

June 29, 2012

Public Utility Commission of Oregon Attn: Filing Center 550 Capitol Street, N.E., Suite 215 Salem, OR 97301-2551

RE: 2011 Unused Energy Report for Net Metering Facilities

As required by OAR 860-039-0060(3), PGE hereby submits this summary report detailing the total number of unused kilowatt-hour (kWh) credits accumulated by net metering customers at the close annual billing cycle, as well as the dollar value associated to these kWh credits to be transferred to low-income energy assistance.

At the end of the billing year that concluded in March 2012, the unused net metering kWh credits are 227,542 kWh with a dollar value of \$8,263.33 calculated at the average annual avoided cost tariff rate defined in Schedule 201, Avoided Cost Summary, and valued at 3.643 cents/kWh.

As approved by the Commission, PGE will transfer the amount of \$8,263.33 to Oregon Heat for the benefit of low income customers.

If you have any questions about this report please contact Terri Bowman at (503) 464-8854.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

Karla Wenzel,

Coul Mengel

Manager, Regulatory Analysis & Administration

Enclosure

cc: Bruce Barney

RE ### e-FILING REPORT-COVER SHEET

| REPORT NAME: PGE 2011 Unused Energy Report for Net Metering Facilities Place "RE ### (#) when applicable |
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| COMPANY NAME: Portland General Electric |
| DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes |
| If yes, please submit only the cover letter electronically. Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable PROTECTIVE ORDER. |
| If known, please select designation: RE (Electric) |
| Report is required by: OAR Enter Rule number; e.g., 860-039-0060 (3) |
| Is this report associated with a specific docket/case? No Yes |
| Key words: PGE 2011 Unused Energy Report for Net Metering Facilities |
| If known, please select the PUC Section to which the report should be directed: |
| Economic and Policy Analysis |
| Electric and Natural Gas Revenue Requirements |
| ☐ Electric Rates and Planning |
| Utility Safety, Reliability & Security |
| Administrative Hearings Division |