



# ANNUAL RESULTS OF OPERATIONS REPORT

## SELECT COMPANY SIZE (based on Annual Revenue)

Class B Water Utility  
(Annual Gross Revenue between \$200,000 and \$999,999)

## FOR THE CALENDAR YEAR

2014

## COMPANY NAME

CROOKED RIVER RANCH WATER CO

OREGON PUBLIC UTILITY COMMISSION

PO BOX 2148

SALEM OR 97308-2148

REV 12/26/14

## Instructions

### CROOKED RIVER RANCH WATER CO

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: [puc.filingcenter@state.or.us](mailto:puc.filingcenter@state.or.us).

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US**

**Oath**

CROOKED RIVER RANCH WATER CO

**Complete Address of Reporting Utility**

Line 1:	PO BOX 2319
Line 2:	
City:	TERREBONNE
State:	OR
Zip:	97760
phone:	541-923-1041
email:	
fax:	
website:	

**Name and title of person responsible for report**

Name:	Frank Day
Title:	General Manager
Phone:	(541) 923-1041
Email:	frank@crrwater.com

**Oath & Signature**

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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**Information**

CROOKED RIVER RANCH WATER CO

**Provide the following information for the contact person regarding this report**

Name:	Cynthia Dillman
Address:	PO Box 2319 Terrebonne, OR 97760
Phone:	(541) 923-1041
Email:	accounting@crrwater.com

**Provide the following information for where the utility's books and records are located**

Name:	Crooked River Ranch Water Co
Address:	13845 SW Commercial Loop Crooked River Ranch, OR 97760
Phone:	(541) 923-1041
Email:	accounting@crrwater.com

**Provide the following information of any audit group reviewing records and/or operations**

Name:	Harrigan Price Fronk & Co. LLP
Address:	975 SW Colorado Ave, Suite 200 Bend, OR 97702
Phone:	(541) 382-4791
Email:	heater@bendcpa.com

Date of original organization of the utility (month, day, year):

1/1/1972

**Provide the following information for all utility officers and directors**

Name	Title	Phone #	Email
Dennis Kirk	President	(541) 923-1041	crrwater.board@crrwater.com
Archie McCauley	Vice President	(541) 923-1041	crrwater.board@crrwater.com
Sheridan Loster	Secretary	(541) 923-1041	crrwater.board@crrwater.com
Judy Lake	Board Member	(541) 923-1041	crrwater.board@crrwater.com
Nathan Russell	Board Member	(541) 923-1041	crrwater.board@crrwater.com

**Provide the following information for legal counsel, accountants, and others not on utility's general payroll**

Name	Title	Phone #	Email
Harrigan Price Fronk & Co. LLP	Accountant	(541) 382-4791	heater@bendcpa.com
Tommy Brooks	Legal Counsel	(503) 224-3092	tbrooks@cablehuston.com

**Organization**

CROOKED RIVER RANCH WATER CO

**Select business type**

Association

**Select ownership type**

Corporation

**Select accounting method**

cash

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

**Part A: Sole Proprietorship or Partnership**

1	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

**Part B: Corporation**

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

**Part C: Corporation - Shares Outstanding**

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

**Affiliates**

CROOKED RIVER RANCH WATER CO

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

**Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

**Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
			\$ -

TOTAL \$ -

Explanations or Notes

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**Revenues**

CROOKED RIVER RANCH WATER CO

gal or cf

cf

**Consumption and Revenue**

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	1,446	1,472	19,947,200	\$ 565,045
Metered sales to COMMERCIAL customers	461.2	37	37	1,285,400	\$ 21,138
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
<b>TOTAL</b>		1,483	1,509	21,232,600	\$ 586,184

**Revenue other than water sales**

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 8,504
Rents from water property	472	\$ 4,568
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 80,699
<b>Total</b>		\$ 93,770

Total Operating Revenue

\$ 679,954

**Average Monthly Consumption and Bill**

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1139.319168	32.27355837
Metered sales to COMMERCIAL customers	461.2	2895.045045	47.60873874
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

**Taxes & property sales**

CROOKED RIVER RANCH WATER CO

**Act # TAXES OTHER THAN INCOME TAX**

408.11	Property Tax	\$	1,617
408.12	Payroll Tax	\$	20,999
408.13	Other Tax Other Than Income Tax	\$	210
408.2	Nonutility Taxes Other Than Income Tax		
		TOTAL	\$ 22,826

**Act # INCOME TAXES**

409.1	Federal Income Tax		
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
		TOTAL	\$ -

**Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES**

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
		TOTAL	\$ -

**GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)**

Description	Amount
Sale/Disposal of Fixed Assets	\$ 2,486
Total	\$ 2,486

**Expenses**

## CROOKED RIVER RANCH WATER CO

Act #		Expense amount
601	Salaries and Wages - employees	\$ 210,240
603	Salaries and Wages – officers, directors, and majority stockholders	\$ -
604	Employee Pensions & Benefits	\$ 7,080
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 10,138
615	Purchased Power	\$ 77,652
616	Fuel for Power Production	\$ -
617	Utilities - Other (garbage, natural gas)	\$ 867
618	Chemicals & testing	\$ 424
619	Office Supplies (excluding postage)	\$ 7,308
619.1	Postage	\$ 8,357
620	Materials & Supplies (O&M)	\$ 882
621	Repairs of Water Plant	\$ 20,385
631	Contractual Services - engineering	\$ -
632	Contractual Services - accounting	\$ 2,850
633	Contractual Services - legal	\$ 4,662
634	Contractual Services - management	\$ -
635	Contractual Services – testing / sampling	\$ 10,048
636	Contractual Services – labor	\$ 42,000
637	Contractual Services - billing/collections	\$ -
638	Contractual Services - meter reading	\$ 22,788
639	Contractual Services - other	\$ 11,224
641	Rental of Building / Real Property	\$ -
642	Rental of Equipment	\$ 458
643	Small Tools	\$ 2,631
648	Computer and electronic Expenses	\$ 22,241
650	Transportation Expenses	\$ 16,105
656	Insurance - Vehicle	\$ -
657	Insurance – General Liability	\$ 12,560
658	Insurance – Workman’s Compensation	\$ 2,789
659	Insurance – Other	\$ -
660	Public Relation / Advertising Expense	\$ 1,754
666	Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 1,648
668	Conservation Expense	\$ -
670	Bad Debt Expense	\$ 1,654
671.1	Cross Connection Control Program Expense	\$ 637
671.2	Cross Connection Testing & Maintenance Services	\$ 80
673	Training & Certification Expense	\$ 2,644
674	Consumer Confidence Report	\$ 200
675	Miscellaneous Expense	\$ 9,011
	TOTAL	\$ 511,317

**Plant**

CROOKED RIVER RANCH WATER CO

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

<b>Act #</b>		<b>Beg Year Balance</b>	<b>Added during year</b>	<b>Retired during year</b>	<b>Adjustments</b>	<b>End of year balance</b>
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 89,184	\$ -	\$ -	\$ -	\$ 89,184
304	Structures & improvements	\$ 247,392	\$ -	\$ 14,840	\$ -	\$ 232,552
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 458,884	\$ -	\$ -	\$ 26,548	\$ 485,432
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 17,655	\$ 1,573	\$ -	\$ 19,933	\$ 39,161
310	Power generation equipment					\$ -
311	Pumping equipment					\$ -
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 2,019,740	\$ -	\$ -	\$ -	\$ 2,019,740
331	Transmission & distribution mains					\$ -
333	Services					\$ -
334	Meters & meter installations	\$ 81,208	\$ 10,903	\$ -	\$ -	\$ 92,111
335	Hydrants	\$ 555	\$ 10,100	\$ -	\$ -	\$ 10,656
336	Backflow prevention devices (utility owned)	\$ 89,154	\$ 82,010	\$ -	\$ -	\$ 171,164
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 39,695	\$ 302	\$ 16,875	\$ -	\$ 23,123
341	Transportation equipment	\$ 108,376	\$ -	\$ -	\$ -	\$ 108,376
343	Tools, shop & garage equipment	\$ 3,401	\$ 6,819	\$ -	\$ 39,172	\$ 49,392
344	Laboratory equipment					\$ -
345	Power operated equipment	\$ 198,820	\$ -	\$ 91,841	\$ -	\$ 106,979
346	Communication equipment	\$ -	\$ -	\$ -	\$ -	\$ -
347	Electronic & computer equipment	\$ 7,074	\$ -	\$ -	\$ -	\$ 7,074
348	Miscellaneous equipment	\$ 3,278	\$ 239			\$ 3,517
	<b>TOTAL</b>	<b>\$ 3,364,416</b>	<b>\$ 111,946</b>	<b>\$ 123,556</b>	<b>\$ 85,653</b>	<b>\$ 3,438,459</b>

Explanation of unusual changes in utility plant during the year:

CROOKED RIVER RANCH WATER CO

**Advances for Construction**

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

**Contributions in Aid of Construction**

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

**Accumulated Amortization of CIAC**

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

\* Explain any adjustments:

**Depreciation**

CROOKED RIVER RANCH WATER CO

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>		<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization						
302	Franchises						
303	Land & land rights						
304	Structures & improvements	\$ 6,159	\$ 95,667	\$ 6,159			\$ 101,826
305	Collecting & impounding reservoirs			\$ -			\$ -
306	Lake, river & other intakes			\$ -			\$ -
307	Wells & springs	\$ 13,334	\$ 155,406	\$ 13,334		\$ (4,248)	\$ 164,492
308	Infiltration galleries & tunnels			\$ -			\$ -
309	Supply mains	\$ 4,382	\$ 1,498	\$ 4,382		\$ (3,100)	\$ 2,780
310	Power generation equipment			\$ -			\$ -
311	Pumping equipment			\$ -			\$ -
320	Water treatment equipment			\$ -			\$ -
330	Distribution reservoirs & standpipes	\$ 42,168	\$ 1,321,903	\$ 42,168			\$ 1,364,071
331	Transmission & distribution mains			\$ -			\$ -
333	Services			\$ -			\$ -
334	Meters & meter installations	\$ 2,748	\$ 52,295	\$ 2,748			\$ 55,043
335	Hydrants	\$ 163	\$ 31	\$ 163			\$ 194
336	Backflow prevention devices (utility owned)	\$ 2,740	\$ 743	\$ 2,740			\$ 3,483
339	Other plant & miscellaneous equipment			\$ -			\$ -
340	Office furniture & equipment	\$ 490	\$ 37,680	\$ 490	\$ 16,281		\$ 21,889
341	Transportation equipment	\$ 10,728	\$ 75,092	\$ 10,728	\$ 14,840		\$ 70,980
343	Tools, shop & garage equipment	\$ 1,128	\$ 785	\$ 1,128			\$ 1,913
344	Laboratory equipment			\$ -			\$ -
345	Power operated equipment	\$ 1,951	\$ 149,555	\$ 1,951	\$ 90,713		\$ 60,793
346	Communication equip			\$ -			\$ -
347	Electronic & computer Equipment	\$ 1,392	\$ 2,242	\$ 1,392			\$ 3,634
348	Miscellaneous Equipment	\$ 486	\$ 929	\$ 486			\$ 1,415
	<b>TOTAL</b>	<b>\$ 87,869</b>	<b>\$ 1,893,826</b>	<b>\$ 87,869</b>	<b>\$ 121,834</b>	<b>\$ (7,348)</b>	<b>\$ 1,852,513</b>

\*Explanation of any adjustments made:

105 CIP RECLASSIFIED TO ASSETS, PRIOR YEAR DEPRECIATION
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## Retained Earnings

CROOKED RIVER RANCH WATER CO

215	Unappropriated Retained Earnings (beginning of year balance)	\$	-
435	Balance transferred from income	\$	65,084
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*	\$	-
215	Unappropriated Retained Earnings (as of year end)	\$	65,084

Explanation of any adjustments made to Retained Earnings

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Other Accounts

CROOKED RIVER RANCH WATER CO

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$	3,438,459
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved	\$	75,450
108	Accumulated Depreciation of Utility Plant in Service	\$	1,852,513
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments		
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property		
122	Accumulated Depreciation and Amortization of Nonutility Property		
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash	\$	226,424
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
142	Other Accounts Receivable		
143	Allowance for Uncollectible Accounts (Enter positive)		
144	Notes Receivable	\$	-
145	Accounts Receivable from Associated Companies		
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies	\$	146,645
162	Prepayments		
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets		

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits		
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	1,868,951
204	Preferred Stock Issued		
207	Premium on Capital Stock		
211	Paid in Capital		
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings	\$	-
215	Unappropriated Retained Earnings	\$	65,084
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt	\$	96,535

Current and Accrued Liabilities

231	Accounts Payable		
232	Notes Payable		
233	Accounts Payable to Associated Companies		
234	Notes Payable to Associated Companies		
235	Customer Deposits	\$	2,949
236	Accrued Taxes		
237	Accrued Interest		
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities	\$	947

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits		

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	-
272	Accumulated Amortization of CIAC	\$	-

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation		
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	89,184
304	Structures and Improvements	\$	232,552
305	Collecting and Impounding Reservoirs	\$	-
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	485,432
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	39,161
310	Power Generation Equipment	\$	-
311	Pumping Equipment	\$	-
320	Water Treatment Equipment	\$	-
330	Distribution Reservoirs and Standpipes	\$	2,019,740
331	Transmission and Distribution Mains	\$	-
333	Services	\$	-
334	Meters and Meter Installations	\$	92,111
335	Hydrants	\$	10,656
336	Backflow Prevention Devices	\$	171,164
339	Other Plant and Miscellaneous Equipment	\$	-
340	Office Furniture and Equipment	\$	23,123
341	Transportation Equipment	\$	108,376
343	Tools, Shop and Garage Equipment	\$	49,392
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	106,979
346	Communication Equipment	\$	-
347	Computer & electronic Equipment	\$	7,074
348	Miscellaneous Equipment	\$	3,517

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	679,954
401	Operating Expenses	\$	511,317
403	Depreciation Expense	\$	87,869
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)		
408	Taxes Other than Income	\$	22,826
409	Income Taxes	\$	-
410	Provision for Deferred Income Taxes - Debit	\$	-
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	2,486
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income	\$	459
421	Nonutility Income	\$	5,860
426	Nonutility Expenses		
433	Extraordinary Income		
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense	\$	1,663
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	65,084
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	-
461	1 Metered Sales to Residential Customers	\$	565,045
461	2 Metered Sales to Commercial Customers	\$	21,138
461	3 Metered Sales to Industrial Customers	\$	-
461	4 Metered Sales to Public Authorities	\$	-
461	5 Metered Sales to Multiple Family Dwellings	\$	-
462.1	1 Public Fire Protection	\$	-
462.2	2 Private Fire Protection	\$	-
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	-
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	-
468	Special Contract/Agreement Revenue	\$	-
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	8,504
472	Rents From Water Property	\$	4,568
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	-
475	Cross Connection Sales & Services Revenues	\$	80,699

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

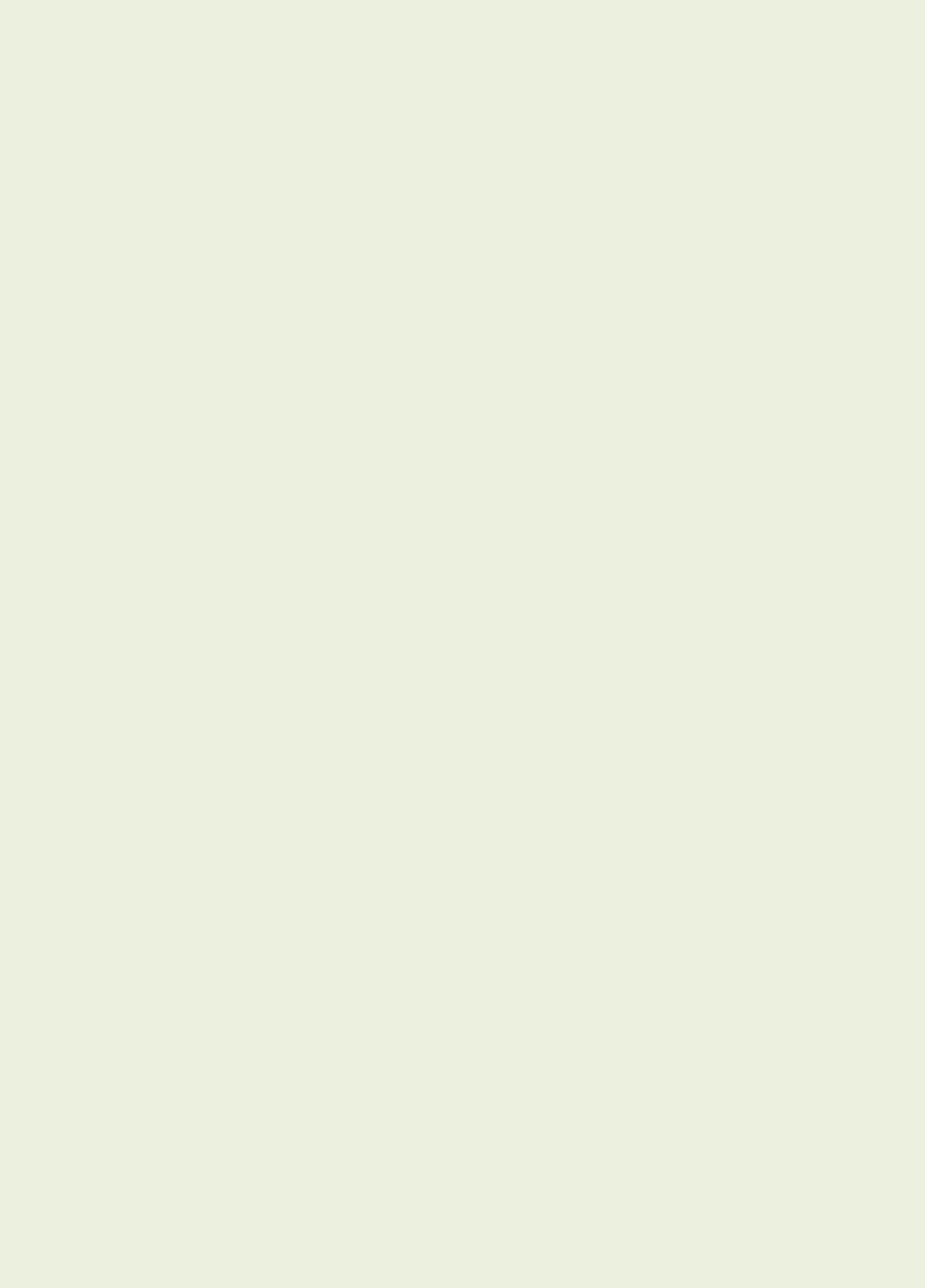
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	210,240
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	-
604	Employee Pensions and Benefits	\$	7,080
610	Purchased Water	\$	-
611	Telephone/Communications	\$	10,138
615	Purchased Power	\$	77,652
616	Fuel for Power Production	\$	-
617	Utilities - Other	\$	867
618	Chemicals & testing	\$	424
619	Office Supplies (excluding postage)	\$	7,308
619.1	Postage	\$	8,357
620	Materials and Supplies	\$	882
621	Repairs to Water Plant	\$	20,385
631	Contractual Services - Engineering	\$	-
632	Contractual Services - Accounting	\$	2,850
633	Contractual Services - Legal	\$	4,662
634	Contractual Services - Management Fees	\$	-
635	Contractual Services - Testing/Sampling	\$	10,048
636	Contractual Services - Other	\$	42,000
637	Contractual Services - Billing/Collections	\$	-
638	Contractual Services - Meter Reading	\$	22,788
639	Contractual Services - Other	\$	11,224
641	Rental of Building/Real Property	\$	-
642	Rental of Equipment	\$	458
643	Small Tools	\$	2,631
648	Computer & Electronic Expenses	\$	22,241
650	Transportation Expenses	\$	16,105
656	Insurance - Vehicle	\$	-
657	Insurance - General Liability	\$	12,560
658	Insurance - Workman's Compensation	\$	2,789
659	Insurance - Other	\$	-
660	Public Relations / Advertising Expense	\$	1,754
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Expense - Other	\$	1,648
668	Water Resource Conservation Expense	\$	-
670	Bad Debt Expense	\$	1,654
671.1	Cross Connection Control Program Expense	\$	637
671.2	Cross Connection Testin & Maintenance Services	\$	80
672	System Capacity Development Program Expense		
673	Training & Certification Expense	\$	2,644
674	Consumer Confidence Report	\$	200
675	Miscellaneous Expenses	\$	9,011

**Notes**

CROOKED RIVER RANCH WATER CO

Notes and explanations:



## Income Statement

### CROOKED RIVER RANCH WATER CO

400 Operating Revenue	\$ 679,954
401 Operating Expenses	\$ 511,317
403 Depreciation Expense	\$ 87,869
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 22,826
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ 459
427 Interest Expense	\$ 1,663
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ 2,486
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 59,224
421 Nonutility Income	\$ 5,860
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 65,084

**Balance Sheet**

CROOKED RIVER RAI

**Please do not submit to PUC until figures are balanced.**

101 Utility Plant in Service (excluding CIAC)	\$	3,438,459
108-110 Accumulated Depreciation & Amortization	\$	1,852,513
Subtotal	\$	1,585,946
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	75,450
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	75,450
Net Utility Plant	\$	1,661,396
131 Cash	\$	226,424
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	-
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	146,645
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	373,069
181-186 Deferred Debits	\$	-
Total Assets	\$	2,034,466
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	96,535
231 Accounts Payable	\$	-
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	2,949
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	947
Liabilities	\$	100,431
251 Premium on Unamortized Debt		-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	100,431
201 Common Stock Issued	\$	1,868,951
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	65,084
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	1,934,035
Total Liabilities and Equity	\$	2,034,466

**Stats**

CROOKED RIVER RANCH WATER CO

**Operating Revenues**

Flat Rate	\$	-
Metered - Residential	\$	565,045
Metered - Commercial	\$	21,138
Irrigation (including golf courses)	\$	-
Fire Protection	\$	-
Other Sales of Water	\$	-
Other Operating Revenue	\$	93,770
<b>Total Operating Revenues</b>	\$	<u>679,954</u>

**Operating Expenses**

Purchased Water	\$	-
Purchased Power	\$	77,652
Water Treatment	\$	10,472
Supplies and Expenses	\$	100,308
Repairs of Plant	\$	20,385
Administrative & General	\$	302,499
<b>Total Operating Expenses</b>	\$	<u>511,317</u>

**Other Revenue Deductions**

Depreciation & Amortization	\$	87,869
Operating Income Taxes	\$	-
Other Operating Taxes	\$	22,826
Uncollectible Revenue/Bad Debt Expense	\$	1,654
<b>Total Revenue Deductions</b>	\$	<u>112,349</u>
<b>Total Expenses and Deductions</b>	\$	<u>623,665</u>

Other Income	\$	459
Interest on Long-Term Debt		
Other Interest Charges	\$	1,663
Other Income Deductions	\$	-
<b>Net Operating Income (or Loss)</b>	\$	<u>55,084</u>

**Assets & Other Debits**

Utility Plant	\$	3,438,459
Less: Depreciation & Amortization Reserve	\$	1,852,513
Other Property & Investments	\$	226,424
Materials and Supplies	\$	146,645
Other Current & Accrued Assets	\$	75,450
Deferred Debits	\$	-
<b>Total Assets &amp; Other Debits</b>	\$	<u>2,034,466</u>

**Liabilities & Other Credits**

Capital/Common Stock	\$	1,868,951
Retained Earnings	\$	65,084
Long-Term Debt	\$	96,535
Customer Deposits	\$	2,949
Other Current & Accrued Liabilities	\$	947
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
<b>Total Liabilities &amp; Other Credits</b>	\$	<u>2,034,466</u>

**Average Number of Customers**

Flat Rate	-
Metered - Residential	1,472
Metered - Commercial	37
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
<b>Total Customers</b>	<u>1,509</u>