



Portland General Electric
121 SW Salmon Street • Portland, Ore. 97204
PortlandGeneral.com

May 30, 2018

E-Mail

pucfilingcenter@state.or.us

Public Utility Commission of Oregon
Attn: Filing Center
201 High St., SE. Suite 100
P. O. Box 1088
Salem, Oregon 97308-1088

Re: Report No 65
Journal entries for Commission approved property sales
Annual Report (January 2017 through December 2017)

Enclosed is PGE's report on its property sales balancing account for 2017. PGE reports its property detail annually on or about June 1.

PGE did not have a land sale in 2017, nor any loss or gain realized. Attachment A provides written confirmation of the journal entries for Commission approved property sales.

Attachments B-1 and B-2 list the monthly postings to the following deferred accounts: property balancing account and PGE's Tradable Renewable Credits (TRCs).

As reported in our 2016 filing, PGE will no longer report on Bull Run issues. PGE transferred the ownership of the final parcels of land to Western Rivers Conservancy.

If you have any questions or require further information, please call me at (503) 464-7805. Please direct all formal correspondence, questions, and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "Stefan Brown", is written over the word "Sincerely,".

Stefan Brown
Manager, Regulatory Affairs

encls.

cc: CUB (electronic)
AWEC (electronic)

Annual Report

Attachment A

Journal Entry Detail

Attachment "A"
2018 Annual Report
 Summary of Journal Entries for Commission Approved Property Sales
Portland General Electric Company
 Reporting on Transactions January 2017 through December 2017

Property Description	Docket	Order	2017 Entries			Date		Aggregate*	
			Books	Sale (RWIP)	Sale			Sale	Net (Gain) /
			Retirements	Costs	(Proceeds)	Booked		(Proceeds)	Loss Deferred
2015									
3223 SE Yamhill (Alder)	UP-313	15-026	\$20,356.67	(\$17,556.67)	(\$321,866.24)	2/15/2015	**	(\$321,866.24)	(\$319,066.24)
3231 SE Yamhill (Alder)	UP-317	15-115	\$4,689.64	\$5,938.91	(\$308,708.47)	5/15/2015	**	(\$308,708.47)	(\$298,079.92)
PGE to City of Portland Poles	UP-310	13-372	\$0.00	\$0.00	(\$473,549.00)	11/15/2015	**	(\$473,549.00)	(\$473,549.00)
2016									
Newberg-Dundee Bypass	UP-331	15-402	\$52,490.13	\$0.00	(\$151,779.35)	4/15/2016	**	(\$151,779.35)	(\$99,289.22)
St. Mary's Substation	UP-340	16-183	\$896.00	\$0.00	(\$154,000.00)	10/12/2016	**	(\$154,000.00)	(\$153,104.00)
2017									
No Land Sales									
UP-349 Beaver Tank***	UP-349								

Adjustment in 2017 (reporting 2016 transactions)

7 - Adjustment of \$38,010.52 - trailing costs Hawthorne Bldg.

Notes:

* Proceeds amortized over prior years through Schedule 105

** Proceeds occurred at the time of the sale. Aggregate amounts include current and prior years' activity.

*** property awaiting proceeds

Annual Report

Attachment B

2017

Deferral Account Postings (Monthly)

Property Balancing Accounts

and

Tradeable Renewable Credits (TRC's)

(January 2017 thru December 2017)

Attachment B-1

UE-115
Amortization Schedule, AWO 700000317, Gain on Asset Sales, UE115
(Account 2540003)
Year 2017

JOURNAL - JRV75L	Gain(Property,SDC) (Dr 4073001 Cr 2540003)	OPUC Order 06-613 Earth Advantage	Tax Adjustments 2540003	(enter as negative)		JRV75L		Interest on Avg Balance (Dr 4310002 Cr 2540003)	AWO 700000317 Balance - 2540003
				Amortization (Cr 4074001 Dr 2540003)	Unbilled Amortization JRV74S	Note 7	Note 8		
407.3 reg debits									
254 reg lab									
Month	Note 4	Note 8	Note 5	Note 6	Note 9	Note 10	Note 7		
January	-	-	-	-	-	-	4,548.44	2,293,330.62	2,293,330.62
February	-	-	-	-	-	-	4,557.46	2,297,879.06	2,297,879.06
March	-	-	-	-	-	-	4,566.50	2,302,436.52	2,302,436.52
April	-	-	-	-	-	-	4,575.56	2,307,003.02	2,307,003.02
May	-	-	-	-	-	-	4,584.63	2,311,578.58	2,311,578.58
June	-	-	-	-	-	-	4,593.72	2,316,163.21	2,316,163.21
July	-	-	-	-	-	-	4,602.83	2,320,756.93	2,320,756.93
August	-	-	-	-	-	-	4,611.96	2,325,359.76	2,325,359.76
September	-	-	-	-	-	-	4,621.11	2,329,971.72	2,329,971.72
October	-	-	-	-	-	-	4,630.28	2,334,594.32	2,334,594.32
November	-	-	-	-	-	-	4,639.46	2,339,224.60	2,339,224.60
December	-	-	-	-	-	-	4,648.68	2,343,864.06	2,343,864.06
Totals to Date	16,075,348.64	89,333.00	(104,281.72)	(8,747,184.26)	-	(6,381,540.00)	1,416,836.00	2,348,511.66	2,348,511.72

The balance was moved to current Reg Ass/Lia 2540005 at the end of Dec 2017 for refunding to customer starting J (2,348,512.72)

GL 2540003 -

SUMMARY OF ANNUAL ACTIVITY

								Diff	
2001 Amounts	65,605.39	-	-	-	-	-	635.12	66,240.51	66,240.51
2002 Amounts	92,655.17	-	-	-	-	-	13,137.35	105,792.52	105,792.52
2003 Amounts	1,076,760.05	-	-	-	-	-	46,707.16	1,123,467.21	1,123,467.21
2004 Amounts	268,347.51	-	(104,281.72)	(1,183,314.82)	-	-	77,415.65	(941,833.38)	(941,833.38)
2005 Amounts	2,945,501.15	-	-	(80,176.84)	-	-	117,090.70	2,982,415.01	2,982,415.01
2006 Amounts	293,588.22	89,333.00	-	-	-	-	337,728.00	720,649.22	720,649.22
2007 Amounts	2,585,149.35	-	-	(3,992,288.27)	(207,000.00)	-	235,449.92	(1,171,889.00)	(1,378,689.00)
2008 Amounts	543,768.96	-	-	(237,381.30)	207,000.00	-	201,151.03	507,538.69	714,538.69
2009 Amounts	164,340.35	-	-	(3,071,710.49)	(198,000.00)	-	42,720.81	(2,864,649.33)	(3,062,649.33)
2010 Amounts	142,334.83	-	-	(182,312.54)	198,000.00	-	10,330.93	(29,646.78)	188,353.22
2011 Amounts	325,024.68	-	-	-	-	-	10,259.84	335,284.52	335,284.52
2012 Amounts	476,362.04	-	-	-	-	-	13,796.42	490,158.46	490,158.46
2013 amounts	3,060,508.63	-	-	-	-	-	54,306.18	3,114,814.81	3,114,814.81
2014 Amounts	3,312,955.18	-	-	-	-	(6,381,540.00)	113,905.23	(2,954,679.59)	(2,954,679.59)
2015 Amounts	1,256,673.30	-	-	-	-	-	39,532.87	1,296,206.17	1,296,206.17
2016 Amounts	(534,226.17)	-	-	-	-	-	47,488.18	(486,737.99)	(486,737.99)
2017 Amounts	-	-	-	-	-	-	55,180.61	55,180.61	55,180.61
Totals	16,075,348.64	89,333.00	(104,281.72)	(8,747,184.26)	-	(6,381,540.00)	1,416,836.00	2,348,511.66	2,348,511.66

2017 Blended Treasury Rate (7)

Dockets: UM1147 and UG 221 **2.3800%**

The Blended Treasury Rate is applied to the deferred Gain and Lose occurred in the same fiscal year when the rate is stated for. It is updated once a year and provided by Alex Tooman at the beginning of each fiscal year.

Attachment B-2

TRC (REC) Sales
AWO 300000220

Ref: JFV75Z

Month	Accrual / Deferral	4074001 Amortization	4310002 Interest on Avg Balance	2540005 Balance
				\$0
December	2016		(\$3,723)	(\$2,034,468)
January	2017	\$99,929.61	(\$3,935.93)	(\$1,938,475)
February		\$224,650.50	(\$3,621.86)	(\$1,717,446)
March		\$201,527.93	(\$3,206.42)	(\$1,519,125)
April		\$168,467.73	(\$2,845.87)	(\$1,353,503)
May		\$155,718.99	(\$2,530.03)	(\$1,200,314)
June		\$160,080.14	(\$2,221.88)	(\$1,042,455)
July		\$170,328.99	(\$1,898.63)	(\$874,025)
August		\$184,238.00	(\$1,550.78)	(\$691,338)
September		\$185,559.36	(\$1,187.14)	(\$506,966)
October		\$156,537.67	(\$850.25)	(\$351,278)
November		\$163,260.51	(\$534.80)	(\$188,553)
December		\$209,236.27	(\$166.47)	\$20,517
Totals		(\$1,592,648)	\$2,079,536	(\$466,371)
	2007		(\$47,989)	(\$1,640,637)
	2008	\$0	(\$109,783)	(\$109,783)
	2009	\$0	(\$36,223)	(\$36,223)
	2010	\$0	(\$40,434)	(\$40,434)
	2011	\$0	(\$37,064)	(\$37,064)
	2012	\$0	(\$27,588)	(\$27,588)
	2013	\$0	(\$26,272)	(\$26,272)
	2014	\$0	(\$34,225)	(\$34,225)
	2015	\$0	(\$38,013)	(\$38,013)
	2016	\$0	(\$44,229)	(\$44,229)
	2017	\$0	(\$24,550)	\$2,054,366
Totals		(\$1,592,648)	\$2,079,536	(\$466,371)

Int=[Prior Month Bal + (Curr Month Accrual/2) + (Curr Month Amort/2)] x int rate/12 months

Approved Cost of Capital (UE-115)	9.083%
Approved Cost of Capital - January 17th, 2007	8.290%
Approved Blended Treas Rate (UM-1147) - 2008	4.270%
Approved Blended Treas Rate (UM-1147) - 2009	2.050%
Approved Blended Treas Rate (UM-1147) - 2010	2.240%
Approved Blended Treas Rate (UM-1147) - 2011	2.010%
Approved Blended Treas Rate (UM-1147) - 2012	1.470%
Approved Blended Treas Rate (UM-1147) - 2013	1.380%
Approved Blended Treas Rate (UM-1147) - 2014	1.770%
Approved Blended Treas Rate (UM-1147) - 2015	1.930%
Approved Blended Treas Rate (UM-1147) - 2016	2.200%
Approved Blended Treas Rate (UM-1147) - 2017	2.380%



e-FILING REPORT COVER SHEET

COMPANY NAME:

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
 RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number: RE-65 (6)

Report is required by: OAR 860-027-0025
 Statute ORS 757.480 and 757.490
 Order Agreement with OPUC Staff to produce proof of property gain Journal Entries
Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)
 Other See UE 115
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number: RE-65 (6)

List Key Words for this report. We use these to improve search results.

PGE 2017 Annual Property Report with Journal Entries (Reported in 2018)

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



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