



ANNUAL RESULTS OF OPERATIONS REPORT

COMPANY SIZE (based on Annual Revenue)

Class B Water Utility
(Annual Gross Revenue between \$200,000 and \$999,999)

FOR THE CALENDAR YEAR

2020

COMPANY NAME

Government Camp Water Co. Inc

OREGON PUBLIC UTILITY COMMISSION
PO BOX 1088
SALEM OR 97308-1088

INSTRUCTIONS

Government Camp Water Co. Inc

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report **in Excel ONLY with formulae intact** and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS CONTACT RUSS BEITZEL AT 971-209-0533 OR EMAIL AT
RUSSELL.BEITZEL@STATE.OR.US**

OATH

Government Camp Water Co. Inc

Complete Address of Reporting Utility

Line 1:	Government Camp Water Co. Inc.
Line 2:	PO Box 67
City:	Government Camp
State:	OR
Zip:	97028
phone:	503-260-1342
email:	lbekins@comcast.net
fax:	
website:	

Name and title of person responsible for report

Name:	Lesli Ann Bekins
Title:	President
Phone:	503-260-1342
Email:	lbekins@comcast.net

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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INFORMATION

Government Camp Water Co. Inc

Provide the following information for the contact person regarding this report

Name:	Lesli Ann Bekins
Address:	PO Box 86 Govt. Camp OR 97028
Phone:	503-260-1342
Email:	lbekins@comcast.net

Provide the following information for where the utility's books and records are located

Name:	Lesli Ann Bekins
Address:	30294 E Blossom Trail Govt. Camp OR 97028
Phone:	503-260-1342
Email:	lbekins@comcast.net

Provide the following information of any audit group reviewing records and/or operations

Name:	
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year):

4/24/1905

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Lesli Ann Bekins	President	503-260-1342	lbekins@comcast.net
Winde Bekins Chavez	Secretary	360-936-3788	WindeChavez@gmail.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Wyatt Rolfe & Sarah Liljefelt - Schroeder Law	Attorney's at Law	503-281-4100	s.liljefelt@water-law.com
Shiela A. Winchell, CPA	CPA	503-292-6500	cpawinchell@comcast.net
Kristina Cunningham, CPA (Cunningham Cons)	Bookkeeper	503-349-0409	cunningham@ccgmail.com
Andrew R. Tagliafico	Contract Operator	503-706-6221	tagliafico9@centurytel.net

ORGANIZATION

Government Camp Water Co. Inc

Select business type
Private/Investor Owned

Select ownership type
Corporation

Select accounting method
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
2	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
3	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
4	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	

Part B: Corporation

1	Name of stockholder/director/officer	Lesli Ann Bekins
	Title	President
	Address	
	# shares owned	100.00
2	Name of stockholder/director/officer	Winde Bekins Chavez
	Title	Secretary
	Address	
	# shares owned	-
3	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
4	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized	100	
# shares issued at year end	100	
Par or stated value per share:	\$ 1.0000	
Dividends declared per share during the year:		

REVENUES

Government Camp Water Co. Inc

gal or cf

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Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460	242	246		\$ 100,160
Metered sales to RESIDENTIAL customers	461.1	58	60	82,101	\$ 21,699
Metered sales to COMMERCIAL customers	461.2	80	84	2,982,645	\$ 109,445
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				\$ 1,188
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		380	390	3,064,746	\$ 232,492

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 1,686
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	
Total		\$ 1,686

Total Operating Revenue

\$ 234,177

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		34.20779713
Metered sales to RESIDENTIAL customers	461.1	115.9618927	30.64799435
Metered sales to COMMERCIAL customers	461.2	3031.143293	111.224126
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

TAXES AND PROPERTY SALES

Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$	8,054
408.12	Payroll Tax	\$	4,285
408.13	Other Tax Other Than Income Tax	\$	2,025
408.2	Nonutility Taxes Other Than Income Tax		
TOTAL		\$	14,364

Act # INCOME TAXES

409.1	Federal Income Tax		
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
TOTAL		\$	-

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
TOTAL		\$	-

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

EXPENSES

Act #		Expense amount
601	Salaries and Wages - employees	
603	Salaries and Wages – officers, directors, and majority stockholders	\$ 50,130
604	Employee Pensions & Benefits	
610	Purchased Water	
611	Telephone/Communications	\$ 557
615	Purchased Power	\$ 230
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 376
619.1	Postage	\$ 813
620	Materials & Supplies (O&M)	\$ 2,513
621	Repairs of Water Plant	
631	Contractual Services - engineering	
632	Contractual Services - accounting	\$ 1,699
633	Contractual Services - legal	\$ 11,657
634	Contractual Services - management	
635	Contractual Services – testing / sampling	\$ 455
636	Contractual Services – labor	\$ 6,678
637	Contractual Services - billing/collections	\$ 10,218
638	Contractual Services - meter reading	
639	Contractual Services - other	\$ 50,789
641	Rental of Building / Real Property	\$ 19,000
642	Rental of Equipment	
643	Small Tools	
648	Computer and electronic Expenses	
650	Transportation Expenses	\$ 130
656	Insurance - Vehicle	
657	Insurance – General Liability	\$ 3,126
658	Insurance – Workman’s Compensation	
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	\$ 15,000
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 832
668	Conservation Expense	
670	Bad Debt Expense	
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	
674	Consumer Confidence Report	\$ 98
675	Miscellaneous Expense	\$ 337
	TOTAL	\$ 174,637

PLANT

Government Camp Water Co. Inc

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights					\$ -
304	Structures & improvements	\$ 9,876				\$ 9,876
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs					\$ -
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 385,247				\$ 385,247
310	Power generation equipment					\$ -
311	Pumping equipment					\$ -
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 278,926				\$ 278,926
331	Transmission & distribution mains	\$ 24,120	\$ 10,453			\$ 34,573
333	Services	\$ 5,775				\$ 5,775
334	Meters & meter installations	\$ 72,932	\$ 4,095			\$ 77,027
335	Hydrants	\$ 2,146				\$ 2,146
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 1,246				\$ 1,246
341	Transportation equipment	\$ 5,000				\$ 5,000
343	Tools, shop & garage equipment					\$ -
344	Laboratory equipment					\$ -
345	Power operated equipment					\$ -
346	Communication equipment					\$ -
347	Electronic & computer equipment					\$ -
348	Miscellaneous equipment					\$ -
	TOTAL	\$ 785,268	\$ 14,548	\$ -	\$ -	\$ 799,816

Explanation of unusual changes in utility plant during the year:

CIAC AND ADVANCES

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

Accumulated Amortization of CIAC

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

* Explain any adjustments:

DEPRECIATION

Government Camp Water Co. Inc

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>		<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization						
302	Franchises						
303	Land & land rights						
304	Structures & improvements	\$ 418	\$ 7,568	\$ 418			\$ 7,986
305	Collecting & impounding reservoirs			\$ -			\$ -
306	Lake, river & other intakes			\$ -			\$ -
307	Wells & springs			\$ -			\$ -
308	Infiltration galleries & tunnels			\$ -			\$ -
309	Supply mains	\$ 6,229	\$ 185,816	\$ 6,229			\$ 192,045
310	Power generation equipment			\$ -			\$ -
311	Pumping equipment			\$ -			\$ -
320	Water treatment equipment		\$ 582	\$ -			\$ 582
330	Distribution reservoirs & standpipes	\$ 7,340	\$ 139,192	\$ 7,340			\$ 146,532
331	Transmission & distribution mains	\$ 2,571	\$ 52,134	\$ 2,571			\$ 54,705
333	Services	\$ 1,814	\$ 35,024	\$ 1,814			\$ 36,838
334	Meters & meter installations	\$ 4,243	\$ 66,763	\$ 4,243			\$ 71,006
335	Hydrants	\$ 283	\$ 8,452	\$ 283			\$ 8,735
336	Backflow prevention devices (utility owned)			\$ -			\$ -
339	Other plant & miscellaneous equipment			\$ -			\$ -
340	Office furniture & equipment	\$ 27	\$ 2,655	\$ 27			\$ 2,682
341	Transportation equipment		\$ 12,021	\$ -			\$ 12,021
343	Tools, shop & garage equipment	\$ 232	\$ 6,651	\$ 232			\$ 6,883
344	Laboratory equipment			\$ -			\$ -
345	Power operated equipment		\$ 174	\$ -			\$ 174
346	Communication equip			\$ -			\$ -
347	Electronic & computer Equipment		\$ 1,064	\$ -			\$ 1,064
348	Miscellaneous Equipment		\$ 24,972	\$ -			\$ 24,972
	TOTAL	\$ 23,157	\$ 543,068	\$ 23,157	\$ -	\$ -	\$ 566,225

*Explanation of any adjustments made:

Check with Sheila about accumulated depreciation. In 2019 we used PUC new depreciation schedule and their accum dep differs from ours.

RETAINED EARNINGS

Government Camp Water Co. Inc

215	Unappropriated Retained Earnings (beginning of year balance)	\$	117,447
435	Balance transferred from income	\$	22,050
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	139,497

* Explanation of any adjustments made to Retained Earnings

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OTHER ACCOUNTS

Government Camp Water Co. Inc
 For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$	799,816
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved		
108	Accumulated Depreciation of Utility Plant in Service	\$	566,225
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments		
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property		
122	Accumulated Depreciation and Amortization of Nonutility Property		
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash	\$	52,716
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	\$	14,585
142	Other Accounts Receivable	\$	307
143	Allowance for Uncollectible Accounts (Enter positive)		
144	Notes Receivable		
145	Accounts Receivable from Associated Companies		
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies	\$	11,240
162	Prepayments	\$	963
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets		

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits	\$	178,862
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	100
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock		
211	Paid in Capital		
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings		
215	Unappropriated Retained Earnings	\$	139,497
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt	\$	194,721

Current and Accrued Liabilities

231	Accounts Payable		
232	Notes Payable		
233	Accounts Payable to Associated Companies		
234	Notes Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities	\$	2,912

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits	\$	155,034

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	-
272	Accumulated Amortization of CIAC	\$	-

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation		
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	-
304	Structures and Improvements	\$	9,876
305	Collecting and Impounding Reservoirs	\$	-
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	-
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	385,247
310	Power Generation Equipment	\$	-
311	Pumping Equipment	\$	-
320	Water Treatment Equipment	\$	-
330	Distribution Reservoirs and Standpipes	\$	278,926
331	Transmission and Distribution Mains	\$	34,573
333	Services	\$	5,775
334	Meters and Meter Installations	\$	77,027
335	Hydrants	\$	2,146
336	Backflow Prevention Devices	\$	-
339	Other Plant and Miscellaneous Equipment	\$	-
340	Office Furniture and Equipment	\$	1,246
341	Transportation Equipment	\$	5,000
343	Tools, Shop and Garage Equipment	\$	-
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	-
346	Communication Equipment	\$	-
347	Computer & electronic Equipment	\$	-
348	Miscellaneous Equipment	\$	-

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	234,177
401	Operating Expenses	\$	174,637
403	Depreciation Expense	\$	23,157
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)		
408	Taxes Other than Income	\$	14,364
409	Income Taxes	\$	-
410	Provision for Deferred Income Taxes - Debit	\$	-
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	-
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income	\$	30
421	Nonutility Income		
426	Nonutility Expenses		
433	Extraordinary Income		
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense		
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	22,050
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	100,160
461.1	Metered Sales to Residential Customers	\$	21,699
461.2	Metered Sales to Commercial Customers	\$	109,445
461.3	Metered Sales to Industrial Customers	\$	-
461.4	Metered Sales to Public Authorities	\$	-
461.5	Metered Sales to Multiple Family Dwellings	\$	-
462.1	1 Public Fire Protection	\$	1,188
462.2	2 Private Fire Protection	\$	-
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	-
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	-
468	Special Contract/Agreement Revenue	\$	-
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	1,686
472	Rents From Water Property	\$	-
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	-
475	Cross Connection Sales & Services Revenues	\$	-

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

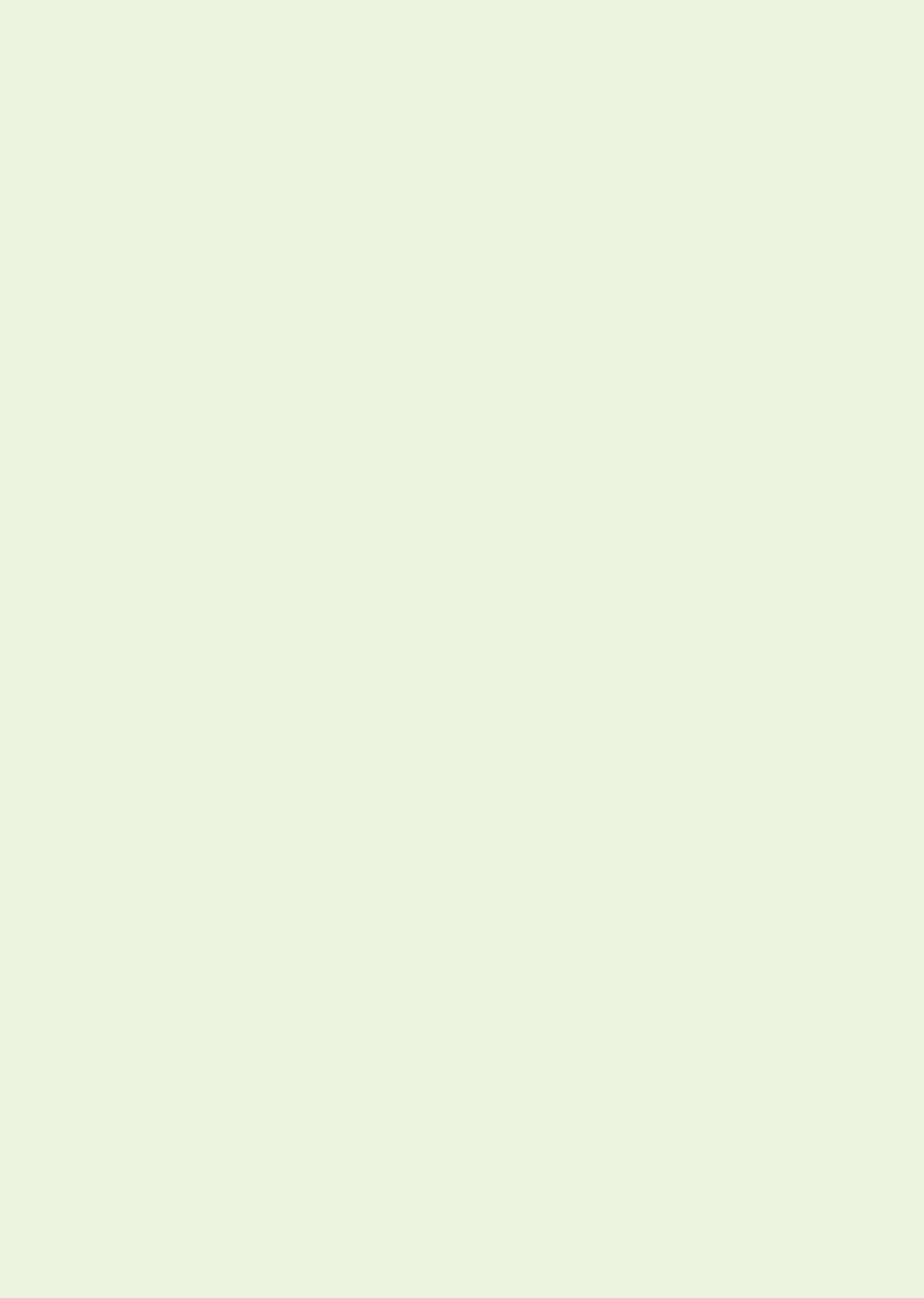
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	-
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	50,130
604	Employee Pensions and Benefits	\$	-
610	Purchased Water	\$	-
611	Telephone/Communications	\$	557
615	Purchased Power	\$	230
616	Fuel for Power Production	\$	-
617	Utilities - Other	\$	-
618	Chemicals & testing	\$	-
619	Office Supplies (excluding postage)	\$	376
619.1	Postage	\$	813
620	Materials and Supplies	\$	2,513
621	Repairs to Water Plant	\$	-
631	Contractual Services - Engineering	\$	-
632	Contractual Services - Accounting	\$	1,699
633	Contractual Services - Legal	\$	11,657
634	Contractual Services - Management Fees	\$	-
635	Contractual Services - Testing/Sampling	\$	455
636	Contractual Services - Other	\$	6,678
637	Contractual Services - Billing/Collections	\$	10,218
638	Contractual Services - Meter Reading	\$	-
639	Contractual Services - Other	\$	50,789
641	Rental of Building/Real Property	\$	19,000
642	Rental of Equipment	\$	-
643	Small Tools	\$	-
648	Computer & Electronic Expenses	\$	-
650	Transportation Expenses	\$	130
656	Insurance - Vehicle	\$	-
657	Insurance - General Liability	\$	3,126
658	Insurance - Workman's Compensation	\$	-
659	Insurance - Other	\$	-
660	Public Relations / Advertising Expense	\$	-
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	15,000
667	Regulatory Commission Expense - Other	\$	832
668	Water Resource Conservation Expense	\$	-
670	Bad Debt Expense	\$	-
671.1	Cross Connection Control Program Expense	\$	-
671.2	Cross Connection Testin & Maintenance Services	\$	-
672	System Capacity Development Program Expense	\$	-
673	Training & Certification Expense	\$	-
674	Consumer Confidence Report	\$	98
675	Miscellaneous Expenses	\$	337

NOTES

Government Camp Water Co. Inc

Notes and explanations:



INCOME STATEMENT

Government Camp Water Co. Inc

400 Operating Revenue	\$ 234,177
401 Operating Expenses	\$ 174,637
403 Depreciation Expense	\$ 23,157
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 14,364
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ 30
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 22,050
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 22,050

BALANCE SHEET

Government Camp 1

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	799,816
108-110 Accumulated Depreciation & Amortization	\$	566,225
Subtotal	\$	233,591
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	233,591
131 Cash	\$	52,716
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	14,892
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	11,240
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	963
Net Current & Accrued Assets	\$	79,810
181-186 Deferred Debits	\$	178,862
Total Assets	\$	492,263
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	194,721
231 Accounts Payable	\$	-
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	2,912
Liabilities	\$	197,632
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	155,034
261-265 Reserves	\$	-
Other	\$	155,034
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	352,666
201 Common Stock Issued	\$	100
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	139,497
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	139,597
Total Liabilities and Equity	\$	492,263

STATS

Government Camp Water Co. Inc

Operating Revenues	
Flat Rate	\$ 100,160
Metered - Residential	\$ 21,699
Metered - Commercial	\$ 109,445
Irrigation (including golf courses)	\$ -
Fire Protection	\$ 1,188
Other Sales of Water	\$ -
Other Operating Revenue	\$ 1,686
Total Operating Revenues	\$ 234,177

Operating Expenses	
Purchased Water	\$ -
Purchased Power	\$ 230
Water Treatment	\$ 455
Supplies and Expenses	\$ 42,782
Repairs of Plant	\$ -
Administrative & General	\$ 131,170
Total Operating Expenses	\$ 174,637

Other Revenue Deductions	
Depreciation & Amortization	\$ 23,157
Operating Income Taxes	\$ -
Other Operating Taxes	\$ 14,364
Uncollectible Revenue/Bad Debt Expense	\$ -
Total Revenue Deductions	\$ 37,521
Total Expenses and Deductions	\$ 212,158

Other Income	\$ 30
Interest on Long-Term Debt	
Other Interest Charges	\$ -
Other Income Deductions	\$ -
Net Operating Income (or Loss)	\$ 22,050

Assets & Other Debits	
Utility Plant	\$ 799,816
Less: Depreciation & Amortization Reserve	\$ 566,225
Other Property & Investments	\$ 52,716
Materials and Supplies	\$ 11,240
Other Current & Accrued Assets	\$ 15,855
Deferred Debits	\$ 178,862
Total Assets & Other Debits	\$ 492,263

Liabilities & Other Credits	
Capital/Common Stock	\$ 100
Retained Earnings	\$ 139,497
Long-Term Debt	\$ 194,721
Customer Deposits	\$ -
Other Current & Accrued Liabilities	\$ 2,912
Advances for Construction	\$ -
Other Deferred Credits	\$ 155,034
Contributions in Aid of Construction	\$ -
Accumulated Deferred Income Taxes	\$ -
Total Liabilities & Other Credits	\$ 492,263

Average Number of Customers	
Flat Rate	246
Metered - Residential	60
Metered - Commercial	84
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
Total Customers	390