



e-FILING REPORT COVER SHEET

COMPANY NAME:

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number:

Report is required by: OAR
Statute
Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



ANNUAL RESULTS OF OPERATIONS REPORT

COMPANY SIZE (based on Annual Revenue)

Class A Water Utility
(Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2020

COMPANY NAME

Oregon Water Utilities - Cline Butte, Inc.

OREGON PUBLIC UTILITY COMMISSION
PO BOX 1088
SALEM OR 97308-1088

INSTRUCTIONS

Oregon Water Utilities - Cline Butte, Inc.

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report **in Excel ONLY with formulae intact** and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS CONTACT RUSS BEITZEL AT 971-209-0533 OR EMAIL AT
RUSSELL.BEITZEL@STATE.OR.US**

OATH

Oregon Water Utilities - Cline Butte, Inc.

Complete Address of Reporting Utility

Line 1:	Oregon Water Utilities - Cline Butte, Inc.
Line 2:	1230 Golden Pheasant Dr
City:	Redmond
State:	OR
Zip:	97756
phone:	(646) 599-2415
email:	bbahr@swwc.com
fax:	
website:	swwc.com

Name and title of person responsible for report

Name:	Brian Bahr
Title:	Director, Rates & Regulatory
Phone:	(646) 599-2415
Email:	bbahr@swwc.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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INFORMATION

Oregon Water Utilities - Cline Butte, Inc.

Provide the following information for the contact person regarding this report

Name:	Brian Bahr
Address:	1620 Grand Ave Pkwy, Ste 140, Pflugerville, TX 78660
Phone:	(646) 599-2415
Email:	bbahr@swwc.com

Provide the following information for where the utility's books and records are located

Name:	Brian Bahr
Address:	1325 N. Grand Ave., Ste 100, Covina, CA 91724
Phone:	(646) 599-2415
Email:	bbahr@swwc.com

Provide the following information of any audit group reviewing records and/or operations

Name:	Pricewaterhouse Coopers LLP
Address:	1000 Louisiana St, Ste 5800, Houston, TX 77002
Phone:	(713) 356-4000
Email:	

Date of original organization of the utility (month, day, year):

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Craig Gott	President	(626) 543-2500	cgott@swwc.com
Kirk Michael	CFO & Treasurer / Director	(626) 543-2500	kmichael@swwc.com
William K. Dix	Secretary / Director	(626) 543-2500	kdix@swwc.com
Joseph Park	Asst. Secretary	(626) 543-2500	jpark@swwc.com
Rob MacLean	Director	(626) 543-2500	rmaclean@swwc.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Irion Sanger	Legal Counsel	503-756-7533	irion@sanger-law.com

ORGANIZATION

Oregon Water Utilities - Cline Butte, Inc.

Select business type
Private/Investor Owned

Select ownership type
Corporation

Select accounting method
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
2	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
3	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
4	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	

Part B: Corporation

1	Name of stockholder/director/officer	SouthWest Water Company
	Title	
	Address	12535 Reed Road, Sugar Land, TX 77478
	# shares owned	
2	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
3	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
4	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

AFFILIATED INTERESTS

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
Southwest Water Company (excludes NWUS)	Administrative, Goods & Services	6/2/2017	\$ 314,340
Northwest Utility Systems, Inc. (NWUS)	Operational, Goods & Services	6/2/2017	\$ 747,390
			\$ 1,061,730
TOTAL			\$ (1,061,730)

Explanations or Notes

REVENUES

Oregon Water Utilities - Cline Butte, Inc.

gal or cf

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Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	1,556	1,559	232,429	\$ 795,532
Metered sales to COMMERCIAL customers	461.2	24	26	12,167	\$ 70,475
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465	132	132	143,341	\$ 115,927
Sales for resale	466				
Water Sales to golf course/recreation revenue	467	3	3	265,502	\$ 146,788
Special contract/agreement revenue	468	1	1		\$ 2,290
TOTAL		1,716	1,721	653,439	\$ 1,131,011

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 917
Rents from water property	472	
Interdepartmental rents	473	
Other	474	\$ (53,122)
Cross Connection sales & services revenues	475	\$ 59,860
Total		\$ 7,655

Total Operating Revenue

\$ 1,138,667

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	12.43600856	42.56457624
Metered sales to COMMERCIAL customers	461.2	40.55666667	234.9162
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465	90.49305556	73.18593434
Sales for resale	466		
Water Sales to golf course/recreation revenue	467	7375.055556	4077.435
Special contract/agreement revenue	468		190.8633333

TAXES AND PROPERTY SALES

Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$	47,705
408.12	Payroll Tax	\$	14,722
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
TOTAL		\$	62,427

Act # INCOME TAXES

409.1	Federal Income Tax	\$	22,316
409.11	State Income Tax	\$	7,014
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
TOTAL		\$	29,330

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
TOTAL		\$	-

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

EXPENSES

Act #		Expense amount
601	Salaries and Wages - employees	\$ 130,979
603	Salaries and Wages – officers, directors, and majority stockholders	\$ -
604	Employee Pensions & Benefits	\$ 45,177
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 4,640
615	Purchased Power	\$ 171,090
616	Fuel for Power Production	\$ -
617	Utilities - Other (garbage, natural gas)	\$ 1,064
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 8,740
619.1	Postage	\$ 7,681
620	Materials & Supplies (O&M)	\$ 5,282
621	Repairs of Water Plant	\$ 30,637
631	Contractual Services - engineering	\$ -
632	Contractual Services - accounting	\$ 4,476
633	Contractual Services - legal	\$ 2,519
634	Contractual Services - management	\$ 245,125
635	Contractual Services – testing / sampling	\$ 3,513
636	Contractual Services – labor	\$ -
637	Contractual Services - billing/collections	\$ -
638	Contractual Services - meter reading	\$ -
639	Contractual Services - other	\$ 7,208
641	Rental of Building / Real Property	\$ 30
642	Rental of Equipment	\$ -
643	Small Tools	\$ 1,322
648	Computer and electronic Expenses	\$ 12,905
650	Transportation Expenses	\$ 10,178
656	Insurance - Vehicle	\$ 5,793
657	Insurance – General Liability	\$ 3,131
658	Insurance – Workman’s Compensation	\$ 2,766
659	Insurance – Other	\$ 17,393
660	Public Relation / Advertising Expense	\$ 176
666	Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 4,822
668	Conservation Expense	\$ -
670	Bad Debt Expense	\$ 2,588
671.1	Cross Connection Control Program Expense	\$ -
671.2	Cross Connection Testing & Maintenance Services	\$ -
673	Training & Certification Expense	\$ 3,923
674	Consumer Confidence Report	\$ -
675	Miscellaneous Expense	\$ 7,971
	TOTAL	\$ 741,128

PLANT

Oregon Water Utilities - Cline Butte, Inc.

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 20,101				\$ 20,101
304	Structures & improvements	\$ 31,255				\$ 31,255
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 1,020,814				\$ 1,020,814
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 170,533				\$ 170,533
310	Power generation equipment					\$ -
311	Pumping equipment	\$ 1,277,796				\$ 1,277,796
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 264,890				\$ 264,890
331	Transmission & distribution mains	\$ 3,876,764				\$ 3,876,764
333	Services	\$ 942,465				\$ 942,465
334	Meters & meter installations	\$ 673,991	\$ 115,896			\$ 789,887
335	Hydrants	\$ 378,392				\$ 378,392
336	Backflow prevention devices (utility owned)	\$ 2,040				\$ 2,040
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 200,925				\$ 200,925
341	Transportation equipment	\$ 60,434	\$ 35,137			\$ 95,571
343	Tools, shop & garage equipment	\$ 7,654				\$ 7,654
344	Laboratory equipment					\$ -
345	Power operated equipment	\$ 50,747				\$ 50,747
346	Communication equipment	\$ 101,772				\$ 101,772
347	Electronic & computer equipment	\$ 8,068				\$ 8,068
348	Miscellaneous equipment	\$ 54,183				\$ 54,183
	TOTAL	\$ 9,142,824	\$ 151,033	\$ -	\$ -	\$ 9,293,857

Explanation of unusual changes in utility plant during the year:

CIAC AND ADVANCES

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	\$ 892,189
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	\$ 115,375
Developer's property	
Other	
Retired during the year	
End of year balance	\$ 1,007,564

Accumulated Amortization of CIAC

Beg of year balance	\$ 99,306
Add CIAC amortized during year	\$ 48,427
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ 48,427
End of year balance	\$ 147,733

* Explain any adjustments:

DEPRECIATION

Oregon Water Utilities - Cline Butte, Inc.

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 846	\$ 7,432	\$ 846		\$ 8,278
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs	\$ 27,353	\$ 785,109	\$ 27,353		\$ 812,462
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains	\$ 1,179	\$ 80,687	\$ 1,179		\$ 81,866
310	Power generation equipment			\$ -		\$ -
311	Pumping equipment	\$ 58,954	\$ 168,580	\$ 58,954		\$ 227,534
320	Water treatment equipment			\$ -		\$ -
330	Distribution reservoirs & standpipes	\$ 5,292	\$ 102,122	\$ 5,292		\$ 107,414
331	Transmission & distribution mains	\$ 51,379	\$ 1,380,705	\$ 51,379		\$ 1,432,084
333	Services	\$ 26,113	\$ 544,900	\$ 26,113		\$ 571,013
334	Meters & meter installations	\$ 37,432	\$ 20,986	\$ 37,432		\$ 58,418
335	Hydrants	\$ 7,350	\$ 161,668	\$ 7,350		\$ 169,018
336	Backflow prevention devices (utility owned)	\$ 136	\$ 215	\$ 136		\$ 351
339	Other plant & miscellaneous equipment			\$ -		\$ -
340	Office furniture & equipment	\$ 40,075	\$ 65,611	\$ 40,075		\$ 105,686
341	Transportation equipment	\$ 9,854	\$ 30,003	\$ 9,854		\$ 39,857
343	Tools, shop & garage equipment	\$ 509	\$ 763	\$ 509		\$ 1,272
344	Laboratory equipment			\$ -		\$ -
345	Power operated equipment	\$ 876	\$ 44,043	\$ 876		\$ 44,919
346	Communication equip	\$ 9,925	\$ 6,789	\$ 9,925		\$ 16,714
347	Electronic & computer Equipment		\$ 8,068	\$ -		\$ 8,068
348	Miscellaneous Equipment		\$ 54,183	\$ -		\$ 54,183
	TOTAL	\$ 277,272	\$ 3,461,864	\$ 277,272	\$ -	\$ 3,739,136

*Explanation of any adjustments made:

Reflects 2020 GRC adjustment to Depreciation Expense & Accumulated Depreciation of \$41,256

RETAINED EARNINGS

Oregon Water Utilities - Cline Butte, Inc.

215	Unappropriated Retained Earnings (beginning of year balance)	\$	309,658
435	Balance transferred from income	\$	76,937
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	386,595

* Explanation of any adjustments made to Retained Earnings

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OTHER ACCOUNTS

Oregon Water Utilities - Cline Butte, Inc.
 For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name
 ASSETS AND OTHER DEBITS (101-190)

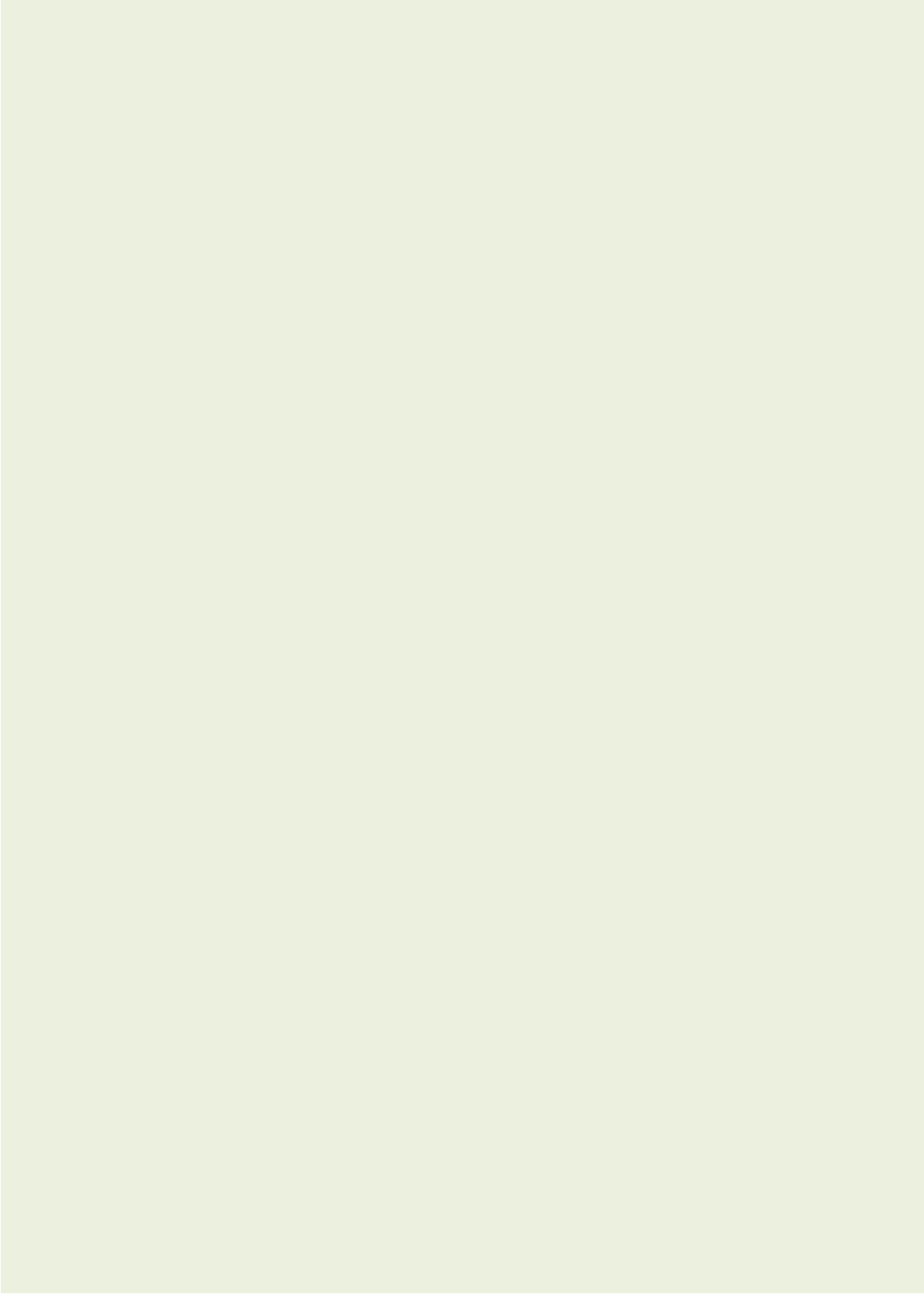
Utility Plant		
101	Utility Plant in Service	\$ 9,293,857
102	Utility Plant Leased to Others	\$ -
103	Property Held for Future Use	\$ -
104	Utility Plant Purchased or Sold	\$ -
105	Construction Work in Progress - Commission Approved	\$ 188,077
108	Accumulated Depreciation of Utility Plant in Service	\$ 3,739,136
110	Accumulated Amortization of Utility Plant in Service	\$ -
114	Utility Plant Acquisition Adjustments	\$ -
115	Accumulated Amortization of Utility Plant Acquisition Adjustments	\$ -
Other Property & Investments		
121	Nonutility Property	\$ -
122	Accumulated Depreciation and Amortization of Nonutility Property	\$ -
123	Investment in Associated Companies	\$ -
124	Utility Investments	\$ -
125	Other Investments	\$ -
127	Other Special Funds	\$ -
Current & Accrued Assets		
131	Cash	\$ 1,396,934
132	Special Deposits	\$ -
134	Working Funds	\$ -
135	Temporary Cash Investments	\$ -
141	Customer Accounts Receivable	\$ 46,223
142	Other Accounts Receivable	\$ -
143	Allowance for Uncollectible Accounts (Enter positive)	\$ 2,407
144	Notes Receivable	\$ -
145	Accounts Receivable from Associated Companies	\$ -
146	Notes Receivable from Associated Companies	\$ -
151	Plant Materials and Supplies	\$ 4,636
162	Prepayments	\$ (459)
171	Accrued Interest Receivable	\$ -
174	Miscellaneous Current and Accrued Assets	\$ 48,572
Deferred Debits		
181	Unamortized Debt Discount and Expense	\$ -
182	Extraordinary Property Losses	\$ -
186	Miscellaneous Deferred Debits	\$ -
190	Accumulated Deferred Income Taxes	\$ -
EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)		
Equity		
201	Common Stock Issued	\$ -
204	Preferred Stock Issued	\$ -
207	Premium on Capital Stock	\$ -
211	Paid in Capital	\$ -
212	Discount on Capital Stock	\$ -
213	Capital Stock Expense	\$ -
214	Appropriated Retained Earnings	\$ -
215	Unappropriated Retained Earnings	\$ 386,595
216	Reacquired Capital Stock	\$ -
218	Proprietary Capital	\$ -
Long Term Debt		
221	Bonds	\$ -
223	Advances from Associated Companies	\$ -
224	Other Long-Term Debt	\$ -
Current and Accrued Liabilities		
231	Accounts Payable	\$ 5,112
232	Notes Payable	\$ -
233	Accounts Payable to Associated Companies	\$ 5,932,217
234	Notes Payable to Associated Companies	\$ -
235	Customer Deposits	\$ -
236	Accrued Taxes	\$ 28,069
237	Accrued Interest	\$ -
238	Accrued Dividends	\$ -
239	Matured Long-Term Debt	\$ -
240	Matured Interest	\$ -
241	Miscellaneous Current and Accrued Liabilities	\$ 33,181
Deferred Credits		
251	Unamortized Premium on Debt	\$ -
252	Advances for Construction	\$ -
253	Other Deferred Credits	\$ -
Operating Reserves		
261	Property Insurance Reserve	\$ -
262	Injuries and Damages Reserve	\$ -
263	Pensions and Benefits Reserve	\$ -
265	Miscellaneous Operating Reserves	\$ -
Contributions in Aid of Construction		
271	Contributions in Aid of Construction	\$ 1,007,564
272	Accumulated Amortization of CIAC	\$ 147,733
Accumulated Deferred Income Taxes		
281	Accumulated Deferred Income Taxes - Accelerated Depreciation	\$ -
282	Accumulated Deferred Income Taxes - Liberalized Depreciation	\$ (8,708)
283	Accumulated Deferred Income Taxes - Other	\$ -
WATER UTILITY PLANT ACCOUNTS (301-348)		
301	Organization	\$ -
302	Franchises	\$ -
303	Land and Land Rights	\$ 20,101
304	Structures and Improvements	\$ 31,255
305	Collecting and Impounding Reservoirs	\$ -
306	Lakes, River and Other Intakes	\$ -
307	Wells and Springs	\$ 1,020,814
308	Infiltration Galleries and Tunnels	\$ -
309	Supply Mains	\$ 170,533
310	Power Generation Equipment	\$ -
311	Pumping Equipment	\$ 1,277,796
320	Water Treatment Equipment	\$ -
330	Distribution Reservoirs and Standpipes	\$ 264,890
331	Transmission and Distribution Mains	\$ 3,876,764
333	Services	\$ 942,465
334	Meters and Meter Installations	\$ 789,887
335	Hydrants	\$ 378,392
336	Backflow Prevention Devices	\$ 2,040
339	Other Plant and Miscellaneous Equipment	\$ -
340	Office Furniture and Equipment	\$ 200,925
341	Transportation Equipment	\$ 95,571
343	Tools, Shop and Garage Equipment	\$ 7,654
344	Laboratory Equipment	\$ -

345	Power Operated Equipment	\$ 50,747
346	Communication Equipment	\$ 101,772
347	Computer & electronic Equipment	\$ 8,068
348	Miscellaneous Equipment	\$ 54,183
INCOME ACCOUNTS (404-434)		
Utility Operating Income		
400	Operating Revenue	\$ 1,138,667
401	Operating Expenses	\$ 741,128
403	Depreciation Expense	\$ 277,272
406	Amortization of Utility Plant Acquisition Adjustment	\$ -
407	Amortization Expense (no CIAC)	\$ -
408	Taxes Other than Income	\$ 62,427
409	Income Taxes	\$ 29,330
410	Provision for Deferred Income Taxes - Debit	\$ -
411	Provision for Deferred Income Taxes - Credit	\$ -
412	Investment Tax Credit	\$ -
413	Income from Utility Plant Leased to Others	\$ -
414	Gain/Loss from Utility Property Sales	\$ -
415	Revenues from Merchandising, Jobbing, and Contract Work	\$ -
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	\$ -
419	Interest and Dividend Income	\$ -
421	Nonutility Income	\$ -
426	Nonutility Expenses	\$ -
433	Extraordinary Income	\$ -
434	Extraordinary Deductions	\$ -
Taxes Applicable to Nonutility Income and Deductions		
408.2	Taxes Other than Income - Nonutility	\$ -
409.2	Income Taxes - Nonutility	\$ -
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$ -
Interest Expense		
427	Interest Expense	\$ -
428	Amortization of Debt Discount and Expense	\$ -
429	Amortization of Premium on Debt	\$ -
Retained Earnings Account (435-439)		
435	Balance Transferred from Income	\$ 76,937
436	Appropriations of Retained Earnings	\$ -
437	Preferred Stock Dividends Declared	\$ -
438	Common Stock Dividends Declared	\$ -
439	Adjustment to Retained Earnings	\$ -
OPERATING REVENUE ACCOUNTS (460-475)		
460	Unmetered Water Revenue	\$ -
461	1 Metered Sales to Residential Customers	\$ 795,532
461	2 Metered Sales to Commercial Customers	\$ 70,475
461	3 Metered Sales to Industrial Customers	\$ -
461	4 Metered Sales to Public Authorities	\$ -
461	5 Metered Sales to Multiple Family Dwellings	\$ -
462	1 Public Fire Protection	\$ -
462	2 Private Fire Protection	\$ -
464	Other Sales to Public Authorities	\$ -
465	Sales to Irrigation Customers	\$ 115,927
466	Sales for Resale	\$ -
467	Interdepartmental Sales	\$ 146,788
468	Special Contract/Agreement Revenue	\$ 2,290
470	Forfeited Discounts	\$ -
471	Miscellaneous Service Revenues	\$ 917
472	Rents From Water Property	\$ -
473	Interdepartmental Rents	\$ -
474	Other Water Revenues	\$ (53,122)
475	Cross Connection Sales & Services Revenues	\$ 59,860
OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)		
Source of Supply and Expenses		
601	Salaries and Wages - Employees	\$ 130,979
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ -
604	Employee Pensions and Benefits	\$ 45,177
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 4,640
615	Purchased Power	\$ 171,090
616	Fuel for Power Production	\$ -
617	Utilities - Other	\$ 1,064
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 8,740
619.1	Postage	\$ 7,681
620	Materials and Supplies	\$ 5,282
621	Repairs to Water Plant	\$ 30,637
631	Contractual Services - Engineering	\$ -
632	Contractual Services - Accounting	\$ 4,476
633	Contractual Services - Legal	\$ 2,519
634	Contractual Services - Management Fees	\$ 245,125
635	Contractual Services - Testing/Sampling	\$ 3,513
636	Contractual Services - Other	\$ -
637	Contractual Services - Billing/Collections	\$ -
638	Contractual Services - Meter Reading	\$ -
639	Contractual Services - Other	\$ 7,208
641	Rental of Building/Real Property	\$ 30
642	Rental of Equipment	\$ -
643	Small Tools	\$ 1,322
648	Computer & Electronic Expenses	\$ 12,905
650	Transportation Expenses	\$ 10,178
656	Insurance - Vehicle	\$ 5,793
657	Insurance - General Liability	\$ 3,131
658	Insurance - Workman's Compensation	\$ 2,766
659	Insurance - Other	\$ 17,393
660	Public Relations / Advertising Expense	\$ 176
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Expense - Other	\$ 4,822
668	Water Resource Conservation Expense	\$ -
670	Bad Debt Expense	\$ 2,588
671.1	Cross Connection Control Program Expense	\$ -
671.2	Cross Connection Testin & Maintenance Services	\$ -
672	System Capacity Development Program Expense	\$ -
673	Training & Certification Expense	\$ 3,923
674	Consumer Confidence Report	\$ -
675	Miscellaneous Expenses	\$ 7,971

NOTES

Oregon Water Utilities - Cline Butte, Inc.

Notes and explanations:



INCOME STATEMENT

Oregon Water Utilities - Cline Butte, Inc.

400 Operating Revenue	\$ 1,138,667
401 Operating Expenses	\$ 741,128
403 Depreciation Expense	\$ 228,845
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 62,427
409 Income Taxes	\$ 29,330
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 76,937
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 76,937

BALANCE SHEET

Oregon Water Utilit

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	9,293,857
108-110 Accumulated Depreciation & Amortization	\$	3,739,136
Subtotal	\$	5,554,721
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	188,077
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	188,077
Net Utility Plant	\$	5,742,798
131 Cash	\$	1,396,934
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	46,223
143 Accumulated Provision for Uncollectible Accounts	\$	2,407
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	4,636
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	48,113
Net Current & Accrued Assets	\$	1,493,499
181-186 Deferred Debits	\$	-
Total Assets	\$	7,236,297
252 Advances for Construction	\$	-
271 CIAC	\$	1,007,564
272 Accumulated Amortization of CIAC	\$	147,733
Net CIAC & Advances for Construction	\$	859,831
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	5,112
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	5,932,217
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	28,069
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	33,181
Liabilities	\$	5,998,579
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	(8,708)
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	5,989,871
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	386,595
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	386,595
Total Liabilities and Equity	\$	7,236,297

STATS

Oregon Water Utilities - Cline Butte, Inc.

Operating Revenues

Flat Rate	\$	-
Metered - Residential	\$	795,532
Metered - Commercial	\$	70,475
Irrigation (including golf courses)	\$	262,714
Fire Protection	\$	-
Other Sales of Water	\$	2,290
Other Operating Revenue	\$	7,655
Total Operating Revenues	\$	<u>1,138,667</u>

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	171,090
Water Treatment	\$	3,513
Supplies and Expenses	\$	97,817
Repairs of Plant	\$	30,637
Administrative & General	\$	438,071
Total Operating Expenses	\$	<u>741,128</u>

Other Revenue Deductions

Depreciation & Amortization	\$	228,845
Operating Income Taxes	\$	29,330
Other Operating Taxes	\$	62,427
Uncollectible Revenue/Bad Debt Expense	\$	2,588
Total Revenue Deductions	\$	<u>323,189</u>

Total Expenses and Deductions

	\$	1,064,318
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Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	<u>74,349</u>

Assets & Other Debits

Utility Plant	\$	9,293,857
Less: Depreciation & Amortization Reserve	\$	3,739,136
Other Property & Investments	\$	1,396,934
Materials and Supplies	\$	4,636
Other Current & Accrued Assets	\$	280,006
Deferred Debits	\$	-
Total Assets & Other Debits	\$	<u>7,236,297</u>

Liabilities & Other Credits

Capital/Common Stock	\$	-
Retained Earnings	\$	386,595
Long-Term Debt	\$	-
Customer Deposits	\$	-
Other Current & Accrued Liabilities	\$	5,998,579
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	859,831
Accumulated Deferred Income Taxes	\$	(8,708)
Total Liabilities & Other Credits	\$	<u>7,236,297</u>

Average Number of Customers

Flat Rate	-
Metered - Residential	1,559
Metered - Commercial	26
Irrigation (including golf courses)	135
Fire Protection	-
Other	1
Total Customers	<u>1,721</u>