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April 16, 2018

**VIA ELECTRONIC FILING**

Public Utility Commission of Oregon  
Filing Center  
201 High Street SE, Suite 100  
P.O. Box 1088  
Salem, Oregon 97301

RE: UM 1928 – Deferral of Earnings Related to U.S. Tax Cuts and Jobs Act  
Idaho Power Company's Supplement to Application for Deferred Accounting

Attention Filing Center:

Pursuant to Public Utility Commission of Oregon Staff's ("Staff") request as described by Administrative Law Judge Sommer Moser in an email dated March 23, 2018, Idaho Power Company ("Idaho Power" or "Company") is providing Staff notification of estimated deferral amounts for 2018. As indicated by Idaho Power at the informational workshop held on February 28, 2018, the Company's current estimate for annual Oregon jurisdictional benefits related to tax reform are between \$1 million and \$1.5 million using year-end 2017 results.

However, Idaho Power's deferral request in this case is determined based on Oregon jurisdictional earnings in excess of the currently authorized rate of return on equity as measured in the Company's Oregon Results of Operations Report ("ROO"). Because the Company's 2018 ROO will not be available until spring of 2019, a 2018 proxy amount is not currently available. Using the Company's Oregon jurisdictional results from the 2017 ROO as a proxy, Idaho Power does not anticipate Oregon jurisdictional earnings in excess of the currently authorized Oregon jurisdictional rate of return on equity. Therefore, the Company estimate of 2018 deferred amounts is \$0.

If you have any questions regarding this filing, please contact me at (208) 388-2461 or [mlarkin@idahopower.com](mailto:mlarkin@idahopower.com).

Sincerely,



Matt Larkin  
Revenue Requirement Manager

ML/kkt