



e-FILING REPORT COVER SHEET

COMPANY NAME: Portland General Electric Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications) RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number: RE 110

Report is required by: OAR Statute Order 16-156

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other PGE's Tariff Schedules 7 and 32 (For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

PGE's Report on Fixed Renewable Option Resource Development Fund and PGE's Update on Green Source Develop

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



Portland General Electric
121 SW Salmon Street · Portland, Ore. 97204

March 15, 2021

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

Re: PGE's 2020 Report on Fixed Renewable Option Resources Development Fund and PGE's Update on Green Source Development Fund

Enclosed is Portland General Electric Company's (PGE's) Fixed Renewable Option Resource Development Fund report on collections and disbursements for the 2020 calendar year. PGE hereby submits the report in accordance with Order 16-156 and the requirements stated in PGE Schedules 7 and 32 within the Renewable Portfolio Options section.

There are two sets of reporting requirements: one related to the Order and one described in our tariff. The Order requires PGE to provide a list of projects, annually, that the voluntary funds were distributed to or allocated to, and a year-end summary of the status of the voluntary funds account. PGE's tariff requires an annual report on collections and disbursements from the fund.

Regarding the funds allocated to projects, Attachment A provides a list of projects selected through the 2020 funding cycle. The total allocated is \$1,760,176. Funds are not disbursed (or distributed) until projects are complete. These projects were reviewed by Staff or the Commission according to the established process.

Fixed Renewable Option Resource Development Fund (Clean Wind Fund):

As part of its renewable portfolio options offered to residential (Schedule 7) and small commercial (Schedule 32) customers, PGE offers customers the opportunity to contribute to a new renewable resource development and demonstration fund. According to the tariffed provision, amounts in the fund are disbursed by PGE to public renewable resource demonstration projects or projects which commit to supply energy according to a contractually established timetable. Attachment B provides the following detail: a) revenues collected for the fixed renewable option; b) revenues that represent contributions to the fund; c) various program costs; and d) expenditures from the fund which includes disbursements to projects and payment of expenses.

Starting February 23, 2021, all the awarded \$1,760,176 from the Clean Wind Development Fund balance will accrue interest based on the Modified Blended Treasury rate as these funds are considered committed to projects approved by the Public Utility Commission of Oregon (OPUC or Commission) and deemed disbursed per Order 18-484.

In 2020, there were nine disbursements from the Clean Wind Development Fund to previously awarded projects: Boys & Girls Club of Portland, Reed College, The Opportunity Center, Division St. Health Center, The Henry Building, New Day School Solar, Red Rock Creek Commons, East Multnomah County Soil and Water Conservation District Headwaters Farm, and The Rose. There were no canceled projects in 2020. See Attachment B for final numbers.

Green Source Development Fund:

In 2014, the POC recommended and the OPUC approved, as part of the UM 1020 annual staff report, moving \$7.3 million from the Green Source Reserve Fund into a Green Source Development Fund. The rationale for moving the funds is provided in the UM 1020 Staff report. Although PGE's tariff is silent on reporting collections and disbursements into the Green Source Development Fund, the POC's intent was that the two development funds be governed by the same criteria and process for granting funds to renewable projects.

In 2020, there was one disbursement from the Green Source Development fund to projects: City of Portland Fire Station One. The final remaining project in the Green Source Development Fund, the Willow Lake Cogeneration Upgrade for the City of Salem, is expected to be paid out in 2021. Attachment C provides more details on the Green Source Development Fund for 2020.

If you have questions regarding this report, please contact me at (503) 464-8954 or Mary Widman at (503) 464-8223. Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

\s\ Robert Macfarlane

Robert Macfarlane
Manager, Pricing & Tariffs

cc: Julie Peacock, ODOE, POC Chair
Brittany Andrus, OPUC

**PGE's 2020 Report on Fixed Renewable Option Resources Development Fund
and PGE's Update on Green Source Development Fund**

Attachment A

2020 Renewable Development Fund Awardees

Recipient Organization	Project Name	Technology	Award Amount
Albertina Kerr	Albertina Kerr Solar	Solar PV	\$400,000.00
Catholic Charities	Cathedral Village	Solar PV	\$195,532.00
Central City Concern	Large Division	Solar PV	\$140,776.00
Chemeketa Community College	Chemeketa Community College	Solar PV	\$116,972.00
Community Partners for Affordable Housing (CPAH)	Cedar Grove	Solar PV	\$59,371.00
Department of Administrative Services (DAS)	Salem Motor Pool	Solar PV	\$416,610.00
Mary's Woods at Marylhurst	Mary's Woods	Solar PV	\$98,079.00
Oregon Museum of Science and Industry	OMSI	Solar PV	\$300,277.00
Smyrna United Church of Christ	Smyrna UCC Solar	Solar PV	\$32,559.00
TOTAL			\$1,760,176.00

**PGE's 2020 Report on Fixed Renewable Option Resources Development Fund
and PGE's Update on Green Source Development Fund**

Attachment B

Fixed Renewable Option Resources Development Fund

Fixed Renewal Option Development Fund (Clean Wind) Year 2020						
2020 Month	Total Revenue Collected	Rev Collected for Resource Costs, Mktng, & Admin	Rev Collected for Wind Resource Dev Fund	Interest on Dev Fund	Expenditures	Balance in Wind Resources Dev Fund
Beginning Balance						2,602,089.86
January	20,039.82	8,015.93	12,023.89	17,172.04	59,862.24	2,571,423.55
February	20,102.92	8,041.17	12,061.75	14,393.23	-	2,597,878.53
March	20,089.16	8,035.66	12,053.50	14,494.13	2,320.00	2,622,106.16
April	20,000.84	8,000.34	12,000.50	14,592.98	115,206.76	2,533,492.88
May	20,063.38	8,025.35	12,038.03	14,699.35	-	2,560,230.26
June	20,142.51	8,057.00	12,085.51	14,807.73	291,087.00	2,296,036.50
July	20,256.80	8,102.72	12,154.08	14,908.66	75,188.00	2,247,911.24
August	20,166.41	8,066.56	12,099.85	15,010.61	197.00	2,274,824.70
September	20,412.45	8,164.98	12,247.47	15,084.03	12,243.08	2,289,913.12
October	20,293.95	8,117.58	12,176.37	15,153.02	57,360.67	2,259,881.84
November	20,583.68	8,233.47	12,350.21	15,219.77	13,111.23	2,274,340.59
December	20,583.31	8,233.32	12,349.99	15,262.17	268,056.60	2,033,896.15
Total	242,735.23	97,094.08	145,641.15	180,797.72	894,632.58	

**PGE's 2020 Report on Fixed Renewable Option Resources Development Fund
and PGE's Update on Green Source Development Fund**

Attachment C

PGE's Update on Green Source Development Fund

Green Source Development Fund Year 2020							
2020 Month	Total Revenue Collected	PGE Admin	Rev Collected for Resource Costs, Mktng & Admin	Rev Collected for Green Tags	Interest on Dev Fund	Disbursement From the Green Source Fund	Balance in Green Source Dev Fund
Beginning Balance							5,197,964.46
January	1,582,611.71	47,478.35	828,164.57	706,969.27	10,533.86	-	5,219,301.84
February	1,402,829.89	42,084.90	734,086.57	626,658.84	10,597.94	89,959.00	5,150,637.79
March	1,378,404.74	41,352.14	721,305.14	615,747.87	10,662.41	-	5,171,890.36
April	1,290,098.94	38,702.97	675,095.62	576,300.74	10,727.28	-	5,193,240.81
May	1,086,694.56	32,600.84	568,656.18	485,437.87	10,792.53	-	5,214,689.62
June	1,098,108.05	32,943.24	574,628.74	490,536.40	10,858.19	-	5,236,237.30
July	1,172,408.07	35,172.24	613,509.18	523,727.00	10,924.24	-	5,257,884.34
August	1,336,928.62	40,107.86	699,601.11	597,220.05	10,990.70	-	5,279,631.26
September	1,314,264.90	39,427.95	687,741.42	587,095.93	11,057.56	-	5,301,478.57
October	1,088,875.44	32,666.26	569,797.41	486,412.09	11,124.82	-	5,323,426.76
November	1,285,726.21	38,571.79	672,807.41	574,347.40	11,192.50	-	5,345,476.37
December	1,674,518.44	50,235.55	876,258.42	748,024.97	11,260.59	-	5,367,627.90
Total	15,711,469.57	471,344.09	8,221,651.77	7,018,478.43	130,722.62	89,959.00	