



e-FILING REPORT COVER SHEET

COMPANY NAME:

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
 RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number:

Report is required by: OAR
 Statute
 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



ANNUAL RESULTS OF OPERATIONS REPORT

COMPANY SIZE (based on Annual Revenue)

Class A Water Utility
(Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2017

COMPANY NAME

CROOKED RIVER RANCH WATER COMPANY

Instructions

CROOKED RIVER RANCH WATER COMPANY

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT JOAN GRINDELAND AT 503-373-1003 OR EMAIL AT JOAN.GRINDELAND@STATE.OR.US

Oath

CROOKED RIVER RANCH WATER COMPANY

Complete Address of Reporting Utility

Line 1:	PO BOX 2319
Line 2:	13845 SW COMMERCIAL LOOP
City:	TERREBONNE
State:	OR
Zip:	97760
phone:	541-923-1041
email:	frank@crrwater.com
fax:	541-923-5936
website:	crrwater.com

Name and title of person responsible for report

Name:	FRANK DAY
Title:	GENERAL MANAGER
Phone:	541-923-1041
Email:	frank@crrwater.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.

Information

CROOKED RIVER RANCH WATER COMPANY

Provide the following information for the contact person regarding this report

Name:	CYNTHIA DILLMAN
Address:	PO BOX 2319 TERREBONNE, OR 97760
Phone:	541-923-1041
Email:	accounting@crrwater.com

Provide the following information for where the utility's books and records are located

Name:	CROOKED RIVER RANCH WATER CO
Address:	13845 SW COMMERCIAL LOOP
Phone:	541-923-1041
Email:	accounting@crrwater.com

Provide the following information of any audit group reviewing records and/or operations

Name:	PAULY ROGERS AND CO., P.C.
Address:	12700 SW 72ND AVE TIGARD, OR 97223
Phone:	503-620-2632
Email:	PhillipL@rascpas.com

Date of original organization of the utility (month, day, year): 5/31/1905

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
DENNIS KIRK	PRESIDENT	541-923-1041	crrwater.board@crrwater.com
NATHAN RUSSELL	VICE PRESIDENT	541-923-1041	crrwater.board@crrwater.com
SHERIDAN LOSTER	SECRETARY	541-923-1041	crrwater.board@crrwater.com
ARCHIE McCAULEY	BOARD MEMBER	541-923-1041	crrwater.board@crrwater.com
JUDY LAKE	BOARD MEMBER	541-923-1041	crrwater.board@crrwater.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
PAULY ROGERS AND CO., P.C.	ACCOUNTANT	503-620-2632	PhillipL@rascpas.com
TOMMY BROOKS	LEGAL COUNSEL	503-224-3092	tbrooks@cablehouston.com

Organization

CROOKED RIVER RANCH WATER COMPANY

Select business type

Select ownership type

Select accounting method

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

Part B: Corporation

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized	<input type="text"/>	<input type="text"/>
# shares issued at year end	<input type="text"/>	<input type="text"/>
Par or stated value per share:	<input type="text"/>	<input type="text"/>
Dividends declared per share during the year:	<input type="text"/>	<input type="text"/>

Affiliates

CROOKED RIVER RANCH WATER COMPANY

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
			\$ -

TOTAL \$ -

Explanations or Notes

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Revenues

CROOKED RIVER RANCH WATER COMPANY

gal or cf

cf

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	1,525	1,557	24,688,000	\$ 882,149
Metered sales to COMMERCIAL customers	461.2	37	37	1,084,800	\$ 27,246
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		1,562	1,594	25,772,800	\$ 909,395

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 716,216
Rents from water property	472	\$ 9,813
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 43,542
Total		\$ 769,570

Total Operating Revenue

\$ 1,678,965

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1335.063811	47.70435864
Metered sales to COMMERCIAL customers	461.2	2443.243243	61.36486486
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

Expenses

CROOKED RIVER RANCH WATER COMPANY

Act #		Expense amount
601	Salaries and Wages - employees	\$ 237,475
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 31,910
610	Purchased Water	
611	Telephone/Communications	\$ 13,363
615	Purchased Power	\$ 98,172
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 838
618	Chemicals & testing	\$ 208
619	Office Supplies (excluding postage)	\$ 6,300
619.1	Postage	\$ 8,285
620	Materials & Supplies (O&M)	\$ 15,130
621	Repairs of Water Plant	\$ 62,497
631	Contractual Services - engineering	\$ 16,340
632	Contractual Services - accounting	\$ 21,600
633	Contractual Services - legal	\$ 6,355
634	Contractual Services - management	
635	Contractual Services – testing / sampling	\$ 11,414
636	Contractual Services – labor	\$ 26,000
637	Contractual Services - billing/collections	
638	Contractual Services - meter reading	\$ 22,273
639	Contractual Services - other	\$ 12,304
641	Rental of Building / Real Property	
642	Rental of Equipment	
643	Small Tools	\$ 4,955
648	Computer and electronic Expenses	\$ 33,966
650	Transportation Expenses	\$ 15,109
656	Insurance - Vehicle	
657	Insurance – General Liability	\$ 17,107
658	Insurance – Workman’s Compensation	\$ 2,377
659	Insurance – Other	
660	Public Relation / Advertising Expense	\$ 342
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 2,702
668	Conservation Expense	
670	Bad Debt Expense	\$ 2,088
671.1	Cross Connection Control Program Expense	\$ 659
671.2	Cross Connection Testing & Maintenance Services	\$ 80
673	Training & Certification Expense	\$ 2,551
674	Consumer Confidence Report	\$ 200
675	Miscellaneous Expense	\$ 12,049
	TOTAL	\$ 684,650

Plant

CROOKED RIVER RANCH WATER COMPANY

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 124,268				\$ 124,268
304	Structures & improvements	\$ 237,023			\$ (9,036)	\$ 227,987
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 498,464	\$ 8,582		\$ -	\$ 507,046
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 66,392	\$ 15,106		\$ (10,771)	\$ 70,727
310	Power generation equipment					\$ -
311	Pumping equipment					\$ -
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 1,937,870	\$ 24,481			\$ 1,962,350
331	Transmission & distribution mains					\$ -
333	Services					\$ -
334	Meters & meter installations	\$ 125,039	\$ 12,408			\$ 137,447
335	Hydrants	\$ 13,580			\$ -	\$ 13,580
336	Backflow prevention devices (utility owned)	\$ 324,877	\$ 51,798		\$ -	\$ 376,675
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 32,637	\$ 3,301		\$ (27,195)	\$ 8,744
341	Transportation equipment	\$ 93,534	\$ 66,932		\$ (2,999)	\$ 157,467
343	Tools, shop & garage equipment	\$ 118,905	\$ 3,951			\$ 122,856
344	Laboratory equipment					\$ -
345	Power operated equipment	\$ 106,979	\$ 2,218		\$ (25,291)	\$ 83,906
346	Communication equipment					\$ -
347	Electronic & computer equipment	\$ 10,629				\$ 10,629
348	Miscellaneous equipment	\$ 4,293				\$ 4,293
TOTAL		\$ 3,694,490	\$ 188,777	\$ -	\$ (75,292)	\$ 3,807,975

Explanation of unusual changes in utility plant during the year:

CROOKED RIVER RANCH WATER COMPANY

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

Accumulated Amortization of CIAC

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

* Explain any adjustments:

Depreciation

CROOKED RIVER RANCH WATER COMPANY

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 8,955	\$ 113,007	\$ 8,955	\$ (5,888)	\$ 127,850
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs	\$ 9,756	\$ 179,531	\$ 9,756	\$ 344	\$ 188,943
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains	\$ 5,529	\$ 7,857	\$ 5,529		\$ 13,386
310	Power generation equipment			\$ -		\$ -
311	Pumping equipment			\$ -		\$ -
320	Water treatment equipment			\$ -		\$ -
330	Distribution reservoirs & standpipes	\$ 43,093	\$ 1,448,644	\$ 43,093	\$ 237	\$ 1,491,500
331	Transmission & distribution mains			\$ -		\$ -
333	Services			\$ -		\$ -
334	Meters & meter installations	\$ 4,364	\$ 63,034	\$ 4,364	\$ 1,799	\$ 65,599
335	Hydrants	\$ 787	\$ 703	\$ 787		\$ 1,490
336	Backflow prevention devices (utility owned)	\$ 13,567	\$ 18,163	\$ 13,567		\$ 31,730
339	Other plant & miscellaneous equipment		\$ 9,755	\$ -	\$ 9,755	\$ -
340	Office furniture & equipment			\$ -		\$ -
341	Transportation equipment	\$ 13,068	\$ 91,540	\$ 13,068	\$ 1,004	\$ 103,604
343	Tools, shop & garage equipment	\$ 969	\$ 4,097	\$ 969	\$ 2,900	\$ 2,166
344	Laboratory equipment			\$ -		\$ -
345	Power operated equipment	\$ 5,596	\$ 72,157	\$ 5,596	\$ 9,253	\$ 68,500
346	Communication equip			\$ -		\$ -
347	Electronic & computer Equipment		\$ 6,981	\$ -	\$ 6,981	\$ -
348	Miscellaneous Equipment		\$ 2,467	\$ -	\$ 2,467	\$ -
	TOTAL	\$ 105,684	\$ 2,017,936	\$ 105,684	\$ 28,852	\$ 2,094,768

*Explanation of any adjustments made:

Retained Earnings

CROOKED RIVER RANCH WATER COMPANY

215	Unappropriated Retained Earnings (beginning of year balance)	
435	Balance transferred from income	\$ 777,116
436	Appropriations of Retained Earnings	\$ -
437	Preferred Stock dividends declared	\$ -
438	Common Stock dividends declared	\$ -
439	Adjustments to Retained Earnings*	
215	Unappropriated Retained Earnings (as of year end)	\$ 777,116

* Explanation of any adjustments made to Retained Earnings

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Other Accounts

CROOKED RIVER RANCH WATER COMPANY

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$	3,807,975
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved	\$	6,436,622
108	Accumulated Depreciation of Utility Plant in Service	\$	2,094,768
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments		
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property		
122	Accumulated Depreciation and Amortization of Nonutility Property		
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash	\$	572,524
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
142	Other Accounts Receivable		
143	Allowance for Uncollectible Accounts (Enter positive)		
144	Notes Receivable		
145	Accounts Receivable from Associated Companies	\$	(1,420,402)
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies	\$	148,475
162	Prepayments		
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets		

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits		
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	2,136,606
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock		
211	Paid in Capital		
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings	\$	323,010
215	Unappropriated Retained Earnings	\$	180,179
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt	\$	4,805,545

Current and Accrued Liabilities

231	Accounts Payable	\$	3,301
232	Notes Payable		
233	Accounts Payable to Associated Companies		
234	Notes Payable to Associated Companies		
235	Customer Deposits	\$	1,898
236	Accrued Taxes		
237	Accrued Interest		
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities	\$	(114)

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits		

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	-
272	Accumulated Amortization of CIAC	\$	-

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation		
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	124,268
304	Structures and Improvements	\$	227,987
305	Collecting and Impounding Reservoirs	\$	-
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	507,046
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	70,727
310	Power Generation Equipment	\$	-
311	Pumping Equipment	\$	-
320	Water Treatment Equipment	\$	-
330	Distribution Reservoirs and Standpipes	\$	1,962,350
331	Transmission and Distribution Mains	\$	-
333	Services	\$	-
334	Meters and Meter Installations	\$	137,447
335	Hydrants	\$	13,580
336	Backflow Prevention Devices	\$	376,675
339	Other Plant and Miscellaneous Equipment	\$	-
340	Office Furniture and Equipment	\$	8,744
341	Transportation Equipment	\$	157,467
343	Tools, Shop and Garage Equipment	\$	122,856
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	83,906
346	Communication Equipment	\$	-
347	Computer & electronic Equipment	\$	10,629
348	Miscellaneous Equipment	\$	4,293

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	1,678,965
401	Operating Expenses	\$	684,650
403	Depreciation Expense	\$	105,684
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)		
408	Taxes Other than Income	\$	21,154
409	Income Taxes	\$	-
410	Provision for Deferred Income Taxes - Debit	\$	-
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	-
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income	\$	756
421	Nonutility Income	\$	1,689
426	Nonutility Expenses		
433	Extraordinary Income		
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense	\$	92,805
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	777,116
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	-
461.1	Metered Sales to Residential Customers	\$	882,149
461.2	Metered Sales to Commercial Customers	\$	27,246
461.3	Metered Sales to Industrial Customers	\$	-
461.4	Metered Sales to Public Authorities	\$	-
461.5	Metered Sales to Multiple Family Dwellings	\$	-
462.1	Public Fire Protection	\$	-
462.2	Private Fire Protection	\$	-
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	-
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	-
468	Special Contract/Agreement Revenue	\$	-
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	716,216
472	Rents From Water Property	\$	9,813
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	-
475	Cross Connection Sales & Services Revenues	\$	43,542

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

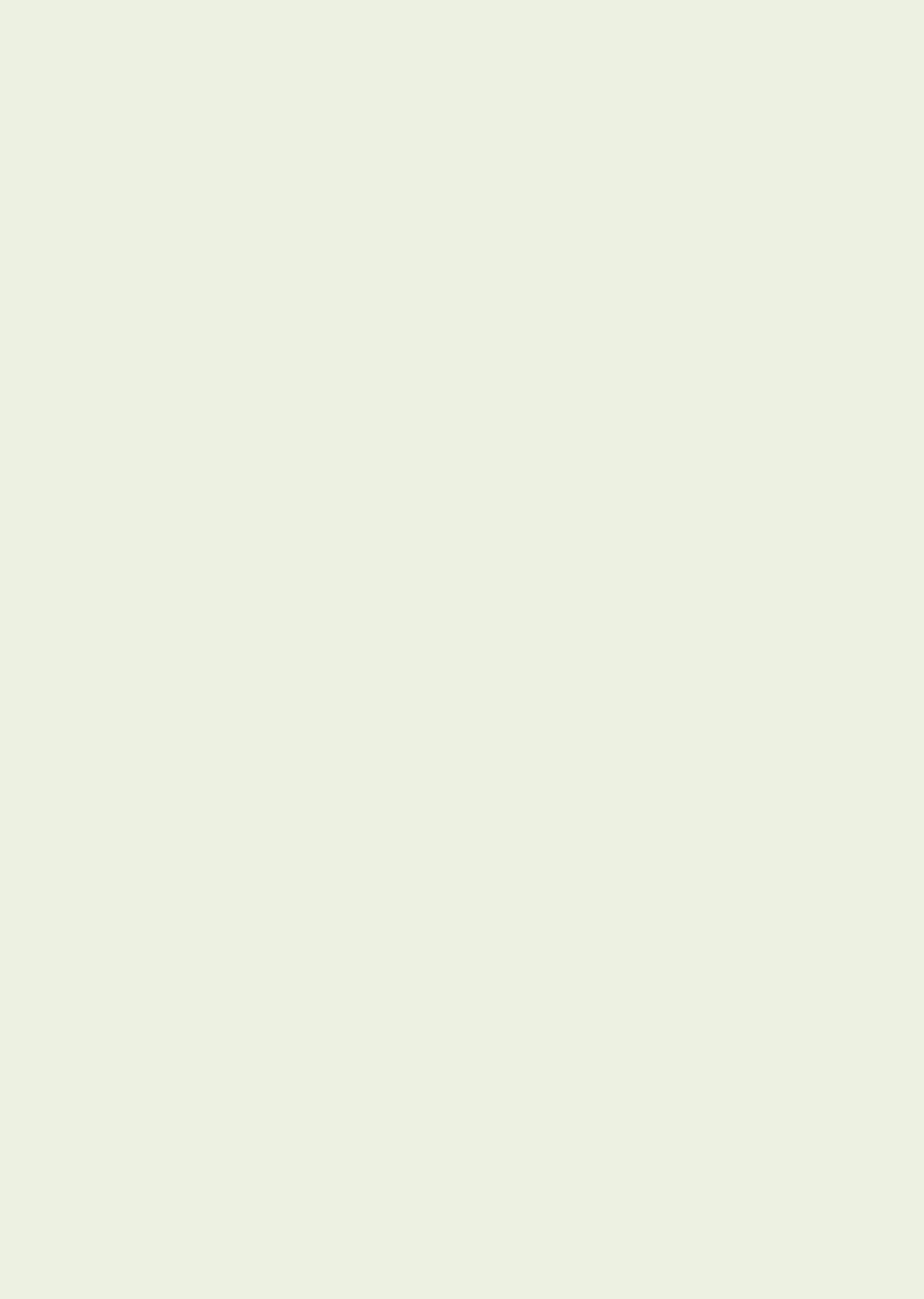
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	237,475
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	-
604	Employee Pensions and Benefits	\$	31,910
610	Purchased Water	\$	-
611	Telephone/Communications	\$	13,363
615	Purchased Power	\$	98,172
616	Fuel for Power Production	\$	-
617	Utilities - Other	\$	838
618	Chemicals & testing	\$	208
619	Office Supplies (excluding postage)	\$	6,300
619.1	Postage	\$	8,285
620	Materials and Supplies	\$	15,130
621	Repairs to Water Plant	\$	62,497
631	Contractual Services - Engineering	\$	16,340
632	Contractual Services - Accounting	\$	21,600
633	Contractual Services - Legal	\$	6,355
634	Contractual Services - Management Fees	\$	-
635	Contractual Services - Testing/Sampling	\$	11,414
636	Contractual Services - Other	\$	26,000
637	Contractual Services - Billing/Collections	\$	-
638	Contractual Services - Meter Reading	\$	22,273
639	Contractual Services - Other	\$	12,304
641	Rental of Building/Real Property	\$	-
642	Rental of Equipment	\$	-
643	Small Tools	\$	4,955
648	Computer & Electronic Expenses	\$	33,966
650	Transportation Expenses	\$	15,109
656	Insurance - Vehicle	\$	-
657	Insurance - General Liability	\$	17,107
658	Insurance - Workman's Compensation	\$	2,377
659	Insurance - Other	\$	-
660	Public Relations / Advertising Expense	\$	342
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Expense - Other	\$	2,702
668	Water Resource Conservation Expense	\$	-
670	Bad Debt Expense	\$	2,088
671.1	Cross Connection Control Program Expense	\$	659
671.2	Cross Connection Testin & Maintenance Services	\$	80
672	System Capacity Development Program Expense		
673	Training & Certification Expense	\$	2,551
674	Consumer Confidence Report	\$	200
675	Miscellaneous Expenses	\$	12,049

Notes

CROOKED RIVER RANCH WATER COMPANY

Notes and explanations:



Income Statement

CROOKED RIVER RANCH WATER COMPANY

400 Operating Revenue	\$ 1,678,965
401 Operating Expenses	\$ 684,650
403 Depreciation Expense	\$ 105,684
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 21,154
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ 756
427 Interest Expense	\$ 92,805
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 775,427
421 Nonutility Income	\$ 1,689
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 777,116

Balance Sheet

CROOKED RIVER RAI

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	3,807,975
108-110 Accumulated Depreciation & Amortization	\$	2,094,768
Subtotal	\$	1,713,207
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	6,436,622
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	6,436,622
Net Utility Plant	\$	8,149,829
131 Cash	\$	572,524
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	-
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	(1,420,402)
151 Materials & Supplies Inventory	\$	148,475
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	(699,403)
181-186 Deferred Debits	\$	-
Total Assets	\$	7,450,426
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	4,805,545
231 Accounts Payable	\$	3,301
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	1,898
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	(114)
Liabilities	\$	4,810,631
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	4,810,631
201 Common Stock Issued	\$	2,136,606
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	323,010
215 Unappropriated Retained Earnings	\$	180,179
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	2,639,795
Total Liabilities and Equity	\$	7,450,426

Stats

CROOKED RIVER RANCH WATER COMPANY

Operating Revenues	
Flat Rate	\$ -
Metered - Residential	\$ 882,149
Metered - Commercial	\$ 27,246
Irrigation (including golf courses)	\$ -
Fire Protection	\$ -
Other Sales of Water	\$ -
Other Operating Revenue	\$ 769,570
Total Operating Revenues	\$ 1,678,965
Operating Expenses	
Purchased Water	\$ -
Purchased Power	\$ 98,172
Water Treatment	\$ 11,622
Supplies and Expenses	\$ 136,014
Repairs of Plant	\$ 62,497
Administrative & General	\$ 376,346
Total Operating Expenses	\$ 684,650
Other Revenue Deductions	
Depreciation & Amortization	\$ 105,684
Operating Income Taxes	\$ -
Other Operating Taxes	\$ 21,154
Uncollectible Revenue/Bad Debt Expense	\$ 2,088
Total Revenue Deductions	\$ 128,926
Total Expenses and Deductions	\$ 813,576
Other Income	\$ 756
Interest on Long-Term Debt	
Other Interest Charges	\$ 92,805
Other Income Deductions	\$ -
Net Operating Income (or Loss)	\$ 773,339

Assets & Other Debits	
Utility Plant	\$ 3,807,975
Less: Depreciation & Amortization Reserve	\$ 2,094,768
Other Property & Investments	\$ 572,524
Materials and Supplies	\$ 148,475
Other Current & Accrued Assets	\$ 5,016,220
Deferred Debits	\$ -
Total Assets & Other Debits	\$ 7,450,426

Liabilities & Other Credits	
Capital/Common Stock	\$ 2,136,606
Retained Earnings	\$ 503,189
Long-Term Debt	\$ 4,805,545
Customer Deposits	\$ 1,898
Other Current & Accrued Liabilities	\$ 3,188
Advances for Construction	\$ -
Other Deferred Credits	\$ -
Contributions in Aid of Construction	\$ -
Accumulated Deferred Income Taxes	\$ -
Total Liabilities & Other Credits	\$ 7,450,426

Average Number of Customers	
Flat Rate	-
Metered - Residential	1,557
Metered - Commercial	37
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
Total Customers	1,594