



e-FILING REPORT COVER SHEET

COMPANY NAME: *Crooked River Ranch Water Co.*

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
 RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number:

Report is required by: OAR
 Statute
 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



ANNUAL RESULTS OF OPERATIONS REPORT

COMPANY SIZE (based on Annual Revenue)

Class A Water Utility
(Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2018

COMPANY NAME

Crooked River Ranch Water Company

INSTRUCTIONS

Crooked River Ranch Water Company

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report **in Excel ONLY with formulae intact** and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS CONTACT RUSS BEITZEL AT 503-378-6628 OR EMAIL AT RUSSELL.BEITZEL@STATE.OR.US

OATH

Crooked River Ranch Water Company

Complete Address of Reporting Utility

Line 1:	PO Box 2319
Line 2:	13845 SW Commercial Loop
City:	Terrebonne
State:	Oregon
Zip:	97760
phone:	541-923-1041
email:	frank@crrwater.com
fax:	541-923-5936
website:	crrwater.com

Name and title of person responsible for report

Name:	Frank Day
Title:	General Manager
Phone:	541-923-1041
Email:	frank@crrwater.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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INFORMATION

Crooked River Ranch Water Company

Provide the following information for the contact person regarding this report

Name:	Cynthia Dillman
Address:	PO Box 2319 Terrebonne, OR 97760
Phone:	541-923-1041
Email:	accounting@crrwater.com

Provide the following information for where the utility's books and records are located

Name:	Crooked River Ranch Water Co
Address:	13845 SW Commercial Loop Terrebonne, OR 97760
Phone:	541-923-1041
Email:	accounting@crrwater.com

Provide the following information of any audit group reviewing records and/or operations

Name:	Pauly Rogers and Co., P.C.
Address:	12700 SW 72nd Ave Tigard, OR 97223
Phone:	503-620-2632
Email:	PhillipL@rascpas.com

Date of original organization of the utility (month, day, year):

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Nathan Russell	President	541-923-1041	crrwater.board@crrwater.com
James Hussey	Vice President	541-923-1041	crrwater.board@crrwater.com
Sheridan Loster	Secretary	541-923-1041	crrwater.board@crrwater.com
Dennis Kirk	Board Member	541-923-1041	crrwater.board@crrwater.com
Archie McCauley	Board Member	541-923-1041	crrwater.board@crrwater.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Pauly Rogers and Co., P.C.	Accountant	503-620-2632	PhillipL@rascpas.com
Tommy Brooks	Legal Counsel	503-224-3092	tbrooks@cablehouston.com

ORGANIZATION

Crooked River Ranch Water Company

Select business type

Select ownership type

Select accounting method

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

Part B: Corporation

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized	<input type="text"/>	<input type="text"/>
# shares issued at year end	<input type="text"/>	<input type="text"/>
Par or stated value per share:	<input type="text"/>	<input type="text"/>
Dividends declared per share during the year:	<input type="text"/>	<input type="text"/>

AFFILIATED INTERESTS

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
			\$ -

TOTAL \$ -

Explanations or Notes

REVENUES

Crooked River Ranch Water Company

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Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	1,558	1,578	25,995,500	\$ 902,519
Metered sales to COMMERCIAL customers	461.2	38	36	1,183,200	\$ 30,329
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		1,596	1,614	27,178,700	\$ 932,848

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 17,548
Rents from water property	472	\$ 33,410
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 64,709
Total		\$ 115,667

Total Operating Revenue

\$ 1,048,516

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1381.563563	47.9655219
Metered sales to COMMERCIAL customers	461.2	2664.864865	68.30858108
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

EXPENSES

Act #		Expense amount
601	Salaries and Wages - employees	\$ 238,920
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 29,475
610	Purchased Water	
611	Telephone/Communications	\$ 10,337
615	Purchased Power	\$ 99,590
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 1,927
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 7,955
619.1	Postage	\$ 2,858
620	Materials & Supplies (O&M)	\$ 1,840
621	Repairs of Water Plant	\$ 57,780
631	Contractual Services - engineering	\$ 6,774
632	Contractual Services - accounting	\$ 11,900
633	Contractual Services - legal	\$ 3,921
634	Contractual Services - management	
635	Contractual Services – testing / sampling	\$ 3,064
636	Contractual Services – labor	
637	Contractual Services - billing/collections	
638	Contractual Services - meter reading	\$ 24,033
639	Contractual Services - other	\$ 55,710
641	Rental of Building / Real Property	
642	Rental of Equipment	\$ 351
643	Small Tools	\$ 5,101
648	Computer and electronic Expenses	\$ 46,203
650	Transportation Expenses	\$ 9,094
656	Insurance - Vehicle	
657	Insurance – General Liability	\$ 17,051
658	Insurance – Workman’s Compensation	\$ 2,667
659	Insurance – Other	
660	Public Relation / Advertising Expense	\$ 1,063
666	Amortization of Rate Case Expense	\$ 278
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 2,787
668	Conservation Expense	
670	Bad Debt Expense	\$ 960
671.1	Cross Connection Control Program Expense	\$ 2,158
671.2	Cross Connection Testing & Maintenance Services	\$ 146
673	Training & Certification Expense	\$ 2,312
674	Consumer Confidence Report	\$ 200
675	Miscellaneous Expense	\$ (32,761)
	TOTAL	\$ 613,693

PLANT

Crooked River Ranch Water Company

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 121,130	\$ 20,201			\$ 141,331
304	Structures & improvements	\$ 231,125	\$ 750,699		\$ 39,831	\$ 1,021,655
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 507,046	\$ 1,191,174		\$ (24,885)	\$ 1,673,335
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 70,727	\$ 1,015,751		\$ (26,730)	\$ 1,059,749
310	Power generation equipment	\$ -	\$ 134,602			\$ 134,602
311	Pumping equipment	\$ -	\$ 195,706			\$ 195,706
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 1,936,327	\$ 2,729,783	\$ 336,266	\$ 190,541	\$ 4,520,385
331	Transmission & distribution mains					\$ -
333	Services					\$ -
334	Meters & meter installations	\$ 137,447	\$ 57,843		\$ (7,972)	\$ 187,318
335	Hydrants	\$ 13,580	\$ 11,321		\$ (556)	\$ 24,346
336	Backflow prevention devices (utility owned)	\$ 376,675	\$ 85,387		\$ (2,639)	\$ 459,423
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 4,583	\$ 4,163		\$ (4,957)	\$ 3,789
341	Transportation equipment	\$ 155,874	\$ 23,614	\$ 45,897	\$ 13,929	\$ 147,520
343	Tools, shop & garage equipment	\$ 122,856			\$ (117,212)	\$ 5,644
344	Laboratory equipment					\$ -
345	Power operated equipment	\$ 83,315			\$ (1,626)	\$ 81,689
346	Communication equipment					\$ -
347	Electronic & computer equipment	\$ 10,629	\$ 390,044		\$ (10,630)	\$ 390,044
348	Miscellaneous equipment	\$ 4,293			\$ (4,293)	\$ 0
	TOTAL	\$ 3,775,608	\$ 6,610,288	\$ 382,163	\$ 42,802	\$ 10,046,535

Explanation of unusual changes in utility plant during the year:

Adjustments made to balance asset register to asset accounts. Adjustments in prior years incorrect.

CIAC AND ADVANCES

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

Accumulated Amortization of CIAC

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

* Explain any adjustments:

DEPRECIATION

Crooked River Ranch Water Company

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 50,527	\$ 127,849	\$ 50,527		\$ 178,376
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs	\$ 57,534	\$ 188,919	\$ 57,534		\$ 246,453
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains	\$ 56,186	\$ 11,464	\$ 56,186		\$ 67,650
310	Power generation equipment	\$ 4,487	\$ -	\$ 4,487		\$ 4,487
311	Pumping equipment	\$ 9,785	\$ -	\$ 9,785		\$ 9,785
320	Water treatment equipment			\$ -		\$ -
330	Distribution reservoirs & standpipes	\$ 90,964	\$ 1,198,956	\$ 90,964		\$ 1,289,920
331	Transmission & distribution mains			\$ -		\$ -
333	Services			\$ -		\$ -
334	Meters & meter installations	\$ 7,848	\$ 71,293	\$ 7,848		\$ 79,141
335	Hydrants	\$ 1,353	\$ 1,490	\$ 1,353		\$ 2,843
336	Backflow prevention devices (utility owned)	\$ 17,836	\$ 31,730	\$ 17,836		\$ 49,566
339	Other plant & miscellaneous equipment			\$ -		\$ -
340	Office furniture & equipment	\$ 379	\$ -	\$ 379		\$ 379
341	Transportation equipment	\$ 19,376	\$ 64,025	\$ 19,376		\$ 83,401
343	Tools, shop & garage equipment	\$ 969	\$ 2,166	\$ 969		\$ 3,135
344	Laboratory equipment			\$ -		\$ -
345	Power operated equipment	\$ 5,596	\$ 61,170	\$ 5,596		\$ 66,766
346	Communication equip			\$ -		\$ -
347	Electronic & computer Equipment	\$ 78,009	\$ -	\$ 78,009		\$ 78,009
348	Miscellaneous Equipment			\$ -		\$ -
	TOTAL	\$ 400,849	\$ 1,759,062	\$ 400,849	\$ -	\$ 2,159,911

*Explanation of any adjustments made:

RETAINED EARNINGS

Crooked River Ranch Water Company

215	Unappropriated Retained Earnings (beginning of year balance)	
435	Balance transferred from income	\$ (101,295)
436	Appropriations of Retained Earnings	\$ -
437	Preferred Stock dividends declared	\$ -
438	Common Stock dividends declared	\$ -
439	Adjustments to Retained Earnings*	
215	Unappropriated Retained Earnings (as of year end)	\$ (101,295)

* Explanation of any adjustments made to Retained Earnings

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OTHER ACCOUNTS

Crooked River Ranch Water Company
 For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant		
101	Utility Plant in Service	\$ 10,046,535
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress - Commission Approved	
108	Accumulated Depreciation of Utility Plant in Service	\$ 2,159,911
110	Accumulated Amortization of Utility Plant in Service	
114	Utility Plant Acquisition Adjustments	
115	Accumulated Amortization of Utility Plant Acquisition Adjustments	

Other Property & Investments		
121	Nonutility Property	
122	Accumulated Depreciation and Amortization of Nonutility Property	
123	Investment in Associated Companies	
124	Utility Investments	
125	Other Investments	
127	Other Special Funds	

Current & Accrued Assets		
131	Cash	\$ 652,355
132	Special Deposits	
134	Working Funds	
135	Temporary Cash Investments	
141	Customer Accounts Receivable	
142	Other Accounts Receivable	
143	Allowance for Uncollectible Accounts (Enter positive)	
144	Notes Receivable	
145	Accounts Receivable from Associated Companies	
146	Notes Receivable from Associated Companies	
151	Plant Materials and Supplies	\$ 108,389
162	Prepayments	
171	Accrued Interest Receivable	
174	Miscellaneous Current and Accrued Assets	

Deferred Debits		
181	Unamortized Debt Discount and Expense	
182	Extraordinary Property Losses	
186	Miscellaneous Deferred Debits	
190	Accumulated Deferred Income Taxes	

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity		
201	Common Stock Issued	\$ -
204	Preferred Stock Issued	\$ -
207	Premium on Capital Stock	
211	Paid in Capital	
212	Discount on Capital Stock	
213	Capital Stock Expense	
214	Appropriated Retained Earnings	\$ 4,025,328
215	Unappropriated Retained Earnings	\$ (101,295)
216	Reacquired Capital Stock	
218	Proprietary Capital	
Long Term Debt		
221	Bonds	
223	Advances from Associated Companies	
224	Other Long-Term Debt	\$ 4,721,190

Current and Accrued Liabilities		
231	Accounts Payable	\$ -
232	Notes Payable	
233	Accounts Payable to Associated Companies	
234	Notes Payable to Associated Companies	
235	Customer Deposits	\$ 2,248
236	Accrued Taxes	
237	Accrued Interest	
238	Accrued Dividends	
239	Matured Long-Term Debt	
240	Matured Interest	
241	Miscellaneous Current and Accrued Liabilities	\$ (103)

Deferred Credits		
251	Unamortized Premium on Debt	
252	Advances for Construction	\$ -
253	Other Deferred Credits	

Operating Reserves		
261	Property Insurance Reserve	
262	Injuries and Damages Reserve	
263	Pensions and Benefits Reserve	
265	Miscellaneous Operating Reserves	

Contributions in Aid of Construction		
271	Contributions in Aid of Construction	\$ -
272	Accumulated Amortization of CIAC	\$ -

Accumulated Deferred Income Taxes		
281	Accumulated Deferred Income Taxes - Accelerated Depreciation	
282	Accumulated Deferred Income Taxes - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$ -
302	Franchises	\$ -
303	Land and Land Rights	\$ 141,331
304	Structures and Improvements	\$ 1,021,655
305	Collecting and Impounding Reservoirs	\$ -
306	Lakes, River and Other Intakes	\$ -
307	Wells and Springs	\$ 1,673,335
308	Infiltration Galleries and Tunnels	\$ -
309	Supply Mains	\$ 1,059,749
310	Power Generation Equipment	\$ 134,602
311	Pumping Equipment	\$ 195,706
320	Water Treatment Equipment	\$ -
330	Distribution Reservoirs and Standpipes	\$ 4,520,385
331	Transmission and Distribution Mains	\$ -
333	Services	\$ -
334	Meters and Meter Installations	\$ 187,318
335	Hydrants	\$ 24,346
336	Backflow Prevention Devices	\$ 459,423
339	Other Plant and Miscellaneous Equipment	\$ -
340	Office Furniture and Equipment	\$ 3,789
341	Transportation Equipment	\$ 147,520
343	Tools, Shop and Garage Equipment	\$ 5,644
344	Laboratory Equipment	\$ -

345	Power Operated Equipment	\$ 81,689
346	Communication Equipment	\$ -
347	Computer & electronic Equipment	\$ 390,044
348	Miscellaneous Equipment	\$ 0

INCOME ACCOUNTS (404-434)

Utility Operating Income		
400	Operating Revenue	\$ 1,048,516
401	Operating Expenses	\$ 613,693
403	Depreciation Expense	\$ 400,849
406	Amortization of Utility Plant Acquisition Adjustment	
407	Amortization Expense (no CIAC)	
408	Taxes Other than Income	\$ 20,721
409	Income Taxes	\$ -
410	Provision for Deferred Income Taxes - Debit	\$ -
411	Provision for Deferred Income Taxes - Credit	\$ -
412	Investment Tax Credit	
413	Income from Utility Plant Leased to Others	
414	Gain/Loss from Utility Property Sales	\$ (43,722)
415	Revenues from Merchandising, Jobbing, and Contract Work	
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	
419	Interest and Dividend Income	\$ 806
421	Nonutility Income	\$ 18,679
426	Nonutility Expenses	
433	Extraordinary Income	
434	Extraordinary Deductions	

Taxes Applicable to Nonutility Income and Deductions		
408.2	Taxes Other than Income - Nonutility	\$ -
409.2	Income Taxes - Nonutility	\$ -
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$ -

Interest Expense		
427	Interest Expense	\$ 90,312
428	Amortization of Debt Discount and Expense	
429	Amortization of Premium on Debt	

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$ (101,295)
436	Appropriations of Retained Earnings	
437	Preferred Stock Dividends Declared	\$ -
438	Common Stock Dividends Declared	\$ -
439	Adjustment to Retained Earnings	\$ -

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$ -
461.1	Metered Sales to Residential Customers	\$ 902,519
461.2	Metered Sales to Commercial Customers	\$ 30,329
461.3	Metered Sales to Industrial Customers	\$ -
461.4	Metered Sales to Public Authorities	\$ -
461.5	Metered Sales to Multiple Family Dwellings	\$ -
462.1.1	Public Fire Protection	\$ -
462.2.2	Private Fire Protection	\$ -
464	Other Sales to Public Authorities	\$ -
465	Sales to Irrigation Customers	\$ -
466	Sales for Resale	\$ -
467	Interdepartmental Sales	\$ -
468	Special Contract/Agreement Revenue	\$ -
470	Forfeited Discounts	\$ -
471	Miscellaneous Service Revenues	\$ 17,548
472	Rents From Water Property	\$ 33,410
473	Interdepartmental Rents	\$ -
474	Other Water Revenues	\$ -
475	Cross Connection Sales & Services Revenues	\$ 64,709

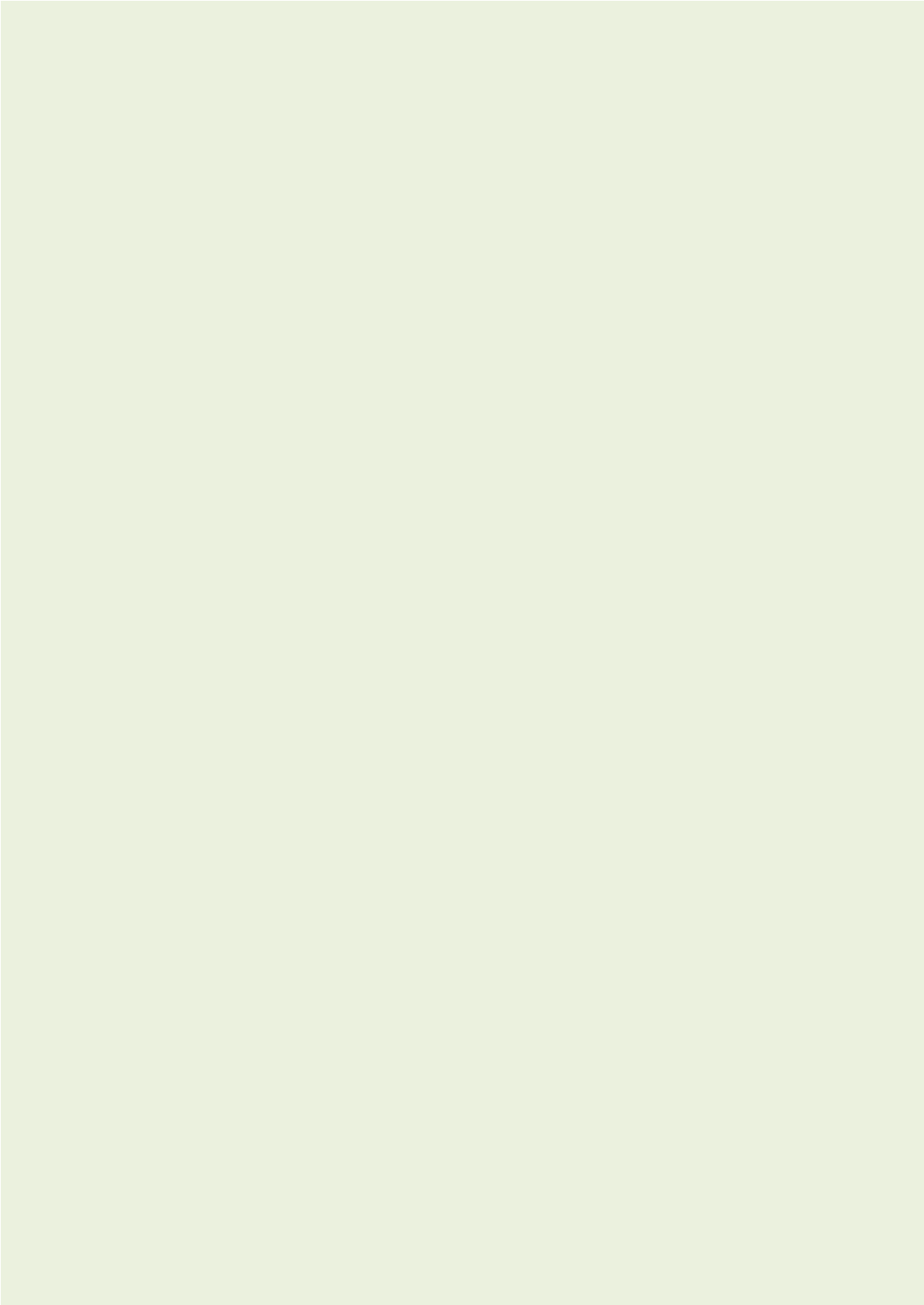
OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

Source of Supply and Expenses		
601	Salaries and Wages - Employees	\$ 238,920
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ -
604	Employee Pensions and Benefits	\$ 29,475
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 10,337
615	Purchased Power	\$ 99,590
616	Fuel for Power Production	\$ -
617	Utilities - Other	\$ 1,927
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 7,955
619.1	Postage	\$ 2,858
620	Materials and Supplies	\$ 1,840
621	Repairs to Water Plant	\$ 57,780
631	Contractual Services - Engineering	\$ 6,774
632	Contractual Services - Accounting	\$ 11,900
633	Contractual Services - Legal	\$ 3,921
634	Contractual Services - Management Fees	\$ -
635	Contractual Services - Testing/Sampling	\$ 3,064
636	Contractual Services - Other	\$ -
637	Contractual Services - Billing/Collections	\$ -
638	Contractual Services - Meter Reading	\$ 24,033
639	Contractual Services - Other	\$ 55,710
641	Rental of Building/Real Property	\$ -
642	Rental of Equipment	\$ 351
643	Small Tools	\$ 5,101
648	Computer & Electronic Expenses	\$ 46,203
650	Transportation Expenses	\$ 9,094
656	Insurance - Vehicle	\$ -
657	Insurance - General Liability	\$ 17,051
658	Insurance - Workman's Compensation	\$ 2,667
659	Insurance - Other	\$ -
660	Public Relations / Advertising Expense	\$ 1,063
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$ 278
667	Regulatory Commission Expense - Other	\$ 2,787
668	Water Resource Conservation Expense	\$ -
670	Bad Debt Expense	\$ 960
671.1	Cross Connection Control Program Expense	\$ 2,158
671.2	Cross Connection Testin & Maintenance Services	\$ 146
672	System Capacity Development Program Expense	\$ -
673	Training & Certification Expense	\$ 2,312
674	Consumer Confidence Report	\$ 200
675	Miscellaneous Expenses	\$ (32,761)

NOTES

Crooked River Ranch Water Company

Notes and explanations:



INCOME STATEMENT

Crooked River Ranch Water Company

400 Operating Revenue	\$ 1,048,516
401 Operating Expenses	\$ 613,693
403 Depreciation Expense	\$ 400,849
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 20,721
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ 806
427 Interest Expense	\$ 90,312
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ (43,722)
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ (119,975)
421 Nonutility Income	\$ 18,679
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ (101,295)

BALANCE SHEET

Crooked River Rancl

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	10,046,535
108-110 Accumulated Depreciation & Amortization	\$	2,159,911
Subtotal	\$	7,886,624
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	7,886,624
131 Cash	\$	652,355
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	-
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	108,389
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	760,744
181-186 Deferred Debits	\$	-
Total Assets	\$	8,647,368
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	4,721,190
231 Accounts Payable	\$	-
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	2,248
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	(103)
Liabilities	\$	4,723,335
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	4,723,335
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	4,025,328
215 Unappropriated Retained Earnings	\$	(101,295)
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	3,924,033
Total Liabilities and Equity	\$	8,647,368

STATS

Crooked River Ranch Water Company

Operating Revenues

Flat Rate	\$	-
Metered - Residential	\$	902,519
Metered - Commercial	\$	30,329
Irrigation (including golf courses)	\$	-
Fire Protection	\$	-
Other Sales of Water	\$	-
Other Operating Revenue	\$	115,667
Total Operating Revenues	\$	<u>1,048,516</u>

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	99,590
Water Treatment	\$	3,064
Supplies and Expenses	\$	81,565
Repairs of Plant	\$	57,780
Administrative & General	\$	371,694
Total Operating Expenses	\$	<u>613,693</u>

Other Revenue Deductions

Depreciation & Amortization	\$	400,849
Operating Income Taxes	\$	-
Other Operating Taxes	\$	20,721
Uncollectible Revenue/Bad Debt Expense	\$	960
Total Revenue Deductions	\$	<u>422,529</u>

Total Expenses and Deductions

	\$	1,036,222
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Other Income	\$	806
Interest on Long-Term Debt		
Other Interest Charges	\$	90,312
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	<u>(77,212)</u>

Assets & Other Debits

Utility Plant	\$	10,046,535
Less: Depreciation & Amortization Reserve	\$	2,159,911
Other Property & Investments	\$	652,355
Materials and Supplies	\$	108,389
Other Current & Accrued Assets	\$	-
Deferred Debits	\$	-
Total Assets & Other Debits	\$	<u>8,647,368</u>

Liabilities & Other Credits

Capital/Common Stock	\$	-
Retained Earnings	\$	3,924,033
Long-Term Debt	\$	4,721,190
Customer Deposits	\$	2,248
Other Current & Accrued Liabilities	\$	(103)
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
Total Liabilities & Other Credits	\$	<u>8,647,368</u>

Average Number of Customers

Flat Rate	-
Metered - Residential	1,578
Metered - Commercial	36
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
Total Customers	<u>1,614</u>