



Lisa F. Rackner
Direct (503) 595-3925
lisa@mrg-law.com

May 2, 2016

VIA ELECTRONIC FILING

Attention: Filing Center
Public Utility Commission of Oregon
201 High Street SE, Suite 100
P.O. Box 1088
Salem, Oregon 97308-1088

Re: Docket UM _____
Idaho Power Company's 2016 Annual May Update of Avoided Cost Rates,
Schedule 85, Cogeneration and Small Power Production Standard
Contract Rates

Dear Filing Center:

In compliance with ORS 757.205, ORS 758.525, and Order No. 14-058 issued in Docket UM 1610, Idaho Power Company ("Idaho Power" or "Company") hereby submits for filing its revised Schedule 85, P.U.C. ORE. No. E-27, Cogeneration and Small Power Production Standard Contract Rates, Sheet Nos. 85-6 through 85-8, in both clean and redlined formats. The Company's filing includes updates to Idaho Power's standard avoided cost schedule (Schedule 85) and its standard avoided costs. The Company respectfully requests an effective date of June 1, 2016.

Seventh Revised Sheet No. 85-6	Schedule 85	Cogeneration and Small Power Production Standard Contract Rates
Sixth Revised Sheet No. 85-7	Schedule 85	Cogeneration and Small Power Production Standard Contract Rates
Fifth Revised Sheet No. 85-8	Schedule 85	Cogeneration and Small Power Production Standard Contract Rates

This filing is made in accordance with the May 1 annual updates directed by Order No. 14-058 from Docket UM 1610, issued February 24, 2014, and Errata Order No. 14-114 issued April 7, 2014. The filing updates standard avoided cost rates utilizing updated natural gas prices, as directed by Order No. 14-058.

In addition, the workpapers used to prepare this filing have been filed with the Public Utility Commission of Oregon ("Commission") at the following electronic address: puc.workpapers@state.or.us.

Idaho Power recently made three consecutive filings updating the Company's standard avoided cost schedule (Schedule 85) and its standard avoided costs. Below is a brief summary of each filing.

April 12, 2016 – UM 1725 – Order No. 16-129 Compliance Filing

- This compliance filing made the necessary changes to Schedule 85 to implement the Commission's decision regarding the Eligibility Threshold for a solar qualifying facility and to update the capacity sufficiency period to 2021. The Company requested an effective date of May 12, 2016.

April 25, 2016 – Post 2015 Integrated Resource Plan ("IRP") Filing

- This compliance filing was made within 30 days of the Commission's acknowledgement of the Company's 2015 IRP. The filing updates avoided costs related to the 2015 IRP, incorporates current electric market prices, and retains the gas forecast from the 2015 annual update. The Company requested an effective date of May 25, 2016.

May 2, 2016 – 2016 Annual May Update Filing

- This compliance filing updates standard avoided cost rates utilizing updated natural gas prices, as directed by Order No. 14-058. The Company requests an effective date of June 1, 2016.

If you have any questions, please do not hesitate to contact Michael Youngblood at (208) 388-2882 or Donovan E. Walker at (208) 388-5317.

Sincerely,



Lisa F. Rackner

SCHEDULE 85
COGENERATION AND SMALL POWER
PRODUCTION STANDARD
CONTRACT RATES
 (Continued)

AVOIDED COST PRICE

Standard Avoided Cost Prices for Baseload QF

Year	Capacity Price	Capacity Cost		On-Peak	Off-Peak
		Allocated to On-Peak Hours	Energy Only Price		
	\$/kW-yr	(\$/MWh)	\$/MWh	\$/MWh	\$/MWh
	(a)	(b)	(c)	(d)	(e)
2016				\$18.92	\$14.76
2017				\$23.88	\$19.00
2018				\$25.59	\$20.32
2019				\$27.56	\$21.73
2020	Market Based Prices through 2023			\$28.65	\$22.68
2021				\$30.14	\$24.12
2022				\$32.71	\$25.29
2023				\$33.96	\$26.19
2024				\$92.90	\$19.11
2025	\$94.93	\$19.53	\$42.50	\$62.03	\$42.50
2026	\$97.02	\$19.96	\$43.93	\$63.89	\$43.93
2027	\$99.16	\$20.40	\$46.05	\$66.45	\$46.05
2028	\$101.33	\$20.84	\$46.85	\$67.69	\$46.85
2029	\$103.57	\$21.30	\$47.71	\$69.01	\$47.71
2030	\$105.85	\$21.77	\$48.83	\$70.60	\$48.83
2031	\$108.17	\$22.25	\$49.58	\$71.83	\$49.58
2032	\$110.56	\$22.74	\$52.08	\$74.82	\$52.08
2033	\$112.99	\$23.24	\$54.42	\$77.66	\$54.42
2034	\$115.47	\$23.75	\$56.76	\$80.51	\$56.76
2035	\$118.02	\$24.27	\$59.17	\$83.44	\$59.17
2036	\$120.62	\$24.81	\$61.42	\$86.23	\$61.42
2037	\$123.27	\$25.35	\$63.83	\$89.18	\$63.83
2038	\$125.99	\$25.91	\$65.72	\$91.63	\$65.72
2039	\$128.75	\$26.48	\$68.46	\$94.94	\$68.46
2040	\$131.59	\$27.07	\$72.82	\$99.89	\$72.82

(C)

(C)

SCHEDULE 85
COGENERATION AND SMALL POWER
PRODUCTION STANDARD
CONTRACT RATES
 (Continued)

AVOIDED COST PRICE (CONTINUED)

Standard Avoided Cost Prices for Wind QF

Year	Capacity Cost		Energy Only Price \$/MWh	Wind	Capacity	Wind	On-Peak \$/MWh	Off-Peak \$/MWh
	Capacity Price	Allocated to On-Peak Hours		Capacity Payment On-Peak Hours	Integration			
	\$/kW-yr	(\$/MWh)		\$/MWh	\$/MWh			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
2016	Market Based Prices through 2023					\$16.50	\$2.42	(\$1.74)
2017						\$17.00	\$6.88	\$2.00
2018						\$17.51	\$8.08	\$2.81
2019						\$18.03	\$9.53	\$3.70
2020						\$18.57	\$10.08	\$4.11
2021						\$19.13	\$11.01	\$4.99
2022						\$19.70	\$13.01	\$5.59
2023						\$20.29	\$13.67	\$5.90
2024				\$92.90	\$19.11	\$41.14	5.0%	\$0.96
2025	\$94.93	\$19.53	\$42.50	5.0%	\$0.98	\$21.53	\$21.95	\$20.97
2026	\$97.02	\$19.96	\$43.93	5.0%	\$1.00	\$22.18	\$22.75	\$21.75
2027	\$99.16	\$20.40	\$46.05	5.0%	\$1.02	\$22.84	\$24.23	\$23.21
2028	\$101.33	\$20.84	\$46.85	5.0%	\$1.04	\$23.53	\$24.36	\$23.32
2029	\$103.57	\$21.30	\$47.71	5.0%	\$1.07	\$24.23	\$24.55	\$23.48
2030	\$105.85	\$21.77	\$48.83	5.0%	\$1.09	\$24.96	\$24.96	\$23.87
2031	\$108.17	\$22.25	\$49.58	5.0%	\$1.11	\$25.71	\$24.98	\$23.87
2032	\$110.56	\$22.74	\$52.08	5.0%	\$1.14	\$26.48	\$26.74	\$25.60
2033	\$112.99	\$23.24	\$54.42	5.0%	\$1.16	\$27.27	\$28.31	\$27.15
2034	\$115.47	\$23.75	\$56.76	5.0%	\$1.19	\$28.09	\$29.86	\$28.67
2035	\$118.02	\$24.27	\$59.17	5.0%	\$1.21	\$28.93	\$31.45	\$30.24
2036	\$120.62	\$24.81	\$61.42	5.0%	\$1.24	\$29.80	\$32.86	\$31.62
2037	\$123.27	\$25.35	\$63.83	5.0%	\$1.27	\$30.70	\$34.40	\$33.13
2038	\$125.99	\$25.91	\$65.72	5.0%	\$1.30	\$31.62	\$35.40	\$34.10
2039	\$128.75	\$26.48	\$68.46	5.0%	\$1.32	\$32.57	\$37.21	\$35.89
2040	\$131.59	\$27.07	\$72.82	5.0%	\$1.35	\$33.55	\$40.63	\$39.27

(C)

(C)

SCHEDULE 85
COGENERATION AND SMALL POWER
PRODUCTION STANDARD
CONTRACT RATES
 (Continued)

AVOIDED COST PRICE (CONTINUED)

Standard Avoided Cost Prices for PV Solar QF

Year	Capacity Price	Capacity Cost Allocated to On-Peak Hours	Energy Only Price	PV Solar Capacity Contribution	Capacity Payment On-Peak Hours	On- Peak	Off- Peak
	\$/kW-yr	(\$/MWh)	\$/MWh		\$/MWh	\$/MWh	\$/MWh
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
2016	Market Based Prices through 2023					\$18.92	\$14.76
2017						\$23.88	\$19.00
2018						\$25.59	\$20.32
2019						\$27.56	\$21.73
2020						\$28.65	\$22.68
2021						\$30.14	\$24.12
2022						\$32.71	\$25.29
2023						\$33.96	\$26.19
2024	\$92.90	\$19.11	\$41.14	51.3%	\$9.80	\$50.94	\$41.14
2025	\$94.93	\$19.53	\$42.50	51.3%	\$10.02	\$52.52	\$42.50
2026	\$97.02	\$19.96	\$43.93	51.3%	\$10.24	\$54.17	\$43.93
2027	\$99.16	\$20.40	\$46.05	51.3%	\$10.47	\$56.52	\$46.05
2028	\$101.33	\$20.84	\$46.85	51.3%	\$10.69	\$57.54	\$46.85
2029	\$103.57	\$21.30	\$47.71	51.3%	\$10.93	\$58.64	\$47.71
2030	\$105.85	\$21.77	\$48.83	51.3%	\$11.17	\$60.00	\$48.83
2031	\$108.17	\$22.25	\$49.58	51.3%	\$11.41	\$60.99	\$49.58
2032	\$110.56	\$22.74	\$52.08	51.3%	\$11.67	\$63.75	\$52.08
2033	\$112.99	\$23.24	\$54.42	51.3%	\$11.92	\$66.34	\$54.42
2034	\$115.47	\$23.75	\$56.76	51.3%	\$12.18	\$68.94	\$56.76
2035	\$118.02	\$24.27	\$59.17	51.3%	\$12.45	\$71.62	\$59.17
2036	\$120.62	\$24.81	\$61.42	51.3%	\$12.73	\$74.15	\$61.42
2037	\$123.27	\$25.35	\$63.83	51.3%	\$13.00	\$76.83	\$63.83
2038	\$125.99	\$25.91	\$65.72	51.3%	\$13.29	\$79.01	\$65.72
2039	\$128.75	\$26.48	\$68.46	51.3%	\$13.58	\$82.04	\$68.46
2040	\$131.59	\$27.07	\$72.82	51.3%	\$13.89	\$86.71	\$72.82

(C)

SCHEDULE 85
COGENERATION AND SMALL POWER
PRODUCTION STANDARD
CONTRACT RATES
(Continued)

AVOIDED COST PRICE

Standard Avoided Cost Prices for Baseload QF

Year	Capacity Price \$/kW-yr	Capacity Cost Allocated to On-Peak Hours -(\$/MWh)	Energy Only Price \$/MWh	On-Peak \$/MWh	Off-Peak \$/MWh
-	-	-	-	-	-
2016	-	-	-	\$18.92	\$14.76
2017	-	-	-	\$23.88	\$19.00
2018	-	-	-	\$25.59	\$20.32
2019	-	-	-	\$27.56	\$21.73
2020	Market Based Prices through 2023			\$28.65	\$22.68
2021	-	-	-	\$30.14	\$24.12
2022	-	-	-	\$32.71	\$25.29
2023	-	-	-	\$33.96	\$26.19
2024	\$92.90	\$19.11	\$53.70	\$72.81	\$53.70
2025	\$94.93	\$19.53	\$56.96	\$76.49	\$56.96
2026	\$97.02	\$19.96	\$59.97	\$79.93	\$59.97
2027	\$99.16	\$20.40	\$60.78	\$81.18	\$60.78
2028	\$101.33	\$20.84	\$59.97	\$80.81	\$59.97
2029	\$103.57	\$21.30	\$60.07	\$81.37	\$60.07
2030	\$105.85	\$21.77	\$61.36	\$83.13	\$61.36
2031	\$108.17	\$22.25	\$63.45	\$85.70	\$63.45
2032	\$110.56	\$22.74	\$66.71	\$89.45	\$66.71
2033	\$112.99	\$23.24	\$69.56	\$92.80	\$69.56
2034	\$115.47	\$23.75	\$71.97	\$95.72	\$71.97
2035	\$118.02	\$24.27	\$75.22	\$99.49	\$75.22
2036	\$120.62	\$24.81	\$78.73	\$103.54	\$78.73
2037	\$123.27	\$25.35	\$81.08	\$106.43	\$81.08
2038	\$125.99	\$25.91	\$84.10	\$110.01	\$84.10
2039	\$128.75	\$26.48	\$87.77	\$114.25	\$87.77
2040	\$131.59	\$27.07	\$92.66	\$119.73	\$92.66

(C)

(C)

<u>2016</u>				<u>\$18.92</u>	<u>\$14.76</u>
<u>2017</u>				<u>\$23.88</u>	<u>\$19.00</u>
<u>2018</u>				<u>\$25.59</u>	<u>\$20.32</u>
<u>2019</u>				<u>\$27.56</u>	<u>\$21.73</u>
<u>2020</u>	<u>Market Based Prices through 2023</u>			<u>\$28.65</u>	<u>\$22.68</u>
<u>2021</u>				<u>\$30.14</u>	<u>\$24.12</u>
<u>2022</u>				<u>\$32.71</u>	<u>\$25.29</u>
<u>2023</u>				<u>\$33.96</u>	<u>\$26.19</u>
<u>2024</u>	<u>\$92.90</u>	<u>\$19.11</u>	<u>\$41.14</u>	<u>\$60.25</u>	<u>\$41.14</u>
<u>2025</u>	<u>\$94.93</u>	<u>\$19.53</u>	<u>\$42.50</u>	<u>\$62.03</u>	<u>\$42.50</u>
<u>2026</u>	<u>\$97.02</u>	<u>\$19.96</u>	<u>\$43.93</u>	<u>\$63.89</u>	<u>\$43.93</u>
<u>2027</u>	<u>\$99.16</u>	<u>\$20.40</u>	<u>\$46.05</u>	<u>\$66.45</u>	<u>\$46.05</u>
<u>2028</u>	<u>\$101.33</u>	<u>\$20.84</u>	<u>\$46.85</u>	<u>\$67.69</u>	<u>\$46.85</u>
<u>2029</u>	<u>\$103.57</u>	<u>\$21.30</u>	<u>\$47.71</u>	<u>\$69.01</u>	<u>\$47.71</u>
<u>2030</u>	<u>\$105.85</u>	<u>\$21.77</u>	<u>\$48.83</u>	<u>\$70.60</u>	<u>\$48.83</u>
<u>2031</u>	<u>\$108.17</u>	<u>\$22.25</u>	<u>\$49.58</u>	<u>\$71.83</u>	<u>\$49.58</u>
<u>2032</u>	<u>\$110.56</u>	<u>\$22.74</u>	<u>\$52.08</u>	<u>\$74.82</u>	<u>\$52.08</u>
<u>2033</u>	<u>\$112.99</u>	<u>\$23.24</u>	<u>\$54.42</u>	<u>\$77.66</u>	<u>\$54.42</u>
<u>2034</u>	<u>\$115.47</u>	<u>\$23.75</u>	<u>\$56.76</u>	<u>\$80.51</u>	<u>\$56.76</u>
<u>2035</u>	<u>\$118.02</u>	<u>\$24.27</u>	<u>\$59.17</u>	<u>\$83.44</u>	<u>\$59.17</u>
<u>2036</u>	<u>\$120.62</u>	<u>\$24.81</u>	<u>\$61.42</u>	<u>\$86.23</u>	<u>\$61.42</u>
<u>2037</u>	<u>\$123.27</u>	<u>\$25.35</u>	<u>\$63.83</u>	<u>\$89.18</u>	<u>\$63.83</u>
<u>2038</u>	<u>\$125.99</u>	<u>\$25.91</u>	<u>\$65.72</u>	<u>\$91.63</u>	<u>\$65.72</u>
<u>2039</u>	<u>\$128.75</u>	<u>\$26.48</u>	<u>\$68.46</u>	<u>\$94.94</u>	<u>\$68.46</u>
<u>2040</u>	<u>\$131.59</u>	<u>\$27.07</u>	<u>\$72.82</u>	<u>\$99.89</u>	<u>\$72.82</u>

SCHEDULE 85
 COGENERATION AND SMALL POWER
 PRODUCTION STANDARD
 CONTRACT RATES
 (Continued)

AVOIDED COST PRICE (CONTINUED)

Standard Avoided Cost Prices for Wind QF

Year	Capacity Price \$/kW-yr (a)	Capacity Cost Allocated to On-Peak Hours \$/MWh (b)	Energy Only Price \$/MWh (c)	Wind Capacity Contribution (d)	Capacity Payment On-Peak Hours \$/MWh (e)	Wind Integration Charge \$/MWh (f)	On-Peak \$/MWh (g)	Off-Peak \$/MWh (h)
-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	\$16.50	\$2.42	(\$1.74)
2017	-	-	-	-	-	\$17.00	\$6.88	\$2.00
2018	-	-	-	-	-	\$17.51	\$8.08	\$2.81
2019	-	-	-	-	-	\$18.03	\$9.53	\$3.70
2020	Market Based Prices through 2023			-	-	\$18.57	\$10.08	\$4.11
2021	-	-	-	-	-	\$19.13	\$11.01	\$4.99
2022	-	-	-	-	-	\$19.70	\$13.01	\$5.59
2023	-	-	-	-	-	\$20.29	\$13.67	\$5.90
2024	\$92.90	\$19.11	\$53.70	5.0%	\$0.96	\$20.90	\$33.76	\$32.80
2025	\$94.93	\$19.53	\$56.96	5.0%	\$0.98	\$21.53	\$36.41	\$35.43
2026	\$97.02	\$19.96	\$59.97	5.0%	\$1.00	\$22.18	\$38.79	\$37.79
2027	\$99.16	\$20.40	\$60.78	5.0%	\$1.02	\$22.84	\$38.96	\$37.94
2028	\$101.33	\$20.84	\$59.97	5.0%	\$1.04	\$23.53	\$37.48	\$36.44
2029	\$103.57	\$21.30	\$60.07	5.0%	\$1.07	\$24.23	\$36.91	\$35.84
2030	\$105.85	\$21.77	\$61.36	5.0%	\$1.09	\$24.96	\$37.49	\$36.40
2031	\$108.17	\$22.25	\$63.45	5.0%	\$1.11	\$25.71	\$38.85	\$37.74
2032	\$110.56	\$22.74	\$66.71	5.0%	\$1.14	\$26.48	\$41.37	\$40.23
2033	\$112.99	\$23.24	\$69.56	5.0%	\$1.16	\$27.27	\$43.45	\$42.29
2034	\$115.47	\$23.75	\$71.97	5.0%	\$1.19	\$28.09	\$45.07	\$43.88
2035	\$118.02	\$24.27	\$75.22	5.0%	\$1.21	\$28.93	\$47.50	\$46.29
2036	\$120.62	\$24.81	\$78.73	5.0%	\$1.24	\$29.80	\$50.17	\$48.93
2037	\$123.27	\$25.35	\$81.08	5.0%	\$1.27	\$30.70	\$51.65	\$50.38
2038	\$125.99	\$25.91	\$84.10	5.0%	\$1.30	\$31.62	\$53.78	\$52.48
2039	\$128.75	\$26.48	\$87.77	5.0%	\$1.32	\$32.57	\$56.52	\$55.20
2040	\$131.59	\$27.07	\$92.66	5.0%	\$1.35	\$33.55	\$60.47	\$59.11

(C)

Year	Capacity Price \$/kW-yr (a)	Capacity Cost Allocated to On-Peak Hours \$/MWh (b)	Energy Only Price \$/MWh (c)	Wind Capacity Contribution (d)	Capacity Payment On-Peak Hours \$/MWh (e)	Wind Integration Charge \$/MWh (f)	On-Peak \$/MWh (g)	Off-Peak \$/MWh (h)
-	-	-	-	-	-	-	-	-

<u>2016</u>	-	-	-	-	-	<u>\$16.50</u>	<u>\$2.42</u>	<u>(\$1.74)</u>
<u>2017</u>	-	-	-	-	-	<u>\$17.00</u>	<u>\$6.88</u>	<u>\$2.00</u>
<u>2018</u>	-	-	-	-	-	<u>\$17.51</u>	<u>\$8.08</u>	<u>\$2.81</u>
<u>2019</u>	-	-	-	-	-	<u>\$18.03</u>	<u>\$9.53</u>	<u>\$3.70</u>
<u>2020</u>	<u>Market Based Prices through 2023</u>			-	-	<u>\$18.57</u>	<u>\$10.08</u>	<u>\$4.11</u>
<u>2021</u>	-	-	-	-	-	<u>\$19.13</u>	<u>\$11.01</u>	<u>\$4.99</u>
<u>2022</u>	-	-	-	-	-	<u>\$19.70</u>	<u>\$13.01</u>	<u>\$5.59</u>
<u>2023</u>	-	-	-	-	-	<u>\$20.29</u>	<u>\$13.67</u>	<u>\$5.90</u>
<u>2024</u>	<u>\$92.90</u>	<u>\$19.11</u>	<u>\$41.14</u>	<u>5.0%</u>	<u>\$0.96</u>	<u>\$20.90</u>	<u>\$21.20</u>	<u>\$20.24</u>
<u>2025</u>	<u>\$94.93</u>	<u>\$19.53</u>	<u>\$42.50</u>	<u>5.0%</u>	<u>\$0.98</u>	<u>\$21.53</u>	<u>\$21.95</u>	<u>\$20.97</u>
<u>2026</u>	<u>\$97.02</u>	<u>\$19.96</u>	<u>\$43.93</u>	<u>5.0%</u>	<u>\$1.00</u>	<u>\$22.18</u>	<u>\$22.75</u>	<u>\$21.75</u>
<u>2027</u>	<u>\$99.16</u>	<u>\$20.40</u>	<u>\$46.05</u>	<u>5.0%</u>	<u>\$1.02</u>	<u>\$22.84</u>	<u>\$24.23</u>	<u>\$23.21</u>
<u>2028</u>	<u>\$101.33</u>	<u>\$20.84</u>	<u>\$46.85</u>	<u>5.0%</u>	<u>\$1.04</u>	<u>\$23.53</u>	<u>\$24.36</u>	<u>\$23.32</u>
<u>2029</u>	<u>\$103.57</u>	<u>\$21.30</u>	<u>\$47.71</u>	<u>5.0%</u>	<u>\$1.07</u>	<u>\$24.23</u>	<u>\$24.55</u>	<u>\$23.48</u>
<u>2030</u>	<u>\$105.85</u>	<u>\$21.77</u>	<u>\$48.83</u>	<u>5.0%</u>	<u>\$1.09</u>	<u>\$24.96</u>	<u>\$24.96</u>	<u>\$23.87</u>
<u>2031</u>	<u>\$108.17</u>	<u>\$22.25</u>	<u>\$49.58</u>	<u>5.0%</u>	<u>\$1.11</u>	<u>\$25.71</u>	<u>\$24.98</u>	<u>\$23.87</u>
<u>2032</u>	<u>\$110.56</u>	<u>\$22.74</u>	<u>\$52.08</u>	<u>5.0%</u>	<u>\$1.14</u>	<u>\$26.48</u>	<u>\$26.74</u>	<u>\$25.60</u>
<u>2033</u>	<u>\$112.99</u>	<u>\$23.24</u>	<u>\$54.42</u>	<u>5.0%</u>	<u>\$1.16</u>	<u>\$27.27</u>	<u>\$28.31</u>	<u>\$27.15</u>
<u>2034</u>	<u>\$115.47</u>	<u>\$23.75</u>	<u>\$56.76</u>	<u>5.0%</u>	<u>\$1.19</u>	<u>\$28.09</u>	<u>\$29.86</u>	<u>\$28.67</u>
<u>2035</u>	<u>\$118.02</u>	<u>\$24.27</u>	<u>\$59.17</u>	<u>5.0%</u>	<u>\$1.21</u>	<u>\$28.93</u>	<u>\$31.45</u>	<u>\$30.24</u>
<u>2036</u>	<u>\$120.62</u>	<u>\$24.81</u>	<u>\$61.42</u>	<u>5.0%</u>	<u>\$1.24</u>	<u>\$29.80</u>	<u>\$32.86</u>	<u>\$31.62</u>
<u>2037</u>	<u>\$123.27</u>	<u>\$25.35</u>	<u>\$63.83</u>	<u>5.0%</u>	<u>\$1.27</u>	<u>\$30.70</u>	<u>\$34.40</u>	<u>\$33.13</u>
<u>2038</u>	<u>\$125.99</u>	<u>\$25.91</u>	<u>\$65.72</u>	<u>5.0%</u>	<u>\$1.30</u>	<u>\$31.62</u>	<u>\$35.40</u>	<u>\$34.10</u>
<u>2039</u>	<u>\$128.75</u>	<u>\$26.48</u>	<u>\$68.46</u>	<u>5.0%</u>	<u>\$1.32</u>	<u>\$32.57</u>	<u>\$37.21</u>	<u>\$35.89</u>
<u>2040</u>	<u>\$131.59</u>	<u>\$27.07</u>	<u>\$72.82</u>	<u>5.0%</u>	<u>\$1.35</u>	<u>\$33.55</u>	<u>\$40.63</u>	<u>\$39.27</u>

SCHEDULE 85
COGENERATION AND SMALL POWER
PRODUCTION STANDARD
CONTRACT RATES
(Continued)

AVOIDED COST PRICE (CONTINUED)

Standard Avoided Cost Prices for PV Solar QF

Year	Capacity Price \$/kW-yr (a)	Capacity Cost Allocated to On-Peak Hours -(\$/MWh) (b)	Energy Only Price \$/MWh (c)	PV Solar Capacity Contribution -% (d)	Capacity Payment On-Peak Hours \$/MWh (e)	On-Peak \$/MWh (f)	Off-Peak \$/MWh (g)
-	-	-	-	-	-	-	-
2016	-	-	-	-	-	\$18.92	\$14.76
2017	-	-	-	-	-	\$23.88	\$19.00
2018	-	-	-	-	-	\$25.59	\$20.32
2019	-	-	-	-	-	\$27.56	\$21.73
2020	Market Based Prices through 2023			-	-	\$28.65	\$22.68
2021	-	-	-	-	-	\$30.14	\$24.12
2022	-	-	-	-	-	\$32.71	\$25.29
2023	-	-	-	-	-	\$33.96	\$26.19
2024	\$92.90	\$19.11	\$53.70	51.3%	\$9.80	\$63.50	\$53.70
2025	\$94.93	\$19.53	\$56.96	51.3%	\$10.02	\$66.98	\$56.96
2026	\$97.02	\$19.96	\$59.97	51.3%	\$10.24	\$70.21	\$59.97
2027	\$99.16	\$20.40	\$60.78	51.3%	\$10.47	\$71.25	\$60.78
2028	\$101.33	\$20.84	\$59.97	51.3%	\$10.69	\$70.66	\$59.97
2029	\$103.57	\$21.30	\$60.07	51.3%	\$10.93	\$71.00	\$60.07
2030	\$105.85	\$21.77	\$61.36	51.3%	\$11.17	\$72.53	\$61.36
2031	\$108.17	\$22.25	\$63.45	51.3%	\$11.41	\$74.86	\$63.45
2032	\$110.56	\$22.74	\$66.71	51.3%	\$11.67	\$78.38	\$66.71
2033	\$112.99	\$23.24	\$69.56	51.3%	\$11.92	\$81.48	\$69.56
2034	\$115.47	\$23.75	\$71.97	51.3%	\$12.18	\$84.15	\$71.97
2035	\$118.02	\$24.27	\$75.22	51.3%	\$12.45	\$87.67	\$75.22
2036	\$120.62	\$24.81	\$78.73	51.3%	\$12.73	\$91.46	\$78.73
2037	\$123.27	\$25.35	\$81.08	51.3%	\$13.00	\$94.08	\$81.08
2038	\$125.99	\$25.91	\$84.10	51.3%	\$13.29	\$97.39	\$84.10
2039	\$128.75	\$26.48	\$87.77	51.3%	\$13.58	\$101.35	\$87.77
2040	\$131.59	\$27.07	\$92.66	51.3%	\$13.89	\$106.55	\$92.66

(C)

(C)

Year	Capacity Price \$/kW-yr (a)	Capacity Cost Allocated to On-Peak Hours -(\$/MWh) (b)	Energy Only Price \$/MWh (c)	PV Solar Capacity Contribution -% (d)	Capacity Payment On-Peak Hours \$/MWh (e)	On-Peak \$/MWh (f)	Off-Peak \$/MWh (g)
-	-	-	-	-	-	-	-
2016	-	-	-	-	-	\$18.92	\$14.76
2017	-	-	-	-	-	\$23.88	\$19.00

<u>2018</u>	-	-	-	-	-	<u>\$25.59</u>	<u>\$20.32</u>
<u>2019</u>	-	-	-	-	-	<u>\$27.56</u>	<u>\$21.73</u>
<u>2020</u>	<u>Market Based Prices through 2023</u>			-	-	<u>\$28.65</u>	<u>\$22.68</u>
<u>2021</u>	-	-	-	-	-	<u>\$30.14</u>	<u>\$24.12</u>
<u>2022</u>	-	-	-	-	-	<u>\$32.71</u>	<u>\$25.29</u>
<u>2023</u>	-	-	-	-	-	<u>\$33.96</u>	<u>\$26.19</u>
<u>2024</u>	<u>\$92.90</u>	<u>\$19.11</u>	<u>\$41.14</u>	<u>51.3%</u>	<u>\$9.80</u>	<u>\$50.94</u>	<u>\$41.14</u>
<u>2025</u>	<u>\$94.93</u>	<u>\$19.53</u>	<u>\$42.50</u>	<u>51.3%</u>	<u>\$10.02</u>	<u>\$52.52</u>	<u>\$42.50</u>
<u>2026</u>	<u>\$97.02</u>	<u>\$19.96</u>	<u>\$43.93</u>	<u>51.3%</u>	<u>\$10.24</u>	<u>\$54.17</u>	<u>\$43.93</u>
<u>2027</u>	<u>\$99.16</u>	<u>\$20.40</u>	<u>\$46.05</u>	<u>51.3%</u>	<u>\$10.47</u>	<u>\$56.52</u>	<u>\$46.05</u>
<u>2028</u>	<u>\$101.33</u>	<u>\$20.84</u>	<u>\$46.85</u>	<u>51.3%</u>	<u>\$10.69</u>	<u>\$57.54</u>	<u>\$46.85</u>
<u>2029</u>	<u>\$103.57</u>	<u>\$21.30</u>	<u>\$47.71</u>	<u>51.3%</u>	<u>\$10.93</u>	<u>\$58.64</u>	<u>\$47.71</u>
<u>2030</u>	<u>\$105.85</u>	<u>\$21.77</u>	<u>\$48.83</u>	<u>51.3%</u>	<u>\$11.17</u>	<u>\$60.00</u>	<u>\$48.83</u>
<u>2031</u>	<u>\$108.17</u>	<u>\$22.25</u>	<u>\$49.58</u>	<u>51.3%</u>	<u>\$11.41</u>	<u>\$60.99</u>	<u>\$49.58</u>
<u>2032</u>	<u>\$110.56</u>	<u>\$22.74</u>	<u>\$52.08</u>	<u>51.3%</u>	<u>\$11.67</u>	<u>\$63.75</u>	<u>\$52.08</u>
<u>2033</u>	<u>\$112.99</u>	<u>\$23.24</u>	<u>\$54.42</u>	<u>51.3%</u>	<u>\$11.92</u>	<u>\$66.34</u>	<u>\$54.42</u>
<u>2034</u>	<u>\$115.47</u>	<u>\$23.75</u>	<u>\$56.76</u>	<u>51.3%</u>	<u>\$12.18</u>	<u>\$68.94</u>	<u>\$56.76</u>
<u>2035</u>	<u>\$118.02</u>	<u>\$24.27</u>	<u>\$59.17</u>	<u>51.3%</u>	<u>\$12.45</u>	<u>\$71.62</u>	<u>\$59.17</u>
<u>2036</u>	<u>\$120.62</u>	<u>\$24.81</u>	<u>\$61.42</u>	<u>51.3%</u>	<u>\$12.73</u>	<u>\$74.15</u>	<u>\$61.42</u>
<u>2037</u>	<u>\$123.27</u>	<u>\$25.35</u>	<u>\$63.83</u>	<u>51.3%</u>	<u>\$13.00</u>	<u>\$76.83</u>	<u>\$63.83</u>
<u>2038</u>	<u>\$125.99</u>	<u>\$25.91</u>	<u>\$65.72</u>	<u>51.3%</u>	<u>\$13.29</u>	<u>\$79.01</u>	<u>\$65.72</u>
<u>2039</u>	<u>\$128.75</u>	<u>\$26.48</u>	<u>\$68.46</u>	<u>51.3%</u>	<u>\$13.58</u>	<u>\$82.04</u>	<u>\$68.46</u>
<u>2040</u>	<u>\$131.59</u>	<u>\$27.07</u>	<u>\$72.82</u>	<u>51.3%</u>	<u>\$13.89</u>	<u>\$86.71</u>	<u>\$72.82</u>