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December 21, 2018

PORTLAND GENERAL ELECTRIC KARLA WENZEL 121 SW SALMON ST PORTLAND, OR 97204

RE: Docket No. ADV 893, Advice No. 18-25

On November 30, 2018, PGE filed revised sheets for inclusion in its tariff, PUC OR No. 18.

This filing amortizes in rates the \$45 million deferred 2018 net benefits associated with the tax rules and provisions implemented through the U.S. Tax Cut and Jobs Act of 2017.

In accordance with a decision of the Commission in the Public Meeting of December 18, 2018, the attached sheets will become effective with service rendered on and after January 1, 2019.

One receipted copy of each sheet is returned for your files.

John Crider Administrator Energy Rates, Finance and Audit (503) 378-5363 Fax: (503) 378-7752

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