

e-FILING REPORT COVER SHEET

REPORT NAME: Compliance Filing

COMPANY NAME: Northwest Natural Gas Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water)
 RO (Other)

Report is required by: OAR Enter Rule number; e.g., 860-039-0070
 Statute Enter Statute; e.g., ORS 757.135
 Order 12-299
 Other Enter reason; e.g., at Request of Lee Sparling

Is this report associated with a specific docket/case? No Yes
If Yes, enter docket number: UP 280

Key words: List applicable keywords for this report to facilitate electronic search

If known, please select the PUC Section to which the report should be directed:

- Corporate Analysis and Water Regulation
- Economic and Policy Analysis
- Electric and Natural Gas Revenue Requirements
- Electric Rates and Planning
- Natural Gas Rates and Planning
- Utility Safety, Reliability & Security
- Administrative Hearings Division
- Consumer Services Section

PLEASE NOTE: Do NOT use this form or e-filing with the PUC Filing Center for:

- **Annual Fee Statement form and payment remittance or**
- **OUS or RSPF Surcharge form or surcharge remittance or**
- **Any other Telecommunications Reporting or**
- **Any daily safety or safety incident reports or**
- **Accident reports required by ORS 654.715.**

McDowell Rackner & Gibson PC



AMIE JAMIESON
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amie@mcd-law.com

September 27, 2012

VIA ELECTRONIC AND U.S. MAIL

PUC Filing Center
Public Utility Commission of Oregon
PO Box 2148
Salem, OR 97308-2148

RE: UP 280, Compliance Filing in the matter of NW Natural's application for the sale of the South Center Property

NW Natural hereby files, pursuant to Order 12-299 in Docket UP 280, the final journal entry recording the treatment of the loss from the sale of the South Center Property.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Amie Jamieson', with a long, sweeping horizontal line extending to the right.

Amie Jamieson

Enclosure

DOCKET UP 280

Final Journal Entry

To record the sale of South Center:

Account Number	Account Description	Debit	Credit
131001	Cash – Net Proceeds	1,684,430	
101000	Plant – Land		437,351
101000	Plant - Buildings and Improvements		2,077,648
101000	Plant - CNG Facilities		103,353
108010	Accum. Dep'n. - Bldgs. and Improve.	2,077,648	
108010	Accum. Dep'n. - CNG Facilities	103,353	
108010	Accum. Dep'n. - Bldgs. and CNG		993,814
421-06170	Gain on Sale of Land		253,265
410-03005/410-03027	Income Tax Expense	101,306	
283061/ 283062	Income Tax Liability		101,306
Total		3,966,736	3,966,736

To defer the net loss on the sale of South Center until the sale of the Tualatin Property is consummated:

Account Number	Account Description	Debit	Credit
421-06170	Gain on Sale of Land	253,265	
108010	Accum. Dep'n. - Bldgs. and CNG		288,046
410-03005/410-03027	Income Tax Expense		101,306
283061/283062	Income Tax Liability	115,036	
186361	Deferred Loss on Sale of South Center	21,051	
Total		389,352	389,352

CERTIFICATE OF SERVICE

I hereby certify that I served a true and correct copy of the foregoing document in UP 280 on the following named person(s) on the date indicated below by email addressed to said person(s) at his or her last-known address(es) indicated below.

Jason W. Jones
Department Of Justice
1162 Court St NE
Salem, OR 97301-4096
jason.w.jones@state.or.us

Dated: September 27, 2012



Wendy McIndoo
Office Manager