

FOR THE YEAR ENDING DECEMBER 31, 2012

ANNUAL RESULTS OF OPERATIONS REPORT

FOR WATER UTILITIES REPORTING GROSS REVENUES OF

\$200,000 to 999,999

ANNUAL REPORT FORM B

Crooked River Ranch Water Company

PO Box 2319
Terrebonne, Or 97760
(541) 923-1041

OREGON PUBLIC UTILITY COMMISSION
PO BOX 2148
SALEM OR 97308-2148

WATER UTILITY ANNUAL REPORT A **PUBLIC UTILITY COMMISSION OF OREGON**

MAILING ADDRESS

PO BOX 2148
SALEM OR 97308-2148

LOCATION ADDRESS

550 CAPITOL ST. NE STE 215
SALEM OR 97301-2551

GENERAL INSTRUCTIONS

Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- You may round off reported figures to the nearest dollar, if desired.
- Entries indicating deficits of a "minus amount" should be enclosed in parentheses ().
- Where statistical information asked for is not reported, state a reason for the omission.
- If the words "none or "not applicable" truly state the facts, they should be given as the answer. The answer "same as last year" is not acceptable. Do not omit any pages.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, attach 8 ½" X 11" supplementary sheets prepared in a MS Office Suite program (Word, Excel) to provide space required for making answers full and complete.

of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.

- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
 - All schedules that call for the previous year's figures or the balance at the beginning of the year should reflect as a beginning balance the same end of the year's figures **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.
- report to the PUC. This will facilitate our review of your report and reduce the need for future correspondence.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT BRIAN BAHR AT 503-378-436

1. Provide the following information for the contact person regarding this report.

Name: Frank Day
 Address: P.O. Box 2319 Terrebonne, Or 97760
 Telephone: (541) 923-1041
 Email Address: manager@crrwater.com
 Fax Number: (541) 923-5936

2. List below the address where the utility's books and records are located:

Name: Cynthia Dillman
 Address: P.O. Box 2319 Terrebonne, Or 97760
 Telephone: (541) 923-1041
 Email Address: cynthia@crrwater.com
 Fax Number: (541) 923-5936

3. List below any audit group reviewing records and operations:

Name: N/A
 Address:
 Telephone:
 Email Address:
 Fax Number:

4. Date of original organization of the utility (month, day, year): 1972

5. List the names, titles, addresses, and telephone numbers of all Company officers and directors:

NAME	TITLE	ADDRESS	PHONE #	E MAIL
Dennis Kirk	Board President	PO Box 2319 Terrebonne Or 97760	(541) 923-1041	dennis@crrwater.com
Sherry Loster	Secretary/ Treasurer	PO Box 2319 Terrebonne Or 97760	(541) 923-1041	sherry@crrwater.com
James McCawley	Vice President	PO Box 2319 Terrebonne Or 97760	(541) 923-1041	archie@crrwater.com
Barbra Roberts	Board Member	PO Box 2319 Terrebonne Or 97760	(541) 923-1041	barb@crrwater.com
Art Crossley	Board Member	PO Box 2319 Terrebonne Or 97760	(541) 923-1041	art@crrwater.com

6. List legal counsel, accountants, and others not on general payroll:

NAME	TITLE	ADDRESS	PHONE #	E MAIL
Tommy Brooks	Legal Counsel	Suite 2000, 1001 SW Fifth Avenue, Portland, Or 97204-1136	(503) 224-3092	tbrooks@cablehuston.com
Robert Goold	Accountant	5 NW Franklin Avenue Bend Or 97701	(541) 382-7009	goold@bendnet.com

COMPANY PROFILE

Provide a brief narrative that covers the following areas:

- a. Brief company history
- b. Public services rendered
- c. Major goals and objectives
- d. Major operating divisions and functions
- e. Current and projected growth patterns
- f. Major transactions having a material effect on operations

Crooked River Ranch Water company has been in operation for 41 years. In November of 2010 a new board of directors took over and a hole new staff was hired. This is a member owned 501 c (12) utility that supplys water to about 1520 members. Our goal is to supply our members with clean, safe, dependable drinking water 365 days a year while keeping costs down. We have spent the last 2 years making repairs and upgrades to the system to bring it up to date.

Name of Company
Crooked River Ranch Water Compnay

ACCOUNTING METHOD: ACCRUAL CASH (please circle or bold one accounting method)		
ORGANIZATION		
Crooked River Ranch Water Company		STREET ADDRESS: 13845 SW Commercial Loop
CITY: Terrebonne	STATE Or	ZIP CODE 97760 TELEPHONE NUMBER (541) 923-1041
TYPE OF ORGANIZATION		
<p>CIRCLE (OR BOLD) ONE: SOLE PROPRIETORSHIP PARTNERSHIP CORPORATION NON PROFIT/MEMBER OWNED</p> <p>CIRCLE (OR BOLD) ONE: PRIVATE/INVESTOR OWNED ASSOCIATION MOBILE HOME PARK</p>		
<p>INSTRUCTIONS: IF THE COMPANY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND GIVE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE BUSINESS AND THE AMOUNT OF SUCH EQUITY. IF THE COMPANY IS A CORPORATION, COMPLETE PART B AND GIVE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.</p>		
PART A: SOLE PROPRIETORSHIP OR PARTNERSHIP		
1	NAME OF OWNER OR PARTNER	ADDRESS, CITY, STATE, ZIP CODE
	PERCENT INTEREST OR EQUITY	PRINCIPAL DUTY IF EMPLOYED BY COMPANY
2	NAME OF OWNER OR PARTNER	ADDRESS, CITY, STATE, ZIP CODE
	PERCENT INTEREST OR EQUITY	PRINCIPAL DUTY IF EMPLOYED BY COMPANY
3	NAME OF OWNER OR PARTNER	ADDRESS, CITY, STATE, ZIP CODE
	PERCENT INTEREST OR EQUITY	PRINCIPAL DUTY IF EMPLOYED BY COMPANY
4	NAME OF OWNER OR PARTNER	ADDRESS, CITY, STATE, ZIP CODE
	PERCENT INTEREST OR EQUITY	PRINCIPAL DUTY IF EMPLOYED BY COMPANY
PART B: CORPORATION		
1	NAME OF STOCKHOLDER, DIRECTOR, OFFICER	ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED: TITLE	
2	NAME OF STOCKHOLDER, DIRECTOR, OFFICER	ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED: TITLE	
3	NAME OF STOCKHOLDER, DIRECTOR, OFFICER	ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED: TITLE	
4	NAME OF STOCKHOLDER, DIRECTOR, OFFICER	ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED: TITLE	
NUMBER OF SHARES OUTSTANDING AT THE END OF YEAR		
PAR OR STATED VALUE PER SHARE	<u>COMMON STOCK</u>	<u>PREFERRED STOCK</u>
DIVIDENDS PER SHARE DECLARED DURING THE YEAR	\$ -	\$ -

PLANT ACCOUNTS 101 - 105			
ACCT. NO.	ACCOUNT NAME		AMOUNT
	Utility Plant	+	
	Deduct: Contributions in Aid of Construction (CIAC)	-	
	Deduct: Nonused & Nonuseful Plant	-	
101	Equals: Utility plant in Service	=	\$0
102	Add: Utility Plant Leased to Others	+	
103	Add: Property Held for Future Use	+	
104	Add: Utility Plant Purchased or sold (net) Use () to indicate a negative number	+	
105	Add: Construction Work in Progress (cwip approved by commission)	+	46,482
	Total Utility Plant	=	\$46,482

ACCUMULATED DEPRECIATION - ACCOUNT 108			
ACCT.NO.	CREDITS		Total
	BALANCE FIRST OF YEAR		(1,753,801)
	Credit during year:		
	Accruals charged other accounts (specify)		
108.1	Accumulated depreciation of utility plant in service		(76,401)
108.2	Accumulated depreciation of utility plant leased to others		
108.3	Accumulated depreciation of property held for future use		
	Salvage		17,627
	Other credits (specify)		
	Total Credits		(\$1,812,575)
	DEBITS		
	Debits during year:		
	Book cost of plant retired		(17,627)
	Cost of removal		
	Other debits (specify)		
	Total Debits		(\$17,627)
	BALANCE END OF YEAR		\$1,794,948

(Total Debits minus Total Credits)

ACCUMULATED AMORTIZATION - ACCOUNT 110

	ACCUMULATED AMORTIZATION - ACCOUNT 110	Total
	BALANCE FIRST OF YEAR	
	Credit during year:	
	Accruals charged to Account 110	
110.1	Accumulated amortization of utility plant in service	
110.2	Accumulated amortization of utility plant leased to others	
	Other	
	Total Credits	\$0
	Debits during year:	
	Book cost of plant retired	
	Other debits (specify)	
	Total Debits	\$0
	BALANCE END OF YEAR	\$0

UTILITY PLANT ACQUISITION ADJUSTMENTS - ACCOUNTS 114 - 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO.	ACCOUNT NAME	AMOUNT	ORDER NO.
114	Acquisition adjustments		
115	Accumulated amortization & Plant adjustments		
	Net Acquisition Adjustments	\$0	

NONUTILITY PROPERTY & INVESTMENT ACCOUNTS 121, 123, 124, & 125

Report separately each item of property with a book cost of \$10,000 or more. Other items may be grouped by classes of property.

DESCRIPTION	BEGINNING YEAR BALANCE	ADDITIONS	RETIREMENT	YEAR END BALANCE
ACCOUNT 121 - Nonutility Property				
TOTAL				\$0
ACCOUNT 123 - Investment in Associated Companies				
TOTAL				\$0
ACCOUNT 124 - Nonassociated Company Investment used in Provision of Water, i.e., Water Supply				
TOTAL				\$0
ACCOUNT 125 - Nonassociated Company Investment				
TOTAL				\$0

SPECIAL DEPOSITS - ACCOUNT 132

Do Not Include Customer Deposits	BOOK YEAR END
Description of Special Deposits	
Total Account 132	\$0

ACCOUNTS & NOTES RECEIVABLE & UNCOLLECTIBLES ACCOUNTS 141 - 144

ACCT. NO.	DESCRIPTION	TOTAL
141	Customer Accounts Receivable	
	TOTAL CUSTOMER ACCOUNTS RECEIVABLE - ACCOUNT 141	\$0
142	Other Accounts Receivable	
	TOTAL OTHER ACCOUNTS RECEIVABLE - ACCOUNT 142	\$0
143	Accumulated Provision for Uncollectible Accounts	
	TOTAL ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - ACCOUNT 143	\$0
144	Notes Receivable	
	TOTAL NOTES RECEIVABLE - ACCOUNT 144	\$0
	TOTAL ACCOUNTS 141 - 144	\$0

ACCOUNTS & NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNTS 145 - 146

Report each note and account receivable from associated companies separately.

DESCRIPTION	% INTEREST RATE	ACCOUNTS RECEIVABLE ACCOUNT 145	NOTES RECEIVABLE ACCOUNT 146
Total Accounts 145 - 146		\$0	\$0

PREPAYMENTS - ACCOUNT 162		
ACCT. NO.	DESCRIPTION	TOTAL
162	Prepaid insurance	
162	Prepaid rents	
162	Prepaid interest	
162	Prepaid taxes	
162	Other prepayments (specify)	
162		
Total Account 162		\$0

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT ACCOUNTS 181 & 251			
Report the net discount & expense or premium separately for each security issue.			
ACCT. NO.	DESCRIPTION	AMOUNT WRITTEN OFF DURING YEAR	YEAR END BALANCE
181	Unamortized debt discount & expense		
181			
181			
181			
181			
Total Account 181		\$0	\$0
251	Unamortized premium on debt		
251			
251			
251			
251			
251			
Total Account 251		\$0	\$0

OTHER DEFERRED EXPENSES & DEBITS - ACCOUNT 186		
	DESCRIPTION	TOTAL
186.1	Deferred rate case expense	
186.2	Other deferred debits	
Total Account 186		\$0

ACCUMULATED DEFERRED INCOME TAXES - ACCOUNT 190		
	DESCRIPTION	TOTAL
190.1	Deferred accumulated federal income taxes	
190.2	Deferred accumulated state income taxes	
Total Account 190		\$0

CAPITAL STOCK - ACCOUNTS 201 & 204

DESCRIPTION	COMMON STOCK	PREFERRED STOCK
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

LONG TERM DEBT - ACCOUNT 224

DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT
ALLY FINANCIAL	11/16/2011	1/1/2017	4.84%	MONTHLY	18,579	18,579
ALLY FINANCIAL	11/16/2011	1/1/2017	4.84%	MONTHLY	22,157	22,157
Total Account 224						\$40,736

ACCOUNTS PAYABLE - ACCOUNT 231

DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT
Report each item separately						
ALLIED INSURANCE				MONTHLY	643	643
CLEANFREAKS				WEEKLY	(225)	(225)
COMM-LINK				MONTHLY	250	250
EAST CASCADE SECURITY				QTRLY	105	105
HOME FEDERAL CARD SERVICES				MONTHLY	882	882
MOTION & FLOW PRODUCTS				MONTHLY	(37)	(37)
ONE CALL CONCEPTS				MONTHLY	4	4
PACIFIC POWER				MONTHLY	4,448	4,448
VERIZON WIRELESS				MONTHLY	47	47
Total Account 231						\$6,118

NOTES PAYABLE - ACCOUNT 232

DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT
Total Account 232					\$0	\$0

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 233

DESCRIPTION	TOTAL
Total Account 233	\$0

NOTES PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 234

DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT
Total Account 234					\$0	\$0

ACCRUED TAXES & ACCRUED INTEREST - ACCOUNTS 236 - 237				
DESCRIPTION OF TAXES	FIRST OF YEAR BALANCE	TAXES ACCRUED	TAXES PAID	END OF YEAR BALANCE
TOTAL ACCOUNTS 236 - 237	\$0	\$0	\$0	\$0

ACCOUNT 237.1 ACCRUED INTEREST ON LONG TERM DEBT - List each separately.	FIRST OF YEAR BALANCE	INTEREST ACCRUED		INTEREST PAID DURING YEAR	END OF YEAR BALANCE
		% INTEREST ACCRUED RATE	AMOUNT		
TOTAL ACCOUNT 237.1	\$0		\$0	\$0	\$0

ACCOUNT 237.2 ACCRUED INTEREST ON OTHER LIABILITIES List each separately.	FIRST OF YEAR BALANCE	INTEREST ACCRUED		INTEREST PAID DURING YEAR	END OF YEAR BALANCE
		% INTEREST ACCRUED RATE	AMOUNT		
TOTAL ACCOUNT 237.2	\$0		\$0	\$0	\$0

MISCELLANEOUS CURRENT & ACCRUED LIABILITIES - ACCOUNT 241	
DESCRIPTION	BALANCE END OF YEAR
OR UNEMPLOYMENT TAX	513
MISC PAYROLL LIABILITIES	57
TOTAL ACCOUNT 241	\$570

ADVANCES FOR CONSTRUCTION - ACCOUNT 252			
NAME OF PERSON MAKING ADVANCE	AMOUNT OF ADVANCE	DEBIT ACCOUNT NO.	INTEREST ACCRUED
BALANCE FIRST OF YEAR			
Add advances during year:			
TOTAL ACCOUNT 252	\$0		\$0

CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC - ACCOUNT 271			
DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR			\$0
Add CIAC during year:			\$0
Deduct charges during the year			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
BALANCE END OF YEAR - ACCOUNT 271	\$0	\$0	\$0

DETAIL - CIAC RECEIVED DURING THE YEAR			
DESCRIPTION OF CHARGE	NUMBER OF UNITS	CHARGE PER UNIT	TOTAL AMOUNT
Capacity Charge			
Main Line Extension Charges			
Customer Connection Charges			
Other			
Developer's property			
TOTAL CREDITS	\$0		\$0

ACCUMULATED AMORTIZATION OF CIAC - ACCOUNT 272			
DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR			\$0
Add TOTAL AMOUNT of Amortization of CIAC during year:			\$0
BALANCE END OF YEAR ACCOUNT 272	\$0	\$0	\$0

ACCUMULATED DEFERRED INCOME TAX ACCOUNTS 281 - 283		
281	Accumulated Deferred Income Tax - Accelerated Amortization	
282	Accumulated Deferred Income Tax - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	
TOTAL ACCOUNTS 281 - 283		\$0

AMORTIZATION EXPENSE - ACCOUNTS 406 - 407		
DO NOT INCLUDE AMORTIZATION OF CIAC		
ACCT. NO.	DESCRIPTION	AMOUNT
406	Amortization of Utility Plant Acquisition Adjustments	
407.1	Amortization of Limited Term Plant	
407.2	Amortization of Property Losses	
407.3	Amortization of Other Utility Plant	
407.4	Amortization of Regulatory Assets	
407.5	Amortization of Regulatory Liabilities	
	Other	
TOTAL ACCOUNTS 406 - 407		\$0

TAX EXPENSE - ACCOUNTS 408 - 409		
NO.	TAXES OTHER THAN INCOME TAX	Amount
408.11	Property Tax	269
408.12	Payroll Tax	12,011
408.13	Other Tax Other Than Income Tax	197
408.2	Nonutility Taxes Other Than Income Tax	
TOTAL TAX OTHER THAN INCOME TAXES ACCOUNT 408		\$12,478
INCOME TAXES		
409.1	Federal Income Tax	
409.11	State Income Tax	
409.13	Other Income Tax	
409.2	Nonutility Income Tax	
TOTAL INCOME TAX ACCOUNT 409		\$0
PROVISION FOR DEFERRED INCOME TAXES - ACCOUNTS 410 - 411		
	Description	Amount
410.1	Deferred Federal Income Taxes – Utility Operations	
410.11	Deferred State Income Taxes – Utility Operations	
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations	
TOTAL DEFERRED TAXES UTILITY OPERATIONS		\$0
410.2	Provision for Deferred Income Taxes – Other Income and Deductions	
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions	
TOTAL DEFERRED TAXES OTHER INCOME & DEDUCTIONS - ACCOUNTS 410 - 411		\$0
GAINS/LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414		
GAINS	Description	Amount
	TOTAL GAINS	\$0
LOSSES		
	TOTAL LOSSES	\$0
TOTAL ACCOUNT 414 (NET- subtract losses from gains)		\$0

UTILITY EXTRAORDINARY INCOME - ACCOUNT 433	
Description	Amount
TOTAL ACCOUNT 433	\$0

UTILITY EXTRAORDINARY DEDUCTIONS – ACCOUNT 434	
Description	Amount
TOTAL ACCOUNT 434	\$0
NET UTILITY EXTRAORDINARY INCOME & DEDUCTIONS	\$0

PUBLIC RELATIONS/ADVERTISING EXPENSE - ACCOUNT 660		
Report Each Item Separately		
Item	Description/Purpose	Amount
2X3 BANNER	BOIL WATER NOTICE	42
POSTERS	PROJECT MEETING	63
X-MAS DECORATIONS	PARADE SUPPLIES	64
X-MAS DECORATIONS	PARADE SUPPLIES	23
X-MAS DECORATIONS	PARADE SUPPLIES	13
BANNERS	PARADE SUPPLIES	230
GIFTCARDS	X-MAS/CLEANING STAFF	20
TOTAL ACCOUNT 660		\$455

OPERATING REVENUE
WATER SALES REVENUE

LINE NO.	ACCT. NO.	ACCOUNT NAME	BEGINNING OF YEAR # OF CUSTOMERS	YEAR END # OF CUSTOMERS	AMOUNT OF WATER SOLD	CF OR GALS	OPERATING REVENUES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	460	Unmetered water sales					
2	461.1	Metered sales to RESIDENTIAL customers	1,494	1512	20,068,200	CF	569,750
3	461.2	Metered sales to COMMERCIAL customers					
4	461.3	Metered sales to INDUSTRIAL customers					
5	461.4	Other metered sales to public authorities					
6	461.5	Metered sales to multiple family dwellings					
7	462.1	Public fire protection revenue					
8	462.2	Private fire protection revenue					
9	464	Other Sales to public authorities					
10	465	Sales to irrigation customers					
11	466	Sales for resale					
12	467	Water Sales to golf course/recreation revenue					
13	468	Special contract/agreement revenue					
14	TOTALS		1,494	1,512	20,068,200		\$569,750

MISCELLANEOUS & OTHER REVENUE ACCOUNTS

LINE NO.	ACCT. NO.	MISCELLANEOUS REVENUE	# OF OCCURRENCES	TOTAL YEAR REVENUE
1	471	Connection Charge for New Service Revenues	3	3,334
2	471	Meter Testing Revenues		
3	471	Pressure Testing Revenues		
4	471	Late Payment Charge Revenues		1,140
5	471	Return Check Charge Revenues	11	292
6	471	Trouble Call Charge Revenues		
7	471	Disconnection Charge Revenues		
8	471	Reconnection Charge Revenues	55	1,475
9	471	Unauthorized Restoration of Service Charge Revenues		
10	471	Damage/Tampering Charge Revenues		
11	471	Disconnect Visit Charge Revenues		
12	471	Reimbursement	6	(368)
13	471	Other	16	24
14	471			
15	471	MISCELLANEOUS CHARGES REVENUE	Total Lines 1-12	\$5,897

OTHER REVENUE

16	472	Rents from Water Property		
17		Including Income from Leased Plant		
18	474	Other Water Revenue		
19	475	Cross Connection Control Revenue		
20				
21				
22				
23		TOTAL OTHER REVENUE	Total Lines 16-22	\$0
24	400	TOTAL MISCELLANEOUS AND OTHER REVENUE	Add Lines 15 + 23	\$5,897

WATER UTILITY EXPENSE ACCOUNTS				
LINE NO.	ACCT. NO.	ITEM	REPORTING YEAR	PRECEDING YEAR
(a)	(b)	(c)	(d)	(e)
1	601	Salaries and Wages - employees	157,003	97,590
2	603	Salaries and Wages – officers, directors, and majority stockholders		
3	604	Employee Pensions & Benefits		(3,384)
4	610	Purchased Water		
5	611	Telephone/Communications	9,168	8,179
6	615	Purchased Power	73,527	67,917
7	616	Fuel for Power Production		
8	617	Utilities - Other	592	1,011
9	618	Chemicals		
10	619	Office Supplies	8,140	6,000
		(619.1 Postage)	7,880	7,257
11	620	Materials & Supplies (O&M)	16,158	3,877
12	621	Repairs to Water Plant	32,839	5,868
13	631	Contractual Services - engineering	51,581	29
14	632	Contractual Services - accounting	3,200	5,000
15	633	Contractual Services - legal	19,021	155,961
16	634	Contractual Services - management		
17	635	Contractual Services – testing / sampling	3,748	8,336
18	636	Contractual Services – labor	59,449	59,517
19	637	Contractual Services - billing/collections		
20	638	Contractual Services - meter reading	23,715	19,321
21	639	Contractual Services - other	13,835	55,878
22	641	Rental of Building / Real Property		
23	642	Rental of Equipment	628	102
24	643	Small Tools	2,836	3,649
25	648	Computer Expenses	28,839	28,527
26	650	Transportation Expenses	15,727	13,127
27	656	Insurance - Vehicle	3,802	4,918
28	657	Insurance – General Liability	3,831	5,430
29	658	Insurance – Workman's Compensation	625	(154)
30	659	Insurance – Other	1,610	1,566
31	660	Public Relation / Advertising Expense	455	438
32	666	Amortization of Rate Case Expense		
33	667	Regulatory Commission Fee (Gross Rev Fee)	1,298	
34	668	Water Resource Conservation Expense		
35	670	Bad Debt Expense		
36	671.1	Cross Connection Control Program Expense	859	
37	671.2	Cross Connection Testing & Maint Services		
38	672	System Capacity Development Program Exp		
39	673	Training & Certification Expense	2,782	299
40	674	Consumer Confidence Report		
41	675	Miscellaneous Expense	5,583	7,377
42		TOTAL OPERATING EXPENSE	\$548,728	\$563,633

UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME	BALANCE @ FIRST OF YEAR	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE @ END OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
301	Organization					0
302	Franchises					0
303	Land & land rights	89,184				89,184
304	Structures & improvements	247,392				247,392
305	Collecting & impounding reservoirs					0
306	Lake, river & other intakes					0
307	Wells & springs	444,776				444,776
308	Infiltration galleries & tunnels					0
309	Supply mains	6,529	10,128			16,657
310	Power generation equipment					0
311	Pumping equipment					0
320	Water treatment equipment					0
330	Distribution reservoirs & standpipes	2,016,680				2,016,680
331	Transmission & distribution mains					0
333	Services					0
334	Meters & meter installations	65,693	3,985			69,678
335	Hydrants	555				555
336	Backflow prevention devices (utility owned)					0
339	Other plant & miscellaneous equipment (SPECIFY)					0
340	Office furniture & equipment	39,470	225			39,695
341	Transportation equipment	126,003				126,003
343	Tools, shop & garage equipment	1,166	1,030			2,196
344	Laboratory equipment					0
345	Power operated equipment	198,820				198,820
346	Communication equip					0
347	Electronic & computer Equipment	1,577	4,394			5,971
348	Miscellaneous Equipment	1,736	1,542			3,278
TOTAL PLANT		\$3,239,581	\$21,305	\$0	\$0	\$3,260,885

ANALYSIS OF ENTRIES IN WATER DEPRECIATION RESERVE (ACCUMULATED DEPRECIATION)

LINE NO.	ACCT. NO.	ACCOUNT NAME	ACCUMULATED DEPRECIATION BEGINNING OF YEAR	ACCRUALS BOOKED TO ACCUMULATED DEPRECIATION	PLANT RETIRED CHARGED TO ACCUMULATED DEPRECIATION	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & improvements	77,504			83,740
2	305	Collecting & impounding reservoirs				0
3	306	Lake, river, & other intakes				0
4	307	Wells and & springs	137,563			146,367
5	308	Infiltration galleries & tunnels				0
6	309	Supply mains	65			351
7	310	Power generation equipment				0
8	311	Pumping equipment				0
9	320	Water treatment equipment				0
10	330	Distribution reservoirs & standpipes	1,238,159			1,279,336
11	331	Transmission & distribution mains				0
12	333	Services				0
13	334	Meters & meter installations	49,229			50,387
14	335	Hydrants	9			20
15	336	Cross connection prevention devices (utility-owned)				0
16	339	Other				0
17	340	Office furniture & equipment	35,126			37,064
18	341	Transportation equipment	69,532		17,627	64,364
19	343	Tools, shop & garage equipment	61			338
20	344	Laboratory equipment				0
21	345	Power operated equipment	146,288			149,161
22	346	Communication equipment				0
23	347	Electronic/computer equipment	155			987
24	348	Miscellaneous Equipment*	110			460
25	Total Accumulated Depreciation		\$1,753,801	\$0	\$17,627	\$1,812,575

Use () to denote reversal entries.

*Specify nature of transaction.

26	Miscellaneous Equipment DETAIL					0
27						0
28						0
29						0
30						0
31						0
32						0
33						0
34						0
35						0
36						0
37						0
38	TOTAL MISCELLANEOUS EQUIPMENT		\$0	\$0	\$0	\$0

BASIS FOR WATER DEPRECIATION CHARGES

LINE NO.	ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE PERCENTAGE	DEPRECIATION RATE APPLIED	ANNUAL DEPRECIATION EXPENSE
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & Improvements	39	0%	3.9%	6,236
2	305	Collecting & Impounding Reservoirs	0	0%	0.0%	
3	306	Lake, River & Other Intakes	0	0%	0.0%	
4	307	Wells & Springs	50	0%	5.0%	8,804
5	308	Infiltration Galleries & Tunnels	0	0%	0.0%	
6	309	Supply Mains	50	0%	5.0%	286
7	310	Power Generation Equipment	0	0%	0.0%	
8	311	Pumping Equipment	0	0%	0.0%	
9	320	Water Treatment Equipment	0	0%	0.0%	
10	330	Distribution Reservoirs & Standpipes	50	0%	5.0%	41,177
11	331	Transmission & Distribution Mains	0	0%	0.0%	
12	333	Services	0	0%	0.0%	
13	334	Meters & Meter Installations	10	0%	1.0%	1,158
14	335	Hydrants	50	0%	5.0%	11
15	336	Backflow Prevention Devices (utility-owned)	0	0%	0.0%	
16	339	Other Plant	0	0%	0.0%	
17	340	Office Furniture & Equipment	7	0%	0.7%	1,938
18	341	Transportation Equipment	7	0%	0.7%	12,459
19	343	Tools, Shop & Garage Equipment	7	0%	0.7%	277
20	344	Laboratory Equipment	0	0%	0.0%	
21	345	Power Operated Equipment	9	0%	0.9%	2,873
22	346	Communication Equipment	0	0%	0.0%	
23	347	Electronic/Computer Equipment	5	0%	0.5%	832
24	348	Miscellaneous Equipment	7	0%	0.5%	350
25						
26						
27		*Water Plant Composite Depreciation Rate				
28	403	TOTAL PLANT DEPRECIATION				\$76,401

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

OFFICERS COMPENSATION

For each officer, list the time spent as an officer compared to time spent on total business activities and the compensation received as an officer from the company for the reporting year.

NAME	TITLE	% OF TIME SPENT AS OFFICER OF UTILITY	OFFICER'S ANNUAL SALARY	OFFICER'S BONUSES
TOTAL OFFICERS' COMPENSATION			\$0	\$0

DIRECTORS COMPENSATION

For each director, list the number of director meetings attended by each director and the compensation received as a director from the company for the reporting year.

NAME	TITLE	NUMBER OF DIRECTORS' MEETINGS ATTENDED ANNUALLY	DIRECTOR'S YEARLY SALARY	DIRECTOR'S YEARLY BONUS
TOTAL DIRECTORS' COMPENSATION			\$0	\$0

INCOME SUMMARY				
LINE NO.	ACCT. NO.	ACCOUNT NAME		AMOUNT FOR REPORTING YEAR
(a)	(b)	(c)		(e)
1	400	Total Gross Operating Revenue		575,647
2	401	Total Operating Expense		548,728
	403	Depreciation Expense		76,401
	406	Amortization of plant acquisition adjustments		
3	407	Amortization expenses		
4	408	Taxes Other Than Income (property tax, payroll tax, other)		12,478
	409.1	Tax Expense (federal income tax)		
	409.11	Tax Expense (state income tax)		
5	409.2	Other income taxes and deductions		
	410	Provision for Deferred Income Taxes		
6	411	Provision for Deferred Income Taxes - credit		
	413	Income from Utility Plant Leased To Others		
7	414	Gains & Losses from Property Disposition		
	433	Extraordinary Income		
8	434	Extraordinary Deductions		
9		Net Income		(\$61,960)

UTILITY PLANT SUMMARY				
10	101	Utility Plant in Service		0
11	108	Deduct: Accumulated Depreciation		1,794,948
12	110	Deduct: Accumulated Amortization		0
13	271	Deduct: Contributions In Aid of Construction (CIAC)		0
14	252	Deduct: Advances for Construction		
15		Subtotal		(\$1,794,948)
16	105	Add: Construction Work In Progress (CWIP) Commission Approved		46,482
17	103	Add: Plant Held for Future Use		0
18	272	Add: Accumulated Amortization of CIAC		
19	151	Add: Materials and Supplies in Inventory		
21	114	Add: Utility Plant Acquisition Adjustments (2)		0
22	115	Deduct: Accumulated Amortization of Acquisition Adjustments (2)		0
23	190	Add: Accumulated Deferred Income Taxes (asset)		
24	281-283	Deduct: Accumulated Deferred Income Taxes (liability)		
25		Net Utility Plant		(\$1,794,948)
26		Add: Working Capital Allowance (1/12 of total operating expense)		45,727

Note: (1) Estimate if not known. Indicate if estimated.
(2) Include only those acquisition adjustments that have been approved by the Commission.

PARENT/AFFILIATE ORGANIZATION DESCRIPTION BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Part 1. Specific instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Some types of transactions to include are: management, legal and accounting services; computer services; engineering and construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

NAME OF COMPANY OR RELATED PARTY	DESCRIPTION OF SERVICE AND NAME OF PRODUCT	CONTRACT OR AGREEMENT EFFECTIVE DATE	(P) Purchase (S) Sold	ANNUAL CHARGE
TOTAL				\$0

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share. Show separately the state and federal income tax effect of items shown in Account 439.

LINE NO.	ACCT. NO.	ACCOUNT NAME	AMOUNTS
(a)	(b)	(c)	(d)
1	215	Unappropriated retained earnings (balance @ beginning of year)	
2		Credits:	
3		Debits	
4	435	Balance transferred from income (line 12, page 7)	
5	436	Appropriations of retained earnings	
6		SUBTOTAL (add lines 1-5)	\$0
7		Dividends declared:	
8	437	Preferred stock dividends declared	
9	438	Common stock dividends declared	
10	439	Changes to account: Adjustments to retained earnings	
11		TOTAL DIVIDENDS DECLARED (add lines 7, 8, 9, & 10)	\$0
12		BALANCE @ END OF YEAR (line 6 minus line 12)	\$0

APPROPRIATED RETAINED EARNINGS

(state balance & purpose of each appropriated amount at year end)

13	214		
14	214		
15	214		
16	214		
17	214		
18	214		
19	214		
20	214		
21		TOTAL APPROPRIATED RETAINED EARNINGS	\$0
22		TOTAL RETAINED EARNINGS (total lines 12 & 22)	\$0

COMPARATIVE OPERATING STATEMENT				
ACCOUNTING METHOD:			ACCRUAL BASIS <input type="checkbox"/> Check Box 1	CASH BASIS <input checked="" type="checkbox"/> Check Box 2
UTILITY OPERATING INCOME & DEDUCTIONS				
LINE NO.	ACCT. NO.	ACCOUNT NAME	REPORTING YEAR	PREVIOUS YEAR
(a)	(b)	(c)	(e)	(f)
1	400	TOTAL OPERATING UTILITY REVENUE	575,647	580,838
2	401	Total Operating Expenses	548,728	563,633
3	403	Annual Depreciation Expense	76,401	72,190
4	406	Amortization of Utility Plant Acquisition Adjustment	0	
5	407	Amortization Expense	0	
6	408	Taxes Other Than Income Taxes (total)	12,478	10,876
7	409	Income Taxes		
8	410.1	Provision for Deferred Income Taxes (utility operations)	0	
9	411.1	Provision for Deferred Income Taxes (utility credit)	0	
10		TOTAL OPERATING EXPENSES	\$637,607	\$646,699
11	413	Income From Utility Plant Leased to Others		
12	419	Interest & Dividend Income	650	1,297
13		TOTAL OTHER INCOME	\$650	\$1,297
14	427	Interest Expense	2,218	3,655
15	414	Gains/Losses From Utility Property Disposition (net)	0	
16	433 & 434	Extraordinary Income/deductions (net)	0	
17		TOTAL OTHER DEDUCTIONS	\$2,218	\$3,655
18		TOTAL NET UTILITY OPERATING INCOME	(\$63,528)	(\$68,219)
NONUTILITY INCOME, TAXES & DEDUCTIONS				
19	421	Nonutility Income	8,623	60,844
20	415	Revenue From Merchandising, Jobbing, & Contracts		
21		Nonutility Extraordinary Income		
22		TOTAL NONUTILITY INCOME	\$8,623	\$60,844
23	426	Nonutility Expense	273	3,592
24	408.2	Nonutility Taxes Other Than Income Tax	0	
25	409.2	Nonutility Income Taxes	0	
26	410.2	Nonutility Deferred Income Taxes (nonutility)	0	
27	411.2	Nonutility Provision for Deferred Income Taxes (nonutility) Credit	0	
28		Nonutility Interest Expense		
29	416	Cost & Expense of Merchandising, Jobbing, Contracts		
30		Nonutility Extraordinary Deductions		
31		TOTAL NONUTILITY DEDUCTIONS	\$273	\$3,592
32		TOTAL NET NONUTILITY INCOME	\$8,350	\$57,252

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS					
LINE NO.	ACCT. NO.	ACCOUNT NAME		BEGINNING OF YEAR BALANCE	ENDING YEAR BALANCE
(a)	(b)	(c)		(e)	(f)
1		NET UTILITY PLANT			(\$1,794,948)
NONUTILITY PROPERTY & INVESTMENT					
2	121	Nonutility Property			
3	122	Less: Accumulated Depreciation & Amortization of Nonutility Plant			
4		Net Nonutility Property		\$0	\$0
5	123	Investment in Associated Companies			
6	124	Investment in Nonassociated Companies (in providing water service, i.e. water supply)			
7	125	Other Investments in Nonassociated Companies			
CURRENT & ACCRUED ASSETS					
9	131	Cash			
10	132	Special Deposits			
11	141	Customer Account Receivables			0
12	142	Other Accounts Receivable			0
13	143	Accumulated Provisions for Uncollectible Accounts			0
14	144	Notes Receivable			0
15	145 & 146	Accounts & Notes Receivable From Associated Companies			0
16	151	Inventory: Plant Material & Supplies			
17	162	Prepayments			0
18	171	Accrued Interest & Dividends Receivable			
19	172	Rents Receivable & Accrued			
20	174	Miscellaneous Current & Accrued Assets			
21		TOTAL CURRENT AND ACCRUED ASSETS		\$0	\$0
DEFERRED DEBITS					
22	181	Unamortized Debt Discount & Expense			0
23	182	Extraordinary Property Losses			
24	186	Miscellaneous Deferred Debits			0
25	190	Accumulated Deferred Income Taxes (asset)			0
26		Total Deferred Debits		\$0	\$0
27		TOTAL ASSETS AND OTHER DEBITS		\$0	(\$1,794,948)

Note: (1) Estimate if not known. Indicate if estimated.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

LINE NO.	ACCT. NO.	ACCOUNT NAME	BEGINNING YEAR BALANCE	ENDING YEAR BALANCE
(a)	(b)	(c)	(e)	(f)
EQUITY CAPITAL				
1	201	Common stock issued		0
2	204	Preferred stock issued		0
3	207	Premium on capital stock		
4	211	Other paid-in capital		
5	212	Discount on capital stock		
6	213	Capital stock expense		
7	214	Appropriated retained earnings		
8	215	Unappropriated retained earnings		
9	216	Reacquired capital stock		
10	218	Proprietary capital (proprietorship & partnership only)		
11		Total equity capital	\$0	\$0
CURRENT AND ACCRUED LIABILITIES				
12	224	Long-term debt		40,736
13	231	Accounts payable		6,118
14	232	Notes payable		0
15	233	Accounts payable to associated companies		0
16	234	Notes payable to associated companies		0
17	235	Customer deposits		
18	236	Accrued taxes		
19	237	Accrued interest		
20	238	Accrued dividends		
21	241	Miscellaneous current and accrued liabilities		570
22		Total current and accrued liabilities	\$0	\$47,423
DEFERRED CREDITS				
23	251	Premium on unamortized debt		
24	252	Advances for construction		0
25	253	Other deferred credit		
26		Total deferred credits	\$0	\$0
CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC				
27	271	Contributions in aid of construction (ciac)		0
28	272	Deduct accumulated amortization of CIAC		0
29		Total net CIAC	\$0	\$0
ACCUMULATED DEFERRED INCOME TAXES				
30	281	Accumulated deferred income taxes-accelerated amortization		0
31	282	Accumulated deferred income taxes-Liberalized Depreciation		0
32	283	Accumulated deferred income taxes-other		0
33		Total accumulated deferred income taxes	\$0	\$0
34		TOTAL EQUITY CAPITAL AND LIABILITIES	\$0	\$47,423

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

DESCRIPTION	REFERENCE	AMOUNT
Net income for the year:		
Reconciling items for the year		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Interest expense - tax effect		
Difference in book/tax depreciation		
Difference in book/tax loss on disposal		
Current year tax accruals		
Income recorded on books not included in return:		
CIAC write off kper UW 79		
Deferred tax adjustment		
Deduction on return not charged against book income:		
Federal tax net income		\$0

VERIFICATION: I DECLARE UNDER PENALTIES OF FALSE SWEARING THAT THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME AND, TO THE BEST OF MY KNOWLEDGE AND BELIEF, IT IS A TRUE, CORRECT AND COMPLETE REPORT OF

SIGNATURE:	TITLE:
PRINT NAME:	DATE
FULL NAME OF REPORTING UTILITY	TELEPHONE NUMBER