



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 27, 2017

E-File

puc.filingcenter@state.or.us

Public Utility Commission of Oregon
201 High Street SE, Ste. 100
PO Box 1088
Salem, OR 97308-1088

Re: UF 4296 PGE Finance Application (\$500 million of First Mortgage Bonds and Debt Securities)

In accordance with Conditions and Reporting Requirements No. 5 and No. 6 of Commission Order No. 16-152, dated April 21, 2016, enclosed is the following:

Report of securities and disposition of net proceeds for \$75 million First Mortgage Bonds 3.98% Series maturing in 2048 and \$150 million First Mortgage Bonds 3.98% Series maturing in 2047.

Please note that the Trustee fees have now been determined and will increase on both bonds to \$8,000 per bond (or a total of \$16,000). In our prior filing on August 14, 2017, these fees were estimated at \$3,333 for the \$75 million dollar bond and \$6,667 for the \$150 million dollar bond.

If you have any questions, please contact me at (503) 464-8929 or Jacquelyn Ferchland at (503) 464-7488.

Sincerely,

A handwritten signature in black ink, appearing to read "Stefan Brown", written over a white background.

Stefan Brown
Manager, Regulatory Affairs

Encls.

cc: Jacquelyn Ferchland
Doug Tingey
Marc Bocci

PORTLAND GENERAL ELECTRIC COMPANY

**REPORT OF SECURITIES
and DISPOSITION OF NET PROCEEDS**

UF 4296 Order 16-152

\$75 Million First Mortgage Bonds 3.98% Series Due 2048

Ratings: S&P A-/ Moody's A1

GROSS PROCEEDS:

Principal Amount	\$75,000,000
Premium/(Discount)	0
	<u>75,000,000</u>
Underwriting Discount & expenses	-300,000
Gross Proceeds to Company	<u><u>\$74,700,000</u></u>

FEES AND EXPENSES:

Trustee	8,000
Legal	25,000 estimate
Auditors	-
Other	-

TOTAL FEES & EXPENSES: \$33,000 ⁽¹⁾

NET PROCEEDS \$74,667,000

USE OF PROCEEDS:

Refund maturing debt	0
Fund capital expenditures	74,667,000
Total Use of Proceeds	<u><u>\$74,667,000</u></u>

(1) further detail of expenses available upon request

PORTLAND GENERAL ELECTRIC COMPANY

REPORT OF SECURITIES
and DISPOSITION OF NET PROCEEDS

UF 4296 Order 16-152

\$150 Million First Mortgage Bonds 3.98% Series Due 2047

Ratings: S&P A-/ Moody's A1

GROSS PROCEEDS:

Principal Amount	\$150,000,000
Premium/(Discount)	0
	<u>150,000,000</u>
Underwriting Discount & expenses	-600,000
Gross Proceeds to Company	<u><u>\$149,400,000</u></u>

FEES AND EXPENSES:

Trustee	8,000
Legal	50,000 estimate
Auditors	-
Other	-

TOTAL FEES & EXPENSES: \$58,000⁽¹⁾

NET PROCEEDS \$149,342,000

USE OF PROCEEDS:

Refund maturing debt	\$149,342,000
Fund capital expenditures	0
Total Use of Proceeds	<u><u>\$149,342,000</u></u>

(1) further detail of expenses available upon request