OF THE STATE OF OREGON

UE 394 General Rate Revision

PORTLAND GENERAL ELECTRIC COMPANY

Joint Testimony in Support of a Partial Stipulation

Direct Testimony of:

Matthew Muldoon, OPUC Staff
Will Gehrke, CUB
Bradley G. Mullins, AWEC
Justin Bieber, Kroger
Steve Chriss, Walmart
William A. Steele, SBUA
Jaki Ferchland, PGE

January 13, 2022

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I. Introduction

1	Q.	Please state your names and positions with your respective organizations.
2	A.	My name is Matthew Muldoon. I am a Manager in the Energy, Rates, Finance, and Audit
3		Division of the Public Utility Commission of Oregon (OPUC). My qualifications appear in
4		Stipulating Parties/102.
5		My name is Will Gehrke. I am an Economist for the Oregon Citizens' Utility Board
6		(CUB). My qualifications appear in Stipulating Parties/100.
7		My name is Bradley G. Mullins. I am an independent consultant testifying on behalf of
8		the Alliance of Western Energy Consumers (AWEC). My qualifications appear in Stipulating
9		Parties/100.
10		My name is Justin Bieber. I am a regulatory consultant for Fred Meyer Stores and Quality
11		Food Centers, Division of The Kroger Co. (Kroger). My qualifications appear in Stipulating
12		Parties/100.
13		My name is Steve W. Chriss. I am Director, Energy Services for Walmart Inc. (Walmart).
14		My qualifications appear in Stipulating Parties/100.
15		My name is William A. Steele. I am a Financial Analyst and a private consultant for Small
16		Business Utility Advocates. My qualifications appear in SBUA / 101.
17		My name is Jaki Ferchland. I am a Manager in Regulatory Affairs for Portland General
18		Electric Company (PGE). My qualifications appear in PGE Exhibit 900.
19	Q.	What is the purpose of your testimony?
20	A.	The purpose of our testimony is to describe the Third Partial Stipulation (Stipulation) reached
21		on December 17, 2021, between Parties to this proceeding, OPUC Staff (Staff), CUB, AWEC,

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- Walmart, Kroger, SBUA¹ and PGE (Stipulating Parties), regarding various topics in this
- 2 general rate case (Docket UE 394). A copy of the Stipulation is provided as Stipulating Parties
- Exhibit 301. While Calpine is also Party to this case, Calpine has not taken any position on
- 4 the issues resolved in this Stipulation and does not oppose this Stipulation.

Q. What is the basis for the Stipulation?

- 6 A. PGE filed this general rate case (GRC) on July 9, 2021. Since then, PGE has responded to
- over 1,200 data requests from Staff, AWEC, CUB, and Kroger relating to PGE's filed case.
- On August 23, 2021, Parties held a workshop to discuss various topics and issues related to
- 9 the filing. On September 10, 2021, the Stipulating Parties, except SBUA², participated in a
- Settlement Conference and were able to resolve and settle all the components related to Cost
- of Capital. This First Stipulation was filed on September 29, 2021.
- On October 25, 2021 Parties filed opening testimony, which was followed by a Settlement
- 13 Conference on November 5, 2021. At the November 5 Settlement Conference, the Stipulating
- Parties, except SBUA³, agreed to a settlement of certain items in this GRC. The Second
- 15 Stipulation was filed on December 2, 2021.
- Beginning on December 7, 2021, the Stipulating Parties began settlement discussions
- again, and on December 17, 2021, the Stipulating Parties agreed to a settlement of additional
- items in this GRC.

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¹ As explained herein SBUA joins in this stipulation but was not a Stipulating Party to previous stipulations and took no position in those stipulations.

² SBUA was not a Party to this docket until October 20, 2021 and so it did not take a position on the September 29, 2021 Partial Stipulation and did not oppose it.

³ SBUA did not take a position on the issues resolved in the December 2, 2021 Partial Stipulation and did not oppose the Partial Stipulation.

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- 1 Q. Please summarize the agreement for the items contained in this Stipulation.
- 2 A. This Stipulation represents the settlement of several revenue requirement issues, as well as a
- settlement on load forecasting and decoupling. A copy of the Stipulation is provided as
- 4 Exhibit 301. Exhibits 302 and 303 provide updated integrated and unbundled revenue
- 5 requirements incorporating the results of this Stipulation and Exhibit 304 provides an updated
- 6 rate spread.
- 7 Q. Does this Stipulation indicate that all Parties agree on the calculations or bases employed
- 8 by other Parties to determine each adjustment?
- 9 A. No. Although the Stipulating Parties may not necessarily agree on the calculations,
- assumptions, or bases used to determine each adjustment, we believe the amounts represent a
- reasonable financial settlement of the respective issues in this docket. The adjustments are in
- the public interest and are consistent with rates that are fair, just, and reasonable.
- 13 Q. Does this Stipulation resolve all issues in this proceeding?
- 14 A. No. There are a few remaining issues related to PGE's revenue requirement, as explained in
- this testimony below, and issues related to rate spread and rate design are unresolved.

II. Resolved Issues

\mathbf{O}	Please describe	the Stinulation r	egarding the r	naiority of reve	nue requirement issues.
v.	r lease describe	me Submanon i	egarding the r	naiorny or reve	nue reaumement issues.

A. In its opening testimony PGE's revenue requirement included a \$58.9 million increase related to its non-net variable power cost (NVPC) request in this GRC. After the first stipulation, the second stipulation, the September load forecast update and the removal of Faraday Repowering from PGE's revenue requirement, the remaining non-NVPC increase in revenue requirement for PGE was \$13.5 million. This amount excludes the Oregon Corporate Activity Tax (OCAT) which will move from a supplemental schedule to base rates and, therefore, does not constitute an actual increase in revenue.

Throughout the settlement discussions with Parties beginning with the Settlement Conference on December 7, PGE highlighted that its initial filing contained a very conservative revenue requirement increase and delayed the filing in recognition of the COVID-19 pandemic and its impacts on our customers. PGE repeatedly noted that the request was particularly modest given that PGE has not had a base rate revision for three and a half years, during which time inflation has increased by over 12% (including the test year).

Although the non-Company Parties acknowledge that this is PGE's position, they nonetheless believed that a reduction in revenue requirement was necessary to reflect fair, just, and reasonable rates.

Ultimately, Stipulating Parties agreed to a \$3.5 million reduction to PGE's remaining proposed non-NVPC revenue requirement increase, resulting in a total non-NVPC increase of \$10.0 million. This amount resolves all remaining revenue requirement issues except those noted below and it excludes the OCAT of \$8.4 million, which is not an increase to revenue requirement because it is a shift from a supplemental schedule to base rates. The issues

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resolved by the \$10.0 million reduction to non-NVPC revenue requirement are listed in the Stipulation. The five specific revenue requirement issues raised by parties in testimony and excluded from the Third Partial Stipulation are described below.

In addition to resolving non-NVPC revenue requirement issues, the Third Partial Stipulation resolves an issue raised by CUB related to customer deposits for residential customers, issues raised by Staff and AWEC related to load forecasting and resolves issues related to PGE's Decoupling Mechanism.

Q. Which five revenue requirement issues are not resolved by the Third Partial Stipulation?

A. First, Parties will continue litigating the availability of the Fee Free Bank Card program for commercial customers. Second, Parties will continue litigating the \$3.0 million wildfire mitigation and vegetation management holdback as it relates to the mechanism proposed by Staff. Parties agree that, should the Commission deem the \$3.0 million holdback appropriate this would reduce PGE's non-NVPC increase on the rate effective date from \$10.0 million to \$7.0 million.

Third, Parties agree that this settlement does not constitute any agreement among the Parties that PGE is allowed to recover expenses associated with Amazon Pay that may be in excess of the per-transaction costs associated with other digital wallet payment options for customers.

Fourth, Parties will continue to litigate whether PGE has appropriately funded the Trojan Nuclear Decommissioning Trust.

Finally, Parties will continue to litigate whether the Commission should determine the appropriate ratemaking treatment for the Faraday Repowering Project in this case, a

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- supplement filing or single-issue rate case, or simply leave the question for resolution in a 1 subsequent rate proceeding.
- O. Please describe the Stipulation regarding the Faraday Repowering Project. 3
- A. In PGE's reply testimony, PGE shared that the Faraday Repowering Project would not become 4 used and useful until Q4 of 2022, thereby missing the rate effective date of this GRC. In an 5 6 effort to avoid another immediate rate case, PGE proposed either a tariff rider to bring the plant into prices upon completion or a single-issue proceeding that could occur near term to 7 determine the prudence of the Faraday Repowering Project without requiring the time and 8 9 resources associated with a full general rate case.

Given that the Faraday Repowering Project will not be in service by the rate effective date of this GRC, the Stipulating Parties agree to remove the Faraday Repowering Project from PGE's revenue requirement of this GRC with the May 9 effective date. Parties further agree to continue to litigate the issue of how and when Faraday will be reviewed for prudence and included in rates. PGE is free to argue in this rate case or a subsequent proceeding that PGE should be allowed to recover capital and other costs associated with Faraday in a tariff rider approved by the Commission in this case or a future single-issue ratemaking proceeding. Staff and intervenors are free to oppose any request for a tariff rider or single-issue rate proceeding and may argue that rate recovery for Faraday must be determined in a future general rate case. Staff and intervenors are free to raise any issues or adjustments that may be relevant in any subsequent single-issue or other rate proceeding regarding Faraday.

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- Q. Please explain the Stipulation with respect to the Plant that is to be included in rate base
- 2 pursuant to the Third Partial Stipulation.
- 3 A. Parties agree the Bundled Settlement, as defined in the Stipulation, does not constitute an
- 4 agreement between the parties that all capital investments in this proceeding are either prudent
- or imprudent. This means that a Party is free to argue in future proceedings that the
- 6 Commission should order PGE to remove from its rate base a specific plant investment, or a
- portion thereof, that it contested in this case and not specifically addressed by the first two
- 8 stipulations in this rate proceeding.
- The Parties have also agreed that for purposes of determining PGE's earnings in any
- earnings reviews that take place between the Commission's order in this case and a subsequent
- rate case, the Company will remove \$15 million of plant investment beginning with the
- effective date of tariffs from this proceeding.
- 13 Q. Please describe the Stipulation regarding residential customer deposits.
- 14 A. In testimony, CUB proposed that PGE suspend the collection of customer deposits for
- residential customers. Stipulating Parties agree that PGE will permanently cease the collection
- of customer deposits for residential customers beginning on the rate effective date of this
- 17 GRC.
- 18 Q. Please describe the Stipulation regarding load forecasting.
- 19 A. Stipulating Parties agree that the load forecast to be used in this GRC will be the September
- 20 2021 load forecast, which is consistent with the load forecast for 2022 power costs as included
- in PGE's November 15 MONET update filing. The Parties agree that this resolves all issues
- related to load forecasting.

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- 1 Q. Please describe the Stipulation regarding decoupling.
- 2 A. In testimony, Staff opposed PGE's request to modify the decoupling mechanism but was
- willing to support continuing the mechanism in its current form. In testimony, CUB opposed
- 4 PGE's modifications to the rate limiter for the decoupling mechanism. During the Settlement
- 5 Conference, PGE proposed to end the decoupling mechanisms, both the SNA and LRRA,
- 6 completely as of the rate effective date of this case. The Stipulating Parties agree that the
- decoupling mechanisms will end as of the rate effective date and that any amount accrued up
- 8 to that point will be subject to future amortization through Schedule 123. Decoupling is a full
- 9 year mechanism and the adjustment related to 2022 will be time prorated based on the period
- from January 1, 2022 to the day before the rate effective date of this case. The decoupling
- mechanism partially disincentives PGE from pursuing the State's goal of transportation
- electrification. Achieving conservation will not be harmed as the Energy Trust remains intact
- and funded through customer rates.
- 14 Q. Please describe the Stipulation regarding future rate case process.
- 15 A. PGE and Staff agreed to work constructively together on responses to standard data requests
- 57 and 58. PGE will engage its information technology staff to address certain data field
- truncation issues due to character limitations.
- PGE also agreed to work with Staff to provide better information on capital projects.
- 19 PGE specifically offered to help Staff create data request language that would allow Staff to
- 20 more efficiently obtain the information needed during a general rate case.
 - Q. What issues remain to be resolved in this GRC?
- 22 A. Stipulating Parties agreed that the following topics remain open:
- Deferrals;

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Wildfire mitigation and vegetation management mechanism;

- Level III outage mechanism;
- Faraday tariff rider/single-issue proceeding;
- Fee free bank card for non-residential customers both customer limitations & rate
- 5 spread;

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- Rate spread & design generally;
- Non-bypassability of PGE Schedules 135, 137, and 150;
- Schedule 90 sub-transmission rate;
- Habitat restoration proposal;
- PGE's residential line extension allowance amounts;
- PGE's temporary service proposal; and
- Trojan Nuclear Decommissioning Trust.
- Q. The Stipulating Parties have previously presented testimony taking different positions
- than what they agree to in this Stipulation. Should the Commission be concerned this
- 15 Stipulation is not consistent with the record in this case?
- 16 A. No. Although parties may have presented different positions on the resolved issues in pre-
- filed testimony, the Stipulating Parties decisions to resolve the issues by compromise was
- based on multiple and varying factors including but not limited to new insight into issues from
- information obtained through discovery and opposing testimony, concern about litigation risk
- 20 on particular issues, and an interest in limiting exposure to unfavorable outcomes.
- In particular, Staff notes that it has a unique role in evaluating information provided in
- a general rate case and that under the Commission's Internal Operating Guidelines Staff
- 23 "considers the positions of other parties to the proceeding, balances the facts and policy

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- considerations, and makes recommendations that protect the public interest."⁴ Staff has
- 2 performed this role in this case and supports the Third Partial Stipulation
- 3 Q. Do the Stipulating Parties agree that the settlement would result in rates that are fair,
- 4 just, and reasonable?
- 5 A. Yes. The Stipulating Parties note that this settlement is one of three in this general rate case
- 6 regarding non-NVPC issues and that the combined effect is to reduce the non-NVPC revenue
- 7 requirement increase that PGE originally requested in its filing. The Stipulating Parties agree
- 8 the rates consistent with this Stipulation would be fair, just, and reasonable and recommend
- 9 the Commission approve this Stipulation.
- 10 Q. Do you have any other items to discuss?
- 11 A. No.
- 12 **Q.** Does this conclude your testimony?
- 13 A. Yes.

⁴ In the Matter of the Public Utility Commission of Oregon (UM 2055), Order No. 20-386, Att. A., p. 18 (Oct. 27, 2020).

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IV. List of Exhibits

Stipulating Parties Exhibit	Description
301	Partial Stipulation
302	Updated Revenue Requirement
303	Updated Unbundling

SBUA Exhibit Description

101 Qualification of William A. Steele

BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

UE 394

In the Matter of

PORTLAND GENERAL ELECTRIC COMPANY

Request for 2022 General Rate Revision

PARTIAL STIPULATION

This Third Partial Stipulation ("Stipulation") is between Portland General Electric Company ("PGE"), Staff of the Public Utility Commission of Oregon ("Staff"), the Oregon Citizens' Utility Board ("CUB"), the Alliance of Western Energy Consumers ("AWEC"), Fred Meyer Stores and Quality Food Centers, Division of The Kroger Co. ("Kroger"), Walmart, Inc. ("Walmart"), and Small Business Utility Advocate ("SBUA"), (collectively, the ("Stipulating Parties"). Calpine Solutions ("Calpine") did not take a position on the issues resolved by this Stipulation, therefore is not a party to this Stipulation but does not oppose it.

PGE previously filed a First Partial Stipulation in this docket resolving all issues related to Cost of Capital in this general rate case. PGE then filed a Second Partial Stipulation after reaching an agreement with the parties on certain matters at settlement discussions on November 5, 2021. SBUA was not a party to the First or Second Partial Stipulations previously filed. The Stipulating Parties participated in a third round of settlement discussions beginning on December 7, 2021, and no other parties participated in the discussion. As a result of the discussions, the Stipulating Parties have reached a compromise settlement resolving several additional issues in this docket, as set forth below.

PAGE 1 – UE 394 PARTIAL STIPULATION

TERMS OF THIRD PARTIAL STIPULATION

- 1. This Stipulation resolves only the general rate case issues described below.
- Bundled Issues (Bundled Issues): S-05, S-07, S-11, S-13, S-14, S-15, S-16, S-17, S-20, S-23, S-25, S-26, A-08, A-09, A-10, A-12, A-14, A-15, A-16, A-17, A-19, A-21, A-22, A-27, A-28, C-3, and C-10. Please see Table 1, below, for an expanded itemization of issues contained herein.
 - a. Parties agree to settle all remaining revenue requirement issues for a \$10 million increase in non-net variable power costs, with two exceptions.
 - i. First, the \$3 million hold-back proposed by Staff within its wildfire mitigation and vegetation management mechanism would continue to be litigated as a part of the mechanism. If Staff prevails, the revenue requirement increase resulting from this stipulation will be \$7 million. If the Commission determines an amount other than \$3 million should be "held back," the revenue requirement increase associated with this stipulation will be \$10 million minus the amount held back.
 - ii. Second, issues regarding the appropriate limitations on fee free bank card usageby small commercial customers will continue to be litigated.
 - iii. Third, AWEC's issue A-25 Related to the funding of the Trojan Nuclear Decommissioning Trusts will continue to be litigated.
 - b. This Bundled Issues settlement does not constitute an agreement that PGE is allowed to recover the expenses associated with Amazon Pay in excess of the per-transaction costs associated with other digital wallet payment options.
 - c. The \$10 million does not include the Oregon Corporate Activities Tax of \$8.4 million, which has been moved from a supplemental schedule to base rates.

Table 1
Revenue Requirement Items in Bundled Issues

Issue No.	Topic
S-05	Incentive Related Payroll Taxes
S-07	Wages and Salaries, FTEs, Incentives
S-11	Other Revenues
S-13	Line Extension Allowances
S-14	Approved TE programs
S-15	Unapproved TE programs
S-16	Non-Labor A&G
S-17	IT Projects
S-20	Pension and Post-Retirement Medical
S-23	Transmission & Distribution Capital
S-25	Customer Service Non-Labor O&M
S-26	ADMS and Distribution Capital
A-08	Revolver Fees
A-09	Margin Net Interest
A-10	Property Insurance
A-12	Plant Capital Update
A-14	Joint Pole Plant Construction
A-15	Compensation
A-16	O&M Escalations
A-17	AFUDC Equity
A-19	ADIT Storm Collection
A-21	ADIT PTCs
A-22	Schedule 146 Colstrip Reserves
A-27	OATT Revenues
A-28	WTC Lease
C-3	Mass Transit Benefit
C-10	Amazon Pay

3. Faraday, (S-21, A-13)

a. PGE will remove Faraday from the revenue requirement for the May 9 price effective date. PGE is free to argue in this rate case or a subsequent proceeding that PGE should be allowed to recover capital and other costs associated with Faraday in a tariff rider approved by the Commission in this case or a future single-issue ratemaking

proceeding. Staff and intervenors are free to oppose any request for a tariff rider or single-issue rate proceeding and may argue that rate recovery for Faraday must be determined in a future general rate case.

4. Parties agree the Bundled Issues settlement does not constitute an agreement between the parties that all capital investments in this proceeding are either prudent or imprudent. A Party is free to argue in future proceedings that the Commission should order PGE to remove from its rate base a specific plant investment that was contested by such party and not specifically addressed by the first two stipulations in this rate proceeding. Until rates are ordered in a subsequent general rate proceeding, for earnings review purposes, the Company agrees to remove \$15 million of plant investment beginning with the effective date of tariffs from this proceeding.

5. Residential Customer Deposits, (C-01)

a. PGE agrees to permanently cease the collection of residential customer deposits beginning on the rate effective date of this general rate case.

6. Load Forecasting

a. Parties agree that this settlement resolves all issues related to load forecasting. The load forecast to be used in this case will match the final load forecast included in PGE's November 15th MONET update filing for power costs.

7. Decoupling

a. PGE agrees that accruals related to the decoupling mechanism under Schedule 123 will terminate (i.e., both the SNA and LRRA) on May 9th with the rate effective date of this case. Any amounts identified under the current mechanism up to that date would still be subject to future amortization in Schedule 123.

8. Future Rate Case Process

- a. PGE agrees to work constructively with OPUC Staff on the responses to Standard Data
 Request Nos. 57 and 58.
- b. PGE also agrees to work constructively with OPUC Staff to provide additional visibility into PGE's capital budgeting and execution process.
- 9. The Stipulating Parties agree that the following items are not resolved by this Stipulation and will continue to be litigated:
 - a. Wildfire Emergency, Ice Storm and Boardman Deferrals
 - b. Wildfire mitigation and vegetation management mechanism
 - c. Level III outage mechanism
 - d. Faraday rider or single-issue proceeding
 - e. Fee free bank card for small commercial customers both customer limitations and rate spread
 - f. Rate spread and rate design generally
 - g. Non-bypassibility of schedules 135, 137, and 150
 - h. Schedule 90 sub-transmission rate
 - Habitat restoration proposal
 - j. PGE's residential line extension allowance amounts
 - k. PGE's temporary service proposal
 - 1. Trojan Nuclear Decommissioning Trust (NDT) Contributions (AWEC Issue A-25)
- 10. Stipulating Parties recommend and request that the Commission approve the adjustments and provisions described herein as appropriate and reasonable resolutions of all issues addressed in this Stipulation.

- 11. Stipulating Parties agree that this Stipulation is in the public interest, and will result in rates that are fair, just, and reasonable, consistent with the standard in ORS 756.040.
- 12. Stipulating Parties agree that this Stipulation represents a compromise in the positions of the Stipulating Parties. Without the written consent of all the Stipulating Parties, evidence of conduct or statements, including but not limited to term sheets or other documents created solely for use in settlement conferences in this docket, are confidential and not admissible in this instance or any subsequent proceeding, unless independently discoverable or offered for other purposes allowed under ORS 40.190.
- 13. Stipulating Parties have negotiated this Stipulation as an integrated document. The Stipulating Parties seek to obtain Commission approval of this Stipulation after initial briefs are filed but prior to evidentiary hearings. If the Commission rejects all or any material part of this Stipulation, or adds any material condition to any final order that is not consistent with this Stipulation, each Stipulating Party reserves its right: (i) pursuant to OAR 860-001-0350(9), to present evidence and argument on the record in support of the Stipulation, including the right to cross-examine witnesses, introduce evidence as deemed appropriate to respond fully to issues presented, and raise issues that are incorporated in the settlements embodied in this Stipulation; and (ii) pursuant to ORS 756.561 and OAR 860-001-0720, to seek rehearing or reconsideration, or pursuant to ORS 756.610 to appeal the Commission's final order. Stipulating Parties agree that in the event the Commission rejects all or any material part of this Stipulation or adds any material condition to any final order that is not consistent with this Stipulation, Stipulating Parties will meet in good faith within ten days and discuss next steps. A Stipulating Party may withdraw from the

Stipulation after this meeting by providing written notice to the Commission and other Stipulating Parties.

- 14. This Stipulation will be offered into the record in this proceeding as evidence pursuant to OAR 860-001-0350(7). Stipulating Parties agree to support this Stipulation throughout this proceeding and in any appeal and provide witnesses to support this Stipulation (if required by the Commission), and recommend that the Commission issue an order adopting the settlement contained herein. By entering into this Stipulation, no Stipulating Party shall be deemed to have approved, admitted or consented to the facts, principles, methods or theories employed by any other Stipulating Party in arriving at the terms of this Stipulation. Except as provided in this Stipulation, no Stipulating Party shall be deemed to have agreed that any provision of this Stipulation is appropriate for resolving issues in any other proceeding.
- 15. This Stipulation may be signed in any number of counterparts, each of which will be an original for all purposes, but all of which taken together will constitute one and the same agreement.

DATED this 13th day of January 2022.

Lore	lleMaSonton
PORTL	AND GENERAL ELECTRIC COMPANY
	Jill Goatcher
STAFI (OF THE PUBLIC UTILITY COMMISSION OF OREGON
OREGON C	ITIZENS' UTILITY BOARD
	ALLIANCE OF WESTERN ENERGY CONSUMERS
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1	THE KROGER CO.
	WALMART INC.
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SMALL BUSINESS UTILITY ADVOCATE

Diane Henkela

Portland General Electric Company 2022 Revenue Requirement Summary (\$000)

	Revenue	Percent
Total Increase:	82,830	4.09%

	Base Business	9	Total				
	2022	Blank	Results		Checl	ζ.	
	(1)	(2)	(3)				
	14 00	55 10	ena con				
1 Sales to Consumers	2,106,801	=	2,106,801	2,106,801	2,106,801	TRUE	OK
2 Sales for Resale	25		8		0 7	TRUE	OK
3 Other Revenues	29,511		29,511	<u>-</u>	29,511	TRUE	OK
4 Total Operating Revenues	2,136,311	-	2,136,311		2,136,311	TRUE	OK
5 Net Variable Power Costs	543,993		543,993		543,993	TRUE	OK
6 Production O&M (excludes Trojan)	126,068		126,068		126,068	TRUE	OK
7 Trojan O&M	93		93		93	TRUE	OK
8 Transmission O&M	19,874		19,874		19,874	TRUE	OK
9 Distribution O&M	145,849		145,849		145,849	TRUE	ОК
10 Customer & MBC O&M	83,085		83,085		83,085	TRUE	OK
11 Uncollectibles Expense	6,876	π.	6,876	0.3264%	6,876	TRUE	OK
12 OPUC Fees	8,544	-	8,544	0.4055%	8,544	TRUE	OK
13 A&G, Ins/Bene., & Gen. Plant	174,876		174,876		174,876	TRUE	OK
14 Total Operating & Maintenance	1,109,257		1,109,257	A8	1,109,257	TRUE	OK
	20. 40		\$8. URSSY				
15 Depreciation	334,013		334,013		334,013	TRUE	OK
16 Amortization	59,713		59,713		59,713	TRUE	OK
17 Property Tax	82,106		82,106		82,106	TRUE	OK
18 Payroll Tax	16,503		16,503		16,503	TRUE	OK
19 Other Taxes	11,310		11,310		11,310	TRUE	OK
20 Franchise Fees	53,846	≅.	53,846	2.5558%	53,846	TRUE	OK
21 Utility Income Tax	90,851	=	90,851	<u></u>	90,851	TRUE	OK
22 Total Operating Expenses & Taxes	1,757,598	9	1,757,598	_	1,757,598	TRUE	OK
23 Utility Operating Income	378,713	70	378,713	378,713	378,713	TRUE	OK
				_			
24 Rate Base			s .				

	Base Business	İ	Total	
	2022	Blank	Results	Check
	(1)	(2)	(3)	
25 Avg. Gross Plant	11,465,733	502 100	11,465,733	11,465,733 TRUE OK
26 Avg. Accum. Deprec. / Amort	(5,279,126)		(5,279,126)	(5,279,126) TRUE OK
27 Avg. Accum. Def Tax	(696,026)		(696,026)	(696,026) TRUE OK
28 Avg. Accum. Def ITC	a-		1987 1955 NO	- TRUE OK
29 Net Utility Plant	5,490,581	=	5,490,581	5,490,581 TRUE OK
30 Misc. Deferred Debits	6,294		6,294	6,294 TRUE OK
31 Operating Materials & Fuel	67,724		67,724	67,724 TRUE OK
32 Misc. Deferred Credits	(73,887)		(73,887)	(73,887) TRUE OK
33 Working Cash	68,379	雨	68,379	3.8905%68,379 TRUE OK
34 Rate Base	5,559,092	π.	5,559,092	5,559,092 TRUE OK
35 Rate of Return	6.813%		6.813%	6.813%
36 Implied Return on Equity	9.500%	ļ	9.500%	9.500%

	Base Business	ĺ	Total	
	2022	Blank	Results	Check
	(1)	(2)	(3)	
	12 80	10 10	20 00	
37 Effective Cost of Debt	4.125%	4.125%	4.125%	4.1250% TRUE
38 Effective Cost of Preferred	0.000%	0.000%	0.000%	0.0000% TRUE
39 Debt Share of Cap Structure	50.000%	50.000%	50.000%	50.0000% TRUE
40 Preferred Share of Cap Structure	0.000%	0.000%	0.000%	0.0000% TRUE
41 Weighted Cost of Debt	2.063%	2.063%	2.063%	2.0625% TRUE
42 Weighted Cost of Preferred	0.000%	0.000%	0.000%	0.0000% TRUE
43 Equity Share of Cap Structure	50.000%	50.000%	50.000%	50.0000% TRUE
44 State Tax Rate	7.594%	7.594%	7.594%	7.5943% TRUE
45 Federal Tax Rate	21.000%	21.000%	21.000%	21.0000% TRUE
46 Composite Tax Rate	27.000%	27.000%	27.000%	26.9995% TRUE
47 Bad Debt Rate	0.326%	0.326%	0.326%	0.3264% TRUE
48 Franchise Fee Rate	2.556%	2.556%	2.556%	2.5558% TRUE
49 Working Cash Factor	3.891%	3.891%	3.891%	3.8905% TRUE
50 Gross-Up Factor	1.370	1.370	1.370	136.9854% TRUE
51 ROE Target	9.500%	9.500%	9.500%	9.5000% TRUE
52 Grossed-Up COC	8.569%	8.569%	8.569%	8.5693% TRUE
53 OPUC Fee Rate	0.4055%	0.406%	0.406%	0.4055% TRUE
	100000000000000000000000000000000000000	\$1.00 m 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	240/40/40/40/40/40/40/40/40/40/40/40/40/4	
Utility Income Taxes				
54 Book Revenues	2,136,311	=	2,136,311	2,136,311 TRUE OK
55 Book Expenses	1,666,747	=	1,666,747	1,666,747 TRUE OK
56 Interest Deduction	114,656		114,656	114,656 TRUE OK
57 Production Deduction	· ·		5000	- TRUE OK
58 Permanent Ms	(15,524)		(15,524)	(15,524) TRUE OK
59 Deferred Ms	139,481		139,481	139,481 TRUE OK
60 Taxable Income	230,951	=	230,951	230,951 TRUE OK
	62		Reference of the Control of the Cont	263
61 Current State Tax	17,539	120	17,539	17,539 TRUE OK
62 State Tax Credits	(10)		(10)	(10) TRUE OK
63 Net State Taxes	17,529	=	17,529	17,529 TRUE OK
			5.00	
64 Federal Taxable Income	213,422	75	213,422	213,422 TRUE OK
	**		2002	
65 Current Federal Tax	44,819	=	44,819	44,819 TRUE OK

	Base Business 2022	Blank	Total Results		Check	:	
	(1)	(2)	(3)				
66 Federal Tax Credits	-		-		-	TRUE	ОК
67 Excess ADIT Reversal (ARAM)	(9,156)		(9,156)		(9,156)	TRUE	ОК
68 Deferred Taxes	37,659	-	37,659		37,659	TRUE	ОК
69 Total Income Tax Expense	90,851	-	90,851		90,851	TRUE	ОК
70 Regulated Net Income	264,057		264,057	·			
71 Check Regulated NI	•		264,057				

Portland General Electric Company 2022 Revenue Requirement - Base Business (\$000)

						Revenue	Doroont				
					T-1-11		Percent				
					Total Increase:	82,830	4.09%				
		0	000 01	Downson	N NV/D0	111 / DO	I				
	At Current	Sept. Load	GRC Change	Proposed	Non-NVPC	NVPC	Total				
-	Rates	Forecast Delta	for RROE	2022	Adjustments	Adjustments	Results		0.1		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		Chec	k	
1 Sales to Consumers	2 000 020	17,935	81,032	2,105,003	(31,639)	33,437	2,106,801		2,106,801	TRUE	OK
2 Sales for Resale	2,006,036	17,955	01,032	2,100,000	(31,039)	33,437	2,100,001		2,100,001	TRUE	OK
3 Other Revenues	29.346			29.346	165	Q - 8	20 544		20.544	TRUE	OK
	The state of the s		04.000	- Control of the last of the l		20.427	29,511	-	29,511		OK
4 Total Operating Revenues	2,035,381		81,032	2,134,349	(31,474)	33,437	2,136,311		2,136,311	TRUE	OK
5 Net Variable Power Costs	511,766			511,766	_	32,227	543,993		543,993	TRUE	OK
6 Production O&M (excludes Trojan)	126,068			126,068	-	-	126,068		126,068	TRUE	OK
7 Trojan O&M	93			93	-	G-2	93		93	TRUE	OK
8 Transmission O&M	19,874			19,874	_	20 4 2	19,874		19,874	TRUE	OK
9 Distribution O&M	152,769			152,769	(6,920)	120	145,849		145,849	TRUE	OK
10 Customer & MBC O&M	83,085			83,085	(0,020)	121	83,085		83,085	TRUE	OK
11 Uncollectibles Expense	6,547		323	6,870	(103)	109	6,876	0.3264%	6,876	TRUE	OK
12 OPUC Fees	8,135		401	8,537	(128)	136	8,544	0.4055%	8,544	TRUE	OK
13 A&G, Ins/Bene., & Gen. Plant	178,231		401	178,231	(3,355)	100	174,876	0.403370	174,876	TRUE	OK
14 Total Operating & Maintenance	1,086,568		724	1,087,292	(10,507)	32,471	1,109,257	·	1,109,257	TRUE	OK
14 Total Operating & Maintenance	1,000,000		724	1,007,232	(10,507)	02,471	1,103,237		1,103,237	INOL	OK
15 Depreciation	338,741			338,741	(4,728)	8-3	334,013		334,013	TRUE	OK
16 Amortization	59.713			59,713	687.51 <u>-</u> 85	(2)	59,713		59,713	TRUE	OK
17 Property Tax	83,814			83,814	(1,708)	523	82,106		82,106	TRUE	OK
18 Payroll Tax	16,503			16,503		1428	16,503		16,503	TRUE	OK
19 Other Taxes	2,935			2,935	8,375		11,310		11,310	TRUE	OK
20 Franchise Fees	51,271		2,529	53,800	(809)	855	53,846	2.5558%	53,846	TRUE	OK
21 Utility Income Tax	67,679		25,835	93,513	(4,652)	23	90,851	2.555576	90,851	TRUE	OK
22 Total Operating Expenses & Taxes	1,707,222		29,089	1,736,311	(14,029)	33,349	1,757,598	 	1,757,598	TRUE	OK
23 Utility Operating Income	328,159		69,878	398,038	(17,446)	88	378,713	378,713	378,713	TRUE	OK
			1	398,038	(11)		378,713	_			
24 Average Rate Base			I	030,000			310,110				
25 Avg. Gross Plant	11,630,140			11.630.140	(164,407)	120	11,465,733		11,465,733	TRUE	OK
26 Avg. Accum. Deprec. / Amort	(5,284,044)			(5,284,044)	4.918		(5,279,126)		(5,279,126)	TRUE	OK
27 Avg. Accum. Def Tax	(681,954)			(681,954)	(14,072)		(696,026)		(696,026)	TRUE	OK
28 Avg. Accum. Def ITC	(001,304)			(001,354)	(14,012)	- 1	(030,020)		(030,020)	TRUE	OK
29 Avg. Net Utility Plant	5,664,142		1	5,664,142	(173,561)		5,490,581)	5,490,581	TRUE	OK
25 Avg. Net ounty Flant	3,004,142			3,004,142	(175,501)	958	3,430,301		3,430,301	INOL	OK
30 Misc. Deferred Debits	6,294			6,294	-	3-1	6,294		6,294	TRUE	OK
31 Operating Materials & Fuel	67,724			67,724	2	120	67,724		67,724	TRUE	OK
32 Misc. Deferred Credits	(73,887)			(73,887)	2	821	(73,887)		(73,887)	TRUE	OK
33 Working Cash	71,984		1,227	73,210	(546)	1,297	68,379	3.8905%	68,379	TRUE	OK
34 Average Rate Base	5,736,257		1,227	5,737,484	(174,107)	1,297	5,559,092	3.030370	5,559,092	TRUE	OK
not reconstruct to the first of			,	541.504.15.1	(22,012,01)	,				STREET, ST.	1523
35 Rate of Return	5.721%		I	6.938%		6.813%	6.813%		6.813%		
36 Implied Return on Equity	7.067%			9.500%		9.500%	9.500%		9.500%		
					L.		Navania de				

		Ĩ	Ĩ		ř	1			
37 Effective Cost of Debt	4.375%	4.375%	4.375%	4.125%	4.125%	4.125%	4.125%	TRUE	
38 Effective Cost of Preferred	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	TRUE	
39 Debt Share of Cap Structure	50.000%	50.000%	50.000%	50.000%	50.000%	50.000%	50.000%	TRUE	
40 Preferred Share of Cap Structure	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	TRUE	
41 Weighted Cost of Debt	2.188%	2.188%	2.188%	2.063%	2.063%	2.063%	2.063%	TRUE	
42 Weighted Cost of Preferred	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	TRUE	
43 Equity Share of Cap Structure	50.000%	50.000%	50.000%	50.000%	50.000%	50.000%	50.000%	TRUE	
44 State Tax Rate	7.594%	7.594%	7.594%	7.594%	7.594%	7.594%	7.594%	TRUE	
45 Federal Tax Rate	21.000%	21.000%	21.000%	21.000%	21.000%	21.000%	21.000%	TRUE	
46 Composite Tax Rate	27.000%	27.000%	27.000%	27.000%	27.000%	27.000%	27.000%	TRUE	
47 Bad Debt Rate	0.326%	0.326%	0.326%	0.326%	0.326%	0.326%	0.326%	TRUE	
48 Franchise Fee Rate	2.556%	2.556%	2.556%	2.556%	2.556%	2.556%	2.556%	TRUE	
49 Working Cash Factor	4.216%	4.216%	4.216%	3.891%	3.891%	3.891%	3.891%	TRUE	
50 Gross-Up Factor	1.370	1.370	1.370	1.370	1.370	1.370	1.370	TRUE	
51 ROE Target	9.500%	9.500%	9.500%	9.500%	9.500%	9.500%	9.500%	TRUE	
52 Grossed-Up COC	8.694%	8.694%	8.694%	8.569%	8.569%	8.569%	8,569%	TRUE	
53 OPUC Fee Rate	0.406%	0.406%	0.406%	0.406%	0.406%	0.406%	0.406%	TRUE	
53 OPUC FEE Rale	0.406%	0.406%	0.406%	0.406%	0.406%	0.406%	0.406%	IRUE	
Utility Income Taxes									
54 Book Revenues	2.035.381	98,967	2,134,349	(31,474)	33,437	2,136,311	2,136,311	TRUE	OK
	1,639,544						1,666,747	TRUE	OK
55 Book Expenses 56 Interest Deduction		3,254	1,642,797	(9,376)	33,326	1,666,747			OK
57 Production Deduction	125,481	27	125,507	(3,591)	21	114,656	114,656	TRUE	
	(44.040)		(44.040)	(4.070)		(45 504)	45 524	TRUE	OK
58 Permanent Ms	(14,248)		(14,248)	(1,276)		(15,524)	(15,524)	TRUE	OK
59 Deferred Ms	154,217	05.007	154,217	(14,736)	0.4	139,481	139,481	TRUE	OK
60 Taxable Income	130,389	95,687	226,075	(2,496)	84	230,951	230,951	TRUE	OK
61 Current State Tax	9,902	7,267	17,169	(190)	6	17,539	17,539	TRUE	OK
62 State Tax Credits	(10)	1,231	(10)	(100)		(10)	(10)	TRUE	OK
63 Net State Taxes	9,892	7,267	17,159	(190)	6	17,529	17,529	TRUE	OK
oo not otato ranco	0,002	1,207	11,100	(100)		17,020	11,020	oc	
64 Federal Taxable Income	120,496	88,420	208,916	(2,306)	78	213,422	213,422	TRUE	OK
65 Current Federal Tax	25,304	18,568	43,872	(484)	16	44,819	44,819	TRUE	OK
66 Federal Tax Credits		320		D 10		-	The same of the sa	TRUE	OK
67 Excess ADIT Reversal (ARAM)	(9,156)	2	(9,156)	2		(9,156)	(9,156)	TRUE	OK
68 Deferred Taxes	41,638	0	41,638	(3,979)	823	37,659	37,659	TRUE	OK
69 Total Income Tax Expense	67,679	25,835	93,513	(4,652)	23	90,851	90,851	TRUE	OK
70 Regulated Net Income	202,679	10041040040401	272,530	200000000000000000000000000000000000000	10000	264,057	50000 S0000		
71 Check Regulated NI			272,530			264,057			

Muldoon - Gehrke - Mullins - Bieber - Chriss - Steele - Ferchland / 7 UE 215 / PGE Exhibit / 1601 Tooman - Tinker

Non-NVPC Adjustment Detail		9/30/21 St	ipulation		12/2/21 Stipulation		1										12/2	2/21 Stipulation	
		S-	1		S-18		_	S-3	S-4	S-6	S-12 / A-24 / C-8	A-5	A-6	A-7	A-11	A-18	Portion of S-23	A-26	C-4
	All RevReq Sensitives	ROE	Cost of Debt	Comp Tax Rate	Working Cash	Revenue Sensitives	Total RevReq Sensitives	Excitation System	Beaver Modernization	OCAT	Level III Accrual	Directors' Def Compensation	D&O Ins	Directors' Expenses	R&D	ADIT-Incentives	IOC	Trojan Sch. 136	Campgound Revenue
1 Sales to Consumers 2 Sales for Resale	(7,918) 2,097,085	2,105,003	(7,417) 2,097,586	2,105,003	(509) 2,104,494	2,105,003	(7,918)	(31)	(902)	8,690	(7,180)	(211)	(104)	(156)	2	(511)	(798)		(171)
3 Other Revenue 4 Total Operating Revenues	29,346 2,126,430	29,346 2,134,349	29,346 2,126,932	29,346 2,134,349	29,346 2,133,839	29,346 2,134,349	(7,918)	(31)	(902)	8,690	(7,180)	(211)	(104)	(156)	5	(511)	(798)		165 (6)
5 Net Variable Power Costs 6 Production O&M (Excludes Trojan) 7 Trojan O&M 8 Transmission O&M 9 Distribution O&M 10 Customer & MBC O&M	511,766 126,068 93 19,874 152,769 83,085	511,766 126,068 93 19,874 152,769 83,085	511,766 126,068 93 19,874 152,769 83,085	511,768 126,068 93 19,874 152,769 83,085	511,766 126,068 93 19,874 152,769 83,085	511,766 126,068 93 19,874 152,769 83,085					(6,920)							12	
11 Uncollectibles Expense 12 OPUC Fees	6,844 8,505	6,870 8,537	6,845 8,507	6,870 8,537	6,868 8,535	6,870 8,537	(26) (32)	(0) (0)	(3) (4)	28 35	(23) (29)	(1) (1)	(0) (0)	(1) (1) (150)	2	(2)	(3)	Į.	(1) (1)
13 A&G, Ins/Bene., & Gen. Plant 14 Total Operating & Maintenance	178,231 1,087,234	178,231 1,087,292	178,231 1,087,238	178,231 1,087,292	178,231 1,087,288	178,231 1,087,292	(58)	(0)	(7)	64	(6,973)	(203) (205)	(100) (101)	(151)		(4)	(6)	-	(1)
15 Depreciation 16 Amortization 17 Property Tax 18 Payroll Tax 19 Other Taxes 20 Franchise Fees 21 Utility Income Tax 22 Total Operating Expenses & Taxes 23 Utility Operating Income	338,741 59,713 83,814 16,503 2,935 53,598 93,414 1,735,951 390,480	338,741 59,713 83,814 16,503 2,935 53,800 93,513 1,736,311 398,038	338,741 59,713 83,814 16,503 2,935 53,610 93,513 1,736,067 390,865	338,741 59,713 83,814 16,503 2,935 53,800 93,513 1,736,311 398,038	338,741 59,713 83,814 16,503 2,935 53,787 93,414 1,736,194 397,645	338,741 59,713 83,814 16,503 2,935 53,800 93,511 398,038	(202) (2,067) (2,327) (5,591)	(1) (6) (7) (24)	(23) (179) (209) (894)	8,375 222 6 8,667 23	(184) (5) (7,161) (19)	(5) (0) (210) (1)	(3) (0) (103) (0)	(4) (0) (155) (0)	<u> </u>	(13) (101) (118) (393)	(20) (158) (184) (614)	V. re	(4) (0) (6) (0)
24 Average Rate Base 25 Avg. Gross Plant	390,480 11,630,140	398,038 11,630,140	390,865 11,630,140	398,038 11,630,140	397,645 11,630,140	398,038 11,630,140		(350)	(10,172)				12				(9,000)		
26 Avg. Accum. Deprec. / Amort 27 Avg. Accum. Def Tax	(5,284,044) (681,954)	(5,284,044) (681,954)	(5,284,044) (681,954)	(5,284,044) (681,954)	(5,284,044) (681,954)	(5,284,044) (681,954)										(5,761)			
28 Avg. Accum. Def ITC 29 Avg. Net Utility Plant	5,664,142	5,664,142	5,664,142	5,664,142	5,664,142	5,664,142	12	(350)	(10,172)	122	72)	2	12	(62.4		(5,761)	(9,000)		20.00
30 Misc. Deferred Debits 31 Operating Materials & Fuel 32 Misc. Deferred Credits 33 Working Cash 34 Average Rate Base	6,294 67,724 (73,887) 67,537 5,731,810	6,294 67,724 (73,887) 73,210 5,737,484	6,294 67,724 (73,887) 73,200 5,737,473	6,294 67,724 (73,887) 73,210 5,737,484	6,294 67,724 (73,887) 67,547 5,731,820	6,294 67,724 (73,887) 73,210 5,737,484	(91) (91)	(0)	(8)	337 337	(279) (279)	(8)	(4) (4)	(6) (6)	2	(5) (5,788)	(9,007)		(0) (0)
35 Rate of Return 36 Implied Return on Equity	6.813% 9.500%	6.938% 9.500%	6.813% 9.500%	6.938% 9.500%	6.938% 9.500%	6.938% 9.500%	(61)	6.813% 9.500%	6.813% 9.500%	6.813% 9.500%	6.812% 9.500%	6.813% 9.500%	6.813% 9.500%	6.812% 9.500%	#DIV/0! #DIV/0!	6.813% 9.500%	6.813% 9.500%	#DIV/0!	6.812% 9.500%
37 Effective Cost of Debt 38 Effective Cost of Preferred 39 Debt Share of Cap Structure 40 Preferred Share of Cap Structure 41 Weighted Cost of Debt 42 Weighted Cost of Preferred 43 Equity Share of Cap Structure 44 State Tax Rate 45 Federal Tax Rate 46 Composite Tax Rate 47 Bad Debt Rate 48 Franchise Fee Rate 49 Working Cash Factor 50 Gross-Up Factor 51 ROE Target 52 Grossed-Up COC 53 OPUC Fee Rate	4.125% 0.000% 50.000% 2.063% 0.000% 50.000% 7.594% 21.000% 27.000% 2.556% 3.891% 1.370 9.500%	4.375% 0.000% 50.000% 0.000% 2.188% 0.000% 27.000% 27.000% 27.000% 2.2560% 4.216% 1.370 9.500% 8.694% 0.4055%	4.125% 0.000% 50.000% 2.063% 0.000% 50.000% 21.000% 21.000% 22.000% 22.556% 4.216% 1.370 9.500% 8.569% 0.4055%	4.375% 0.000% 50.000% 0.000% 2.188% 0.000% 7.594% 21.000% 27.000% 2.556% 4.216% 1.370 9.500% 8.694% 0.4055%	4.375% 0.000% 50.000% 0.000% 2.188% 0.000% 7.594% 21.000% 27.000% 2.556% 3.894% 1.370 9.500% 8.894% 0.4065%	4.375% 0.000% 50.000% 2.188% 0.000% 50.000% 7.564% 21.000% 27.000% 1.370 9.500% 8.694% 0.4055%	4.125% 0.000% 50.000% 2.003% 0.000% 50.000% 21.000% 27.000% 27.000% 2.556% 3.891% 1.370 9.500% 8.569% 0.4055%	4.125% 0.000% 50.000% 2.063% 0.000% 50.000% 50.000% 27.000% 27.000% 2.556% 3.881% 1.370 9.500% 8.569% 0.4055%	4.125% 0.000% 50.000% 2.063% 0.000% 50.000% 21.000% 27.000% 25.566% 2.566% 3.891% 1.370 9.500% 8.569% 0.4055%	4.125% 0.000% 50.000% 2.063% 0.000% 50.000% 27.594% 21.000% 27.505% 2.556% 3.891% 1.370 9.500% 8.569% 0.4055%	4.125% 0.000% 50.000% 2.003% 0.000% 50.000% 7.564% 21.000% 27.000% 2.566% 3.891% 1.370 9.500% 8.589% 0.4055%	4.125% 0.000% 50.000% 2.063% 0.000% 50.000% 7.564% 21.000% 2.2566% 2.566% 3.881% 1.370 9.500% 8.569% 0.4055%	4.125% 0.000% 50.000% 2.063% 0.000% 50.000% 21.000% 27.000% 27.000% 2.566% 3.891% 1.370 9.500% 8.569% 0.4055%	4.125% 0.000% 50.000% 0.000% 2.063% 0.000% 50.000% 21.000% 21.000% 2.556% 2.556% 3.891% 1.370 9.500% 8.569% 0.4055%	4.125% 0.000% 50.000% 2.063% 0.000% 50.000% 7.594% 21.000% 27.000% 2.556% 3.891% 1.370 8.569% 0.4055%	0.000% 50.000% 0.000% 0.000% 0.000% 50.000% 7.594% 21.000% 27.000% 25.560% 1.370 9.500% 8.560%	4.125% 0.000% 50.000% 2.003% 0.000% 50.000% 7.594% 21.000% 27.000% 2.566% 3.891% 1.370 9.500% 8.589% 0.4055%	0.000% 50.000% 0.000% 2.063% 0.000% 7.594% 21.000% 27.000% 2.566% 3.891% 1.370 9.500%	50.000% 0.000% 2.063% 0.000% 50.000% 7.594% 21.000% 0.326% 2.556% 3.891% 1.370 9.500% 8.569%
Utility Income Taxes 54 Book Revenues 55 Book Expenses 56 Interest Deduction 57 Production Deduction	2,126,430 1,642,537 118,219	2,134,349 1,642,797 125,507	2,126,932 1,642,553 118,335	2,134,349 1,642,797 125,507	2,133,839 1,642,781 125,384	2,134,349 1,642,797 125,507	(7,918) (260) (2)	(31) (1) (7)	(902) (30) (210)	8,690 8,661 7	(7,180) (7,156) (8)	(211) (210) (0)	(104) (103) (0)	(156) (155) (0)	1	(511) (17) (119)	(798) (26) (186)	ė iš	(6) (6) (0)
58 Permanent Ms 59 Deferred Ms 60 Taxable Income	(14,248) 154,217 225,708	(14,248) 154,217 226,075	(14,248) 154,217 226,074	(14,248) 154,217 226,075	(14,248) 154,217 225,707	(14,248) 154,217 226,075	(7,656)	(23)	(662)	22	(18)	(1)	(0)	(0)	10	(375)	(586)		(0)
61 Current State Tax 62 State Tax Credits 63 Net State Taxes	17,141 (10) 17,131	17,169 (10) 17,159	17,169 (10) 17,159	17,169 (10) 17,159	17,141 (10) 17,131	17,169 (10) 17,159	(581) (581)	(2)		2	(1)	(O) (O)	(0)	(0) (0)	E	(28)	(45) (45)		(0)
64 Federal Taxable Income	208,575	208,916	208,916	208,916	208,576	208,916	(7,075)	(21)		20	(17)	(0)	(0)	(0)	2	(347)	(542)	A III	(0)
65 Current Federal Tax 66 Federal Tax Credits	43,801	43,872	43,872	43,872	43,801	43,872	(1,486)	(4)	(129)	4	(4)	(0)	(0)	(0)	12	(73)	(114)	į.	(0)
67 Excess ADIT Reversal (ARAM) 68 Deferred Taxes 69 Total Income Tax Expense 73 Regulated Net Income	(9,156) 41,638 93,414 272,261	(9,156) 41,638 93,513 272,530	(9,156) 41,638 93,513 272,530	(9,156) 41,638 93,513 272,530	(9,156) 41,638 93,414 272,261	(9,156) 41,638 93,513 272,530	(2,067) (5,589)	(6) (17)	(179) (484)	6 16	(5) (13)	(0) (0)	(0) (0)	(0) (0)		(101) (274)	(158) (428)		(0) (0)

Muldoon – Gehrke – Mullins – Bieber – Chriss – Steele – Ferchland / 8 UE 215/PGE Exhibit / 1601 Tooman - Tinker

on-NVPC Adjustment Detail	-				-					2/14/21 Proposal					
	L	S-8, S-9, S-10) Bundled	1	1	S-22, A-20,	A-23 Bundled	Ĩ							
	Memberships	CAISO Membership	Meals and Entertainment	Bundled Adjjustment	Fuel Stock Adjustment	ADIT - Boardman Removal	Colstrip Smart Burn	Bundled Adjjustment	Remove Faraday	Global to \$10MM	Adjust Depreciation to UM 2152	Total Non-NVPC Adjustments	Check		
es to Consumers es for Resale	12.	10	말	(726)	NER.	2		(931)	(17,185)	(3,615)	109	(31,639) - 165	(31,639) - 165	TRUE TRUE	
r Revenue I Operating Revenues			- 5	(726)	(*)			(931)	(17,185)	(3,615)	109	(31,474)	(31,474)	TRUE	
Variable Power Costs duction O&M (Excludes Trojan) jan O&M insmission O&M tribution O&M dotmer & MBC O&M collectibles Expense UC Fees	15	0	5	(2)			ε	(3) (4)	(58) (70)	(12) (15)	0	(6,920) - (103) (128)	(6,920) - - (103) (128)	TRUE TRUE TRUE TRUE TRUE TRUE TRUE TRUE	
, Ins/Bene., & Gen. Plant				(700)					- 4	(2,202)	1	(3,355)	(3,355)	TRUE	
al Operating & Maintenance reciation portization perty Tax roll Tax er Taxes		-	-	(705)	-		-	(7)	(126) (5,121) (1,708)	(2,228)	394 -	(10,507) (4,728) - (1,708) - 8,375	(10,507) (4,728) - (1,708) 8,375	TRUE TRUE TRUE TRUE TRUE TRUE	
chise Fees	1	06	-	(19)	-	81		(24)	(439)	(92)	3	(809)	(809)	TRUE	
lity Income Tax al Operating Expenses & Taxes		-	-	(724)	-			(185) (215)	(2,007)	(265)	316 713	(4,723) (14,100)	(4,723)	TRUE	
ty Operating Income	-	-		(2)		-	1	(716)	(7,783)	(2,586) (1,029)	(604)	(17,375)	(17,375)	TRUE	
rage Rate Base . Gross Plant . Accum. Deprec. / Amort . Accum. Def Tax . Accum. Def ITC	i.e						<u>c</u>	(10,500)	(119,385) 5,121 381	(15,000)	(203) (8,692)	-	(184,407) 4,918 (14,072)	TRUE TRUE TRUE TRUE	
Net Utility Plant	72		2	12	(1 <u>-</u>)	2	-	(10,500)	(113,882)	(15,000)	(8,895)	(173,561)	(173,561)	TRUE	
sc. Deferred Debits verating Materials & Fuel sc. Deferred Credits orking Cash rrage Rate Base	<u></u>	<u> </u>	E.	(28) (28)	-		14	(8) (10,508)	(366) (114,248)	(101) (15,101)	28 (8,868)	(549) (174,109)	(549) (174,109)	TRUE TRUE TRUE TRUE TRUE	
te of Return plied Return on Equity	#DIV/0! #DIV/0!	#DIV/0! #DIV/0!	#DIV/0!	6.812% 9.500%	#DIV/0! #DIV/0!	#DIV/0! #DIV/0!	#DIV/0!	6.813% 9.500%	6.813% 9.500%	6.813% 9.500%	6.813% 9.500%				
ective Cost of Debt ective Cost of Preferred tot Share of Cap Structure eferred Share of Cap Structure eferred Share of Cap Structure eighted Cost of Debt eighted Cost of Debt eighted Cost of Preferred utily Share of Cap Structure tet Tax Rate deral Tax Rate deral Tax Rate do Lebt Rate unchise Fee Rate rxking Cash Factor oss-Up Factor E Target E Target UC Fee Rate	4.125% 0.000% 50.000% 2.063% 0.000% 50.000% 7.594% 21.000% 27.000% 2.565% 3.891% 1.370 9.500% 8.566% 0.4055%	4.125% 0.000% 50.000% 2.063% 0.000% 50.000% 27.000% 27.000% 27.000% 3.881% 1.370 9.500% 8.566% 0.4055%	4.125% 0.000% 0.000% 0.000% 0.000% 0.000% 50.000% 27.000% 27.000% 27.000% 3.891% 1.370 9.500% 0.4055%	4.125% 0.000% 50.000% 0.000% 2.003% 0.000% 7.564% 21.000% 27.000% 27.000% 28.569% 0.381% 1.370 9.500% 8.569% 0.4055%	4.125% 0.000% 0.000% 2.063% 0.000% 50.000% 27.000% 27.000% 27.000% 25.566% 2.566% 8.569% 0.4055%	4.125% 0.000% 50.000% 0.000% 2.063% 0.000% 7.594% 21.000% 2.000% 2.566% 3.891% 1.370 9.500% 0.4055%	4.125% 0.000% 50.000% 0.000% 2.063% 0.000% 50.000% 27.000% 27.000% 0.326% 2.566% 3.891% 1.370 9.500% 0.4055%	0.000% 50.000% 2.000% 0.000% 50.000% 7.594% 21.000% 27.000% 2.566% 3.891% 1.370 9.500% 8.566%	4.125% 0.000% 50.000% 0.000% 2.063% 0.000% 50.000% 27.000% 27.000% 27.000% 3.891% 1.370 9.500% 8.569% 0.4055%	4.125% 0.000% 50.000% 0.000% 2.083% 0.000% 50.000% 27.000% 27.000% 27.000% 28.566% 3.891% 1.370 9.500% 8.566% 0.4055%	4.125% 0.000% 0.000% 0.000% 2.003% 0.000% 7.594% 21.000% 27.000% 27.000% 3.891% 1.370 8.566% 0.4055%	0.00% 50.000% 0.000% 2.063% 0.000% 50.000% 21.000% 27.000% 0.328% 2.556% 3.881%	4.125% 0.000% 50.000% 2.003% 0.000% 50.000% 7.594% 21.000% 2.500% 3.881% 1.370 9.500% 8.569% 0.4055%		
ity Income Taxes ok Revenues ok Expenses	1	- 2	1	(726) (724)	121	5	1	(931) (31)	(17,185) (7,395)	(3,615) (2,321)	109 397	(31,474)	(31,474) (9,116)	TRUE	
k Expenses rest Deduction Juction Deduction nanent Ms	55	100	ñ	(1)	150	2	ē	(217)	(2,356)	(311)	(183)		(3,589) - (1,276)	TRUE TRUE TRUE	
erred Ms able Income		-	-	(2)	120	GI	is-	(684)	(7,434)	(983)	(14,736) 15,906	(14,736) (2,758)	(14,736) (2,758)	TRUE	
rent State Tax			-	(0)				(52)	(565)	(75)	1,208	(209)	(209)	TRUE	
te Tax Credits	15.	150			0700		100					-	7-1	TRUE	
State Taxes	55	1/78	ħ.	(0)	353	2	10	(52)	(565)	(75)	1,208	(209)	(209)	TRUE	
eral Taxable Income	12	-	2	(2)	-	-	-	(632)	(6,869)	(908)	14,698	(2,548)	(2,548)	TRUE	
ent Federal Tax eral Tax Credits ess ADIT Reversal (ARAM)	12	52	=	(0)	()20	27	12	(133)	(1,443)	(191)	3,087	(535) - -	(535) - -	TRUE TRUE TRUE	
		200	2	1	2.40	_	-	2	32	55°=35	(3,979)	(3,979)	(3,979)	TRUE	
erred Taxes al Income Tax Expense				(0)		-		(185)	(2,007)	(265)	316	(4,723)	(4,723)	TRUE	

Tooman - Tinker

NVPC Adjustment Detail

	7/15/2021	8/31/2021	10/1/2021	11/5/2021	11/15/2021		Total NVPC			
	NVPC Update	Stipulation	NVPC Update	NVPC Update	NVPC Update	Blank	Adjustments	Check		
	(1)	(2)	(3)	(4)	(5)	(6)				
1 Sales to Consumers	1,628	(8,378)	13,903	26,075	209	_	33,437	33,437	TRUE	-
2 Sales for Resale							=	5400		
3 Other Revenues	0-							520		
4 Total Operating Revenues	1,628	(8,378)	13,903	26,075	209	2	33,437	33,437		
5 Net Variable Power Costs	1,569	(8,075)	13,400	25,131	201		32,227	32,227		
6 Production O&M (Excludes Trojan)								520		
7 Trojan O&M							=	5-201		
8 Transmission O&M										
9 Distribution O&M								_		
10 Customer & MBC O&M							<u> </u>	-		
11 Uncollectibles Expense	5	(27)	45	85	1	<u></u>	109	109		
12 OPUC Fees	7	(34)	56	106	1	<u></u>	136	136		
13 A&G, Ins/Bene., & Gen. Plant	8							128		
14 Total Operating & Maintenance	1,581	(8,136)	13,502	25,322	203	2	32,471	32,471		
15 Depreciation							9	12/3		
16 Amortization							8	200		
17 Property Tax							2	200		
18 Payroll Tax							2			
19 Other Taxes								-		
20 Franchise Fees	42	(214)	355	666	5		855	855		
21 Utility Income Tax	1	(6)	9	18	0	-	23	23		
22 Total Operating Expenses & Taxes	1,623	(8,356)	13,866	26,006	208		33,349	33,349		
23 Utility Operating Income	4	(22)	37	69	1	5	88	88		
24 Average Rate Base										
25 Avg. Gross Plant							=	(F)		
26 Avg. Accum. Deprec. / Amort							5	570		
27 Avg. Accum. Def Tax								570		
28 Avg. Accum. Def ITC							<u> </u>	350		
29 Avg. Net Utility Plant	12	070	1.5	=	25.5	5	=	d=0		
30 Misc. Deferred Debits							5	<i>0</i> −8		
31 Operating Materials & Fuel							5	-		
32 Misc. Deferred Credits								(-1)		
33 Working Cash	63	(325)	539	1,012	8		1,297	1,297		
34 Average Rate Base	63	(325)	539	1,012	8	=	1,297	1,297		
35 Rate of Return	6.813%						6.813%	6.813%		
36 Implied Return on Equity	9.500%						9.500%	9.500%		
15 D										

Muldoon - Gehrke - Mullins - Bieber - Chriss - Steele - Ferchland / 10 UE 215 / PGE Exhibit / 1601

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37 Effective Cost of Debt	4.125%	4.125%	4.125%	4.125%	4.125%	4.125%	4.125%	4.125%
38 Effective Cost of Preferred	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
39 Debt Share of Cap Structure	50.000%	50.000%	50.000%	50.000%	50.000%	50.000%	50.000%	50.000%
40 Preferred Share of Cap Structure	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
41 Weighted Cost of Debt	2.063%	2.063%	2.063%	2.063%	2.063%	2.063%	2.063%	2.063%
42 Weighted Cost of Preferred	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
43 Equity Share of Cap Structure	50.000%	50.000%	50.000%	50.000%	50.000%	50.000%	50.000%	50.000%
44 State Tax Rate	7.594%	7.594%	7.594%	7.594%	7.594%	7.594%	7.594%	7.594%
45 Federal Tax Rate	21.000%	21.000%	21.000%	21.000%	21.000%	21.000%	21.000%	21.000%
46 Composite Tax Rate	27.000%	27.000%	27.000%	27.000%	27.000%	27.000%	27.000%	27.000%
47 Bad Debt Rate	0.326%	0.326%	0.326%	0.326%	0.326%	0.326%	0.326%	0.326%
48 Franchise Fee Rate	2.556%	2.556%	2.556%	2.556%	2.556%	2.556%	2.556%	2.556%
49 Working Cash Factor	3.891%	3.891%	3.891%	3.891%	3.891%	3.891%	3.891%	3.891%
50 Gross-Up Factor	1.370	1.370	1.370	1.370	1.370	1.370	1.370	1.370
51 ROE Target	9.500%	9.500%	9.500%	9.500%	9.500%	9.500%	9.500%	9.500%
52 Grossed-Up COC	8.569%	8.569%	8.569%	8.569%	8.569%	8.569%	8.569%	8.569%
53 OPUC Fee Rate	0.406%	0.406%	0.406%	0.406%	0.406%	0.406%	0.406%	0.4055%
Utility Income Taxes								
54 Book Revenues	1,628	(8,378)	13,903	26,075	209	-	33,437	33,437
55 Book Expenses	1,622	(8,350)	13,857	25,989	208	-	33,326	33,326
56 Interest Deduction	1	(7)	11	21	0	-	27	27
57 Production Deduction							-	-
58 Permanent Ms							-	-
59 Deferred Ms								-
60 Taxable Income	4	(21)	35	66	1	-	84	84
61 Current State Tax	0	(2)	3	5	0	-	6	6
62 State Tax Credits								
63 Net State Taxes	0	(2)	3	5	0	-	6	6
64 Federal Taxable Income	4	(20)	32	61	0	_	78	78
o. Tederar randore meetine	•	(20)	02	01	· ·		.0	
65 Current Federal Tax	1	(4)	7	13	0	-	16	16
66 Federal Tax Credits							-	-
67 ITC Amort							-	-
68 Deferred Taxes	-	-	-	-	-	-	-	-
69 Total Income Tax Expense	1	(6)	9	18	0	-	23	23
73 Regulated Net Income	3	(15)	26	48	0	-	62	62

Category A Advertising Adjust Result to 1/8 of 1% per OAR

Total Adjustment

9090001	CustSvc-InformAdvertisingExp	2,035,889
Less: Lega	ally Mandated Advertising	5,257
		2,030,632
2022 Tota	l Revenue Requirement	2,106,801
Factor per	OAR	0.125%
Presumed	Reasonable Cat A Costs	2,633,501

Production Tax Credits (PTCs) in 2022 Net Variable Power Cost

Grossed Up for Taxes	(40,431)
Gross Up Factor	1.3696
PTCs	(29,519)

COMPOSITE COST OF CAPITAL

				Weighted
	Average	Percent	Percent	Percent
UE 394	Outstanding	of Capital	Cost	Cost
Long Term Debt	7	50.000%	4.125%	2.063%
Preferred Stock		0.000%	0.000%	0.000%
Common Equity		50.000%	9.500%	4.750%
Total	0	100.000%		6.813%

REVENUE SENSITIVE COSTS USED TEST YEAR REVENUE REQUIREMENT MODEL

Revenue Sensitive Costs	<u></u>	UE 394	Other Factors	-
Revenues		1.00000	Working Cash	3.891%
Customer Accts/Other O&M: Unco	ollectibles	0.3264%	Revenue Sensitive Costs are	
Other Taxes: Franchise Fees		2.5558%	applied only to	
Short-term Interest		0.0000%	Sales-to-Consumers, they	
A&G: OPUC Gross Rev. Fee		0.4055%	are not to be applied to	
		0.96712	Total Operating Revenue.	
State Income Tax @	7.594%	0.07345		
Federal Taxable Income		0.89368		
Federal Income Tax @	21.00%	0.18767		
ITC		0.00000		
Current FIT		0.18767		
Environmental Tax @	0.00%	0.00000		
Total Income Taxes		0.26112	Composite Tax Rate	27.000%
Total Revenue Sensitive Costs		0.29400		
Utility Operating Income		0.70600		
Gross-up Factor		1.3699		
Grossed up CoC		8.569%		

	NVPC	S-3	S-4	S-6	S-12 / A-24 / C-3	A-5	A-6	A-7	A-11	A-18	Portion of S-23	A-26	C-4
	Adj / Updates	Excitation System	Beaver Modernization	OCAT	Level III Accrual	Directors' Def Compensation	D&O Ins	Directors' Expenses	R&D	ADIT-Incentives	юс	Trojan Sch. 136	Campgound Revenue
Sales to Consumers													
Other Revenues Total Operating Revenues	3 -	120	2	320	15	(92)	2	-	<u> </u>	26	120	2	165 165
Net Variable Power Cost	32,227												
Fixed Plant Cost													
Transmission O&M Distribution O&M					(6,920)								
Total Fixed O&M	- El	20	8	- 2	(6,920)	140	12	72	100	24	12.5	0.1	
Customer Accounts													
Uncollectibles per Rev Req Model Customer Service & Sales	-	0=0	-	-	-	27-3	-		-	= /1	-	-	
OPUC Fee	<u> </u>	(2)	2	323	2	<u> </u>	12	1.5	12	20	-	2	<u>-</u> 2
Admin. & General						(203)	(100)	(150)	1-				
Other O&M	E	33%	5	15.0	(B)	(203)	(100)	(150)	S2	Īči	876	8	970
Total Operating & Maintenance	32,227	100	5	353	(6,920)	(203)	(100)	(150)	12	50	-	6	7.7
Depreciation & Amortization													
Other Taxes Franchise Fee	2	140		8,375		-	12			20	22.5		-
Income Taxes	(8,706)	2	57	(2,263)		55	27	41	-	32	50	-	45
Total Oper. Expenses & Taxes	23,521	2	57	6,112		(148)	(73)	(109)	-	32	50		45
Utility Operating Income	(23,521)	(2)	(57)	(6,112)	5,051	148	73	109	0	(32)	(50)	-	120
Average Rate Base													
Avg. Gross Plant		(350)	(10,172)								(9,000))	
Avg. Accum. Deprec. Avg. Accum. Def Tax										5,761			
Avg. Accum. Def ITC										10741.540			
Avg. Net Utility Plant	A1	(350)	(10,172)	953	lia.	0.73		1.5	55	(5,761)	(9,000)	-	0.50
Operating Materials & Fuel Deferred Programs & Investments													
Misc. Deferred Credits													
Working Cash	915	0	2	238	(196)	(6)	(3)	(4)		1	2	-	2
Average Rate Base	915	(350)	(10,170)	238	(196)	(6)	(3)	(4)	-	(5,760)	(8,998)	-	2
Rate of Return Implied Return on Equity													
Income Taxes													
Book Revenues		(*)	5			3.	7.5	-	-	5	-	-	165
Book Expenses Interest @ Weighted Cost of Debt	32,227 19	(7)	(210)	8,375	(6,920) (4)	(203)	(100)	(150)		(119)	(186)		0
Production Deduction	-		()		.,,			(-)					
Temporary Sch M Differences	<u> </u>	(2)	2	526	2	(32)	-	= 20	-	20	-	-	_
Permanent M Differences State Taxable Income	(32,246)	7	210	(8,380)	6,924	203	100	150		119	186		165
State Income Tax	(2,449)	1	16	(636)	526	15	8	11		9	14	-	13
State Tax Credit									12	200	1-1	<u> </u>	
Net State Income Tax	(2,449)	1	16	(636)		15	8	11		9	14		13
Federal Taxable Income	(29,797)	7	194	(7,744)		188	92	139	-	110			152
Fed Tax @ 35%	(6,257)	1	41	(1,626)	1,344	39	19	29	-	23	36	2	32
Federal Tax Credits Deferred Taxes	9	(4)	2	(4)		(9)	-	0.6	Œ		19.5		(#)
Excess ADIT Reversal (ARAM) Total Income Tax	(8,706)	2	57	(2,263)	1,869	55	27	41		32	50	-	45
	(8,700)		- 37	(2,203)	2,009		21	-71		.32			13

9, S-10 Bundled	S-22, A-20, A-23 Bundled	1.	2/13/21 Proposal	The second											
undled Adjjustment	Bundled Adjjustment	Remove Faraday	Global to \$10MM	Adjust Depreciation to UM 2152	Blank-18	Blank-19	Blank-20	Blank 21	Blank 22	Blank 23	Blank 24	Blank 25	Blank 26	Blank 27	Blank
			**												
EL.	=	321	2	=	123		3 <u>2</u> 3	-	323	-	8 <u>2</u> 8	-	10 <u>0</u> 0	-	
ñ2		927	0	12	20	9	22	9	R <u>T</u> TR	2	15 <u>1</u> 78		127		
				-		-				-		-		-	
1-	-	100	<u> </u>	=	5253 A350		190	-	N=3	-	5 - 5	-	5-3		
(700)		-	(2,202)	-	-	-	0.20	-	-	-	0-0	-		-	
(700)		55.8	(2,202)	45	970	5	858	5.	573	3	878	3	\$ 7 .8	5.	
(700)		100	(2,202)	5	250	5	353	-	253	-	2.50	-	253	-	
		(5,121) (1,708)	1	387		2				*					
100	-	(-)	-	-	(2)	E1	100	-	-	-	-	-	-		
189 (511)	58 58	2,479 (4,351)	678 (1,524)	289 676		9			- 15	-	-		-		
511	(58)	4,351	1,524	(676)	121	9	323	2	222	2	22	2	222	U.	
	(10,500)	(119,385) (5,121) (381)	(15,000)	197 8,694											
lif .	(10,500)		(15,000)	(8,892)	252	5	100	-	(5)	-	950		259	-	
(20)	2	(169)	(59)	26		-	-	-		-		_	-		
(20) (20)	(10,498)	(114,052)	(59) (15,059)	(8,865)	5.23	Į2			N-S	2	N•S		N-S	-	
-			-	-	(2)	F	P=3	*			-		-	*	
(700) (0)		(6,830) (2,352)	(2,202)	387 (183)	2	2		2		2		2		-	
52	<u>u</u>	325	2	(14,741)		20	596				3 2 3	2	8 2 8	<u>=</u>	
-	-	0.100	×	(1,276)	(2)	-					(-)	-	7-6	-	
700			2,513	15,813	37.00	5	558		858	5	858	20	555	5	
53	16	697	191	1,201	<u>-</u>	3	100	Ī		Ī		1			
53	16	697	191	1,201	-	B	5-8	ĕ	956	÷	95.6	÷	956	ě	
647	200	8,485	2,322	14,612	(*)	H	-		-	-	-	-	-		
136	42	1,782	488	3,068	120	=	KES	=	NES	=	N=3		N=3	-	
				(3,980)	020	2		-		_	S=8	_	(20)		
-															

Total

Adjustments	Blank 41	Blank 40	Blank 39	Blank 38	Blank 37	Blank 36	Blank 35	Blank 34	Blank 33	Blank 32	Blank 31	Blank 30	Blank 29
-													
165 165			-			-			-				
32,227													
- (6,920)													
(6,920)													
(6,920)	-	-	-	-	-	-	-	-	-	-	-	-	-
-	_		-		-	_		_		_		_	_
-	_												
(3,355)													
	-	-	-	-	-	-	-	-	-	-	-	-	-
21,952	-	-	-	-	-	-	-	-	-	-	-	-	-
(4,735)													
(4,735) 6,667	-		-	-	-	-		-		-		-	-
(5,097) 18,787	-	-	-	-	-	-	-	-	-	-	-	-	-
(18,622)	-	-	-	-	-	-	-	-	-	-	-	-	
(164.407)													
(164,407) (4,924) 14,075													
14,075													
(173,557)	-	-	-	-	-	-	-	-	-	-	-	-	-
-													
731 (172,826)	-	-	-		-	-	-	-		-		-	
(172,820)													
165	-		-	-	-	-	-	-	-	-	-	-	-
165 23,884 (3,565)	-		-	-		-	-	-	-		-	- :	-
(14,741) (1,276) (4,138)	-	-	-	-	-	-	-	-	-	-	-	-	
(4,138)	-	-	-	-	-	-	-	-	-	-	-	-	-
(314)	-	-		-		-	-	-				-	-
(314)	-	-	-	-	-	-	-	-	-	-	-	-	
(3,823)	_	_	_	_	_	_	_	_	_	_	_	_	_
	_	_	-	_	_	-		_		-		_	_
(803)	-	-		•				-		-		-	-
(3,980)	_	_	_	_	_		_	_					_
_		-			-								
(5,097)	-	-	-	-	-	-	-	-	-	-	-	-	

	Generation	Transmission	Distribution	Ancillary	Metering	Billing	Consumer	Retail*	Total
Factors for Adjustments									
Support / Labor Allocation	22.1%	4.0%	50.2%	0.0%	0.9%	3.2%	19.6%	0.0%	100.00%
MBC Allocation					3.8%	13.6%	82.6%	0.0%	100.00%
Property Taxes / Net Plant	45.6%	9.8%	41.0%	0.0%	0.3%	0.9%	2.4%	0.0%	100.00%
Depreciation	44.3%	6.3%	46.0%	0.0%	0.1%	0.5%	2.8%	0.0%	100.00%
Accumulated Depreciation	40.5%	7.1%	48.6%	0.0%	0.8%	0.7%	2.3%	0.0%	100.00%
Accum. Deferred Taxes	66.1%	9.1%	22.8%	0.0%	0.3%	0.5%	1.2%	0.0%	100.00%
Other Revenue	-9.8%	54.1%	55.7%	0.0%	0.0%	0.0%	0.0%	0.0%	100.00%
Rate Base	43.9%	9.9%	42.6%	0.0%	0.3%	1.0%	2.4%	0.0%	100.00%
IOC	31.6%	23.5%	38.3%	0.0%	0.2%	0.6%	5.7%	0.0%	100.00%
Blank	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
Revenue Reqirements	53.3%	4.1%	34.4%	0.0%	0.3%	1.8%	6.1%	0.0%	100.00%
Note:									
* All adjustments are to regulatory costs so no	amounts are alloca	ted to retail.							

\$0

\$6,194

\$37,715

\$127,220

\$2,091,966

Pre-Adjustment Revenue Requirements

\$1,114,341

\$86,476

\$720,019

	NVPC Adj / Updates	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
Sales to Consumers									-		(- /
Other Revenues Total Operating Revenues	21		12.1	-			_	1321	- 0	12	72
1972 D											20.000
Net Variable Power Cost	32,227	32,227							32,227		32,227
Fixed Plant Cost Transmission O&M									0		- 1
Distribution O&M									-		
Total Fixed O&M	959	5	252	51	157	150	0	9.59	ē	107	- 50
Customer Accounts											16
Uncollectibles per Rev Req Model											170
Customer Service & Sales											120
OPUC Fee Admin. & General									-		
Other O&M	90 (12X	12	NES	-	1-	11-1	12	N=S		1-	
Total Operating & Maintenance	32,227	32,227	87.8	5	17	5.78		8558	32,227	(57	32,227
Depreciation & Amortization									-		1.57
Other Taxes											7020
Franchise Fee Income Taxes	(8.705)	(0.706)							(8.706)		(0.706
Total Oper. Expenses & Taxes	(8,706) 23,521	(8,706) 23,521	- 5		Ē	72		- 5	(8,706) 23,521	(2	(8,706 23,521
Utility Operating Income	(23,521)	(23,521)	0.50	-	le le	150	-	0.50	(23,521)	15	(23,521
Average Rate Base	₩										
Avg. Gross Plant									-		1.14
Avg. Accum. Deprec.											-
Avg. Accum. Def Tax									-		-1
Avg. Accum. Def ITC Avg. Net Utility Plant	<u>21</u> 7/27	-	142	- 0	N2	72	- 4	12.0	- 5	(L)	
Operating Materials & Fuel											-
Deferred Programs & Investments									8		
Misc. Deferred Credits									-		-
Working Cash	915	915	S-53	-	1/5	353	-	0 5 0	915	117	915
Average Rate Base	915	915	193	<u> </u>	12	7120		1928	915	12	915
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues	2020	2	5_14	2	(2)	20	2	100	2	(2	
Book Expenses Interest @ Weighted Cost of Debt	32,227 19	32,227 19	-	-	14	0.48		-	32,227 19	14	32,227 19
Production Deduction		1000							-		
Temporary Sch M Differences		-	240	Ε.	14	-	=	-	-	-	-3
Permanent M Differences State Taxable Income	(32,246)	(32,246)	- 5	- 5		- 2	- 8		(32,246)		(32,246
State Income Tax State Tax Credit	(2,449)	(2,449)			1	12	9	1	(2,449)	2	(2,449
Net State Income Tax	(2,449)	(2,449)	(35)	-	9.5	(5)		6 - 6	(2,449)	-	(2,449
Federal Taxable Income	(29,797)	(29,797)	1523	=	12	-	12	N=S	(29,797)	-	(29,797
Fed Tax @ 35%	(6,257)	(6,257)	15.5	5	17	578		855.8	(6,257)	67	(6,257
Federal Tax Credits									-		
Deferred Taxes	100	2	8528	2	62	20	2	200	2	(2)	-
Excess ADIT Reversal (ARAM)	(0.70.5)	/0.700	(-0)	-	7-		-		(0.705)	-	/0 707
Total Income Tax	(8,706)	(8,706)	0.5						(8,706)		(8,70

	0 S-3 ExcitationSystem	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
Sales to Consumers											(-
Other Revenues Total Operating Revenues	7	Œ	F	-	343	(4.1)	(#)	(3-1)	18	-	-
Net Variable Power Cost									1021		7.2
Fixed Plant Cost Transmission O&M											
Distribution O&M Total Fixed O&M	- 10 		-						(Sec)	15 - 15	-
Customer Accounts									500		-
Uncollectibles per Rev Req Model Customer Service & Sales											157
OPUC Fee									580		
Admin. & General Other O&M	F 2	12	12	1/-	124	82%	520	15	121	323	223
Total Operating & Maintenance	13	6	55	97	270	352	50	15	959	•	857
Depreciation & Amortization Other Taxes									5	35 5 2	2
Franchise Fee	100										580
Income Taxes Total Oper. Expenses & Taxes	2 2	- 5	ē	2	Ţ.	- 33		- 2	2	-	2
Utility Operating Income	(2)		-	(2)	(*)	57.8	35.0		(2)	12.7	(2)
Average Rate Base Avg. Gross Plant Avg. Accum. Deprec.	(350)			(350)					(350)		(350)
Avg. Accum. Def Tax Avg. Accum. Def ITC									1021		-
Avg. Net Utility Plant	(350)	2	12	(350)	820	523	-	7.27	(350)	16E)	(350)
Operating Materials & Fuel Deferred Programs & Investments											2
Misc. Deferred Credits Working Cash	0			0					0		- 0
Average Rate Base	(350)	2		(350)	-			- 2	(350)		(350)
Rate of Return Implied Return on Equity											
Income Taxes Book Revenues	29	12	15	12	520	128	323	323	2020	120	72
Book Expenses		H	Œ	7-	3-3	(4)	-	-	-	() - ()	-
Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences	Ø	2	-	Ø	953	153	17 <u>.</u> 31	350	<i>o</i>	9.50	(7)
Permanent M Differences	9								C 5 2		100
State Taxable Income	7	2	-	7	-	320		323	7	18 2 3	7
State Income Tax State Tax Credit	1	50	55	1	170	352	1572	150	1	100	1
Net State Income Tax	1	H	-	1	3+3	(*)	698	950	1	199	1
Federal Taxable Income	7	æ	12	7	124	(23)	3.297	190	7	3/2/3	7
Fed Tax @ 35%	1		55	1	250	552	50	15	1	•	1
Federal Tax Credits Deferred Taxes		10	12	10	120	120	723	829	15	-	
Excess Deferred Income Tax Reversal (ARAM)		<u> </u>	E	7-	2-2	-	- 1		1947	150	(H)
Total Income Tax	2		le .	2	157	25.0	05.0	054	2	(8.50	2

	0 S-4 Beaver Moder nization	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
Sales to Consumers									-		Ε.
Other Revenues	25								(5)		- 5
Total Operating Revenues		-	5	-	-	-	-	0.40	-	-	-
Net Variable Power Cost									523		-
Fixed Plant Cost									-		
Transmission O&M									7.5		8
Distribution O&M Total Fixed O&M			81	V-02	-		5	X - 2	200	1-	-
Customer Accounts									-		_
Uncollectibles per Rev Req Model									7955		- 8
Customer Service & Sales									-		
OPUC Fee									120		
Admin. & General			-		-		_	0.00	-	-	_
Other O&M	10	- 2	27	127	12	1	<u>[2]</u>	- 2	123		
Total Operating & Maintenance		ē.	70	150	97		70	15.7	252	17	5
Depreciation & Amortization									3.50		
Other Taxes									523		2
Franchise Fee											-
Income Taxes	57	57	-	196	12	-	- 2	2/43	57		57
Total Oper. Expenses & Taxes	57	57	7	950	- 5	5	75	(85)	57		57
Utility Operating Income	(57)	(57)	-	7-2	· ·	-	-	\(\frac{1}{2}\)	(57)	-	(57)
Average Rate Base											
Avg. Gross Plant	(10,172)	(10,172)							(10,172)		(10,172)
Avg. Accum. Deprec.											-
Avg. Accum. Def Tax									15.5		5
Avg. Accum. Def ITC Avg. Net Utility Plant	(10,172)	(10,172)	-	(1-0)	1/5	-		(5.70)	(10,172)	-	(10,172)
DOMESTIC CONTROL OF CO		No. of Contract of							0.000.000.00		
Operating Materials & Fuel									17.0		8
Deferred Programs & Investments Misc. Deferred Credits									220		2
Misc. Deferred Credits Working Cash	2	2						6.24	2		2
Average Rate Base	(10,170)	(10,170)		-	-	-	-	3.50	(10,170)		(10,170)
Rate of Return											
Implied Return on Equity											
Income Taxes											
Book Revenues	1 -	-	-1	-5	-	-	-	2/43	823	-	-
Book Expenses	100	-	-	-	15	-	-	3 - 2	0.00	15	-
Interest @ Weighted Cost of Debt	(210)	(210)	22	-	12	-	_	10 <u>2</u> 3	(210)	_	(210)
Production Deduction									-		
Temporary Sch M Differences									-		-
Permanent M Differences									-		- 5
State Taxable Income	210	210	20			- 0	2	42	210	2	210
State Income Tax State Tax Credit	16	16	27	_	12		2	-	16		16
Vet State Income Tax	16	16	-	959	15	-	51	(07)	16	-	16
Federal Taxable Income	194	194	-			-		(C)	194	-	194
Fed Tax @ 35%	41	41	-0	(345) (***)	-	200	_	10510 10 - 00	41	-	41
Federal Tax Credits	10.33	0.50							-		
Deferred Taxes	G	_	-	125	12	-		7,43	2	12	
Excess Deferred Income Tax Reversal (ARAM)	,	-	-		-	-	-	-/-	-	-	-
Total Income Tax	57	57		343	102	-	44	(3-2)	57		57

Sales to Consumers Other Revenues Total Operating Revenues Net Variable Power Cost Fixed Plant Cost Transmission O&M Distribution O&M Total Fixed O&M Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes [2,263] (1,205) (94) (779) (7) Total Operating Income (6,112) (3,256) (253) (2,104) (18)		2	7			
Net Variable Power Cost		2	-		-	
Net Variable Power Cost Fixed Plant Cost Transmission O&M Distribution O&M Total Fixed O&M		2	-			
Fixed Plant Cost Transmission O&M Distribution O&M Total Fixed O&M Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes (2,263) (1,205) (94) (779) - (7) Total Oper. Expenses & Taxes		120	2	75 63 53 77 73		
Transmission O&M Distribution O&M Total Fixed O&M Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Income Taxes Inco		120	2	75 63 53 77 73		
Distribution O&M		120	2	75 63 53 77 73	-	
Total Fixed O&M Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General - </td <td></td> <td>120</td> <td>2</td> <td>75 63 53 77 73</td> <td></td> <td></td>		120	2	75 63 53 77 73		
Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes (2,263) (1,205) (94) (779) - (7) Total Oper. Expenses & Taxes		120	2	75 63 53 77 77	-	
Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General	<u></u>			+: -: -:	-	
Customer Service & Sales OPUC Fee Admin. & General	<u></u>			€3 93		-
OPUC Fee Admin. & General	<u></u>			(#); 2		-
Admin. & General	<u></u>				12	<u> </u>
Other O&M -	<u></u>					
Total Operating & Maintenance - <t< td=""><td>27 1</td><td>200</td><td>70</td><td>.53</td><td></td><td>en en</td></t<>	2 7 1	200	70	.53		en en
Depreciation & Amortization Other Taxes 8,375 4,461 346 2,883 - 25 Franchise Fee Income Taxes (2,263) (1,205) (94) (779) - (7) Total Oper. Expenses & Taxes 6,112 3,256 253 2,104 - 18	87.0	8 - 9	15	-	15	-
Other Taxes 8,375 4,461 346 2,883 - 25 Franchise Fee Income Taxes (2,263) (1,205) (94) (779) - (7) Total Oper. Expenses & Taxes 6,112 3,256 253 2,104 - 18						
Franchise Fee (2,263) (1,205) (94) (779) - (7) Total Oper. Expenses & Taxes 6,112 3,256 253 2,104 - 18				-		
Income Taxes (2,263) (1,205) (94) (779) - (7) Total Oper. Expenses & Taxes 6,112 3,256 253 2,104 - 18	151	151	509	8,375		8,375
Total Oper. Expenses & Taxes 6,112 3,256 253 2,104 - 18	(44)	(44)	(420)	(0.050)		(2.2.52)
204-740-1-2-1-4 Madinings → M	(41) 110		(138)	(2,263) 6,112	(H) 721	(2,263) 6,112
Utility Operating Income (6,112) (3,256) (253) (2,104) - (18)	110	110	312	0,112		0,112
0. 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	(110)	(110)	(372)	(6,112)	TET	(6,112)
Average Rate Base						
Avg. Gross Plant Avg. Accum. Deprec.				5 - 2		H 10
Avg. Accum. Def Tax				-		-
Avg. Accum. Def ITC				20		E
Avg. Net Utility Plant	353	En	=	171		5
Operating Materials & Fuel				170		
Deferred Programs & Investments Misc. Deferred Credits				<u>12-11</u>		-
Working Cash 238 127 10 82 - 1	4	4	14	238	2	238
Average Rate Base 238 127 10 82 - 1		4	14	238		238

Rate of Return Implied Return on Equity

Income Taxes											
Book Revenues	_	_	_	_	_	_	_	_	_	_	_
Book Expenses	8,375	4,461	346	2,883	_	25	151	509	8,375	_	8,375
Interest @ Weighted Cost of Debt	5	3	0	2	_	0	0	0	5	_	5
Production Deduction		,	· ·	-		v	Ü	Ů	-		-
Temporary Sch M Differences									-		_
Permanent M Differences									-		_
State Taxable Income	(8,380)	(4,464)	(346)	(2,884)	-	(25)	(151)	(510)	(8,380)	-	(8,380)
State Income Tax	(636)	(339)	(26)	(219)	-	(2)	(11)	(39)	(636)	-	(636)
State Tax Credit	` ′	· ´	. ,	` ′		. ,	` ′	` ′	-		-
Net State Income Tax	(636)	(339)	(26)	(219)	-	(2)	(11)	(39)	(636)	-	(636)
Federal Taxable Income	(7,744)	(4,125)	(320)	(2,665)	-	(23)	(140)	(471)	(7,744)	-	(7,744)
Fed Tax @ 35%	(1,626)	(866)	(67)	(560)	-	(5)	(29)	(99)	(1,626)	-	(1,626)
Federal Tax Credits									_		_
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-
Excess Deferred Income Tax Reversal (ARAM)	-	-	-	-	-	-	-	-	-	-	-
Total Income Tax	(2,263)	(1,205)	(94)	(779)	-	(7)	(41)	(138)	(2,263)	-	(2,263)

	S-12 / A-24 / C-3	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated	2.4.2	Check
	Level IIIAccrual	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues											77
Other Revenues Total Operating Revenues		ê1	16	-	-	*1	-	-	-	-	-
Net Variable Power Cost									72		123
Fixed Plant Cost									10-1		
ransmission O&M									_		220
stribution O&M	(6,920)			(6,920)					(6,920)		(6,920
al Fixed O&M	(6,920)	5	85	(6,920)	-	950	50	8	(6,920)		(6,920
stomer Accounts									141		-
ollectibles per Rev Req Model									3.53		150
omer Service & Sales									1021		828
Fee									9.		
n. & General		5	15	(95)		(550)		15	050		4 5 0)
O&M	1,20			-	-	3,47	-		-	-	
Operating & Maintenance	(6,920)	76	45	(6,920)	5	972	731	15	(6,920)	5	(6,920
reciation & Amortization		=	5	9-3		750	5	-	1270	-	270
r Taxes		2	12	7027	2	120	29	12	7027	2	(20)
nise Fee									3.5		1.00
e Taxes	1,869	-	-	1,869	-	7.5	-	-	1,869	-	1,869
per. Expenses & Taxes	(5,051)	<u> </u>	iii	(5,051)	2	120	28	12	(5,051)	0	(5,051)
Operating Income	5,051		15	5,051		37.0	50		5,051	-	5,051
age Rate Base											
Gross Plant		-		3-0	-	7.50	-	-		-	2.50
Accum. Deprec.									1000		120
Accum. Def Tax									0.28		1.20
Accum. Def ITC	23								(9*)		
et Utility Plant	323	8	10	(20)	2	1221	28	10	000	Ů.	120
iting Materials & Fuel									-		9 - 9
red Programs & Investments									0.20		120
Deferred Credits									-		-
ing Cash	(196)			(196)	-	350	50	-	(196)	-	(196
Rate Base	(196)		- 1	(196)		528	20		(196)	-	(196
Return Return on Equity											
me Taxes											
Revenues	2		62	74	2	20	23	62	7.2	2	-
k Expenses	(6,920)		-	(6,920)	-	-	-	-	(6,920)	-	(6,920)
est @ Weighted Cost of Debt	(4)	H.	157	(4)	-	070	50	17	(4)	-	(4
ction Deduction									-		-
orary Sch M Differences									0-1		-
nent M Differences											0-0
e Taxable Income	6,924	20	<u> </u>	6,924	2		29	<u></u>	6,924	-	6,924
Income Tax	526	2	10	526		150	74	10	526		526
Tax Credit tate Income Tax	526		-	526		220		-	526		526
		51			-	050	-				
deral Taxable Income	6,398	-	19	6,398	-	-			6,398	-	6,398
Cax @ 35%	1,344	70	45	1,344	0.	170	70	45	1,344	5	1,344
ral Tax Credits							20		-		550
ed Taxes	, <u>12.</u>	2	12	7020	2	35 <u>2</u> 37		102	1021	-	120
s Deferred Income Tax Reversal (ARAM) Income Tax	1.869		-	1.869	-	10=10		-	1.869		1,869
ncome 13X	1,809			1,809					1,869	-	1,869

Comment Com	Check Retail Total	PGE Regulated Rev Req	Other Consumer Cost	Billing Cost	Metering Cost	Ancillary Services	Dist. Cost	Transmsn. Cost	Prod. Cost	0 A-5 ors' Def Compensa	Director
Text Departing Revenues Net Variable Power Cost Financiation OAM Transmission OAM Text Financiation OAM Text	-	ie.									Sales to Consumers
Ne Variable Power Cost Franch Izen Cost Transmission OMM Distribution OMM Transmission OMM Distribution OMM Transmission OMM Tourisoner Accounts Uncollectivity per Re Rey Model Customer Accounts Uncollectivity of Rey Model Customer Accounts Customer Ac	2	12									
Fixed Flust Cost Transmission OMM Transmission OMM Transmission OMM Tread Trans ission Transmission Tread Transmission Tread Transmission Tread Transmission Tread Transmission Tread Transmission Tread Transmission Transmission Tread Transmission		E		-	<u> </u>		Œ	-	-	-	Total Operating Revenues
Comment of Control France Control Fr	0	12									Net Variable Power Cost
Distribution OAM	-	15							0-0		
Color Face Color	2	-									Transmission O&M
Color Fact Color	-	-									Distribution O&M
Comparison Com	127.1	100	5	0.70	150	27.0	100	5	953	150	
Continue Service & Sales	-	-									Customer Accounts
untomer Service & Sales	-										
PILC Fee		-	- 61								
Comman											
there O.A.M. (203) (45) (8) (102) - (2) (7) (40) (203) generating & Maintenance (203) (45) (8) (102) - (2) (7) (40) (203) generating & Maintenance (203) (45) (8) (102) - (2) (7) (40) (203) generating & Maintenance (203) (45) (8) (102) - (2) (7) (40) (203) generating & Maintenance			(40)	-	(7)		(100)	(0)	(15)	(202)	
The printing & Maintenance (203) (45) (8) (102) - (2) (7) (40) (203) (20	- (20				(2)	72					
Table Tabl	(2)	(203)	(40)	(1)	(2)		(102)	(0)	(43)	(203)	me occur
Taxes Comp Taxes Comp Taxe	- (20	(203)	(40)	(7)	(2)	850	(102)	(8)	(45)	(203)	otal Operating & Maintenance
TRACTION FOR PRE STATE STATES OTAL OPER Expenses & Taxes (148) (33) (6) (74) - (1) (5) (29) (148) Takity Operating Income 148 33 6 74 - 1 5 29 148 VEYTAGE PLANE BASE VEYTAGE PLANE BASE VEYTAGE PLANE VEYTAGE	-										
1	2	1/2									
Continue		76									anchise Fee
Continue	-	55	11	2	0	0-0	28	2	12	55	come Taxes
Perage Rate Base og Gross Plant og Accum Deyrec. og Accum Det Tax or Detracting Materials & Fuel effered Programs & Investments ic. Deferred Credits of ing Cash - (1			(5)		72						
Format F	i - 1	148	29	5	1	127,3	74	6	33	148	ility Operating Income
Part											Pate Base
Vig. Accum. Def Tex		-									
Accum Def Tax		- 5									
	-										
Perating Materials & Fuel Perating Materials	-	-									
Perating Materials & Fuel		-									vg. Accum. Def ITC
- efferred Programs & Investments isc. Deferred Credits is Deferred Cr		~	2	(28)	-	100	-	2	323	-	vg. Net Utility Plant
Conting Cash	5	15									
Corking Cash (6)		72									eferred Programs & Investments
Corking Cash (6)	_	-									isc. Deferred Credits
Comparison of	125.3	(6)	(I)	(0)	(0)	10-1	(3)	(0)	(I)	(6)	
Note	-										
Come Taxes Com											ate of Return
Sold Expenses 10											
COOK Expenses COOK											come Taxes
Comparison	7,51	(2)	9	1201		100	72	2	120		ook Revenues
Itemest @ Weighted Cost of Debt (0) (0) (0) (0) (0) - (0) (0) (0) (0) (0) (0) (0) (0) (0) (0)	- (2	(203)	(40)	(7)	(2)	202	(102)	(8)	(45)	(203)	ook Expenses
Control Cont						5 g - 1					terest @ Weighted Cost of Debt
	1000									* 2	
Transment M Differences											
State Taxable Income 203 45 8 102 - 2 7 40 203 the Income Tax		-									
te Income Tax 15 3 1 8 - 0 0 3 15 te Tax Credit - 0 0 0 3 15 te Tax Credit 15 15 3 1 8 - 0 0 0 3 15 Te Tax Credit 15 15 3 1 8 - 0 0 0 3 15 Te Tax Credit 188 41 8 94 - 2 6 37 188 th Tax @ 35% 39 9 2 20 - 0 1 8 39 te Tax Credits - 0 1 1 8 39 te Tax Credits	- 2	203	40	7	2		102	8	45	203	State Taxable Income
the Tax Credit t State Income Tax 15 3 1 8 - 0 0 3 15 Federal Taxable Income 188 41 8 94 - 2 6 37 188 d Tax @ 35% 39 9 2 20 - 0 1 8 39 detail Tax Credits											
A State Income Tax 15 3 1 8 - 0 0 3 15 Federal Taxable Income 188 41 8 94 - 2 6 37 188 d Tax @ 35% 39 9 2 20 - 0 1 8 39 deral Tax Credits	950	15	3	0	0	857	8	1	3	15	
Federal Taxable Income 188 41 8 94 - 2 6 37 188 1 Tax @ 35% 39 9 2 20 - 0 1 8 39 Heral Tax Credits	940	15	3	0	0	-	8	1	3	15	
d Tax @ 35% 39 9 2 20 - 0 1 8 39 deral Tax Credits	- 1					025					
deral Tax Credits						10-					
	100	39	8	1	0	150	20	2	9	39	SE MAN HOMES
		-									
	100	-	-		-	1021	-	-		-	
cess Deferred Income Tax Reversal (ARAM)	0.40	-			-	(3-2)				-	
tal Income Tax 55 12 2 28 - 0 2 11 55	3 - 1	55	- 11	2	0	- 25	28	2	12	55	tai income Tax

	A-6 D&O Ins	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
Sales to Consumers											-
Other Revenues	201								-		2
Total Operating Revenues		2 - 2	-	=	31 4 3		- :	83	-	() <u>-</u> (
Net Variable Power Cost									10		U
Fixed Plant Cost									- 5		ā
Transmission O&M									2		_
Distribution O&M									(4		-
Total Fixed O&M	8: 6	47	10	15	958	ñ	67	10	15	928	ñ
Customer Accounts								-	-		-
Incollectibles per Rev Req Model									1.7		
ustomer Service & Sales									_		12
PUC Fee											
dmin. & General	(100)	(22)	(4)	(50)		(1)	(3)	(20)	(100)		(100)
ther O&M	(100)	(22)	(4)	(50)		(1)	(3)	(20)	(100)		(100)
otal Operating & Maintenance	(100)	(22)	(4)	(50)		(1)	(3)	(20)	(100)		(100)
Property Control Contr	(100)	(22)	(4)	(30)	557	(1)	(3)	(20)	1100000	9578	ER TION
Depreciation & Amortization									-		-
ther Taxes									-		
ranchise Fee											= =
come Taxes	27	6	1	14	10 = 0	0	1	5	27	10 = 0	27
otal Oper. Expenses & Taxes	(73)	(16)	(3)	(37)	(<u>*</u>	(1)	(2)	(14)	(73)	100	(73)
tility Operating Income	73	16	3	37	O= 2	1	2	14	73	052	73
verage Rate Base											
avg. Gross Plant											
vg. Accum. Deprec.									2		
vg. Accum. Def Tax											
									-		-
vg. Accum. Def ITC vg. Net Utility Plant		16.0	20	72	(42)	¥	120	20		(42)	
perating Materials & Fuel									<u> </u>		7
eferred Programs & Investments									-		
fisc. Deferred Credits									-		F
Vorking Cash	(3)	(1)	(0)	(1)	O=2	(0)	(0)	(1)	(3)	O= 2	(3)
verage Rate Base	(3)	(1)	(0)	(1)	320	(0)	(0)	(1)	(3)	(28)	(3)
tate of Return											
nplied Return on Equity											
ncome Taxes											
ook Revenues	2	1	20	12	(<u>-</u>	2	100	20	12	0.20	2
ook Expenses	(100)	(22)	(4)	(50)	16 4 7	(1)	(3)	(20)	(100)	1847	(100)
nterest @ Weighted Cost of Debt	(0)	(0)	(0)	(0)	5070	(0)	(0)	(0)	(0)	\$3. 5 8	(0)
roduction Deduction											
emporary Sch M Differences											-
ermanent M Differences	25	(=)	100								
State Taxable Income	100	22	4	50	328	1	3	20	100	20	100
tate Income Tax	8	2	0	4	957	0	0	1	8	15	8
tate Tax Credit	20 00						1000	200			¥.,.
fet State Income Tax	8	2	0	4	-	0	0	1	8	1.5	8
Federal Taxable Income	92	20	4	46	(4 <u>-</u> V	1	3	18	92	1021	92
ed Tax @ 35%	19	4	1	10	95	0	1	4	19	957	19
ederal Tax Credits									-		-
ederal Tax Credits	2	120	20	72	8628	27	820	20	-	100	
ederal Tax Credits Deferred Taxes Excess Deferred Income Tax Reversal (ARAM)	e F	8 <u>2</u> 0	21	2	828 829	¥		21	9	2	0

Sales to Consumers Other Revenues Total Operating Revenues Net Variable Power Cost Fixed Plant Cost Transmission O&M Distribution O&M Total Fixed O&M		(4 <u>0</u> 4)	2	15	202		<u> </u>				
Other Revenues Total Operating Revenues Net Variable Power Cost Fixed Plant Cost Transmission O&M Distribution O&M	-	12.1		12 34	727						
Total Operating Revenues Net Variable Power Cost Fixed Plant Cost Transmission O&M Distribution O&M) * //	-	-		2	100	2	- 2	2/22	
Fixed Plant Cost Transmission O&M Distribution O&M					0.00	16	3/4//	-	74	0.0	18
Transmission O&M Distribution O&M									62		ē.
Distribution O&M									17		10
									-		_
Total Fixed O&M									7-		-
	**	953	57	57	150	15	823	51	157	1.50	-
Customer Accounts							1.=11		98		19
Jacollectibles per Rev Req Model											
Customer Service & Sales									14		_
OPUC Fee									192		
Admin. & General	(150)	(33)	(6)	(75)	-	(1)	(5)	(29)	(150)	-	(150
Other O&M	(150)	(33)	(6)	(75)	-	(1)	(5)	(29)	(150)	-1	(150
Total Operating & Maintenance	(150)	(33)	(6)	(75)	_	(1)	(5)	(29)	(150)		(150
50 200000 5042 051 444	(130)	(33)	(0)	(13)	5578	(1)	(3)	(29)	(150)	100	
Depreciation & Amortization									-		5
Other Taxes									62		-
Pranchise Fee									79		
ncome Taxes	41	9	2	20		0	1	8	41		41
Total Oper. Expenses & Taxes	(109)	(24)	(4)	(55)	-	(1)	(4)	(21)	(109)	-	(109
Itility Operating Income	109	24	4	55		1	4	21	109	1.50	109
Average Rate Base											
Avg. Gross Plant									1-		-
lvg. Accum. Deprec.											
Avg. Accum. Def Tax											10
Avg. Accum. Def ITC									-		-
Avg. Net Utility Plant	- 2	1.2	2	12	72	12	12	2		72	
Operating Materials & Fuel									<u> </u>		- 5
Deferred Programs & Investments									0.2		-
Misc. Deferred Credits									2000		
Working Cash	(4)	(1)	(0)	(2)		(0)	(0)	(1)	(4)	1.50	(4
Average Rate Base	(4)	(1)	(0)	(2)	F 140	(0)	(0)	(1)	(4)	F140	(4
Rate of Return Implied Return on Equity											
CONTROL BOOK OF CONTROL OF CONTRO											
ncome Taxes	12		9	12		12		2	10		12
Book Revenues	_				20	_				-	_
Book Expenses	(150)	(33)	(6)	(75)	-	(1)	(5)	(29)	(150)	-	(150
nterest @ Weighted Cost of Debt	(0)	(0)	(0)	(0)	-	(0)	(0)	(0)	(0)	1.50	(0
roduction Deduction									-		-
Temporary Sch M Differences									-		-
ermanent M Differences	20								17		
State Taxable Income	150	33	6	75	120	1	5	29	150	-7	150
tate Income Tax	11	3	0	6	5.70	0	0	2	11	1.50	11
tate Tax Credit									12		2
Net State Income Tax	11	3	0	6	1 (5)	0	0	2	11	1 (5)	11
Federal Taxable Income	139	31	6	70	1743	1	4	27	139	-21	139
ed Tax @ 35%	29	6	1	15	5.50	0	1	6	29	5/5/2	29
ederal Tax Credits									-		-
Deferred Taxes	2	1420		62	728	2	100	<u> </u>	42	228	<u> </u>
xcess Deferred Income Tax Reversal (ARAM)		NEW		-	0.50		VEN		250	-	
otal Income Tax	41	9	2	20		- 0	1	- 8	41	1,000	41

	1/0/1900							Other	PGE		
	A-11	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Consumer	Regulated		Check
	R&D	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers											-
Other Revenues	20								10		
Total Operating Revenues		- 2	-	-	31 4 3	•	-	-	-	31 4 3	-
Net Variable Power Cost									10		2
Fixed Plant Cost									9		ā
Transmission O&M									-		-
Distribution O&M Total Fixed O&M		## T	1		95.0	ā	# P	10	-	952	
Customer Accounts								*	-		
Uncollectibles per Rev Req Model Customer Service & Sales									- 1		<u> </u>
OPUC Fee											
Admin. & General									-		-
Other O&M	-	-	-	-	144	-	12-1	-			-
Total Operating & Maintenance	5	270	50		951		150	50	-	95.0	5
Depreciation & Amortization Other Taxes		150							5		Ū
Franchise Fee											9
Income Taxes			-	-	0 = 0	-	-		-		
Total Oper. Expenses & Taxes	-	82.0	21	12	(62)	2	(a_ v)	20	12	1620	2
Utility Operating Income	-	(# i)	50		052	-	(## A)	50	-	052	-
Average Rate Base											
Avg. Gross Plant		5							-		-
Avg. Accum. Deprec.		-							-		2
Avg. Accum. Def Tax		-							-		-
Avg. Accum. Def ITC	<u> </u>	82.0	21	12	76273	50	823	20		(62)	
Avg. Net Utility Plant	-		-	-	0.20		0_0	-	-	-	-
Operating Materials & Fuel									5		7
Deferred Programs & Investments									12		
Misc. Deferred Credits Working Cash									-		*
Average Rate Base							-				
Average Mate Dase											
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues	2	12.0	20	_	0.20	2	12. 1	20	12	06 <u>2</u> 80	
Book Expenses		-	-	-	7) - 7	-	-	-	-	33-27	-
Interest @ Weighted Cost of Debt Production Deduction	ā	· -	7		5.52	ñ	-	7		5,5%	
Temporary Sch M Differences									-		
Permanent M Differences	20										
State Taxable Income	2	-	2	-	2	2	22	2	2	2	-
State Income Tax		97.0	7.1		0.70		(5)	70	15	(975)	
State Tax Credit	_										
Net State Income Tax	-	-	-1	-		÷	-	-	-	-	-
Federal Taxable Income	-	-	20	12	1421	-	2	21	12	1/2/0	-
Fed Tax @ 35%	5	170	50		950		(50	50	-	95.0	5
Federal Tax Credits											-
Deferred Taxes	2	12.00	20	_	1020	2	2	20	12	1020	
Excess Deferred Income Tax Reversal (ARAM)	-		- 8	-	0-2	Ε	1-2		-	35=3	
Total Income Tax					0.50					0.70	

	1/0/1900 A-18	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated		Check
	ADIT-Incentives	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers									70-71		
Other Revenues									2		12
Total Operating Revenues	-	(4)	-	V=()	-	-	(E)	=	<u>19</u> 0	<u>.</u>	Œ
Net Variable Power Cost									121		(2)
Fixed Plant Cost Transmission O&M		150							(2)		
Distribution O&M									() <u>-</u> ()		
Total Fixed O&M	E 100	1.55	-	070	5	15	1.55	- 10	953		
Customer Accounts									13-01		-
Uncollectibles per Rev Req Model											-
Customer Service & Sales											- 12
OPUC Fee									7-2		
Admin. & General									656		
Other O&M	- 12	- 1	12	923	=	14	-	12	-	-	-
Total Operating & Maintenance			_	10.00	-			_	. . .,	-	
Depreciation & Amortization											
Other Taxes									1		
Franchise Fee									100		32
Income Taxes	32	7	1	16		0	1	6	32		32
Total Oper. Expenses & Taxes	32	7	1	16		0	1	6	32		32
	1000	53	73	20000		50405		12000	55050		188
Utility Operating Income	(32)	(7)	(1)	(16)	-	(0)	(1)	(6)	(32)	-	(32)
Average Rate Base											
Avg. Gross Plant									-		-
Avg. Accum. Deprec.									-		0.2
Avg. Accum. Def Tax	5,761	1,271	231	2,894	-	51	186	1,128	5,761	-	5,761
Avg. Accum. Def ITC		The Laborator		1000000	111	1000	7000	7742 00 00 00		100	
Avg. Net Utility Plant	(5,761)	(1,271)	(231)	(2,894)		(51)	(186)	(1,128)	(5,761)		(5,761)
Operating Materials & Fuel									978		17
Deferred Programs & Investments											62
Misc. Deferred Credits									3740		-
Working Cash	1	0	0	1	-	0	0	0	1	-	1
Average Rate Base	(5,760)	(1,270)	(231)	(2,893)	<u> </u>	(51)	(186)	(1,127)	(5,760)	<u> </u>	(5,760)
Rate of Return Implied Return on Equity											
Income Taxes Book Revenues		202	2	(42)			202		123		
Book Revenues Book Expenses	62	020	-	1/2//	-	12	-	2	1927	-	72 FE
	(110)		-		-			(22)		-	
Interest @ Weighted Cost of Debt Production Deduction	(119)	(26)	(5)	(60)	5	(1)	(4)	(23)	(119)	5	(119
Temporary Sch M Differences Permanent M Differences									V-1		-
State Taxable Income	119	26	5	60	2	1	4	23	119	0	119
State Income Tax	9	2	0	5	_	0	0	2	9	_	9
	9	2	U	3	135	U	U	2	y	135	9
State Tax Credit Net State Income Tax	9	2	0	5	-	0	0	2	9	-	9
Federal Taxable Income	110	24	4	55		1	4	21	110		110
	23	5	1	12	-	0	1	5	23	-	23
Fed Tax @ 35%	23										
Fed Tax @ 35%	23								VI-V		
Federal Tax Credits	23	728		121	9	72	228	2		2	1
Fed Tax @ 35% Federal Tax Credits Deferred Taxes Excess Deferred Income Tax Reversal (ARAM)		722 086	2	(E)	2	5	728 088	<u>u</u>		2	

	0 Portion of S-23 IOC	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
Sales to Consumers Other Revenues									5		
Other Revenues Total Operating Revenues)	(4)		14	1920	-	(4)			1920	
Net Variable Power Cost									0		
Fixed Plant Cost											
Transmission O&M		7.							2		1
Distribution O&M									-		_
Total Fixed O&M	ē:	153	10	Ğ	970	ñ	(5)	10	(5	950	ā ¹
Customer Accounts											8
Uncollectibles per Rev Req Model									- 7		
Customer Service & Sales OPUC Fee											2
Admin. & General											
Other O&M	-	823	= 1	\$ -	1427	-	823	21	- 12	1427	-
Total Operating & Maintenance		352	7.0	15	95 7 3		352	70	10	95 5 3	
Depreciation & Amortization									5		-
Other Taxes									102		- 2
Franchise Fee Income Taxes		16	10	19		0	0	-	50		-
Total Oper. Expenses & Taxes	50	16	12	19	(2)	0	0	3	50	- 2	50
	(50)	(16)	(12)	(19)		(0)	(0)	- 22	(50)		1990
Utility Operating Income	(50)	(10)	(12)	(19)	<u> </u>	(0)	(0)	(3)	(50)	352	(50)
Average Rate Base	(0.000)	(2.047)	0.117	0.447		40	(50)	(51.6)	(0.000)		(0.000)
Avg. Gross Plant Avg. Accum. Deprec.	(9,000)	(2,847)	(2,117)	(3,447)	950	(16)	(58)	(516)	(9,000)	820	(9,000)
Avg. Accum. Def Tax									-		
Avg. Accum. Def ITC									-		- 2
Avg. Net Utility Plant	(9,000)	(2,847)	(2,117)	(3,447)	0020	(16)	(58)	(516)	(9,000)	0020	(9,000)
Operating Materials & Fuel									15		
Deferred Programs & Investments									12		2
Misc. Deferred Credits	2	727	27	12		12	1923	2	E PER		R.,
Working Cash Average Rate Base	(8,998)	(2,846)	(2,116)	(3,446)	- 2	(16)	(58)	(516)	(8,998)	- 2	(8,998)
Average Kate Base	(8,998)	(2,840)	(2,110)	(3,440)	5-0	(10)	(38)	(510)	(8,998)	5-0	(8,998)
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues	2	2.20	20	(2)	(6 <u>-</u> 2)	21	5.25	21	12	(4 <u>-</u> 2)	2
Book Expenses	-		-		·	-	-	-	-	50 -0 0	
Interest @ Weighted Cost of Debt Production Deduction	(186)	(59)	(44)	(71)	35.0	(0)	(1)	(11)	(186)	958	(186)
Temporary Sch M Differences									9		-
Permanent M Differences State Taxable Income	186	59	44	71	320	0	1	11	186	320	186
State Income Tax State Tax Credit	14	4	3	5	957	0	0	1	14	957	14
Net State Income Tax	14	4	3	5	(5)	0	0	1	14	(15)	14
Federal Taxable Income	171	54	40	66	1021	0	1	10	171	1/2/1	171
Fed Tax @ 35%	36	11	8	14		0	0	2	36	973	36
Federal Tax Credits									5		-
Deferred Taxes Excess Deferred Income Tax Reversal (ARAM)	2	728	20	12	(0 <u>4</u> 5)	2	1/20	20	102	(0 <u>4</u> 5)	2
Total Income Tax	50	16	12	19	387	- 0	- 0	- 3	50	2947	50
A VIIII AND VIII CA	30	10	12	19			U	,	- 50	570	30

	1/0/1900							Other	PGE		
	A-26	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Consumer	Regulated		Check
	Trojan Sch. 136	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers									-		
Other Revenues									9		2
Total Operating Revenues		-	- 1		3867		-	-		SEC	
Net Variable Power Cost									10		¥
Fixed Plant Cost									- 5		7
Transmission O&M									<i>2</i>		_
Distribution O&M Total Fixed O&M	-	-	71		952	ā	57.0	10		970	-
Customer Accounts									-		*
Uncollectibles per Rev Req Model									- 7		7
Customer Service & Sales OPUC Fee								- 2	-		-
Admin. & General											
Other O&M	-	-	-	12	142	-	-	20	- 1	1428	-
Total Operating & Maintenance		(F)	7.0		950	5	(F)	50		1972	ā
Depreciation & Amortization		100	-	5	1001	-	9 1 9	=1	ā	1000	-
Other Taxes Franchise Fee									-		2
Income Taxes					10-11						-
Total Oper. Expenses & Taxes	- 2	- 1	- 4	- 1	(2)	-	12.0	- 4		1020	
Utility Operating Income			- TE	-	052		25.2	=:	-	052	-
Average Rate Base											
Avg. Gross Plant									ē		5
Avg. Accum. Deprec. Avg. Accum. Def Tax											-
Avg. Accum. Del Tax Avg. Accum. Def ITC											
Avg. Net Utility Plant	-	(<u>4</u> c)	20	2	(2)	2	(<u>65</u> c)	21	1	(2)	- 2
Operating Materials & Fuel											-
Deferred Programs & Investments									2		2
Misc. Deferred Credits									-		-
Working Cash		-								- 576	
Average Rate Base	-	-	=	-	()=()	-	323	- 20		Ð - 0	-
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues Book Expenses		-	20	12	() () () () () () () () () ()		3 <u>2</u> 3	21		1020	
Interest @ Weighted Cost of Debt		-	-	-	30 = 30	-	-	-	-	80 = 8	-
Production Deduction		-	1	15	5.7%	ñ	-	1	2	5.7%	0
Temporary Sch M Differences											-
Permanent M Differences State Taxable Income	<u>v</u>	-	2/	- 12	328	<u> </u>	128	2		328	
State Income Tax	_	(- 0)	-	-	00 - 00		0.00				
State Tax Credit									10		
Net State Income Tax		-	8		181	ĕ	9-5	- 8		15.	-
Federal Taxable Income			20	12	1/2/		328	21	12	(424)	-
Fed Tax @ 35%		150	5.0		950		27.0	50		950	
Federal Tax Credits											
Deferred Taxes	2	1	20	10	0.0	2	(C	20	10	1020	
Excess Deferred Income Tax Reversal (ARAM)		3-2	- 8	-	050	E	7-2	=	-	3320	- 8
Total Income Tax			-	-	<u>070</u>	-	(7.)	-	-	<u> </u>	

	0 C-4	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated		Check
	CampgoundRevenue	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers									-0		70=7
Other Revenues	165	165							165		165
Total Operating Revenues	165	165	(4)	£3		-	-	(4)	165	-	165
Net Variable Power Cost									[2]		(a_0)
Fixed Plant Cost									-		0 . 0
Transmission O&M									_		_
Distribution O&M				4					4		51 <u>-</u> 07
Total Fixed O&M	652 (152)	Ē.	(2)	78	75	950	ī.	150	16	6	958
Customer Accounts									-		2963
Uncollectibles per Rev Req Model											
Customer Service & Sales								- 2	20		828
OPUC Fee									21		
Admin. & General									-		
Other O&M	-	-	523		- 2	(2)	-	523	-	-	320
Total Operating & Maintenance	25		150	70	10	19 7 .0		1572	7.0	10	954
Depreciation & Amortization									-		(97)
Other Taxes									20		020
Franchise Fee									-		990
Income Taxes	45	45	0=07	-	-	17=7	-	0.00	45	-	45
Total Oper. Expenses & Taxes	45	45	120	20	10	60276	2	120	45	10	45
Utility Operating Income	120	120	57.8			052	-	17.0	120	- 5	120
Average Rate Base											
Avg. Gross Plant									-		77-7
Avg. Accum. Deprec.									20		200
Avg. Accum. Def Tax									21		[42.0]
Avg. Accum. Def ITC									-		
Avg. Net Utility Plant	(62)	2	120	20	10	620	2	120	- 3	0	(62)
Operating Materials & Fuel											
Deferred Programs & Investments									<u> </u>		100
Misc. Deferred Credits									-		1000
	2	2							2		
Working Cash			153	-	- 5	- 37				- 5	2
Average Rate Base	2	2	3-0	-	-	5/ = 3	-	3-0	2	-	2
Rate of Return Implied Return on Equity											
POSTATE PROPERTY SPECIAL PRODUCTION OF THE POSTATE SPECIAL SPE											
Income Taxes Book Revenues	165	165	020	20	12	8620	2	525	165	10	165
Book Expenses	1000	200	720	20	72	1920		-		-	200
Interest @ Weighted Cost of Debt	0	0	120	7	-	552	7	17.	0	-	0
Production Deduction									20		020
Temporary Sch M Differences									-		7 - 7
Permanent M Differences	22										052
State Taxable Income	165	165	-	2		-	_	-	165	2	165
State Income Tax	13	13	350	70	15	957		350	13	10	13
State Tax Credit Net State Income Tax	13	13	-	-	14	0,20	-		13	-	13
			180	-	-	1950	-	(=)			
Federal Taxable Income	152	152	82%	=	<u> </u>	1424	-	823	152	82	152
Fed Tax @ 35%	32	32	352	70	10	951		352	32	10	32
Federal Tax Credits									3		-
Deferred Taxes		2	525	20	12	020	2		-	12	(020)
Excess Deferred Income Tax Reversal (ARAM)	10-1				Œ	7.5	-	-		<u> </u>	
Total Income Tax	45	45	25.0	7		37.2		27.0	45		45

	S-8, S-9, S-10 Bundle Bundled Adjjustmen	Prod.	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
				910000							
Sales to Consumers											
Other Revenues	-				-			-			
Total Operating Revenues	0-0	-	-	*		(-)	-	-	-1	-	-
Net Variable Power Cost									21		_
Fixed Plant Cost									7		7.5
Transmission O&M									-		020
Distribution O&M											-
Total Fixed O&M	120	5	157	7	15	7.7	ā	100	7	1	270
Customer Accounts									*1		9-9
Incollectibles per Rev Req Model									75		953
Customer Service & Sales									2		323
OPUC Fee											
Admin. & General	(700)	(154)	(28)	(352)	-	(6)	(23)	(137)	(700)		(700
Other O&M	(700)	(154)	(28)	(352)	-	(6)	(23)	(137)	(700)	-	(700
otal Operating & Maintenance	(700)	(154)	(28)	(352)		(6)	(23)	(137)	(700)		(700
2 APROAD STATE OF 1944	(700)	(134)	(20)	(332)	ā	(0)	(23)	(137)		10	
Depreciation & Amortization Other Taxes											0
ranchise Fee									21		1940
ncome Taxes	100	40		0.5				27			
	189	42	8	95		2	6	37	189		189
otal Oper. Expenses & Taxes	(511)	(113)	(21)	(257)	-	(5)	(17)	(100)	(511)	2	(511
tility Operating Income	511	113	21	257		5	17	100	511		511
verage Rate Base											
vg. Gross Plant											-
vg. Accum. Deprec.									5		_
lvg. Accum. Def Tax									-		1523
Avg. Accum. Def ITC									-		
Avg. Net Utility Plant	828	0	(2)	20	12	828	9	(2)	20	ě.	828
perating Materials & Fuel											
Deferred Programs & Investments											
Aisc. Deferred Credits									-		-
		***	473	(10)		400	***	***			
Working Cash	(20)	(4)	(1)	(10)		(0)	(1)	(4)	(20)	- 5	(20
verage Rate Base	(20)	(4)	(1)	(10)		(0)	(1)	(4)	(20)		(2)
Rate of Return implied Return on Equity											
ncome Taxes											
ook Revenues		21	10	20	12	222	0	10	20	12	222
look Expenses	(700)	(154)	(28)	(352)	-	(6)	(23)	(137)	(700)	-	(700
nterest @ Weighted Cost of Debt	(0)	(0)	(0)	(0)		(0)	(0)	(0)	(0)	-	(70)
roduction Deduction	(0)	(0)	(0)	(0)	100	(0)	(0)	(0)	(0)	15	_ `
									-		1020
emporary Sch M Differences ermanent M Differences									7.1		(
State Taxable Income	700	154	28	352	82	6	23	137	700	2	700
tate Income Tax	53	12	2	27		0	2	10	53		5
tate Income 1 ax	33	12	2	21	-	U	2	10	33	<u>- 1</u>	3.
ate Tax Credit et State Income Tax	53	12	2	27	14	0	2	10	53	-	5
Federal Taxable Income	647	143	26	325	TO THE	6	21	127	647	10	647
ed Tax @ 35%	136	30	5	68		1	4	27	136		136
PRODUCTION OF THE PROPERTY OF	130	30	3	00		•		21	130		130
ederal Tax Credits									-		-
eferred Taxes	-		(12)	20	2	-		(12	23	2	
xcess Deferred Income Tax Reversal (ARAM)	-	-	-	= 1	-	-	-	7 -	-	-	-
otal Income Tax	189	42	8	95		2	6	37	189		189

	0 S-22, A-20, A-23 Bund Bundled Adjjustmen	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
to Consumers									-		
Revenues	-								21		-
Operating Revenues	198	Ψ.	7 -		-	-	-	-		-	-
Variable Power Cost									20		-
Plant Cost									50		7.5
mission O&M									20		323
bution O&M Fixed O&M				-	-	-	-	1-			-
omer Accounts									*1		-
lectibles per Rev Req Model									75		151
mer Service & Sales C Fee											
Fee n. & General											-
O&M	-	i-	1/4	- 3	12	N-S	-	-	- 1	12	13.5
Operating & Maintenance			_								
2010 (1) 100 100 100 100 100 100 100 100 100 1											
ciation & Amortization Taxes											17
Taxes hise Fee									-		122
e Taxes	50	50							58		-
e 1 axes Oper. Expenses & Taxes	58	58		-					58		58
	12.72	2757	-						12.00		
y Operating Income	(58)	(58)		=	-	<u>>=</u>	E	i.	(58)	-	(58
age Rate Base											
Gross Plant	(10,500)	(10,500)							(10,500)		(10,500
Accum. Deprec.									_		8.24
Accum. Def Tax Accum. Def ITC		-	-	-	-	->	-	-	-1		-
Net Utility Plant	(10,500)	(10,500)	62	27	2	-	2	i i	(10,500)	2	(10,500
ting Materials & Fuel									_		-
red Programs & Investments									9		
Deferred Credits									-		1320
ing Cash	2	2		_			_		2		2
ige Rate Base	(10,498)	(10,498)	12	- 1	- 1	323		- 1	(10,498)	- 9	(10,498
of Return ed Return on Equity											
ne Taxes											
Revenues	100	- 3	(2)	20	2	8.24		62	20		828
Expenses	(0.17)	(217)	1 =	-	-	-	-	-	43175	-	(217
st @ Weighted Cost of Debt ction Deduction	(217)	(217)	67		- 5	250		87	(217)	10	(217
orary Sch M Differences									-1		-
nent M Differences									-		-
te Taxable Income	217	217	12	<u>-</u>	2	323	<u> </u>	12	217	12	217
Income Tax	16	16							16		16
Tax Credit	10	10	45		13	32.23	75	97	10	13	10
tate Income Tax	16	16	-	87	E	(100)	-)-	16		16
eral Taxable Income	200	200	1-	21		N=S		14	200	10	200
	42	42			_		_	22 - 2	42	_	42
ax @ 35%		100							1200		
ax @ 35%											
ax @ 35% al Tax Credits red Taxes	2 <u>2</u> 2	2	62	20	2	323	9	(2)		120	5
al Tax Credits	124 124	D H	iu in	20	2		2	8 <u>0</u>			

	0 12/13/21 Proposal	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated		Check
	Remove Faraday	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers									1		-
Other Revenues Total Operating Revenues	11-11-11-11-11-11-11-11-11-11-11-11-11-		(4)	-	Œ	-	-	-		-	lien.
Net Variable Power Cost									图		100
Fixed Plant Cost									-		0 5 0
Transmission O&M											323
Distribution O&M									43		51 -0 2
otal Fixed O&M	(1 <u>5)</u>	6	153	70		952	ñ	(5)	1	(5	958
customer Accounts									*		1961
Incollectibles per Rev Req Model									7.		67
astomer Service & Sales									20		520
UC Fee									-		
min. & General									50		(45.0
ther O&M	-	-	323	=1	-	10 <u>2</u> V	-		-	12	1020
otal Operating & Maintenance	15T/		350	70	15	(97)	5	159	70	10	95
Depreciation & Amortization	(5,121)	(5,121)							(5,121)		(5,121
ther Taxes	(1,708)	(1,708)							(1,708)		(1,708
ranchise Fee											-
come Taxes	2,479	2,479	0.77	-	05	77 = 9	-	0.77	2,479	05	2,479
otal Oper. Expenses & Taxes	(4,351)	(4,351)	523	21	0	(02)	2	(2)	(4,351)	10	(4,351)
tility Operating Income	4,351	4,351	128	=	15	050	-	178	4,351		4,351
verage Rate Base											
vg. Gross Plant	(119,385)	(119,385)							(119,385)		(119,385
vg. Accum. Deprec.	(5,121)	(5,121)							(5,121)		(5,121)
vg. Accum. Def Tax	(381)	(381)							(381)		(381)
vg. Accum. Def ITC									15_,282		55-10 M
vg. Net Utility Plant	(113,882)	(113,882)	(2)	20	10	(323)	2	120	(113,882)	10	(113,882)
perating Materials & Fuel									-		
eferred Programs & Investments									26		12
lisc. Deferred Credits		<u></u>							20		1920
Vorking Cash	(169)	(169)		-		-	_		(169)		(169)
verage Rate Base	(114,052)	(114,052)	120		- 2	- 2	- 2	- 120	(114,052)	- 2	(114,052)
	(111,052)	(221,032)							(211,002)		(111,032)
ite of Return plied Return on Equity											
ncome Taxes											
ook Revenues	828	2	523	20	12	2523	27	028	20	10	8428
Book Expenses	(6,830)	(6,830)	1949	-	-	5920		720	(6,830)	14	(6,830)
nterest @ Weighted Cost of Debt	(2,352)	(2,352)	-	-	-		-		(2,352)	-	(2,352)
roduction Deduction	(2,332)	(2,332)							(2,552)		(2,332)
emporary Sch M Differences									-		1140
rmanent M Differences									-		0.000
State Taxable Income	9,182	9,182	320	28	2	320	2	820	9,182	/2	9,182
te Income Tax	697	697		-		(45.4		350	697		697
ate Tax Credit	20300	16.00	leader to	20	767	35701	100	6-04	10000 part	Past.	2-2
t State Income Tax	697	697	(#3)	=	-	350	8		697	1	697
Federal Taxable Income	8,485	8,485	823	21	82	(4)	-	82%	8,485	62	8,485
ed Tax @ 35%	1,782	1,782	152	70	15	· ·	53	353	1,782	10	1,782
ederal Tax Credits									-		(6. 14
eferred Taxes			723	20	2	66 <u>2</u> 66	2	525	2	1	102
ccess Deferred Income Tax Reversal (ARAM)	(38)	8	3(43)	-	- 04	11 - 12	-	(41)	=3	- 19	N=V
otal Income Tax	2,479	2,479	0.53	70	-	350	-	0.53	2,479	-	2,479
	The state of the s					7.00	-		Townson and the Control of the Contr		-

	Global to	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated		Check
	\$10MM	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers									ь.		(4)
Other Revenues	92										250
Total Operating Revenues	-	-	820	-	=	-	848	-	Ε.		320
Net Variable Power Cost									8		352
Fixed Plant Cost									3		177
Transmission O&M											7.23
Distribution O&M				392					-		(4)
Total Fixed O&M		10	953	127.0	5	10	858	27.	51	15	959
Customer Accounts									-		-
Uncollectibles per Rev Req Model									-		(=/)
Customer Service & Sales									2		323
OPUC Fee									-		
Admin. & General	(2,202)	(486)	(88)	(1,106)	2	(20)	(71)	(431)	(2,202)	12	(2,202)
Other O&M	(2,202)	(486)	(88)	(1,106)	-	(20)	(71)	(431)	(2,202)	-	(2,202)
Total Operating & Maintenance	(2,202)	(486)	(88)	(1,106)	ψ,	(20)	(71)	(431)	(2,202)	12	(2,202)
Depreciation & Amortization			523	72	2	2	028	74	2		525
Other Taxes			720	2002		10	1940	2522			723
Franchise Fee									-		
income Taxes	678	131	24	382	0	5	19	116	678	- 2	678
Total Oper. Expenses & Taxes	(1,524)	(354)	(65)	(724)	-	(14)	(52)	(315)	(1,524)	-	(1,524)
Utility Operating Income	1,524	354	65	724	į.	14	52	315	1,524	12	1,524
Average Rate Base											
Avg. Gross Plant	(15,000)			(15,000)					(15,000)		(15,000)
Avg. Accum. Deprec.											
Avg. Accum. Def Tax									2		-
Avg. Accum. Def ITC									-		(49)
Avg. Net Utility Plant	(15,000)	15	253	(15,000)	51		950	27.	(15,000)	15	(15,000)
Operating Materials & Fuel									н		(+)
Deferred Programs & Investments									-		570
Misc. Deferred Credits									-		-
Working Cash	(59)	(14)	(3)	(28)	-	(1)	(2)	(12)	(59)	-	(59)
Average Rate Base	(15,059)	(14)	(3)	(15,028)	2	(1)	(2)	(12)	(15,059)		(15,059)
Rate of Return implied Return on Equity											
Income Taxes											
Book Revenues	Sec.	-	(-)	-	_	-	L	-	-	_	tra Talent
Book Expenses	(2,202)	(486)	(88)	(1,106)	-	(20)	(71)	(431)	(2,202)	16	(2,202)
Interest @ Weighted Cost of Debt Production Deduction	(311)	(0)	(0)	(310)	8	(0)	(0)	(0)	(311)	- 5	(311)
Temporary Sch M Differences									-		0-27
Permanent M Differences									9		
State Taxable Income	2,513	486	88	1,416	-	20	71	431	2,513	-	2,513
State Income Tax	191	37	7	108	-	1	5	33	191	12	191
State Income 1 ax	191	3/		108		3	,	33	191		-
Vet State Income Tax	191	37	7	108	8	1	5	33	191	1.5	191
Federal Taxable Income	2,322	449	82	1,309	-	18	66	398	2,322		2,322
Fed Tax @ 35%	488	94	17	275	-	4	14	84	488		488
Federal Tax Credits									C.		820
Deferred Taxes	-	-	(7)	50 - 5	-	-	(+)	-	-	-	
Excess Deferred Income Tax Reversal (ARAM)	(<u>)</u>	-	3570	107-1	-	-	350	19-0	-		250
Total Income Tax	678	131	24	382	-	5	19	116	678	-	678

	Adjust Depreciation	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated		Check
	to UM 2152	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
ales to Consumers									750		5
ther Revenues otal Operating Revenues	-	-		-		1941	-	-	-	040	-
Net Variable Power Cost									523		
ixed Plant Cost									523		2
ransmission O&M									(-)		-
istribution O&M otal Fixed O&M	120	\$-	2	-	320	12-1	2	12	120	15-21	- 5
ustomer Accounts											-
ncollectibles per Rev Req Model									940		-
ustomer Service & Sales PUC Fee									728		-
dmin. & General		-	-	-	(4)		-	-	(40		-
ther O&M	(E)	27.2	57	15	250	25.2	E!	- 6	(5)	27.7	51
otal Operating & Maintenance	(*)	(-	-	-	(*)	-	-	-	(*)	-	×
epreciation & Amortization	387	17,279	(830)	(15,054)	(4)	(38)	(137)	(827)	394	(7)	387
ther Taxes											- 5
anchise Fee come Taxes	289	(4,161)	233	3,950		10	36	219	288	2	289
tal Oper. Expenses & Taxes	676	13,119	(597)	(11,104)	150	(28)	(100)	(608)	681	(5)	67
lity Operating Income	(676)	(13,119)	597	11,104	957	28	100	608	(681)	5	(67
verage Rate Base	S-										
rg. Gross Plant									(-)		-
g. Accum. Deprec.	197	17,294	(1,119)	(15,084)	252	(33)	(121)	(733)	203	(6)	197
g. Accum. Def Tax	8,694	1,179	1,082	5,934	(=)	46	91	361	8,692	2	8,69
g. Accum. Def ITC g. Net Utility Plant	(8,892)	(18,473)	37	9,150	(2)	(12)	30	373	(8,895)	4	(8,89
erating Materials & Fuel									August 1000		-
eferred Programs & Investments									2		2
sc. Deferred Credits									0 7 /2		-
orking Cash	26	510	(23)	(432)	225	(1)	(4)	(24)	26	(0)	2
rage Rate Base	(8,865)	(17,963)	14	8,718	-	(13)	26	349	(8,869)	3	(8,86
e of Return plied Return on Equity											
come Taxes											
ok Revenues ok Expenses	387	17,279	(830)	(15,054)	(4)	(38)	(137)	(827)	394	(7)	38
rest @ Weighted Cost of Debt duction Deduction	(183)	(370)	0	180		(0)	1	7	(183)	0	(18
niction Deduction porary Sch M Differences	(14,741)	(2,333)	(1,130)	(10,517)	223	(28)	(103)	(624)	(14,736)	(5)	(14,74
nanent M Differences	(1,276)	(1,499)	(33)	245	(4)	0	2	10	(1,276)	0	(1,27
ate Taxable Income	15,813	(13,076)	1,992	25,147	953	66	237	1,434	15,801	12	15,81
Income Tax	1,201	(993)	151	1,910	(+)	5	18	109	1,200	1	1,20
e Tax Credit State Income Tax	1,201	(993)	151	1,910	323	5	18	109	1,200	1	1,20
ederal Taxable Income	14,612	(12,083)	1,841	23,237	728	61	219	1,325	14,601	11	14,61
Tax @ 35%	3,068	(2,537)	387	4,880	173	13	46	278	3,066	2	3,06
deral Tax Credits	CARGONIA	6520000	7 7000	W024 02707777		(E. (1997)	2000	NAME OF TAXABLE PARTY.		SERVICE STATE OF THE PERSON SERVICE STATE SE	722
ferred Taxes cess Deferred Income Tax Reversal (ARAM)	(3,980)	(630)	(305)	(2,840)	-	(8)	(28)	(168)	(3,979)	(1)	(3,980
tal Income Tax	289	(4,161)	233	3,950		10	36	219	288	2	289

	0 0 Blank-18	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
Sales to Consumers Other Revenues											
Total Operating Revenues	-	Ε.	-	41	-	-	-	-	£	5	-
Net Variable Power Cost									20		2
Fixed Plant Cost Transmission O&M									3		
Distribution O&M											-
Total Fixed O&M		5	ia .	8	6	253	7	ia.	70	- 5	- 20
Customer Accounts									*		0.83
Uncollectibles per Rev Req Model									70		858
Customer Service & Sales									20		393
OPUC Fee											
Admin. & General	20	-	15	- 51		95.		15	- 51		V-1
Other O&M	1 - S	-	-	-	-	N-3	-	-	-	-	-
Total Operating & Maintenance	9 <u>7</u> 8	5	(5)	20		973	55	(5)	50	-	953
Depreciation & Amortization Other Taxes		2	1	51	5	1.52	-	15	S.	5	2
Franchise Fee											190
Income Taxes	10 D=0	-			-	9-9	-	-		-	y - 9
Total Oper. Expenses & Taxes	3274	2	E_	20	2		0		20		100
Utility Operating Income		-	LF.	51	œ		E	15	-1		9*3
Average Rate Base Avg. Gross Plant											
Avg. Accum. Deprec.									2		100
Avg. Accum. Def Tax									-		5.25
Avg. Accum. Def ITC									-		-
Avg. Net Utility Plant	828	3	(2)	20	Ž.	8228	9	(2)	20	Z.	8228
Operating Materials & Fuel									-		-
Deferred Programs & Investments									27		
Misc. Deferred Credits									-		-
Working Cash	2 27		- 17	-	- 5	27.0	-		-	-	976
Average Rate Base						329		12	-	-	
Rate of Return Implied Return on Equity											
Income Taxes Book Revenues											
Book Expenses		ů.	-	-	-	-	-	-	-	-	1000
Interest @ Weighted Cost of Debt		-	-		-		-				
Production Deduction											2
Temporary Sch M Differences									.		-
Permanent M Differences State Taxable Income	<u>20</u>	2	12				2	12		-	
State Income Tax	K ≅ N	51	17	50		10.71		67	50		10.71
State Tax Credit	-								<u> </u>		-3
Net State Income Tax	196	Fi) -	= 1	H	(9-6)	-	7	= 1	-	956
Federal Taxable Income	NES	2	12	=	12	N=3	=	12	-1	12	NES
Fed Tax @ 35%	378	5	(5)	50		973	8	(5)	50		9.73
Federal Tax Credits											153
Deferred Taxes		2	(2		_	_		(2	2	2	
Excess Deferred Income Tax Reversal (ARAM)		E	-	- 1	-	-		-	- 1	-	-
Total Income Tax			J.					15		-	

	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated		Check
	Blank-19	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues											
Total Operating Revenues	-	7 4 7	E	2- 2	8		13 - 2	R	28.2	-	-
Net Variable Power Cost									520		2
Fixed Plant Cost											-
Transmission O&M									920		-
Distribution O&M									-		-
Total Fixed O&M	15	558	fil.	57.5	1	15	55.7	Ē.	57.3	78	15
Customer Accounts									()- ()		-
Uncollectibles per Rev Req Model									37.5		-
Customer Service & Sales									223		
OPUC Fee									(+)		
Admin. & General		0.50	-	0.00		-	0.50	-	0.70		-
Other O&M	-	1,421	-	2-	-	2	1828	-	-	21	12
Total Operating & Maintenance	a	9578	5.	170	50		952	5	170	70	
Depreciation & Amortization									-		5
Other Taxes									323		
Franchise Fee									-		-
Income Taxes	32	7. - 9	-	-	-	-	7. - 9	-	5-0	-	-
Total Oper. Expenses & Taxes	0	(02.0		1 <u>2</u> 0	4	2	(2)	2	(<u>~</u>)	21	
Utility Operating Income		050	-		50		352			70	
Average Rate Base											
Avg. Gross Plant		7/=0	-	9-01	-0	-	77-07	-	5-0		-
Avg. Accum. Deprec.									1		1
Avg. Accum. Def Tax											
									-		-
Avg. Accum. Def ITC Avg. Net Utility Plant	- 12	(62%	2	12.0	20	2	(42)	· ·	- 1	20	
Operating Materials & Fuel											
Deferred Programs & Investments											
Deferred Programs & Investments											
Misc. Deferred Credits									-		-
Working Cash	<u> </u>	0.50	-		5	-	0.50	-	-	5	
Average Rate Base		22		-		-	(2)	2	-		-
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues	-	0020	2	100	20	-	60266	-	(120)	-	-
Book Expenses	-	51 - 07	-	-	-	-	·	-	-	-	-
Interest @ Weighted Cost of Debt Production Deduction	100	55.0	7	7.5	76	15	57.7	5	-	76	
Temporary Sch M Differences									(- 2		-
Permanent M Differences State Taxable Income	12	228	·	-	2	12	828	<u> </u>	100	2	
State Income Tax	1-	10 5 0		(47.0)	-	-	10.70		0.70	-	
State Tax Credit									1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Net State Income Tax		1947	B	9-3	8	-	050	B	9-5	- 1	-
		1428		12 .4	21	12	(4 <u>2</u> 3)	-	2.5	21	9
Federal Taxable Income											
		954		150 150	70		(57)		150	70	
Fed Tax @ 35%	2	973		(5)	50		957		(5) (+)	70	-
Fed Tax @ 35% Federal Tax Credits	a 2	120	ā	250 520	76 30	2		B 12		70 20	-
Federal Taxable Income Fed Tax @ 35% Federal Tax Credits Deferred Taxes Excess Deferred Income Tax Reversal (ARAM)	- - -			976 920	2)		151			21	ŝ

	0	Prod.	Transmsn.	Dist.	Ancillary	Y. L.	Billing	Other Consumer	PGE		Check
	Blank-20	Cost	Cost	Cost	Services	Metering Cost	Cost	Consumer	Regulated Rev Req	Retail	Total
Sales to Consumers									-		_
Other Revenues	100								i i		
Total Operating Revenues	-	-	0+8	=	(4-1)	P	-	0.48	9	(a=8	-
Net Variable Power Cost									2		9
Fixed Plant Cost Transmission O&M									5		0
Distribution O&M									-		-
Total Fixed O&M	-	15	1,50	- 5	150	G!	lā .	150	5	258	5
Customer Accounts									-		-
Uncollectibles per Rev Req Model Customer Service & Sales									- 8		- 3
OPUC Fee									- 0		
Admin. & General									-		-
Other O&M	=	1)-	F = X	12	N=3	-	13-	1 = X	12	N=S	=
Total Operating & Maintenance	5	(7	550	ā	15. T	8	(5	100	5	858	3
Depreciation & Amortization Other Taxes									0		3
Franchise Fee									-		-
Income Taxes				-	D=3	-	-		-	D=0	
Total Oper. Expenses & Taxes	-	62	72	2	12	0	62	12	i i	6. <u>-</u> 6	2
Utility Operating Income	-	ir.	-	-	3 - 3	Fi.	15	- (5)	-		F
Average Rate Base Avg. Gross Plant											
Avg. Accum. Deprec.											
Avg. Accum. Def Tax		12							U.		-
Avg. Accum. Def ITC	22										
Avg. Net Utility Plant	2	62	/2/	_	-		12		8		
Operating Materials & Fuel											10
Deferred Programs & Investments Misc. Deferred Credits									-		-
Working Cash						_					-
Average Rate Base	<u> </u>	- 12	120	- 2	- 2	- 0	1	120	- 2	- 23	
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues Book Expenses		-	049	-	-			-	-		
Interest @ Weighted Cost of Debt	-	-	-	-		-		-	-	-	-
Production Deduction									2		
Temporary Sch M Differences									-		-
Permanent M Differences State Taxable Income	<u>24</u>	12	F 149	2	1920	Ü,	12	- 20	- 5	323	- 0
State Income Tax State Tax Credit	5		100	9			1	25	9	100	-
Net State Income Tax	-			Ē	556		9-	- 69	Ē	(9-6)	
Federal Taxable Income	=	12	F = X	2	N-25	2	12	-	9	K-25	
Fed Tax @ 35%		un.	1170	-	8 <u>*</u> 8	5	67	150	5	878	3
Federal Tax Credits									_		-
Deferred Taxes	9	(2)	72	2	22	0	62	72	9	2	
Excess Deferred Income Tax Reversal (ARAM)		7-	192	5	(2)	Ε.	7-	043	18	(4)	-
Total Income Tax	-	15	17.0	-	0.50	F		1.50	-	25.2	-

	0	- 100 100	3300	0.0000	50 8000	Services Stores	and the same	Other	PGE		
	0 Blank 21	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing	Consumer	Regulated Rev Req	Retail	Check Total
Sales to Consumers			72.70.00						3-3		
Other Revenues											
Total Operating Revenues	iii.	79-2	R	24.2	8	-	73 2 7	-	34.2	-	= "
Net Variable Power Cost									320		19
Fixed Plant Cost Transmission O&M									-		0
Distribution O&M									-		-
Total Fixed O&M		959	ñ	5 7.0	58	5	952	Ī	-	10	
Customer Accounts Uncollectibles per Rev Req Model									9-3		-
Customer Service & Sales									2		12
OPUC Fee									5 + 5		
Admin. & General	30								0.50		15.00
Other O&M	-	1,21	-	<u> </u>	2	9	(.2)	-	323	2	
Total Operating & Maintenance	In the	977	5	170	70		957	5	170	70	13
Depreciation & Amortization Other Taxes									0		3
Franchise Fee									7 4 2		*
Income Taxes	-	(** /	-	-	-		(* /	-	-		<u> </u>
Total Oper. Expenses & Taxes		60233		(E.S.)	21		(02%)	2	72.4	27	
Utility Operating Income	-	10.50		(*)	= ==	-	10.52	-	-	-	
Average Rate Base Avg. Gross Plant									-		
Avg. Accum. Deprec.											
Avg. Accum. Def Tax		142.0	-	12.5	-	-	1427	-	32.5	-	5-
Avg. Accum. Def ITC	83										T= 12
Avg. Net Utility Plant	12	020		2	20		020		100	20	12
Operating Materials & Fuel									7		-
Deferred Programs & Investments									1/20		-
Misc. Deferred Credits Working Cash									(-)		-
Average Rate Base		- 2						 0			
Rate of Return											
Implied Return on Equity											
Income Taxes											
Book Revenues	12	(62)	2	12.0	20	-	(6 <u>-</u> 26		82.4	20	12
Book Expenses Interest @ Weighted Cost of Debt	-	-		-	-	-	-	•	-	**	-
Production Deduction	<u> </u>	53.50	Ē.	-	1	15	53.7.0	n i		7	
Temporary Sch M Differences									22.5		
Permanent M Differences									-		- 00
State Taxable Income	19	2523	2	920	25	2	3523	12	920	20	2
State Income Tax State Tax Credit	10	953	Π.	97.0	70	10	953	Π.	50	70	-
Net State Income Tax		595.5		9-3	-		1957	8	-	-	
Federal Taxable Income	2	1427	-	-	-	9	144	-	12.5	-	-
Fed Tax @ 35%		60 7 52		950	50	-	(07)		958	51	15
Federal Tax Credits									5-2		-
Deferred Taxes	12	1620	2	1	21	2	(22)			20	2
Excess Deferred Income Tax Reversal (ARAM)		33-27	=	3-2		-	19 4 0		34.5		-
Total Income Tax		S2 5 0		15.0	5	-	57.7		17.	81	-

	0 0 Blank 22	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
Sales to Consumers Other Revenues											3
Total Operating Revenues		7 - 2/	e	- 2	-	-	3540	R	1- 2	-	=
Net Variable Power Cost									2.5		12
Fixed Plant Cost Transmission O&M											0
Distribution O&M									200		
Total Fixed O&M	# IE	557	ā	97.0	10		5,5%	ā	953	78	
Customer Accounts Uncollectibles per Rev Req Model									9.0		-
Customer Service & Sales											1
OPUC Fee									-		_
Admin. & General									25%		
Other O&M	-		-	-			(2)			21	-
Total Operating & Maintenance	10	954		17.0	50		1977		270	70	10
Depreciation & Amortization Other Taxes									2		5
Franchise Fee									787		~ .
Income Taxes		0 = 0		S=-	-	-	U=0	-	S=-		- 0
Total Oper. Expenses & Taxes	0	(12)	2	76 <u>0</u> 67	20	10	620		120	20	12
Utility Operating Income	-	35.2	-	, -	- 51	-	35.2	-	(*)	-	
Average Rate Base Avg. Gross Plant					-				-		
Avg. Accum. Deprec.											2
Avg. Accum. Def Tax		1020							-		-
Avg. Accum. Def ITC Avg. Net Utility Plant	- 2	(62)	27	820	20	19	(62)	2		20	
Operating Materials & Fuel											
Deferred Programs & Investments									-		-
Misc. Deferred Credits									-		-
Working Cash Average Rate Base		- 376		-			- 356		-		
ALERTON AND TO COMPANY OF THE PROPERTY OF T	-										
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues Book Expenses	12	(020)	2	120	20		(0 <u>2</u> 0)	2	020	21	-
Interest @ Weighted Cost of Debt	-	1.0	-	-	-	-	0.407	•	-	-	-
Production Deduction	· ·	557.8	i i		7		5,70	To the second	2		10
Temporary Sch M Differences									12.4		-
Permanent M Differences									-		- 00
State Taxable Income	-	3528		-	_	10	328	<u>u</u>		2	-
State Income Tax	10	950	<u>.</u>	170	70		951	5	150	70	- 5
State Tax Credit Net State Income Tax	-	141	-	-	-	-	1941		920		-
Federal Taxable Income	9	(4 <u>2</u> 0)		32.8	21	12	[42]		22.5	21	9
Fed Tax @ 35%	-	((20)0		(-	50	-	0.70		(57.0)	7	-
Federal Tax Credits		50.61 50 5 77							-		
Deferred Taxes	2		25	120	20	19		2		20	9
Excess Deferred Income Tax Reversal (ARAM)		51 = 77		2-3	-	-	50-07		2-2	-	-
Total Income Tax		0.50			-	-	37.2	-		-	

	0							Other	PGE		7
	0 Blank 23	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing	Consumer	Regulated Rev Req	Retail	Check Total
	DIAME 23	Cust	Cust	Cust	Services	Cust	Cust	Cust		Ketan	Total
Sales to Consumers Other Revenues											-
Total Operating Revenues	×	7) = 7	9	(-)	-	-	7) - 7	9	2- 3	-	-
Net Variable Power Cost									120		12
Fixed Plant Cost Transmission O&M											0
Distribution O&M				7 - 2					25.0		
Total Fixed O&M	-	922	ā		1		937.0	ñ	6 7 .0	16	15
Customer Accounts Uncollectibles per Rev Req Model									-		-
Customer Service & Sales									-		
OPUC Fee									*		
Admin. & General Other O&M	<u> </u>	120		157	-		- 120	-	- 9	91	
Total Operating & Maintenance	10	\$1.50 m		\$ -	90	-	\$1 5 2	ā	270	50	10
Depreciation & Amortization Other Taxes		157	-	151	7	-	1576		2		-
Franchise Fee									(4)		*
Income Taxes	-	100		-			100	- 5		- 5	
Total Oper. Expenses & Taxes		(0 <u>2</u> 3)	2	120	21	-	(0 <u>2</u> %)	2	_	21	
Utility Operating Income	-	058		(5.2)	70	-	052	-	(5.2)	70	-
Average Rate Base											
Avg. Gross Plant Avg. Accum. Deprec.		1974		25	7		157	-	1		-
Avg. Accum. Def Tax		1428		124	21		1427		32.5	21	-
Avg. Accum. Def ITC	83								-		15 12
Avg. Net Utility Plant	12	(1 <u>2</u> -1		4	20	2	02	0	1 <u>2</u> ×	20	
Operating Materials & Fuel									7		-
Deferred Programs & Investments Misc. Deferred Credits									123		
Working Cash			-	-		_		_	-	-	-
Average Rate Base	-	<u> </u>	<u> </u>	(2)	20	- 1	<u> </u>	2	923	20	
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues Book Expenses	2	00 <u>-</u> 20		2	21		(6 <u>2</u> 3)	- U	0 <u>~</u> ×	21	-
Interest @ Weighted Cost of Debt	-	00 0 0	-	-		_	0.50	-	-	-	-
Production Deduction									-		_
Temporary Sch M Differences Permanent M Differences									-		-
State Taxable Income	2	323	2	320	20	12	323	U.		2	
State Income Tax		10 7 .0		0.7	-		1070		(AT 1)	-	
State Tax Credit	24	bini					bini		22		
Net State Income Tax	<u> </u>	() - ()	8	-	-	-	1950	8	-	-	-
Federal Taxable Income	(2	(A <u>2</u> ()	-	漢名	25	12	(A <u>2</u> 3)	-	12.5	21	12
Fed Tax @ 35%		100		27.0	70		15 7 2		27.0	70	15
Federal Tax Credits											-
Deferred Taxes	12	2	2	2	20	12	42		2	20	
Excess Deferred Income Tax Reversal (ARAM)	<u> </u>	55-2		92		-	590				-
Total Income Tax	- 1 -	S2.2			-		<u></u>	-		-	<u> </u>

	0 0 Blank 24	Prod.	Transmsn.	Dist.	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
	Dinag 24	Cust	-	CUA	Derrace	CUA	Cost	0031		ACCORD.	
Sales to Consumers									-		-
Other Revenues									32.0		
Total Operating Revenues	×	5 - 2		-	-	-	5 1- 07		-	-	-
Net Variable Power Cost									12.0		12
Fixed Plant Cost									07		
Transmission O&M									220		-
Distribution O&M				-					-		-
Total Fixed O&M	E: 15	9.58	Fil.	97.3	78		550	Ē.	77.3	- 1	
Customer Accounts									-		-
Uncollectibles per Rev Req Model									27.0		-
Customer Service & Sales									_		- 2
OPUC Fee									1/200		
Admin. & General									1.75		
Other O&M	-			950					- 55	100	
Other O&M	-	10 - 00	-	-	-1	-	10 - 0	-	-	-1	-
Total Operating & Maintenance	局	957		970	70	10	(1 5 2)		(1 7)	70	
Depreciation & Amortization											1
Other Taxes									323		- 12
Franchise Fee									(#2)		~
Income Taxes	2	1/ 5 0	-	S-		-	7. 5 0	-		-	-
Total Oper. Expenses & Taxes	0	(C_2)		100	20	2	(C_2)	2	12.0	20	
Utility Operating Income	-	35.2	-	UTA II	53	-	052	-	(5. h	50	
Average Rate Base											
Avg. Gross Plant		100	-	100	-	-	100	-	-		-
Avg. Accum. Deprec.									-		-
Avg. Accum. Def Tax		10-0	-	-	-	-	1020	-	-	-	-
Avg. Accum. Def ITC	2										-
Avg. Net Utility Plant	2	100	2	1	20	2	102		(a)	20	-
Operating Materials & Fuel											-
Deferred Programs & Investments									2.2		
Misc. Deferred Credits									-		_
Working Cash			_	-		-	·	_	-		-
Average Rate Base		725		4-1	2	- 1	325	- 1	926	1	-
20 020	-										
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues	15	22.00	2	820	30	19		2	550	20	100
Book Expenses	-	1540	-	-	-		1340	-	5514	-	-
Interest @ Weighted Cost of Debt	-	60 0 .0	-	6. T	-	-		-	6 -	-	-
	16	50.76	7	47	100	10	50.7 %	7	275	7	
Production Deduction									-		-
Temporary Sch M Differences									-		-
Permanent M Differences State Taxable Income	<u>vi</u>	323	¥.	-	2	12	72	9	-	2	
State Income Tax											
	-	959	5	(70)	70	-	953	53.	878	70	1
State Tax Credit									920		-
Net State Income Tax	(=	250	•	-	-			8	-	-	-
Federal Taxable Income	12	(4 <u>4</u> 4)		12 4	21	(2	V2V	-	12.5	21	12
Fed Tax @ 35%	13	9 5 7		170	50		1973		970	50	17
Federal Tax Credits									9-0		-
Deferred Taxes	12	6626	2	820	20	72	8628	25	1	20	
Excess Deferred Income Tax Reversal (ARAM)		1920		25.4	-		1940	-	25.5	-	
Total Income Tax		0.5.0					7,5				
I Otal Income 18X		27.0		- 5							

								Other	PGE		
	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Consumer	Regulated		Check
la l	Blank 25	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues									2		-
Total Operating Revenues) <u> </u>	() - ()		* ≥	83	-	1960			- 81	-
Net Variable Power Cost									820		19
Fixed Plant Cost Transmission O&M											1
									-		-
Distribution O&M Total Fixed O&M		505.0	ñ		51		578			7.0	
Customer Accounts Uncollectibles per Rev Req Model									38.3		-
Customer Service & Sales									17.5		2
OPUC Fee											
Admin. & General											-
Other O&M	2	144	-	2	-	13	1427	-	-	-	-
Total Operating & Maintenance	5	952		970	50	15	953		970	50	
Depreciation & Amortization Other Taxes				150							2
Franchise Fee									343		~ ~
Income Taxes		U=0	-	-		-	0-0	-	-		-
Total Oper. Expenses & Taxes	2	(42)	ŭ.	10 C	20	10	823	100	10.0	20	-
Utility Operating Income	-	050	-	J# 2	=0	-	352		(5)	=0	-
Average Rate Base											
Avg. Gross Plant Avg. Accum. Deprec.				2					1		-
Avg. Accum. Def Tax				_					-		12
Avg. Accum. Def ITC Avg. Net Utility Plant	72	(42)	2	(<u>4</u> 4)	20	19	1020	2	- E	20	
Operating Materials & Fuel											5
Deferred Programs & Investments Misc. Deferred Credits									520		-
Working Cash			_			_		_	-	_	
Average Rate Base		120	9	-	2		129	9	-	2	
Rate of Return Implied Return on Equity											
Income Taxes Book Revenues	19	100	8	1 <u>2</u> 0	21	19	120	2		21	
Book Expenses	-	1940	Ē	22.5	-	-	590		22.5	-	-
Interest @ Weighted Cost of Debt	-	8 - 2	-	-	-	-	8 5 2	-	- ·	-	-
Production Deduction Temporary Sch M Differences											_
Permanent M Differences									0.00		-
State Taxable Income	-	2	<u>u</u>	2	2/		(A2)	Ų.	2	20	
State Income Tax	5	10.7	D.	27.0	70		95		150	7.0	
State Tax Credit Net State Income Tax	-	59-5	-	9-1	-		(94.)		-	-	-
Federal Taxable Income	-	(424)	-	-	-	=	1/2/	-	72.5	=	9
Fed Tax @ 35%		(ST)		1700	51		(ST-1)		978	51	
Federal Tax Credits									-		-
Deferred Taxes	2		2	1	20	12		2	2	20	1
Excess Deferred Income Tax Reversal (ARAM)		DEV.	- 8	74.2	-	-	080	=	2-2	- 51	-
Total Income Tax		0.50	5	87.3	51		925.0	- i	1.5	51	-

	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated	Nachridae III	Check
	Blank 26	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues									- 5		-
Total Operating Revenues	~	(Je)	€	-	81	-	51 4 .	(2)		83	-
Net Variable Power Cost									820		2
Fixed Plant Cost Transmission O&M											
Distribution O&M				72.5					12.5		
Total Fixed O&M	S	55.0	6	57.3	10		952	Ē.	6 7 3	70	8
Customer Accounts Uncollectibles per Rev Req Model									19:1		-
Customer Service & Sales									-		0
OPUC Fee									-		
Admin. & General									07.0		-
Other O&M	(2	(42V	-	32 .9	29	9	(42V		2.0	=31	-
Total Operating & Maintenance	5	1977		170	70		107		87.0	7.0	10
Depreciation & Amortization Other Taxes											1
Franchise Fee									747		~
Income Taxes	20 34	1000	-	-	-	-	70 5 0	-	S *	-	
Total Oper. Expenses & Taxes	0	(20)	2	120	20	13	(62)		1	20	12
Utility Operating Income	-	052		(# A)	5 3	-	OF.2			50	-
Average Rate Base Avg. Gross Plant									-		
Avg. Accum. Deprec.											
Avg. Accum. Def Tax		102.0							22.5		-
Avg. Accum. Def ITC	83								-		1 1
Avg. Net Utility Plant	-	020	2	100	20	-	624		823	20	-
Operating Materials & Fuel											-
Deferred Programs & Investments									-		-
Misc. Deferred Credits									-		-
Working Cash Average Rate Base		- 3	-					-	2000	-	
ALEXTON DE DESCRIPTO DE COMPANSO DE COMPAN	-	-									
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues Book Expenses	-	(6 <u>-</u> 20	127	32.0	20		(020)	-	120	27	-
Interest @ Weighted Cost of Debt	-	53 - 52	-	2 - 2	-	-	0. - 0.			-	-
Production Deduction	· ·	5,20	Till 1	975.00	-	10	557.0			- 1	
Temporary Sch M Differences									7 <u>-</u>		-
Permanent M Differences									(-)		
State Taxable Income		323	2	223	28	2	320	9	-	28	2
State Income Tax State Tax Credit	.5	957	5	170	70	15	957		17	70	10
Net State Income Tax	(C	1950	ř	9-5	-	-	100	В	-	8	-
Federal Taxable Income	9	1420	-	-	=:	-	1428	=	12-5	21	9
Fed Tax @ 35%		95		17.0	7.0		95.0		97.0	70	
Federal Tax Credits									327		-
Deferred Taxes	13	-	2	1	20	12	-	2	2	20	2
Excess Deferred Income Tax Reversal (ARAM)		5947	E	(-)	- 8	-	5997		29-2	- 8	
Total Income Tax		37.2		37.7	-		37.0		377		

	0 0 Blank 27	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
Sales to Consumers Other Revenues											
Total Operating Revenues	·	¥	1-	41		-	-	-	÷	-	-
Net Variable Power Cost									20		-
Fixed Plant Cost Transmission O&M			12						-		- 1
			-						-		-
Distribution O&M											-
Total Fixed O&M		5	37	70	-	250	5	87	75	15	
Customer Accounts											-
Uncollectibles per Rev Req Model									-		
Customer Service & Sales									2		-
OPUC Fee									21		
Admin. & General											
Other O&M	190	2	-	- 3			-	-			
Total Operating & Maintenance											
DESCRIPTION STATE OF THE PROPERTY OF THE PROPE	3553	20	6	53	100	3.73	75	<u> </u>	24	100	
Depreciation & Amortization Other Taxes		-	15	-	-		-	-		-	
Franchise Fee									20		1000
Income Taxes									50		0.50
	-			-					-	-	
Total Oper. Expenses & Taxes	8- - 8			20	2	8528				2	-
Utility Operating Income		- 5	15	-	-	050	F)	1/5			35.
Average Rate Base											
Avg. Gross Plant									-		-
Avg. Accum. Deprec.			02		2	_		(2	20		_
Avg. Accum. Def Tax		-	-	-1	12	- S	-	-	-		1
Avg. Accum. Def ITC									-		-
Avg. Net Utility Plant	1523	2		20	4	1621	2	62	20	4	
Operating Materials & Fuel									-		
Deferred Programs & Investments									2		
Misc. Deferred Credits									21		
Working Cash		_		-			_		-		
Average Rate Base	25		12		2	123		12	-	2	- 2
Rate of Return											
Implied Return on Equity											
Income Taxes											
Book Revenues	323	2	<u> (1</u>	20	12	323		82	20	12	250
Book Expenses	194	- 5		===	-	-	-	-	20	-	
Interest @ Weighted Cost of Debt										-	
Production Deduction	100	- 5	67	-	15	100	-	197		100	
									-		1720
Temporary Sch M Differences									5.1		-
Permanent M Differences State Taxable Income	<u>w</u>	2	12		- 0	120	0	RE-		į.	
State Income Tax		5	107	3	<u> </u>	3575	8	95	7	19	
State Tax Credit Net State Income Tax		-	12	27	10	-	-	-		-	-
Federal Taxable Income	125		-	=		NES	-	-	21		1523
Fed Tax @ 35%	523	5	(7	<i>2</i>	ā	\$ <u>-</u> 5	55	62	23	100	100
Federal Tax Credits									-		-
Deferred Taxes	-	2	(2	20	2	-		12	20	2	
Excess Deferred Income Tax Reversal (ARAM)	1-1	141	7-	-1	-	(3-8	-	7-			-
Total Income Tax	7	-	1.5			0.50		1.5			25.0

	0 0 Blank 28	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
Sales to Consumers Other Revenues									5		Ī
Total Operating Revenues		-	-	-	-	=	-	=	le.	-	=
Net Variable Power Cost									12		2
Fixed Plant Cost Transmission O&M		0.50							3		0
									-		-
Distribution O&M Total Fixed O&M	-	250	50	-	7.	-	0.70	50	5	181	-
Customer Accounts									i e		-
Uncollectibles per Rev Req Model											- 2
Customer Service & Sales									12		-
OPUC Fee									(*		
Admin. & General	20										
Other O&M	-		2	-	-	_	1,20	2	-	0.20	-
Total Operating & Maintenance	50	970	731	15	85	5	5 7 72	731	烦	257	
Depreciation & Amortization Other Taxes									5		5
Franchise Fee									14		(2)
Income Taxes							100		-	-	_
Total Oper. Expenses & Taxes	2	- 20		1/2	707	Ü	120	B	12	7021	2
Utility Operating Income	-	3.0	50	15	10=1		350	5	15	10=1	-
Average Rate Base Avg. Gross Plant									-		-
Avg. Accum. Deprec. Avg. Accum. Def Tax									12		-
Avg. Accum. Def ITC Avg. Net Utility Plant	<u>2:</u>	<u>~</u>	<u>s</u>	£2	7621	0	<u>~</u>	뗈		760	
Operating Materials & Fuel									_		
Deferred Programs & Investments		323							2		9
Misc. Deferred Credits									-		-
Working Cash	· .	3.0	50	15	2.5	-	3.50			27.3	-
Average Rate Base	-	-	2)	-	-	-	0.00	= = = = = = = = = = = = = = = = = = = =		-	-
Rate of Return Implied Return on Equity											
Income Taxes			9				121				
Book Revenues Book Expenses	2	(1 <u>2</u>)	-	N2	1921		320	21	1/2	100	-
Interest @ Weighted Cost of Debt	-	1000	-	27 -	0.00	-	10000	-	N=	-	-
Production Deduction	-	100	50	100	-		459	50			-
Temporary Sch M Differences									-		-
Permanent M Differences State Taxable Income	<u> </u>	-	26	2	-	-	-	20		-	-
State Income Tax	_		-			_			-		_
State Tax Credit	- 10	3703	101	50	800	90	.9763	101	<u> </u>	200	1
Net State Income Tax	-	650	59	-	56-5	-	650	53	-	56-5	-
Federal Taxable Income	-	120	20		0-1	=	1,277	-	19	0-1	=
Fed Tax @ 35%		370	101	107	(57)	5	1977	76	顺	150	
Federal Tax Credits									-		
Deferred Taxes	2	120	21	12	74	2	120		12	72	2
Excess Deferred Income Tax Reversal (ARAM)			-	35	(-)	-	724		15	39-2	-
Total Income Tax		0.50				-	050	50			

Sales to Consumers Other Revenues Total Operating Revenues Net Variable Power Cost Fixed Plant Cost Transmission O&M Distribution O&M Total Fixed O&M Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Actum. Def Tax Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax		5				-	i e	5) 10 21		
Total Operating Revenues Net Variable Power Cost Fixed Plant Cost Transmission O&M Distribution O&M Total Fixed O&M Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Ave. Gross Plant Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Actum. Def Tax Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Taxable Income State Tax Credit Net State Income Tax State Tax Credit Net State Income Tax		5	15 5			-	-	£1 21		
Fixed Plant Cost Transmission O&M Distribution O&M Distribution O&M Total Fixed O&M Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Ave. Gross Plant Ave. Accum. Def Tax Ave. Accum. Def Tax Ave. Accum. Def Tax Ave. Accum. Def Tic Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Desduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax State Tax Credit Net State Income Tax		5	UT P					20		
Transmission O&M Distribution O&M Distribution O&M Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Def Tax Avg. Accum. Set Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax		5	i -							
Distribution O&M Total Fixed O&M Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper Expenses & Taxes Utility Operating Income Average Rate Base Ave Gross Plant Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tita Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Expenses Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences Permanent M Differences State Taxable Income State Taxable Income State Tax Credit Net State Income Tax State Tax Credit Net State Income Tax		n .						70		-
Total Fixed O&M Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tot Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax		5	is s					2		-
Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Ave. Gross Plant Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Per Ita Avg. Accum. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Taxable Income State Tax Credit Net State Income Tax State Tax Credit Net State Income Tax		5	BT T							-
Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Defrax Avg. Accum. Def Tax Avg. Accum. Defrac Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax				- 5	27.0	51	157	7	10	100
Customer Service & Sales OPUC Fee Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tota Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Expenses Interest (@ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax	a .									-
OPUC Fee Admin & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Defrec. Avg. Accum. Defrec. Avg. Accum. Def Tax Avg. Accum. Def Trc Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues State Taxable Income State Income Tax State Tax Credit Net State Income Tax State Tax Credit Net State Income Tax								7.		1.5
Admin. & General Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tax Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax State Tax Credit Net State Income Tax	:: ::							24		
Other O&M Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def Tix Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax								+/		
Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Retura Implied Return on Equity Income Taxes Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax	- S	-			5075	-	1.5	73		
Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tit Cay. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax	- 1		_	12	N-S		12	-		-
Other Taxes Franchise Fee Income Taxes Total Oper Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Defrex Avg. Accum. Defrex Avg. Accum. Defrex Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax		5	(5) 5		85.8	8	(5)	50	6	-
Franchise Fee Income Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Deprec. Avg. Accum. Def Tic Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Revenues Book Revenues Hook Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax								1		2
Income Taxes Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Innome Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax										_
Total Oper. Expenses & Taxes Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def TitC Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax								5)		0.00
Utility Operating Income Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def TTC Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax		-	-	- 5						
Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def TTC Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax		-		-		-	-	-	-	-
Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Trc Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax	3	5	ir r		0.50		15			97
Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Accum. Def Tax Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax										
Avg. Accum. Def Tax Avg. Accum. Def Trc Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax								-		-
Avg. Accum. Def ITC Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax								20		-
Avg. Net Utility Plant Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax								-		
Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax										
Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax	28	3	0 2	2	2.2		62	2	_	-
Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Drifferences Permanent M Drifferences State Taxable Income State Income Tax State Tax Credit Net State Income Tax								-51		95
Misc. Deferred Credits Working Cash Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax								20		
Average Rate Base Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Drifferences Permanent M Drifferences State Taxable Income State Income Tax State Tax Credit Net State Income Tax								41		-
Rate of Return Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax		-		-	-	-	1,-	-	-	-
Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax	3	2	E L		823	- 0	12	5	- 2	
Implied Return on Equity Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax										
Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax										
Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Tax Credit Net State Income Tax										
Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax	38	21	62	12	2.2		(2)	20	4	
Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax	-8	E)	74 4	-	-	-	7-		-	-
Temporary Sch M Differences Permanent M Differences State Taxable Income State Income Tax State Tax Credit Net State Income Tax	9	5	17		7.3	5	17	-	15	- 5
State Taxable Income State Income Tax State Tax Credit Net State Income Tax								-		-
State Tax Credit Net State Income Tax	is .	Si	(L L	10	120	Ü,	但	2	22	
State Tax Credit Net State Income Tax										
Net State Income Tax	N	20	97 5	·	19.00	5	97		13	
		F	-		(4-)	-	<u>;</u>		-	-
Federal Taxable Income	- 6	a			190	=	12	20		12
Fed Tax @ 35%	56 53	-,			· ·	-			_	
DOMESTICATION TO CONTROL OF THE CONT										
Federal Tax Credits Deferred Taxes	si Si	3	No. 2	1 12	322	9	82		12	
Excess Deferred Income Tax Reversal (ARAM)	3 3	-		-	1020	-	-	20	-	
Total Income Tax	3 3		100							

	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated		Check
	Blank 30	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers									970		
Other Revenues									(<u>*</u>		- 2
Total Operating Revenues		31 - 37		-	-	-	-	-	-	-	1
Net Variable Power Cost									523		2
Fixed Plant Cost									750		
Transmission O&M									-		2
Distribution O&M Total Fixed O&M	(1	p=n		4-3	-		20 - 2		743		<u> </u>
Customer Accounts									37.5		
Uncollectibles per Rev Req Model Customer Service & Sales									7.5		2
OPUC Fee											
Admin. & General			-		-			-	17.0		-
Other O&M	-	(4)	-	2	-		- 1	-	2	-	
Total Operating & Maintenance		(1 7 ,0		170	50		(47)		1770	7.0	
Depreciation & Amortization									200		15
Other Taxes									528		90
Franchise Fee									3#X		
Income Taxes	-				-	-		-	-	-	
Total Oper. Expenses & Taxes	-	(020	-	(<u>.</u> .)	20	-	1020	2	32.4	20	12
Utility Operating Income		052		(5%)	- 1	15	1750	-	(5.2)	5 3	
Average Rate Base											
Avg. Gross Plant									100		1
Avg. Accum. Deprec.									1020		
Avg. Accum. Def Tax Avg. Accum. Def ITC									0=0		-
Avg. Net Utility Plant	Č.	(62)	2	16.0	20	Ü	(62)	2	100	20	- 0
Operating Materials & Fuel									0-0		_
Deferred Programs & Investments											<u> </u>
Misc. Deferred Credits									(4)		-
Working Cash	- 1 -	C-2	_			15	050	-	(1 7)	-	15
Average Rate Base		320	<u> </u>	423		- 4	<u> </u>	- 4	423		· ·
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues	-	0.20	2	-	20	10	0020	2		20	10
Book Expenses	(A		-	-	-		7) = 3/	-	-	-	-
Interest @ Weighted Cost of Debt Production Deduction	16	50.72	1	7.5	7	167	50.2%	Ē.	200	7	2
Temporary Sch M Differences									343		72
Permanent M Differences									-		- 0
State Taxable Income	2	2520	<u> </u>		2	Q.	(2)	¥.	420	25	- 2
State Income Tax	-	10 - 20		(47.0)		-	0.770		(T)	-	
State Tax Credit									2		2
Net State Income Tax		11-11	8	100	-	9	35-3	8	700		94
Federal Taxable Income	<u>s</u>	1427	-	124	21	82	1420		32.5	21	<u> </u>
Fed Tax @ 35%	50	0.50		\$ 5 .0	70		(-	p.	(T)	70	10
Federal Tax Credits									0=27		-
Deferred Taxes	<u>/2</u>	122	2	8 <u>2</u> 10	21	2	420	2	2	20	100
Excess Deferred Income Tax Reversal (ARAM)		55-50	-	25.5	- 5	18) EV	-	3 - 3	-1	H
Total Income Tax	-	250	-	(57)	10	- 1	350	-	85.2	50	
	<i>5</i> 6										

	0							Other	PGE		
	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Consumer	Regulated		Check
	Blank 31	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues									ā		-
Total Operating Revenues		5940	-	· ·	-	-	1.0	Θ.	200	-	-
Net Variable Power Cost									120		9
Fixed Plant Cost									75		-
Transmission O&M Distribution O&M									920		-
Total Fixed O&M	= =	552	ñ	57.0	58		5320	Del	-	58	-
Customer Accounts Uncollectibles per Rev Req Model									90		-
Customer Service & Sales									42		2
OPUC Fee									(+)		
Admin. & General Other O&M		(22.0		32.4	21	- 1	[428]			21	2.0
Other O&M	-	V-V	-	-	-	-	10 <u>-</u> 0	-	-	-	-
Total Operating & Maintenance	15	952	5	170	90	- 5	57	5.	170	70	17
Depreciation & Amortization Other Taxes									2		-
Franchise Fee									740		~
Income Taxes	-	1787	-	-		-	1/4/	-			
Total Oper. Expenses & Taxes	-	(6 <u>=</u> 10		2	20	-	00_0		120	20	-
Utility Operating Income	-		-	(=)	50	-	352	-	(5)	70	-
Average Rate Base											
Avg. Gross Plant Avg. Accum. Deprec.											-
Avg. Accum. Deprec. Avg. Accum. Def Tax									10.0		
Avg. Accum. Def ITC											-
Avg. Net Utility Plant	72	(82)	8	(E)	20	10	(42)	2	(<u>6</u>)	20	
Operating Materials & Fuel									-		
Deferred Programs & Investments Misc. Deferred Credits									1020		12
Working Cash		-		-	-				-	-	-
Average Rate Base		120	9	120	- 1		729	- 2		- 1	
Rate of Return											
Implied Return on Equity											
Income Taxes			2								
Book Revenues Book Expenses	2	00 <u>2</u> 0	-	323	2	-	1920	-	25.5	-	
Interest @ Weighted Cost of Debt		8 5 2		(-	-	-	050	-	-	-	
Production Deduction											-
Temporary Sch M Differences									-		-
Permanent M Differences State Taxable Income	<u>×</u>	2	Ų.		28	12	325	<u></u>	2	2	- 1
State Income Tax		(a 		(AT 10)	-				15.0	-	_
State Tax Credit											2
Net State Income Tax		1.5	8	9-3	-	-	150		- :	-	-
Federal Taxable Income	(2	(424)	-	124	25	(2	144	-	-	25	9
Fed Tax @ 35%		(177)		17 0	70			5	970	70	15
Federal Tax Credits											
Deferred Taxes	2	-	2	(E)	20	2	420	2	<u> </u>	20	12
Excess Deferred Income Tax Reversal (ARAM) Total Income Tax		VEV	-	7-2	- 9	-	1997			- 8	
Total Incolle 18X				-							

	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated		Check
	Blank 32	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues									Ę.		5
Total Operating Revenues	×	9 4 7	-	<u> </u>	-	-	31 4 3	-	-	8	-
Net Variable Power Cost									520		72
Fixed Plant Cost Transmission O&M									-		ē
Distribution O&M									2		
Total Fixed O&M	=	9.78	Īī.	550	70		95.8	Ī	7.	78	
Customer Accounts									(9-5)		- 1
Uncollectibles per Rev Req Model Customer Service & Sales											1
OPUC Fee											
Admin. & General											-
Other O&M	-	1023	-	12-1	-	9	1,420	-	12.0	2	12
Total Operating & Maintenance	15	100		270	70			5.	170	70	
Depreciation & Amortization Other Taxes		10.00							ē		-
Franchise Fee									743		-
Income Taxes	2	1/8/	-	-	- 51	-	255.2	-	37.7		15. 0
Total Oper. Expenses & Taxes	0	(62)		82.0	20	12	0020	0	(e_1)	20	10
Utility Operating Income		O=2	-	-	50			-		51	-
Average Rate Base Avg. Gross Plant									-		
Avg. Accum. Deprec.									2		
Avg. Accum. Def Tax									124		-
Avg. Accum. Def ITC	25								3 5 8		F 10
Avg. Net Utility Plant	12	-	2	4	20		0.20			21	-
Operating Materials & Fuel											ā
Deferred Programs & Investments Misc. Deferred Credits									-		-
Working Cash			_		_	_		_	-	_	
Average Rate Base		- 120	- 0	-			- 2	1	-	1	
Rate of Return											
Implied Return on Equity											
Income Taxes	19	823	8	5210	31	13	100	v		31	
Book Revenues Book Expenses	-	11 2 0		24.5	-	-	1940		25.5	-	-
Interest @ Weighted Cost of Debt		0.00	-	-	-	-		-		-	-
Production Deduction									_		
Temporary Sch M Differences									-		-
Permanent M Differences	88								959		9 9
State Taxable Income	-	-	-	-	-	-	2020	-	-	2	-
State Income Tax State Tax Credit	10	953	5.	97.0	70	19	953		50	70	1
Net State Income Tax	Н.	1980	B	9-3		-	15	В	-	-	
Federal Taxable Income	9	1420		-	2	12	1423	×	12.5	2	9
Fed Tax @ 35%		(ST)		970	51		9 07 39		950	50	-
Federal Tax Credits											-
Deferred Taxes	19	120	2	12	20	19	120	2	100	20	
Excess Deferred Income Tax Reversal (ARAM)	i.e	5-0	-	-	-	-	500		-	-	-
Total Income Tax	-	350		353	50		370			50	-
	564										10

	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated	0=29004	Check
	Blank 33	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues									-		-
Total Operating Revenues	-	1987	8		81	-	5867	(2)		83	-
Net Variable Power Cost									820		2
Fixed Plant Cost Transmission O&M											
Distribution O&M									12.5		
Total Fixed O&M	ē .	952	ñ	(# <u>.</u>	10	15	95%	-	6 7. 3	76	
Customer Accounts Uncollectibles per Rev Req Model									-		- 1
Customer Service & Sales									27.5		2
OPUC Fee									-		
Admin. & General											-
Other O&M	(2	1428	-	72 .9	=1	2	1,42,0	-	-	=	-
Total Operating & Maintenance	5	952	5.	970	70	13	1972	5.	170	70	
Depreciation & Amortization Other Taxes									5		2
Franchise Fee									7 4 2		~
Income Taxes		U#.V	-		5.		20 0 3	-	15.	- 51	15.7
Total Oper. Expenses & Taxes	10	1020		100	20		120		1	20	2
Utility Operating Income	-	0.00	-	J# 2	=0;	-	352		(57)	=0;	-
Average Rate Base Avg. Gross Plant									-		-
Avg. Accum. Deprec.											
Avg. Accum. Def Tax									124		2
Avg. Accum. Def ITC									-		- 1
Avg. Net Utility Plant	12	1021		82.0	20	2	0 <u>2</u> 0	2	823	21	2
Operating Materials & Fuel									-		
Deferred Programs & Investments Misc. Deferred Credits											-
Working Cash			_		_	_		_	-		-
Average Rate Base		120	9	-	3		129	9	-	2	
Rate of Return Implied Return on Equity											
Income Taxes Book Revenues	19	100	w.	1 <u>2</u> 0	21	2	120	v		21	
Book Expenses	-	1940	Ē	22.5	-	-	590		22.5	-	
Interest @ Weighted Cost of Debt	-	20 5 2	-	-	-	-	21 - 22	-	-	-	-
Production Deduction									-		_
Temporary Sch M Differences									- T		-
Permanent M Differences State Taxable Income	<u>v</u>	328	별	23	28	- 0	329	<u> </u>	-	28	
State Income Tax		0.50		(47.0)	21		pr - 20		(E)	-	
State Tax Credit	107	15731	100	200	***	100	157341	- 100	42	***	1
Net State Income Tax		-		-	-	-	15	-	- 1	-	-
Federal Taxable Income	=	1/2/	-	-	-	12	1/2/	-	72.5	¥.	9
Fed Tax @ 35%		95		97.0	7.0	15	950	5.	976	70	15
Federal Tax Credits									100		-
Deferred Taxes	12	-	2	4	20	72			2	20	2
Excess Deferred Income Tax Reversal (ARAM)		75-07	-	-			7.67	-	2-2		-
Total Income Tax		0.50		-	-	-	<u> </u>		377		

	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated		Check
	Blank 34	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues									-		-
Total Operating Revenues		5 ()		-2	83	-	3.4			- 51	-
Net Variable Power Cost									520		2
Fixed Plant Cost Transmission O&M											1
Distribution O&M									100		
Total Fixed O&M	- E	978	ñ	<i>(</i> 1)	10		952	ñ	6 7 .3	10	-
Customer Accounts Uncollectibles per Rev Req Model											-
Customer Service & Sales									2		12
OPUC Fee											
Admin. & General									070		15.0
Other O&M	-	1,42,1	-	-	-	-	1421	-	-	-	-
Total Operating & Maintenance	10	157		570	70	-	950		970	70	-
Depreciation & Amortization Other Taxes											-
Franchise Fee									14.2		~
Income Taxes	22	1/8/2	-	-	- 5		10 0 12	-		- 5	- In 12
Total Oper. Expenses & Taxes		(027)		(E_ v)	27		(027)		324	20	-
Utility Operating Income	-	<u>⊘=2</u>				-	<u></u>	-			-
Average Rate Base											
Avg. Gross Plant		1000							100		
Avg. Accum. Deprec.									124		-
Avg. Accum. Def Tax Avg. Accum. Def ITC									7-5		-
Avg. Net Utility Plant	-	(20)	2	1 <u>2</u> c	20	12	620	Ξ.	12.5	20	- 1
Operating Materials & Fuel									5 7 5		-
Deferred Programs & Investments									220		
Misc. Deferred Credits									-		-
Working Cash	-			-					-		-
Average Rate Base		5/= 5/		-			50=0				
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues	12	(0 <u>-</u> 20		100	20		(A_2)	2	32.4	20	12
Book Expenses Interest @ Weighted Cost of Debt	=	·	-	-	-	-	10 -0 7		2-	-	-
Production Deduction	6	5.2%	Ē	27.3	7	-	5,72	1		7	10
Temporary Sch M Differences									100		_
Permanent M Differences									-		
State Taxable Income	-		2	-	29	2	2023	2	940	25	2
State Income Tax State Tax Credit		953		17.0	70	15	950	5.	1	70	i i
Net State Income Tax	*	350	8	-	-	-	956	8	19-1	- 3	-
Federal Taxable Income	=	1420	-	12.5	=	12	1423	-	-	20	9
Fed Tax @ 35%		157	5	270	70		950		270	70	
Federal Tax Credits									-		5
Deferred Taxes	13	-	2	1	20	12	-	2	2	20	2
Excess Deferred Income Tax Reversal (ARAM)		5947	=	(2-2)	-	-	1997	Ε.	25-2	-	
Total Income Tax		37.2		37.7			37.0		377	- 51	

	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated	No. American	Check
	Blank 35	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues									-		-
Total Operating Revenues	~	(Je)		÷2	83	-	51 4 .		-	-51	-
Net Variable Power Cost									320		72
Fixed Plant Cost Transmission O&M											0
Distribution O&M									52.5		
Total Fixed O&M		972	ā	** **********************************	10		95.0	-	753	10	15
Customer Accounts Uncollectibles per Rev Req Model									9-3		-
Customer Service & Sales									_		12
OPUC Fee									-		
Admin. & General											-
Other O&M	(2	1,42,0	-	12 .9	=1	2	1,420		-	==	-
Total Operating & Maintenance	5	953		850	70		953	5.	970	90	17
Depreciation & Amortization Other Taxes									Ţ.		ē
Franchise Fee									7-2		~
Income Taxes	2	1/4/	-	35.0	51		70 8 0			51	
Total Oper. Expenses & Taxes	10	624	2		20		(2)			20	2
Utility Operating Income	-	3.7	-	(5. 2)	70	-	O≣2		(**)	=0	-
Average Rate Base Avg. Gross Plant									-		-
Avg. Accum. Deprec.											-
Avg. Accum. Def Tax									12		2
Avg. Accum. Def ITC									-		- 1
Avg. Net Utility Plant	10	1020	2	120	20	19	(2)		844	20	12
Operating Materials & Fuel											
Deferred Programs & Investments Misc. Deferred Credits									20		-
Working Cash									A-2		-
Average Rate Base		- 2		423			- 2				
Rate of Return											
Implied Return on Equity											
Income Taxes											
Book Revenues Book Expenses	-	(6 <u>2</u> 0)	-	323	21	-	00 <u>2</u> 00 01 2 00		22.5	20	-
Interest @ Weighted Cost of Debt		10=1	-	-		-	20 - 2		-	-	-
Production Deduction	6	520	in the second	977.03	1	100	5,20		276	1	
Temporary Sch M Differences									3-3		-
Permanent M Differences									(- 0)		9- 9
State Taxable Income		(A)	2	92.0	-20		323	2	92.0	-	-
State Income Tax State Tax Credit		950		27.0	70	13	957		0	70	
Net State Income Tax	Η.	100	В	- 2	-	-	15	E	1-2	-	15
Federal Taxable Income	12	1/2/			21	12	144	-	12.5	25	9
Fed Tax @ 35%	5	(57)		£7.0	7.0		9572		270	70	17
Federal Tax Credits											
Deferred Taxes	12	2	2	4	20	12		2	200	20	-
Excess Deferred Income Tax Reversal (ARAM)		7.47	E	- 1	-	-	0.60	-	-	-	-
Total Income Tax		37.0					O		3.7		

	0							Other	PGE		7
	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Consumer	Regulated		Check
WL	Blank 36	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues									-		5
Total Operating Revenues	-	5 4 3	E		=1	-	38/	R	2.0	-	-
Net Variable Power Cost									320		12
Fixed Plant Cost Transmission O&M									-		0
Distribution O&M									52.5		
Total Fixed O&M	15	95.0	ñ	5 70	78	5	952	Ī	-	58	5
Customer Accounts Uncollectibles per Rev Req Model									90		-
Customer Service & Sales									- 2		12
OPUC Fee											
Admin. & General									(57.4)		15. 0
Other O&M	-	1420	-	32.5	-	9	(42)	-	2.3	-	-
Total Operating & Maintenance	0	954	5.	850	70			5.	970	90	17
Depreciation & Amortization Other Taxes									0.00		2
Franchise Fee									14.3		~
Income Taxes	-	10=0	-	37.	-	-	7.57	-	S = 2	-	- 1
Total Oper. Expenses & Taxes	2	-			21		-			21	
Utility Operating Income	-	0.50	-	(*)	20	-	3.50	-	(**)	- 1	-
Average Rate Base											
Avg. Gross Plant Avg. Accum. Deprec.				35							7
Avg. Accum. Def Tax									100		
Avg. Accum. Def ITC									-		-
Avg. Net Utility Plant		(620)	2	144	20	12	(023)		14.0	20	2
Operating Materials & Fuel									-		
Deferred Programs & Investments									140		12
Misc. Deferred Credits Working Cash											-
Average Rate Base											
A 1999 -											
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues		(02)	4	100	20		60266		32.4	20	
Book Expenses Interest @ Weighted Cost of Debt	-	5 - C	-	-	-	-	-		-	-	-
Production Deduction		9.74	Ē.			100	53.7.0	Till 1	2		0
Temporary Sch M Differences									22.5		_
Permanent M Differences									(- 2)		9- 9
State Taxable Income	2	222	12	323	20	12	3323	12	323	-	-
State Income Tax	-	957	5	170	70	19	953	5	150	70	-
State Tax Credit Net State Income Tax		181	-	9-5		-	1967	В	9-3	-	-
Federal Taxable Income	9	(4 <u>4</u>)	-	12.5	21	-	143	-		20	9
Fed Tax @ 35%	15	((20))		(47.4)	50	-	(c)		(5 70)	50	-
Federal Tax Credits									9-0		:-
Deferred Taxes	2	020	2	20	20	12	(22)	2	2	20	
Excess Deferred Income Tax Reversal (ARAM)	E	1940	8	3-3	=31	-	19 4 0		32.5	- 8	-
Total Income Tax	-	370		37.7	- 51		57.2	-	3.7	57	

	0 0 Blank 37	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
Sales to Consumers Other Revenues											1
Total Operating Revenues	Ж.	U E V		2- 2	81	-	36		-	-	-
Net Variable Power Cost									120		19
Fixed Plant Cost Transmission O&M											9
Distribution O&M									-		-
Total Fixed O&M	15	922	Ē		58	15	952	Īī.	57.3	16	
Customer Accounts Uncollectibles per Rev Req Model											
Customer Service & Sales											12
OPUC Fee									-		
Admin. & General									0.70		15.0
Other O&M	-	1428		12-9	=	2	1440	-	-	-	-
Total Operating & Maintenance	15	952	5	970	70	15	957	5	17.0	70	-
Depreciation & Amortization Other Taxes											3
Franchise Fee									78.7		
Income Taxes	<u> </u>	// - //	-	S -	-	-	17 = 0	-	S=2	-:	- 2
Total Oper. Expenses & Taxes		0020	-	824	20		(027)		828	20	
Utility Operating Income	-	052	-	(3)	5	-	05/2		(5)	5	
Average Rate Base Avg. Gross Plant Avg. Accum. Deprec.									Ē.		j.
Avg. Accum. Def Tax Avg. Accum. Def ITC									-		-
Avg. Net Utility Plant	- 12	020		820	20	19	(2)	2	12.0	20	19
Operating Materials & Fuel Deferred Programs & Investments									-		5
Misc. Deferred Credits									92.9		
Working Cash			_	-		-	D-0	-	-	-	-
Average Rate Base	- 12	3528	Ų	-	3		323	Ų		2	- 1
Rate of Return Implied Return on Equity											
Income Taxes Book Revenues	9	102	U	520	20	10	821	To the second	120	31	10
Book Expenses	-	53 -0 7	-	200	-	-	1947	-	-	-	-
Interest @ Weighted Cost of Debt Production Deduction	7.7	9.78	ñ	-	78	15	552	ā	-	78	0
Temporary Sch M Differences Permanent M Differences									-		-
State Taxable Income	2	2020	ų.	920	28	12	320	¥	-	20	-
State Income Tax State Tax Credit	10	95	5	170	70	15	950	5.	(5)	7.	-
Net State Income Tax	(C	15	В	-	- 1	-	(9-0)	H	-		-
Federal Taxable Income	2	1021	-	328	=1	12	1428	-	32.5	21	2
Fed Tax @ 35%		57	5.	87.0	70	-	957		27.0	70	
Federal Tax Credits											
Deferred Taxes	12	(<u>2</u> 2)	2	200	27	12	(<u>2</u> 2)	2	5 <u>0</u> 00	20	2
Excess Deferred Income Tax Reversal (ARAM) Total Income Tax		25-2		200		-	2947	-	-	-	
A VIIII AMOUNTE I GA											

	0 0 Blank 38	Prod. Cost	Transmsn. Cost	Dist. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total
Sales to Consumers Other Revenues											3
Total Operating Revenues		1997		7 - 2	-51	i-	Siev.	(2)		-51	-
Net Variable Power Cost									820		19
Fixed Plant Cost Transmission O&M											1
Distribution O&M											
Total Fixed O&M	(1	57%		75 3	76		527	-		76	ē
Customer Accounts Uncollectibles per Rev Req Model									9-3		-
									- 75		- 3
Customer Service & Sales									320		
OPUC Fee											
Admin. & General	20								(577)		
Other O&M	12	1023	-	-	=	-	10210	-	-	-	-
Total Operating & Maintenance	10	953	5.	97.0	50	-	953	5.	170	90	17
Depreciation & Amortization Other Taxes									2		-
Franchise Fee									-		~
Income Taxes		D=9	-		-	-	17 = 9	-	-	-	-
Total Oper. Expenses & Taxes	-	820	ŭ.	150	20	13	(6 <u>2</u>)	100	100	20	12
Utility Operating Income	-	352		(*)	71	-	1052		(m)	71	-
Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def TIC											8
Avg. Net Utility Plant Operating Materials & Fuel	2	1023	9	823	20	2	323		520	20	
Deferred Programs & Investments									2		-
Misc. Deferred Credits									-		-
Working Cash	-			-	-		350		-		
Average Rate Base	-	048	-	9-0	-	-	648	-	-		-
Rate of Return Implied Return on Equity											
Income Taxes Book Revenues	2	820	2	520	20	2	82	2	520	30	13
Book Expenses		5540		-	-		1540		929	-	
Interest @ Weighted Cost of Debt	-	50 - 0		4.	-	-	00=0	-		-	-
Production Deduction	Vā.	52.0		9772	-	-	Silen		22	-	
Temporary Sch M Differences Permanent M Differences											-
State Taxable Income	12	328	12	-	25	2	828	19	-	35	- 0
State Income Tax		95		270	70	15	10.51		876	70	15
State Tax Credit Net State Income Tax	-	1.5		(5.0	-	-		В	5-5	8)	-
Federal Taxable Income	9	144	-	12-1	2	(2	144		12 .6	21	92
Fed Tax @ 35%	15			(T)	50		100		170	50	
Federal Tax Credits											
Deferred Taxes	2	(<u>-</u>		(<u>*</u>	27		10 <u>2</u> 0		1	20	
Excess Deferred Income Tax Reversal (ARAM)) - 0	=	-	- 81	-	DEV.		3-2	-9	-
Total Income Tax		353				-	0.50		5.		

	0							Other	PGE		
	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Consumer	Regulated		Check
	Blank 39	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues									2		5
Total Operating Revenues	-	3340	E	24.5	-	-	7) = 7	E	3-2	-	-
Net Variable Power Cost									520		2
Fixed Plant Cost											
Transmission O&M Distribution O&M									920		-
Total Fixed O&M		552	ā		78		552	Īī.		18	
Customer Accounts Uncollectibles per Rev Req Model									9:		-
Customer Service & Sales											1
OPUC Fee									· ·		
Admin. & General									(477)		15. 0
Other O&M	-	[<u>~</u> V	-	12.5	-	9	(02)	-	223	-	-
Total Operating & Maintenance	10	1972		170	70	15			27.0	70	
Depreciation & Amortization Other Taxes											-
Franchise Fee									190		~
Income Taxes	2 -	1/ 5 /	-	-	-	-	1/6/	-	37.2	-	- 1
Total Oper. Expenses & Taxes	-	(6 <u>=</u> 10		2	20	-	00_00		120	20	
Utility Operating Income	-		-	(=)	20	-	352	-	(5)	70	-
Average Rate Base											
Avg. Gross Plant											
Avg. Accum. Deprec. Avg. Accum. Def Tax									100		
Avg. Accum. Def ITC											-
Avg. Net Utility Plant	72	(82)	8	(E)	20	13	(42)	2	(<u>6</u>)	20	
Operating Materials & Fuel									-		
Deferred Programs & Investments Misc. Deferred Credits									1020		12
Working Cash		-		-	-				-	-	-
Average Rate Base		120	9	120	- 1		729	- 2		- 1	
Rate of Return	-										
Implied Return on Equity											
Income Taxes											
Book Revenues Book Expenses	2	00 <u>2</u> 0		323	21	-	3920	-	22.5	-	-
Interest @ Weighted Cost of Debt	-	00=0	-	0.7 m	-	-	0.00	-	-	-	-
Production Deduction									-		
Temporary Sch M Differences									-		-
Permanent M Differences State Taxable Income	<u>v</u>	320	Ų	-	2	12	720	<u> </u>	-	2	
State Income Tax		(a 	-	(47.0)	-			_	15.0	-	
State Tax Credit									173		
Net State Income Tax		18	8	9-2	-	15	1957	8	100		-
Federal Taxable Income	9	1/2/		-	41	12	-	-	-	20	9
Fed Tax @ 35%		952		570	7.0		-	5	270	70	17
Federal Tax Credits											
Deferred Taxes	2	-	2	(E)	20	2	420	2	<u> </u>	20	
Excess Deferred Income Tax Reversal (ARAM) Total Income Tax		VEV	-	7-2	- 8	-	1997			- 8	
Total Incolle 18X				-							

	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated		Check
	Blank 40	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues											
Total Operating Revenues		S)EV		-	83	-	38		(- 2	83	-
Net Variable Power Cost									2.0		72
Fixed Plant Cost Transmission O&M									-		2
Distribution O&M											-
Total Fixed O&M	· ·	950	ā	57.3	1		950	ā	6 7 .3	7	15
Customer Accounts									-		-
Uncollectibles per Rev Req Model									17.5		-
Customer Service & Sales OPUC Fee									120		-
Admin. & General									0.70		-
Other O&M	-	144		**	2	9	144		-	2	
Total Operating & Maintenance		1973		170	70		197		270	50	10
Depreciation & Amortization Other Taxes									1		j
Franchise Fee									542		~
Income Taxes		0.00	-	-	-	-	.0 = 0	-	-		
Total Oper. Expenses & Taxes	0	(02)	2	<u></u>	20	2	(42)	2	(a)	20	-
Utility Operating Income	-	05%	-	(5)	- 5	-	352	-	(5)	- 5	-
Average Rate Base Avg. Gross Plant									-		
Avg. Accum. Deprec.									2		
Avg. Accum. Def Tax									-		-
Avg. Accum. Def ITC	22								100		- 1
Avg. Net Utility Plant	12	(2)	2		20		(2)		1	20	_
Operating Materials & Fuel									7.0		-
Deferred Programs & Investments									100		12
Misc. Deferred Credits Working Cash											-
Average Rate Base											
ALEXTON DESCRIPTION											
Rate of Return Implied Return on Equity											
Income Taxes											
Book Revenues	12	620	2	4	20	12	2	2	3 <u>2</u> , 43	20	12
Book Expenses	-	-		-	-	-	0.60	-	-	-	-
Interest @ Weighted Cost of Debt Production Deduction	16	5.7%	T-1	- T	76	15	50-72		7.5	7	10
Temporary Sch M Differences									24.5		
Permanent M Differences											-
State Taxable Income		323	¥	-	20	-	220	Ų.	12	20	
State Income Tax	5	(5)		150	70	15	(17)		976	70	
State Tax Credit Net State Income Tax		-		E:	-				22	-	
Iver State AROHE TAX		10.00		157.0	-		1970	-	3.7		
Federal Taxable Income	=	(4)		12.4	₩.	9	1427	-	72.5	₩.	12
Fed Tax @ 35%	-	97.0		17.0	70		953	5.	976	70	15
Federal Tax Credits											-
Deferred Taxes		0.20	2	82.0	20	12	0.20		2	20	2
Excess Deferred Income Tax Reversal (ARAM)	-	5947	E	(-)	- 8	-	5997		29-2	- 8	
Total Income Tax		37.0		37.7			37.0		377		

	0	Prod.	Transmsn.	Dist.	Ancillary	Metering	Billing	Other Consumer	PGE Regulated	Nachada an	Check
	Blank 41	Cost	Cost	Cost	Services	Cost	Cost	Cost	Rev Req	Retail	Total
Sales to Consumers Other Revenues									- 5		-
Total Operating Revenues	¥	(Je)		÷2	83	-	51 4 .	(2)		83	-
Net Variable Power Cost									2.0		72
Fixed Plant Cost Transmission O&M									2		0
Distribution O&M									12.0		
Total Fixed O&M	87 B	952		55 3	76		95.0	-	6 7. 3	76	15
Customer Accounts Uncollectibles per Rev Req Model									-		
Customer Service & Sales									27.5		10
OPUC Fee									-		
Admin. & General											-
Other O&M	<u> </u>	1,42,0	-	12 .9	=1	2	1,420	-	-	=	-
Total Operating & Maintenance	5	953		870	70		953	5.	170	70	17
Depreciation & Amortization Other Taxes									5		2
Franchise Fee									7 4 2		~
Income Taxes	2	1/4/	-		51		70 8 0	-	15.	- 51	
Total Oper. Expenses & Taxes	10	624	2		20		(2)		1	20	2
Utility Operating Income	-	3.7	-	(5. 2)	70	-	O=2		(57)	=0;	-
Average Rate Base Avg. Gross Plant									-		-
Avg. Accum. Deprec.											-
Avg. Accum. Def Tax									124		2
Avg. Accum. Def ITC									-		- 1
Avg. Net Utility Plant	12	1 <u>2</u> 1	2	8 <u>2</u> 0	21	19	(<u>2</u> 2)	2	823	21	2
Operating Materials & Fuel									-		i.
Deferred Programs & Investments Misc. Deferred Credits									200		-
Working Cash											-
Average Rate Base		- 2	- 1	120			328	- 0	-	- 1	
Rate of Return											
Implied Return on Equity											
Income Taxes											
Book Revenues Book Expenses	-	(6 <u>2</u> 0)	127	22.5	21	-	00 <u>2</u> 00 01 2 00	-	120	20	-
Interest @ Weighted Cost of Debt		10=1		-		-	20 - 2		-	-	-
Production Deduction	(5)	520	in the second	977.03	1	100	5,20			70	
Temporary Sch M Differences									7 <u>-</u>		-
Permanent M Differences									(-)		9- 9
State Taxable Income	12	(A)	2	92.0	-20		323	2	22.0	-20	-
State Income Tax State Tax Credit		950		27.0	70	13	957		1	7.0	
Net State Income Tax		100	В		-	-	15	=	1-2	-	15
Federal Taxable Income	(2	1/2/	-	-	25	(2	1/2/	-) 2 8	25	9
Fed Tax @ 35%	5	(57)		£7.0	7.0		9572		(-1 *)	7.0	17
Federal Tax Credits									353		
Deferred Taxes	12	2	2	4	20	12			2	20	2
Excess Deferred Income Tax Reversal (ARAM)		7.47	E	3-11	-	-	0.60	-	2-2		-
Total Income Tax		37.0					O		377		

	Prod. Cost	Trans.	Distr. Cost	Ancillary Services	Metering Cost	Billing Cost	Other Consumer Cost	PGE Regulated Rev Req	Retail	Check Total	Control	
Sales to Consumers		70-7			-		-1	-				
Other Revenues	165		156		<u> </u>	17	-	165	-	165	165	
		W-W	-	10-11	10-11				-			
Total Operating Revenues	165	3(4)	(- (()(5)	-	-	-	165		165	165	-
Net Variable Power Cost	32,227	198		62	74	728	20	32,227	图	32,227	32,227	
ixed Plant Cost	-	972	-	157		150	-	-	70		ia.	7
Transmission O&M	0.40	040	0-3	(* <u>-2</u>)	-	1749	-	-	2	-	12	_
Distribution O&M	-	390	(6,920)	51 - 17	39-7	-	- 61	(6,920)	E1	(6,920)	(6,920)	-
otal Fixed O&M	950 950	953	(6,920)	550	187.1	150	=	(6,920)	79	(6,920)	(6,920)	-
ustomer Accounts	-). - ()	-	() - ()	-	-		-	-	-	9-	-
ncollectibles per Rev Req Model	.	1/ - 1/		100 - 07	1.5		-	-	-	-		-
astomer Service & Sales	_		_			_		2			1	
PUC Fee		2000		0000	70.71	-	-	-	-	_	-	_
	(7140)	0.20	0.000	1959	-		eeem.	0.300		(2.350)	0.360	-
lmin. & General her O&M	(740)	(135)	(1,685)		(30)	(108)	(657) (657)	(3,355)	- 1	(3,355)	(3,355)	
otal Operating & Maintenance	31,487	(135)	(8,605)	953	(30)	(108)	(657)	21,952	īd	21,952	21,952	
epreciation & Amortization	12,158	(830)	(15,054)	(5)	(38)	(137)	(827)	(4,728)	(7)	(4,735)	(4,735)	(
ther Taxes	2,753	346	2,883	(<u>-</u>)	25	151	509	6,667	2	6,667	6,667	_
nchise Fee	-	-	-	57 -6 8	25-	-		2000 Tomas	₩.		200 30000	-
come Taxes	(11,210)	189	5,617	(- /)	12	26	268	(5,099)	2	(5,097)	(5,097)	
tal Oper. Expenses & Taxes	35,187	(430)	(15,160)	(2)	(31)	(68)	(707)	18,792	(5)	18,787	18,787	
tility Operating Income	(35,022)	430	15,160	Q 5 2	31	68	707	(18,627)	5	(18,622)	(18,622)	(
verage Rate Base												
vg. Gross Plant	(142,904)	(2,117)	(18,797)	(4.5%	(16)	(58)	(516)	(164,407)		(164,407)	(164,407)	
g. Accum. Deprec.	12,173	(1,119)	(15,084)	10 <u>2</u> 0	(33)	(121)	(733)	(4,918)	(6)	(4,924)	(4,924)	
g. Accum. Def Tax	2,069	1,313	8,828	3,43	97	277	1,488	14,072	2	14,075	14,075	
g. Accum. Def ITC	- T <u>-</u>	10_	94	\(\mathrea{\pi_0}\)	0-0	-	W	(A)	-	M	1	_
g. Net Utility Plant	(157,145)	(2,310)	(12,541)	(62)	(80)	(214)	(1,271)	(173,561)	4	(173,557)	(173,557)	
perating Materials & Fuel	0=0	070	953	(21 7 82	10 - 0	1353	51	-	T-1		1.5	-
eferred Programs & Investments	_	12	_	_	72	72	29	2	21	0	62	2
sc. Deferred Credits	3 2 31	1/2/1	1329	628	2022	-	21	21	21	0.	72	_
orking Cash	1,369	(17)	(590)	V000	(1)	(3)	(28)	731	(0)	731	731	
verage Rate Base	(155,776)	(2,327)	(13,131)		(81)	(216)	(1,298)	(172,830)	3	(172,826)	(172,826)	
ate of Return nplied Return on Equity												
come Taxes												
ook Revenues	165			000	nun	-	20	165	2	165	165	-
ook Expenses	46,398	(618)	(20,777)	23 - 23	(43)	(94)	(975)	23,891	(7)	23,884	23,884	
erest @ Weighted Cost of Debt	(3,213)	(48)	(271)	(\$. 57	(2)	(4)	(27)	(3,565)	0	(3,565)	(3,565)	
oduction Deduction	_	040	20	(3-2)	-	729	20	2	200		12	-
mporary Sch M Differences	(2,333)	(1,130)	(10,517)	31 - 32	(28)	(103)	(624)	(14,736)	(5)	(14,741)	(14,741)	
rmanent M Differences	(1,499)	(33)	245	13.70	0	2	10	(1,276)	0	(1,276)	(1,276)	
State Taxable Income	(39,187)	1,829	31,320	328	73	200	1,616	(4,149)	12	(4,138)	(4,138)	
ate Income Tax	(2,976)	139	2,379	-	6	15	123	(315)	1	(314)	(314)	
ate Tax Credit				(2)							-	-
et State Income Tax	(2,976)	139	2,379	0.00	6	15	123	(315)	1	(314)	(314)	
Federal Taxable Income	(36,211)	1,690	28,942	1/2/	67	185	1,493	(3,834)	11	(3,823)	(3,823)	
ed Tax @ 35%	(7,604)	355	6,078	· ·	14	39	314	(805)	2	(803)	(803)	(
deral Tax Credits		-		-	19 - 2		na Palace			- Land		-
eferred Taxes	(630)	(305)	(2,840)	(6 <u>2</u>)0	(8)	(28)	(168)	(3,979)	(1)	(3,980)	(3,980)	(
cess Deferred Income Tax Reversal (ARAM)	-	-	-	9.50	-					-	\$15. E-12.200	-
otal Income Tax	(11,210)	189	5,617	(3.78)	12	26	268	(5,099)	2	(5,097)	(5,097)	(

	NVPC Adj / Updates	0 S-3 ExcitationSystem le	0 S-4 eaverModernization	0 S-6 OCAT	0 S-12 / A-24 / C-3 Level IIIAccrual	0 A-5 ctors' Def Compensε	0 A-6 D&O Ins	0 A-7 Directors' Expenses	0 A-11 R&D	0 A-18 ADIT-Incentives	0 Portion of S-23 IOC	0 A-26 Trojan Sch. 136	0 C-4 CampgoundRevenue	0 -8, S-9, S-10 Bundle Bundled Adjjustmen
Sales to Consumers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues Total Operating Revenues		-	-	-	-	-	-	-	-	-	-	-	165 165	
Net Variable Power Cost	32,227	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Plant Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmission O&M Distribution O&M	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed O&M		-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uncollectibles per Rev Req Model	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Service & Sales OPUC Fee	-	-							-	-		-		-
Admin. & General		-	-	-	-	(45)	(22		-	-	-	-	-	(154)
Other O&M	-	-	-	-	-	(45)	(22	2) (33)	-	-	-	-	-	(154)
Total Operating & Maintenance	32,227	-	-	-	-	(45)	(22	2) (33)	-	-	-	-	-	(154)
Depreciation & Amortization Other Taxes	-	-	-	- 4,461	-	-	-	-	-	-	-	-	-	-
Franchise Fee	-	-	-	- 4,401	-	-			-	-	-	-	-	
Income Taxes	(8,706)	-	57	(1,205		12		, ,	-	7	16		45	
Total Oper. Expenses & Taxes	23,521	-	57	3,256	-	(33)	(10	5) (24)	-	7	16	-	45	(113)
Utility Operating Income	(23,521)	-	(57)	(3,256	-	33	10	5 24	-	(7)	(16)	-	120	113
Average Rate Base Avg. Gross Plant Avg. Accum. Deprec.	-	-	(10,172)	-	-	-	-	-	-	-	(2,847)	-	-	-
Avg. Accum. Defree: Avg. Accum. Def Tax	-	-	-		-	-		-	-	1,271	-	-	-	-
Avg. Accum. Def ITC		-	-	-	-	-	-	-	-	-	-	-	-	
Avg. Net Utility Plant	-	-	(10,172)	-	-	-	-	-	-	(1,271)	(2,847)	-	-	-
Operating Materials & Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Programs & Investments Misc. Deferred Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Working Cash	915	-	- 2	127	-	(1)	- (1) (1)	-	- 0	- 1	-	2	(4)
Average Rate Base	915	-	(10,170)	127	-	(1)	Ì		-	(1,270)	(2,846)	-	2	(4)
Rate of Return Implied Return on Equity														
Income Taxes Book Revenues				_									165	
Book Expenses	32,227		-	4,461	-	(45)	(2:	2) (33)	-	-	-	-	103	(154)
Interest @ Weighted Cost of Debt	19	-	(210)	3	-	(0)	(0		-	(26)	(59)	-	0	(0)
Production Deduction Temporary Sch M Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent M Differences	-	-	-		-	-	-		-	-	-	-	-	-
State Taxable Income	(32,246)	-	210	(4,464	-	45	22	2 33	-	26	59	-	165	154
State Income Tax State Tax Credit	(2,449)	-	16	(339) <u>-</u>	3	1	3	-	2	4	-	13	12
Net State Income Tax	(2,449)	-	16	(339	-	3		2 3	-	2	4	-	13	12
Federal Taxable Income	(29,797)	-	194	(4,125	-	41	20	31	-	24	54	-	152	143
Fed Tax @ 35%	(6,257)	-	41	(866	-	9	4	6	-	5	11	-	32	30
Federal Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-		-
Deferred Taxes Excess Deferred Income Tax Reversal (ARAM)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Tax	(8,706)	-	57	(1,205	-	12	(9	-	7	16	-	45	42

0 -22, A-20, A-23 Bundle Bundled Adjjustment			0 0 epreciationto U!	0 0 Blank-18	0 0 Blank-19	0 0 Blank-20	0 0 Blank 21	0 0 Blank 22	0 0 Blank 23	0 0 Blank 24	0 0 Blank 25	0 0 Blank 26	0 0 Blank 27	0 0 Blank 28	0 0 Blank 29	0 0 Blank 30	0 0 Blank 31
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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-	-	(486)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	(486)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	(486)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	(5,121)		17,279	-	-	-	-	-	-	-	-	-	-	-	-	_	-
-	(1,708)	· -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58 58	2,479 (4,351)	131	(4,161) 13,119	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(58)	4,351	354	(13,119)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(10,500)	(119,385)		-	-	-	-	-	_	-	_	_	-		-	_	_	_
-	(5,121) (381)	-	17,294 1,179	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-		-	-	-	-	-	-	-	-	-				
(10,500)	(113,882)	-	(18,473)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- 2	(169)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(10,498)																	
-	(6,830)	(486)	17,279	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(217)	(2,352)	(0)	(370)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	(2,333)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
217	9,182	486	(1,499) (13,076)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	697	37	(993)	-	-	-	-	-	-	-	-	-	-	-	-	_	-
16	697	37	(993)	-	-	-	-	-	-	-	-	-	-	-	-		-
200	8,485		(12,083)	-	-	-	_	_	-		_	_	_	_	-	_	_
				-	-	-	-	,	-	-	,	-	-	-	-	-	
42	1,782		(2,537)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	(630)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Total Adjustments	0 0 Blank 41	0 0 Blank 40	0 0 Blank 39	0 0 Blank 38	0 0 Blank 37	0 0 Blank 36	0 0 Blank 35	0 0 Blank 34	0 0 Blank 33	0 0 Blank 32
- 165	-	-	-	-	-	-	-	-	-	-
165 165	-	-	-	-	-	-	-	-	-	-
32,227	-	-	-	-	-	-	-	-	-	-
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(740)	-	-	-	-	-	-	-	-	-	-
(740)	-	-	-	-	-	-	-	-	-	-
31,487	-	-	-	-	-	-	-	-	-	-
12,158	-	-	-	-	-	-	-	-	-	-
2,753	-	-	-	-	-	-	-	-	-	
(11,210) 35,187	-	-		-	-	-	-	-	-	<u> </u>
(35,022)	-	-	-	-	-	-	-	-	-	-
(142.004)										
(142,904) 12,173	-	-	-	-	-	-	-	-	-	
2,069	-	-	-	-	-	-	-	-	-	-
(157,145)	-	-	-	-	-	-	-	-	-	-
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1,369 (155,776)			-		-	-	-	-	-	-
(155,776)	-	-	-	-	-	-	-	-	-	-
165										
165 46,398	-	-	-	-	-			-	-	-
(3,213)	-	-	-	-	-	-	-	-	-	-
(2,333)	-	-	-	-	-	-	-	-	-	-
(1,499) (39,187)	-		-		-	-	-			-
(2,976)	-		-	-	-	-	-			-
(2,976)	-	-	-	-	<u> </u>	-	-	<u> </u>	-	-
(36,211)	-	-	-	-	-	-	-	-	-	-
(7,604)	-	-	-	-	-	-	-	-	-	-
						-			-	-
(630)	-	-		-	-	-		-	-	-
(11,210)	-	-	-	-	-	-		-	-	-

	NVPC Adj / Updates	0 S-3 ExcitationSystem	0 S-4 eaverModernization	0 S-6 OCAT	0 S-12 / A-24 / C-3 Level IIIAccrual	0 A-5 ctors' Def Compensε	0 A-6 D&O Ins	0 A-7 Directors' Expenses	0 A-11 R&D	0 A-18 ADIT-Incentives	0 Portion of S-23 IOC	0 A-26 Trojan Sch. 136	0 C-4 CampgoundRevenu	0 -8, S-9, S-10 Bundk e Bundled Adjjustmen
Sales to Consumers Other Revenues Total Operating Revenues		-	-	- -	-		-	-	-	-	-	- -	-	
Net Variable Power Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Plant Cost Transmission O&M Distribution O&M Total Fixed O&M		- - -	- - -	- - -	- - -	- - -	-	- - -	- - -	- - -	- - -	- - -	- - -	
Customer Accounts Uncollectibles per Rev Req Model Customer Service & Sales OPUC Fee Admin. & General Other O&M		- - - - -	- - - -	- - - -	- - - - -	(8)	(4	4) (6)	- - - - -	- - - -	- - - -	-	-	(28)
Total Operating & Maintenance Depreciation & Amortization Other Taxes Franchise Fee Income Taxes Total Oper. Expenses & Taxes	- - - -	- - - - -	- - - - -	- 346 - (94 253	- - - - -	(8) - - - 2 (6)	- - -	(6) - - - 1 2 (3) (4)	- - - -	- - - 1	- - - 12	- - - -	- - - -	(28) 8 (21)
Utility Operating Income			-	(253)		6		3 4	-	(1)	(12)	-	-	21
Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def TIC Avg. Net Utility Plant		- - - -	- - - -	- - - -	:	- - - -	- - -	- - - -	- - - -	231 - (231)	(2,117) - - - (2,117)	-	-	- - - -
Operating Materials & Fuel Deferred Programs & Investments Miss. Deferred Credits Working Cash Average Rate Base	- - - -	- - - -	- - - -	- - - 10	- - - -	- - (0) (0)		- - 0) (0) 0) (0)	- - - -	- - - 0 (231)	- - 0 (2,116)	- - - -	- - - -	(1)
Rate of Return Implied Return on Equity														
Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income		- - - - - -	- - - - - -	346 0	- - - - - -	(8) (0) - - - 8		(4) (6) (0) (0)	- - - - -	(5)	- (44) - - - - 44	- - - - -	- - - - -	(28) (0) - - - 28
State Income Tax State Tax Credit Net State Income Tax		-	-	(26)	-	1 - 1	-	-	-	- 0	3	-	-	2
Net State Income 1ax Federal Taxable Income	-	-		(320)		8	,			4	40	-	-	26
Fed Tax @ 35%		-	-	(67)		2		1	-	1	8	-	-	5
Federal Tax Credits Deferred Taxes Excess Deferred Income Tax Reversal (ARAM) Total Income Tax	- - -	- - - -	- - -	(94	- - -	- - - 2		- - - 1 2	- - -	- - - 1	12	- - -	- - -	8

0 , A-20, A-23 Bundle 12/1. undled Adjjustment Ren	0 3/21 Proposal nove Faraday 3lob	0 0 oal to \$10MNepr	0 0 reciationto U!	0 0 Blank-18	0 0 Blank-19	0 0 Blank-20	0 0 Blank 21	0 0 Blank 22	0 0 Blank 23	0 0 Blank 24	0 0 Blank 25	0 0 Blank 26	0 0 Blank 27	0 0 Blank 28	0 0 Blank 29	0 0 Blank 30
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Sales to Consumers Other Revenues Total Operating Revenues		-	-	-	-	-	-	-	-	-	-	-	-	-
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Fixed Plant Cost	_	-	_	_	_	-	-	_	-	_	-	_	_	-
Transmission O&M Distribution O&M	-	-	-	-	(6,920)	-	-	-	-	-		-	-	-
Total Fixed O&M		-	-	-	(6,920)	-	-	-	-	-	-	-	-	
Customer Accounts Uncollectibles per Rev Req Model	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Service & Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPUC Fee Admin. & General	-	-	-		-	(102)	(50	(75)		-	-		-	(352)
Other O&M	-	-	-	-	-	(102)	(50		-	-	-	-	-	(352)
Total Operating & Maintenance	-	-	-	-	(6,920)	(102)	(50	(75)	-	-	-	-	-	(352)
Depreciation & Amortization Other Taxes	-	-	-	2,883	-	-	-	-	-	-	-	-	-	-
Franchise Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Total Oper. Expenses & Taxes		2 2	-	(779) 2,104	1,869 (5,051)	28 (74)	(37		-	16 16	19 19		-	95 (257)
Utility Operating Income		(2)	-	(2,104)	5,051	74	37	55	_	(16)	(19)	-	-	257
Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax	:	(350)	: :		- - -	- - -	:	: :	-	- - 2,894	(3,447)	· .	-	:
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Avg. Net Utility Plant	-	(350)	-	-	-	-	-	-	-	(2,894)	(3,447)	-	-	-
Operating Materials & Fuel Deferred Programs & Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Deferred Credits	-	-	-	-	-	-	-	-	-	-	-		-	-
Working Cash Average Rate Base		(350)	-	82 82	(196)	(3)	(1		-	(2,893)	(3,446)	-	-	(10) (10)
Rate of Return Implied Return on Equity Income Taxes		(330)		02	(170)	(3)	(.) (2)		(2,073)	(3,770)			(10)
Book Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book Expenses Interest @ Weighted Cost of Debt	-	(7)	-	2,883 2	(6,920) (4)	(102) (0)	(50 (0		-	(60)	(71)	-	-	(352) (0)
Production Deduction	-	- (7)	-	-	- (4)	-	- (0	-		-	- (71)	-	-	-
Temporary Sch M Differences Permanent M Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Taxable Income	-	7	-	(2,884)	6,924	102	50	75	-	60	71	-	-	352
State Income Tax State Tax Credit	-	1	-	(219)	526	8	4	6	-	5	5	-	-	27
Net State Income Tax		1	-	(219)	526	- 8	- 4	6	-	5	5		-	27
Federal Taxable Income	-	7	-	(2,665)	6,398	94	46	70	-	55	66	-	-	325
Fed Tax @ 35%	-	1	-	(560)	1,344	20	10	15	-	12	14	-	-	68
Federal Tax Credits Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess Deferred Income Tax Reversal (ARAM)					<u> </u>					<u> </u>	<u> </u>			
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	NVPC Adj / Updates	0 S-3 ExcitationSystem	0 S-4 leaverModernization	0 S-6 OCAT	0 S-12 / A-24 / C-3 Level IIIAccrual	0 3 A-5 ctors' Def Compensa	0 A-6 D&O Ins	0 A-7 Directors' Expenses	0 A-11 R&D	0 A-18 ADIT-Incentives	0 Portion of S-23 IOC	0 A-26 Trojan Sch. 136	0 C-4 CampgoundRevenue	0 -8, S-9, S-10 Bundk e Bundled Adjjustmen
Sales to Consumers Other Revenues		-	-	-	-	-	-	-	-	-	-	-	-	<u> </u>
Total Operating Revenues Net Variable Power Cost	-	-	-			-				-	-	-	-	-
Fixed Plant Cost				_			_	_	_		_	_	_	_
Transmission O&M Distribution O&M		-		-	-	-	-	-	-			-	-	-
Total Fixed O&M	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Accounts Uncollectibles per Rev Req Model	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Service & Sales OPUC Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Depreciation & Amortization Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Income Taxes			-		-	-	-	- -	-	-	-		-	- -
Total Oper. Expenses & Taxes		-	-	-	-	-	-	-	-	-	-	-	-	-
Utility Operating Income		-	-	-	-	-	-	-	-	-	-	-	-	-
Average Rate Base Avg. Gross Plant	-		-	-	-	-		-	-		-	-	-	
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Rate of Return														
Rate of Return Implied Return on Equity														
Income Taxes Book Revenues														
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Federal Taxable Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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	NVPC Adj / Updates	0 S-3 ExcitationSystem	0 S-4 leaverModernization	0 S-6 OCAT	0 S-12 / A-24 / C-3 Level IIIAccrual	0 A-5 ctors' Def Compensa	0 A-6 D&O Ins	0 A-7 Directors' Expense	0 A-11 s R&D	0 A-18 ADIT-Incentives	0 Portion of S-23 IOC	0 A-26 Trojan Sch. 136	0 C-4 CampgoundRevenu	0 -8, S-9, S-10 Bundle te Bundled Adjjustmen
Sales to Consumers Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Variable Power Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Plant Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmission O&M Distribution O&M	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed O&M	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Accounts Uncollectibles per Rev Req Model	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Avg. Accum. Def Tax Avg. Accum. Def ITC	-	-	-	-	-	-		-	-	-		-	-	-
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Operating Materials & Fuel	-	_	_		_	-		-	_	-	_	-	_	_
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Misc. Deferred Credits Working Cash	-	-	-	-	-	- (0)	-	(0) (0	-	- 0	- 0	-	-	(0)
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Rate of Return Implied Return on Equity														
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Production Deduction Temporary Sch M Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent M Differences	-	-	-	-	-	-		-	-	-		-		-
State Taxable Income	-	-	-	(2	5) -	2		1 1	-	1	0	-	-	6
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	NVPC Adj / Updates	0 S-3 ExcitationSystem	0 S-4 leaverModernization	0 S-6 OCAT	0 S-12 / A-24 / C-3 Level IIIAccrual		0 A-6 D&O Ins	0 A-7 Directors' Expenses	0 A-11 R&D	0 A-18 ADIT-Incentives	0 Portion of S-23 IOC	0 A-26 Trojan Sch. 136	0 C-4 CampgoundRevenue	0 -8, S-9, S-10 Bundle Bundled Adjjustmen
Sales to Consumers Other Revenues Total Operating Revenues		-		-			-	-	-		-		-	<u>-</u>
Net Variable Power Cost	-	-	-		-	-	-	-		-	-	-	-	-
Fixed Plant Cost		_	_			_	_	_						_
Transmission O&M	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distribution O&M Total Fixed O&M	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Accounts Uncollectibles per Rev Req Model	-	-		-	-	-	-	-	-	-	-	-	-	-
Customer Service & Sales	-	-	-	-	-	-	-	-	-	-	-	-		-
OPUC Fee Admin. & General		-	-	-	-	(7)	- (3	3) (5)	-	-	-	-	-	(23)
Other O&M	-	-	-	-	-	(7)	(3	3) (5)	-	-	-	-	-	(23) (23)
Total Operating & Maintenance	-	-	-	-	-	(7)	(3	3) (5)	-	-	-	-	-	(23)
Depreciation & Amortization Other Taxes	-	-	-	- 151	-	-	-	-	-	-	-	-	-	-
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Avg. Net Utility Plant	-	-	-	-	-	-	-	-	-	(186)	(58)	-	-	-
Operating Materials & Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Programs & Investments Misc. Deferred Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Average Rate Base		-	-	4	-	(0)	(1	0) (0)	-	(186)	(58)) -	-	(1)
Rate of Return Implied Return on Equity														
Income Taxes														
Book Revenues Book Expenses	-	-	-	151	-	(7)	- (3	3) (5)	-	-	-	-	-	(23)
Interest @ Weighted Cost of Debt	-	-	-	0		(0)	(0	0) (0)	-	(4)	(1)	-	-	(0)
Production Deduction Temporary Sch M Differences	-	-	-		-	-	-	-	-	-		_	-	-
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Federal Taxable Income	-	-	-	(140	-	6	3	3 4	-	4	1	-	-	21
Fed Tax @ 35%	-	-	-	(29	-	1	:	1	-	1	0	-	-	4
Federal Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Taxes Excess Deferred Income Tax Reversal (ARAM)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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	NVPC Adj / Updates	0 S-3 ExcitationSystem	0 S-4 leaverModernization	0 S-6 OCAT	0 S-12 / A-24 / C-3 Level IIIAccrual	0 A-5 ctors' Def Compensa	0 A-6 D&O Ins	0 A-7 Directors' Expenses	0 A-11 R&D	0 A-18 ADIT-Incentives	0 Portion of S-23 IOC	0 A-26 Trojan Sch. 136	0 C-4 CampgoundRevenu	0 -8, S-9, S-10 Bundle te Bundled Adjjustmen
Sales to Consumers Other Revenues Total Operating Revenues		-	-	-	-	-	-	-	-	-	-	-	-	-
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Transmission O&M Distribution O&M Total Fixed O&M		- - -	- -	-	- -	- -	-	- -		- -	-	-		
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Admin. & General Other O&M	-		-	-	-	(40) (40)	(20		-		-	-	-	(137) (137)
Total Operating & Maintenance	-	-	-	-	-	(40)	(20	(29)	-	-	-	-	-	(137)
Depreciation & Amortization Other Taxes	-	-	-	- 509	-	-	-	-	-	-	-	-	-	-
Franchise Fee Income Taxes	-	-	-	(138		11		,		- 6	3	-	-	37
Total Oper. Expenses & Taxes Utility Operating Income		-	-	(372		(29)	(14		-	(6)	(3)		-	100
Average Rate Base										•	(510)			
Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax	-		-	-		-	-	-		1,128	(516)		-	-
Avg. Accum. Def ITC Avg. Net Utility Plant	-		-	-	-	-	-	-	-	(1,128)	(516)	<u>-</u>	-	-
Operating Materials & Fuel Deferred Programs & Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc. Deferred Credits Working Cash Average Rate Base	-	-		- 14 14		(1)	- (1			0 (1,127)	(516)			(4) (4)
Rate of Return Implied Return on Equity														
Income Taxes Book Revenues														
Book Expenses Interest @ Weighted Cost of Debt	-	-	-	509		(40) (0)	(20		-	(23)	- (11)		-	(137) (0)
Production Deduction Temporary Sch M Differences Permanent M Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Taxable Income	-	-	-	(510	-	40	20	29	-	23	- 11	-	-	137
State Income Tax State Tax Credit		-		(39	-	3 -	-	-	-	2 -	1	-		10
Net State Income Tax Federal Taxable Income	-	-	-	(39		3 37	18	-		2 21	1 10	-	-	10 127
Fed Tax @ 35%	-	-	-	(99		8	4		-	5	2	-	-	27
Federal Tax Credits Deferred Taxes	-	-	-	-	-	-		-	-	-	-	-	-	-
Excess Deferred Income Tax Reversal (ARAM) Total Income Tax	-	- -		(138	- -	- - 11		8		- 6	3			37

0 -22, A-20, A-23 Bundle Bundled Adjjustment	0 12/13/21 Proposa Remove Faraday	0 il 0 Hobal to \$10MNep	0 0 preciationto U!	0 0 Blank-18	0 0 Blank-19	0 0 Blank-20	0 0 Blank 21	0 0 Blank 22	0 0 Blank 23	0 0 Blank 24	0 0 Blank 25	0 0 Blank 26	0 0 Blank 27	0 0 Blank 28	0 0 Blank 29	0 0 Blank 30	0 0 Blank 31
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	NVPC Adj / Updates	0 S-3 ExcitationSystem	0 S-4 leaverModernization	0 S-6 OCAT	0 S-12 / A-24 / C-3 Level IIIAccrual	0 A-5 ctors' Def Compensε	0 A-6 D&O Ins	0 A-7 Directors' Expenses	0 A-11 R&D	0 A-18 ADIT-Incentives	0 Portion of S-23 IOC	0 A-26 Trojan Sch. 136	0 C-4 CampgoundRevenue	0 -8, S-9, S-10 Bundk e Bundled Adjjustmen
Sales to Consumers Other Revenues Total Operating Revenues		-	-	-	-	-	-		-	-			-	-
Net Variable Power Cost	-	-	-	-	-	-	-	-	-		-	-	-	
Fixed Plant Cost Transmission O&M Distribution O&M	- -	- - -	- - -	-	- - -	- - -	-	- - -	-	- - -	- - -	- - -	-	- - -
Total Fixed O&M Customer Accounts Uncollectibles per Rev Req Model	-	- -	- - -	-	-	- - -	-	-	-	-	- - -	-	-	- - -
Customer Service & Sales OPUC Fee Admin. & General Other O&M	- - -	-	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Total Operating & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization Other Taxes Franchise Fee Income Taxes	- - -	- - -	- - - -	- - -	- - - -	- - - -	- - -	: :	- - -	- - - -	- - -	- - -	- - -	- - - -
Total Oper. Expenses & Taxes Utility Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-	
Average Rate Base Avg. Gross Plant Avg. Accum. Deprec. Avg. Accum. Def Tax Avg. Accum. Def ITC Avg. Net Utility Plant	- - - -	- - - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - - -	- - - -	- - - -	- - - -
Operating Materials & Fuel Deferred Programs & Investments Misc. Deferred Credits Working Cash Average Rate Base	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Rate of Return Implied Return on Equity														
Income Taxes Book Revenues Book Expenses Interest @ Weighted Cost of Debt Production Deduction Temporary Sch M Differences Permanent M Differences State Taxable Income		- - - - -	- - - - - -	- - - - -	- - - - -	- - - - - -	- - - - -	: : : :	- - - -	- - - - -	- - - - -	- - - - -	- - - -	- - - - -
State Income Tax State Tax Credit Net State Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Taxable Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fed Tax @ 35%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Tax Credits Deferred Taxes Excess Deferred Income Tax Reversal (ARAM) Total Income Tax	-	-	- - -	-	- - -	- - -	-	- - -	-	- - -	- - -	-	-	- - - -
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Portland General Electric UE-394, 2022 Test Year Stipulated Adjustments (\$000)

	NVPC Adj / Updates	0 S-3 ExcitationSystem	0 S-4 BeaverModernization	0 S-6 OCAT	0 S-12 / A-24 / C-3 Level IIIAccrual	0 A-5 ectors' Def Compensa	0 A-6 D&O Ins	0 A-7 Directors' Expenses	0 A-11 R&D	0 A-18 ADIT-Incentives	0 Portion of S-23 IOC	0 A-26 Trojan Sch. 136	0 0 C-4 CampgoundRevenue	0 0 i-8, S-9, S-10 Bundle Bundled Adjjustment
Sales to Consumers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues Total Operating Revenues		-		-	-	-	-		-		-	-	165 165	
Net Variable Power Cost	32,227	-	•	-	-	-	-	-	-	-	-	-	-	-
Fixed Plant Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmission O&M Distribution O&M	-	-	-	-	(6,920)	-	-	-	-	-	-	-	-	-
Total Fixed O&M	-	-	-	-	(6,920)	-	-		-	-	-	-	-	-
Customer Accounts		-		-	-	-	-	-	-	-	-	-		-
Uncollectibles per Rev Req Model	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Service & Sales OPUC Fee	-		-	-	-	-		-		-	-	-	-	-
Admin. & General		-	-	-	-	(203)	(100		-	-	-	-	-	(700)
Other O&M	-	-	-	-	-	(203)	(100	(150)	-	-	-	-	-	(700)
Total Operating & Maintenance	32,227	-	-	-	(6,920)	(203)	(100	(150)	-	-	-	-	-	(700)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes Franchise Fee	-	-	-	8,375	-	-	-		-	-	-	-	-	-
Income Taxes	(8,706)		2 57	(2,263		55	27		-	32			45	
Total Oper. Expenses & Taxes	23,521		2 57	6,112	(5,051)	(148)	(73	3) (109)	-	32	50	-	45	(511)
Utility Operating Income	(23,521)	(2) (57)	(6,112	5,051	148	73	3 109	-	(32)	(50)) -	120	511
Average Rate Base														
Avg. Gross Plant Avg. Accum. Deprec.	-	(35	0) (10,172)	-	-	-	-	-	-	-	(9,000)	-	-	-
Avg. Accum. Def Tax	-				-		-	-		5,761	-	-	-	-
Avg. Accum. Def ITC		-	-	-	-	-	-	-	-	-	-	-	-	-
Avg. Net Utility Plant	-	(35)	0) (10,172)	-	-	-	-	-	-	(5,761)	(9,000)	-	-	-
Operating Materials & Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Programs & Investments Misc. Deferred Credits	-				-	-	-	-	-	-	-	-	-	-
Working Cash	915			238			(3		-	1	2	-	2	(20)
Average Rate Base	915	(35	0) (10,170)	238	(196)	(6)	(3	3) (4)	-	(5,760)	(8,998)) -	2	(20)
Rate of Return Implied Return on Equity														
Income Taxes														
Book Revenues Book Expenses	32,227	-		8,375	(6,920)	(203)	(100	(150)	-	-	-	-	165	(700)
Interest @ Weighted Cost of Debt	19		7) (210)	5,575			(100			(119)	_) -	0	(0)
Production Deduction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Sch M Differences Permanent M Differences	-	-	-	-	-	-	-	-			-	-	-	-
State Taxable Income	(32,246)		7 210	(8,380	6,924	203	100	150	-	119	186	-	165	700
State Income Tax State Tax Credit	(2,449)		1 16	(636	526	15		3 11	-	9	14	-	13	53
Net State Income Tax	(2,449)		1 16	(636	526	15	- 8	3 11	-	9	14	-	13	53
Federal Taxable Income	(29,797)		7 194	(7,744	6,398	188	92	2 139	-	110	171	-	152	647
Fed Tax @ 35%	(6,257)		1 41	(1,626	5) 1,344	39	19	29	-	23	36	-	32	136
Federal Tax Credits	-		-	-	_	-		_		-			_	-
Deferred Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess Deferred Income Tax Reversal (ARAM) Total Income Tax	(8,706)	-	2 57	(2,263	1,869	- 55	- 27	7 41	-	32	- 50	-	- 45	189
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- 58	2,479	- 678	- 289	-	-	-	-	-	-	-	-	-	-	-	-	-	
58	(4,351)	(1,524)	676	-	-	-	-	-	-	-	-	-	-	-	-	-	
(58)	4,351	1,524	(676)	-	-	-	-		-		-	-	-		-	-	
(10,500)	(119,385)	(15,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	(5,121) (381)	-	197 8,694					-	-	-		-	-	-	-	-	
(10,500)	(113,882)	(15,000)	(8,892)	-	-	-	-	-	-	-	-	-	-	-	-	-	
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2	(169)	(59)	26	-	-	-	-	-	-	-	-	-	-	-	-	-	
(10,498)	(114,052)	(15,059)	(8,865)	-	-	-	-		-		-	-	-	-	-	-	
-	(6,830)	(2,202)	387	-	-	-	-	-	-	-	-	-	-	-	-	-	
(217)	(2,352)	(311)	(183)	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	(14,741)	-			-	-	-	-	-	-	-	-	-	-	
217	9,182	2,513	(1,276) 15,813	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	697	191	1,201	_	-	-	-		-	_	_	_	-	_	_	_	
-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
16	697	191	1,201	-	-	-	-	-	-	-	-	-	-	-	-	-	
200	8,485	2,322	14,612	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	1,782	488	3,068	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-			-	-	-	-	-	-	-		-	-	
-	-	-	(3,980)	-	-	-	-	-	-	-	-	-	-	-	-	-	
58	2,479	678	289	-	-	-	-	-	-	-	-	-	-	-	-	-	

	Control	Total Adjustments	0 0 Blank 41	0 0 Blank 40	0 0 Blank 39	0 0 Blank 38	0 0 Blank 37	0 0 Blank 36	0 0 Blank 35	0 0 Blank 34	0 0 Blank 33	0 0 Blank 32
-	165	- 165	-	-	-	-	-	-	-	-	-	-
	165	165							<u> </u>			
-	32,227	32,227	-		-			-	-	-	-	-
-	-	-		-	-	-	-	_	-	-	_	-
-	-	-	-	-	-	-	-	-	-	-	-	-
	(6,920)	(6,920)	-	-	-	-	-	-	-	-	-	-
	(0,720)	(0,720)										
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	-	-		-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-
0	(3,355)	(3,355)	-	-	-	-	-	-	-	-	-	-
U	(3,333)	(3,333)	-	-	-	-	-	-	-	-	-	-
0	21,952	21,952	-	-	-	-	-	-	-	-	-	-
(0	(4,735)	(4,735)	-	-	-	-	-	-	-	-	-	-
-	6,667	6,667	-	-	-	-	-	-	-	-	-	-
- (0	(5,097)	(5,097)		-	-	-	-	-	-	-	-	-
0	18,787	18,787	-	-	-	-	-	-	-	-	-	-
(0	(18,622)	(18,622)	-	-				-			-	-
	(10,022)	(10,022)										
0 (0	(164,407) (4,924)	(164,407) (4,924)	-	-	-	-	-	-	-	-	-	-
(0	14,075	14,075		-	_	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
0	(173,557)	(173,557)	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
0	731	731	_		_	_			_			-
0	(172,826)	(172,826)	-	-	-	-	-	-	-	-	-	-
- ^	165	165	-	-	-	-	-	-	-	-	-	-
0	23,884 (3,565)	23,884 (3,565)	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
(0 (0	(14,741) (1,276)	(14,741) (1,276)	-	-	-	-	-	-	-	-	-	-
(0	(4,138)	(4,138)		-	-	-		-	-			
(0	(314)	(314)	-	-	-	-	-	-	-	-	-	-
(0	(314)	(314)	-	-	-	-	-	-	-	-	-	-
(0	(3,823)	(3,823)	-	_	-	_	-	_	-		_	_
(0	(803)	(803)	-	-	-	-	-	-	-	-	-	-
- /0	(2.090)	(2.080)	-	-	-	-	-	-	-	-	-	-
(0	(3,980)	(3,980)		-	-		-	-		-	-	-
(0							-	-				

Base Rates Needed for Reasonable Return Production UE 394 (\$000)

	Updated		Adjusted	Change for Reasonable	Results at Reasonable
	Initial	Adjustments	Results	Return	Return
Sales to Consumers	1,114,341	-	1,114,341	33,605	1,147,946
Other Revenues	(3,365)	165	(3,200)	22.605	(3,200)
Total Operating Revenues	1,110,976	165	1,111,141	33,605	1,144,746
Net Variable Power Cost	511,766	32,227	543,993		543,993
Fixed Plant Cost	126,068	-	126,068		126,068
Transmission O&M	2,298	-	2,298		2,298
Distribution O&M Total Fixed O&M	128,613	-	128,613	-	128,613
Customer Accounts	108		108		108
Uncollectibles per Rev Req Model	108	-	-		-
Customer Service & Sales	14	-	14		14
OPUC Fee	4,540	-	4,540	136	4,676
Admin. & General	48,488	(740)	47,748		47,748
Other O&M	53,149	(740)	52,409	136	52,545
Total Operating & Maintenance	693,528	31,487	725,015	136	725,151
Depreciation & Amortization	165,684	12,158	177,842		177,842
Other Taxes	42,578	2,753	45,331		45,331
Franchise Fee	-		-		-
Income Taxes	37,906	(11,210)	26,696	9,034	35,730
Total Oper. Expenses & Taxes	939,696	35,187	974,883	9,171	984,054
Utility Operating Income	171,281	(35,022)	136,258	24,434	160,693
Average Rate Base					
Avg. Gross Plant	5,038,482	(142,904)	4,895,578		4,895,578
Avg. Accum. Deprec.	2,142,046	12,173	2,154,219		2,154,219
Avg. Accum. Def Tax	450,884	2,069	452,953		452,953
Avg. Accum. Def ITC Avg. Net Utility Plant	2,445,551	(157,145)	2,288,406	0	2,288,406
Operating Materials & Fuel Deferred Programs & Investments	45,763 817	-	45,763 817		45,763 817
Misc. Deferred Credits	(14,478)	-	(14,478)		(14,478)
Working Cash	36,559	1,369	37,928	357	38,285
Average Rate Base	2,514,212	(155,776)	2,358,436	357	2,358,793
Rate of Return	6.81%		5.78%		6.81%
Implied Return on Equity	9.50%		7.43%		9.50%
Income Taxes					
Book Revenues	1,110,976	165	1,111,141	33,605	1,144,746
Book Expenses	901,790	46,398	948,187	136	948,323
Interest @ Weighted Cost of Debt	51,856	(3,213)	48,643	7	48,650
Temporary Sch M Differences Production Deduction	68,750	(2,333)	66,417	-	66,417
Permanent M Differences	(6,032)	(1,499)	(7,531)	-	(7,531)
State Taxable Income	94,613	(39,187)	55,426	33,461	88,887
State Income Tax	7,185	(2,976)	4,209	2,541	6,750
State Tax Credit	(5)	(2,7,0)	(5)	-	(5)
Net State Income Tax	7,181	(2,976)	4,205	2,541	6,746
Federal Taxable Income	87,432	(36,211)	51,221	30,920	82,141
Fed Tax @ 21%	18,361	(7,604)	10,756	6,493	17,250
Federal Tax Credits	_	_	-		-
Deferred Taxes	18,562	(630)	17.932		17,932
Excess Deferred Income Tax Reversal (ARAM)	(6,197)	-	(6,197)	<u> </u>	(6,197)
Total Income Tax	37,906	(11,210)	26,696	9,034	35,730

Base Rates Needed for Reasonable Return Production UE 394 (\$000)

	NVPC	Other Production	Total Production ROO
Sales to Consumers	548,038	599,908	1,147,946
Other Revenues Total Operating Revenues	548,038	(3,200) 596,709	(3,200) 1,144,746
-			
Net Variable Power Cost	543,993		543,993
Fixed Plant Cost		126,068	126,068
Transmission O&M Distribution O&M		2,298 247	2,298 247
Total Fixed O&M		128,613	128,613
Customer Accounts		108	108
Uncollectibles per Rev Req Model Customer Service & Sales	-	- 14	- 14
OPUC Fee	2,223	2,454	4,676
Admin. & General	2,223	47,748	47,748
Other O&M	2,223	50,323	52,545
Total Operating & Maintenance	546,215	178,935	725,151
Depreciation & Amortization		177,842	177,842
Other Taxes		45,331	45,331
Franchise Fee			
Income Taxes Total Oper. Expenses & Taxes	374 546,589	35,357 437,465	35,730 984,054
Total Oper. Expenses & Taxes	340,389	437,403	984,034
Utility Operating Income	1,449	159,244	160,693
Average Rate Base			
Avg. Gross Plant		4,895,578	4,895,578
Avg. Accum. Deprec.		2,154,219	2,154,219
Avg. Accum. Def Tax Avg. Accum. Def ITC		452,953	452,953
Avg. Net Utility Plant	0	2,288,406	2,288,406
Operating Materials & Fuel		45,763	45,763
Deferred Programs & Investments		817	817
Misc. Deferred Credits		(14,478)	(14,478)
Working Cash	21,265	17,020	38,285
Average Rate Base	21,265	2,337,528	2,358,793
Rate of Return	6.81%	6.81%	6.81%
Implied Return on Equity	9.50%	9.50%	9.50%
Income Taxes			
Book Revenues	548,038	596,709	1,144,746
Book Expenses	546,215	402,108	948,323
Interest @ Weighted Cost of Debt	439	48,212	48,650
Temporary Sch M Differences Production Deduction	-	66,417	66,417
Permanent M Differences	-	(7,531)	(7,531)
State Taxable Income	1,384	87,504	88,887
State Income Tax	105	6,645	6,750
State Income Tax State Tax Credit	-	(5)	(5)
Net State Income Tax	105	6,641	6,746
Federal Taxable Income	1,279	80,863	82,141
Fed Tax @ 21%	269	16,981	17,250
Federal Tax Credits		-	-
Deferred Taxes	-	17,932	17,932
Excess Deferred Income Tax Reversal (ARAM)		(6,197)	(6,197)
Total Income Tax	374	35,357	35,730

Base Rates Needed for Reasonable Return Transmission UE 394 (\$000)

	Updated Initial	Adjustments	Adjusted Results	Change for Reasonable Return	Results at Reasonable Return
Salarta Garannara	96.476		96.476	(010)	85.667
Sales to Consumers Other Revenues	86,476 18,644	-	86,476 18,644	(810)	85,667 18,644
Total Operating Revenues	105,120	-	105,120	(810)	104,311
Net Variable Power Cost	-	-	-		-
Fixed Plant Cost	-	-	-		-
Transmission O&M	17,576	-	17,576		17,576
Distribution O&M Total Fixed O&M	17,576	-	17,576	-	17,576
Customer Accounts	_	_	_		_
Uncollectibles per Rev Req Model	-	-	-		-
Customer Service & Sales	-	-	-		-
OPUC Fee Admin. & General	351 7,277	(125)	351 7 142	(3)	347 7 142
Other O&M	7,627	(135)	7,142 7,493	(3)	7,142 7,489
			,,,,,,		,
Total Operating & Maintenance	25,204	(135)	25,069	(3)	25,066
Depreciation & Amortization	23,366	(830)	22,536		22,536
Other Taxes	8,834	346	9,180		9,180
Franchise Fee Income Taxes	- 9,222	189	- 9,411	(218)	9,194
Total Oper. Expenses & Taxes	66,626	(430)	66,196	(221)	65,975
Utility Operating Income	38,494	430	38,924	(589)	38,335
Average Rate Base	004.664	(2.117)	002 547		002.547
Avg. Gross Plant Avg. Accum. Deprec.	994,664 374,801	(2,117) (1,119)	992,547 373,682		992,547 373,682
Avg. Accum. Def Tax	61,764	1,313	63,077		63,077
Avg. Accum. Def ITC					
Avg. Net Utility Plant	558,099	(2,310)	555,789	0	555,789
Operating Materials & Fuel	1,452	-	1,452		1,452
Deferred Programs & Investments	5,477	-	5,477		5,477
Misc. Deferred Credits	(2,568)	- (17)	(2,568)	(0)	(2,568)
Working Cash Average Rate Base	2,592 565,052	(2,327)	2,575 562,725	(9)	2,567 562,717
				(-)	<u> </u>
Rate of Return Implied Return on Equity	6.81% 9.50%		6.92% 9.71%		6.81% 9.50%
Income Taxes Book Revenues	105,120	-	105,120	(810)	104,311
Book Expenses	57,404	(618)	56,785	(3)	56,782
Interest @ Weighted Cost of Debt	11,654	(48)	11,606	(0)	11,606
Temporary Sch M Differences	8,847	(1,130)	7,717	-	7,717
Production Deduction Permanent M Differences	(734)	(33)	(767)	-	(767)
State Taxable Income	27,949	1,829	29,778	(806)	28,972
State Income Tax	2,123	139	2,261	(61)	2,200
State Tax Credit	(1)	-	(1)	- '	(1)
Net State Income Tax	2,122	139	2,260	(61)	2,199
Federal Taxable Income	25,827	1,690	27,517	(745)	26,772
Fed Tax @ 21%	5,424	355	5,779	(156)	5,622
Federal Tax Credits	-	-	-	-	-
Deferred Taxes	2,389	(305)	2,084	-	2,084
Excess Deferred Income Tax Reversal (ARAM) Total Income Tax	9,222	189	(712) 9,411	(218)	(712) 9,194
Tomi meone 1 ax	9,444	107	2,711	(210)	7,174

Base Rates Needed for Reasonable Return Distribution UE 394 (\$000)

	Updated Initial	Adjustments	Adjusted Results	Change for Reasonable Return	Results at Reasonable Return
Sales to Consumers	720,019		720,019	(21,821)	609 100
Other Revenues	19,185	-	19,185	(21,621)	698,199 19,185
Total Operating Revenues	739,204	-	739,204	(21,821)	717,384
Net Variable Power Cost	-	-	-		-
Fixed Plant Cost	-	-	-		-
Transmission O&M Distribution O&M	152,522	(6.920)	145,602		145,602
Total Fixed O&M	152,522	(6,920)	145,602		145,602
	102,022	(0,720)	110,002		110,002
Customer Accounts	-	-	-		-
Uncollectibles per Rev Req Model	6,844	-	6,844	32	6,876
Customer Service & Sales OPUC Fee	2,920	-	2 020	(00)	2,831
Admin. & General	84,234	(1,685)	2,920 82,549	(88)	82,549
Other O&M	93,998	(1,685)	92,313	(57)	92,256
5 miles 5 com	,,,,,	(1,000)	>2,515	(57)	>2,250
Total Operating & Maintenance	246,520	(8,605)	237,915	(57)	237,858
Depreciation & Amortization	184,878	(15,054)	169,824		169,824
Other Taxes	44,994	2,883	47,876		47,876
Franchise Fee	53,598	-	53,598	248	53,846
Income Taxes	42,707	5,617	48,324	(5,942)	42,382
Total Oper. Expenses & Taxes	572,696	(15,160)	557,536	(5,750)	551,785
Utility Operating Income	166,508	15,160	181,668	(16,070)	165,598
Average Rate Base					
Avg. Gross Plant	5,170,569	(18,797)	5,151,772		5,151,772
Avg. Accum. Deprec.	2,569,840	(15,084)	2,554,756		2,554,756
Avg. Accum. Def Tax	155,078	8,828	163,906		163,906
Avg. Accum. Def ITC		-	-		-
Avg. Net Utility Plant	2,445,651	(12,541)	2,433,110	0	2,433,110
Operating Materials & Fuel	20,509	-	20,509		20,509
Deferred Programs & Investments	-	-	-		-
Misc. Deferred Credits	(44,287)	-	(44,287)		(44,287)
Working Cash	22,281	(590)	21,691	(224)	21,467
Average Rate Base	2,444,154	(13,131)	2,431,023	(224)	2,430,799
Rate of Return	6.81%		7.47%		6.81%
Implied Return on Equity	9.50%		10.82%		9.50%
Income Taxes					
Book Revenues	739,204	-	739,204	(21,821)	717,384
Book Expenses	529,989	(20,777)	509,212	192	509,404
Interest @ Weighted Cost of Debt	50,411	(271)	50,140	(5)	50,135
Temporary Sch M Differences	70,811	(10,517)	60,293	-	60,293
Production Deduction Permanent M Differences	(6,790)	245	(6,545)	-	(6,545)
State Taxable Income	94,784	31,320	126,104	(22,008)	104,097
	, ,,, , ,	,	-	(==,==)	-
State Income Tax	7,198	2,379	9,577	(1,671)	7,905
State Tax Credit	(4)	. -	(4)	<u> </u>	(4)
Net State Income Tax	7,194	2,379	9,573	(1,671)	7,901 -
Federal Taxable Income	87,590	28,942	116,531	(20,336)	96,195
Fed Tax @ 21%	18,394	6,078	24,472	(4,271)	20,201
Federal Tax Credits		-	-		-
Deferred Taxes	19,119	(2,840)	16,279	-	16,279
Excess Deferred Income Tax Reversal (ARAM)	(1,999)	(=,010)	(1,999)	-	(1,999)
Total Income Tax	42,707	5,617	48,324	(5,942)	42,382

Base Rates Needed for Reasonable Return Ancillary Services UE 394

(\$000)

	Updated Initial	Adjustments	Adjusted Results	Change for Reasonable Return	Results at Reasonable Return
Sales to Consumers	5,119	_	5,119	_	5,119
Other Revenues	(5,119)	-	(5,119)	_	(5,119)
Total Operating Revenues	-	-	-	-	-
Net Variable Power Cost	-	-	-		-
Fixed Plant Cost	-	-	-		-
Transmission O&M Distribution O&M	-	-	-		-
Total Fixed O&M	-	-	-	-	-
Customer Accounts	-	-	-		-
Uncollectibles per Rev Req Model	-	-	-	-	-
Customer Service & Sales	-	-	-		-
OPUC Fee Admin. & General	-		-		-
Other O&M	-	-	-	-	-
Total Operating & Maintenance	-	-	-	-	-
Depreciation & Amortization	-	-	-		-
Other Taxes Franchise Fee	-	-	-		-
Income Taxes	-	_	-	_	-
Total Oper. Expenses & Taxes	-	-	-	-	-
Utility Operating Income	-	-	-	-	-
Average Rate Base					
Avg. Gross Plant	-	-	-		-
Avg. Accum. Deprec. Avg. Accum. Def Tax	-	-	-		-
Avg. Accum. Def ITC	-	-	-		-
Avg. Net Utility Plant	0	0	0	0	0
Operating Materials & Fuel	-	-	-		-
Deferred Programs & Investments	-	-	-		-
Misc. Deferred Credits Working Cash	-	-	-		-
Average Rate Base		-	-	-	
Rate of Return					
Implied Return on Equity					
Income Taxes Book Revenues	-	-	_	-	-
Book Expenses	-	-	-	-	-
Interest @ Weighted Cost of Debt	-	-	-	-	-
Temporary Sch M Differences	-	-	-	-	-
Production Deduction Permanent M Differences	-	-	-	-	-
State Taxable Income	-	-	-	-	-
State Income Tax	-	-	-	_	-
State Tax Credit		-	-	-	
Net State Income Tax	-	-	-	-	-
Federal Taxable Income	-	-	-	-	-
Fed Tax @ 21%	-	-	- -	-	- -
Federal Tax Credits	-	-	-	-	-
Deferred Taxes	-	-	-	-	-
Excess Deferred Income Tax Reversal (ARAM)	-	-	-	-	
Total Income Tax		-	-	-	

Base Rates Needed for Reasonable Return Metering UE 394 (\$000)

	Updated Initial	Adjustments	Adjusted Results	Change for Reasonable Return	Results at Reasonable Return
Sales to Consumers	6,194		6,194	(50)	6,144
Other Revenues	0,194	-	6,194	(30)	0,144
Total Operating Revenues	6,194	-	6,194	(50)	6,144
Net Variable Power Cost	-	-	-		-
Fixed Plant Cost Transmission O&M	-	-	-		-
Distribution O&M	-	-	-		-
Total Fixed O&M	-	-	-	-	-
Customer Accounts	2,036	-	2,036		2,036
Uncollectibles per Rev Req Model	-	-	-		-
Customer Service & Sales OPUC Fee	- 25	-	-	(0)	-
Admin. & General	25 1,457	(30)	25 1,427	(0)	25 1,427
Other O&M	3,518	(30)	3,488	(0)	3,488
Total Operating & Maintenance	3,518	(30)	3,488	(0)	3,488
Depreciation & Amortization	924	(38)	886		886
Other Taxes	394	25	419		419
Franchise Fee	- 251	12	-	(12)	-
Income Taxes Total Oper. Expenses & Taxes	251 5,087	(31)	5,056	(13)	5,042
Utility Operating Income	1,107	31	1,138	(36)	1,102
Average Rate Base	50.007	(10)	50.970		50.970
Avg. Gross Plant Avg. Accum. Deprec.	59,886 40,918	(16) (33)	59,870 40,885		59,870 40,885
Avg. Accum. Def Tax	2,341	97	2,438		2,438
Avg. Accum. Def ITC		-	-,		
Avg. Net Utility Plant	16,627	(80)	16,547	0	16,547
Operating Materials & Fuel	-	-	-		-
Deferred Programs & Investments	-	-	-		-
Misc. Deferred Credits	(571)	-	(571)		(571)
Working Cash	198 16,254	(1)	197	(1)	196
Average Rate Base	10,234	(81)	16,173	(1)	16,172
Rate of Return	6.81%		7.04%		6.81%
Implied Return on Equity	9.50%		9.95%		9.50%
Income Taxes Book Revenues	C 104		C 104	(50)	C 144
Book Expenses	6,194 4,836	(43)	6,194 4,793	(50) (0)	6,144 4,793
Interest @ Weighted Cost of Debt	335	(2)	334	(0)	334
Temporary Sch M Differences	259	(28)	231	-	231
Production Deduction	-	-	-	-	-
Permanent M Differences State Taxable Income	(20) 784	73	(19) 856	(50)	(19) 806
State Taxable income	764	73	-	(30)	-
State Income Tax	60	6	65	(4)	61
State Tax Credit Net State Income Tax	(0)	- 6	(0) 65	(4)	(0) 61
Federal Taxable Income			- 791		745
	724	67	-	(46)	-
Fed Tax @ 21%	152	14	166	(10)	156
Federal Tax Credits	-	-	-		-
Deferred Taxes	70	(8)	62	-	62
Excess Deferred Income Tax Reversal (ARAM)	(31)	- 10	(31)	- (12)	(31)
Total Income Tax	251	12	263	(13)	249

Base Rates Needed for Reasonable Return Billing UE 394

(\$000)

	Updated Initial	Adjustments	Adjusted Results	Change for Reasonable Return	Results at Reasonable Return
Sales to Consumers	37,715	-	37,715	(114)	37,602
Other Revenues Total Operating Revenues	37,715	-	37,715	(114)	37,602
Net Variable Power Cost	-	-	-		-
Fixed Plant Cost	-	-	-		-
Transmission O&M	-	-	-		-
Distribution O&M		-	-		
Total Fixed O&M	-	-	-	-	-
Customer Accounts	21,334	-	21,334		21,334
Uncollectibles per Rev Req Model Customer Service & Sales	- 1,567	-	1,567		1,567
OPUC Fee	153	-	1,507	(0)	152
Admin. & General	5,266	(108)	5,157	(0)	5,157
Other O&M	28,320	(108)	28,212	(0)	28,211
Total Operating & Maintenance	28,320	(108)	28,212	(0)	28,211
Depreciation & Amortization	3,345	(137)	3,208		3,208
Other Taxes	1,310	151	1,461		1,461
Franchise Fee	-		-		-
Income Taxes	938	26	964	(31)	933
Total Oper. Expenses & Taxes	33,913	(68)	33,845	(31)	33,814
Utility Operating Income	3,803	68	3,870	(83)	3,788
Average Rate Base					
Avg. Gross Plant	96,432	(58)	96,374		96,374
Avg. Accum. Deprec.	36,688	(121)	36,567		36,567
Avg. Accum. Def Tax	3,548	277	3,825		3,825
Avg. Accum. Def ITC Avg. Net Utility Plant	56,196	(214)	55,983	0	55,983
Operating Materials & Fuel	_	_	-		_
Deferred Programs & Investments	-	-	-		- -
Misc. Deferred Credits	(1,698)	-	(1,698)		(1,698)
Working Cash	1,319	(3)	1,317	(1)	1,316
Average Rate Base	55,817	(216)	55,601	(1)	55,600
Rate of Return	6.81%		6.96%		6.81%
Implied Return on Equity	9.50%		9.80%		9.50%
Income Taxes					
Book Revenues	37,715	- (0.1)	37,715	(114)	37,602
Book Expenses	32,975	(94)	32,881	(0)	32,881
Interest @ Weighted Cost of Debt Temporary Sch M Differences	1,151 904	(4) (103)	1,147 801	(0)	1,147 801
Production Deduction	-	-	-	-	-
Permanent M Differences	(77)	2	(76)	-	(76)
State Taxable Income	2,763	200	2,962	(113)	2,849
State Income Tax	210	15	225	(9)	216
State Tax Credit	(0)	-	(0)	-	(0)
Net State Income Tax	210	15	225	(9)	216
Federal Taxable Income	2,553	185	2,738	(105)	2,633
Fed Tax @ 21%	536	39	575 -	(22)	553
Federal Tax Credits	-	-	-	-	-
Deferred Taxes	244	(28)	216	-	216
Excess Deferred Income Tax Reversal (ARAM)	(52)	- 26	(52)	(21)	(52)
Total Income Tax	938	26	964	(31)	933

Base Rates Needed for Reasonable Return Other Consumer UE 394 (\$000)

	Updated Initial	Adjustments	Adjusted Results	Change for Reasonable Return	Results at Reasonable Return
Sales to Consumers	127,220		127,220	(1,095)	126,125
Other Revenues	-	-	-	(1,075)	-
Total Operating Revenues	127,220	-	127,220	(1,095)	126,125
Net Variable Power Cost	-	-	-		-
Fixed Plant Cost Transmission O&M	-	-	-		-
Distribution O&M	-	-	-		-
Total Fixed O&M	-	<u> </u>	<u> </u>	-	-
Customer Accounts	36,876	-	36,876		36,876
Uncollectibles per Rev Req Model	-	-	-		-
Customer Service & Sales	21,151	-	21,151		21,151
OPUC Fee	516	- ((57)	516	(4)	511
Admin. & General Other O&M	31,602 90,144	(657)	30,945 89,488	(4)	30,945 89,483
	,				
Total Operating & Maintenance	90,144	(657)	89,488	(4)	89,483
Depreciation & Amortization	20,258	(827)	19,431		19,431
Other Taxes	5,141	509	5,651		5,651
Franchise Fee	2 200	269	2 (57	(204)	2 2 6 2
Income Taxes Total Oper. Expenses & Taxes	2,389 117,933	268 (707)	2,657 117,226	(294) (299)	2,363 116,927
Utility Operating Income	9,287	707	9,994	(796)	9,198
A D A D					
Average Rate Base Avg. Gross Plant	270,107	(516)	269,591		269,591
Avg. Accum. Deprec.	119,751	(733)	119,017		119,017
Avg. Accum. Def Tax	8,339	1,488	9,827		9,827
Avg. Accum. Def ITC	-				
Avg. Net Utility Plant	142,018	(1,271)	140,747	0	140,747
Operating Materials & Fuel	-	-	-		-
Deferred Programs & Investments	-	-	-		-
Misc. Deferred Credits	(10,285)	-	(10,285)		(10,285)
Working Cash	4,588	(28)	4,561	(12)	4,549
Average Rate Base	136,321	(1,298)	135,023	(12)	135,011
Rate of Return	6.81%		7.40%		6.81%
Implied Return on Equity	9.50%		10.68%		9.50%
Income Taxes					
Book Revenues	127,220	- (075)	127,220	(1,095)	126,125
Book Expenses	115,544	(975)	114,569	(4)	114,564
Interest @ Weighted Cost of Debt Temporary Sch M Differences	2,812 4,646	(27) (624)	2,785 4,022	(0)	2,785 4,022
Production Deduction	-	-	-	_	-
Permanent M Differences	(596)	10	(586)	-	(586)
State Taxable Income	4,814	1,616	6,430	(1,090)	5,340
State Income Tax	366	123	488	(83)	406
State Tax Credit	(0)	-	(0)	-	(0)
Net State Income Tax	365	123	488	(83)	405
Federal Taxable Income	4,449	1,493	5,942	(1,007)	4,935
Fed Tax @ 21%	934	314	1,248	(212)	1,036
Federal Tax Credits	-	_	-	-	-
Deferred Taxes	1,254	(168)	1,086	-	1,086
Excess Deferred Income Tax Reversal (ARAM)	(165)		(165)	<u> </u>	(165)
Total Income Tax	2,389	268	2,657	(294)	2,363

Base Rates Needed for Reasonable Return Retail / Non-Utility UE 394 (\$000)

	Updated Initial	Adjustments	Adjusted Results	Change for Reasonable Return	Results at Reasonable Return
Sales to Consumers	240	-	240	(7)	233
Other Revenues Total Operating Revenues	240	-	240	(7)	233
Net Variable Power Cost	-	-	-		-
Fixed Plant Cost	-	-	-		-
Transmission O&M	-	-	-		-
Distribution O&M		-	-		
Total Fixed O&M	-	-	-	-	-
Customer Accounts	-	-	-		-
Uncollectibles per Rev Req Model	-	-	-		-
Customer Service & Sales OPUC Fee	-	-	-		-
Admin. & General	- 1	-	- 1		1
Other O&M	1	-	1	-	1
Total Operating & Maintenance	1	-	1	-	1
Depreciation & Amortization	167	(7)	160		160
Other Taxes	11	- (/)	11		11
Franchise Fee	-		-		-
Income Taxes	12	2	14	(2)	12
Total Oper. Expenses & Taxes	191	(5)	186	(2)	184
Utility Operating Income	49	5	54	(5)	49
Average Rate Base					
Avg. Gross Plant	1,623	-	1,623		1,623
Avg. Accum. Deprec.	825	(6)	819		819
Avg. Accum. Def Tax Avg. Accum. Def ITC	90	2	92		92
Avg. Net Utility Plant	708	4	712	0	712
Operating Materials & Fuel Deferred Programs & Investments	-	-	-		-
Misc. Deferred Credits	-	-	-		-
Working Cash	7	(0)	7	(0)	7_
Average Rate Base	716	3	719	(0)	719
Rate of Return	6.81%		7.47%		6.81%
Implied Return on Equity	9.50%		10.82%		9.50%
Income Taxes Book Revenues	240		240	(7)	223
Book Expenses	178	(7)	172	(7)	233 172
Interest @ Weighted Cost of Debt	15	0	15	(0)	15
Temporary Sch M Differences	26	-	26	-	26
Production Deduction Permanent M Differences	- (2)	-	- (2)	-	- (2)
State Taxable Income	(3)	7	(3)	(7)	(3)
		•	-	(,)	-
State Income Tax	2	1	2	(0)	2
State Tax Credit	(0)	<u> </u>	(0)	- (0)	(0)
Net State Income Tax	2	1	2	(0)	2
Federal Taxable Income	22	6	28	(6)	22
Fed Toy @ 2194	-	1	-	(1)	-
Fed Tax @ 21%	5	1	6	(1)	5 -
Federal Tax Credits	-				
Deferred Taxes	7	-	7	-	7
Excess Deferred Income Tax Reversal (ARAM) Total Income Tax	(1)	- 2	(1) 14	(2)	(1)
Tomi income Tua	12		14	(2)	12

Base Rates Needed for Reasonable Return Control ROO Total UE 394 (\$000)

	Updated Initial	Adjustments	Adjusted Results	Change for Reasonable Return	Results at Reasonable Return
Sales to Consumers	2,097,324	-	2,097,324	9,710	2,107,034
Other Revenues	29,346	165	29,511	-	29,511
Total Operating Revenues	2,126,670	165	2,126,835	9,710	2,136,544
Net Variable Power Cost	511,766	32,227	543,993	-	543,993
Fixed Plant Cost	126,068	-	126,068	-	126,068
Transmission O&M	19,874	-	19,874	-	19,874
Distribution O&M	152,769	(6,920)	145,849	-	145,849
Total Fixed O&M	298,711	(6,920)	291,791	-	291,791
Customer Accounts	60,354	-	60,354	-	60,354
Uncollectibles per Rev Req Model	6,844	-	6,844	32	6,876
Customer Service & Sales	22,731	-	22,731	-	22,731
OPUC Fee	8,505	(2.255)	8,505	39	8,544
Admin. & General Other O&M	178,324	(3,355)	174,969	- 71	174,969 273,474
Other O&W	276,758	(3,355)	273,403	/1	2/3,4/4
Total Operating & Maintenance	1,087,235	21,952	1,109,187	71	1,109,258
Depreciation & Amortization	398,621	(4,735)	393,886	-	393,886
Other Taxes	103,262	6,667	109,929	-	109,929
Franchise Fee	53,598	-	53,598	248	53,846
Income Taxes	93,426	(5,097)	88,329	2,535	90,864
Total Oper. Expenses & Taxes	1,736,142	18,787	1,754,928	2,854	1,757,782
Utility Operating Income	390,528	(18,622)	371,907	6,855	378,762
Average Rate Base					
Avg. Gross Plant	11,631,763	(164,407)	11,467,356	-	11,467,356
Avg. Accum. Deprec.	5,284,869	(4,924)	5,279,945	-	5,279,945
Avg. Accum. Def Tax	682,043	14,075	696,118	-	696,118
Avg. Accum. Def ITC		-	-	-	-
Avg. Net Utility Plant	5,664,850	(173,557)	5,491,293	0	5,491,293
Operating Materials & Fuel	67,724	-	67,724	-	67,724
Deferred Programs & Investments	6,294	-	6,294	-	6,294
Misc. Deferred Credits	(73,886)	-	(73,886)	-	(73,886)
Working Cash	67,545	731	68,275	111	68,387
Average Rate Base	5,732,527	(172,826)	5,559,700	111	5,559,811
Rate of Return	6.81%		6.69%		6.81%
Implied Return on Equity	9.50%		9.25%		9.50%
Income Taxes					
Book Revenues	2,126,670	165	2,126,835	9,710	2,136,544
Book Expenses	1,642,715	23,884	1,666,599	319	1,666,919
Interest @ Weighted Cost of Debt	118,233	(3,565)	114,669	2	114,671
Temporary Sch M Differences Production Deduction	154,243	(14,736)	139,508	- -	139,508
Permanent M Differences	(14,252)	(1,276)	(15,527)	-	(15,527)
State Taxable Income	225,729	(4,143)	221,587	9,388	230,975
State Income Tax	17,143	(315)	16,828	713	17,541
State Tax Credit	(10)	(313)	(10)	713	(10)
Net State Income Tax	17,133	(315)	16,818	713	17,531
Federal Taxable Income	208,597	(3,828)	- 204,769	8,675	213,444
Fed Tax @ 21%	43,805	(804)	43,001	1,822	44,823
Federal Tax Credits	-	-	-	-	-
Deferred Taxes	41,645	(3,979)	37,666	-	37,666
Excess Deferred Income Tax Reversal (ARAM)	(9,157)		(9,157)		(9,157)
Total Income Tax	93,426	(5,097)	88,329	2,535	90,864

Base Rates Needed for Reasonable Return Regulated ROO Total UE 394 (\$000)

	Updated Initial	Adjustments	Adjusted Results	Change for Reasonable Return	Results at Reasonable Return	Check
Sales to Consumers	2,097,085	-	2,097,085	9,716	2,106,801	
Other Revenues	29,346	165	29,511	0.716	29,511	
Total Operating Revenues	2,126,430	165	2,126,595	9,716	2,136,311	
Net Variable Power Cost	511,766	32,227	543,993	-	543,993	
Fixed Plant Cost	126,068	-	126,068	-	126,068	
Transmission O&M	19,874	-	19,874	-	19,874	
Distribution O&M	152,769	(6,920)	145,849	-	145,849	
Total Fixed O&M	298,711	(6,920)	291,791	-	291,791	
Customer Accounts	60,354	-	60,354	-	60,354	
Uncollectibles per Rev Req Model	6,844	-	6,844	32	6,876	0.3264%
Customer Service & Sales	22,731	-	22,731	-	22,731	
OPUC Fee	8,505	(2.255)	8,505	39	8,544	0.4055%
Admin. & General Other O&M	178,323 276,757	(3,355)	174,968 273,402	71	174,968 273,473	
Other O&M	270,737	(3,333)	273,402	/1	2/3,4/3	
Total Operating & Maintenance	1,087,234	21,952	1,109,186	71	1,109,257	
Depreciation & Amortization	398,454	(4,728)	393,726	-	393,726	
Other Taxes	103,251	6,667	109,918	-	109,918	
Franchise Fee	53,598	- (5.000)	53,598	248	53,846	2.5558%
Income Taxes	93,414	(5,099)	88,315	2,536	90,851	
Total Oper. Expenses & Taxes	1,735,951	18,792	1,754,742	2,856	1,757,598	
Utility Operating Income	390,480	(18,627)	371,853	6,860	378,713	378,713
Average Rate Base						
Avg. Gross Plant	11,630,140	(164,407)	11,465,733	-	11,465,733	
Avg. Accum. Deprec.	5,284,044	(4,918)	5,279,126	-	5,279,126	
Avg. Accum. Def Tax	681,954	14,072	696,026	-	696,026	
Avg. Accum. Def ITC Avg. Net Utility Plant	5,664,142	(173,561)	5,490,581	- 0	5,490,581	
Avg. Net Othicy Flant	3,004,142	(175,501)	3,490,361	V	3,470,361	
Operating Materials & Fuel	67,724	-	67,724	-	67,724	
Deferred Programs & Investments	6,294	-	6,294	-	6,294	
Misc. Deferred Credits	(73,886)	-	(73,886)	-	(73,886)	
Working Cash	67,537	731	68,268	111	68,379	3.8905%
Average Rate Base	5,731,811	(172,830)	5,558,981	111	5,559,092	
Rate of Return	6.813%		6.689%		6.813%	
Implied Return on Equity	9.50%		9.25%		9.50%	9.50%
Income Taxes	0.105.105		2.124.525	0=10	0.100000	
Book Revenues	2,126,430	165	2,126,595	9,716	2,136,311	
Book Expenses Interest @ Weighted Cost of Debt	1,642,537 118,219	23,891 (3,565)	1,666,428 114,654	319 2	1,666,747 114,656	
Temporary Sch M Differences	154,217	(14,736)	139,481	_	139,481	
Production Deduction	-	-	-	-	-	
Permanent M Differences	(14,248)	(1,276)	(15,524)	-	(15,524)	
State Taxable Income	225,706	(4,149)	221,557	9,394	230,951	
State Income Tax	17,141	(315)	16,826	713	17,539	
State Tax Credit	(10)	(515)	(10)	-	(10)	
Net State Income Tax	17,131	(315)	16,816	713	17,529	
Federal Taxable Income	208,575	(3,834)	204,741	8,681	213,422	
			-		-	
Fed Tax @ 21%	43,801	(805)	42,996 -	1,823	44,819	
Federal Tax Credits				-	-	
Deferred Taxes	41,638	(3,979)	37,659	-	37,659	
Excess Deferred Income Tax Reversal (ARAM) Total Income Tax	(9,156)	(5,000)	(9,156)	2,536	(9,156)	
Total Income Tax	93,414	(5,099)	88,315	2,336	90,851	

Unbundled Revenue Requirement Dollars in \$000s

Generation	1,147,946
Transmission	85,667
Distribution	698,199
Ancillary	5,119
Metering	6,144
Billing	37,602
Other Consumer	126,125
Total Regulated	2,106,801

ROE = 9.50% 11-15-21 NVPC Update First and Second Partial Stipulations Settlement Proposal for Third Partial Stipulation