



e-FILING REPORT COVER SHEET

COMPANY NAME: Portland General Electric

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
 RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number: RE 65

Report is required by: OAR OAR 860-027-0025 (applications)
 Statute ORS 757.480 and 757.490
 Order Agreement w/Staff to produce proof of Property Gains - Journal Entries
Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)
 Other
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Portland General Electric Co - Annual Property Gains Report - 2015 (see also related to UE 115 Rate Case)

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 3930 Fairview Industrial Drive SE, Salem, OR 97302.



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

May 25, 2016

E-Mail

pucfilingcenter@state.or.us

Public Utility Commission of Oregon
Attn: Filing Center
201 High St., SE. Suite 100
P. O. Box 1088
Salem, Oregon 97308-1088

Re: Report No 65
Journal entries for Commission approved property sales
Annual Report (January 2015 through December 2015)

Enclosed is PGE's report on its property sales balancing account for 2015. PGE reports its property detail annually on or about June 1.

Attachment A provides written confirmation of the journal entries for Commission approved property sales. Attachments B-1 and B-2 list the monthly postings to the following deferred accounts: property balancing account and PGE's Tradable Renewable Credits (TRCs).

In October PGE transferred the ownership of the final parcels of land to Western Rivers Conservancy; see OPUC Docket UP-237, Order No. 09-009. PGE received 38% of the appraised value of each parcel and those benefits were placed in the balancing account for refund to customers. Therefore, PGE will no longer provide a worksheet for the Bull Run Decommissioning.

If you have any questions or require further information, please call me at (503) 464-8937. Please direct all formal correspondence, questions, and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in blue ink that reads "Stefan Brown for". The signature is written in a cursive, flowing style.

Stefan Brown
Manager, Regulatory Affairs

encls.

cc: CUB (electronic)
ICNU (electronic)

**Annual Report
Attachment A**

Journal Entry Summary

(January 2015 through December 2015)

Attachment "A"
2015 Annual Report
Summary of Journal Entries for Commission Approved Property Sales
Portland General Electric Company
Reporting on Transactions January 2015 through December 2015

Property Description	Docket	Order	2015 Entries			Date	Aggregate*		2015 report total Loss(Gain)
			Books	Sale (RWIP)	Sale		Sale	Net (Gain) /	
			Retirements	Costs	(Proceeds)	Booked	(Proceeds)	Loss Deferred	
2013									
PSC Land/Merrit Build to TriMet (trailing costs)	UP-282	13-006		\$15,772.00		12/15/15	*	\$2,547,384.00	(\$1,910,758.58)
Bull Run land to Western Rivers (conveyance)	UP-237	09-009		(\$264,760.66)		10/15/15	*	\$621,129.14	(\$879,659.25)
2014									
Hawthorne Building - Cleanup_Sale (trailing costs)	UP-288	13-336		\$83,010.52		09/15/15	*, **	(\$4,063,898.26)	\$461,175.64 ¹
2015									
3223 SE Yamhill (Alder)	UP-313	15-026	\$20,356.67	(\$17,556.67)	(\$321,866.24)	2/15/2015	**	(\$321,866.24)	(\$319,066.24)
3231 SE Yamhill (Alder)	UP-317	15-115	\$4,689.64	\$5,938.91	(\$308,708.47)	5/15/2015	**	(\$308,708.47)	(\$298,079.92)
PGE to City of Portland Poles	UP-310	13-372	\$0.00	\$0.00	(\$473,549.00)	11/15/2015	**	(\$473,549.00)	(\$473,549.00)

Adjustment this Reporting period

1 - Adjustment of \$38,010.52 - trailing costs Hawthorne Bldg.

Notes:

* Proceeds amortized over prior years through Schedule 105

** Proceeds occurred at the time of the sale. Aggregate amounts include current and prior years' activity.

Properties Pending Approval or Awaiting Proceeds

Newberg-Dundee Bypass	UP-331	15-402
St. Mary's Substation	UP-340	16-184

Annual Report

Attachment B

2015

Deferral Account Postings (Monthly)

Property Balancing Accounts

and

Tradeable Renewable Credits (TRC's)

(January 2015 thru December 2015)

**UE-115
Amortization Schedule
(Account 2540003)
Year 2015**

JOURNAL - JRV75L		(enter as negative) (not in interest calc)						JRV75L		AWO 7000000317
407.3 reg debits 254 reg liab		Gain(Property,SDC) (Dr 4073001 Cr 2540003)	OPUC Order 06-613 Earth Advantage	Tax Adjustments 2540003	Amortization (Cr 4074001 Dr 2540003)	Unbilled Amortization JRV74S	Interest on Avg Balance (Dr 4310002 Cr 2540003)			Balance - 2540003
Month		Note 4	Note 8	Note 5	Note 6	Note 9	Note 10	Note 7	1,483,862.44	1,483,862.44
January	No sales	-	-	-	-	-	-	2,386.55	1,486,248.99	1,486,248.99
February	Alder sub Sale	298,709.57	-	-	-	-	-	2,630.60	1,787,589.16	1,787,589.16
March	No sales	-	-	-	-	-	-	2,875.04	1,790,464.20	1,790,464.20
April	No sales	-	-	319,066.24	-	-	-	2,879.66	1,793,343.86	1,793,343.86
May	Alder sub Sale	298,079.92	-	-	-	-	-	3,124.00	2,094,547.78	2,094,547.78
June	Trailing alder	20,356.67	-	-	-	-	-	3,385.10	2,118,289.55	2,118,289.55
July	No sales	-	-	-	-	-	-	3,406.92	2,121,696.47	2,121,696.47
August	No sales	-	-	-	-	-	-	3,412.40	2,125,108.87	2,125,108.87
September	Hawthorne/Trailing Bal	(83,010.52)	-	-	-	-	-	3,351.13	2,045,449.48	2,045,449.48
October	Western Rivers/Bull Run	264,760.66	-	-	-	-	-	3,502.68	2,313,712.82	2,313,712.82
November	COP street light sales	473,549.00	-	-	-	-	-	4,102.03	2,791,363.85	2,791,363.85
December	Sale of Land at PSC to Tri-Met	(15,772.00)	-	-	-	-	-	4,476.76	2,780,068.61	2,780,068.61
Totals to Date		16,609,574.38	89,333.00	(104,281.72)	(8,747,184.26)	-	(6,381,540.00)	1,314,167.21	2,780,068.61	2,780,068.61

(2,780,068.61)

1,436,013.00
34,854.00

SUMMARY OF ANNUAL ACTIVITY

2001 Amounts	65,605.39	-	-	-	-	-	-	635.12	66,240.51	66,240.51
2002 Amounts	92,655.17	-	-	-	-	-	-	13,137.35	105,792.52	105,792.52
2003 Amounts	1,076,760.05	-	-	-	-	-	-	46,707.16	1,123,467.21	1,123,467.21
2004 Amounts	268,347.51	-	-	(104,281.72)	(1,183,314.82)	-	-	77,415.65	(941,833.38)	(941,833.38)
2005 Amounts	2,945,501.15	-	-	-	(80,176.84)	-	-	117,090.70	2,982,415.01	2,982,415.01
2006 Amounts	293,588.22	-	89,333.00	-	-	-	-	337,728.00	720,649.22	720,649.22
2007 Amounts	2,585,149.35	-	-	-	(3,992,288.27)	(207,000.00)	-	235,449.92	(1,171,689.00)	(1,378,689.00)
2008 Amounts	543,768.96	-	-	-	(237,381.30)	207,000.00	-	201,151.03	507,538.69	714,538.69
2009 Amounts	164,340.35	-	-	-	(3,071,710.49)	(198,000.00)	-	42,720.81	(2,864,649.33)	(3,062,649.33)
2010 Amounts	142,334.83	-	-	-	(182,312.54)	198,000.00	-	10,330.93	(29,646.78)	168,353.22
2011 Amounts	325,024.68	-	-	-	-	-	-	10,259.84	335,284.52	335,284.52
2012 Amounts	476,362.04	-	-	-	-	-	-	13,796.42	490,158.46	490,158.46
2013 amounts	3,060,508.63	-	-	-	-	-	-	54,306.18	3,114,814.81	3,114,814.81
2014 Amounts	3,312,955.18	-	-	-	-	-	(6,381,540.00)	113,905.23	(2,954,679.59)	(2,954,679.59)
2015 Amounts	1,256,673.30	-	-	-	-	-	-	39,532.87	1,296,206.17	1,296,206.17
Totals	16,609,574.81	89,333.00	(104,281.72)	(8,747,184.26)	-	(6,381,540.00)	1,314,167.21	2,780,069.04	2,780,069.04	

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UM 1147

2015 Blended Treasury Rate (7)
1.9300%

**UE-115
Amortization Schedule
(Account 2540003)
AWO " 300000220"
Year 2015**

JOURNAL - JRV75L		TRC Sales	Interest on	(enter as negative)	AWO 300000220
	407.3 reg debits	(Dr 4073001	Avg Balance	Amortization	Balance - 2540003
	254 reg liab	Cr 2540003)	(Dr 4310002	(Cr 4074001	
			Cr 2540003)	Dr 2540003)	
Month			Note 7		
January	No sales	-	3,139.83	-	1,955,366.43
February	No sales	-	3,144.88	-	1,958,511.31
March	No sales	-	3,149.94	-	1,961,661.25
April	No sales	-	3,155.01	-	1,964,816.26
May	No sales	-	3,160.08	-	1,967,976.34
June	No sales	-	3,165.16	-	1,971,141.50
July	No sales	-	3,170.25	-	1,974,311.75
August	No sales	-	3,175.35	-	1,977,487.10
September	No sales	-	3,180.46	-	1,980,667.56
October	No sales	-	3,185.57	-	1,983,853.13
November	No sales	-	3,190.70	-	1,987,043.83
December	No sales	-	3,195.83	-	1,990,239.66
Totals to Date		1,592,647.93	397,591.73	-	1,990,239.66

(1,990,239.66) GL Balance

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SUMMARY OF ANNUAL ACTIVITY

2007 Amounts	1,592,647.93	47,988.85	-	1,640,636.78
2008 Amounts		109,783.16	-	109,783.16
2009 Amounts		36,222.69	-	36,222.69
2010 Amounts	-	40,434.26	-	40,434.26
2011 Amounts	-	37,064.46	-	37,064.46
2012 Amounts	-	27,588.25	-	27,588.25
2013 Amounts		26,271.62	-	26,271.62
2014 Amounts	-	34,225.38	-	34,225.38
2015 Amounts	-	38,013.06	-	38,013.06
Totals	1,592,647.93	397,591.73	-	1,990,239.66

UM 1147

2015 Blended Treasury Rate (7)

1.93%