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COMPANY NAME:

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number:

Report is required by: OAR

Statute

Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

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List Key Words for this report. We use these to improve search results.

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

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Portland General Electric
121 SW Salmon Street · Portland, Ore. 97204

May 27, 2021

Via Electronic Filing

Public Utility Commission of Oregon
P. O. Box 1088
Salem, Oregon 97308-1088

Re: RE 65 (9) PGE's 2020 Annual Property Sales Report

Enclosed for filing is Portland General Electric Company's ("PGE") report on its property sales balancing account for 2020. PGE reports its property detail annually on or before June 1.

Attachment A provides a list of PGE's journal entries to record Commission-approved property sales.

Attachments B-1 and B-2 list the monthly postings to PGE's property sales and Tradable Renewable Credits (TRCs) balancing accounts.

If you have any questions or require further information, please call me at (503) 464-7488. Please direct all formal correspondence, questions, and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

/s/ Jaki Ferchland

Jaki Ferchland
Manager, Revenue Requirement

Enclosures

cc: CUB
AWEC

Attachment A
Summary of Journal Entries for Commission Approved Property Sales
January 2020 – December 2020

PGE 2020 Annual Property Sales Report (Filed 2021)
Summary of Journal Entries for Commission Approved Property Sales
January 2020 through December 2020

Property Description	Docket	Order	2020 Entries				Date Booked	Aggregate	
			Books Retirements	Costs	Sale (RWIP)	Sale (Proceeds)		Sale (Proceeds)	Net (Gain)/ Loss Deferred

2020
No Property Sales to Report

Attachment B-1
Deferral Account Monthly Postings
Property Balancing Accounts

Property Sales UE 115
Amortization Schedule, AWO 700000317, Gain on Asset Sales, UE 115
(Account 2540003)

Property Sales Deferral		4074001	4310002	2540003	
Month	Year	Accrual / Deferral	Amortization	Interest	Balance
January	2019		145,451.13	(323.61)	(31,430.38)
February	2019	(641,193.72)	-	(1,097.15)	(673,721.25)
March	2019	(1,137,284.96)		(3,872.03)	(1,814,878.24)
April	2019			(5,656.37)	(1,820,534.61)
May	2019			(5,674.00)	(1,826,208.61)
June	2019		-	(5,691.68)	(1,831,900.29)
July	2019	-	-	(5,709.42)	(1,837,609.71)
August	2019	-	-	(5,727.22)	(1,843,336.93)
September	2019	-	-	(5,745.07)	(1,849,082.00)
October	2019	-	-	(5,762.97)	(1,854,844.97)
November	2019	-	-	(5,780.93)	(1,860,625.90)
December	2019	-	-	(5,798.95)	(1,866,424.85)
January	2020	-	-	(4,090.58)	(1,870,515.43)
February	2020	-	-	(4,099.55)	(1,874,614.98)
March	2020	-	-	(4,108.53)	(1,878,723.51)
April	2020	-	-	(4,117.54)	(1,882,841.05)
May	2020	-	-	(4,126.56)	(1,886,967.61)
June	2020	-	-	(4,135.60)	(1,891,103.21)
July	2020	-	-	(4,144.67)	(1,895,247.88)
August	2020	-	-	(4,153.75)	(1,899,401.63)
September	2020	-	-	(4,162.86)	(1,903,564.49)
October	2020	-	-	(4,171.98)	(1,907,736.47)
November	2020	-	-	(4,181.12)	(1,911,917.59)
December	2020	-	-	(4,190.29)	(1,916,107.88)
	2019	(1,778,478.68)	145,451.13	(56,839.40)	(1,689,866.95)
	2020	-	-	(49,683.03)	(49,683.03)
Totals		(1,778,478.68)	2,816,493.11	(219,405.96)	(1,474,722.15)

Approved Blended Treasury Rate (UM-1147) - 2019

3.740%

Approved Blended Treasury Rate (UM-1147) - 2020

2.630%

Attachment B-2
Tradeable Renewable Credits (TRC's)

Tradable Renewable Credits (REC) Sales
AWO 300000220

Ref: JRV75Z

Month	Accrual / Deferral	4074001 Amortization	4310002 Interest on Avg Balance	Transfer to Residual	2540005 Balance	
January	2017	\$99,929.61	(\$3,935.93)		(\$1,938,475)	
February		\$224,650.50	(\$3,621.86)		(\$1,717,446)	
March		\$201,527.93	(\$3,206.42)		(\$1,519,125)	
April		\$168,467.73	(\$2,845.87)		(\$1,353,503)	
May		\$155,718.99	(\$2,530.03)		(\$1,200,314)	
June		\$160,080.14	(\$2,221.88)		(\$1,042,455)	
July		\$170,328.99	(\$1,898.63)		(\$874,025)	
August		\$184,238.00	(\$1,550.78)		(\$691,338)	
September		\$185,559.36	(\$1,187.14)		(\$506,966)	
October		\$156,537.67	(\$850.25)		(\$351,278)	
November		\$163,260.51	(\$534.80)		(\$188,553)	
December		\$209,236.27	(\$166.47)		\$20,517	
January	2018	\$149,318.82	\$231.60		\$170,068	
February				(\$170,067.67)	\$0	
Totals		(\$1,592,648)	\$2,228,855	(\$466,139)	(\$170,068)	\$0
2007		(\$1,592,648)	\$0	(\$47,989)		(\$1,640,637)
2008		\$0	\$0	(\$109,783)		(\$109,783)
2009		\$0	\$0	(\$36,223)		(\$36,223)
2010		\$0	\$0	(\$40,434)		(\$40,434)
2011		\$0	\$0	(\$37,064)		(\$37,064)
2012		\$0	\$0	(\$27,588)		(\$27,588)
2013		\$0	\$0	(\$26,272)		(\$26,272)
2014		\$0	\$0	(\$34,225)		(\$34,225)
2015		\$0	\$0	(\$38,013)		(\$38,013)
2016		\$0	\$0	(\$44,229)		(\$44,229)
2017		\$0	\$2,079,536	(\$24,550)		\$2,054,986
2018		\$0	\$149,319	\$232	(\$170,068)	(\$20,517)
2019*		\$0	\$0	\$0	\$0	\$0
2020*		\$0	\$0	\$0	\$0	\$0
Totals		(\$1,592,648)	\$2,228,855	(\$466,139)	(\$170,068)	\$0

*No TRC sales to report for 2019 or 2020

Int=[Prior Month Bal + (Curr Month Accrual/2) + (Curr Month Amort/2)] x int rate/12 months

Approved Blended Treasury Rate (UM-1147) - 2019 **3.740%**
Approved Blended Treasury Rate (UM-1147) - 2020 **2.630%**