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May 10, 2021

**ELECTRONICALLY FILED**

Public Utility Commission of Oregon  
Filing Center  
201 High Street SE, Suite 100  
P. O. Box 1088  
Salem, OR 97301

RE: UM 1167 – In the Matter of Idaho Power Company’s Application for an  
Accounting Order Regarding the Treatment of Certain Asset Retirement Obligations


Attention Filing Center:

On October 7, 2004, the Public Utility Commission of Oregon (“Commission”) issued Order No. 04-585 approving Idaho Power Company’s (“Company” or “Idaho Power”) implementation of a new accounting methodology regarding the treatment of certain asset retirement obligations (“ARO’s”) under Statement of Financial Accounting Standards 143 (now codified as Accounting Standards Codification (“ASC”) 410). In addition, the Commission ordered the Company to provide Staff with all journal entries made under the requirements of ASC 410 and any journal entries that true-up the ASC adjustments to historical regulatory accounting in order to remove rate impacts of the accounting treatment. The Commission ordered the entries filed at any time Idaho Power files a rate change, including general rate filings and Power Cost Adjustment filings.

On September 26, 2011, Idaho Power filed an application requesting authorization to increase its rates for the early closure of the Boardman power plant. On June 26, 2012, Order No. 12-235 was issued authorizing the Company to begin recovery of incremental costs related to the early closure of Boardman and established the Boardman balancing account which tracks the difference between costs and revenues, including Boardman-related ARO balances. In addition, Order No. 12-235 exempted Boardman-related ARO balances from the deferral treatment required under Order No. 04-585.

Pursuant to Order No. 04-585, attached please find all journal entries made under the requirements of ASC 410. If you have any questions regarding this filing, please contact Regulatory Consultant Courtney Waites at (208) 388-5612 or [cwaites@idahopower.com](mailto:cwaites@idahopower.com).

Sincerely,



Lisa D. Nordstrom

LDN/sh  
Enclosure

**Idaho Power Company**  
Accounting Standards Codification 410 (previously FAS 143) Accounting  
Year Ended December 31, 2020

Recorded journal entries

	FERC Account	Dr.	Cr.
<i>December 31, 2019 balances</i>			
ARO Assets	101/107	14,740,897	-
Accumulated depreciation - ARO assets	108	-	11,611,945
Accumulated depreciation - removal costs	108	185,684,733	-
Cash	131	-	117,958
Regulatory assets	182.3	18,835,356	-
ARO Liabilities	230	-	28,176,610
Regulatory liabilities	254	-	185,684,733
Accretion expense (Boardman only), cumulative	411	1,961,860	-
Depreciation expense (Boardman only), cumulative	403	4,368,401	-

*Calendar year 2020 Accretion, Depreciation, Regulatory Asset Amortization, and Removal Cost Entries*

1	Regulatory asset (accretion expense)	182.3	<b>899,301</b>	
	Accretion expense (Boardman only)	411	<b>153,296</b>	
	ARO liabilities	230		<b>1,052,597</b>

*To record accretion expense on the asset retirement obligations*

2	Regulatory asset (depreciation expense)	182.3	<b>564,040</b>	
	Depreciation expense (Boardman only)	403		<b>454,410</b>
	Accumulated depreciation - ARO assets	108		<b>109,630</b>

*To record depreciation on the ARO assets*

3	Accretion expense (Boardman only)	411	<b>23,337</b>	
	Depreciation expense (Boardman only)	403	<b>22,532</b>	
	Regulatory asset (Boardman amortization)	182.3		<b>45,869</b>

*To record amortization of the Boardman regulatory asset*

4	Accumulated depreciation - removal costs	108		<b>3,350,724</b>
	Regulatory liabilities	254	<b>3,350,724</b>	

*To record adjustments to the ARO regulatory liability for the difference between regulatory-approved removal costs and the ASC 410 accruals*

*Calendar year 2020 changes in estimates*

5	ARO Assets	107	<b>705,698</b>	
	Regulatory asset	182.3		<b>513,154</b>
	ARO Liabilities	230		<b>192,544</b>

*To record revision of estimated AROs at Valmy, Bridger, and Boardman.*

*Calendar year 2020 retirements*

6	Regulatory asset	182.3		<b>704,821</b>
	Cash	131		<b>532,016</b>
	ARO Liabilities	230	<b>1,236,837</b>	

*To primarily record retirements at Bridger and retirement spend at Boardman.*

*December 31, 2020 balances*

ARO Assets	101/107	15,446,594	-
Accumulated depreciation - ARO assets	108	-	11,721,575
Accumulated depreciation - removal costs	108	182,334,009	-
Cash	131	-	649,974
Regulatory assets	182.3	19,034,854	-
ARO Liabilities	230	-	28,184,915
Regulatory liabilities	254	-	182,334,009