



e-FILING REPORT COVER SHEET

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REPORT NAME: Annual Results of Operations Report

COMPANY NAME: Running Y Water, LLC

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? [X]No []Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: []RE (Electric) []RG (Gas) [X]RW (Water) []RO (Other)

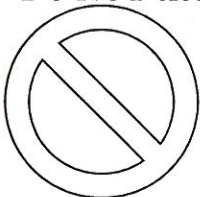
Report is required by: [X]OAR 860-039-0070
[X]Statute ORS 757.125 and 757.135
[]Order Enter PUC Order No.
[]Other Enter reason

Is this report associated with a specific docket/case? [X]No []Yes

If yes, enter docket number:

List applicable Key Words for this report to facilitate electronic search:

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- Annual Fee Statement form and payment remittance or
• OUS or RSPF Surcharge form or surcharge remittance or
• Any other Telecommunications Reporting or
• Any daily safety or safety incident reports or
• Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class B Water Utility
(Annual Gross Revenue between \$200,000 and \$999,999)

FOR THE CALENDAR YEAR

2014

COMPANY NAME

RUNNING Y WATER, LLC

Instructions

RUNNING Y WATER, LLC

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

Oath

RUNNING Y WATER, LLC

Complete Address of Reporting Utility

Line 1: 5115 RUNNING Y RD
Line 2:
City: KLAMATH FALLS
State: OR
Zip: 97601
phone: 541-850-5566
email: CURT@NVOREGONRESORTS.COM
fax:
website:

Name and title of person responsible for report

Name: ROBIN DOWTY
Title: CONTROLLER
Phone: 541-548-9388
Email: ROBIND@NVOREGONRESORTS.COM

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

By clicking this box I affirm the above statement.

Information

RUNNING Y WATER, LLC

Provide the following information for the contact person regarding this report

| | |
|----------|---|
| Name: | Curt Heimuller |
| Address: | 7555 Falcon Crest Dr, Redmond, OR 97756 |
| Phone: | 541-548-9300 |
| Email: | curt@nvoregonresorts.com |

Provide the following information for where the utility's books and records are located

| | |
|----------|---|
| Name: | Robin Dowty, Controller |
| Address: | 7555 Falcon Crest Dr, Redmond, OR 97756 |
| Phone: | 541-548-9388 |
| Email: | robind@nvoregonresorts.com |

Provide the following information of any audit group reviewing records and/or operations

| | |
|----------|---|
| Name: | McLadrey, LLP |
| Address: | 1861 International Dr., Sutie 400, Mclean, VA 22102 |
| Phone: | 703-336-6559 |
| Email: | john.mccourt@mcgadrey.com |

Date of original organization of the utility (month, day, year):

Provide the following information for all utility officers and directors

| Name | Title | Phone # | Email |
|----------------------------------|--------------------|--------------|----------------------------|
| Oregon Resorts, LLC | Sole Member | 541-923-0807 | |
| Scott Pickert, Authorized Signer | Sr. Vice President | 541-923-0807 | scottp@nvoregonresorts.com |
| | | | |
| | | | |
| | | | |
| | | | |

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

| Name | Title | Phone # | Email |
|------|-------|---------|-------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

Organization

RUNNING Y WATER, LLC

Select business type
Private/Investor Owned

Select ownership type
Corporation

Select accounting method
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

| | | | |
|---|---|--|--|
| 1 | Name of owner or partner | | |
| | Address | | |
| | % interest or equity | | |
| | Principal duty (if employed by company) | | |
| 2 | Name of owner or partner | | |
| | Address | | |
| | % interest or equity | | |
| | Principal duty (if employed by company) | | |
| 3 | Name of owner or partner | | |
| | Address | | |
| | % interest or equity | | |
| | Principal duty (if employed by company) | | |
| 4 | Name of owner or partner | | |
| | Address | | |
| | % interest or equity | | |
| | Principal duty (if employed by company) | | |

Part B: Corporation

| | | | | |
|---|--------------------------------------|--------------------|---------------------|---|
| 1 | Name of stockholder/director/officer | | Oregon Resorts, LLC | |
| | Title | Sole Member | | |
| | Address | | | 7555 Falcon Crest Dr, Redmond, OR 97756 |
| | # shares owned | 100% - sole member | | |
| 2 | Name of stockholder/director/officer | | | |
| | Title | | | |
| | Address | | | |
| | # shares owned | | | |
| 3 | Name of stockholder/director/officer | | | |
| | Title | | | |
| | Address | | | |
| | # shares owned | | | |
| 4 | Name of stockholder/director/officer | | | |
| | Title | | | |
| | Address | | | |
| | # shares owned | | | |

Part C: Corporation - Shares Outstanding

| | Common Stock | Preferred Stock |
|---|--------------|-----------------|
| # shares authorized | | |
| # shares issued at year end | | |
| Par or stated value per share: | | |
| Dividends declared per share during the year: | | |

Affiliates

RUNNING Y WATER, LLC

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

| Name of Affiliate | Description of product or service | Contract or Agreement effective date | Revenue |
|-------------------|-----------------------------------|--------------------------------------|---------|
| | | | |
| | | | |
| | | | |
| | | | \$ - |

Products or Services PURCHASED from Affiliated Interests

| Name of Affiliate | Description of product or service | Contract or Agreement effective date | Cost |
|---|---|--------------------------------------|---------------------|
| Running Y Development, LLC | Lease | | \$ 1,800 |
| NVHG OR Hotel Operator, LLC/Oregon Resorts Acquisition Partners, LP | Resort Management agreement for executive management services | | \$ 15,045 |
| Oregon Resorts Acquisition Partners, LP | Intercompany line of credit | | \$ 258,978 |
| | | | \$ 275,823 |
| TOTAL | | | \$ (275,823) |

Explanations or Notes

Revenues

RUNNING Y WATER, LLC

gal or cf
cf

Consumption and Revenue

| | Act # | # customers at year beginning | # customers at year end | Total Quantity water sold | revenues |
|---|-------|-------------------------------|-------------------------|---------------------------|-------------------|
| Unmetered (flat rate) water sales | 460 | | | | |
| Metered sales to RESIDENTIAL customers | 461.1 | 512 | 525 | 70,244 | \$ 290,316 |
| Metered sales to COMMERCIAL customers | 461.2 | 23 | 21 | 13,529 | \$ 63,211 |
| Metered sales to INDUSTRIAL customers | 461.3 | | | | |
| Other metered sales to public authorities | 461.4 | | | | |
| Metered sales to multiple family dwellings | 461.5 | | | | |
| Public fire protection revenue | 462.1 | | | | |
| Private fire protection revenue | 462.2 | | | | |
| Other Sales to public authorities | 464 | | | | |
| Sales to irrigation customers | 465 | 51 | 51 | 50,800 | \$ 56,907 |
| Sales for resale | 466 | | | | |
| Water Sales to golf course/recreation revenue | 467 | 1 | 1 | 80,145 | \$ 71,041 |
| Special contract/agreement revenue | 468 | | | | |
| TOTAL | | 587 | 598 | 214,718 | \$ 481,475 |

Revenue other than water sales

| | Act # | revenues |
|--|-------|------------------|
| Forfeited discounts | 470 | |
| Miscellaneous service revenues | 471 | \$ 2,703 |
| Rents from water property | 472 | |
| Interdepartmental rents | 473 | |
| Other | 474 | |
| Cross Connection sales & services revenues | 475 | \$ 16,935 |
| Total | | \$ 19,638 |

Total Operating Revenue
\$ 501,113

Average Monthly Consumption and Bill

| | Act # | Average Monthly Consumption per customer | Average Monthly Revenue per customer |
|---|-------|--|--------------------------------------|
| Unmetered (flat rate) water sales | 460 | | |
| Metered sales to RESIDENTIAL customers | 461.1 | 11.28961749 | 46.65959499 |
| Metered sales to COMMERCIAL customers | 461.2 | 51.24621212 | 239.4356061 |
| Metered sales to INDUSTRIAL customers | 461.3 | | |
| Other metered sales to public authorities | 461.4 | | |
| Metered sales to multiple family dwellings | 461.5 | | |
| Public fire protection revenue | 462.1 | | |
| Private fire protection revenue | 462.2 | | |
| Other Sales to public authorities | 464 | | |
| Sales to irrigation customers | 465 | 83.00653595 | 92.98529412 |
| Sales for resale | 466 | | |
| Water Sales to golf course/recreation revenue | 467 | 6678.75 | 5920.083333 |
| Special contract/agreement revenue | 468 | | |

Taxes & property sales

RUNNING Y WATER, LLC

Act # TAXES OTHER THAN INCOME TAX

| | | | |
|--------|--|-------|----------|
| 408.11 | Property Tax | \$ | 261 |
| 408.12 | Payroll Tax | \$ | 4,672 |
| 408.13 | Other Tax Other Than Income Tax | | |
| 408.2 | Nonutility Taxes Other Than Income Tax | | |
| | | TOTAL | \$ 4,933 |

Act # INCOME TAXES

| | | | |
|--------|-----------------------|-------|------|
| 409.1 | Federal Income Tax | | |
| 409.11 | State Income Tax | | |
| 409.13 | Other Income Tax | | |
| 409.2 | Nonutility Income Tax | | |
| | | TOTAL | \$ - |

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

| | | | |
|--------|--|-------|------|
| 410.1 | Deferred Federal Income Taxes – Utility Operations | | |
| 410.11 | Deferred State Income Taxes – Utility Operations | | |
| 410.2 | Provision for Deferred Income Taxes – Other Income and Deductions | | |
| 411.1 | Provision for Deferred Income Taxes – Credit – Utility Operations | | |
| 411.2 | Provision for Deferred Income Taxes – Credit – Other income & Deductions | | |
| | | TOTAL | \$ - |

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

| Description | Amount |
|-------------|--------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| Total | \$ - |

Expenses

RUNNING Y WATER, LLC

| Act # | | Expense amount |
|-------|---|----------------|
| 601 | Salaries and Wages - employees | \$ 44,440 |
| 603 | Salaries and Wages – officers, directors, and majority stockholders | |
| 604 | Employee Pensions & Benefits | \$ 2,679 |
| 610 | Purchased Water | |
| 611 | Telephone/Communications | \$ 712 |
| 615 | Purchased Power | \$ 68,338 |
| 616 | Fuel for Power Production | |
| 617 | Utilities - Other (garbage, natural gas) | \$ 165 |
| 618 | Chemicals & testing | \$ 2,658 |
| 619 | Office Supplies (excluding postage) | \$ 36 |
| 619.1 | Postage | \$ 1,510 |
| 620 | Materials & Supplies (O&M) | \$ 8,424 |
| 621 | Repairs of Water Plant | |
| 631 | Contractual Services - engineering | \$ 4,735 |
| 632 | Contractual Services - accounting | |
| 633 | Contractual Services - legal | \$ 6,583 |
| 634 | Contractual Services - management | \$ 47,026 |
| 635 | Contractual Services – testing / sampling | |
| 636 | Contractual Services – labor | |
| 637 | Contractual Services - billing/collections | |
| 638 | Contractual Services - meter reading | |
| 639 | Contractual Services - other | |
| 641 | Rental of Building / Real Property | \$ 2,587 |
| 642 | Rental of Equipment | |
| 643 | Small Tools | |
| 648 | Computer and electronic Expenses | \$ 3,362 |
| 650 | Transportation Expenses | \$ 1,840 |
| 656 | Insurance - Vehicle | \$ 413 |
| 657 | Insurance – General Liability | \$ 15,652 |
| 658 | Insurance – Workman’s Compensation | \$ 1,288 |
| 659 | Insurance – Other | |
| 660 | Public Relation / Advertising Expense | |
| 666 | Amortization of Rate Case Expense | |
| 667 | Regulatory Commission Fee (Gross Rev Fee) | |
| 668 | Conservation Expense | \$ 1,230 |
| 670 | Bad Debt Expense | \$ 532 |
| 671.1 | Cross Connection Control Program Expense | |
| 671.2 | Cross Connection Testing & Maintenance Services | |
| 673 | Training & Certification Expense | \$ 1,344 |
| 674 | Consumer Confidence Report | |
| 675 | Miscellaneous Expense | \$ 5,733 |
| | TOTAL | \$ 221,287 |

Plant

RUNNING Y WATER, LLC

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

| Act # | Beg Year Balance | Added during year | Retired during year | Adjustments | End of year balance |
|-------|---|-------------------|---------------------|-------------|---------------------|
| 301 | Organization | | | | \$ - |
| 302 | Franchises | | | | \$ - |
| 303 | Land & land rights | \$ 5,000 | | | \$ 5,000 |
| 304 | Structures & improvements | \$ 15,384 | | | \$ 15,384 |
| 305 | Collecting & impounding reservoirs | | | | \$ - |
| 306 | Lake, river & other intakes | \$ 97,949 | \$ 11,350 | | \$ 109,299 |
| 307 | Wells & springs | | | | \$ - |
| 308 | Infiltration galleries & tunnels | \$ 113,668 | | | \$ 113,668 |
| 309 | Supply mains | | | | \$ - |
| 310 | Power generation equipment | \$ 79,659 | | | \$ 79,659 |
| 311 | Pumping equipment | | | | \$ - |
| 320 | Water treatment equipment | \$ 60,459 | | | \$ 60,459 |
| 330 | Distribution reservoirs & standpipes | \$ 1,481,897 | | | \$ 1,481,897 |
| 331 | Transmission & distribution mains | \$ 94,965 | | | \$ 94,965 |
| 333 | Services | | | | \$ - |
| 334 | Meters & meter installations | \$ 32,485 | | | \$ 32,485 |
| 335 | Hydrants | | | | \$ - |
| 336 | Backflow prevention devices (utility owned) | | | | \$ - |
| 339 | Other plant & miscellaneous equipment | | | | \$ - |
| 340 | Office furniture & equipment | | | | \$ - |
| 341 | Transportation equipment | | | | \$ - |
| 343 | Tools, shop & garage equipment | | | | \$ - |
| 344 | Laboratory equipment | | | | \$ - |
| 345 | Power operated equipment | | | | \$ - |
| 346 | Communication equipment | | | | \$ - |
| 347 | Electronic & computer equipment | | | | \$ - |
| 348 | Miscellaneous equipment | | | | \$ - |
| | TOTAL | \$ 1,981,466 | \$ 11,350 | \$ - | \$ 1,992,816 |

Explanation of unusual changes in utility plant during the year:

RUNNING Y WATER, LLC

Advances for Construction

| | |
|--------------------------|------|
| Beg of year balance | |
| Additions during year | |
| Subtractions during year | |
| End of year balance | \$ - |

Contributions in Aid of Construction

| | |
|-----------------------------|------|
| Beg of year balance | |
| Added during the year: | |
| Capacity charge | |
| Main line extension charges | |
| Customer connection charges | |
| Developer's property | |
| Other | |
| Retired during the year | |
| End of year balance | \$ - |

Accumulated Amortization of CIAC

| | |
|--|------|
| Beg of year balance | |
| Add CIAC amortized during year | |
| Subtract effects of CIAC disposals | |
| +/- other adjustments* | |
| Change in Accumulated Amortization during the year | \$ - |
| End of year balance | \$ - |

* Explain any adjustments:

Depreciation

RUNNING Y WATER, LLC

NOTE: Do NOT include any contributions in aid of construction (CIAC) on this page.

| Act # | Organization | annual depreciation expense | acc dep balance beg of year | accruals booked to acc dep | plant retired charged to acc dep | Adjustments* | acc dep balance end of year |
|-------|---|-----------------------------|-----------------------------|----------------------------|----------------------------------|--------------|-----------------------------|
| 301 | Organization | | | | | | |
| 302 | Franchises | | | | | | |
| 303 | Land & land rights | \$ 487 | \$ 1,598 | \$ 487 | | | \$ 2,085 |
| 304 | Structures & improvements | | | | | | |
| 305 | Collecting & impounding reservoirs | | | | | | |
| 306 | Lake, river & other intakes | \$ 8,814 | \$ 27,012 | \$ 8,814 | | | \$ 35,826 |
| 307 | Wells & springs | | | | | | |
| 308 | Infiltration galleries & tunnels | \$ 11,099 | \$ 35,147 | \$ 11,099 | | | \$ 46,246 |
| 309 | Supply mains | | | | | | |
| 310 | Power generation equipment | \$ 4,280 | \$ 13,707 | \$ 4,280 | | | \$ 17,987 |
| 311 | Pumping equipment | | | | | | |
| 320 | Water treatment equipment | \$ 4,502 | \$ 14,256 | \$ 4,502 | | | \$ 18,758 |
| 330 | Distribution reservoirs & standpipes | \$ 98,793 | \$ 312,845 | \$ 98,793 | | | \$ 411,638 |
| 331 | Transmission & distribution mains | \$ 7,265 | \$ 23,005 | \$ 7,265 | | | \$ 30,270 |
| 333 | Services | | | | | | |
| 334 | Meters & meter installations | \$ 2,290 | \$ 7,251 | \$ 2,290 | | | \$ 9,541 |
| 335 | Hydrants | | | | | | |
| 336 | Backflow prevention devices (utility owned) | | | | | | |
| 339 | Other plant & miscellaneous equipment | | | | | | |
| 340 | Office furniture & equipment | | | | | | |
| 341 | Transportation equipment | | | | | | |
| 343 | Tools, shop & garage equipment | | | | | | |
| 344 | Laboratory equipment | | | | | | |
| 345 | Power operated equipment | | | | | | |
| 346 | Communication equip | | | | | | |
| 347 | Electronic & computer Equipment | | | | | | |
| 348 | Miscellaneous Equipment | | | | | | |
| | TOTAL | \$ 137,529 | \$ 434,821 | \$ 137,529 | \$ - | \$ - | \$ 572,350 |

*Explanation of any adjustments made:

Retained Earnings

RUNNING Y WATER, LLC

| | | | |
|-----|--|----|-----------|
| 215 | Unappropriated Retained Earnings (beginning of year balance) | \$ | 1,147,230 |
| 435 | Balance transferred from income | \$ | 137,364 |
| 436 | Appropriations of Retained Earnings | \$ | - |
| 437 | Preferred Stock dividends declared | \$ | - |
| 438 | Common Stock dividends declared | \$ | - |
| 439 | Adjustments to Retained Earnings* | | |
| 215 | Unappropriated Retained Earnings (as of year end) | \$ | 1,284,594 |

Explanation of any adjustments made to Retained Earnings

| |
|--|
| |
|--|

Notes

RUNNING Y WATER, LLC

Notes and explanations:

Income Statement

RUNNING Y WATER, LLC

| | | |
|---|----|----------------|
| 400 Operating Revenue | \$ | 501,113 |
| 401 Operating Expenses | \$ | 221,287 |
| 403 Depreciation Expense | \$ | 137,529 |
| 406 Amortization of Utility Plant Acquisition Adjustment | \$ | - |
| 407 Amortization Expense | \$ | - |
| 408 Taxes Other Than Income Taxes (total) | \$ | 4,933 |
| 409 Income Taxes | \$ | - |
| 410.1 Provision for Deferred Income Taxes - debit | \$ | - |
| 411.1 Provision for Deferred Income Taxes - credit | \$ | - |
| 412 Investment Tax Credit | \$ | - |
| 413 Income From Utility Plant Leased to Others | \$ | - |
| 419 Interest & Dividend Income | \$ | - |
| 427 Interest Expense | \$ | - |
| 428-429 Amortization of Premium/Discount on Debt | \$ | - |
| 414 Gains/Losses From Utility Property Disposition (net) | \$ | - |
| 433-434 Extraordinary Income/deductions (net) | \$ | - |
| NET UTILITY OPERATING INCOME | \$ | 137,364 |
| 421 Nonutility Income | \$ | - |
| 415 Revenue From Merchandising, Jobbing, & Contracts | \$ | - |
| 426 Nonutility Expense | \$ | - |
| 408.2 Nonutility Taxes Other Than Income Tax | \$ | - |
| 409.2 Nonutility Income Taxes | \$ | - |
| 410.2 Nonutility Deferred Income Taxes | \$ | - |
| 411.2 Nonutility Provision for Deferred Income Taxes Credit | \$ | - |
| 416 Cost & Expense of Merchandising, Jobbing, Contracts | \$ | - |
| Net Income | \$ | 137,364 |

Balance Sheet

RUNNING WATER, **Please do not submit to PUC until figures are balanced.**

| | | |
|---|----|-----------|
| 101 Utility Plant in Service (excluding CIAC) | \$ | 1,992,816 |
| 108-110 Accumulated Depreciation & Amortization | \$ | 572,350 |
| Subtotal | \$ | 1,420,466 |
| 102-104 Other Utility Plant | \$ | - |
| 105 Commission Approved Construction Work in Progress (CWIP) | \$ | - |
| 114 Commission Approved Utility Plant Acquisition Adjustments | \$ | - |
| 115 Accumulated Amortization of Commission Approved Acquisition Adjustments | \$ | - |
| 190 Accumulated Deferred Income Taxes (asset) | \$ | - |
| Subtotal | \$ | - |
| Net Utility Plant | \$ | 1,420,466 |
| 131 Cash | \$ | - |
| 132 Special Deposits | \$ | - |
| 141-142 Accounts Receivable | \$ | 31,798 |
| 143 Accumulated Provision for Uncollectible Accounts | \$ | 2,622 |
| 144 Notes Receivable | \$ | - |
| 145-146 Accounts & Notes Receivable from Associated Companies | \$ | - |
| 151 Materials & Supplies Inventory | \$ | - |
| 133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments | \$ | 99,651 |
| Net Current & Accrued Assets | \$ | 128,826 |
| 181-186 Deferred Debits | \$ | - |
| Total Assets | \$ | 1,549,292 |
| 252 Advances for Construction | \$ | - |
| 271 CIAC | \$ | - |
| 272 Accumulated Amortization of CIAC | \$ | - |
| Net CIAC & Advances for Construction | \$ | - |
| 121 Nonutility Property | \$ | - |
| 122 Accumulated Depreciation & Amortization (Nonutility) | \$ | - |
| 123-127 Miscellaneous Nonutility Investments | \$ | - |
| Nonutility Plant & Investment | \$ | - |
| 221-224 Long-Term Debt | \$ | - |
| 231 Accounts Payable | \$ | 1,681 |
| 232 Notes Payable | \$ | - |
| 233 Accounts Payable to Affiliated Companies | \$ | - |
| 234 Notes Payable to Affiliated companies | \$ | 258,978 |
| 235 Customer Deposits | \$ | - |
| 236 Accrued Taxes | \$ | - |
| 237 Accrued Interest | \$ | - |
| 238-241 Miscellaneous Current and Accrued Liabilities | \$ | 3,539 |
| Liabilities | \$ | 264,198 |
| 251 Premium on Unamortized Debt | \$ | - |
| 253 Other Deferred Credit | \$ | - |
| 261-265 Reserves | \$ | - |
| Other | \$ | - |
| 281 Accumulated Deferred Income Taxes-Accelerated Amortization | \$ | - |
| 282 Accumulated Deferred Income Taxes-Liberalized Depreciation | \$ | - |
| 283 Accumulated Deferred Income Taxes-Other | \$ | - |
| Total Liabilities | \$ | 264,198 |
| 201 Common Stock Issued | \$ | - |
| 204 Preferred Stock Issued | \$ | - |
| 207 Premium on Capital Stock | \$ | - |
| 211 Other Paid in Capital | \$ | 500 |
| 212 Discount on Capital Stock | \$ | - |
| 213 Capital Stock Expense | \$ | - |
| 214 Appropriated Retained Earnings | \$ | - |
| 215 Unappropriated Retained Earnings | \$ | 1,284,594 |
| 216 Reacquired Capital Stock | \$ | - |
| 218 Proprietary Capital (Proprietorships & Partnerships Only) | \$ | - |
| Total Equity | \$ | 1,285,094 |
| Total Liabilities and Equity | \$ | 1,549,292 |

Stats

RUNNING Y WATER, LLC

| | |
|--|-------------------|
| Operating Revenues | |
| Flat Rate | \$ - |
| Metered - Residential | \$ 290,316 |
| Metered - Commercial | \$ 63,211 |
| Irrigation (including golf courses) | \$ 127,948 |
| Fire Protection | \$ - |
| Other Sales of Water | \$ - |
| Other Operating Revenue | \$ 19,638 |
| Total Operating Revenues | \$ 501,113 |
| Operating Expenses | |
| Purchased Water | \$ - |
| Purchased Power | \$ 68,338 |
| Water Treatment | \$ 2,658 |
| Supplies and Expenses | \$ 44,296 |
| Repairs of Plant | \$ - |
| Administrative & General | \$ 105,995 |
| Total Operating Expenses | \$ 221,287 |
| Other Revenue Deductions | |
| Depreciation & Amortization | \$ 137,529 |
| Operating Income Taxes | \$ - |
| Other Operating Taxes | \$ 4,933 |
| Uncollectible Revenue/Bad Debt Expense | \$ 532 |
| Total Revenue Deductions | \$ 142,994 |
| Total Expenses and Deductions | \$ 364,281 |
| Other Income | \$ - |
| Interest on Long-Term Debt | \$ - |
| Other Interest Charges | \$ - |
| Other Income Deductions | \$ - |
| Net Operating Income (or Loss) | \$ 136,832 |

| | |
|---|---------------------|
| Assets & Other Debits | |
| Utility Plant | \$ 1,992,816 |
| Less: Depreciation & Amortization Reserve | \$ 572,350 |
| Other Property & Investments | \$ - |
| Materials and Supplies | \$ - |
| Other Current & Accrued Assets | \$ 128,826 |
| Deferred Debits | \$ - |
| Total Assets & Other Debits | \$ 1,549,292 |

| | |
|--|---------------------|
| Liabilities & Other Credits | |
| Capital/Common Stock | \$ 500 |
| Retained Earnings | \$ 1,284,594 |
| Long-Term Debt | \$ - |
| Customer Deposits | \$ - |
| Other Current & Accrued Liabilities | \$ 264,198 |
| Advances for Construction | \$ - |
| Other Deferred Credits | \$ - |
| Contributions in Aid of Construction | \$ - |
| Accumulated Deferred Income Taxes | \$ - |
| Total Liabilities & Other Credits | \$ 1,549,292 |

| | |
|-------------------------------------|------------|
| Average Number of Customers | |
| Flat Rate | - |
| Metered - Residential | 525 |
| Metered - Commercial | 21 |
| Irrigation (including golf courses) | 52 |
| Fire Protection | - |
| Other | - |
| Total Customers | 598 |