

## INCOME STATEMENT (TAX BASIS)

Sunriver Water, LLC													
	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	JUL-17	AUG-17	SEP-17	OCT-17	NOV-17	DEC-17	Total
<b>Revenues</b>													
Other Income	7,813	2,080	2,375	2,280	8,780	18,743	-	-	-	-	-	-	42,072
Sale of Assets	-	-	-	10,000	-	-	-	-	-	-	-	-	10,000
Use Fees	94,800	90,994	90,375	129,729	100,741	160,444	-	-	-	-	-	-	667,082
<b>Gross Revenue</b>	<b>102,613</b>	<b>93,074</b>	<b>92,750</b>	<b>142,009</b>	<b>109,521</b>	<b>179,187</b>	-	-	-	-	-	-	<b>719,154</b>
<b>Payroll and Related</b>													
Administrative	8,332	7,055	7,145	6,070	7,229	4,090	-	-	-	-	-	-	39,922
Maintenance	24,258	21,824	29,543	28,305	29,880	30,907	-	-	-	-	-	-	164,717
Management	9,577	8,094	7,051	3,622	2,765	5,631	-	-	-	-	-	-	36,740
Vacation-PTO	7,010	4,361	5,629	4,236	3,899	5,238	-	-	-	-	-	-	30,372
Holiday	(111)	-	214	101	-	-	-	-	-	-	-	-	203
Bonus/Commission/Incentives	1,120	493	1,707	742	521	613	-	-	-	-	-	-	5,196
Health Insurance	11,728	13,919	13,533	13,511	13,511	13,511	-	-	-	-	-	-	79,713
401k	1,817	991	1,167	880	841	772	-	-	-	-	-	-	6,468
Payroll Taxes	6,035	4,344	5,501	4,192	4,557	4,718	-	-	-	-	-	-	29,347
Workers Comp	2,120	1,936	1,948	1,945	2,288	2,945	-	-	-	-	-	-	13,182
<b>Total Payroll and Related</b>	<b>71,885</b>	<b>63,018</b>	<b>73,437</b>	<b>63,603</b>	<b>65,490</b>	<b>68,426</b>	-	-	-	-	-	-	<b>405,859</b>
<b>Operating Expenses</b>													
Building	3,884	3,884	3,844	3,884	3,924	3,884	-	-	-	-	-	-	23,304
Contract Services	705	542	8,481	836	1,268	1,895	-	-	-	-	-	-	13,726
Credit Card Commissions	684	701	589	852	1,046	1,217	-	-	-	-	-	-	5,088
Dues and Subscriptions	-	50	-	950	-	4,355	-	-	-	-	-	-	5,355
Electricity	3,992	3,822	3,485	4,271	3,275	6,960	-	-	-	-	-	-	25,807
Equipment Repair and Maintenance	5,237	2,037	2,583	2,909	612	476	-	-	-	-	-	-	13,855
Equipment-Purchase	400	-	-	573	480	36	-	-	-	-	-	-	1,489
Gas	15	11	8	19	8	8	-	-	-	-	-	-	69
Information Technology	771	7,788	1,653	200	1,444	913	-	-	-	-	-	-	12,769
Legal Fees	-	67	-	-	670	-	-	-	-	-	-	-	737
Licenses and Permits	12	26	5,404	-	199	86	-	-	-	-	-	-	5,726
Management Fee	14,860	14,860	14,860	14,860	14,860	14,860	-	-	-	-	-	-	89,160
Personnel-Development	480	3,000	393	201	87	-	-	-	-	-	-	-	4,161
Postage and Overnight Mail	2,376	1,754	3,081	1,757	1,373	2,324	-	-	-	-	-	-	12,665
Supplies-Cleaning	-	4	34	59	-	-	-	-	-	-	-	-	97
Supplies-Office	55	85	58	66	66	81	-	-	-	-	-	-	411
Supplies-Operating	379	546	1,097	1,152	2,638	1,043	-	-	-	-	-	-	6,854
Supplies-Printing and Stationery	-	7	-	18	-	-	-	-	-	-	-	-	24
Telecommunications	232	613	948	232	1,399	556	-	-	-	-	-	-	3,980
Travel	-	-	-	-	-	16	-	-	-	-	-	-	16
Uniforms	473	390	163	239	348	122	-	-	-	-	-	-	1,736
Vehicle	2,040	1,895	1,962	2,333	2,706	2,595	-	-	-	-	-	-	13,531
<b>Total Operating Expenses</b>	<b>36,593</b>	<b>42,083</b>	<b>48,642</b>	<b>35,410</b>	<b>36,403</b>	<b>41,428</b>	-	-	-	-	-	-	<b>240,560</b>
<b>Gross Operating Income</b>	<b>(5,865)</b>	<b>(12,026)</b>	<b>(29,329)</b>	<b>42,996</b>	<b>7,627</b>	<b>69,333</b>	-	-	-	-	-	-	<b>72,735</b>
<b>Fixed Charges</b>													
Assessments	728	-	-	-	-	-	-	-	-	-	-	-	728
Insurance	2,102	2,102	2,102	2,578	2,578	3,135	-	-	-	-	-	-	14,597
Property Taxes	7,498	7,498	7,498	7,498	7,498	7,498	-	-	-	-	-	-	44,988
<b>Total Fixed Charges</b>	<b>10,328</b>	<b>9,600</b>	<b>9,600</b>	<b>10,076</b>	<b>10,076</b>	<b>10,633</b>	-	-	-	-	-	-	<b>60,313</b>
<b>Net Operating Income Before Reserve</b>	<b>(16,193)</b>	<b>(21,627)</b>	<b>(38,930)</b>	<b>32,920</b>	<b>(2,448)</b>	<b>58,700</b>	-	-	-	-	-	-	<b>12,421</b>
Replacement Reserves	4,105	3,723	3,704	5,687	4,381	7,167	-	-	-	-	-	-	28,766
<b>Net Operating Income after Reserve</b>	<b>(20,298)</b>	<b>(25,350)</b>	<b>(42,633)</b>	<b>27,233</b>	<b>(6,829)</b>	<b>51,532</b>	-	-	-	-	-	-	<b>(16,345)</b>
Add Back Replacement Reserves	4,105	3,723	3,704	5,687	4,381	7,167	-	-	-	-	-	-	28,766
<b>Net Operating Income</b>	<b>(16,193)</b>	<b>(21,627)</b>	<b>(38,930)</b>	<b>32,920</b>	<b>(2,448)</b>	<b>58,700</b>	-	-	-	-	-	-	<b>12,421</b>
Depreciation	25,000	25,000	25,000	25,000	25,000	25,000	-	-	-	-	-	-	150,000
<b>Net Income</b>	<b>(41,193)</b>	<b>(46,627)</b>	<b>(63,930)</b>	<b>7,920</b>	<b>(27,448)</b>	<b>33,700</b>	-	-	-	-	-	-	<b>(137,579)</b>

## Consolidated Balance Sheet

### Sunriver Water, LLC

	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	JUL-17	AUG-17	SEP-17	OCT-17	NOV-17	DEC-17	Change	DEC-16
Cash	(32,954)	(31,055)	(25,329)	(9,891)	(68,185)	(4,905)	(4,905)	(4,905)	(4,905)	(4,905)	(4,905)	(4,905)	(4,177)	(728)
Working Capital	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	0	84,351
Accounts Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventories	38,243	38,036	37,407	32,630	86,065	87,340	87,340	87,340	87,340	87,340	87,340	87,340	48,664	38,676
Prepaid Expenses	40,957	38,854	36,752	61,053	58,475	55,898	55,898	55,898	55,898	55,898	55,898	55,898	12,839	43,059
<b>Total Current Assets</b>	<b>130,597</b>	<b>130,186</b>	<b>133,180</b>	<b>168,143</b>	<b>160,706</b>	<b>222,684</b>	<b>222,684</b>	<b>222,684</b>	<b>222,684</b>	<b>222,684</b>	<b>222,684</b>	<b>222,684</b>	<b>57,326</b>	<b>165,358</b>
Land	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	0	264,703
Building	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	0	228,340
Furniture, Fixtures, & Equip	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	0	2,027,011
Leasehold Improvements	6,476,936	6,476,936	6,476,936	6,476,936	6,475,916	6,476,075	6,476,075	6,476,075	6,476,075	6,476,075	6,476,075	6,476,075	(861)	6,476,936
Construction in Progress	60,066	91,727	115,005	135,957	155,612	166,979	166,979	166,979	166,979	166,979	166,979	166,979	166,979	0
Accumulated Depreciation	(5,858,581)	(5,883,581)	(5,908,581)	(5,933,581)	(5,958,581)	(5,983,581)	(5,983,581)	(5,983,581)	(5,983,581)	(5,983,581)	(5,983,581)	(5,983,581)	(150,000)	(5,833,581)
<b>Total Other Assets</b>	<b>3,198,475</b>	<b>3,205,135</b>	<b>3,203,413</b>	<b>3,199,365</b>	<b>3,193,001</b>	<b>3,179,527</b>	<b>3,179,527</b>	<b>3,179,527</b>	<b>3,179,527</b>	<b>3,179,527</b>	<b>3,179,527</b>	<b>3,179,527</b>	<b>16,118</b>	<b>3,163,408</b>
<b>Total Assets</b>	<b>3,329,071</b>	<b>3,335,321</b>	<b>3,336,594</b>	<b>3,367,508</b>	<b>3,353,707</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>73,444</b>	<b>3,328,766</b>
<b>Liabilities</b>														
Accounts Payable	4,763	5,946	7,904	19,354	3,554	5,431	5,431	5,431	5,431	5,431	5,431	5,431	(33,633)	39,064
Accrued Expenses	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	(15,175)	47,018
Property Taxes Accrued	7,498	14,996	22,494	29,992	37,490	44,988	44,988	44,988	44,988	44,988	44,988	44,988	44,988	0
<b>Total Liabilities</b>	<b>44,104</b>	<b>52,785</b>	<b>62,241</b>	<b>81,189</b>	<b>72,887</b>	<b>82,262</b>	<b>82,262</b>	<b>82,262</b>	<b>82,262</b>	<b>82,262</b>	<b>82,262</b>	<b>82,262</b>	<b>(3,820)</b>	<b>86,082</b>
<b>Equity</b>														
Original Equity Contribution	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	0	3,320,708
Owners (Distributions)/Contributions	29,152	73,348	129,094	133,141	155,091	160,518	160,518	160,518	160,518	160,518	160,518	160,518	214,843	(54,325)
Working Capital	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	0	84,351
Retained Earnings	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	94,036	(202,086)
Current Year Income/(Loss)	(41,193)	(87,820)	(151,750)	(143,830)	(171,279)	(137,579)	(137,579)	(137,579)	(137,579)	(137,579)	(137,579)	(137,579)	(231,614)	94,036
<b>Total Equity</b>	<b>3,284,967</b>	<b>3,282,536</b>	<b>3,274,352</b>	<b>3,286,319</b>	<b>3,280,821</b>	<b>3,319,948</b>	<b>3,319,948</b>	<b>3,319,948</b>	<b>3,319,948</b>	<b>3,319,948</b>	<b>3,319,948</b>	<b>3,319,948</b>	<b>77,264</b>	<b>3,242,684</b>
<b>Total Liabilities &amp; Equity</b>	<b>3,329,071</b>	<b>3,335,321</b>	<b>3,336,594</b>	<b>3,367,508</b>	<b>3,353,707</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>3,402,210</b>	<b>73,444</b>	<b>3,328,766</b>

