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COMPANY NAME:

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

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Report is required by: OAR
Statute
Order

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Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



Portland General Electric
121 SW Salmon Street · Portland, Ore. 97204

May 19, 2020

Via Electronic Filing

Public Utility Commission of Oregon
Attention: Filing Center
P. O. Box 1088
Salem, Oregon 97308-1088

Re: Report No 65 Journal entries for Commission approved property sales Annual Report
(January 2019 through December 2019)

Dear Filing Center:

Enclosed is PGE's report on its property sales balancing account for 2019. PGE reports its property detail annually on or about June 1.

Attachment A provides written confirmation of the journal entries for Commission approved property sales.

Attachments B-1 and B-2 list the monthly postings to the following deferred accounts: property balancing account and PGE's Tradable Renewable Credits (TRCs).

If you have any questions or require further information, please call me at (503) 464-7805. Please direct all formal correspondence, questions, and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

/s/ Jaki Ferchland
Jaki Ferchland
Manager, Revenue Requirement

Enclosures
cc: CUB
AWEC

Annual Report

Attachment A

Journal Entry Detail

Attachment "A"
2020 Annual Report
Summary of Journal Entries for Commission Approved Property Sales
Portland General Electric Company
Reporting on Transactions January 2019 through December 2019

Property Description	Docket	Order	2019 Entries			Date Booked	Aggregate	
			Books Retirements	Sale (RWIP) Costs	Sale (Proceeds)		Sale (Proceeds)	Net (Gain)/ Loss Deferred
2017								
UP-349 Beaver Tank	UP-349	17-227	-	-	-			
2019								
PGE sale of Property in Sandy (Roslyn Lake)	UP-380	18-440	172,085	90,630	(1,400,000)	4/1/2019	(1,400,000)	(1,137,285)
Scholls Ferry Substation Property	UP-383	19-019	156,138	-	(219,400)	2/25/2019	(219,400)	(63,262)

Annual Report

Attachments B-1 & B-2

(January 2019 through December 2019)

Attachment B-1

Deferral Account Postings (Monthly)

Property Balancing Accounts

and

Attachment B-2

Tradeable Renewable Credits (TRC's)

UE-115
Amortization Schedule, AWO 700000317, Gain on Asset Sales, UE115
(Account 2540003)
Year 2019

Property Sales Deferral		4074001	4310002	2540005	
Month		Accrual / Deferral	Amortization	Interest	Balance
January	2018		66,692.71	(5,633.56)	(2,287,450.58)
February	2018		208,362.05	(5,312.62)	(2,084,401.15)
March	2018		207,231.24	(4,819.91)	(1,881,989.82)
April	2018		186,528.59	(4,352.57)	(1,699,813.80)
May	2018		164,865.89	(3,935.63)	(1,538,883.54)
June	2018		176,462.74	(3,529.92)	(1,365,950.72)
July	2018		194,740.74	(3,086.88)	(1,174,296.86)
August	2018		231,771.04	(2,575.47)	(945,101.29)
September	2018		198,180.08	(2,058.63)	(748,979.84)
October	2018		177,738.66	(1,606.27)	(572,847.45)
November	2018		182,748.27	(1,171.59)	(391,270.77)
December	2018	(577,932.00)	215,402.89	(1,393.17)	(755,193.05)
January	2019		145,451.13	(2,127.02)	(611,868.94)
February	2019	(63,261.72)	-	(2,005.57)	(677,136.23)
March	2019	(1,137,284.96)	-	(3,882.68)	(1,818,303.87)
April	2019		-	(5,667.05)	(1,823,970.92)
May	2019		-	(5,684.71)	(1,829,655.63)
June	2019		-	(5,702.43)	(1,835,358.06)
July	2019	-	-	(5,720.20)	(1,841,078.26)
August	2019	-	-	(5,738.03)	(1,846,816.29)
September	2019	-	-	(5,755.91)	(1,852,572.20)
October	2019	-	-	(5,773.85)	(1,858,346.05)
November	2019	-	-	(5,791.85)	(1,864,137.90)
December	2019		-	(5,809.90)	(1,869,947.80)
	2016	-	-	-	(2,293,330.62)
	2017	-	-	(55,180.60)	(55,180.60)
	2018	(577,932.00)	2,210,724.90	(39,476.22)	1,593,316.68
	2019	(1,200,546.68)	145,451.13	(59,659.20)	(1,114,754.75)
	Totals	(1,778,478.68)	2,356,176.03	(154,316.02)	(1,869,949.29)

Approved Blended Treasury Rate (UM-1147) - 2018	2.920%
Approved Blended Treasury Rate (UM-1147) - 2019	3.740%

**TRC (REC) Sales
AWO 300000220**

Ref: JRV75Z

		4310002			
Month	Accrual / Deferral	4074001 Amortization	Interest on Avg Balance	Transfer to Residual	2540005 Balance
January	2017	\$99,929.61	(\$3,935.93)		(\$1,938,475)
February		\$224,650.50	(\$3,621.86)		(\$1,717,446)
March		\$201,527.93	(\$3,206.42)		(\$1,519,125)
April		\$168,467.73	(\$2,845.87)		(\$1,353,503)
May		\$155,718.99	(\$2,530.03)		(\$1,200,314)
June		\$160,080.14	(\$2,221.88)		(\$1,042,455)
July		\$170,328.99	(\$1,898.63)		(\$874,025)
August		\$184,238.00	(\$1,550.78)		(\$691,338)
September		\$185,559.36	(\$1,187.14)		(\$506,966)
October		\$156,537.67	(\$850.25)		(\$351,278)
November		\$163,260.51	(\$534.80)		(\$188,553)
December		\$209,236.27	(\$166.47)		\$20,517
January	2018	\$149,318.82	\$231.60		\$170,068
February				(\$170,067.67)	\$0
Totals		(\$1,592,648)	\$2,228,855	(\$466,139)	(\$170,068)
2007		(\$1,592,648)	\$0	(\$47,989)	(\$1,640,637)
2008		\$0	\$0	(\$109,783)	(\$109,783)
2009		\$0	\$0	(\$36,223)	(\$36,223)
2010		\$0	\$0	(\$40,434)	(\$40,434)
2011		\$0	\$0	(\$37,064)	(\$37,064)
2012		\$0	\$0	(\$27,588)	(\$27,588)
2013		\$0	\$0	(\$26,272)	(\$26,272)
2014		\$0	\$0	(\$34,225)	(\$34,225)
2015		\$0	\$0	(\$38,013)	(\$38,013)
2016		\$0	\$0	(\$44,229)	(\$44,229)
2017		\$0	\$2,079,536	(\$24,550)	\$2,054,986
2018		\$0	\$149,319	\$232	(\$170,068)
2019		\$0	\$0	\$0	\$0
Totals		(\$1,592,648)	\$2,228,855	(\$466,139)	(\$170,068)

*TRC sales were fully amortized in 2018, so there is nothing in 2019

Int=[Prior Month Bal + (Curr Month Accrual/2) + (Curr Month Amort/2)] x int rate/12 months

Approved Blended Treas Rate (UM-1147) - 2017	2.380%
Approved Blended Treasury Rate (UM-1147) - 2018	2.920%