

INCOME STATEMENT (TAX BASIS)

Sunriver Water, LLC													
	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	JUL-17	AUG-17	SEP-17	OCT-17	NOV-17	DEC-17	Total
Revenues													
Other Income	7,813	2,080	2,375	2,280	8,780	18,743	16,439	4,330	6,508	-	-	-	69,349
Sale of Assets	-	-	-	10,000	-	-	-	-	-	-	-	-	10,000
Use Fees	94,800	90,994	90,375	129,729	100,741	160,444	195,562	220,102	213,347	-	-	-	1,296,093
Gross Revenue	102,613	93,074	92,750	142,009	109,521	179,187	212,000	224,432	219,856	-	-	-	1,375,442
Payroll and Related													
Administrative	8,332	7,055	7,145	6,070	7,229	4,090	9,410	6,295	7,403	-	-	-	63,029
Maintenance	24,258	21,824	29,543	28,305	29,880	30,907	31,629	21,932	8,112	-	-	-	226,390
Management	9,577	8,094	7,051	3,622	2,765	5,631	6,359	6,309	12,310	-	-	-	61,717
Vacation-PTO	7,010	4,361	5,629	4,236	3,899	5,238	4,847	4,832	4,447	-	-	-	44,498
Holiday	(111)	-	214	101	-	-	-	-	-	-	-	-	203
Bonus/Commission/Incentives	1,120	493	1,707	742	521	613	942	642	-	-	-	-	6,780
Health Insurance	11,728	13,919	13,533	13,511	13,511	13,511	13,480	13,514	13,514	-	-	-	120,221
401k	1,817	991	1,167	880	841	772	1,620	1,057	1,673	-	-	-	10,818
Payroll Taxes	6,035	4,344	5,501	4,192	4,557	4,718	5,864	2,754	4,451	-	-	-	42,416
Workers Comp	2,120	1,936	1,948	1,945	2,288	2,945	2,880	2,612	2,075	-	-	-	20,749
Total Payroll and Related	71,885	63,018	73,437	63,603	65,490	68,426	77,032	59,947	53,984	-	-	-	596,822
Operating Expenses													
Building	3,884	3,884	3,844	3,884	3,924	3,884	3,884	3,884	3,884	-	-	-	34,956
Contract Services	705	542	8,481	836	1,268	1,895	4,395	828	1,119	-	-	-	20,068
Credit Card Commissions	684	701	589	852	1,046	1,217	1,496	1,392	782	-	-	-	8,758
Dues and Subscriptions	-	50	-	950	-	4,355	(4,355)	-	50	-	-	-	1,050
Electricity	3,992	3,822	3,485	4,271	3,275	6,960	9,225	10,878	9,181	-	-	-	55,091
Equipment Repair and Maintenance	5,237	2,037	2,583	2,909	612	476	1,244	2,172	1,778	-	-	-	19,049
Equipment-Purchase	400	-	-	573	480	36	-	-	-	-	-	-	1,489
Gas	15	11	8	19	8	8	8	8	12	-	-	-	97
Information Technology	771	7,788	1,653	200	1,444	913	241	348	183	-	-	-	13,541
Legal Fees	-	67	-	-	670	-	15,131	5,768	3,250	-	-	-	24,885
Licenses and Permits	12	26	5,404	-	199	86	-	98	195	-	-	-	6,019
Management Fee	14,860	14,860	14,860	14,860	14,860	14,860	21,840	21,840	21,840	-	-	-	154,680
Personnel-Development	480	3,000	393	201	87	-	-	-	-	-	-	-	4,161
Postage and Overnight Mail	2,376	1,754	3,081	1,757	1,373	2,324	1,738	1,749	1,765	-	-	-	17,918
Supplies-Cleaning	-	4	34	59	-	-	-	18	24	-	-	-	139
Supplies-Office	55	85	58	66	66	81	33	115	89	-	-	-	649
Supplies-Operating	379	546	1,097	1,152	2,638	1,043	547	1,105	654	-	-	-	9,161
Supplies-Printing and Stationery	-	7	-	18	-	-	53	-	-	-	-	-	77
Telecommunications	232	613	948	232	1,399	556	591	515	772	-	-	-	5,859
Travel	-	-	-	-	-	16	-	-	-	-	-	-	16
Uniforms	473	390	163	239	348	122	(4)	138	211	-	-	-	2,081
Vehicle	2,040	1,895	1,962	2,333	2,706	2,595	2,670	2,645	1,219	-	-	-	20,065
Total Operating Expenses	36,593	42,083	48,642	35,410	36,403	41,428	58,737	53,502	47,009	-	-	-	399,807
Gross Operating Income	(5,865)	(12,026)	(29,329)	42,996	7,627	69,333	76,232	110,984	118,862	-	-	-	378,813
Fixed Charges													
Assessments	728	-	-	-	-	-	-	-	-	-	-	-	728
Insurance	2,102	2,102	2,102	2,578	2,578	3,135	2,578	2,578	2,578	-	-	-	22,330
Property Taxes	7,498	7,498	7,498	7,498	7,498	7,498	7,498	7,498	7,498	-	-	-	67,482
Total Fixed Charges	10,328	9,600	9,600	10,076	10,076	10,633	10,076	10,076	10,076	-	-	-	90,540
Net Operating Income Before Reserve	(16,193)	(21,627)	(38,930)	32,920	(2,448)	58,700	66,157	100,908	108,787	-	-	-	288,273
Replacement Reserves	4,105	3,723	3,704	5,687	4,381	7,167	8,480	8,977	8,794	-	-	-	55,018
Net Operating Income after Reserve	(20,298)	(25,350)	(42,633)	27,233	(6,829)	51,532	57,677	91,931	99,993	-	-	-	233,255
Add Back Replacement Reserves	4,105	3,723	3,704	5,687	4,381	7,167	8,480	8,977	8,794	-	-	-	55,018
Net Operating Income	(16,193)	(21,627)	(38,930)	32,920	(2,448)	58,700	66,157	100,908	108,787	-	-	-	288,273
Depreciation	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	-	-	-	225,000
Net Income	(41,193)	(46,627)	(63,930)	7,920	(27,448)	33,700	41,157	75,908	83,787	-	-	-	63,273

Consolidated Balance Sheet

Sunriver Water, LLC

	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	JUL-17	AUG-17	SEP-17	OCT-17	NOV-17	DEC-17	Change	DEC-16
Cash	(32,954)	(31,055)	(25,329)	(9,891)	(68,185)	(4,905)	(26,597)	(9,780)	(8,754)	(8,754)	(8,754)	(8,754)	(8,025)	(728)
Working Capital	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	0	84,351
Accounts Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventories	38,243	38,036	37,407	32,630	86,065	87,340	81,478	78,055	68,759	68,759	68,759	68,759	30,083	38,676
Prepaid Expenses	40,957	38,854	36,752	61,053	58,475	55,898	53,320	50,743	48,165	48,165	48,165	48,165	5,106	43,059
Total Current Assets	130,597	130,186	133,180	168,143	160,706	222,684	192,553	203,368	192,521	192,521	192,521	192,521	27,163	165,358
Land	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	0	264,703
Building	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	0	228,340
Furniture, Fixtures, & Equip	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	0	2,027,011
Leasehold Improvements	6,476,936	6,476,936	6,476,936	6,476,936	6,475,916	6,476,075	6,478,080	6,478,896	6,480,391	6,480,391	6,480,391	6,480,391	3,455	6,476,936
Construction in Progress	60,066	91,727	115,005	135,957	155,612	166,979	169,573	181,767	207,510	207,510	207,510	207,510	207,510	0
Accumulated Depreciation	(5,858,581)	(5,883,581)	(5,908,581)	(5,933,581)	(5,958,581)	(5,983,581)	(6,008,581)	(6,033,581)	(6,058,581)	(6,058,581)	(6,058,581)	(6,058,581)	(225,000)	(5,833,581)
Total Other Assets	3,198,475	3,205,135	3,203,413	3,199,365	3,193,001	3,179,527	3,159,125	3,147,135	3,149,373	3,149,373	3,149,373	3,149,373	(14,035)	3,163,408
Total Assets	3,329,071	3,335,321	3,336,594	3,367,508	3,353,707	3,402,210	3,351,678	3,350,504	3,341,894	3,341,894	3,341,894	3,341,894	13,128	3,328,766
Liabilities														
Accounts Payable	4,763	5,946	7,904	19,354	3,554	5,431	3,376	19,369	12,347	12,347	12,347	12,347	(26,717)	39,064
Accrued Expenses	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	(15,175)	47,018
Property Taxes Accrued	7,498	14,996	22,494	29,992	37,490	44,988	52,486	59,984	67,482	67,482	67,482	67,482	67,482	0
Total Liabilities	44,104	52,785	62,241	81,189	72,887	82,262	87,705	111,196	111,672	111,672	111,672	111,672	25,590	86,082
Equity														
Original Equity Contribution	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	0	3,320,708
Owners (Distributions)/Contributions	29,152	73,348	129,094	133,141	155,091	160,518	63,386	(37,187)	(130,059)	(130,059)	(130,059)	(130,059)	(75,734)	(54,325)
Working Capital	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	0	84,351
Retained Earnings	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	94,036	(202,086)
Current Year Income/(Loss)	(41,193)	(87,820)	(151,750)	(143,830)	(171,279)	(137,579)	(96,422)	(20,514)	63,273	63,273	63,273	63,273	(30,763)	94,036
Total Equity	3,284,967	3,282,536	3,274,352	3,286,319	3,280,821	3,319,948	3,263,973	3,239,308	3,230,223	3,230,223	3,230,223	3,230,223	(12,461)	3,242,684
Total Liabilities & Equity	3,329,071	3,335,321	3,336,594	3,367,508	3,353,707	3,402,210	3,351,678	3,350,504	3,341,894	3,341,894	3,341,894	3,341,894	13,128	3,328,766

Statement of Cash Flow

Sunriver Water LLC													
	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	JUL-17	AUG-17	SEP-17	OCT-17	NOV-17	DEC-17	Total
Cash Flows From Operating Activities													
Net Income	(41,193)	(46,627)	(63,930)	7,920	(27,448)	33,700	41,157	75,908	83,787	-	-	-	63,273
Adjustments:													
Depreciation/Amortization Expense	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	-	-	-	225,000
A/R (Incr) / Decr	0	0	0	0	0	0	0	0	0	0	0	0	0
A/P Incr / (Decr)	(34,301)	1,183	1,958	11,450	(15,800)	1,878	(2,055)	15,993	(7,022)	0	0	0	(26,717)
Inventories (Incr) / Decr	433	208	629	4,776	(53,435)	(1,275)	5,862	3,424	9,296	0	0	0	(30,083)
Prepays (Incr) / Decr	2,102	2,102	2,102	(24,301)	2,578	2,578	2,578	2,578	2,578	0	0	0	(5,106)
Accrued Expense Incr / (Decr)	(15,175)	0	0	0	0	0	0	0	0	0	0	0	(15,175)
Accrued Property Taxes Incr / (Decr)	7,498	7,498	7,498	7,498	7,498	7,498	7,498	7,498	7,498	0	0	0	67,482
Net Cash Provided by Operating Activities	(55,637)	(10,636)	(26,742)	32,343	(61,608)	69,378	80,039	130,400	121,136	0	0	0	278,674
Cash Flows from Investing Activities													
Fixed Asset Purchases	(60,066)	(31,661)	(23,278)	(20,952)	(18,636)	(11,526)	(4,598)	(13,010)	(27,238)	0	0	0	(210,965)
Net Cash Used in Investing Activities	(60,066)	(31,661)	(23,278)	(20,952)	(18,636)	(11,526)	(4,598)	(13,010)	(27,238)	0	0	0	(210,965)
Cash Flows from Financing Activities													
Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Owner (Distributions)/Contributions	83,476	44,196	55,746	4,047	21,950	5,427	(97,132)	(100,573)	(92,872)	0	0	0	(75,734)
Net Cash Used in Financing Activities	83,476	44,196	55,746	4,047	21,950	5,427	(97,132)	(100,573)	(92,872)	0	0	0	(75,734)
Net Increase/Decrease in Cash and Cash Equivalents	(32,226)	1,899	5,726	15,438	(58,294)	63,279	(21,691)	16,816	1,026	-	-	-	(8,025)
Opening Cash Balance	(728)	(32,954)	(31,055)	(25,329)	(9,891)	(68,185)	(4,905)	(26,597)	(9,780)	(8,754)	(8,754)	(8,754)	(728)
Ending Cash Balance	(32,954)	(31,055)	(25,329)	(9,891)	(68,185)	(4,905)	(26,597)	(9,780)	(8,754)	(8,754)	(8,754)	(8,754)	(8,754)
Cash Balance Per Balance Sheet	(32,954)	(31,055)	(25,329)	(9,891)	(68,185)	(4,905)	(26,597)	(9,780)	(8,754)	(8,754)	(8,754)	(8,754)	