(57,432)	116,539	85,074	(321,450)	(156,399)