



# ANNUAL RESULTS OF OPERATIONS REPORT

## SELECT COMPANY SIZE (based on Annual Revenue)

Class B Water Utility  
(Annual Gross Revenue between \$200,000 and \$999,999)

## FOR THE CALENDAR YEAR

2015

## COMPANY NAME

CROOKED RIVER RANCH WATER CO

OREGON PUBLIC UTILITY COMMISSION

PO BOX 2148

SALEM OR 97308-2148

REV 12/26/14

## Instructions

CROOKED RIVER RANCH WATER CO

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: [puc.filingcenter@state.or.us](mailto:puc.filingcenter@state.or.us).

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US**

**Oath**

CROOKED RIVER RANCH WATER CO

**Complete Address of Reporting Utility**

Line 1:	PO BOX 2319
Line 2:	13845 SW COMMERCIAL LOOP
City:	TERREBONNE
State:	OR
Zip:	97760
phone:	541-923-1041
email:	
fax:	541-923-5936
website:	crrwater.com

**Name and title of person responsible for report**

Name:	FRANK DAY
Title:	GENERAL MANAGER
Phone:	541-923-1041
Email:	frank@crrwater.com

**Oath & Signature**

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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**Information**

CROOKED RIVER RANCH WATER CO

**Provide the following information for the contact person regarding this report**

Name:	CYNTHIA DILLMAN
Address:	PO BOX 2319 TERREBONNE, OR 97760
Phone:	541-923-1041
Email:	accounting@crrwater.com

**Provide the following information for where the utility's books and records are located**

Name:	CROOKED RIVER RANCH WATER CO
Address:	13845 SW COMMERCIAL LOOP CROOKED RIVER RANCH, OR 97760
Phone:	541-923-1041
Email:	accounting@crrwater.com

**Provide the following information of any audit group reviewing records and/or operations**

Name:	HARRIGAN PRICE FRONK & CO LLP
Address:	975 SW COLORADO AVE, SUITE 200 BEND, OR 97702
Phone:	541-382-4791
Email:	heater@bendcpa.com

Date of original organization of the utility (month, day, year):

**Provide the following information for all utility officers and directors**

Name	Title	Phone #	Email
DENNIS KIRK	PRESIDENT	541-923-1041	crrwater.board@crrwater.com
ARCHIE McCAULEY	VICE PRESIDENT	541-923-1041	crrwater.board@crrwater.com
SHERIDAN LOSTER	SECRETARY	541-923-1041	crrwater.board@crrwater.com
JUDY LAKE	BOARD MEMBER	541-923-1041	crrwater.board@crrwater.com
NATHAN RUSSELL	BOARD MEMBER	541-923-1041	crrwater.board@crrwater.com

**Provide the following information for legal counsel, accountants, and others not on utility's general payroll**

Name	Title	Phone #	Email
HARRIGAN PRICE FRONK & CO. LLP	ACCOUNTANT	541-382-4791	heater@bendcpa.com
TOMMY BROOKS	LEGAL COUNSEL	503-224-3092	tbrooks@cablehouston.com

**Organization**

CROOKED RIVER RANCH WATER CO

Select business type

Association

Select ownership type

Corporation

Select accounting method

cash

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

**Part A: Sole Proprietorship or Partnership**

1	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

**Part B: Corporation**

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

**Part C: Corporation - Shares Outstanding**

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

**Affiliates**

CROOKED RIVER RANCH WATER CO

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

**Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

**Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
			\$ -

TOTAL \$ -

Explanations or Notes

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**Revenues**

CROOKED RIVER RANCH WATER CO

gal or cf

cf
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**Consumption and Revenue**

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	1,468	1,488	20,882,000	\$ 715,565
Metered sales to COMMERCIAL customers	461.2	37	38	1,063,000	\$ 21,145
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
<b>TOTAL</b>		1,505	1,526	21,945,000	\$ 736,710

**Revenue other than water sales**

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 11,038
Rents from water property	472	\$ 5,063
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 75,330
<b>Total</b>		\$ 91,432

Total Operating Revenue

\$ 828,142
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**Average Monthly Consumption and Bill**

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1177.379341	40.34533378
Metered sales to COMMERCIAL customers	461.2	2362.222222	46.98995556
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

**Taxes & property sales**

CROOKED RIVER RANCH WATER CO

Act # **TAXES OTHER THAN INCOME TAX**

408.11	Property Tax	\$	855
408.12	Payroll Tax	\$	19,012
408.13	Other Tax Other Than Income Tax	\$	210
408.2	Nonutility Taxes Other Than Income Tax		
TOTAL		\$	20,076

Act # **INCOME TAXES**

409.1	Federal Income Tax		
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
TOTAL		\$	-

Act # **DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES**

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
TOTAL		\$	-

**GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)**

Description	Amount
Total	\$ -



**Expenses**

## CROOKED RIVER RANCH WATER CO

<b>Act #</b>		<b>Expense amount</b>
601	Salaries and Wages - employees	\$ 216,470
603	Salaries and Wages – officers, directors, and majority stockholders	\$ -
604	Employee Pensions & Benefits	\$ 5,739
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 9,656
615	Purchased Power	\$ 67,955
616	Fuel for Power Production	\$ -
617	Utilities - Other (garbage, natural gas)	\$ 826
618	Chemicals & testing	\$ 83
619	Office Supplies (excluding postage)	\$ 4,421
619.1	Postage	\$ 7,919
620	Materials & Supplies (O&M)	\$ 2,760
621	Repairs of Water Plant	\$ 11,627
631	Contractual Services - engineering	\$ -
632	Contractual Services - accounting	\$ 6,600
633	Contractual Services - legal	\$ 18,303
634	Contractual Services - management	\$ -
635	Contractual Services – testing / sampling	\$ 4,098
636	Contractual Services – labor	\$ 42,000
637	Contractual Services - billing/collections	\$ -
638	Contractual Services - meter reading	\$ 23,186
639	Contractual Services - other	\$ 18,711
641	Rental of Building / Real Property	\$ -
642	Rental of Equipment	\$ -
643	Small Tools	\$ 2,234
648	Computer and electronic Expenses	\$ 19,805
650	Transportation Expenses	\$ 11,704
656	Insurance - Vehicle	\$ -
657	Insurance – General Liability	\$ 20,668
658	Insurance – Workman’s Compensation	\$ 2,581
659	Insurance – Other	\$ -
660	Public Relation / Advertising Expense	\$ 479
666	Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 1,502
668	Conservation Expense	\$ -
670	Bad Debt Expense	\$ 1,460
671.1	Cross Connection Control Program Expense	\$ 1,463
671.2	Cross Connection Testing & Maintenance Services	\$ 80
673	Training & Certification Expense	\$ 2,125
674	Consumer Confidence Report	\$ 200
675	Miscellaneous Expense	\$ 18,703
	<b>TOTAL</b>	<b>\$ 523,358</b>

**Plant**

CROOKED RIVER RANCH WATER CO

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

<b>Act #</b>		<b>Beg Year Balance</b>	<b>Added during year</b>	<b>Retired during year</b>	<b>Adjustments</b>	<b>End of year balance</b>
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 89,184	\$ -	\$ -	\$ -	\$ 89,184
304	Structures & improvements	\$ 232,552	\$ -	\$ -	\$ -	\$ 232,552
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 485,432	\$ 4,265	\$ 4,485	\$ -	\$ 485,212
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 39,161	\$ 5,190	\$ -	\$ -	\$ 44,351
310	Power generation equipment					\$ -
311	Pumping equipment					\$ -
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 2,019,740				\$ 2,019,740
331	Transmission & distribution mains					\$ -
333	Services					\$ -
334	Meters & meter installations	\$ 92,111	\$ 9,348			\$ 101,459
335	Hydrants	\$ 10,656	\$ 2,925			\$ 13,580
336	Backflow prevention devices (utility owned)	\$ 171,010	\$ 79,966			\$ 250,976
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 23,123	\$ 372	\$ 12,596	\$ -	\$ 10,899
341	Transportation equipment	\$ 108,376				\$ 108,376
343	Tools, shop & garage equipment	\$ 49,392	\$ 429	\$ 879	\$ -	\$ 48,943
344	Laboratory equipment					\$ -
345	Power operated equipment	\$ 106,979				\$ 106,979
346	Communication equipment					\$ -
347	Electronic & computer equipment	\$ 7,074	\$ 1,217			\$ 8,291
348	Miscellaneous equipment	\$ 3,517				\$ 3,517
	<b>TOTAL</b>	<b>\$ 3,438,306</b>	<b>\$ 103,711</b>	<b>\$ 17,960</b>	<b>\$ -</b>	<b>\$ 3,524,057</b>

Explanation of unusual changes in utility plant during the year:

CROOKED RIVER RANCH WATER CO

**Advances for Construction**

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

**Contributions in Aid of Construction**

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

**Accumulated Amortization of CIAC**

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

\* Explain any adjustments:

**Depreciation**

CROOKED RIVER RANCH WATER CO

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 5,578	\$ 101,826	\$ 5,578		\$ 107,404
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs	\$ 9,452	\$ 164,492	\$ 9,452	\$ 4,485	\$ 169,459
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains	\$ 1,474	\$ 2,780	\$ 1,474		\$ 4,254
310	Power generation equipment			\$ -		\$ -
311	Pumping equipment			\$ -		\$ -
320	Water treatment equipment			\$ -		\$ -
330	Distribution reservoirs & standpipes	\$ 42,168	\$ 1,364,071	\$ 42,168		\$ 1,406,239
331	Transmission & distribution mains			\$ -		\$ -
333	Services			\$ -		\$ -
334	Meters & meter installations	\$ 3,721	\$ 55,043	\$ 3,721		\$ 58,764
335	Hydrants	\$ 262	\$ 194	\$ 262		\$ 456
336	Backflow prevention devices (utility owned)	\$ 5,418	\$ 3,483	\$ 5,418		\$ 8,901
339	Other plant & miscellaneous equipment			\$ -		\$ -
340	Office furniture & equipment	\$ 462	\$ 21,889	\$ 462	\$ 12,596	\$ 9,755
341	Transportation equipment	\$ 10,728	\$ 70,980	\$ 10,728		\$ 81,708
343	Tools, shop & garage equipment	\$ 1,518	\$ 1,913	\$ 1,518	\$ 879	\$ 2,552
344	Laboratory equipment			\$ -		\$ -
345	Power operated equipment	\$ 5,682	\$ 60,793	\$ 5,682		\$ 66,475
346	Communication equip			\$ -		\$ -
347	Electronic & computer Equipment	\$ 1,465	\$ 3,634	\$ 1,465		\$ 5,099
348	Miscellaneous Equipment	\$ 503	\$ 1,415	\$ 503		\$ 1,918
	<b>TOTAL</b>	<b>\$ 88,431</b>	<b>\$ 1,852,513</b>	<b>\$ 88,431</b>	<b>\$ 17,960</b>	<b>\$ 1,922,984</b>

\*Explanation of any adjustments made:

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## Retained Earnings

CROOKED RIVER RANCH WATER CO

215	Unappropriated Retained Earnings (beginning of year balance)	
435	Balance transferred from income	\$ 203,468
436	Appropriations of Retained Earnings	\$ -
437	Preferred Stock dividends declared	\$ -
438	Common Stock dividends declared	\$ -
439	Adjustments to Retained Earnings*	
215	Unappropriated Retained Earnings (as of year end)	\$ 203,468

Explanation of any adjustments made to Retained Earnings

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**Other Accounts**

**CROOKED RIVER RANCH WATER CO**

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name  
**ASSETS AND OTHER DEBITS (101-190)**

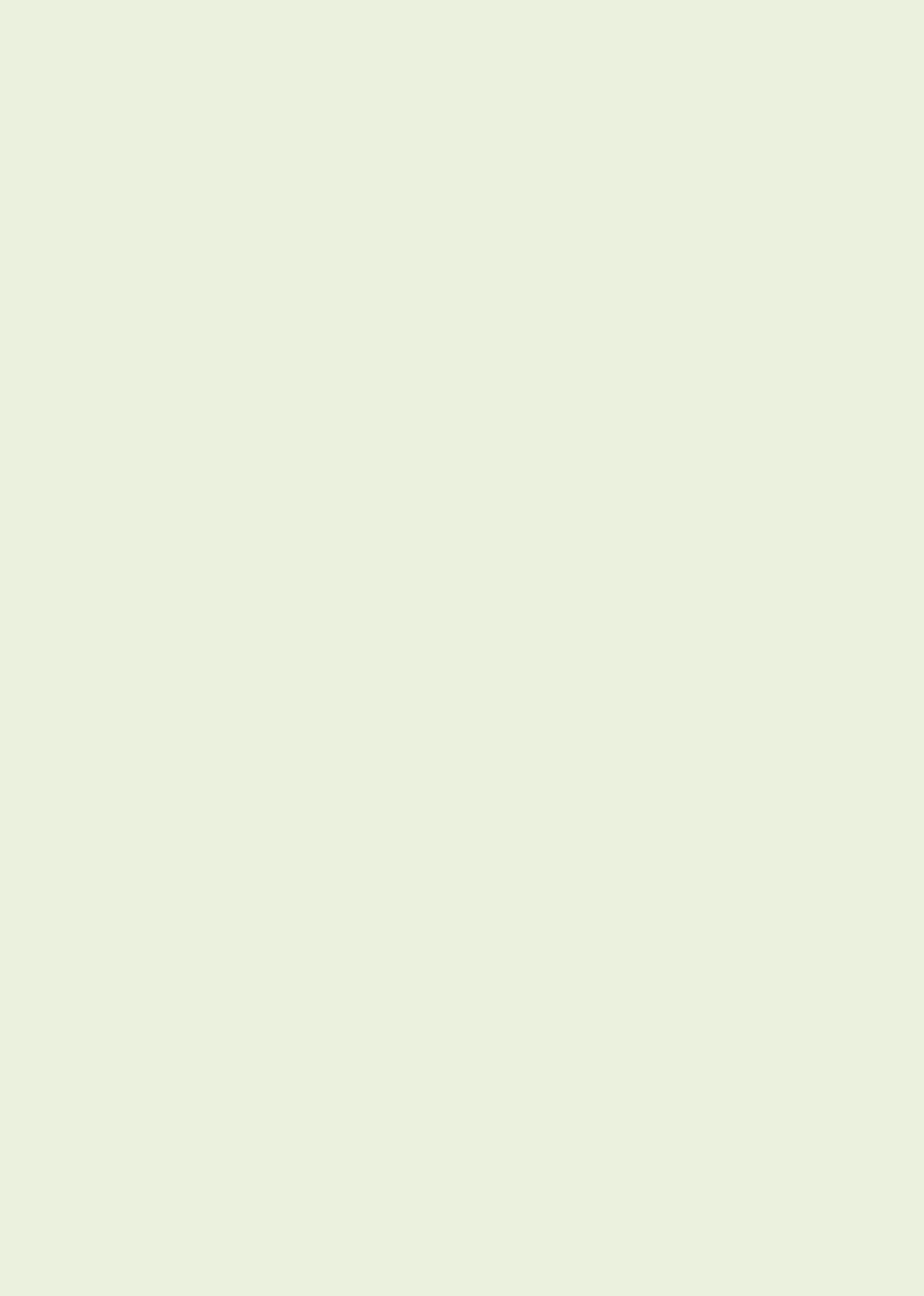
<b>Utility Plant</b>		
101	Utility Plant in Service	\$ 3,524,057
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress - Commission Approved	\$ 1,839,460
108	Accumulated Depreciation of Utility Plant in Service	\$ 1,922,984
110	Accumulated Amortization of Utility Plant in Service	
114	Utility Plant Acquisition Adjustments	
115	Accumulated Amortization of Utility Plant Acquisition Adjustments	
<b>Other Property &amp; Investments</b>		
121	Nonutility Property	
122	Accumulated Depreciation and Amortization of Nonutility Property	
123	Investment in Associated Companies	
124	Utility Investments	
125	Other Investments	
127	Other Special Funds	
<b>Current &amp; Accrued Assets</b>		
131	Cash	\$ 407,089
132	Special Deposits	
134	Working Funds	
135	Temporary Cash Investments	
141	Customer Accounts Receivable	
142	Other Accounts Receivable	
143	Allowance for Uncollectible Accounts (Enter positive)	
144	Notes Receivable	
145	Accounts Receivable from Associated Companies	
146	Notes Receivable from Associated Companies	
151	Plant Materials and Supplies	\$ 151,169
162	Prepayments	
171	Accrued Interest Receivable	
174	Miscellaneous Current and Accrued Assets	
<b>Deferred Debits</b>		
181	Unamortized Debt Discount and Expense	
182	Extraordinary Property Losses	
186	Miscellaneous Deferred Debits	
190	Accumulated Deferred Income Taxes	
<b>EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)</b>		
<b>Equity</b>		
201	Common Stock Issued	\$ 1,934,035
204	Preferred Stock Issued	\$ -
207	Premium on Capital Stock	
211	Paid in Capital	
212	Discount on Capital Stock	
213	Capital Stock Expense	
214	Appropriated Retained Earnings	
215	Unappropriated Retained Earnings	\$ 203,468
216	Reacquired Capital Stock	
218	Proprietary Capital	
<b>Long Term Debt</b>		
221	Bonds	
223	Advances from Associated Companies	
224	Other Long-Term Debt	\$ 1,794,095
<b>Current and Accrued Liabilities</b>		
231	Accounts Payable	\$ -
232	Notes Payable	
233	Accounts Payable to Associated Companies	
234	Notes Payable to Associated Companies	\$ 64,534
235	Customer Deposits	\$ 2,659
236	Accrued Taxes	
237	Accrued Interest	
238	Accrued Dividends	
239	Matured Long-Term Debt	
240	Matured Interest	
241	Miscellaneous Current and Accrued Liabilities	\$ -
<b>Deferred Credits</b>		
251	Unamortized Premium on Debt	
252	Advances for Construction	\$ -
253	Other Deferred Credits	
<b>Operating Reserves</b>		
261	Property Insurance Reserve	
262	Injuries and Damages Reserve	
263	Pensions and Benefits Reserve	
265	Miscellaneous Operating Reserves	
<b>Contributions in Aid of Construction</b>		
271	Contributions in Aid of Construction	\$ -
272	Accumulated Amortization of CIAC	\$ -
<b>Accumulated Deferred Income Taxes</b>		
281	Accumulated Deferred Income Taxes - Accelerated Depreciation	
282	Accumulated Deferred Income Taxes - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	
<b>WATER UTILITY PLANT ACCOUNTS (301-348)</b>		
301	Organization	\$ -
302	Franchises	\$ -
303	Land and Land Rights	\$ 89,184
304	Structures and Improvements	\$ 232,552
305	Collecting and Impounding Reservoirs	\$ -
306	Lakes, River and Other Intakes	\$ -
307	Wells and Springs	\$ 485,212
308	Infiltration Galleries and Tunnels	\$ -
309	Supply Mains	\$ 44,351
310	Power Generation Equipment	\$ -
311	Pumping Equipment	\$ -
320	Water Treatment Equipment	\$ -
330	Distribution Reservoirs and Standpipes	\$ 2,019,740
331	Transmission and Distribution Mains	\$ -
333	Services	\$ -
334	Meters and Meter Installations	\$ 101,459
335	Hydrants	\$ 13,580
336	Backflow Prevention Devices	\$ 250,976
339	Other Plant and Miscellaneous Equipment	\$ -
340	Office Furniture and Equipment	\$ 10,899
341	Transportation Equipment	\$ 108,376
343	Tools, Shop and Garage Equipment	\$ 48,943
344	Laboratory Equipment	\$ -

345	Power Operated Equipment	\$ 106,979
346	Communication Equipment	\$ -
347	Computer & electronic Equipment	\$ 8,291
348	Miscellaneous Equipment	\$ 3,517
<b>INCOME ACCOUNTS (404-434)</b>		
<b>Utility Operating Income</b>		
400	Operating Revenue	\$ 828,142
401	Operating Expenses	\$ 523,358
403	Depreciation Expense	\$ 88,431
406	Amortization of Utility Plant Acquisition Adjustment	
407	Amortization Expense (no CIAC)	
408	Taxes Other than Income	\$ 20,076
409	Income Taxes	\$ -
410	Provision for Deferred Income Taxes - Debit	\$ -
411	Provision for Deferred Income Taxes - Credit	\$ -
412	Investment Tax Credit	
413	Income from Utility Plant Leased to Others	
414	Gain/Loss from Utility Property Sales	\$ -
415	Revenues from Merchandising, Jobbing, and Contract Work	
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	
419	Interest and Dividend Income	\$ 569
421	Nonutility Income	\$ 8,875
426	Nonutility Expenses	
433	Extraordinary Income	
434	Extraordinary Deductions	
<b>Taxes Applicable to Nonutility Income and Deductions</b>		
408.2	Taxes Other than Income - Nonutility	\$ -
409.2	Income Taxes - Nonutility	\$ -
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$ -
<b>Interest Expense</b>		
427	Interest Expense	\$ 2,253
428	Amortization of Debt Discount and Expense	
429	Amortization of Premium on Debt	
<b>Retained Earnings Account (435-439)</b>		
435	Balance Transferred from Income	\$ 203,468
436	Appropriations of Retained Earnings	
437	Preferred Stock Dividends Declared	\$ -
438	Common Stock Dividends Declared	\$ -
439	Adjustment to Retained Earnings	\$ -
<b>OPERATING REVENUE ACCOUNTS (460-475)</b>		
460	Unmetered Water Revenue	\$ -
461.1	Metered Sales to Residential Customers	\$ 715,565
461.2	Metered Sales to Commercial Customers	\$ 21,145
461.3	Metered Sales to Industrial Customers	\$ -
461.4	Metered Sales to Public Authorities	\$ -
461.5	Metered Sales to Multiple Family Dwellings	\$ -
462.1	1 Public Fire Protection	\$ -
462.2	2 Private Fire Protection	\$ -
464	Other Sales to Public Authorities	\$ -
465	Sales to Irrigation Customers	\$ -
466	Sales for Resale	\$ -
467	Interdepartmental Sales	\$ -
468	Special Contract/Agreement Revenue	\$ -
470	Forfeited Discounts	\$ -
471	Miscellaneous Service Revenues	\$ 11,038
472	Rents From Water Property	\$ 5,063
473	Interdepartmental Rents	\$ -
474	Other Water Revenues	\$ -
475	Cross Connection Sales & Services Revenues	\$ 75,330
<b>OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)</b>		
<b>Source of Supply and Expenses</b>		
601	Salaries and Wages - Employees	\$ 216,470
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ -
604	Employee Pensions and Benefits	\$ 5,739
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 9,656
615	Purchased Power	\$ 67,955
616	Fuel for Power Production	\$ -
617	Utilities - Other	\$ 826
618	Chemicals & testing	\$ 83
619	Office Supplies (excluding postage)	\$ 4,421
619.1	Postage	\$ 7,919
620	Materials and Supplies	\$ 2,760
621	Repairs to Water Plant	\$ 11,627
631	Contractual Services - Engineering	\$ -
632	Contractual Services - Accounting	\$ 6,600
633	Contractual Services - Legal	\$ 18,303
634	Contractual Services - Management Fees	\$ -
635	Contractual Services - Testing/Sampling	\$ 4,098
636	Contractual Services - Other	\$ 42,000
637	Contractual Services - Billing/Collections	\$ -
638	Contractual Services - Meter Reading	\$ 23,186
639	Contractual Services - Other	\$ 18,711
641	Rental of Building/Real Property	\$ -
642	Rental of Equipment	\$ -
643	Small Tools	\$ 2,234
648	Computer & Electronic Expenses	\$ 19,805
650	Transportation Expenses	\$ 11,704
656	Insurance - Vehicle	\$ -
657	Insurance - General Liability	\$ 20,668
658	Insurance - Workman's Compensation	\$ 2,581
659	Insurance - Other	\$ -
660	Public Relations / Advertising Expense	\$ 479
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Expense - Other	\$ 1,502
668	Water Resource Conservation Expense	\$ -
670	Bad Debt Expense	\$ 1,460
671.1	Cross Connection Control Program Expense	\$ 1,463
671.2	Cross Connection Testin & Maintenance Services	\$ 80
672	System Capacity Development Program Expense	\$ -
673	Training & Certification Expense	\$ 2,125
674	Consumer Confidence Report	\$ 200
675	Miscellaneous Expenses	\$ 18,703

**Notes**

CROOKED RIVER RANCH WATER CO

Notes and explanations:



## Income Statement

### CROOKED RIVER RANCH WATER CO

400 Operating Revenue	\$ 828,142
401 Operating Expenses	\$ 523,358
403 Depreciation Expense	\$ 88,431
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 20,076
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ 569
427 Interest Expense	\$ 2,253
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 194,593
421 Nonutility Income	\$ 8,875
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 203,468



**Balance Sheet**

CROOKED RIVER RAI

101 Utility Plant in Service (excluding CIAC)	\$	3,524,057
108-110 Accumulated Depreciation & Amortization	\$	1,922,984
Subtotal	\$	1,601,073
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	1,839,460
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	1,839,460
Net Utility Plant	\$	3,440,533
131 Cash	\$	407,089
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	-
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	151,169
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	558,258
181-186 Deferred Debits	\$	-
Total Assets	\$	3,998,791
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	1,794,095
231 Accounts Payable	\$	-
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	64,534
235 Customer Deposits	\$	2,659
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	1,861,288
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	1,861,288
201 Common Stock Issued	\$	1,934,035
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	203,468
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	2,137,503
Total Liabilities and Equity	\$	3,998,791

**Stats**

## CROOKED RIVER RANCH WATER CO

**Operating Revenues**

Flat Rate	\$	-
Metered - Residential	\$	715,565
Metered - Commercial	\$	21,145
Irrigation (including golf courses)	\$	-
Fire Protection	\$	-
Other Sales of Water	\$	-
Other Operating Revenue	\$	91,432
<b>Total Operating Revenues</b>	\$	<b>828,142</b>

**Operating Expenses**

Purchased Water	\$	-
Purchased Power	\$	67,955
Water Treatment	\$	4,181
Supplies and Expenses	\$	107,126
Repairs of Plant	\$	11,627
Administrative & General	\$	332,468
<b>Total Operating Expenses</b>	\$	<b>523,358</b>

**Other Revenue Deductions**

Depreciation & Amortization	\$	88,431
Operating Income Taxes	\$	-
Other Operating Taxes	\$	20,076
Uncollectible Revenue/Bad Debt Expense	\$	1,460
<b>Total Revenue Deductions</b>	\$	<b>109,967</b>

**Total Expenses and Deductions**

<b>Total Expenses and Deductions</b>	\$	<b>633,325</b>
Other Income	\$	569
Interest on Long-Term Debt		
Other Interest Charges	\$	2,253
Other Income Deductions	\$	-
<b>Net Operating Income (or Loss)</b>	\$	<b>193,134</b>

**Assets & Other Debits**

Utility Plant	\$	3,524,057
Less: Depreciation & Amortization Reserve	\$	1,922,984
Other Property & Investments	\$	407,089
Materials and Supplies	\$	151,169
Other Current & Accrued Assets	\$	1,839,460
Deferred Debits	\$	-
<b>Total Assets &amp; Other Debits</b>	\$	<b>3,998,791</b>

**Liabilities & Other Credits**

Capital/Common Stock	\$	1,934,035
Retained Earnings	\$	203,468
Long-Term Debt	\$	1,794,095
Customer Deposits	\$	2,659
Other Current & Accrued Liabilities	\$	64,534
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
<b>Total Liabilities &amp; Other Credits</b>	\$	<b>3,998,791</b>

**Average Number of Customers**

Flat Rate	-
Metered - Residential	1,488
Metered - Commercial	38
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
<b>Total Customers</b>	<b>1,526</b>