



Portland General Electric Company
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Erin Apperson
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September 30, 2022

Via Electronic Filing

Public Utility Commission of Oregon
Attention: Filing Center
201 High Street Southeast, Suite 100
Post Office Box 1088
Salem, Oregon 97308-1088

Re: UM 2166 – In the Matter of Portland General Electric Company, 2021 All-Source Request for Proposals – Independent Evaluator Analysis of All Source Price Update Informational Filing

Dear Filing Center:

On August 12, 2022, due to disruptive and persisting macroeconomic factors (i.e., supply chain challenges, inflationary environment) and the passage of the Inflation Reduction Act of 2022, Portland General Electric Company (PGE) provided bidders on the acknowledged final shortlist to the 2021 All-Source Request for Proposals an additional opportunity to update price and/or commercial online date (COD) terms only (All Source Price Update). PGE received updates from all final shortlist bidders on August 26, 2022, and subsequently refreshed price scoring and portfolio modeling analyses. The workpapers and supporting materials for the revised results were then shared and analyzed by PGE's Independent Evaluator, Bates White, LLC.

Enclosed for filing today in the above-referenced docket is the Independent Evaluator's Analysis of Portland General Electric Company's All Source Price Update, prepared by Frank Mossburg. This filing is being made for informational purposes. **The materials provided are highly confidential subject to Modified Protective Order No. 22-025.**

Please direct any questions regarding this filing to Jimmy Lindsay at (503) 464-8311. Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com.

Thank you in advance for your assistance.

Sincerely,

A handwritten signature in blue ink that reads 'Erin Apperson'.

Erin Apperson
Assistant General Counsel III

EA:dm
Enclosure