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COMPANY NAME: Portland General Electric Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION?  No  Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type:  RE (Electric)  RG (Gas)  RW (Water)  RT (Telecommunications)  
 RO (Other, for example, industry safety information)

Did you previously file a similar report?  No  Yes, report docket number: RE 110

Report is required by:  OAR  
 Statute  
 Order 16-156

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other PGE's Tariff Schedules 7 and 32  
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case?  No  Yes, docket number:

List Key Words for this report. We use these to improve search results.

PGE's 2017 Report on Fixed Renewable Option Resource Development Fund and PGE's Update on Green Source Develop

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Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
PortlandGeneral.com

March 15, 2018

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street, S.E.  
P.O. Box 1088  
Salem, OR 97308-1088

Re: PGE's 2017 Report on Fixed Renewable Option Resources Development Fund  
and PGE's Update on Green Source Development Fund

Enclosed is Portland General Electric Company (PGE's) Fixed Renewable Option Resource Development Fund report on collections and disbursements for the 2017 calendar year. PGE hereby submits the report in accordance with Order 16-156 and the requirements stated in PGE Schedules 7 and 32 within the Renewable Portfolio Options section. Pursuant to Order No. 16-156 the timing of the annual report has been bumped from April 1<sup>st</sup> to March 15<sup>th</sup>.

There are two sets of reporting requirements: one related to the Order and one described in our tariff. The Order requires: annually providing a list of projects that the voluntary funds were distributed to or allocated to, and a year-end summary of the status of the voluntary funds account. PGE's tariff requires an annual report on collections and disbursements from the fund.

With regard to the funds allocated to projects, PGE attaches Attachment A that provides a list of projects selected through the 2017 funding cycle. The total allocated is \$840,565.00. Funds are not disbursed (or distributed) until projects are complete. These projects were reviewed by Staff or the Commission according to the established process.

Fixed Renewable Option Resource Development Fund (aka Clean Wind Fund):

As part of its renewable portfolio options offered to residential (Schedule 7) and small commercial (Schedule 32) customers, PGE offers customers the opportunity to contribute to a new renewable resources development and demonstration fund. According to the tariffed provision, amounts in the fund are disbursed by the Company to public renewable resource demonstration projects or projects which commit to supply energy according to a contractually established timetable. Attachment B provides the following detail: a) revenues collected for the fixed renewable option; b) revenues that represent contributions to the fund; c) various program costs; and d) expenditures from the fund which includes disbursements to projects and payment of expenses.

On April 4, 2017, \$14,800.11 from the Clean Wind Development Fund balance was transferred to the Green Source Development Fund to cover the remainder of the \$6,945,244.00 allocated to 2016 awardees and approved by the Commission per Advice 17-04.

Starting October 10, 2017, \$840,565.00 from the Clean Wind Development Fund balance will accrue interest based on the Modified Blended Treasury rate as these funds are considered committed to projects approved by the Commission and deemed disbursed per order 17-389.

#### Green Source Development Fund:

In 2014, the POC recommended and the OPUC approved, as part of the UM 1020 annual staff report, moving \$7.3 million from the Green Source Reserve Fund into a Green Source Development Fund. The rationale for moving the funds is provided in the UM 1020 Staff report. Although PGE's tariff is silent on reporting collections and disbursements into the Green Source Development Fund, the POC's intent was that the two development funds be governed by the same criteria and process for granting funds to renewable projects.

As of April 4, 2017, the total Green Source Development Fund balance of \$6,945,244.00 will accrue interest based on the Modified Blended Treasury rate as the entirety of the fund is committed to projects approved by the Commission and deemed disbursed per advice 17-04.

In 2017, there were four disbursements from the Green Source Development fund to projects: Salem Health Center Solar, North West Family Services Solar, Urban Grange Solar, and Milwaukie-Oak Grove Health Center Solar. One project was canceled due to a significant change in project scope from the initial time of evaluation. The Patton Park Apartments Solar project requested a move to a different location and it was determined that this was a fundamentally different project than what was awarded. Upon consulting with Staff, the canceled funds were returned to the Green Source Development Fund and interest was recalculated as it would have accrued had the amount stayed in the higher interest rate account. See Attachment C for details.

If you have questions regarding this report, please contact me at (503) 464-8954 or Mary Widman at (503) 464-8223.

PGE's 2017 Report on Fixed Renewable Option Resource Development Fund  
and PGE's Update on Green Source Development Fund  
March 15, 2018  
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Please direct all formal correspondence and requests to the following email address  
[pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com)

Sincerely,



Robert Macfarlane  
Interim Manager, Pricing & Tariffs

cc: Julie Peacock, ODOE, POC Chair  
Brittany Andrus, OPUC

**PGE's 2017 Report on  
Fixed Renewable Option Resources Development Fund  
and PGE's Update on Green Source Development Fund**

**Attachment A**

PGE's 2017 Report on Fixed Renewable Option Resource Development Fund  
and PGE's Update on Green Source Development Fund - Attachment A

<b>Recipient Organization</b>	<b>Project Name</b>	<b>Technology</b>	<b>Award Amount</b>
REACH Community Development, Inc.	72Foster Apartments	Solar PV	\$180,976.00
Tucker Maxon School	Hear Comes the Sun!	Solar PV	\$127,443.00
Central City Concern	Interstate Apartments	Solar PV	\$84,330.00
REACH Community Development, Inc.	Orchards at Orenco III	Solar PV	\$121,500.00
Ecotrust	Redd East Solar	Solar PV	\$228,816.00
Boys & Girls Club of Portland Metro Area (BGCP)	Rockwood Club Educational Effort	Educational Effort	\$97,500.00
<b>TOTAL</b>			<b>\$840,565.00</b>

**PGE's 2017 Report on  
Fixed Renewable Option Resources Development Fund  
and PGE's Update on Green Source Development Fund**

**Attachment B**

**Fixed Renewable Option Development Fund (Clean Wind)  
Year 2017**

<b>Date</b>	<b>Blocks Sold</b>	<b>Total Revenue Collected</b>	<b>Rev Collected for Resource Costs, Mktng &amp; Admin</b>	<b>Rev Collected for Wind Resource Dev Fund</b>	<b>Interest on Dev Fund</b>	<b>Exps From the Wind Dev Resource Fund</b>	<b>Balance in Wind Resource Dev Fund</b>
Beginning Balance							\$ 5,441,283.81
Jan-17		30,886.93	12,354.77	18,532.16	33,562.51	4,161.41	\$ 5,489,217.07
Feb-17		31,067.50	12,427.00	18,640.50	33,795.33		\$ 5,541,652.90
Mar-17		30,844.91	12,337.96	18,506.95	33,982.82	19,050.77	\$ 5,575,091.90
Apr-17		30,414.31	12,165.72	18,248.59	34,084.71	27,561.77	\$ 5,599,863.43
May-17		30,229.40	12,091.76	18,137.64	34,228.55	5,677.77	\$ 5,646,551.85
Jun-17		30,444.99	12,178.00	18,266.99	34,450.65	2,794.50	\$ 5,696,474.99
Jul-17		30,596.54	12,238.62	18,357.92	34,676.83	4,836.86	\$ 5,744,672.88
Aug-17		30,513.36	12,205.34	18,308.02	34,854.59	18,681.29	\$ 5,779,154.20
Sep-17		30,268.96	12,107.58	18,161.38	35,017.64	9,783.55	\$ 5,822,549.67
Oct-17		30,106.16	12,042.46	18,063.70	33,408.63	11,058.03	\$ 5,862,963.97
Nov-17		29,859.17	11,943.67	17,915.50	31,792.80	7,473.52	\$ 5,905,198.75
Dec-17		29,737.75	11,895.10	17,842.65	31,965.04	9,276.86	\$ 5,945,729.58
<b>Total</b>	<b>0</b>	<b>\$ 364,969.98</b>	<b>\$ 145,987.98</b>	<b>\$ 218,982.00</b>	<b>\$ 405,820.10</b>	<b>\$ 120,356.33</b>	

Blocks Sold x 200                      -      kWh                                      -      Tags (1 MWh/tag)



**PGE's 2017 Report on  
Fixed Renewable Option Resources Development Fund  
and PGE's Update on Green Source Development Fund**

**Attachment C**

**Green Source Development Fund  
Year 2017**

Date	Total Revenue Collected	PGE Admin	Rev Collected for		Interest on Dev Fund	Disbursement	Balance in Wind Resource Dev Fund
			Resource Costs, Mkting & Admin	Rev Collected for Green Tags		From the Green Source Fund	
Beginning Balance							\$ 6,801,945.08
Jan-17	1,280,594.11	64,029.71	656,304.48	560,259.92	42,566.01	0.00	\$ 6,844,511.09
Feb-17	1,110,108.25	55,505.41	568,930.48	485,672.36	42,832.38	0.00	\$ 6,887,343.47
Mar-17	1,001,665.37	50,083.27	513,353.50	438,228.60	43,100.42	0.00	\$ 6,930,443.89
Apr-17	822,653.80	41,132.69	419,553.44	361,967.67	13,760.06	-14,800.11	\$ 6,959,004.06
May-17	753,774.76	37,688.74	384,425.13	331,660.89	13,802.02	0.00	\$ 6,972,806.08
Jun-17	751,342.58	37,567.13	383,184.72	330,590.74	13,829.40	0.00	\$ 6,986,635.48
Jul-17	812,058.60	40,602.93	414,149.89	357,305.78	13,856.83	0.00	\$ 7,000,492.31
Aug-17	911,621.14	45,581.06	464,926.78	401,113.30	13,564.04	322,962.00	\$ 6,691,094.35
Sep-17	926,448.47	46,322.42	472,488.72	407,637.33	13,270.67	0.00	\$ 6,704,365.02
Oct-17	750,974.99	37,548.75	382,997.24	330,429.00	13,296.99	0.00	\$ 6,717,662.01
Nov-17	855,359.04	42,767.95	438,371.51	374,219.58	13,323.36	0.00	\$ 6,730,985.37
Dec-17	1,154,169.45	57,708.47	591,511.84	504,949.13	21,955.13	0.00	\$ 6,752,940.50
<b>Total</b>	<b>\$ 11,130,770.56</b>	<b>\$ 556,538.53</b>	<b>\$ 5,690,197.73</b>	<b>\$ 4,884,034.30</b>	<b>\$ 259,157.31</b>	<b>\$ 308,161.89</b>	