PUBLIC UTILITY COMMISSION OF OREGON
PO BOX 1088, SALEM, OR 97308-1088
PUC.FilingCenter@puc.oregon.gov

BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2024

GENERAL INSTRUCTIONS

1. A Budget of Expenditures Report must be submitted by all utilities operating within the State of Oregon in accordance with Oregon Revised Statute 757.105.
2. The Budget of Expenditures Report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at: https://www.oregon.gov/puc/forms/Forms%20and%20Reports/efiling-report-cover-sheet-FM050.pdf. Email both the report and cover sheet to PUC.FilingCenter@puc.oregon.gov no later than March 31st.
3. Each section should be completed fully and accurately. Where the words "None" or "Not Applicable" truly and completely state the fact, they should be given as the answer.
4. Any additional statements or explanatory remarks should be included in the email as an attachment in Microsoft Word document format or text-searchable PDF.
5. Expenditures should be referenced by the applicable account number of the Uniform System of Accounts, adopted by the Commission, and to which the utility is subject.
6. All entries should be typewritten or made with permanent ink.
7. Report all amounts in whole dollars only, omit cents.

FULL NAME OF UTILITY Avista Corporation				
ADDRESS OF PRINCIPAL OFFICE **1411 E Mission Ave**		CITY Spokane	STATE WA	ZIP CODE 99202
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE) **580 Business Park Drive**		CITY Medford	STATE OR	ZIP CODE 97504
STATE OF INCORPORATION **Washington**	DATE OF INCORPORATION March 15,1889	TYPE OF ORGANIZATION IF NOT INCORPORATED		DATE ORGANIZED

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

Washington: Electric, Natural Gas
Idaho: Electric, Natural Gas
Oregon: Natural Gas

DIRECTORS AT DATE OF BUDGET

NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
Julie A. Bentz	**Scio, OR**	**1 Year**	**May 1, 2024**
Donald C. Burke	**Langhorne, PA**	**1 Year**	**May 1, 2024**
Kevin B. Jacobsen	**Danville, CA**	**1 Year**	**May 1, 2024**
Rebecca A. Klein	**Austin, TX**	**1 Year**	**May 1, 2024**
Sena M. Kwawu	**Bellevue, WA**	**1 Year**	**May 1, 2024**
Scott H. Maw	**Seattle, WA**	**1 Year**	**May 1, 2024**
Scott L. Morris	**Spokane, WA**	**1 Year**	**May 1, 2024**
Jeffry L. Philipps	**Spokane, WA**	**1 Year**	**May 1, 2024**
Heidi B. Stanley	**Spokane, WA**	**1 Year**	**May 1, 2024**
Dennis P. Vermillion	**Spokane, WA**	**1 Year**	**May 1, 2024**
Janet D. Widmann	**Lafayette, CA**	**1 Year**	**May 1, 2024**

DONATIONS AND MEMBERSHIPS 2024

INSTRUCTIONS: List all donations and membership expenditures proposed to be made by the utility during the coming year and the accounts to be charged. Give the name of each organization to whom a payment is to be made except that items less than $1000 may be consolidated by category stating the number of organizations included. Group expenditures under headings such as:

1. Contributions to and memberships in charitable organizations
2. Organizations of the utility industry
3. Technical and professional organizations
4. Commercial and trade organizations
5. All other organizations and kinds of donations and contributions

List by type and group the accounts charged. Report whole dollars only. Provide a total for each group.

NAME OF ORGANIZATION, CITY AND STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
2024 Estimated Donations			
Charitable Organizations			
ACCESS INC	426	1,500	1,500
BENEFIT FOR THE BASIN		1,000	1,000
CASA OF JACKSON COUNTY INC		1,000	1,000
EASTERN OREGON LIVESTOCK		1,500	1,500
EASTERN OREGON WOMENS COALITION		1,000	1,000
FRIENDS OF THE CHILDREN		1,000	1,000
GRACE CASCADE CHRISTIAN SCHOOL		1,000	1,000
JOES PLACE MINISTRIES		1,000	1,000
OREGON TECH FOUNDATION		2,000	2,000
PROVIDENCE COMMUNITY HEALTH FOUNDATION		2,500	2,500
SOUTHERN OREGON UNIVERSITY		1,000	1,000
SOUTHERN OREGON UNIVERSITY FOUNDATION		3,000	3,000
SUTHERLIN ROTARY CLUB		1,000	1,000
UMPQUA COMMUNITY ACTION NETWORK		1,000	1,000
Organizations (23) less than $1000 ea		10,660	10,660
Subtotal	426	30,160	30,160
Other Donations/Contributions			
ASHLAND CHAMBER OF COMMERCE		4,000	4,000
BOARDMAN CHAMBER OF COMMERCE	426	2,500	2,500
BUILDERS ASSOCIATION SOUTHERN OREGON		2,600	2,600
CITY OF GRANTS PASS		1,500	1,500
CITY OF WINSTON		1,000	1,000
CRATERIAN PERFORMANCES		3,000	3,000
GRANTS PASS ACTIVE CLUB		1,500	1,500
KCEDA		1,000	1,000
PEAR BLOSSOM ASSOCIATION		2,500	2,500
RIVERBEND LIVE		1,000	1,000
ROTARY CLUB OF ASHLAND		1,000	1,000
SOREDI		1,500	1,500
TALENT BUSINESS ALLIANCE		1,000	1,000
THE CHAMBER OF MEDFORD / JACKSON COUNTY		3,300	3,300
TIGER BOOSTERS		1,000	1,000
UNION COUNTY FAIR JR AUCTION		1,651	1,651
Organizations (9) less than $1000 ea		4,530	4,530
Subtotal		34,581	34,581
	426		
TOTAL		**64,741**	**64,741**
2024 Estimated Dues			
Utility Organizations:			
Western Energy Institute	930	30,000	2,648
Subtotal		30,000	2,648
Technical/Professional Organizations:			
Northwest Gas Assn.	930	102,000	9,005
American Gas Assn		286,305	25,275
Subtotal		388,305	34,280
Othe KCEDA	426/930	5,000	5,000
SOREDI		2,750	2,750
UMPQUA ECONOMIC DEVELOPMENT PARTNERSHIP		5,000	5,000
Organizations (12) less than $1000 each	426	3,391	3,391
Organizations (14) less than $1000 each	930	3,166	1,342
Subtotal		19,306	17,483
TOTAL		**437,611**	**54,411**

EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS

INSTRUCTIONS: List all proposed payments to persons or trusts to provide pensions for employees and officers. Show all administrative and actuarial costs for formal pension plan. Give a brief description of the plan and show charges for current service costs, past service costs, and future service costs. Report whole dollars only.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
2024 Pension, Pension Administration and Actuarial Costs: An audited copy of the Trustee's Financial Statements for the Plan Year ended 12/31/22 is attached. Contributions to the plan for 2024 have not yet been determined. All administrative and actuarial costs will be paid directly from the pension fund. The details of administrative and actuarial costs for 2024 are not yet available.			

POLITICAL ADVERTISING

INSTRUCTIONS: List all proposed payments for advertising the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. Give the specific purpose of such advertising, when and where to be placed, and the account or accounts to be charged. Report who dollars only.

None

POLITICAL CONTRIBUTIONS

INSTRUCTIONS: List all proposed payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. The purpose of all contributions or payments should be clearly explained. Report whole dollars only.

2024 Budgeted Contract Lobbyist Fees/Expenses

- $421,500 (Oregon's Portion $72,000)

2024 Budgeted Political Contributions

- $295,000 (Oregon's Portion $40,000)

EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT

INSTRUCTIONS: List all proposed expenditures and major contracts for the purchase or sale of equipment. Give the name and address of the person or organization with whom it is proposed to have such dealings and the account or accounts charged. Describe fully the equipment to be purchased or sold. Do not report estimates of routine construction projects. Limit the report to major contracts and expenditures. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
None			

EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.

INSTRUCTIONS: Report all proposed expenditures to any person or organization having an affiliated interest for service. Advice, auditing, association, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statutes 757.015 and 759.010 for definition of "Affiliated Interest." Give reference if such proposed expenditures have in the past been approved by the Commission. Describe the services to be received and the account or accounts to be charged. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION. DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
None			

CERTIFICATION

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER	DATE
DocuSigned by: Kevin Christie	Mar-27-2024 | 11:24 AM PDT
NAME OF OFFICER	DATE
Kevin J. Christie	

Oregon Public Utility Commission
PUBLIC UTILITY COMMISSION OF OREGON
PO BOX 1088, SALEM, OR 97308-1088
PUC.FilingCenter@puc.oregon.gov

GAS UTILITY NEW CONSTRUCTION BUDGET FOR 2024

GENERAL INSTRUCTIONS

1. Each energy utility operating within the State of Oregon and having gross operating revenues of $50,000 or more per year is required to file a New Construction Budget annually on or before March 31st and report information on new construction, extensions, and new additions to property of the utility in accordance with Oregon Administrative Rule 860-027-0015.

   The New Construction Budget report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at https://www.oregon.gov/puc/forms/Pages/default.aspx?wp6900=se:%22Report+Cover+Sheet%22. Email both the report and cover sheet to PUC.FilingCenter@puc.oregon.gov no later than March 31st.

For major projects (total project cost greater than $1,000,000) a narrative supplying the following information is required:

PROJECT NARRATIVE

1. Project Description: Include a brief technical specification of the project, ownership, if jointly owned, operating date, stage of construction, and other relevant information.

2. Need for the Project: Attach all prepared information documenting the need for the project, including the specific need the project is intended to fill. Economic comparisons with alternatives are to be provided. All the underlying assumptions of the economic analyses are to be specified.

3. Contingencies: Provide a listing of existing or potential future problems which might impact the final cost or successful completion and operation of the project, such as licensing problems, labor difficulties, litigation, etc.

4. Reconciliation with Prior Budget: Each successive year's budget can be expected to reflect differing estimates of project costs as the project progresses. For each major project, prepare a reconciliation with the prior budget's estimates and provide specific reasons for the changes.

In addition, please attach copies of prepared documentation or plans describing transmission, distribution, and general plant projects located in Oregon exceeding $100,000 in total cost and for which construction will commence in the budget year. Information submitted should contain a brief project description, location, and total budgeted cost.

FULL NAME OF GAS UTILITY			
Avista Corporation			
ADDRESS: PO BOX OR STREET NUMBER	CITY	STATE	ZIP CODE
PO Box 3727	Spokane	WA	99202-3727

CERTIFICATION: **I CERTIFY THAT THE INFORMATION REPORTED IS TRUE AND COMPLETE TO THE BEST OF MY KNOWLEDGE.**

SIGNATURE	TITLE	DATE
DocuSigned by: Kevin Christie 3AEB0B33BF294F5...	Sr VP CFO Treasurer & Reg Affair Officer	Mar-27-2024 | 11:2

Schedule B: Gas Utility New Construction Budget (System)	COMPANY: Avista Corporation	BUDGET YEAR: 2024

INSTRUCTIONS

1. **Report percent ownership, scheduled operating dates, and expenditures required to complete project for major production, transmission, and general plant projects.**
2. **Major projects are defined as those projects having a total estimated cost to completion exceeding $1,000,000.**
3. **Under "Distribution," report specific line item expenditures for the budget year only. All expenditures for distribution following the budget year should be aggregated for the year and only total distribution expenditures reported for the period.**
4. **Non-major project expenditures within each category should be aggregated and only the totals reported.**
5. **Report all expenditures in thousands of dollars.**

DESCRIPTION	PERCENT OWNERSHIP %	SCHEDULED OPERATING DATE (MO / YR)	EXPENDITURES (B.Y. = BUDGET YEAR; B.Y.+ 1 = THE FIRST YEAR AFTER THE BUDGET YEAR, ETC.)							
			PRIOR TO B.Y.	B.Y.	B.Y. + 1	B.Y. + 2	B.Y. + 3	B.Y. + 4	REQUIRED TO COMPLETE	TOTAL
Major Production and Storage Projects:										
Non-Major Production and Storage Projects										
Total Production and Storage Projects				57,139	83,882	84,703				225,724
Major Transmission Projects:										
Non-Major Transmission Projects										
Total Transmission Projects				50,199	60,030	70,818				181,047
Distribution (See Instruction 3):										
Mains										
Measuring & Reg. Sta. Equipment										
Compressor Station Equipment										
Services										
Meters and Regulators										
Meter Installations										
Other (Land, Equipment, Structures)										
Total Distribution				257,375	248,708	299,315				805,398
Major General Plant Projects:										
Non-Major General Plant Projects										
Total General Plant Projects				135,287	132,380	120,164				387,831
Total New Construction Budget			2	500,000	525,000	575,000				1,600,000

Detailed budgeting was not performed for BY+3 or BY+4.

Schedule C: Gas Utility New Construction Budget (Oregon)	COMPANY: Avista Corporation	BUDGET YEAR: 2024

INSTRUCTIONS

1. **Report percent ownership, scheduled operating dates, and expenditures required to complete project for major production, transmission, and general plant projects.**
2. **Major projects are defined as those projects having a total estimated cost to completion exceeding $1,000,000.**
3. **Under "Distribution," report specific line item expenditures for the budget year only. All expenditures for distribution following the budget year should be aggregated for the year and only total distribution expenditures reported for the period.**
4. **Non-major project expenditures within each category should be aggregated and only the totals reported.**
5. **Report all expenditures in thousands of dollars**

DESCRIPTION	PERCENT OWNERSHIP %	SCHEDULED OPERATING DATE (MO / YR)	EXPENDITURES (B.Y. = BUDGET YEAR; B.Y.+ 1 = THE FIRST YEAR AFTER THE BUDGET YEAR, ETC.)							
			PRIOR TO B.Y.	B.Y.	B.Y. + 1	B.Y. + 2	B.Y. + 3	B.Y. + 4	REQUIRED TO COMPLETE	TOTAL
Major Production and Storage Projects:										
Non-Major Production and Storage Projects										
Total Production and Storage Projects				192	181	181				554
Major Transmission Projects:										
Non-Major Transmission Projects										
Total Transmission Projects				0	0	0				0
Distribution (See Instruction 3):										
Mains				14,585						
Measuring & Reg. Sta. Equipment				357						
Compressor Station Equipment										
Services				6,507						
Meters and Regulators				2,899						
Meter Installations										
Other (Land, Equipment, Structures)										
Total Distribution				24,348	22,911	23,729				70,988
Major General Plant Projects:										
Non-Major General Plant Projects										
Total General Plant Projects				7,902	7,770	7,218				22,890
Total New Construction Budget			3	32,442	30,862	31,128				94,432

Detailed budgeting was not performed for BY+3 or BY+4.

Avista Utilities Oregon Large Project Summary – 2024 Capital Plan

No large projects to report.

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION

REPORT OF INDEPENDENT AUDITORS AND FINANCIAL STATEMENTS WITH SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2022 AND 2021

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
TABLE OF CONTENTS
YEARS ENDED DECEMBER 31, 2022 & 2021

MOSSADAMS

Report of Independent Auditors

The Compensation and Organization Committee of
The Retirement Plan for Employees of Avista Corporation

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements of The Retirement Plan for Employees of Avista Corporation, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits (modified cash basis) as of December 31, 2022, and the related statement of changes in net assets available for benefits (modified cash basis) for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of The Retirement Plan for Employees of Avista Corporation Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 9 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Retirement Plan for Employees of Avista Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter — Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an

opinion on the effectiveness of The Retirement Plan for Employees of Avista Corporation's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Retirement Plan for Employees of Avista Corporation's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, line 4i – schedule of assets (held at end of year) (modified cash basis) and Schedule H, line 4j – schedule of reportable transactions (modified cash basis) as of December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules (modified cash basis), we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules (modified cash basis), other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA.
- the information in the supplemental schedules (modified cash basis) related to assets held by and

certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2021 Financial Statements

The 2021 financial statements of The Retirement Plan for Employees of Avista Corporation were audited by predecessor auditors whose report dated October 13, 2022, expressed an unmodified opinion on those financial statements.

Moss Adams LLP

Spokane, Washington
October 16, 2023

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
MODIFIED CASH BASIS
DECEMBER 31, 2022 & 2021

	2022	2021
ASSETS		
INVESTMENTS (at Fair Value)		
Cash Equivalents and Temporary Investments	$ 5,096,704	$ 6,324,768
Bonds	211,806,707	302,841,387
Mutual Funds	213,374,864	349,424,541
Partnerships/Closely Held Interests	77,189,856	60,524,135
Collective Trusts	30,032,498	31,681,218
NET ASSETS AVAILABLE FOR BENEFITS	$ 537,500,629	$ 750,796,049

See accompanying Notes to Financial Statements.

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
MODIFIED CASH BASIS
YEARS ENDED DECEMBER 31, 2022 & 2021

	2022	2021
ADDITIONS TO (DEDUCTIONS FROM) NET ASSETS AVAILABLE FOR BENEFITS ATTRIBUTED TO:		
INVESTMENT INCOME (LOSS)		
Interest and Dividends	$ 14,648,582	$ 16,756,138
Net Appreciation (Depreciation) in Fair Value of Investments	(179,862,303)	37,648,619
Total Investment Income (Loss)	(165,213,721)	54,404,757
COMPANY CONTRIBUTIONS	42,000,000	42,000,000
BENEFITS PAID TO PARTICIPANTS	(88,393,145)	(63,430,853)
ADMINISTRATIVE FEES	(1,688,554)	(779,848)
NET INCREASE (DECREASE)	(213,295,420)	32,194,056
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	750,796,049	718,601,993
End of Year	$ 537,500,629	$ 750,796,049

See accompanying Notes to Financial Statements.

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 & 2021

NOTE 1 DESCRIPTION OF PLAN

The following description of The Retirement Plan for Employees of Avista Corporation (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan established by Avista Corporation (the Company) for the benefit of the employees of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and all statutory revisions thereto. The Plan was originally effective March 1, 1948, and most recently restated effective January 1, 2016 and most recently amended effective November 11, 2022. The result of this amendment will close the Plan to new members effective January 1, 2024.

Employees become participants in the Plan after completing one year of continuous service in which at least 1,000 hours of service are credited. The Plan excludes leased employees, nonresident aliens, and employees covered by a collective bargaining agreement unless specifically provided under terms of the agreement.

Effective January 1, 2014, the Plan closed to newly hired non-bargained employees, followed by Local 659 newly hired employees as of April 1, 2014. The Plan closed to newly hired Local 77b contract employees on April 1, 2018. Based on the most recent Plan amendment, the Plan will close to Local 77 newly hired employees on January 1, 2024, resulting in the plan being fully closed to new employees as of that date.

The Plan is administered by the Company's Benefit Plan Administrative Committee (BPAC). The BPAC has overall responsibility for the operation and administration of the Plan. The BPAC determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Company's Board of Directors (Compensation and Organization Committee).

Pension Benefits

The Plan provides for normal annual retirement benefits equal to 1.5% or 1.2% of the member's final average earnings (as defined) multiplied by the participant's years of benefit service (as defined). Earnings taken into consideration in the calculation of benefits are limited to amounts allowed by federal statute. Early retirement options, subject to Plan provisions, are available as early as age 55. Benefits are paid under several options specified in the Plan. Employees become fully vested after attaining five years of service with the Company.

Effective January 1, 2006, the annual retirement benefits formula changed to 1.2% of the member's final average earnings (as defined) for non-bargained newly hired employees and rehired employees. Also, included in this change are newly hired and rehired employees of Local 659. Effective January 1, 2011, Local 77 agreed to this formula for newly hired and rehired employees.

As a pension plan subject to Internal Revenue Code (IRC) Section 412, participants receive their accrued vested benefits in the form of a lump sum payment, life annuity, or a qualified joint and survivor annuity depending on traditional or cash balance participant. Under the terms of the Plan, a qualified joint and survivor annuity is a joint and 50% survivor annuity.

As defined by the Plan, participants become fully vested in the Plan upon their normal retirement date or early retirement date. Normal retirement date is defined as the later date on which a participant attains age 65 or the fifth anniversary of their employment. A participant's early retirement date is the first day of the month on which the participant ceases to be an employee and has attained age 55 and completed 15 years of vesting service.

Death and Disability Benefits

The Plan provides a death benefit if a member has completed at least five years of vesting service and if there is an eligible spouse or eligible child (children). A disability (as defined) retirement benefit is available to a member who has five or more years of vesting service and becomes disabled.

Funding Policy

The Company's funding policy is to contribute at least the minimum amounts required to be funded under ERISA, but not more than the maximum amounts currently deductible for income tax purposes. Under the projected unit credit cost method, which was used to value all benefits (including ancillary benefits), the Plan's benefit obligations to participants for past services are computed on a present value basis using actual service as of the valuation date and projected future compensation. All contributions to the Plan, which are made by the Company only, are determined based on recommendations by an independent actuary. The Company contributions for the years ended December 31, 2022 and 2021, met the minimum funding requirements of ERISA.

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the modified cash basis of accounting. Under the modified cash basis of accounting, securities transactions are recorded on the trade date at fair value, investment income is recorded when received, contributions are recorded when received, and claims and expenses are recorded when paid.

Use of Estimates

The preparation of financial statements requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation

Investments are reported at fair value. The Plan's trustee, U.S. Bank National Association, certifies the fair value of all investments. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Investment income is recorded when received. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Certain administrative functions are performed by officers or employees of the Company (BPAC) appointed by the Company's Board of Directors (Compensation and Organization Committee). No such officer or employee receives compensation from the Plan. Substantially all administrative expenses (consisting of actuarial, audit, and trust administration fees) are paid by the Plan.

Subsequent Events

In preparing these financial statements, the Plan evaluated events and transactions for potential recognition or disclosure through October 16, 2023, the date the financial statements were available to be issued.

NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to:

a) retired or terminated employees or their beneficiaries,

b) beneficiaries of employees who have died, and

c) present employees or their beneficiaries.

Benefits under the Plan are accumulated based on the employees' highest three consecutive complete credited years of compensation out of the last 10 latest years prior to the normal retirement date. The accumulated plan benefits for active employees are based on their highest three consecutive complete credited years of compensation ending on the date as of which the benefit information is presented (the valuation date).

Benefits payable under all circumstances--retirement, death, and termination of employment--are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided through annuity contracts are excluded from Plan assets and are also excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount resulting from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 & 2021

The following is a summary of actuarial present value of accumulated plan benefits as of December 31:

	2022	2021
Actuarial Present Value of Accumulated Plan Benefits:		
Vested Benefits:		
Participants Currently Receiving Payments	$ 245,623,543	$ 292,653,710
Other Participants	131,056,788	212,347,870
Total Vested Benefits	376,680,331	505,001,580
Nonvested Benefits	14,368,134	9,404,863
Total Actuarial Present Value of Accumulated Plan Benefits	$ 391,048,465	$ 514,406,443

The changes in the actuarial present value of accumulated plan benefits are summarized as follows for the years ended December 31:

	2022	2021
Actuarial Present Value of Accumulated Plan Benefits - Beginning of Year	$ 514,406,443	$ 541,873,166
Increase (Decrease) During the Year Attributable to:		
Change in Actuarial Assumptions	(113,383,892)	(21,515,553)
Actuary Losses	27,617,021	10,471,037
Benefits Accumulated	16,408,086	18,463,120
Change in Discount Period	28,223,841	28,545,526
Benefits Paid	(88,393,145)	(63,430,853)
Plan Amendments	6,170,111	-
Actuarial Present Value of Accumulated Plan Benefits - End of Year	$ 391,048,465	$ 514,406,443

Significant assumptions underlying the actuarial computations relating to accumulated plan benefits as of December 31, 2022 and 2021 are as follows:

Discount Rate:	2022	8.30%	
	2021	5.80%	
Salary Increase:	2022	4.87%	Weighted Average
	2021	4.82%	Weighted Average
Mortality Basis:	2022 and 2021	Pri-2012 IRS-prescribed static Annuitant and Nonannuitant tables for males and females	

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
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DECEMBER 31, 2022 & 2021

Rates at Various Ages:

Termination Rates:

Attained Age	2022 Rate	2021 Rate
Less than 25	9.0 %	13.0 %
25-29	7.0	8.5
30-34	3.0	4.5
35-39	3.0	3.5
40-44	2.5	2.0
45-49	1.5	1.5
50-54	1.0	2.0
55-59	2.0	4.0
60-64	7.0	9.5
65 and Over	7.0	9.5

Retirement Rates:

Age	2022 Rate	2021 Rate
55	7.0 %	4.0 %
56	7.0	4.0
57	7.0	5.0
58	15.0	11.0
59	15.0	9.0
60	15.0	13.0
61	15.0	25.0
62	30.0	30.0
63	20.0	20.0
64	30.0	35.0
65	30.0	25.0
66	50.0	35.0
67-69	30.0	50.0
70	100.0	100.0

Disability Rates:	Rates of disability incidence are based on experience from 1976 to 1980 under group long-term disability insurance plans as reported under the transactions of the Society of Actuaries.	
Spouse Benefit:	It is assumed 85% of eligible male participants and 70% of eligible female participants are married. Wives are assumed to be three years younger than husbands.	
Form of Payment:	2022	50% of participants choosing lump sum

The foregoing actuarial assumptions are based on the presumption the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 4 FAIR VALUE OF INVESTMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets the Plan can access.

Level 2 – Inputs other than quoted prices included within Level 1 observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices observable for the asset or liability;
- inputs derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at December 31, 2022 and 2021.

Cash Equivalents and Temporary Investments: Investments in cash and cash equivalents are valued based on cost, which approximates fair value in a inflationary economy.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective Trusts: A collective fund composed primarily of real estate investments is valued at the NAV of units of the bank collective trust. The NAV is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is probable the fund will sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust to ensure that securities liquidations will be carried out in an orderly business manner.

Closely Held Investments and Partnership Interests: Investments are valued based on the NAV per unit (or its equivalent) based upon the fair value of the underlying investments. NAV is used as a practical expedient to estimate fair value.

Real Estate Investments: Included in the “collective trust funds” and “closely held investments and partnership interests” categories are various real estate holdings. The market - related value of Plan assets invested in real estate was determined by the investment manager based on three basic approaches:

a) Current cost of reproducing a property less deterioration and functional economic obsolescence,

b) Capitalization of the property’s net earnings power, and

c) Value indicated by recent sales of comparable properties in the market.

Government, Agency, and Corporate Obligations: Valued using actual market transactions, broker-dealer supplied valuations, or other formula-driven valuation techniques. These techniques generally consider such factors as yields or prices of bonds of comparable quality, type of issue, coupon, maturity, ratings, and general market conditions.

The following tables set forth by level, within the fair value hierarchy, the Plan’s assets at fair value as of December 31:

	2022			
	Level 1	Level 2	Level 3	Total
Cash Equivalents and Temporary Investments	$ -	$ 5,096,704	$ -	$ 5,096,704
Bonds	-	211,806,707	-	211,806,707
Mutual Funds	213,374,864	-	-	213,374,864
Total Investments in the Fair Value Hierarchy	$ 213,374,864	$ 216,903,411	$ -	430,278,275
Investments Measured at Net Asset Value				107,222,354
Total Investments at Fair Value				$ 537,500,629

	2021			
	Level 1	Level 2	Level 3	Total
Cash Equivalents and Temporary Investments	$ -	6,324,768	$ -	$ 6,324,768
Bonds	-	302,841,387	-	302,841,387
Mutual Funds	349,424,541	-	-	349,424,541
Total Investments in the Fair Value Hierarchy	$ 349,424,541	$ 309,166,155	$ -	658,590,696
Investments Measured at Net Asset Value				92,205,353
Total Investments at Fair Value				$ 750,796,049

The following tables set forth additional disclosures for the fair value measurement of investments in certain entities that calculate NAV (or its equivalent) as of December 31:

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
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DECEMBER 31, 2022 & 2021

	2022			
Investment Type	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Partnership / Closely Held Interests:				
Mondrian International Equity Fund	49,818,059	-	Monthly	30 Days
Oaktree RE Opportunity Fund VI LP	2,376,445	-	Monthly	75 Days
PGIM Real Estate U.S. Debt Fund LP	5,021,442	-	Quarterly	90 Days
TT Emerging Markets Opportunity Fund	19,973,910	-	Monthly	30 Days
Collective Trusts:				
JPMCB Strategic Property Fund	18,968,112	-	Quarterly	45 Days
UBS Trumbull Property Fund	11,064,386	-	Quarterly	60 Days

	2021			
Investment Type	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Partnership/Closely Held Interests:				
Aetos Capital Growth Port	$ 660,279	$ -	Quarterly	90 Days
BPIF Nontaxable LP	1,786,554	-	Semi-annual	95 Days
Mondrian International Equity Fund	23,086,561	-	Monthly	30 Days
Oaktree RE Opportunity Fund VI LP	2,627,118	-	Monthly	75 Days
PGIM Real Estate U.S. Debt Fund LP	5,023,663	-	Quarterly	90 Days
TT Emerging Markets Opportunity Fund	27,339,960	-	Monthly	30 Days
Collective Trusts:				
JPMCB Strategic Property Fund	18,303,328	-	Quarterly	45 Days
UBS Trumbull Property Fund	13,377,890	-	Quarterly	60 Days

Partnership Interests/Closely Held Investments

Absolute Return

TT Emerging Markets Opportunities Fund's investment objective is to produce long-term capital growth. The Fund will seek to achieve its investment objective by primarily investing in a diversified portfolio of equity securities and equity-related securities which are, or for which the underlying securities are, traded in Emerging Markets (as defined by reference to the MSCI Emerging Markets Index).

Mondrian International Equity Fund, L.P.'s stated investment objective is to achieve long-term total return. The Fund seeks to achieve its investment objective primarily by investing in equity securities of non-U.S. issuers.

Real Estate

The primary objective of the Oaktree Real Estate Opportunities Fund VI, L.P. is to achieve superior risk-adjusted returns without subjecting principal to undue risk of loss primarily through investments in real estate and real estate-related debt, companies, securities and other assets on a global basis, with an emphasis on investments in the United States.

JPMCB Strategic Property and UBS Trumbull Property Fund invest in office, retail, residential, and industrial real estate. The properties are externally appraised on an annual basis by independent appraisers. Additional appraisals may be performed as warranted by specific asset or market conditions. Property valuations are reviewed quarterly and adjusted as necessary. Loans are reflected at fair value.

PGIM Real Estate U.S. Debt Fund invest in real estate loans secured by institutional quality income-producing commercial real estate related assets. The estimated fair of mortgages and other loans receivable are valued on the amount at which the Partnership would pay to transfer the debt at the reporting date taking into consideration the effect of nonperformance risk, including the Partnership's own credit risk. The fair value of debt is generally determined using the discounted cash flow method, which applies certain key assumptions including the contractual terms of the agreement, market interest rates, interest spreads, credit risk, liquidity, and other factors.

NOTE 5 PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) up to the applicable limitations (discussed subsequently).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. For plans terminated in 2023, the ceiling is $6,750 per month.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial level of benefits guaranteed by the PBGC.

NOTE 6 PLAN TAX STATUS

The Internal Revenue Service (IRS) determined and informed the Company by a letter dated June 30, 2017, the Plan and related trust are designed in accordance with the applicable requirements of the IRC. The Plan administrator believes the Plan is designed and being operated in compliance with the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible changes in the values of the investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 8 PARTY-IN-INTEREST TRANSACTIONS

The Plan pays certain investment managers' fees and custodial fees, which are netted against investment income. These fees are considered party-in-interest transactions.

NOTE 9 INFORMATION CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520. 103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, U.S. Bank National Association, the trustee of the Plan, has certified to the completeness and accuracy of the following:

- Investments reflected on the accompanying statements of net assets available for benefits as of December 31, 2022 and 2021.
- Net appreciation (depreciation) in fair value of investments, dividends, and interest reflected on the accompanying statement of changes in net assets available for benefits for the years ended December 31, 2022 and 2021.
- Investments reflected on the schedule of assets (held at year end) as of December 31, 2022 and 2021.
- Transactions reflected on the schedule of reportable transactions for the year ended December 31, 2022.

NOTE 10 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2022	2021
Net Assets Available for Benefits per the Financial Statements	$ 537,500,629	$ 750,796,049
Company Contributions Receivable	42,000,000	42,000,000
Net Assets Available for Benefits per Form 5500	$ 579,500,629	$ 792,796,049

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
E.I.N. 91-04262470 PLAN NO. 001
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(MODIFIED CASH BASIS) DECEMBER 31, 2022

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
		Cash:		
	First Am Govt	Cash	$ 3,714,439	$ 3,714,439
	US Bank	Cash	389,552	389,552
	Morgan Stanley	Collateral Cash Held	520,230	520,230
	JP Morgan	Collateral Cash Held	205,000	205,000
	US Treasury	Cash Equivalent	297,496	299,256
			5,126,717	5,128,477
		Mutual Funds:		
	Baillie Gifford	Baillie Gifford The Eafe Pure Fund	48,397,980	39,146,491
	Baillie Gifford	Baillie Gifford The Emerging Markets	26,510,557	16,773,559
	Dodge & Cox	Dodge & Cox Stock Fund	59,174,625	60,580,702
	T. Rowe Price	T. Rowe Price Institutional Large Cap Growth Fund	72,399,786	57,804,015
	Vanguard	Vanguard Developed Markets Index Fund	2,949,983	3,012,948
	Vanguard	Vanguard Institutional Index Fund	14,925,634	21,232,149
	Vanguard	Vanguard Small Cap Index	10,041,407	14,825,000
		Total Mutual Funds	234,399,972	213,374,864
		Bonds:		
	US Government Issues	See Attached Schedule	21,348,590	16,613,536
	Corporate Issues	See Attached Schedule	194,323,072	159,205,603
	Foreign Issues	See Attached Schedule	27,990,889	22,756,087
	Municipal Issues	See Attached Schedule	16,729,035	13,231,481
		Total Bonds	260,391,586	211,806,707
		Partnership/Closely Held Interests:		
	Private Equity Partnership	Mondrian International Equity Fund	51,904,096	49,818,059
	Private Equity Partnership	Oaktree RE Opportunities Fund VI LP	2,376,445	2,376,445
	Private Equity Partnership	PGIM Real Estate U.S. Debt Fund LP	3,729,660	5,021,442
	TT	TT Emerging Markets Opportunity Fund	18,480,598	19,973,910
		Total Partnership Interests	76,490,799	77,189,856
		Collective Trusts:		
	JP Morgan	JPMCB Strategic Property Fund	12,827,893	18,968,112
	UBS	UBS Trumbull Property Fund	9,452,981	11,064,386
		Total Collective Trusts	22,280,874	30,032,498
		Options, Futures & Forwards:		
		Ice:(Cdx.Na.Ig.31.V1) 12/20/23	-	(31,773)
		Total Options, Futures & Forwards	-	(31,773)
		Total	$ 598,689,948	$ 537,500,629

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
E.I.N. 91-04262470 PLAN NO. 001
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS (MODIFIED CASH BASIS) YEAR ENDED DECEMBER 31, 2022

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost	(h) Current Value	(i) Net Gain (Loss)
Category (i) - A Single Transaction Exceeds 5% of Plan Assets						
First Amer Govt Oblig Fd Cl	1 sale	-	39,066,758	39,066,758	39,066,758	-
Category (iii) - A Series of Transactions in Excess of 5% of Plan Assets						
First Amer Govt Oblig Fd Cl	566 purchases	250,238,541	-	-	250,238,541	-
First Amer Govt Oblig Fd Cl	484 sales	-	251,628,347	251,628,347	251,628,347	-