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**Portland General Electric Company**  
121 SW Salmon Street • 1WTC0306 • Portland, OR 97204  
portlandgeneral.com

June 1, 2022

***Via Electronic Filing***

Public Utility Commission of Oregon  
Attention: Filing Center  
P. O. Box 1088  
Salem, Oregon 97308-1088

Re: Report No. 65; journal entries for Commission-approved property sales Annual Report (January 2021 through December 2021)

Enclosed for filing is Portland General Electric Company's (PGE) report on its property sales balancing account for 2021. PGE reports its property detail annually on or before June 1.

Attachment A provides a list of PGE's journal entries to record Commission-approved property sales.

Attachments B-1 and B-2 list the monthly postings to PGE's property sales and Tradable Renewable Credits (TRCs) balancing accounts.

If you have any questions or require further information, please call me at (503) 464-7488. Please direct all formal correspondence, questions, and requests to the following e-mail address: [pge.opuc.filings@pge.com](mailto:pge.opuc.filings@pge.com).

Sincerely,

*/s/ Jaki Ferchland*

Jaki Ferchland  
Manager, Revenue Requirement

Enclosures

cc: CUB  
AWEC

Annual Report

Attachment A

Journal Entry Detail

**Attachment "A"**  
2021 Annual Report  
Summary of Journal Entries for Commission Approved Property Sales  
**Portland General Electric Company**  
Reporting on Transactions January 2021 through December 2021

| Property Description                                 | Docket | Order | 2021 Entries      |                   |                 | Date Booked | Aggregate       |                           |
|--|--------|-------|-------------------|-------------------|-----------------|-------------|-----------------|---------------------------|
|  |        |       | Books Retirements | Sale (RWIP) Costs | Sale (Proceeds) |             | Sale (Proceeds) | Net (Gain)/ Loss Deferred |
| <b>2021</b>  |        |       |                   |                   |                 |             |                 |                           |
| Sale of easements near Sundial Road in Troutdale, OR |        |       | -                 | 20,731            | (562,512)       | 10/4/2021   | (562,512)       | (541,781)                 |
| Sale of real property in Gresham, OR                 |        |       | -                 | -                 | (449,702)       | 10/4/2021   | (449,702)       | (449,702)                 |

Annual Report

Attachments B-1 & B-2

(January 2021 through December 2021)

Attachment B-1

Deferral Account Postings (Monthly)

Property Balancing Accounts

and

Attachment B-2

Tradeable Renewable Credits (TRCs)

**Property Sales UE-115**  
**Amortization Schedule, AWO 700000317, Gain on Asset Sales, UE-115**  
**(Account 2540003)**

| Property Sales Deferral |        | 4074001               | 4310002        | 2540005      |                |
|-------------------------|--------|-----------------------|----------------|--------------|----------------|
| Month                   | Year   | Accrual /<br>Deferral | Amortization   | Interest     | Balance        |
| January                 | 202001 | -                     | -              | (4,090.58)   | (1,870,515.43) |
| February                | 202002 | -                     | -              | (4,099.55)   | (1,874,614.98) |
| March                   | 202003 | -                     | -              | (4,108.53)   | (1,878,723.51) |
| April                   | 202004 | -                     | -              | (4,117.54)   | (1,882,841.05) |
| May                     | 202005 | -                     | -              | (4,126.56)   | (1,886,967.61) |
| June                    | 202006 | (4,274.00)            | -              | (4,140.29)   | (1,895,381.90) |
| July                    | 202007 | -                     | -              | (4,154.05)   | (1,899,535.95) |
| August                  | 202008 | -                     | -              | (4,163.15)   | (1,903,699.10) |
| September               | 202009 | -                     | -              | (4,172.27)   | (1,907,871.37) |
| October                 | 202010 | -                     | -              | (4,181.42)   | (1,912,052.79) |
| November                | 202011 | -                     | -              | (4,190.58)   | (1,916,243.37) |
| December                | 202012 | -                     | -              | (4,199.77)   | (1,920,443.14) |
| January                 | 202101 | -                     | 115,171.18     | (1,924.95)   | (1,807,196.91) |
| February                | 202102 | -                     | 178,375.33     | (1,775.28)   | (1,630,596.86) |
| March                   | 202103 | -                     | 166,770.57     | (1,598.79)   | (1,465,425.08) |
| April                   | 202104 | -                     | 154,906.96     | (1,434.24)   | (1,311,952.36) |
| May                     | 202105 | -                     | 143,073.97     | (1,281.76)   | (1,170,160.15) |
| June                    | 202106 | -                     | 153,540.98     | (1,129.84)   | (1,017,749.01) |
| July                    | 202107 | -                     | 176,381.90     | (960.54)     | (842,327.65)   |
| August                  | 202108 | -                     | 185,512.40     | (774.56)     | (657,589.81)   |
| September               | 202109 | (991,483.11)          | 162,184.32     | (1,107.98)   | (1,487,996.58) |
| October                 | 202110 | -                     | 143,685.70     | (1,463.36)   | (1,345,774.24) |
| November                | 202111 | -                     | 145,578.88     | (1,315.42)   | (1,201,510.78) |
| December                | 202112 | -                     | 184,566.86     | (1,146.20)   | (1,018,090.12) |
| January                 | 202201 | -                     | 150,763.48     | (1,429.77)   | (868,756.41)   |
| February                | 202202 | -                     | 103,945.94     | (1,238.79)   | (766,049.26)   |
| March                   | 202203 | -                     | 92,282.62      | (1,091.86)   | (674,858.50)   |
| April                   | 202204 | -                     | -              | (1,023.54)   | (675,882.04)   |
| May                     | 202205 | -                     | -              | (1,025.09)   | (676,907.13)   |
| June                    | 202206 | -                     | -              | (1,026.64)   | (677,933.77)   |
| July                    | 202207 | -                     | -              | (1,028.20)   | (678,961.97)   |
| August                  | 202208 | -                     | -              | (1,029.76)   | (679,991.73)   |
| September               | 202209 | -                     | -              | (1,031.32)   | (681,023.05)   |
| October                 | 202210 | -                     | -              | (1,032.88)   | (682,055.93)   |
| November                | 202211 | -                     | -              | (1,034.45)   | (683,090.38)   |
| December                | 202212 | -                     | -              | (1,036.02)   | (684,126.40)   |
|                         |        | 2020                  | (4,274.00)     | -            | (49,744.29)    |
|                         |        | 2021                  | (991,483.11)   | 1,909,749.05 | (15,912.92)    |
|                         |        | Totals                | (2,774,235.79) | 4,612,917.12 | (229,478.60)   |
|                         |        |                       |                |              | (684,127.89)   |

**Approved Blended Treasury Rate (UM-1147) - 2020** **2.630%**  
**Approved Blended Treasury Rate (UM-1147) - 2021** **1.240%**

**TRC (REC) Sales  
Amortization Schedule, AWO 700000317, Gain on Asset Sales, UE-115**

Ref: JRV75Z

| Month     | Accrual /<br>Deferral | 4074001<br>Amortization | 4310002<br>Interest on<br>Avg Balance | Transfer to<br>Residual | 2540005<br>Balance |
|-----------|-----------------------|-------------------------|---------------------------------------|-------------------------|--------------------|
| January   | 2017                  | \$99,929.61             | (\$3,935.93)                          |                         | (\$1,938,475)      |
| February  |                       | \$224,650.50            | (\$3,621.86)                          |                         | (\$1,717,446)      |
| March     |                       | \$201,527.93            | (\$3,206.42)                          |                         | (\$1,519,125)      |
| April     |                       | \$168,467.73            | (\$2,845.87)                          |                         | (\$1,353,503)      |
| May       |                       | \$155,718.99            | (\$2,530.03)                          |                         | (\$1,200,314)      |
| June      |                       | \$160,080.14            | (\$2,221.88)                          |                         | (\$1,042,455)      |
| July      |                       | \$170,328.99            | (\$1,898.63)                          |                         | (\$874,025)        |
| August    |                       | \$184,238.00            | (\$1,550.78)                          |                         | (\$691,338)        |
| September |                       | \$185,559.36            | (\$1,187.14)                          |                         | (\$506,966)        |
| October   |                       | \$156,537.67            | (\$850.25)                            |                         | (\$351,278)        |
| November  |                       | \$163,260.51            | (\$534.80)                            |                         | (\$188,553)        |
| December  |                       | \$209,236.27            | (\$166.47)                            |                         | \$20,517           |
| January   | 2018                  | \$149,318.82            | \$231.60                              |                         | \$170,068          |
| February  |                       |                         |                                       | (\$170,067.67)          | \$0                |
| Totals    |                       | (\$1,592,648)           | \$2,228,855                           | (\$466,139)             | (\$170,068)        |
|           | 2007                  | (\$1,592,648)           | \$0                                   | (\$47,989)              | (\$1,640,637)      |
|           | 2008                  | \$0                     | \$0                                   | (\$109,783)             | (\$109,783)        |
|           | 2009                  | \$0                     | \$0                                   | (\$36,223)              | (\$36,223)         |
|           | 2010                  | \$0                     | \$0                                   | (\$40,434)              | (\$40,434)         |
|           | 2011                  | \$0                     | \$0                                   | (\$37,064)              | (\$37,064)         |
|           | 2012                  | \$0                     | \$0                                   | (\$27,588)              | (\$27,588)         |
|           | 2013                  | \$0                     | \$0                                   | (\$26,272)              | (\$26,272)         |
|           | 2014                  | \$0                     | \$0                                   | (\$34,225)              | (\$34,225)         |
|           | 2015                  | \$0                     | \$0                                   | (\$38,013)              | (\$38,013)         |
|           | 2016                  | \$0                     | \$0                                   | (\$44,229)              | (\$44,229)         |
|           | 2017                  | \$0                     | \$2,079,536                           | (\$24,550)              | \$2,054,986        |
|           | 2018                  | \$0                     | \$149,319                             | \$232                   | (\$170,068)        |
|           | 2019*                 | \$0                     | \$0                                   | \$0                     | \$0                |
|           | 2020*                 | \$0                     | \$0                                   | \$0                     | \$0                |
|           | 2021*                 | \$0                     | \$0                                   | \$0                     | \$0                |
| Totals    |                       | (\$1,592,648)           | \$2,228,855                           | (\$466,139)             | (\$170,068)        |

\*No TRC sales to report for 2019, 2020, or 2021

Int=[Prior Month Bal + (Curr Month Accrual/2) + (Curr Month Amort/2)] x int rate/12 months

Approved Blended Treasury Rate (UM-1147) - 2019  
Approved Blended Treasury Rate (UM-1147) - 2020

3.740%  
2.630%