



ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class A Water Utility
(Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2013

COMPANY NAME

Cline Butte Water, LLC

OREGON PUBLIC UTILITY COMMISSION
PO BOX 2148
SALEM OR 97308-2148

Instructions

Cline Butte Water, LLC

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

Oath

Cline Butte Water, LLC

Complete Address of Reporting Utility

Line 1:	1230 Golden Pheasant Dr
Line 2:	
City:	Redmond
State:	OR
Zip:	97756
phone:	541-504-2305
email:	curth@nvoregonresorts.com
fax:	541-923-0881
website:	

Name and title of person responsible for report

Name:	Robin Dowty
Title:	Controller
Phone:	541-548-9388
Email:	robind@nvoregonresorts.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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Information

Cline Butte Water, LLC

Provide the following information for the contact person regarding this report

Name:	Curt Heimuller
Address:	7555 Falcon Crest Dr
Phone:	541-548-9300
Email:	curth@nvoregonresorts.com

Provide the following information for where the utility's books and records are located

Name:	Robin Dowty, Controller
Address:	7555 Falcon Crest Dr, Redmond, OR 97756
Phone:	541-548-9388
Email:	robind@nvoregonresorts.com

Provide the following information of any audit group reviewing records and/or operations

Name:	McLadrey, LLP
Address:	1861 International Dr., Suite 400, Mclean, VA 22102
Phone:	703-336-6559
Email:	John.McCourt@mcgladrey.com

Date of original organization of the utility (month, day, year):

12/27/1996

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Oregon Resorts, LLC Sole Member	Member	541-923-0807	
Scott Pickert, Authorized Signer	Sr. Vice President	541-923-0807	scottp@nvoregonresorts.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email

Organization

Cline Butte Water, LLC

Select business type

Private/Investor Owned

Select ownership type

Corporation

Select accounting method

accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

Part B: Corporation

1	Name of stockholder/director/officer		Oregon Resorts, LLC
	Title	Sole Member	
	Address		
	# shares owned	100% - sole member	
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

Affiliates

Cline Butte Water, LLC

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
Eagle Crest Resort Development, LLC	Office Lease	3/31/2011	\$ 2,749
NVHG OR Hotel Operator, LLC	Services Agreement	1/1/2011	\$ 74,577
NVHG OR Hotel Operator, LLC/Oregon Resorts Acquisition Partners, LP	Resort Management Agreement for Executive Management Services	11/19/2010	\$ 33,379
Oregon Resorts Acquisition Partners, LP	Intercompany Line of Credit	11/19/2010	\$ 846,943
			\$ 957,648
TOTAL			\$ (957,648)

Explanations or Notes

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Revenues

Cline Butte Water, LLC

gal or cf

cf

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460			All Consumption Reported in HCF	
Metered sales to RESIDENTIAL customers	461.1	1,336	1,365	161,451	\$ 632,781
Metered sales to COMMERCIAL customers	461.2	25	25	11,292	\$ 33,349
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465	138	139	220,039	\$ 140,159
Sales for resale	466				
Water Sales to golf course/recreation revenue	467	1	1	310,004	\$ 155,546
Special contract/agreement revenue	468	1	1		\$ 50,919
TOTAL		1,501	1,531	702,786	\$ 1,012,754

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 2,000
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 143,888
Total		\$ 145,888

Total Operating Revenue

\$ 1,158,642

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	9.962421325	39.04609404
Metered sales to COMMERCIAL customers	461.2	37.64	111.1633333
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465	132.3941035	84.33152828
Sales for resale	466		
Water Sales to golf course/recreation revenue	467	25833.66667	12962.16667
Special contract/agreement revenue	468		4243.25

Taxes & property sales

Cline Butte Water, LLC

Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$	32,391
408.12	Payroll Tax	\$	14,453
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
		TOTAL	\$ 46,844

Act # INCOME TAXES

409.1	Federal Income Tax		
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
		TOTAL	\$ -

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
		TOTAL	\$ -

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

Expenses

Cline Butte Water, LLC

Act #		Expense amount
601	Salaries and Wages - employees	\$ 145,670
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 12,693
610	Purchased Water	
611	Telephone/Communications	\$ 2,075
615	Purchased Power	\$ 111,528
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 1,703
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 1,167
619.1	Postage	\$ 3,766
620	Materials & Supplies (O&M)	\$ 14,467
621	Repairs of Water Plant	
631	Contractual Services - engineering	\$ 3,039
632	Contractual Services - accounting	
633	Contractual Services - legal	\$ 1,847
634	Contractual Services - management	\$ 107,956
635	Contractual Services – testing / sampling	\$ 6,836
636	Contractual Services – labor	\$ 17,853
637	Contractual Services - billing/collections	
638	Contractual Services - meter reading	
639	Contractual Services - other	
641	Rental of Building / Real Property	\$ 2,749
642	Rental of Equipment	
643	Small Tools	\$ 1,314
648	Computer and electronic Expenses	\$ 4,615
650	Transportation Expenses	\$ 6,316
656	Insurance - Vehicle	\$ 1,621
657	Insurance – General Liability	\$ 10,481
658	Insurance – Workman’s Compensation	\$ 4,135
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 2,691
668	Conservation Expense	\$ 2,600
670	Bad Debt Expense	\$ 608
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	\$ 5,905
673	Training & Certification Expense	
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 13,179
	TOTAL	\$ 486,813

Plant

Cline Butte Water, LLC

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

<u>Act #</u>		<u>Beg Year Balance</u>	<u>Added during year</u>	<u>Retired during year</u>	<u>Adjustments</u>	<u>End of year balance</u>
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 20,101				\$ 20,101
304	Structures & improvements	\$ 2,713				\$ 2,713
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 484,646				\$ 484,646
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 33,567				\$ 33,567
310	Power generation equipment					\$ -
311	Pumping equipment	\$ 28,692				\$ 28,692
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 105,880				\$ 105,880
331	Transmission & distribution mains	\$ 1,851,387				\$ 1,851,387
333	Services	\$ 451,723				\$ 451,723
334	Meters & meter installations	\$ 1,617				\$ 1,617
335	Hydrants	\$ 151,578				\$ 151,578
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment					\$ -
341	Transportation equipment	\$ 3,440				\$ 3,440
343	Tools, shop & garage equipment					\$ -
344	Laboratory equipment					\$ -
345	Power operated equipment	\$ 6,400				\$ 6,400
346	Communication equipment					\$ -
347	Electronic & computer equipment	\$ 1,158				\$ 1,158
348	Miscellaneous equipment	\$ 10,125				\$ 10,125
	TOTAL	\$ 3,153,027	\$ -	\$ -	\$ -	\$ 3,153,027

Explanation of unusual changes in utility plant during the year:

Cline Butte Water, LLC

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

Accumulated Amortization of CIAC

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

* Explain any adjustments:

Depreciation

Cline Butte Water, LLC

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 115	\$ 249	\$ 115		\$ 364
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs	\$ 32,310	\$ 70,005	\$ 32,310		\$ 102,315
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains	\$ 3,357	\$ 7,273	\$ 3,357		\$ 10,630
310	Power generation equipment			\$ -		\$ -
311	Pumping equipment	\$ 2,869	\$ 6,216	\$ 2,869		\$ 9,085
320	Water treatment equipment			\$ -		\$ -
330	Distribution reservoirs & standpipes	\$ 7,059	\$ 15,294	\$ 7,059		\$ 22,353
331	Transmission & distribution mains	\$ 123,426	\$ 267,423	\$ 123,426		\$ 390,849
333	Services	\$ 30,548	\$ 66,188	\$ 30,548		\$ 96,736
334	Meters & meter installations	\$ 162	\$ 351	\$ 162		\$ 513
335	Hydrants	\$ 10,848	\$ 23,504	\$ 10,848		\$ 34,352
336	Backflow prevention devices (utility owned)			\$ -		\$ -
339	Other plant & miscellaneous equipment			\$ -		\$ -
340	Office furniture & equipment			\$ -		\$ -
341	Transportation equipment	\$ 688	\$ 1,491	\$ 688		\$ 2,179
343	Tools, shop & garage equipment			\$ -		\$ -
344	Laboratory equipment			\$ -		\$ -
345	Power operated equipment	\$ 1,280	\$ 2,773	\$ 1,280		\$ 4,053
346	Communication equip			\$ -		\$ -
347	Electronic & computer Equipment	\$ 232	\$ 502	\$ 232		\$ 734
348	Miscellaneous Equipment	\$ 1,458	\$ 3,158	\$ 1,458		\$ 4,616
	TOTAL	\$ 214,352	\$ 464,427	\$ 214,352	\$ -	\$ 678,779

*Explanation of any adjustments made:

Retained Earnings

Cline Butte Water, LLC

215	Unappropriated Retained Earnings (beginning of year balance)	\$ (2,310,837)
435	Balance transferred from income	\$ (410,633)
436	Appropriations of Retained Earnings	\$ -
437	Preferred Stock dividends declared	\$ -
438	Common Stock dividends declared	\$ -
439	Adjustments to Retained Earnings*	
215	Unappropriated Retained Earnings (as of year end)	\$ (2,721,470)

Explanation of any adjustments made to Retained Earnings

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Other Accounts

Cline Butte Water, LLC

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name
ASSETS AND OTHER DEBITS (101-190)

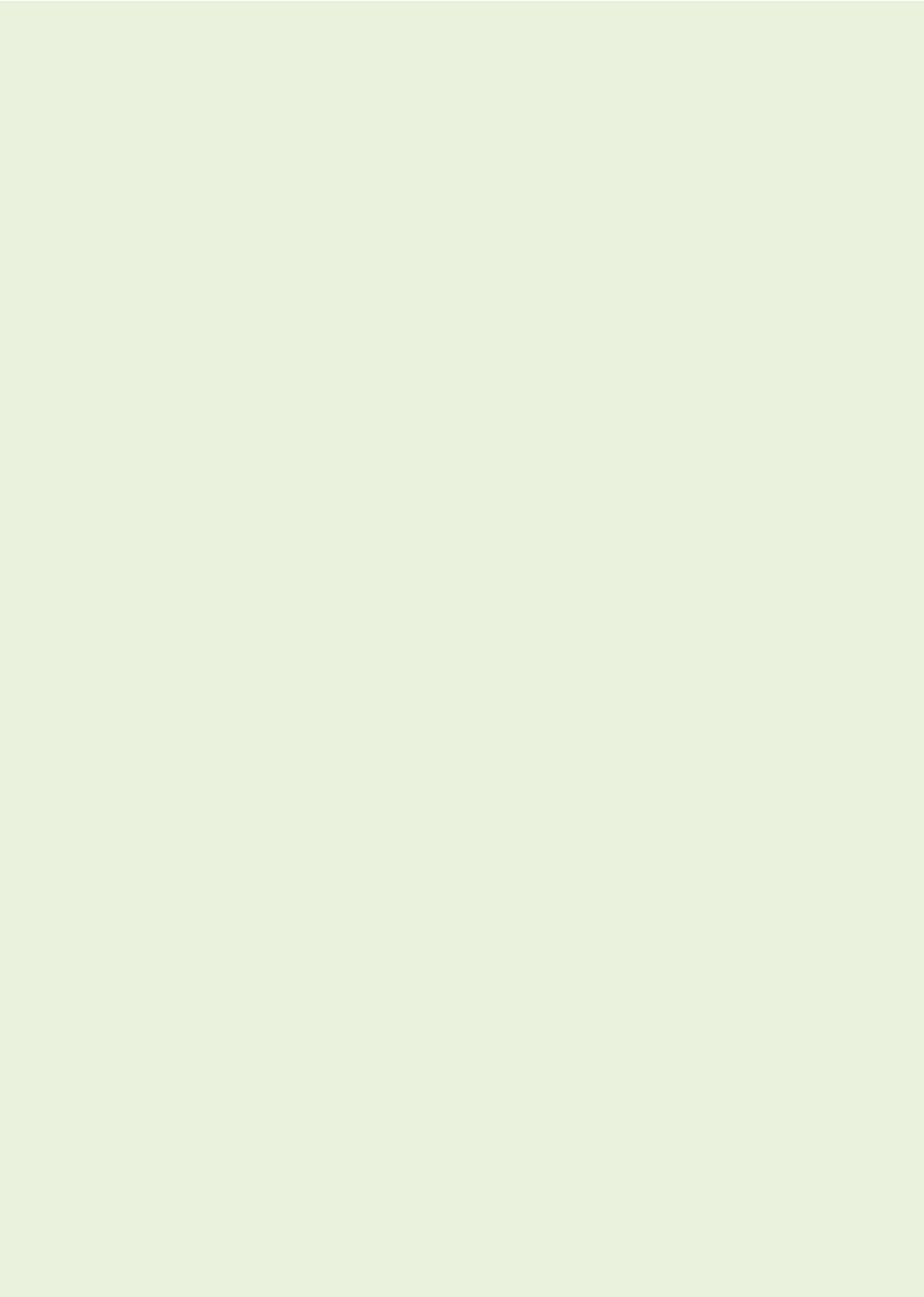
Category	Act #	Act Name	Amount
UTILITY PLANT			
101		Utility Plant in Service	\$ 3,153,027
102		Utility Plant Leased to Others	
103		Property Held for Future Use	
104		Utility Plant Purchased or Sold	
105		Construction Work in Progress - Commission Approved	
108		Accumulated Depreciation of Utility Plant in Service	\$ 678,779
110		Accumulated Amortization of Utility Plant in Service	
114		Utility Plant Acquisition Adjustments	
115		Accumulated Amortization of Utility Plant Acquisition Adjustments	
Other Property & Investments			
121		Nonutility Property	\$ 1,043,733
122		Accumulated Depreciation and Amortization of Nonutility Property	
123		Investment in Associated Companies	
124		Utility Investments	
125		Other Investments	
127		Other Special Funds	
Current & Accrued Assets			
131		Cash	
132		Special Deposits	
134		Working Funds	
135		Temporary Cash Investments	
141		Customer Accounts Receivable	\$ 46,547
142		Other Accounts Receivable	\$ 10,560
143		Allowance for Uncollectible Accounts (Enter positive)	\$ 485
144		Notes Receivable	
145		Accounts Receivable from Associated Companies	
146		Notes Receivable from Associated Companies	
151		Plant Materials and Supplies	
162		Prepayments	
171		Accrued Interest Receivable	
174		Miscellaneous Current and Accrued Assets	\$ 2,491
Deferred Debits			
181		Unamortized Debt Discount and Expense	
182		Extraordinary Property Losses	
186		Miscellaneous Deferred Debits	
190		Accumulated Deferred Income Taxes	
EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)			
Equity			
201		Common Stock Issued	\$ -
204		Preferred Stock Issued	\$ -
207		Premium on Capital Stock	
211		Paid in Capital	\$ 500
212		Discount on Capital Stock	
213		Capital Stock Expense	
214		Appropriated Retained Earnings	
215		Unappropriated Retained Earnings	\$ (2,721,470)
216		Reacquired Capital Stock	
218		Proprietary Capital	
Long Term Debt			
221		Bonds	
223		Advances from Associated Companies	
224		Other Long-Term Debt	
Current and Accrued Liabilities			
231		Accounts Payable	
232		Notes Payable	
233		Accounts Payable to Associated Companies	
234		Notes Payable to Associated Companies	\$ 846,943
235		Customer Deposits	
236		Accrued Taxes	\$ 5,238
237		Accrued Interest	
238		Accrued Dividends	
239		Matured Long-Term Debt	
240		Matured Interest	
241		Miscellaneous Current and Accrued Liabilities	\$ 2,943
Deferred Credits			
251		Unamortized Premium on Debt	
252		Advances for Construction	\$ -
253		Other Deferred Credits	
Operating Reserves			
261		Property Insurance Reserve	
262		Injuries and Damages Reserve	
263		Pensions and Benefits Reserve	
265		Miscellaneous Operating Reserves	
Contributions in Aid of Construction			
271		Contributions in Aid of Construction	\$ -
272		Accumulated Amortization of CIAC	\$ -
Accumulated Deferred Income Taxes			
281		Accumulated Deferred Income Taxes - Accelerated Depreciation	
282		Accumulated Deferred Income Taxes - Liberalized Depreciation	
283		Accumulated Deferred Income Taxes - Other	
WATER UTILITY PLANT ACCOUNTS (301-348)			
301		Organization	\$ -
302		Franchises	\$ -
303		Land and Land Rights	\$ 20,101
304		Structures and Improvements	\$ 2,713
305		Collecting and Impounding Reservoirs	\$ -
306		Lakes, River and Other Intakes	\$ -
307		Wells and Springs	\$ 484,646
308		Infiltration Galleries and Tunnels	\$ -
309		Supply Mains	\$ 33,567
310		Power Generation Equipment	\$ -
311		Pumping Equipment	\$ 28,692
320		Water Treatment Equipment	\$ -
330		Distribution Reservoirs and Standpipes	\$ 105,880
331		Transmission and Distribution Mains	\$ 1,851,387
333		Services	\$ 451,723
334		Meters and Meter Installations	\$ 1,617
335		Hydrants	\$ 151,578
336		Backflow Prevention Devices	\$ -
339		Other Plant and Miscellaneous Equipment	\$ -
340		Office Furniture and Equipment	\$ -
341		Transportation Equipment	\$ 3,440
343		Tools, Shop and Garage Equipment	\$ -
344		Laboratory Equipment	\$ -

345		Power Operated Equipment	\$ 6,400
346		Communication Equipment	\$ -
347		Computer & electronic Equipment	\$ 1,158
348		Miscellaneous Equipment	\$ 10,125
INCOME ACCOUNTS (404-434)			
Utility Operating Income			
400		Operating Revenue	\$ 1,158,642
401		Operating Expenses	\$ 486,813
403		Depreciation Expense	\$ 214,352
406		Amortization of Utility Plant Acquisition Adjustment	
407		Amortization Expense (no CIAC)	
408		Taxes Other than Income	\$ 46,844
409		Income Taxes	\$ -
410		Provision for Deferred Income Taxes - Debit	\$ -
411		Provision for Deferred Income Taxes - Credit	\$ -
412		Investment Tax Credit	
413		Income from Utility Plant Leased to Others	
414		Gain/Loss from Utility Property Sales	\$ -
415		Revenues from Merchandising, Jobbing, and Contract Work	
416		Cost and Expenses of Merchandising, Jobbing, and Contract Work	
419		Interest and Dividend Income	
421		Nonutility Income	
426		Nonutility Expenses	
433		Extraordinary Income	
434		Extraordinary Deductions	
Taxes Applicable to Nonutility Income and Deductions			
408.2		Taxes Other than Income - Nonutility	\$ -
409.2		Income Taxes - Nonutility	\$ -
410.2		Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2		Provision for Deferred Income Taxes - Credit - Nonutility	\$ -
Interest Expense			
427		Interest Expense	
428		Amortization of Debt Discount and Expense	
429		Amortization of Premium on Debt	
Retained Earnings Account (435-439)			
435		Balance Transferred from Income	\$ 410,633
436		Appropriations of Retained Earnings	
437		Preferred Stock Dividends Declared	\$ -
438		Common Stock Dividends Declared	\$ -
439		Adjustment to Retained Earnings	\$ -
OPERATING REVENUE ACCOUNTS (460-475)			
460		Unmetered Water Revenue	\$ -
461.1		Metered Sales to Residential Customers	\$ 632,781
461.2		Metered Sales to Commercial Customers	\$ 33,349
461.3		Metered Sales to Industrial Customers	\$ -
461.4		Metered Sales to Public Authorities	\$ -
461.5		Metered Sales to Multiple Family Dwellings	\$ -
462.1		Public Fire Protection	\$ -
462.2		Private Fire Protection	\$ -
464		Other Sales to Public Authorities	\$ -
465		Sales to Irrigation Customers	\$ 140,159
466		Sales for Resale	\$ -
467		Interdepartmental Sales	\$ 155,546
468		Special Contract/Agreement Revenue	\$ 50,919
470		Forfeited Discounts	\$ -
471		Miscellaneous Service Revenues	\$ 2,000
472		Rents From Water Property	\$ -
473		Interdepartmental Rents	\$ -
474		Other Water Revenues	\$ -
475		Cross Connection Sales & Services Revenues	\$ 143,888
OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)			
Source of Supply and Expenses			
601		Salaries and Wages - Employees	\$ 145,670
603		Salaries and Wages - Officers, Directors and Majority Stockholders	\$ -
604		Employee Pensions and Benefits	\$ 12,693
610		Purchased Water	\$ -
611		Telephone/Communications	\$ 2,075
615		Purchased Power	\$ 111,528
616		Fuel for Power Production	\$ -
617		Utilities - Other	\$ 1,703
618		Chemicals & testing	\$ -
619		Office Supplies (excluding postage)	\$ 1,167
619.1		Postage	\$ 3,766
620		Materials and Supplies	\$ 14,467
621		Repairs to Water Plant	\$ -
631		Contractual Services - Engineering	\$ 3,039
632		Contractual Services - Accounting	\$ -
633		Contractual Services - Legal	\$ 1,847
634		Contractual Services - Management Fees	\$ 107,956
635		Contractual Services - Testing/Sampling	\$ 6,836
636		Contractual Services - Other	\$ 17,853
637		Contractual Services - Billing/Collections	\$ -
638		Contractual Services - Meter Reading	\$ -
639		Contractual Services - Other	\$ -
641		Rental of Building/Real Property	\$ 2,749
642		Rental of Equipment	\$ -
643		Small Tools	\$ 1,314
648		Computer & Electronic Expenses	\$ 4,615
650		Transportation Expenses	\$ 6,316
656		Insurance - Vehicle	\$ 1,621
657		Insurance - General Liability	\$ 10,481
658		Insurance - Workman's Compensation	\$ 4,135
659		Insurance - Other	\$ -
660		Public Relations / Advertising Expense	\$ -
666		Regulatory Commission Expense - Amortization of Rate Case Expense	\$ -
667		Regulatory Commission Expense - Other	\$ 2,691
668		Water Resource Conservation Expense	\$ 2,600
670		Bad Debt Expense	\$ 608
671.1		Cross Connection Control Program Expense	\$ -
671.2		Cross Connection Testin & Maintenance Services	\$ 5,905
672		System Capacity Development Program Expense	\$ -
673		Training & Certification Expense	\$ -
674		Consumer Confidence Report	\$ -
675		Miscellaneous Expenses	\$ 13,179

Notes

Cline Butte Water, LLC

Notes and explanations:



Income Statement

Cline Butte Water, LLC

400 Operating Revenue	\$ 1,158,642
401 Operating Expenses	\$ 486,813
403 Depreciation Expense	\$ 214,352
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 46,844
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 410,633
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 410,633

Balance Sheet

Cline Butte Water, LLC

101 Utility Plant in Service (excluding CIAC)	\$	3,153,027
108-110 Accumulated Depreciation & Amortization	\$	678,779
Subtotal	\$	2,474,248
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	2,474,248
131 Cash	\$	-
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	57,107
143 Accumulated Provision for Uncollectible Accounts	\$	485
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	-
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	2,491
Net Current & Accrued Assets	\$	59,113
181-186 Deferred Debits	\$	-
Total Assets	\$	2,533,361
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	1,043,733
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	1,043,733
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	-
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	846,943
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	5,238
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	2,943
Liabilities	\$	855,124
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	855,124
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	500
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	2,721,470
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	2,721,970
Total Liabilities and Equity	\$	3,577,094

Stats

Cline Butte Water, LLC

Operating Revenues

Flat Rate	\$	-
Metered - Residential	\$	632,781
Metered - Commercial	\$	33,349
Irrigation (including golf courses)	\$	295,705
Fire Protection	\$	-
Other Sales of Water	\$	50,919
Other Operating Revenue	\$	145,888
Total Operating Revenues	\$	<u>1,158,642</u>

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	111,528
Water Treatment	\$	6,836
Supplies and Expenses	\$	78,784
Repairs of Plant	\$	-
Administrative & General	\$	289,666
Total Operating Expenses	\$	<u>486,813</u>

Other Revenue Deductions

Depreciation & Amortization	\$	214,352
Operating Income Taxes	\$	-
Other Operating Taxes	\$	46,844
Uncollectible Revenue/Bad Debt Expense	\$	608
Total Revenue Deductions	\$	<u>261,804</u>

Total Expenses and Deductions

	\$	748,617
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Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	<u>410,025</u>

Assets & Other Debits

Utility Plant	\$	3,153,027
Less: Depreciation & Amortization Reserve	\$	678,779
Other Property & Investments	\$	-
Materials and Supplies	\$	-
Other Current & Accrued Assets	\$	59,113
Deferred Debits	\$	-
Total Assets & Other Debits	\$	<u>2,533,361</u>

Liabilities & Other Credits

Capital/Common Stock	\$	500
Retained Earnings	\$	2,721,470
Long-Term Debt	\$	-
Customer Deposits	\$	-
Other Current & Accrued Liabilities	\$	8,181
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
Total Liabilities & Other Credits	\$	<u>2,730,151</u>

Average Number of Customers

Flat Rate	-
Metered - Residential	1,365
Metered - Commercial	25
Irrigation (including golf courses)	140
Fire Protection	-
Other	<u>1</u>
Total Customers	<u>1,531</u>