



Portland General Electric
121 SW Salmon Street • Portland, Ore. 97204
PortlandGeneral.com

May 8, 2019

E-Mail

pucfilingcenter@state.or.us

Public Utility Commission of Oregon
201 High St., SE. Suite 100
P. O. Box 1088
Salem, Oregon 97308-1088

Attn: Filing Center

Re: Report No 65
Journal entries for Commission approved property sales
Annual Report (January 2018 through December 2018)

Enclosed is PGE's report on its property sales balancing account for 2018. PGE reports its property detail annually on or about June 1.

Attachment A provides written confirmation of the journal entries for Commission approved property sales.

Attachments B-1 and B-2 list the monthly postings to the following deferred accounts: property balancing account and PGE's Tradable Renewable Credits (TRCs).

If you have any questions or require further information, please call me at (503) 464-7805. Please direct all formal correspondence, questions, and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "Stefan Brown", is written over the printed name.

Stefan Brown
Manager, Regulatory Affairs

encls.

cc: CUB (electronic)
AWEC (electronic)

Annual Report

Attachment A

Journal Entry Detail

Attachment "A"
 2019 Annual Report
 Summary of Journal Entries for Commission Approved Property Sales
Portland General Electric Company
 Reporting on Transactions January 2018 through December 2018

Property Description	Docket	Order	2018 Entries			Date Booked	Aggregate*	
			Books Retirements	Sale (RWIP) Costs	Sale (Proceeds)		Sale (Proceeds)	Net (Gain)/ Loss Deferred
2017								
No Land Sales								
UP-349 Beaver Tank	UP-349	17-227	-	-	-		***	
2018								
City of Hillsboro - Streetlights, Poles and Conduit	UP-378	18-443	1,347,171.00	448,382.00	(1,476,721.00)	12/06/18	(1,476,721.00)	(577,932.00)
Roslyn Lake (Property in Sandy)	UP-380	18-440	-	-	-		***	
Scholls Ferry Substation Property	UP-383	19-019	-	-	-		***	

Notes:

* Proceeds amortized over prior years through Schedule 105
 ** Proceeds occurred at the time of the sale. Aggregate amounts include current and prior years' activity.
 *** proceeds pending

Annual Report
Attachments B-1 & B-2
(January 2018 through December 2018)

Attachment B-1

Deferral Account Postings (Monthly)

Property Balancing Accounts

And

Attachment B-2

Tradeable Renewable Credits (TRC's)

UE-115
Amortization Schedule, AWO 700000317, Gain on Asset Sales, UE115
(Account 2540003)
Year 2018

Property Sales Deferral		4074001	4310002	2540005
Month	Accrual / Deferral	Amortization	Interest	Balance
January	2017		(4,548.44)	(2,297,879.06)
February			(4,557.46)	(2,302,436.52)
March			(4,566.50)	(2,307,003.02)
April			(4,575.56)	(2,311,578.58)
May			(4,584.63)	(2,316,163.21)
June			(4,593.72)	(2,320,756.93)
July			(4,602.83)	(2,325,359.76)
August			(4,611.96)	(2,329,971.72)
September			(4,621.11)	(2,334,591.34)
October			(4,630.27)	(2,339,221.61)
November			(4,639.46)	(2,343,861.07)
December			(4,648.66)	(2,348,509.73)
January	2018	66,692.71	(5,633.56)	(2,287,450.58)
February		208,362.05	(5,312.62)	(2,084,401.15)
March		207,231.24	(4,819.91)	(1,881,989.82)
April		186,528.59	(4,352.57)	(1,699,813.80)
May		164,865.89	(3,935.63)	(1,538,883.54)
June		176,462.74	(3,529.92)	(1,365,950.72)
July		194,740.74	(3,086.88)	(1,174,296.86)
August		231,771.04	(2,575.47)	(945,101.29)
September		198,180.08	(2,058.63)	(748,979.84)
October		177,738.66	(1,606.27)	(572,847.45)
November		182,748.27	(1,171.59)	(391,270.77)
December		(577,932.00)	215,402.89	(1,393.17)
Totals		(577,932.00)	2,210,724.90	(94,656.82)
2016		-	-	(2,293,330.62)
2017		-	(55,180.60)	(55,180.60)
2018		(577,932.00)	2,210,724.90	(39,476.22)
Totals		(577,932.00)	2,210,724.90	(94,656.82)

Approved Blended Treasury Rate (UM-1147) - 2017	2.380%
Approved Blended Treasury Rate (UM-1147) - 2018	2.920%

TRC (REC) Sales
 AWO 300000220

Ref: JRV75Z

Month	Accrual / Deferral	4074001 Amortization	4310002 Interest on Avg Balance	Transfer to Residual	2540005 Balance
January	2017	\$99,929.61	(\$3,935.93)		(\$1,938,475)
February		\$224,650.50	(\$3,621.86)		(\$1,717,446)
March		\$201,527.93	(\$3,206.42)		(\$1,519,125)
April		\$168,467.73	(\$2,845.87)		(\$1,353,503)
May		\$155,718.99	(\$2,530.03)		(\$1,200,314)
June		\$160,080.14	(\$2,221.88)		(\$1,042,455)
July		\$170,328.99	(\$1,898.63)		(\$874,025)
August		\$184,238.00	(\$1,550.78)		(\$691,338)
September		\$185,559.36	(\$1,187.14)		(\$506,966)
October		\$156,537.67	(\$850.25)		(\$351,278)
November		\$163,260.51	(\$534.80)		(\$188,553)
December		\$209,236.27	(\$166.47)		\$20,517
January	2018	\$149,318.82	\$231.60		\$170,068
February				(\$170,067.67)	\$0
Totals		(\$1,592,648)	\$2,228,855	(\$466,139)	(\$170,068)
2007		(\$1,592,648)	\$0	(\$47,989)	(\$1,640,637)
2008		\$0	\$0	(\$109,783)	(\$109,783)
2009		\$0	\$0	(\$36,223)	(\$36,223)
2010		\$0	\$0	(\$40,434)	(\$40,434)
2011		\$0	\$0	(\$37,064)	(\$37,064)
2012		\$0	\$0	(\$27,588)	(\$27,588)
2013		\$0	\$0	(\$26,272)	(\$26,272)
2014		\$0	\$0	(\$34,225)	(\$34,225)
2015		\$0	\$0	(\$38,013)	(\$38,013)
2016		\$0	\$0	(\$44,229)	(\$44,229)
2017		\$0	\$2,079,536	(\$24,550)	\$2,054,986
2018		\$0	\$149,319	\$232	(\$170,068)
Totals		(\$1,592,648)	\$2,228,855	(\$466,139)	(\$170,068)

Int=[Prior Month Bal + (Curr Month Accrual/2) + (Curr Month Amort/2)] x int rate/12 months

Approved Cost of Capital (UE-115)	9.083%
Approved Blended Treas Rate (UM-1147) - 2017	2.380%
Approved Blended Treasury Rate (UM-1147) - 2018	2.920%



e-FILING REPORT COVER SHEET

COMPANY NAME: PORTLAND GENERAL ELECTRIC COMPANY

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications) RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number: RE-65

Report is required by: OAR 860-027-0025 Statute ORS 757.480 and 757.490 Order Agreement with Staff to produce proof of property gain Journal Entries Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket) Other See UE 115 (For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

PGE 2018 Annual Property Report with Journal entries (Reporting 2018 sale detail)

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.