



**Portland General Electric**  
121 SW Salmon Street · Portland, Ore. 97204

November 22, 2019

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street, S.E.  
P.O. Box 1088  
Salem, OR 97308-1088

**RE: Advice No. 19-31, Schedule 132 Federal Tax Reform Credit**

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210 and Oregon Administrative Rule (OAR) 860-022-0025 for filing proposed tariff sheets associated with Tariff P.U.C. No. 18, with a requested effective date of **January 1, 2020**:

First Revision of Sheet No. 132-1  
First Revision of Sheet No. 132-2  
First Revision of Sheet No. 132-3  
First Revision of Sheet No. 132-4

The purpose of this filing is to amortize in rates \$24 million including interest, which is the remaining half of the \$45 million 2018 net benefits associated with the tax rules and provisions implemented through the U.S. Tax Cut and Jobs Act of 2017. The amount, allocation, and amortization of the net benefits is consistent with the Staff Report and supported by the parties in Order No. 18-459 in docket UM 1920, which set the condition to price and amortize the credit balance over two years.

To satisfy the requirements of OAR 860-022-0025(2), PGE provides the following response:

The proposed Schedule 132 credit results in an approximate \$24 million annual or 0.05% decrease for the approximately 900,000 (2020 forecasted) customers. A Schedule 7 residential customer consuming 800 kWh monthly will see a \$0.06 or 0.05% decrease in their monthly bill.

Please direct any questions regarding this filing to Andrew Speer at (503) 464-7486.

Please direct all formal correspondence and requests to the following email address  
[pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com)

Sincerely,



Robert Macfarlane  
Manager, Pricing & Tariffs

Enclosures

**SCHEDULE 132  
FEDERAL TAX REFORM CREDIT**

**PURPOSE**

This schedule amortizes the Commission-approved deferred 2018 net benefits associated with the tax rules and provisions implemented through the U.S. Tax Cut and Jobs Act of 2017.

**APPLICABLE**

To all bills for Electricity Service.

**ADJUSTMENT RATES**

The Adjustment Rates, applicable for service on and after the effective date of this schedule, will be:

<u>Schedule</u>	<u>Adjustment Rate</u>	(R)	
7	(0.169) ¢ per kWh		
15/515	(0.324) ¢ per kWh		
32/532	(0.153) ¢ per kWh		
38/538	(0.187) ¢ per kWh		
47	(0.279) ¢ per kWh		
49/549	(0.199) ¢ per kWh		
75/575/76R/576R			
Secondary	(0.078) ¢ per kWh		(R)
Primary	(0.077) ¢ per kWh		(I)
Subtransmission	(0.078) ¢ per kWh		(I)
83/583	(0.109) ¢ per kWh	(I)	
85/585			
Secondary	(0.101) ¢ per kWh	(R)	
Primary	(0.092) ¢ per kWh		
89/589			
Secondary	(0.078) ¢ per kWh		
Primary	(0.077) ¢ per kWh		
Subtransmission	(0.078) ¢ per kWh		(R)

**SCHEDULE 132 (Continued)**

ADJUSTMENT RATE (Continued)

<u>Schedule</u>	<u>Adjustment Rate</u>		
90/490/590*	(0.068)	¢ per kWh	(R)
91/491/591	(0.327)	¢ per kWh	
92/592	(0.107)	¢ per kWh	
95/595	(0.327)	¢ per kWh	(R)

Non-generation related portion Adjustment Rate for Schedules 485 and 489

<u>Schedule</u>	<u>Adjustment Rate</u>		
485			
Secondary	(0.024)	¢ per kWh	(R)
Primary	(0.020)	¢ per kWh	
489			
Secondary	(0.045)	¢ per kWh	
Primary	(0.012)	¢ per kWh	(R)
Subtransmission	(0.010)	¢ per kWh	(I)

Generation related portion of Adjustment Rate for Schedules 485 and 489

In addition to the above Adjustment Rates, the following Adjustment Rates are applicable to Three Year Opt-Out and Minimum Five-Year Opt-Out Customers. No additional Adjustment Rate is applicable to Enrollment Periods A-K and no additional Adjustment Rate is applicable to schedules/voltages not listed.

<u>Schedule</u>	<u>Adjustment Rate</u>		
Enrollment Period L			
485			
Secondary	(0.019)	¢ per kWh	(R)
Primary	(0.019)	¢ per kWh	(R)
489			
Secondary	(0.008)	¢ per kWh	
Primary	(0.015)	¢ per kWh	(R)

\* Service Points on Schedule 90 operational after December 31, 2018 are not eligible for Schedule 132.

**SCHEDULE 132 (Continued)**

ADJUSTMENT RATE (Continued)

<u>Schedule</u>	<u>Adjustment Rate</u>			
Enrollment Period M				
485				
Secondary	(0.065)	¢ per kWh	(R)	
Primary	(0.064)	¢ per kWh		
489				
Primary	(0.059)	¢ per kWh		
Enrollment Period N				
485				
Secondary	(0.065)	¢ per kWh		
Primary	(0.064)	¢ per kWh		
489				
Primary	(0.059)	¢ per kWh		
Enrollment Period O				
485				
Secondary	(0.065)	¢ per kWh		
Primary	(0.064)	¢ per kWh		
489				
Primary	(0.059)	¢ per kWh		
Enrollment Period P				
485				
Secondary	(0.065)	¢ per kWh		
Primary	(0.064)	¢ per kWh		
489				
Primary	(0.059)	¢ per kWh	(R)	

**SCHEDULE 132 (Concluded)**

ADJUSTMENT RATE (Concluded)

<u>Schedule</u>	<u>Adjustment Rate</u>		
Enrollment Period Q			
485			
Secondary	(0.065)	¢ per kWh	(R)
Primary	(0.064)	¢ per kWh	
489			(R)
Primary	(0.059)	¢ per kWh	
Enrollment Period R			(N)
485			
Secondary	(0.065)	¢ per kWh	(N)
Primary	(0.064)	¢ per kWh	

**ACCOUNTING**

The Company will maintain an account to track the authorized credit amount and the actual Schedule 132 revenues. The account will accrue interest at the Commission-authorized rate for deferred accounts.

**TERM**

This schedule will terminate on December 31, 2020.

PGE Advice No. 19-31  
Work Papers