



ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class B Water Utility
(Annual Gross Revenue between \$200,000 and \$999,999)

FOR THE CALENDAR YEAR

2013

COMPANY NAME

Crooked River Ranch Water Company

OREGON PUBLIC UTILITY COMMISSION
PO BOX 2148
SALEM OR 97308-2148

Instructions

Crooked River Ranch Water Company

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

Oath

Crooked River Ranch Water Company

Complete Address of Reporting Utility

Line 1:	PO Box 2319
Line 2:	
City:	Terrebonne
State:	Or
Zip:	97760
phone:	541-923-1041
email:	frank@crrwater.com
fax:	541-923-5936
website:	www.crrwater.com

Name and title of person responsible for report

Name:	Frank Day
Title:	General Manager
Phone:	541-923-1041
Email:	frank@crrwater.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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Information

Crooked River Ranch Water Company

Provide the following information for the contact person regarding this report

Name:	Frank Day
Address:	PO Box 2319, Terrebonne, Or 97760
Phone:	541-923-1041
Email:	frank@crrwater.com

Provide the following information for where the utility's books and records are located

Name:	Cynthia Dillman
Address:	PO Box 2319, Terrebonne, Or 97760
Phone:	541-923-1041
Email:	Cynthia@crrwater.com

Provide the following information of any audit group reviewing records and/or operations

Name:	N/A
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year):

4/27/1977

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Dennis Kirk	Board President	541-923-1041	dennis@crrwater.com
James McCawley	Vice President	541-923-1041	archie@crrwater.com
Sherry Loster	Secatary / Treasure	541-923-1041	sherry@crrwater.com
Judy Lake	Board Member	541-923-1041	judy@crrwater.com
Art Crossley	Board Member	541-923-1041	art@crrwater.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Robert Goold	CPA	541-382-7009	goold@bendnet.com
Tommy Brooks	Legal Counsel	503-224-3092	tbrooks@cablehuston.com
Avion Water			

Organization

Crooked River Ranch Water Company

Select business type

Private/Investor Owned

Select ownership type

Corporation

Select accounting method

cash

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

Part B: Corporation

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized	N/A	N/A
# shares issued at year end	N/A	N/A
Par or stated value per share:	N/A	N/A
Dividends declared per share during the year:	N/A	N/A

Affiliates

Crooked River Ranch Water Company

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
			\$ -

TOTAL \$ -

Explanations or Notes

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Revenues

Crooked River Ranch Water Company

gal or cf

cf

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	1,479	1,478	19,942,100	\$ 573,501
Metered sales to COMMERCIAL customers	461.2	34	34	963,100	\$ 12,809
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		1,513	1,512	20,905,200	\$ 586,310

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 9,370
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 63,432
Total		\$ 72,802

Total Operating Revenue

\$ 659,112

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1124.005185	32.32448427
Metered sales to COMMERCIAL customers	461.2	2360.539216	31.39460784
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

Taxes & property sales

Crooked River Ranch Water Company

Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$	862
408.12	Payroll Tax	\$	13,601
408.13	Other Tax Other Than Income Tax	\$	210
408.2	Nonutility Taxes Other Than Income Tax	\$	-
		TOTAL	\$ 14,672

Act # INCOME TAXES

409.1	Federal Income Tax	\$	-
409.11	State Income Tax	\$	-
409.13	Other Income Tax	\$	-
409.2	Nonutility Income Tax	\$	-
		TOTAL	\$ -

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations	\$	-
410.11	Deferred State Income Taxes – Utility Operations	\$	-
410.2	Provision for Deferred Income Taxes – Other Income and Deductions	\$	-
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations	\$	-
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions	\$	-
		TOTAL	\$ -

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

Expenses

Crooked River Ranch Water Company

Act #		Expense amount
601	Salaries and Wages - employees	\$ 179,607
603	Salaries and Wages – officers, directors, and majority stockholders	\$ -
604	Employee Pensions & Benefits	\$ 6,118
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 10,689
615	Purchased Power	\$ 74,356
616	Fuel for Power Production	\$ -
617	Utilities - Other (garbage, natural gas)	\$ 856
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 5,669
619.1	Postage	\$ 8,489
620	Materials & Supplies (O&M)	\$ 38,618
621	Repairs of Water Plant	\$ 25,072
631	Contractual Services - engineering	\$ 25,755
632	Contractual Services - accounting	\$ 3,200
633	Contractual Services - legal	\$ 8,805
634	Contractual Services - management	\$ -
635	Contractual Services – testing / sampling	\$ 2,600
636	Contractual Services – labor	\$ 42,316
637	Contractual Services - billing/collections	\$ -
638	Contractual Services - meter reading	\$ 22,744
639	Contractual Services - other	\$ 11,727
641	Rental of Building / Real Property	\$ -
642	Rental of Equipment	\$ 125
643	Small Tools	\$ 3,042
648	Computer and electronic Expenses	\$ 27,557
650	Transportation Expenses	\$ 6,756
656	Insurance - Vehicle	\$ 3,612
657	Insurance – General Liability	\$ 9,548
658	Insurance – Workman’s Compensation	\$ 1,253
659	Insurance – Other	\$ 1,070
660	Public Relation / Advertising Expense	\$ 225
666	Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 1,439
668	Conservation Expense	\$ -
670	Bad Debt Expense	\$ 711
671.1	Cross Connection Control Program Expense	\$ 1,106
671.2	Cross Connection Testing & Maintenance Services	\$ 415
673	Training & Certification Expense	\$ 806
674	Consumer Confidence Report	\$ 200
675	Miscellaneous Expense	\$ 9,865
	TOTAL	\$ 534,351

Plant

Crooked River Ranch Water Company

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 89,184				\$ 89,184
304	Structures & improvements	\$ 247,392				\$ 247,392
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 444,776	\$ 14,108			\$ 458,884
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 16,657	\$ 998			\$ 17,655
310	Power generation equipment					\$ -
311	Pumping equipment					\$ -
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 2,016,680	\$ 3,060			\$ 2,019,740
331	Transmission & distribution mains					\$ -
333	Services					\$ -
334	Meters & meter installations	\$ 69,678	\$ 11,530			\$ 81,208
335	Hydrants	\$ 555				\$ 555
336	Backflow prevention devices (utility owned)	\$ -	\$ 89,154			\$ 89,154
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 39,695				\$ 39,695
341	Transportation equipment	\$ 108,376				\$ 108,376
343	Tools, shop & garage equipment	\$ 2,196	\$ 1,205			\$ 3,401
344	Laboratory equipment					\$ -
345	Power operated equipment	\$ 198,820				\$ 198,820
346	Communication equipment					\$ -
347	Electronic & computer equipment	\$ 5,971	\$ 1,103			\$ 7,074
348	Miscellaneous equipment	\$ 3,278				\$ 3,278
	TOTAL	\$ 3,243,258	\$ 121,158	\$ -	\$ -	\$ 3,364,416

Explanation of unusual changes in utility plant during the year:

Crooked River Ranch Water Company

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

Accumulated Amortization of CIAC

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

* Explain any adjustments:

Depreciation

Crooked River Ranch Water Company

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 6,232	\$ 85,098	\$ 6,232		\$ 91,330
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs	\$ 9,039	\$ 146,367	\$ 9,039		\$ 155,406
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains	\$ 1,147	\$ 351	\$ 1,147		\$ 1,498
310	Power generation equipment			\$ -		\$ -
311	Pumping equipment			\$ -		\$ -
320	Water treatment equipment			\$ -		\$ -
330	Distribution reservoirs & standpipes	\$ 41,223	\$ 1,281,664	\$ 41,223		\$ 1,322,887
331	Transmission & distribution mains			\$ -		\$ -
333	Services			\$ -		\$ -
334	Meters & meter installations	\$ 1,907	\$ 50,387	\$ 1,907		\$ 52,294
335	Hydrants	\$ 11	\$ 20	\$ 11		\$ 31
336	Backflow prevention devices (utility owned)	\$ 743		\$ 743		\$ 743
339	Other plant & miscellaneous equipment			\$ -		\$ -
340	Office furniture & equipment	\$ 616	\$ 37,418	\$ 616		\$ 38,034
341	Transportation equipment	\$ 10,728	\$ 70,364	\$ 10,728		\$ 81,092
343	Tools, shop & garage equipment	\$ 447	\$ 338	\$ 447		\$ 785
344	Laboratory equipment			\$ -		\$ -
345	Power operated equipment	\$ 394	\$ 140,833	\$ 394		\$ 141,227
346	Communication equip			\$ -		\$ -
347	Electronic & computer Equipment	\$ 1,255	\$ 2,014	\$ 1,255		\$ 3,269
348	Miscellaneous Equipment	\$ 469	\$ 446	\$ 469		\$ 915
	TOTAL	\$ 74,211	\$ 1,815,300	\$ 74,211	\$ -	\$ 1,889,511

*Explanation of any adjustments made:

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Retained Earnings

Crooked River Ranch Water Company

215	Unappropriated Retained Earnings (beginning of year balance)	
435	Balance transferred from income	\$ (45,746)
436	Appropriations of Retained Earnings	\$ -
437	Preferred Stock dividends declared	\$ -
438	Common Stock dividends declared	\$ -
439	Adjustments to Retained Earnings*	
215	Unappropriated Retained Earnings (as of year end)	\$ (45,746)

Explanation of any adjustments made to Retained Earnings

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Other Accounts

Crooked River Ranch Water Company

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$	3,364,416
102	Utility Plant Leased to Others	\$	-
103	Property Held for Future Use	\$	-
104	Utility Plant Purchased or Sold	\$	-
105	Construction Work in Progress - Commission Approved	\$	46,481
108	Accumulated Depreciation of Utility Plant in Service	\$	1,889,511
110	Accumulated Amortization of Utility Plant in Service	\$	-
114	Utility Plant Acquisition Adjustments	\$	-
115	Accumulated Amortization of Utility Plant Acquisition Adjustments	\$	-

Other Property & Investments

121	Nonutility Property	\$	-
122	Accumulated Depreciation and Amortization of Nonutility Property	\$	-
123	Investment in Associated Companies	\$	-
124	Utility Investments	\$	-
125	Other Investments	\$	-
127	Other Special Funds	\$	-

Current & Accrued Assets

131	Cash	\$	228,997
132	Special Deposits	\$	-
134	Working Funds	\$	-
135	Temporary Cash Investments	\$	-
141	Customer Accounts Receivable	\$	-
142	Other Accounts Receivable	\$	-
143	Allowance for Uncollectible Accounts (Enter positive)	\$	-
144	Notes Receivable	\$	-
145	Accounts Receivable from Associated Companies	\$	-
146	Notes Receivable from Associated Companies	\$	-
151	Plant Materials and Supplies	\$	151,505
162	Prepayments	\$	-
171	Accrued Interest Receivable	\$	-
174	Miscellaneous Current and Accrued Assets	\$	-

Deferred Debits

181	Unamortized Debt Discount and Expense	\$	-
182	Extraordinary Property Losses	\$	-
186	Miscellaneous Deferred Debits	\$	-
190	Accumulated Deferred Income Taxes	\$	-

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	1,830,410
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock	\$	-
211	Paid in Capital	\$	-
212	Discount on Capital Stock	\$	-
213	Capital Stock Expense	\$	-
214	Appropriated Retained Earnings	\$	-
215	Unappropriated Retained Earnings	\$	(45,746)
216	Reacquired Capital Stock	\$	-
218	Proprietary Capital	\$	-

Long Term Debt

221	Bonds	\$	-
223	Advances from Associated Companies	\$	-
224	Other Long-Term Debt	\$	31,021

Current and Accrued Liabilities

231	Accounts Payable	\$	9,656
232	Notes Payable	\$	-
233	Accounts Payable to Associated Companies	\$	-
234	Notes Payable to Associated Companies	\$	-
235	Customer Deposits	\$	3,549
236	Accrued Taxes	\$	-
237	Accrued Interest	\$	-
238	Accrued Dividends	\$	-
239	Matured Long-Term Debt	\$	-
240	Matured Interest	\$	-
241	Miscellaneous Current and Accrued Liabilities	\$	-

Deferred Credits

251	Unamortized Premium on Debt	\$	-
252	Advances for Construction	\$	-
253	Other Deferred Credits	\$	-

Operating Reserves

261	Property Insurance Reserve	\$	-
262	Injuries and Damages Reserve	\$	-
263	Pensions and Benefits Reserve	\$	-
265	Miscellaneous Operating Reserves	\$	-

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	-
272	Accumulated Amortization of CIAC	\$	-

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation	\$	-
282	Accumulated Deferred Income Taxes - Liberalized Depreciation	\$	-
283	Accumulated Deferred Income Taxes - Other	\$	-

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	89,184
304	Structures and Improvements	\$	247,392
305	Collecting and Impounding Reservoirs	\$	-
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	458,884
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	17,655
310	Power Generation Equipment	\$	-
311	Pumping Equipment	\$	-
320	Water Treatment Equipment	\$	-
330	Distribution Reservoirs and Standpipes	\$	2,019,740
331	Transmission and Distribution Mains	\$	-
333	Services	\$	-
334	Meters and Meter Installations	\$	81,208
335	Hydrants	\$	555
336	Backflow Prevention Devices	\$	89,154
339	Other Plant and Miscellaneous Equipment	\$	-
340	Office Furniture and Equipment	\$	39,695
341	Transportation Equipment	\$	108,376
343	Tools, Shop and Garage Equipment	\$	3,401
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	198,820
346	Communication Equipment	\$	-
347	Computer & electronic Equipment	\$	7,074
348	Miscellaneous Equipment	\$	3,278

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	659,112
401	Operating Expenses	\$	534,351
403	Depreciation Expense	\$	74,211
406	Amortization of Utility Plant Acquisition Adjustment	\$	-
407	Amortization Expense (no CIAC)	\$	-
408	Taxes Other than Income	\$	14,672
409	Income Taxes	\$	-
410	Provision for Deferred Income Taxes - Debit	\$	-
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit	\$	-
413	Income from Utility Plant Leased to Others	\$	-
414	Gain/Loss from Utility Property Sales	\$	-
415	Revenues from Merchandising, Jobbing, and Contract Work	\$	-
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	\$	-
419	Interest and Dividend Income	\$	255
421	Nonutility Income	\$	11,344
426	Nonutility Expenses	\$	-
433	Extraordinary Income	\$	-
434	Extraordinary Deductions	\$	-

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense	\$	1,731
428	Amortization of Debt Discount and Expense	\$	-
429	Amortization of Premium on Debt	\$	-

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	45,746
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	-
461.1	Metered Sales to Residential Customers	\$	573,501
461.2	Metered Sales to Commercial Customers	\$	12,809
461.3	Metered Sales to Industrial Customers	\$	-
461.4	Metered Sales to Public Authorities	\$	-
461.5	Metered Sales to Multiple Family Dwellings	\$	-
462.1	Public Fire Protection	\$	-
462.2	Private Fire Protection	\$	-
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	-
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	-
468	Special Contract/Agreement Revenue	\$	-
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	9,370
472	Rents From Water Property	\$	-
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	-
475	Cross Connection Sales & Services Revenues	\$	63,432

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

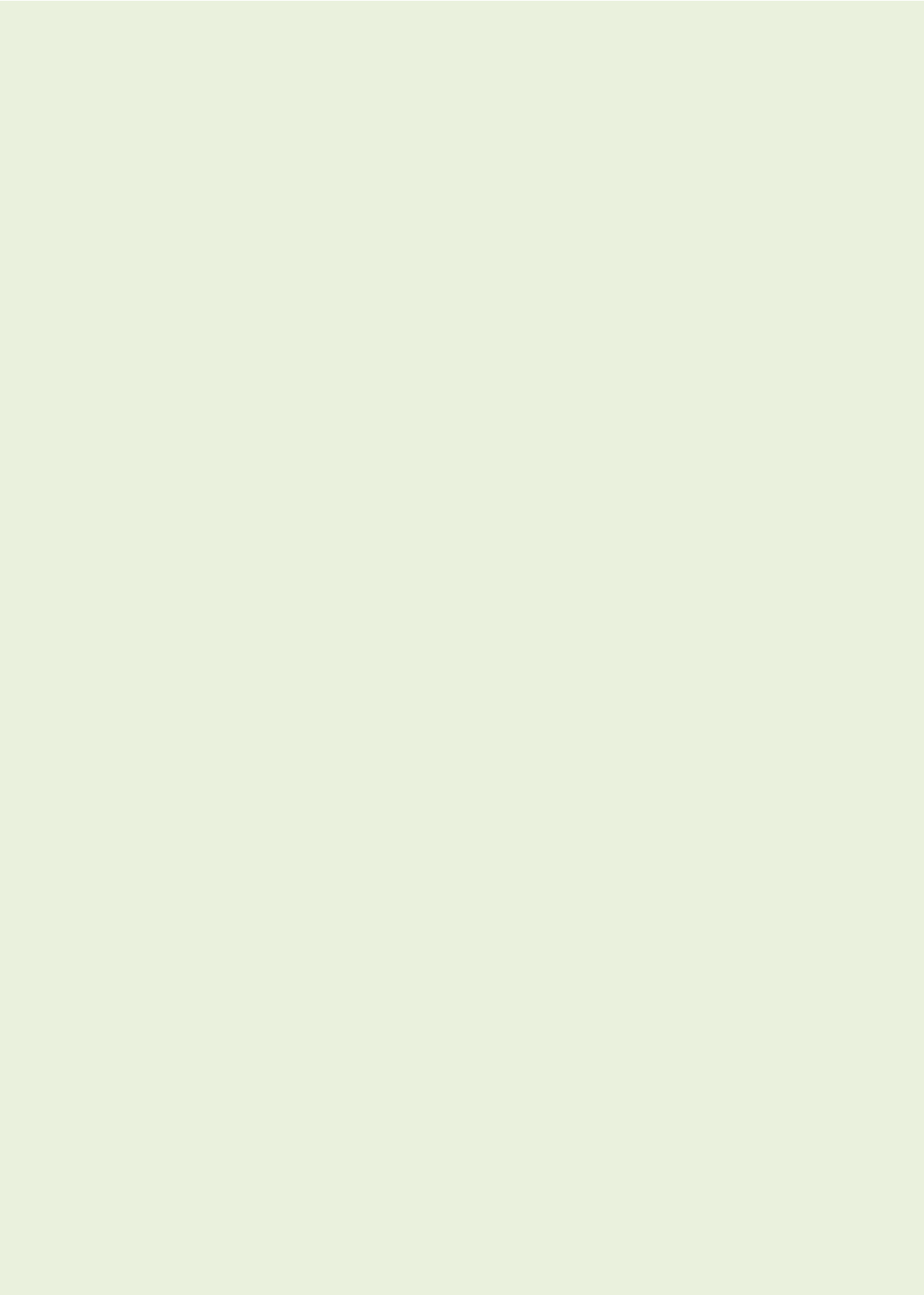
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	179,607
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	-
604	Employee Pensions and Benefits	\$	6,118
610	Purchased Water	\$	-
611	Telephone/Communications	\$	10,689
615	Purchased Power	\$	74,356
616	Fuel for Power Production	\$	-
617	Utilities - Other	\$	856
618	Chemicals & testing	\$	-
619	Office Supplies (excluding postage)	\$	5,669
619.1	Postage	\$	8,489
620	Materials and Supplies	\$	38,618
621	Repairs to Water Plant	\$	25,072
631	Contractual Services - Engineering	\$	25,755
632	Contractual Services - Accounting	\$	3,200
633	Contractual Services - Legal	\$	8,805
634	Contractual Services - Management Fees	\$	-
635	Contractual Services - Testing/Sampling	\$	2,600
636	Contractual Services - Other	\$	42,316
637	Contractual Services - Billing/Collections	\$	-
638	Contractual Services - Meter Reading	\$	22,744
639	Contractual Services - Other	\$	11,727
641	Rental of Building/Real Property	\$	-
642	Rental of Equipment	\$	125
643	Small Tools	\$	3,042
648	Computer & Electronic Expenses	\$	27,557
650	Transportation Expenses	\$	6,756
656	Insurance - Vehicle	\$	3,612
657	Insurance - General Liability	\$	9,548
658	Insurance - Workman's Compensation	\$	1,253
659	Insurance - Other	\$	1,070
660	Public Relations / Advertising Expense	\$	225
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Expense - Other	\$	1,439
668	Water Resource Conservation Expense	\$	-
670	Bad Debt Expense	\$	711
671.1	Cross Connection Control Program Expense	\$	1,106
671.2	Cross Connection Testin & Maintenance Services	\$	415
672	System Capacity Development Program Expense	\$	-
673	Training & Certification Expense	\$	806
674	Consumer Confidence Report	\$	200
675	Miscellaneous Expenses	\$	9,865

Notes

Crooked River Ranch Water Company

Notes and explanations:



Income Statement

Crooked River Ranch Water Company

400 Operating Revenue	\$ 659,112
401 Operating Expenses	\$ 534,351
403 Depreciation Expense	\$ 74,211
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 14,672
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ 255
427 Interest Expense	\$ 1,731
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 34,402
421 Nonutility Income	\$ 11,344
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 45,746

Balance Sheet

Crooked River Ranch Water Company

101 Utility Plant in Service (excluding CIAC)	\$	3,364,416
108-110 Accumulated Depreciation & Amortization	\$	1,889,511
Subtotal	\$	1,474,905
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	46,481
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	46,481
Net Utility Plant	\$	1,521,386
131 Cash	\$	228,997
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	-
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	151,505
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	380,502
181-186 Deferred Debits	\$	-
Total Assets	\$	1,901,888
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	31,021
231 Accounts Payable	\$	9,656
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	3,549
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	44,226
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	44,226
201 Common Stock Issued	\$	1,830,410
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	45,746
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	1,876,156
Total Liabilities and Equity	\$	1,920,381

Stats

Crooked River Ranch Water Company

Operating Revenues

Flat Rate	\$	-
Metered - Residential	\$	573,501
Metered - Commercial	\$	12,809
Irrigation (including golf courses)	\$	-
Fire Protection	\$	-
Other Sales of Water	\$	-
Other Operating Revenue	\$	72,802
Total Operating Revenues	\$	659,112

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	74,356
Water Treatment	\$	2,600
Supplies and Expenses	\$	131,339
Repairs of Plant	\$	25,072
Administrative & General	\$	300,984
Total Operating Expenses	\$	534,351

Other Revenue Deductions

Depreciation & Amortization	\$	74,211
Operating Income Taxes	\$	-
Other Operating Taxes	\$	14,672
Uncollectible Revenue/Bad Debt Expense	\$	711
Total Revenue Deductions	\$	89,594

Total Expenses and Deductions

	\$	623,945
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Other Income	\$	255
Interest on Long-Term Debt		
Other Interest Charges	\$	1,731
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	33,691

Assets & Other Debits

Utility Plant	\$	3,364,416
Less: Depreciation & Amortization Reserve	\$	1,889,511
Other Property & Investments	\$	228,997
Materials and Supplies	\$	151,505
Other Current & Accrued Assets	\$	46,481
Deferred Debits	\$	-
Total Assets & Other Debits	\$	1,901,888

Liabilities & Other Credits

Capital/Common Stock	\$	1,830,410
Retained Earnings	\$	45,746
Long-Term Debt	\$	31,021
Customer Deposits	\$	3,549
Other Current & Accrued Liabilities	\$	9,656
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
Total Liabilities & Other Credits	\$	1,920,381

Average Number of Customers

Flat Rate	-
Metered - Residential	1,478
Metered - Commercial	34
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
Total Customers	1,512