

e-FILING REPORT COVER SHEET

REPORT NAME: Compliance Filing

COMPANY NAME: Idaho Power Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water)
 RO (Other)

Report is required by: OAR 860-027-0175(2)
 Statute Enter Statute; e.g., ORS 757.135
 Order Enter Commission Order No.; e.g., 10-171
 Other Enter reason; e.g., at Request of Lee Sparling

Is this report associated with a specific docket/case? No Yes
If Yes, enter docket number: Enter docket number; e.g.; UF 4263

Key words: Report of Securites Issued

If known, please select the PUC Section to which the report should be directed:

- Corporate Analysis and Water Regulation
- Economic and Policy Analysis
- Electric and Natural Gas Revenue Requirements
- Electric Rates and Planning
- Natural Gas Rates and Planning
- Utility Safety, Reliability & Security
- Administrative Hearings Division
- Consumer Services Section

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- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715.



An IDACORP Company

IDAHO POWER COMPANY
P.O. BOX 70
BOISE, IDAHO 83707

PATRICK A. HARRINGTON
Corporate Secretary

ELECTRONIC FILING

April 9, 2013

Ms. Vikie Bailey-Goggins
Administrator
Regulatory Operations Division
Oregon Public Utility Commission
550 Capitol St. NE
Salem, OR 97310-1380

Re: In the Matter of the Application of Idaho Power Company for an Order
Authorizing the Issuance and Sale of up to \$500,000,000 of Applicant's
First Mortgage Bonds and Debt Securities

UF 4263

Dear Ms. Bailey-Goggins:

On April 8, 2013, Idaho Power Company issued \$150 million of secured Medium-Term Notes ("MTNs"), as authorized under the Commission's Order No. 10-171 in the above referenced case. The MTNs were issued in the form of \$75 million of 10-year 2.50% First Mortgage Bonds due 2023 and \$75 million of 30-year 4.00% First Mortgage Bonds due 2043.

Enclosed for electronic filing with the Commission in connection with the issuance of the MTNs are copies of Pricing Supplement No. 5 for the \$75 million of 2.50% First Mortgage Bonds due 2023 and Pricing Supplement No. 6 for the \$75 million of 4.00% First Mortgage Bonds due 2043. Also enclosed is a spreadsheet showing that the MTNs were issued within the all-in spread ranges set forth in Attachment A/Table 1 of Appendix A of the Commission's Order No. 10-171.

Please contact me at (208) 388-2878 if you have any questions regarding this filing.

Sincerely,

A handwritten signature in black ink that reads "Patrick A. Harrington".

c: Matthew Muldoon – OPUC w/attachments

Pricing Supplement No. 5 Dated April 3, 2013
(To Prospectus dated May 25, 2010 and
Prospectus Supplement dated June 17, 2010)
relating to First Mortgage Bonds,
Secured Medium-Term Notes, Series I

\$75,000,000
IDAHO POWER COMPANY
2.50% First Mortgage Bonds due 2023

Title of Securities:	2.50% First Mortgage Bonds due 2023 (the "Notes")
Principal Amount:	\$75,000,000
Price to Public:	99.501% payable in immediately available funds, plus accrued interest from the Original Issue Date
Purchasers' Discount:	0.625%
Proceeds to Us after Discount:	98.876%
Interest Rate:	2.50% per annum
Original Issue Date:	April 8, 2013
Original Interest Accrual Date:	April 8, 2013
Interest Payment Dates:	April 1 and October 1, commencing October 1, 2013
Record Dates:	March 15 and September 15
Maturity Date:	April 1, 2023
Redemption:	See "Optional Redemption" below
Form:	Book-Entry

Wells Fargo Securities
BofA Merrill Lynch
J.P. Morgan
KeyBanc Capital Markets
BNY Mellon Capital Markets, LLC
Mitsubishi UFJ Securities
US Bancorp

Optional Redemption:

We may, at our option, redeem the Notes, in whole at any time, or in part from time to time, prior to the maturity date, as follows:

- Prior to January 1, 2023, at a redemption price equal to the greater of:
 - 100% of the principal amount of the Notes to be redeemed, and
 - as determined by an Independent Investment Banker, the sum of the present values of the remaining scheduled payments of principal on the Notes to be redeemed and interest thereon (not including any portion of payments of interest accrued as of the date fixed for redemption), discounted to the date fixed for redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate (as defined below), plus 15 basis points,
- On or after January 1, 2023, at a redemption price equal to 100% of the principal amount of the Notes to be redeemed,

plus in any case interest accrued and unpaid on the principal amount of the Notes to be redeemed to the date fixed for redemption.

We will mail notice of any redemption at least 30 days before the date fixed for redemption to each holder of the Notes to be redeemed.

“Treasury Rate” means, with respect to any date fixed for redemption, the rate per annum equal to the semi-annual equivalent yield to maturity of the Comparable Treasury Issue, assuming a price for the Comparable Treasury Issue (expressed as a percentage of its principal amount) equal to the Comparable Treasury Price for such date.

“Comparable Treasury Issue” means the United States Treasury security selected by an Independent Investment Banker as having a maturity comparable to the remaining term of the Notes to be redeemed that would be used, at the time of selection and in accordance with customary financial practice, in pricing new issues of corporate debt securities of comparable maturity to the remaining term of the Notes to be redeemed.

“Comparable Treasury Price” means, with respect to any date fixed for redemption, (a) the average of the Reference Treasury Dealer Quotations for such date, after excluding the highest and lowest such Reference Treasury Dealer Quotations for such date, or (b) if the corporate trustee obtains fewer than four such Reference Treasury Dealer Quotations, the average of all the quotations received.

“Independent Investment Banker” means any one of the Reference Treasury Dealers that we may appoint.

“Reference Treasury Dealer Quotations” means, with respect to each Reference Treasury Dealer and any date fixed for redemption, the average, as determined by the corporate trustee, of the bid

and asked prices for the Comparable Treasury Issue (expressed in each case as a percentage of its principal amount) quoted in writing to the corporate trustee by such Reference Treasury Dealer at 5:00 p.m. New York City time on the third business day preceding the date fixed for redemption.

“Reference Treasury Dealer” means (1) each of J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated and a Primary Treasury Dealer (as defined below) selected by Wells Fargo Securities, LLC, and their respective successors, unless any of them ceases to be a primary U.S. Government securities dealer in New York City (a “Primary Treasury Dealer”), in which case we will substitute another Primary Treasury Dealer and (2) any other Primary Treasury Dealers that we may select.

Supplemental Plan of Distribution and Terms Agreement:

We have entered into a terms agreement with the purchasers of the Notes with respect to the Notes. The purchasers are committed to take and pay for all of the Notes if any are purchased. Subject to certain conditions, each purchaser has severally agreed to purchase the principal amount of the Notes indicated in the table below:

<u>Name</u>	<u>Principal Amount of Notes</u>
Wells Fargo Securities, LLC	\$ 20,625,000
J.P. Morgan Securities LLC	18,750,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	18,750,000
KeyBanc Capital Markets Inc.	5,625,000
BNY Mellon Capital Markets, LLC	3,750,000
Mitsubishi UFJ Securities (USA), Inc.	3,750,000
U.S. Bancorp Investments, Inc.	3,750,000
<u>Total</u>	<u>\$ 75,000,000</u>

The Notes sold by the purchasers to the public will initially be offered at the initial price to the public set forth on the cover of this pricing supplement. Any Notes sold by the purchasers to securities dealers may be sold at a discount from the initial price to the public of up to 0.375% of the principal amount of the Notes. Any such securities dealers may resell any Notes purchased from the purchasers to certain other brokers or dealers at a discount from the initial price to the public of up to 0.25% of the principal amount of the Notes.

Some of the purchasers or their affiliates (i) participate in our commercial paper program and may from time to time hold our commercial paper and (ii) are lenders and/or agents under our credit agreement, dated as of October 26, 2011, as extended pursuant to the First Extension Agreement dated October 12, 2012.

Concurrent with the offering of the Notes, we are also offering, through a separate terms agreement and pricing supplement, \$75,000,000 aggregate principal amount of 4.00% first mortgage bonds due 2043 (the “2043 Notes”), which will rank equally and ratably with the Notes in all respects. While these offerings are concurrent, they are not dependent or contingent on one another. We cannot assure you that we will complete the offering of the 2043 Notes.

Interest Payment Dates:

We will make interest payments on the Notes on April 1 and October 1 of each year, commencing October 1, 2013, and at maturity. The record date for the April 1 payment of interest will be March 15 and the record date for the October 1 payment of interest will be September 15.

Use of Proceeds:

The purchasers will pay the net proceeds from the sale of the Notes to us in immediately available funds. After our receipt of the net proceeds, the Notes will be credited to the purchasers' accounts at The Depository Trust Company free of payment. We will use the net proceeds from the sale of the Notes and the 2043 Notes we are offering concurrently to pay at or prior to maturity our \$70 million 4.25% first mortgage bonds due October 1, 2013 and to fund a portion of our capital requirements. If we do not use the proceeds immediately, we will temporarily invest them in short-term investments.

Legal Matters:

Rex Blackburn, our Senior Vice President and General Counsel, and Perkins Coie LLP, Seattle, Washington, will pass upon the validity of the Notes and other legal matters for us. Sullivan & Cromwell LLP, New York, New York, will pass upon the validity of the Notes for the purchasers listed under "Supplemental Plan of Distribution and Terms Agreement." As of March 29, 2013, Mr. Blackburn owned 24,875 shares of IDACORP, Inc. common stock, including shares that may be acquired within 60 days pursuant to the exercise of stock options. Mr. Blackburn is acquiring additional shares of IDACORP, Inc. common stock at regular intervals through employee stock plans.

Pricing Supplement No. 6 Dated April 3, 2013
(To Prospectus dated May 25, 2010 and
Prospectus Supplement dated June 17, 2010)
relating to First Mortgage Bonds,
Secured Medium-Term Notes, Series I

\$75,000,000
IDAHO POWER COMPANY
4.00% First Mortgage Bonds due 2043

Title of Securities:	4.00% First Mortgage Bonds due 2043 (the "Notes")
Principal Amount:	\$75,000,000
Price to Public:	99.741% payable in immediately available funds, plus accrued interest from the Original Issue Date
Purchasers' Discount:	0.750%
Proceeds to Us after Discount:	98.991%
Interest Rate:	4.00% per annum
Original Issue Date:	April 8, 2013
Original Interest Accrual Date:	April 8, 2013
Interest Payment Dates:	April 1 and October 1, commencing October 1, 2013
Record Dates:	March 15 and September 15
Maturity Date:	April 1, 2043
Redemption:	See "Optional Redemption" below
Form:	Book-Entry

Wells Fargo Securities
BofA Merrill Lynch
J.P. Morgan
Mitsubishi UFJ Securities
KeyBanc Capital Markets
RBC Capital Markets
US Bancorp

Optional Redemption:

We may, at our option, redeem the Notes, in whole at any time, or in part from time to time, prior to the maturity date, as follows:

- Prior to October 1, 2042, at a redemption price equal to the greater of:
 - 100% of the principal amount of the Notes to be redeemed, and
 - as determined by an Independent Investment Banker, the sum of the present values of the remaining scheduled payments of principal on the Notes to be redeemed and interest thereon (not including any portion of payments of interest accrued as of the date fixed for redemption), discounted to the date fixed for redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate (as defined below), plus 15 basis points,
- On or after October 1, 2042, at a redemption price equal to 100% of the principal amount of the Notes to be redeemed,

plus in any case interest accrued and unpaid on the principal amount of the Notes to be redeemed to the date fixed for redemption.

We will mail notice of any redemption at least 30 days before the date fixed for redemption to each holder of the Notes to be redeemed.

“Treasury Rate” means, with respect to any date fixed for redemption, the rate per annum equal to the semi-annual equivalent yield to maturity of the Comparable Treasury Issue, assuming a price for the Comparable Treasury Issue (expressed as a percentage of its principal amount) equal to the Comparable Treasury Price for such date.

“Comparable Treasury Issue” means the United States Treasury security selected by an Independent Investment Banker as having a maturity comparable to the remaining term of the Notes to be redeemed that would be used, at the time of selection and in accordance with customary financial practice, in pricing new issues of corporate debt securities of comparable maturity to the remaining term of the Notes to be redeemed.

“Comparable Treasury Price” means, with respect to any date fixed for redemption, (a) the average of the Reference Treasury Dealer Quotations for such date, after excluding the highest and lowest such Reference Treasury Dealer Quotations for such date, or (b) if the corporate trustee obtains fewer than four such Reference Treasury Dealer Quotations, the average of all the quotations received.

“Independent Investment Banker” means any one of the Reference Treasury Dealers that we may appoint.

“Reference Treasury Dealer Quotations” means, with respect to each Reference Treasury Dealer and any date fixed for redemption, the average, as determined by the corporate trustee, of the bid and asked prices for the Comparable Treasury Issue (expressed in each case as a percentage of its principal amount) quoted in writing to the corporate trustee by such Reference Treasury Dealer at 5:00 p.m. New York City time on the third business day preceding the date fixed for redemption.

“Reference Treasury Dealer” means (1) each of J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated and a Primary Treasury Dealer (as defined below) selected by Wells Fargo Securities, LLC, and their respective successors, unless any of them ceases to be a primary U.S. Government securities dealer in New York City (a “Primary Treasury Dealer”), in which case we will substitute another Primary Treasury Dealer and (2) any other Primary Treasury Dealers that we may select.

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Mitsubishi UFJ Securities (USA), Inc.	5,625,000
KeyBanc Capital Markets Inc.	3,750,000
RBC Capital Markets, LLC	3,750,000
U.S. Bancorp Investments, Inc.	3,750,000
<u>Total</u>	<u>\$75,000,000</u>

The Notes sold by the purchasers to the public will initially be offered at the initial price to the public set forth on the cover of this pricing supplement. Any Notes sold by the purchasers to securities dealers may be sold at a discount from the initial price to the public of up to 0.45% of the principal amount of the Notes. Any such securities dealers may resell any Notes purchased from the purchasers to certain other brokers or dealers at a discount from the initial price to the public of up to 0.25% of the principal amount of the Notes.

Some of the purchasers or their affiliates (i) participate in our commercial paper program and may from time to time hold our commercial paper and (ii) are lenders and/or agents under our credit agreement, dated as of October 26, 2011, as extended pursuant to the First Extension Agreement dated October 12, 2012.

Concurrent with the offering of the Notes, we are also offering, through a separate terms agreement and pricing supplement, \$75,000,000 aggregate principal amount of 2.50% first mortgage bonds due 2023 (the “2023 Notes”), which will rank equally and ratably with the Notes in all respects. While these offerings are concurrent, they are not dependent or contingent on one another. We cannot assure you that we will complete the offering of the 2023 Notes.

Interest Payment Dates:

We will make interest payments on the Notes on April 1 and October 1 of each year, commencing October 1, 2013, and at maturity. The record date for the April 1 payment of interest will be March 15 and the record date for the October 1 payment of interest will be September 15.

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Rex Blackburn, our Senior Vice President and General Counsel, and Perkins Coie LLP, Seattle, Washington, will pass upon the validity of the Notes and other legal matters for us. Sullivan & Cromwell LLP, New York, New York, will pass upon the validity of the Notes for the purchasers listed under "Supplemental Plan of Distribution and Terms Agreement." As of March 29, 2013, Mr. Blackburn owned 24,875 shares of IDACORP, Inc. common stock, including shares that may be acquired within 60 days pursuant to the exercise of stock options. Mr. Blackburn is acquiring additional shares of IDACORP, Inc. common stock at regular intervals through employee stock plans.