



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

February 28, 2013

Via E-Mail and US Mail

puc.filingcenter@state.or.us

Public Utility Commission of Oregon
Commission Filing Center
550 Capitol Street NE, # 215
Salem, OR 97308-2148

Re: UF 4264 PGE Finance Application (DRIP and DSPP)

In accordance with Condition No. 2 of Commission Order No. 10-352, dated September 10, 2010, enclosed is the following:

- 1) 2012 Dividend Reinvestment and Direct Stock Purchase Plan (DRIP and DSPP) Activity Report, which provides relevant information related to the issuance of securities under the DRIP and DSPP in 2012.

If you have any questions, please feel free to contact me at (503) 464-7580.

Sincerely,

A handwritten signature in blue ink that reads "Alex Tooman for".

Patrick G. Hager
Manager, Regulatory Affairs

Encls

cc: Matthew Muldoon, OPUC (w/enclosure)
William Valach

Marc Bocci
Lucia Dempsey

UF 4264

Attachment-A

**PGE Finance Application
(DRIP and DSPP)**

PGE 2012 DRIP and DSPP Activity Report

PORTLAND GENERAL ELECTRIC COMPANY

2012 DRIP / DSPP ACTIVITY REPORT

UF 4264 - DRIP / DSPP

2012 shares issued:		
DRIP		898
DSPP		5,677
Total Shares Issues		<u><u>6,575</u></u>
Gross Proceeds	\$	158,640
Nearest Share*	\$	178
Fees**	\$	(959)
Net Proceeds	\$	<u><u>157,860</u></u>

*Payment for fractional roundup, when total cash received results in a partial share purchase

** Includes transaction fees of \$2.50 per account, dividend reinvestment fees of 2% (up to \$2.50), and/or fees to cover terminated accounts

Condition No. 2 Per OPUC Order 10-352: 2013 Report for Year 2012

UF 4264

Attachment-B

**PGE Finance Application
(DRIP and DSPP)**

Provided in electronic format (CD) only

Work Papers
PGE 2012 DRIP and DSPP Activity Report