



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

May 15, 2017

E-Mail

pucfilingcenter@state.or.us

Public Utility Commission of Oregon
Attn: Filing Center
201 High St., SE. Suite 100
P. O. Box 1088
Salem, Oregon 97308-1088

Re: Report No 65
Journal entries for Commission approved property sales
Annual Report (January 2016 through December 2016)

Enclosed is PGE's report on its property sales balancing account for 2016. PGE reports its property detail annually on or about June 1.

Attachment A provides written confirmation of the journal entries for Commission approved property sales. Attachments B-1 and B-2 list the monthly postings to the following deferred accounts: property balancing account and PGE's Tradable Renewable Credits (TRCs).

As reported in our 2015 filing, PGE will no longer report on Bull Run issues. PGE transferred the ownership of the final parcels of land to Western Rivers Conservancy.

If you have any questions or require further information, please call me at (503) 464-8937. Please direct all formal correspondence, questions, and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "Stefan Brown", is written over a white background.

Stefan Brown
Manager, Regulatory Affairs

encls.

cc: CUB (electronic)
ICNU (electronic)

**Annual Report
Attachment A**

Journal Entry Summary

(January 2016 through December 2016)

Attachment "A"
2017 Annual Report
 Summary of Journal Entries for Commission Approved Property Sales
Portland General Electric Company
 Reporting on Transactions January 2016 through December 2016

Property Description	Docket	Order	2016 Entries			Date	Aggregate*		2016 report total Loss(Gain)
			Books	Sale (RWIP)	Sale		Sale	Net (Gain) /	
			Retirements	Costs	(Proceeds)	Booked	(Proceeds)	Loss Deferred	
2014									
Hawthorne Building - Cleanup_Sale (trailing costs)	UP-288	13-336		\$83,010.52		09/15/15	**	(\$4,063,898.26)	\$461,175.64 ⁷
2015									
3223 SE Yamhill (Alder)	UP-313	15-026	\$20,356.67	(\$17,556.67)	(\$321,866.24)	2/15/2015	**	(\$321,866.24)	(\$319,066.24)
3231 SE Yamhill (Alder)	UP-317	15-115	\$4,689.64	\$5,938.91	(\$308,708.47)	5/15/2015	**	(\$308,708.47)	(\$298,079.92)
PGE to City of Portland Poles	UP-310	13-372	\$0.00	\$0.00	(\$473,549.00)	11/15/2015	**	(\$473,549.00)	(\$473,549.00)
2016									
Newberg-Dundee Bypass	UP-331	15-402	\$52,490.13	\$0.00	(\$151,779.35)	4/15/2016	**	(\$151,779.35)	(\$99,289.22)
St. Mary's Substation	UP-340	16-183	\$896.00	\$0.00	(\$154,000.00)	10/12/2016	**	(\$154,000.00)	(\$153,104.00)

Adjustment this Reporting period

7 - Adjustment of \$38,010.52 - trailing costs Hawthorne Bldg.

Notes:

* Proceeds amortized over prior years through Schdule 105

** Proceeds occurred at the time of the sale. Aggregate amounts include current and prior years' activity.

Properties Pending Approval or Awaiting Proceeds

Beaver Tanks UP-349 Pending

Annual Report

Attachment B

2016

Deferral Account Postings (Monthly)

Property Balancing Accounts

and

Tradeable Renewable Credits (TRC's)

(January 2016 thru December 2016)

UE-115
Amortization Schedule, AWO 700000317, Gain on Asset Sales, UE115
(Account 2540003)
Year 2016 (Reported in 2017)

JOURNAL - JRV75L		Gain(Property,SDC) (Dr 4073001 Cr 2540003)	OPUC Order 06-613 Earth Advantage	Tax Adjustments 2540003	(enter as negative) (not in interest calc)		JRV75L		AWO 700000317 Balance - 2540003
					Amortization (Cr 4074001 Dr 2540003)	Unbilled Amortization JRV74S	Interest on Avg Balance (Dr 4310002 Cr 2540003)		
Month		Note 4	Note 8	Note 5	Note 6	Note 9	Note 10	Note 7	
January	407.3 reg debits 254 reg liab	-	-	-	-	-	-	5,096.79	2,780,068.61
February	Revenue over collection from Sch105 in 2015	(777,207.74)	-	-	-	-	-	4,393.70	2,785,165.40
March	Correction on G&L with Alder Building sale in 2015	(20,356.67)	-	-	-	-	-	3,670.65	2,012,351.36
April		-	-	-	-	-	-	3,658.72	1,995,665.34
May		-	-	-	-	-	-	3,665.43	1,999,324.06
June		-	-	-	-	-	-	3,672.15	2,002,989.49
July	Sale to ODOT of property in Newberg - Dundee Bypass	99,289.22	-	-	-	-	-	3,769.89	2,006,661.64
August	Misc Credits from Environment Protect Agency	45.02	-	-	-	-	-	3,882.10	2,109,720.75
September		-	-	-	-	-	-	3,874.99	2,113,633.63
October		-	-	-	-	-	-	3,889.22	2,117,508.62
November		-	-	-	-	-	-	3,889.22	2,121,390.72
December	Sale to WA County of portery at St. Mary Sub. And trailing charges and Easement Grant	164,004.00	-	-	-	-	-	4,046.68	2,125,279.94
Totals to Date		16,075,348.21	89,333.00	(104,281.72)	(8,747,184.26)	-	(6,381,540.00)	1,361,655.39	2,293,330.62

GL 2540003 (2,293,330.62)

SUMMARY OF ANNUAL ACTIVITY

2001 Amounts	65,605.39							635.12	66,240.51	66,240.51
2002 Amounts	92,655.17							13,137.35	105,792.52	105,792.52
2003 Amounts	1,076,760.05							46,707.16	1,123,467.21	1,123,467.21
2004 Amounts	268,347.51			(104,281.72)	(1,183,314.82)			77,415.65	(941,833.38)	(941,833.38)
2005 Amounts	2,945,501.15			-	(80,176.84)			117,090.70	2,982,415.01	2,982,415.01
2006 Amounts	293,588.22	89,333.00		-	-			337,728.00	720,649.22	720,649.22
2007 Amounts	2,585,149.35	-		-	(3,992,288.27)	(207,000.00)		235,449.92	(1,171,689.00)	(1,378,689.00)
2008 Amounts	543,768.96	-		-	(237,381.30)	207,000.00		201,151.03	507,538.69	714,538.69
2009 Amounts	164,340.35	-		-	(3,071,710.49)	(198,000.00)		42,720.81	(2,864,649.33)	(3,062,649.33)
2010 Amounts	142,334.83	-		-	(182,312.54)	198,000.00		10,330.93	(29,646.78)	168,353.22
2011 Amounts	325,024.68	-		-	-	-		10,259.84	335,284.52	335,284.52
2012 Amounts	476,362.04	-		-	-	-		13,796.42	490,158.46	490,158.46
2013 amounts	3,060,508.63	-		-	-	-		54,306.18	3,114,814.81	3,114,814.81
2014 Amounts	3,312,955.18	-		-	-	-	(6,381,540.00)	113,905.23	(2,954,679.59)	(2,954,679.59)
The Blended Treasury Rate is applied to the deferred Gain a	1,256,673.30	-		-	-	-		39,532.87	1,296,206.17	1,296,206.17
2016 Amounts	(534,226.17)	-		-	-	-		47,488.18	(486,737.99)	(486,737.99)
Totals	16,075,348.64	89,333.00		(104,281.72)	(8,747,184.26)	-	(6,381,540.00)	1,361,655.39	2,293,330.62	2,293,330.62

2016 Blended Treasury Rate (7)

Dockets: UM1147 and UG 221 2.2000%

The Blended Treasury Rate is applied to the deferred Gain and
* Lose occurred in the same fiscal year when the rate is stated for.

UE-115
Amortization Schedule
(Account 2540003)
AWO " 300000220", Gain on TRC Sales, UE-115
Year 2016 (Reported 2017)

JOURNAL - JRV75L	TRC Sales	Interest on Avg Balance	(enter as negative)	
			Amortization	AWO 300000220
407.3 reg debits	(Dr 4073001	(Dr 4310002	(Cr 4074001	Balance - 2540003
254 reg liab	Cr 2540003)	Cr 2540003)	Dr 2540003)	
Month	Note 7			1,990,239.66
January	-	3,648.77	-	1,993,888.43
February	-	3,655.46	-	1,997,543.89
March	-	3,662.16	-	2,001,206.05
April	-	3,668.88	-	2,004,874.93
May	-	3,675.60	-	2,008,550.53
June	-	3,682.34	-	2,012,232.87
July	-	3,689.09	-	2,015,921.96
August	-	3,695.86	-	2,019,617.82
September	-	3,702.63	-	2,023,320.45
October	-	3,709.42	-	2,027,029.87
November	-	3,716.22	-	2,030,746.09
December	-	3,723.03	-	2,034,469.12
Totals to Date	-	78,454.84	-	2,034,469.12

GL The deferred balance of \$2,034,469.12 was approved for refunding to customer beginning January 1, 2017.

(2,034,469.12)

SUMMARY OF ANNUAL ACTIVITY				
2007 Amounts	1,592,647.93	47,988.85	-	1,640,636.78
2008 Amounts		109,783.16	-	109,783.16
2009 Amounts		36,222.69	-	36,222.69
2010 Amounts	-	40,434.26	-	40,434.26
2011 Amounts	-	37,064.46	-	37,064.46
2012 Amounts	-	27,588.25	-	27,588.25
2013 Amounts		26,271.62	-	26,271.62
2014 Amounts	-	34,225.38	-	34,225.38
2015 Amounts	-	38,013.06	-	38,013.06
2016 Amounts	-	44,229.46	-	44,229.46
Totals	1,592,647.93	441,821.19	-	2,034,469.12

2016 Blended Treasury Rate (7)
Dockets: UM1147 at 2.20% *

* The Blended Treasury Rate is applied to the deferred Gain and Loss occurred in the same fiscal year when the rate is stated for.



e-FILING REPORT COVER SHEET

COMPANY NAME: RE 65 (5) Portland General Electric - Annual Report for the year ending December 31, 2016

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications) RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number: RE 65(5)

Report is required by: OAR 860-027-0025 Statute ORS 757.480 and 757.490 Order Agreement with OPUC Staff to produce proof of property gain Journal Entries Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket) Other See UE 115 (For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Portland General Electric Company - 2016 Annual Property Gains Report (reported in 2017)

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.

