

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No.



**FERC FINANCIAL REPORT
FERC FORM No. 2: Annual Report of
Major Natural Gas Companies and
Supplemental Form 3-Q: Quarterly
Financial Report**

These reports are mandatory under the Natural Gas Act, Sections 10(a), and 16 and 18 CFR Parts 260.1 and 260.300. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Avista Corporation

Year/Period of Report:

End of: 2022/ Q4

INSTRUCTIONS FOR FILING FERC FORMS 2, 2-A and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Forms 2, 2-A, and 3-Q are designed to collect financial and operational information from natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be a non-confidential public use forms.

II. Who Must Submit

Each natural gas company whose combined gas transported or stored for a fee exceed 50 million dekatherms in each of the previous three years must submit FERC Form 2 and 3-Q.

Each natural gas company not meeting the filing threshold for FERC Form 2, but having total gas sales or volume transactions exceeding 200,000 dekatherms in each of the previous three calendar years must submit FERC Form 2-A and 3-Q.

Newly established entities must use projected data to determine whether they must file the FERC Form 3-Q and FERC Form 2 or 2-A.

III. What and Where to Submit

- a. Submit FERC Form Nos. 2, 2-A and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 2, 2-A and 3-Q taxonomies..
- b. The Corporate Officer Certification must be submitted electronically as part of the FERC Form 2 and 3-Q filings.
- c. Submit immediately upon publication, by either eFiling or mailing two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Form 2, Page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared. Unless eFiling the Annual Report to Stockholders, mail these reports to the Secretary of the Commission at:

Secretary of the Commission
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

- d. For the Annual CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with the current standards of reporting which will:
 - i. Contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
 - ii. be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 158.10-158.12 for specific qualifications.)

<u>Reference</u>	<u>Reference Schedules Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

Filers should state in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist

- e. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.
- f. Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 2 and 2-A free of charge from: <https://www.ferc.gov/industries-data/natural-gas/industry-forms>. Copies may also be obtained from the Public Reference and Files Maintenance Branch, Federal Energy Regulatory Commission, 888 First Street, NE. Room 2A, Washington, DC 20426 or by calling (202).502-8371

IV. When to Submit:

FERC Forms 2, 2-A, and 3-Q must be filed by the dates:

- a. FERC Form 2 and 2-A --- by April 18th of the following year (18 C.F.R. §§ 260.1 and 260.2)
- b. FERC Form 3-Q --- Natural gas companies that file a FERC Form 2 must file the FERC Form 3-Q within 60 days after the reporting

quarter (18 C.F.R. § 260.300), and

- c. FERC Form 3-Q --- Natural gas companies that file a FERC Form 2-A must file the FERC Form 3-Q within 70 days after the reporting quarter (18 C.F.R. § 260.300).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the Form 2 collection of information is estimated to average 1,671.66 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the Form 2A collection of information is estimated to average 295.66 hours per response. The public reporting burden for the Form 3-Q collection of information is estimated to average 167 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare all reports in conformity with the Uniform System of Accounts (USofA) (18 C.F.R. Part 201). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, indicate whether a schedule has been omitted by entering "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, page 2.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions.**
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- VIII. Footnote and further explain accounts or pages as necessary.
- IX. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- X. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- XI. Report all gas volumes in Dth unless the schedule specifically requires the reporting in another unit of measurement.
- XII. Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

DEFINITIONS

- I. Btu per cubic foot – The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60°F if saturated with water vapor and under a pressure equivalent to that of 30°F, and under standard gravitational force (980.665 cm. per sec) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called gross heating value or total heating value).
- II. Commission Authorization -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- III. Dekatherm – A unit of heating value equivalent to 10 therms or 1,000,000 Btu.
- IV. Respondent – The person, corporation, licensee, agency, authority, or other legal entity or instrumentality on whose behalf the report is made.

EXCERPTS FROM THE LAW

Natural Gas Act, 15 U.S.C. 717-717w

"Sec. 10(a). Every natural-gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest dues

and paid, depreciation, amortization, and other reserves, cost of facilities, costs of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, costs of renewal and replacement of such facilities, transportation, delivery, use and sale of natural gas..."

"Section 16. The Commission shall have power to perform all and any acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary or appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See NGA § 22(a), 15 U.S.C. §717t-1(a).

FERC FORM NO. 2

**FERC FORM NO. 2
REPORT OF MAJOR NATURAL GAS COMPANIES**

IDENTIFICATION

01 Exact Legal Name of Respondent
Avista Corporation

02 Year/ Period of Report
End of: 2022/ Q4

03 Previous Name and Date of Change (if name changed during year)
/

04 Address of Principal Office at End of Year (Street, City, State, Zip Code)
1411 East Mission Avenue, Spokane, WA 99207

05 Name of Contact Person
Ryan L. Krasselt

06 Title of Contact Person
VP, Controller, Prin Acctg Officer

07 Address of Contact Person (Street, City, State, Zip Code)
1411 East Mission Avenue, Spokane, WA 99207

08 Telephone of Contact Person, Including Area Code
509-495-2273

09 This Report is An Original / A Resubmission
(1) An Original
(2) A Resubmission

10 Date of Report (Mo, Da, Yr)
04/18/2023

Annual Corporate Officer Certification

The undersigned officer certifies that:
I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

11 Name
Ryan L. Krasselt

12 Title
VP, Controller, Prin Acctg Officer

13 Signature
Ryan L. Krasselt

14 Date Signed
04/18/2023

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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List of Schedules (Natural Gas Company)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
	Identification	1	02-04	
	List of Schedules (Natural Gas Company)	2	REV 12-07	
	GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
1	General Information	101	12-96	
2	Control Over Respondent	102	12-96	
3	Corporations Controlled by Respondent	103	12-96	
4	Security Holders and Voting Powers	107	12-96	
5	Important Changes During the Year	108	12-96	
6	Comparative Balance Sheet		REV 06-04	
	Comparative Balance Sheet (Assets And Other Debits)	110	REV 06-04	
	Comparative Balance Sheet (Liabilities and Other Credits)	112	REV 06-04	
7	Statement of Income for the Year	114	REV 06-04	
8	Statement of Accumulated Comprehensive Income and Hedging Activities	117	NEW 06-02	
9	Statement of Retained Earnings for the Year	118	REV 06-04	
10	Statement of Cash Flows	120	REV 06-04	
11	Notes to Financial Statements	122.1	REV 12-07	
	BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
12	Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200	12-96	
13	Gas Plant in Service	204	12-96	
14	Gas Property and Capacity Leased from Others	212	12-96	
15	Gas Property and Capacity Leased to Others	213	12-96	
16	Gas Plant Held for Future Use	214	12-96	
17	Construction Work in Progress-Gas	216	12-96	
18	Non-Traditional Rate Treatment Afforded New Projects	217	NEW 12-07	
19	General Description of Construction Overhead Procedure	218	REV 12-07	
20	Accumulated Provision for Depreciation of Gas Utility Plant	219	12-96	
21	Gas Stored	220	REV 04-04	
22	Investments	222	12-96	

List of Schedules (Natural Gas Company)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
23	Investments In Subsidiary Companies	224	12-96	
24	Prepayments	230a	12-96	
25	Extraordinary Property Losses	230b	12-96	
26	Unrecovered Plant And Regulatory Study Costs	230c	12-96	
27	Other Regulatory Assets	232	REV 12-07	
28	Miscellaneous Deferred Debits	233	12-96	
29	Accumulated Deferred Income Taxes	234	REV 12-07	
	BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
30	Capital Stock	250	12-96	
31	Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	12-96	
32	Other Paid-In Capital	253	12-96	
33	Discount on Capital Stock	254	12-96	
34	Capital Stock Expense	254	12-96	
35	Securities Issued Or Assumed And Securities Refunded Or Retired During The Year	255.1	12-96	
36	Long-Term Debt	256	12-96	
37	Unamortized Debt Expense, Premium And Discount On Long-Term Debt	258	12-96	
38	Unamortized Loss And Gain On Recquired Debt	260	12-96	
39	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261	12-96	
40	Taxes Accrued, Prepaid And Charged During Year, Distribution Of Taxes Charged	262	REV 12-07	
41	Miscellaneous Current And Accrued Liabilities	268	12-96	
42	Other Deferred Credits	269	12-96	
43	Accumulated Deferred Income Taxes-Other Property (Account 282)	274	REV 12-07	
44	Accumulated Deferred Income Taxes-Other (Account 283)	276	REV 12-07	
45	Other Regulatory Liabilities	278	REV 12-07	
	INCOME ACCOUNT SUPPORTING SCHEDULES			
46	Monthly Quantity & Revenue Data	299	NEW 12-08	
47	Gas Operating Revenues	300	REV 12-07	
48	Revenues From Transportation Of Gas Of Others Through Gathering Facilities	302	12-96	

List of Schedules (Natural Gas Company)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
49	Revenues From Transportation Of Gas Of Others Through Transmission Facilities	304	12-96	
50	Revenues From Storing Gas Of Others	306	12-96	
51	Other Gas Revenues	308	12-96	
52	Discounted Rate Services And Negotiated Rate Services	313	NEW 12-07	
53	Gas Operation And Maintenance Expenses	317	12-96	
54	Exchange And Imbalance Transactions	328	12-96	
55	Gas Used In Utility Operations	331	12-96	
56	Transmission And Compression Of Gas By Others	332	12-96	
57	Other Gas Supply Expenses	334	12-96	
58	Miscellaneous General Expenses-Gas	335	12-96	
59	Depreciation, Depletion, and Amortization of Gas Plant		12-96	
59	Section A. Summary of Depreciation, Depletion, and Amortization Charges	336	12-96	
59	Section B. Factors Used in Estimating Depreciation Charges	338	12-96	
60	Particulars Concerning Certain Income Deductions And Interest Charges Accounts	340	12-96	
	COMMON SECTION		12-96	
61	Regulatory Commission Expenses	350	12-96	
62	Employee Pensions And Benefits (Account 926)	352	NEW 12-07	
63	Distribution Of Salaries And Wages	354	REVISED	
64	Charges For Outside Professional And Other Consultative Services	357	REVISED	
65	Transactions With Associated (Affiliated) Companies	358	NEW 12-07	
	GAS PLANT STATISTICAL DATA			
66	Compressor Stations	508	REV 12-07	
67	Gas Storage Projects	512	12-96	
67	Gas Storage Projects	513	12-96	
68	Transmission Lines	514	12-96	
69	Transmission System Peak Deliveries	518	12-96	
70	Auxiliary Peaking Facilities	519	12-96	
71	Gas Account - Natural Gas	520	REV 01-11	
72	Shipper Supplied Gas for the Current Quarter	521	REVISED 02-11	
73	System Maps	522.1	REV. 12-96	

List of Schedules (Natural Gas Company)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
74	Footnote Reference			
75	Footnote Text			
76	Stockholder's Reports (check appropriate box)			
	<input type="checkbox"/> Four copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared			

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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General Information

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Ryan L Krasselt, VP, Controller, Prin Acctg Officer 1411 East Mission Avenue, Spokane, WA 99207 Ryan L. Krasselt

VP, Controller, Prin Acctg Officer

1411 East Mission Avenue, Spokane, WA 99207

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

WA State 3/15/1889

State of Incorporation: WA

Date of Incorporation: 03/15/1889

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

(a) Name of Receiver or Trustee Holding Property of the Respondent: None

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the states of Washington, Idaho and Montana Natural gas service in the states of Washington, Idaho and Oregon

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes

(2) No

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Corporations Controlled by Respondent

Line No.	Name of Company Controlled (a)	Type of Control (b)	Kind of Business (c)	Percent Voting Stock Owned (d)	Footnote Reference (e)
1	Avista Capital, Inc.	D	Parent to the Company's subsidiaries	(a) (b) (c) (d) 100%	
2	Avista Development	I	Investment in Real Estate	(e) (f) (g) (h) 100%	
3	Avista Edge, Inc.	I	Investment in Technology providing high speed internet	(i) (j) (k) (l) 100%	
4	Pentzer Corporation	I	Parent of Bay Area Mfg and Penture Venture Holdings	(m) (n) (o) (p) 100%	
5	Pentzer Venture Holdings II	I	Holding Company-Inactive	(q) (r) (s) (t) 100%	
6	University Development Company, LLC	I	Facilitates Property Acquisitions	(u) (v) (w) (x) 100%	
7	Avista Capital II	D	Affiliated business trust issued pref trust Securities	(y) (z) (aa) (ab) 100%	
8	Avista Northwest Resources, LLC	I	Owens an interest in a venture fund investment	(ac) (ad) (ae) (af) 100%	
9	Courtyard Office Center, LLC	I	Office & Retail Leasing	(ag) (ah) (ai) (aj) 100%	
10	Salix, Inc.	I	Liquified Natural Gas Operations	(ak) (al) (am) (an) 100%	
11	Alaska Energy and Resources Company (AERC)	D	Parent Co of Alaska Operations	(ao) (ap) (aq) (ar) 100%	
12	Alaska Electric Light and Power Company	I	Utility Operations in Juneau	(as) (at) (au) (av) 100%	
13	AJT Mining Properties, Inc.	I	Inactive mining Co holding certain properties	(aw) (ax) (ay) (az) 100%	
14	Snettisham Electric Company	I	Right to Purchase Snettisham	(ba) (bb) (bc) (bd) 100%	

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FOOTNOTE DATA

[\(a\)](#) Concept: VotingStockOwnedByRespondentPercentage

[\(b\)](#) Concept: VotingStockOwnedByRespondentPercentage

[\(c\)](#) Concept: VotingStockOwnedByRespondentPercentage

[\(d\)](#) Concept: VotingStockOwnedByRespondentPercentage

[\(e\)](#) Concept: VotingStockOwnedByRespondentPercentage

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Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Security Holders and Voting Powers

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.
2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.
4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants.

1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:
12/30/2022

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.
Total:
65,539,433
By Proxy:
65,539,433

3. Give the date and place of such meeting:
2022-05-12

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
		4. Number of votes as of (date): 12/30/2022			
5	TOTAL votes of all voting securities				
6	TOTAL number of security holders				
7	TOTAL votes of security holders listed below				
8	BlackRock Institutional Trust, 55 East 52nd Street, New York, NY 10055	13,682,642	13,682,642		
9	The Vanguard Group, 100 Vanguard Blvd., Malvern, PA 19355	9,169,360	9,169,360		
10	State Street Corporation, 1 Lincoln Street, Boston, MA 02111	3,638,235	3,638,235		
11	Public Sector Pension Investment Board, 1250 Ren-Lvesque Boulevard West Suite 1400, Montral,Qubec, Canada H3B 5E9	3,513,712	3,513,712		
12	Millenium Management LLC, 399 Park Avenue New York, NY 10022	2,945,495	2,945,495		
13	First Trust Advisors LP, 120 E. Liberty Drive Suite 400 Wheaton, Il	1,818,226	1,818,226		

	60187				
14	Nuance Investments LLC, 4900 Main Street, Suite 220 Kansas City, MO 64112	1,538,842	1,538,842		
15	Dimensional Fund Advisors LP, 6300 Bee Cave Road Building One, Austin, TX 78746	1,368,575	1,368,575		
16	Ameriprise Financial Inc., 55 Ameriprise Financial Center Minneapolis, Minnesota 55474	1,367,884	1,367,884		
17	Bank of New York Mellon Corporation, 240 Greenwich Street New York, NY 10286	1,359,320	1,359,320		

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Important Changes During the Year

Give details concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Answer each inquiry. Enter "none" or "not applicable" where applicable. If the answer is given elsewhere in the report, refer to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration and state from whom the franchise rights were acquired. If the franchise rights were acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Briefly describe the property, and the related transactions, and cite Commission authorization, if any was required. Give date journal entries called for by Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and cite Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Cite Commission authorization if any was required.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. Estimated increase or decrease in annual revenues caused by important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.
12. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
13. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None

2. None

3. None

4. None

5. None

6. Reference is made to notes 10, 11 and 12 of the Notes to Financial Statements.

7. None

8. Average annual wage increases were 3.7% for non-exempt employees effective February 28, 2022. Average annual wage increases were 3.9% for exempt employees effective February 28, 2022. Officers received average increases of 7.1% effective February 14, 2022. Certain bargaining unit employees received average increases of 4.0% effective March 26, 2022 and April 1, 2022.

9. Reference is made to Note 15 of the Notes to Financial Statements.

10. None

11. See below for information on rate changes in each of our jurisdictions:

2022 Washington General Rate Cases

On December 12, 2022, the WUTC issued an order approving the multi-party settlement agreement that was filed in June 2022. The parties to the settlement agreement included, in addition to us, the Staff of the WUTC, the Alliance of Western Energy Consumers, the NW Energy Coalition, The Energy Project, Walmart, Small Business Utility Advocates and Sierra Club. The Public Counsel Unit of the Washington Attorney General's Office (Public Counsel), while a party to the rate cases, did not join in the settlement agreement. The settlement agreement was reached after negotiation of all issues but is "results-focused" -- that is, it represents agreement among all parties (except Public Counsel) as to our overall revenue requirement, without specifying the details of any component except the rate of return on rate base.

On December 22, 2022, Public Counsel filed a Petition for Reconsideration requesting the WUTC to reconsider its ruling on the settlement agreement. Public Counsel's primary issue is related to the "results-focused" approach used by the settling parties and approved by the WUTC. Public Counsel argues that the WUTC order approving this approach denied Public Counsel the right to offer evidence in opposition to a settlement or particular components, because there was no other way to oppose a "results-focused" revenue requirement with sufficient support. Public Counsel also argues that this procedure may effectively prevent parties in future rate cases from exercising their rights to oppose settlements.

On January 30, 2023, the WUTC issued an order denying the Petition for Reconsideration, stating Public Counsel was afforded every opportunity to exercise its rights to oppose the settlement, and reiterated that the end results of the settlement produced rates that were equitable, fair, just, reasonable and sufficient.

The approved rates are designed to increase annual base electric revenues by \$38.0 million (or 6.9 percent), effective in December 2022, and \$12.5 million (or 2.1 percent), effective in December 2023. The approved rates are designed to increase annual base natural gas revenues by \$7.5 million (or 6.5 percent), effective in December 2022, and \$1.5 million (or 1.2 percent), effective in December 2023.

To mitigate the overall impact of the revenue increases on customers, we will offset part of the 2022 base rate request with a tax customer credit. The total estimated benefits of this credit, \$27.6 million for electric customers and \$12.5 million for natural gas customers, will be returned over a two-year period from December 2022 to December 2024.

In addition, the order approved a separate tracking mechanism and tariff for purposes of recovering existing and prospective Colstrip costs.

The WUTC approved an ROR on rate base of 7.03 percent, but the settlement does not specify an explicit ROE, cost of debt or capital structure.

These general rate cases require a subsequent review of capital projects included in rates and a refund of revenues related to imprudent expenditures or those that are not used and useful.

2021 Idaho General Rate Cases

In September 2021, the IPUC approved the all party settlement agreement designed to increase annual base electric revenues by \$10.6 million, or 4.3 percent, effective September 1, 2021, and \$8.0 million, or 3.1 percent, effective September 1, 2022. For natural gas, the settlement agreement was designed to decrease annual base natural gas revenues by \$1.6 million, or 3.7 percent, effective September 1, 2021, and increase annual base revenues by \$0.9 million, or 2.2 percent, effective September 1, 2022. The parties agreed to use the tax customer credits, related to flow through of certain tax items, included in our original filing to offset overall proposed changes to rates over the two-year plan.

The settlement was based on a 9.4 percent ROE with a common equity ratio of 50 percent and a ROR of 7.05 percent.

2021 Oregon General Rate Case

In January 2022, a partial settlement stipulation addressing cost of capital issues was filed with the OPUC in our natural gas general rate case filed in October 2021. The parties agreed to an overall ROR of 7.05 percent based on a 50 percent common equity ratio and ROE of 9.4 percent.

In March 2022, a second settlement stipulation was filed with the OPUC that addressed, and resolved, all other remaining issues, and was subsequently approved by the OPUC. The settlement is designed for an overall revenue increase of \$1.6 million, effective August 22, 2022. The agreement was a "black box", with the only component of the revenue requirement explicitly stated is the previously-agreed upon cost of capital. The parties also agreed that certain tax credits of approximately \$3.0 million will be passed through to customers to mitigate the base revenue increase.

12. Effective September 1, 2022, the following leadership changes occurred:

Heather Rosentrater, Senior Vice President, Energy Delivery and Shared Services, became Senior Vice President and Chief Operating Officer. She now oversees Energy Delivery, Energy Resources and Enterprise Technology.

Jason Thackston, Senior Vice President, Energy Resources and Environmental Compliance Officer, became Senior Vice President and Chief Strategy and Clean Energy Officer. He now leads strategy, non-regulated investments, business transformation, clean energy, environmental affairs, and innovation and growth.

Greg Hesler, Vice President, General Counsel, Corporate Secretary and Chief Ethics/Compliance Officer, became Senior Vice President, General Counsel, Corporate Secretary and Chief Ethics/Compliance Officer.

Bryan Cox, Vice President, Safety and Human Resources, became Vice President, Safety and Chief People Officer.

Scott Kinney, Director of Energy Supply, became Vice President, Energy Resources.

Josh DiLuciano, Director of Electrical Engineering, became Vice President, Energy Delivery.

Ed Schlect, Chief Strategy Officer became Vice President, Strategy Advisor. Schlect is partially retired and now works on a part time basis.

13. Proprietary capital is not less than 30 percent.

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Comparative Balance Sheet (Assets And Other Debits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	7,477,186,308	7,072,675,570
3	Construction Work in Progress (107)	200-201	155,475,677	196,305,682
4	TOTAL Utility Plant (Total of lines 2 and 3)	200-201	7,632,661,985	7,268,981,252
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)		2,624,302,472	2,465,058,317
6	Net Utility Plant (Total of line 4 less 5)		5,008,359,513	4,803,922,935
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)		0	0
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)		0	0
9	Nuclear Fuel (Total of line 7 less 8)		0	0
10	Net Utility Plant (Total of lines 6 and 9)		5,008,359,513	4,803,922,935
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored-Base Gas (117.1)	220	6,992,076	6,992,076
13	System Balancing Gas (117.2)	220	0	0
14	Gas Stored in Reservoirs and Pipelines-Noncurrent (117.3)	220	0	0
15	Gas Owed to System Gas (117.4)	220	0	0
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)		11,036,947	4,500,764
18	(Less) Accum. Provision for Depreciation and Amortization (122)		103,609	247,981
19	Investments in Associated Companies (123)	222-223	11,547,000	11,547,000
20	Investments in Subsidiary Companies (123.1)	224-225	260,760,970	225,965,713
22	Noncurrent Portion of Allowances		0	0
23	Other Investments (124)	222-223	73,448	77,889
24	Sinking Funds (125)		0	0
25	Depreciation Fund (126)		0	0
26	Amortization Fund - Federal (127)		0	0
27	Other Special Funds (128)		11,797,054	11,152,367
28	Long-Term Portion of Derivative Assets (175)		2,944,915	2,658,520

Comparative Balance Sheet (Assets And Other Debits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
29	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
30	TOTAL Other Property and Investments (Total of lines 17-20, 22-29)		298,056,725	255,654,272
31	CURRENT AND ACCRUED ASSETS			
32	Cash (131)		4,465,295	11,893,219
33	Special Deposits (132-134)		66,141,689	21,477,352
34	Working Funds (135)		776,205	1,227,292
35	Temporary Cash Investments (136)	222-223	496,573	153,241
36	Notes Receivable (141)		0	0
37	Customer Accounts Receivable (142)		219,394,599	183,224,129
38	Other Accounts Receivable (143)		67,155,969	50,330,014
39	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		6,345,841	10,368,511
40	Notes Receivable from Associated Companies (145)		9,364,617	0
41	Accounts Receivable from Associated Companies (146)		787,177	738,517
42	Fuel Stock (151)		4,252,607	4,388,454
43	Fuel Stock Expenses Undistributed (152)		0	0
44	Residuals (Elec) and Extracted Products (Gas) (153)		0	0
45	Plant Materials and Operating Supplies (154)		73,453,924	60,277,408
46	Merchandise (155)		0	0
47	Other Materials and Supplies (156)		0	0
48	Nuclear Materials Held for Sale (157)		0	0
49	Allowances (158.1 and 158.2)		0	0
50	(Less) Noncurrent Portion of Allowances		0	0
51	Stores Expense Undistributed (163)		0	0
52	Gas Stored Underground-Current (164.1)	220	26,788,026	(a) 17,603,996
53	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)	220	0	0
54	Prepayments (165)	230	28,311,482	22,973,644
55	Advances for Gas (166 thru 167)		0	0
56	Interest and Dividends Receivable (171)		621,880	20,633

Comparative Balance Sheet (Assets And Other Debits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
57	Rents Receivable (172)		4,556,651	3,665,325
58	Accrued Utility Revenues (173)		0	0
59	Miscellaneous Current and Accrued Assets (174)		230,226	113,893
60	Derivative Instrument Assets (175)		21,142,956	4,056,941
61	(Less) Long-Term Portion of Derivative Instrument Assets (175)		2,944,915	2,658,520
62	Derivative Instrument Assets - Hedges (176)		0	0
63	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
64	TOTAL Current and Accrued Assets (Total of lines 32 thru 63)		518,649,120	369,117,027
65	DEFERRED DEBITS			
66	Unamortized Debt Expense (181)		20,719,467	16,420,883
67	Extraordinary Property Losses (182.1)	230	0	0
68	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
69	Other Regulatory Assets (182.3)	232	912,434,228	833,162,908
70	Preliminary Survey and Investigation Charges (Electric)(183)		0	0
71	Preliminary Survey and Investigation Charges (Gas)(183.1 and 183.2)		0	0
72	Clearing Accounts (184)		872,806	122,784
73	Temporary Facilities (185)		0	0
74	Miscellaneous Deferred Debits (186)	233	68,920,168	50,762,924
75	Deferred Losses from Disposition of Utility Plant (187)		0	0
76	Research, Development, and Demonstration Expend. (188)		0	0
77	Unamortized Loss on Reacquired Debt (189)		6,177,054	6,768,288
78	Accumulated Deferred Income Taxes (190)	234-235	269,470,612	256,362,574
79	Unrecovered Purchased Gas Costs (191)		52,091,145	21,025,867
80	TOTAL Deferred Debits (Total of lines 66 thru 79)		1,330,685,480	1,184,626,228
81	TOTAL Assets and Other Debits (Total of lines 10-15,30,64,and 80)		7,162,742,914	6,620,312,538

FOOTNOTE DATA

[\(a\)](#) Concept: GasStoredCurrent

Fuel is accounted for within injections and withdrawal accounts.

All gas reported is current working gas. Avista uses the inventory method to report all working gas stored.

FERC FORM No. 2 (REV 06-04)

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Comparative Balance Sheet (Liabilities and Other Credits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	1,481,787,168	1,341,011,707
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-In Capital (208-211)	253	(10,696,711)	(10,696,711)
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	(54,094,483)	(49,837,072)
11	Retained Earnings (215, 215.1, 216)	118-119	772,567,765	781,020,474
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	38,974,396	4,609,991
13	(Less) Recquired Capital Stock (217)	250-251	0	0
14	Accumulated Other Comprehensive Income (219)	117	(2,058,225)	(11,038,551)
15	TOTAL Proprietary Capital (Total of lines 2 thru 14)		2,334,668,876	2,154,743,982
16	LONG TERM DEBT			
17	Bonds (221)	256-257	2,307,200,000	2,157,200,000
18	(Less) Recquired Bonds (222)	256-257	83,700,000	83,700,000
19	Advances from Associated Companies (223)	256-257	51,547,000	51,547,000
20	Other Long-Term Debt (224)	256-257	0	0
21	Unamortized Premium on Long-Term Debt (225)	258-259	115,483	124,367
22	(Less) Unamortized Discount on Long-Term Debt-Dr (226)	258-259	841,286	757,032
23	(Less) Current Portion of Long-Term Debt		0	0
24	TOTAL Long-Term Debt (Total of lines 17 thru 23)		2,274,321,197	2,124,414,335
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases-Noncurrent (227)		64,284,097	66,068,171
27	Accumulated Provision for Property Insurance (228.1)		0	0

Comparative Balance Sheet (Liabilities and Other Credits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
28	Accumulated Provision for Injuries and Damages (228.2)		1,320,000	731,009
29	Accumulated Provision for Pensions and Benefits (228.3)		93,900,990	153,467,368
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		774,805	409,971
32	Long-Term Portion of Derivative Instrument Liabilities		7,891,963	4,525,064
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		15,783,066	17,141,793
35	TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 34)		183,954,921	242,343,376
36	CURRENT AND ACCRUED LIABILITIES			
37	Current Portion of Long-Term Debt		0	0
38	Notes Payable (231)		463,000,000	284,000,000
39	Accounts Payable (232)		195,759,919	127,662,676
40	Notes Payable to Associated Companies (233)		0	1,404,714
41	Accounts Payable to Associated Companies (234)		114	18,595
42	Customer Deposits (235)		6,929,872	3,702,706
43	Taxes Accrued (236)	262-263	38,520,487	41,669,378
44	Interest Accrued (237)		19,663,017	16,347,042
45	Dividends Declared (238)		0	0
46	Matured Long-Term Debt (239)		0	0
47	Matured Interest (240)		0	0
48	Tax Collections Payable (241)		202,211	137,825
49	Miscellaneous Current and Accrued Liabilities (242)	268	84,650,630	69,109,875
50	Obligations Under Capital Leases-Current (243)		4,348,776	4,300,958
51	Derivative Instrument Liabilities (244)		34,802,627	33,326,256
52	(Less) Long-Term Portion of Derivative Instrument Liabilities		7,891,963	4,525,064
53	Derivative Instrument Liabilities - Hedges (245)		0	0
54	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0

Comparative Balance Sheet (Liabilities and Other Credits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
55	TOTAL Current and Accrued Liabilities (Total of lines 37 thru 54)		839,985,690	577,154,961
56	DEFERRED CREDITS			
57	Customer Advances for Construction (252)		4,211,506	3,624,489
58	Accumulated Deferred Investment Tax Credits (255)		28,784,445	29,313,176
59	Deferred Gains from Disposition of Utility Plant (256)		0	0
60	Other Deferred Credits (253)	269	48,402,602	30,183,652
61	Other Regulatory Liabilities (254)	278	525,409,545	571,662,225
62	Unamortized Gain on Reacquired Debt (257)	260	1,059,748	1,189,285
63	Accumulated Deferred Income Taxes - Accelerated Amortization (281)		0	0
64	Accumulated Deferred Income Taxes - Other Property (282)		636,821,685	618,900,933
65	Accumulated Deferred Income Taxes - Other (283)		285,122,699	266,782,124
66	TOTAL Deferred Credits (Total of lines 57 thru 65)		1,529,812,230	1,521,655,884
67	TOTAL Liabilities and Other Credits (Total of lines 15,24,35,55,and 66)		7,162,742,914	6,620,312,538

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Statement of Income

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
1	UTILITY OPERATING INCOME					
2	Gas Operating Revenues (400)	300-301	1,753,175,600	1,495,585,923		
3	Operating Expenses					
4	Operation Expenses (401)	317-325	1,115,606,858	865,148,582		
5	Maintenance Expenses (402)	317-325	90,443,526	80,137,861		
6	Depreciation Expense (403)	336-338	185,002,792	177,443,227		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-338	0	0		
8	Amort. & Depl. of Utility Plant (404-405)	336-338	56,467,917	53,212,301		
9	Amortization of Utility Plant Acu. Adjustment (406)	336-338	0	99,047		
10	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)		0	0		
11	Amortization of Conversion Expenses (407.2)		0	0		
12	Regulatory Debits (407.3)		18,495,696	14,824,439		
13	(Less) Regulatory Credits (407.4)		49,733,468	52,533,715		
14	Taxes Other Than Income Taxes (408.1)	262-263	121,401,780	116,909,168		
15	Income Taxes-Federal (409.1)	262-263	(1,018,866)	846,571		
16	Income Taxes-Other (409.1)	262-263	789,848	876,303		
17	Provision of Deferred Income Taxes (410.1)	234-235	40,312,733	151,017,644		
18	(Less) Provision for Deferred Income Taxes-Credit (411.1)	234-235	64,172,849	144,624,499		
19	Investment Tax Credit Adjustment-Net (411.4)		(528,730)	(553,452)		
20	(Less) Gains from Disposition of Utility Plant (411.6)		0	0		
21	Losses from Disposition of Utility Plant (411.7)		0	0		
22	(Less) Gains from Disposition of Allowances (411.8)		0	0		

Statement of Income

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
23	Losses from Disposition of Allowances (411.9)		0	0		
24	Accretion Expense (411.10)		0	0		
25	TOTAL Utility Operating Expenses (Total of lines 4 thru 24)		1,513,067,237	1,262,803,477		
26	Net Utility Operating Income (Total of lines 2 less 25)		240,108,363	232,782,446		
28	OTHER INCOME AND DEDUCTIONS					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		0			
32	(Less) Costs and Expense of Merchandising, Job & Contract Work (416)		0	0		
33	Revenues From Nonutility Operations (417)		75,755	299,756		
34	(Less) Expenses of Nonutility Operations (417.1)		11,488,060	5,295,279		
35	Nonoperating Rental Income (418)		(6,089)	(31,838)		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	39,795,257	23,555,382		
37	Interest and Dividend Income (419)		2,112,087	3,650,892		
38	Allowance for Other Funds Used During Construction (419.1)		804,751	589,900		
39	Miscellaneous Nonoperating Income (421)		0	0		
40	Gain on Disposition of Property (421.1)		1,747,858	109,527		
41	TOTAL Other Income (Total of lines 31 thru 40)		33,041,559	22,878,340		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		0	0		
44	Miscellaneous Amortization (425)		5,616	5,616		
45	Donations (426.1)	340	2,832,367	2,499,499		

Statement of Income

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
46	Life Insurance (426.2)		3,588,360	3,591,498		
47	Penalties (426.3)		24,039	22,039		
48	Expenditures for Certain Civic, Political and Related Activities (426.4)		1,731,972	1,935,266		
49	Other Deductions (426.5)		4,469,119	4,448,958		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)	340	12,651,473	12,502,876		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	670,496	564,779		
53	Income Taxes-Federal (409.2)	262-263	(478,795)	(1,628,247)		
54	Income Taxes-Other (409.2)	262-263	(668,970)	(472,315)		
55	Provision for Deferred Income Taxes (410.2)	234-235	1,568,707	3,042,777		
56	(Less) Provision for Deferred Income Taxes-Credit (411.2)	234-235	4,155,913	2,944,321		
57	Investment Tax Credit Adjustments-Net (411.5)		0	0		
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(3,064,475)	(1,437,327)		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		23,454,561	11,812,791		
61	INTEREST CHARGES					
62	Interest on Long-Term Debt (427)		99,558,755	91,728,400		
63	Amortization of Debt Disc. and Expense (428)	258-259	470,608	941,948		
64	Amortization of Loss on Reacquired Debt (428.1)		1,433,640	1,592,056		
65	(Less) Amortization of Premium on Debt-Credit (429)	258-259	8,883	8,883		
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)					
67	Interest on Debt to Associated Companies (430)	340	1,062,531	515,447		

Statement of Income

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
68	Other Interest Expense (431)	340	9,696,574	4,860,055		
69	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		3,826,333	2,367,356		
70	Net Interest Charges (Total of lines 62 thru 69)		108,386,892	97,261,667		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		155,176,032	147,333,570		
72	EXTRAORDINARY ITEMS					
73	Extraordinary Income (434)		0	0		
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)		0	0		
76	Income Taxes-Federal and Other (409.3)	262-263	0	0		
77	Extraordinary Items after Taxes (line 75 less line 76)		0	0		
78	Net Income (Total of line 71 and 77)		155,176,032	147,333,570		

Statement of Income

Line No.	Elec. Utility Current Year to Date (in dollars) (g)	Elec. Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1						
2	1,167,462,735	1,022,015,983	585,712,865	473,569,940		
3						
4	702,986,085	557,603,571	412,620,773	307,545,011		
5	73,669,737	64,169,603	16,773,789	15,968,258		
6	142,463,452	136,516,432	42,539,340	40,926,795		
7	0	0	0	0		
8	42,661,543	39,430,494	13,806,374	13,781,807		
9	0	99,047	0	0		
10						
11	0	0	0	0		
12	12,678,285	9,015,832	5,817,411	5,808,607		
13	44,548,411	46,406,409	5,185,057	6,127,306		
14	86,410,192	87,398,430	34,991,588	29,510,738		
15	(3,578,734)	(1,109,426)	2,559,868	1,955,997		
16	(43,263)	30,939	833,111	845,364		
17	29,270,294	88,830,716	11,042,439	62,186,928		
18	46,062,769	83,402,751	18,110,080	61,221,748		
19	(528,748)	(548,446)	18	(5,006)		
20						
21						
22						
23						
24						
25	995,377,663	851,628,032	517,689,574	411,175,445	0	0
26	172,085,072	170,387,951	68,023,291	62,394,495	0	0
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Statement of Income

Line No.	Elec. Utility Current Year to Date (in dollars) (g)	Elec. Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
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Statement of Income

Line No.	Elec. Utility Current Year to Date (in dollars) (g)	Elec. Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
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Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Statement of Accumulated Comprehensive Income and Hedging Activities

Line No.	Item (a)	Unrealized Gains and Losses on available-for-sale securities (b)	Minimum Pension liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 114, Line 78) (i)	Total Comprehensive Income (j)
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- Report in columns (b) (c) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
- Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
- For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.

1	Balance of Account 219 at Beginning of Preceding Year		(14,378,164)					(14,378,164)		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value		3,339,613					3,339,613		
4	Total (lines 2 and 3)		3,339,613					3,339,613	147,333,570	150,673,183
5	Balance of Account 219 at End of Preceding Quarter/Year		(11,038,551)					(11,038,551)		
6	Balance of Account 219 at Beginning of Current Year		(11,038,551)					(11,038,551)		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value		8,980,326					8,980,326		
9	Total (lines 7 and 8)		8,980,326					8,980,326	155,176,032	164,156,358

Statement of Accumulated Comprehensive Income and Hedging Activities

Line No.	Item (a)	Unrealized Gains and Losses on available-for-sale securities (b)	Minimum Pension liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 114, Line 78) (i)	Total Comprehensive Income (j)
10	Balance of Account 219 at End of Current Quarter/Year		(2,058,225)					(2,058,225)		

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Statement of Retained Earnings				
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Date Balance (c)	Year to Previous Quarter/Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS			
1	Balance-Beginning of Period		729,502,158	726,160,557
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit (Debit)			
6	Balance Transferred from Income (Account 433 less Account 418.1)		115,380,775	
7	Appropriations of Retained Earnings (Account 436)			
7.1	Excess Earnings		(3,539,494)	(6,065,368)
8	Appropriations of Retained Earnings Amount			
9	Dividends Declared-Preferred Stock (Account 437)			
10	Dividends Declared-Preferred Stock Amount			
11	Dividends Declared-Common Stock (Account 438)			
11.1	Dividends		(129,264,336)	(119,739,230)
12	Dividends Declared-Common Stock Amount			
13	Transfers from Account 216.1, Unappropriated Undistributed Subsidiary Earnings		5,430,852	5,368,011
14	Balance-End of Period (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)		717,509,955	729,502,158
15	APPROPRIATED RETAINED EARNINGS (Account 215)			
16	TOTAL Appropriated Retained Earnings (Account 215) (footnote details)		55,057,810	51,518,316
17	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)			
18	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
19	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines of 16 and 18)		55,057,810	51,518,316
20	TOTAL Retained Earnings (Accounts 215, 215.1, 216) (Total of lines 14 and 19)		772,567,765	781,020,474

Statement of Retained Earnings

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
21	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
	Report only on an Annual Basis no Quarterly			
22	Balance-Beginning of Year (Debit or Credit)		4,609,991	(13,577,380)
23	Equity in Earnings for Year (Credit) (Account 418.1)		39,795,257	23,555,382
24	(Less) Dividends Received (Debit)		5,000,000	5,000,000
25	Other Changes (Explain)		(430,852)	(368,011)
25.1	Corporate Costs Allocated to Subsidiaries		(430,852)	(368,011)
26	Balance-End of Year		38,974,396	4,609,991

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Statement of Cash Flows

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 114)	155,176,032	147,333,570
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	241,470,709	230,655,529
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of deferred power and gas costs, debt expense and exchange power	(75,986,952)	(50,052,091)
6	Deferred Income Taxes (Net)	(26,131,896)	6,486,442
7	Investment Tax Credit Adjustments (Net)	(528,731)	(553,451)
8	Net (Increase) Decrease in Receivables	(57,081,996)	(25,394,061)
9	Net (Increase) Decrease in Inventory	(22,224,699)	(16,791,851)
10	Net (Increase) Decrease in Allowances Inventory		
11	Net Increase (Decrease) in Payables and Accrued Expenses	83,122,813	36,379,201
12	Net (Increase) Decrease in Other Regulatory Assets	583,561	(12,914,300)
13	Net Increase (Decrease) in Other Regulatory Liabilities	10,248,033	(219,421)
14	(Less) Allowance for Other Funds Used During Construction	6,543,085	6,923,631
15	(Less) Undistributed Earnings from Subsidiary Companies	39,795,257	23,555,382
16	Other Adjustments to Cash Flows from Operating Activities		
16.1	Power and natural gas deferrals	(1,797,792)	544,574
16.2	Change in special deposits	(141,014,015)	(17,564,058)
16.3	Change in other current assets	(6,946,745)	2,703,327
16.4	Non-cash stock compensation	8,716,734	4,712,916
16.5	Gain on sale of property and equipment	(1,747,858)	(109,527)
16.6	Other	1,378,349	1,171,392
16.7	Allowance for Doubtful Accounts	3,545,696	4,134,701
16.8	Changes in other non-current asset	6,069,824	(4,576,245)
16.9	Cash settlement of interest rate swaps	(17,035,230)	(17,244,100)
18	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 16)	113,477,495	258,223,534

Statement of Cash Flows

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
20	Cash Flows from Investment Activities:		
21	Construction and Acquisition of Plant (including land):		
22	Gross Additions to Utility Plant (less nuclear fuel)	(449,340,115)	(441,862,369)
23	Gross Additions to Nuclear Fuel		
24	Gross Additions to Common Utility Plant		
25	Gross Additions to Nonutility Plant		
26	(Less) Allowance for Other Funds Used During Construction		
27	Other Construction and Acquisition of Plant, Investment Activities		
28	Cash Outflows for Plant (Total of lines 22 thru 27)	(449,340,115)	(441,862,369)
30	Acquisition of Other Noncurrent Assets (d)		
31	Proceeds from Disposal of Noncurrent Assets (d)	1,913,172	923,995
33	Investments in and Advances to Associated and Subsidiary Companies	(10,836,472)	(7,338,616)
34	Contributions and Advances from Associated and Subsidiary Companies	5,000,000	5,000,000
36	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
38	Purchase of Investment Securities (a)		
39	Proceeds from Sales of Investment Securities (a)		
40	Loan Made or Purchased		
41	Collections on Loans		
43	Net (Increase) Decrease in Receivables		
44	Net (Increase) Decrease in Inventory		
45	Net (Increase) Decrease in Allowances Held for Speculation		
46	Net Increase (Decrease) in Payables and Accrued Expenses		
47	Other Adjustments to Cash Flows from Investment Activities:		
47.1	Changes in other property and investments	1,820,492	(45,145)
49	Net Cash Provided by (Used in) Investing Activities (Total of lines 28 thru 47)	(451,442,923)	(443,322,135)
51	Cash Flows from Financing Activities:		
52	Proceeds from Issuance of:		
53	Proceeds from Issuance of Long-Term Debt (b)	399,856,000	140,000,000

Statement of Cash Flows

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
54	Proceeds from Issuance of Preferred Stock		
55	Proceeds from Issuance of Common Stock	137,778,394	89,997,928
56	Net Increase in Debt (Long Term Advances)		
57	Net Increase in Short-term Debt (c)	179,000,000	82,000,000
59	Cash Provided by Outside Sources (Total of lines 53 thru 58)	716,634,394	311,997,928
61	Payments for Retirement		
62	Payments for Retirement of Long-Term Debt (b)	(250,000,000)	
63	Payments for Retirement of Preferred Stock		
64	Payments for Retirement of Common Stock		(141,494)
65	Other Retirements		
65.1	Other	(a)(7,143,646)	(3,905,992)
66	Net Decrease in Short-Term Debt (c)		
67	Other Adjustments to Financing Cash Flows		
68	Dividends on Preferred Stock		
69	Dividends on Common Stock	(129,060,998)	(118,210,572)
70	Net Cash Provided by (Used in) Financing Activities (Total of lines 59 thru 69)	330,429,750	189,739,870
73	Net Increase (Decrease) in Cash and Cash Equivalents		
74	(Total of line 18, 49 and 71)	(7,535,678)	4,641,269
76	Cash and Cash Equivalents at Beginning of Period	13,273,752	8,632,483
78	Cash and Cash Equivalents at End of Period	5,738,074	13,273,752

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FOOTNOTE DATA

[\(a\)](#) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

Debt Issuance costs (5,681,390); Minimum tax withholdings (1,462,256)

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Notes to Financial Statements

1. Provide important disclosures regarding the Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, and Statement of Cash Flow, or any account thereof. Classify the disclosures according to each financial statement, providing a subheading for each statement except where a disclosure is applicable to more than one statement. The disclosures must be on the same subject matters and in the same level of detail that would be required if the respondent issued general purpose financial statements to the public or shareholders.
2. Furnish details as to any significant contingent assets or liabilities existing at year end, and briefly explain any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or a claim for refund of income taxes of a material amount initiated by the utility. Also, briefly explain any dividends in arrears on cumulative preferred stock.
3. Furnish details on the respondent's pension plans, post-retirement benefits other than pensions (PBOP) plans, and post-employment benefit plans as required by instruction no. 1 and, in addition, disclose for each individual plan the current year's cash contributions. Furnish details on the accounting for the plans and any changes in the method of accounting for them. Include details on the accounting for transition obligations or assets, gains or losses, the amounts deferred and the expected recovery periods. Also, disclose any current year's plan or trust curtailments, terminations, transfers, or reversions of assets. Entities that participate in multiemployer postretirement benefit plans (e.g. parent company sponsored pension plans) disclose in addition to the required disclosures for the consolidated plan, (1) the amount of cost recognized in the respondent's financial statements for each plan for the period presented, and (2) the basis for determining the respondent's share of the total plan costs.
4. Furnish details on the respondent's asset retirement obligations (ARO) as required by instruction no. 1 and, in addition, disclose the amounts recovered through rates to settle such obligations. Identify any mechanism or account in which recovered funds are being placed (i.e. trust funds, insurance policies, surety bonds). Furnish details on the accounting for the asset retirement obligations and any changes in the measurement or method of accounting for the obligations. Include details on the accounting for settlement of the obligations and any gains or losses expected or incurred on the settlement.
5. Provide a list of all environmental credits received during the reporting period.
6. Provide a summary of revenues and expenses for each tracked cost and special surcharge.
7. Where Account 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these item. See General Instruction 17 of the Uniform System of Accounts.
8. Explain concisely any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
9. Disclose details on any significant financial changes during the reporting year to the respondent or the respondent's consolidated group that directly affect the respondent's gas pipeline operations, including: sales, transfers or mergers of affiliates, investments in new partnerships, sales of gas pipeline facilities or the sale of ownership interests in the gas pipeline to limited partnerships, investments in related industries (i.e., production, gathering), major pipeline investments, acquisitions by the parent corporation(s), and distributions of capital.
10. Explain concisely unsettled rate proceedings where a contingency exists such that the company may need to refund a material amount to the utility's customers or that the utility may receive a material refund with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects and explain the major factors that affect the rights of the utility to retain such revenues or to recover amounts paid with respect to power and gas purchases.
11. Explain concisely significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and summarize the adjustments made to balance sheet, income, and expense accounts.
12. Explain concisely only those significant changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
13. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
14. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
15. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Avista Corp. (the Company) is primarily an electric and natural gas utility with certain other business ventures. Avista Corp. provides electric distribution and transmission, and natural gas distribution services in parts of eastern Washington and northern Idaho. Avista Corp. also provides natural gas distribution service in parts of northeastern and southwestern Oregon. Avista Corp. has electric generating facilities in Washington, Idaho, Oregon and Montana. Avista Corp. also supplies electricity to a small number of customers in Montana, most of whom are employees who operate the Company's Noxon Rapids generating facility.

Alaska Electric and Resource Company (AERC) is a wholly-owned subsidiary of Avista Corp. The primary subsidiary of AERC is Alaska Electric Light and Power (AEL&P), which comprises Avista Corp.'s regulated utility operations in Alaska.

Avista Capital, a wholly owned non-regulated subsidiary of Avista Corp., is the parent company of all of the subsidiary companies except AERC (and its subsidiaries).

Basis of Reporting

The financial statements include the assets, liabilities, revenues and expenses of the Company and have been prepared in accordance with the accounting requirements of the Federal

Energy Regulatory Commission (FERC) as set forth in its applicable Uniform Systems of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP). As required by the FERC, the Company accounts for its investment in majority owned subsidiaries on the equity method rather than consolidating the assets, liabilities, revenues and expenses of these subsidiaries as required by U.S. GAAP. The accompanying financial statements include the Company's proportionate share of utility plant and related operations resulting from its interests in jointly owned plants. In addition, under the requirements of the FERC, there are differences from U.S. GAAP in the presentation of (1) current portion of long-term debt, (2) assets and liabilities for cost of removal of assets, (3) assets held for sale, (4) regulatory assets and liabilities, (5) deferred income taxes associated with accounts other than utility property, plant and equipment, (6) comprehensive income, (7) unamortized debt issuance costs, (8) operating revenues and resource costs associated with settled energy contracts that are "booked out", (9) non-service portion of pension and other postretirement benefit costs, and (10) leases.

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported for assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include:

- determining the market value of energy commodity derivative assets and liabilities,
- pension and other postretirement benefit plan obligations,
- contingent liabilities,
- goodwill impairment testing,
- recoverability of regulatory assets, and
- unbilled revenues.

Changes in these estimates and assumptions are considered reasonably possible and may have a material effect on the financial statements and thus actual results could differ from the amounts reported and disclosed herein.

System of Accounts

The accounting records of the Company's utility operations are maintained in accordance with the uniform system of accounts prescribed by the FERC and adopted by the state regulatory commissions in Washington, Idaho, Montana and Oregon.

Regulation

The Company is subject to state regulation in Washington, Idaho, Montana, Oregon and Alaska. The Company is also subject to federal regulation primarily by the FERC, as well as various other federal agencies with regulatory oversight of particular aspects of its operations.

Depreciation

For utility operations, depreciation expense is estimated by a method of depreciation accounting utilizing composite rates for utility plant. Such rates are designed to provide for retirements of properties at the expiration of their service lives. For utility operations, the ratio of depreciation provisions to average depreciable property was as follows for the years ended December 31:

	2022	2021
Avista Corp.		
Ratio of depreciation to average depreciable property	3.50%	3.54%

The average service lives for the following broad categories of utility plant in service are (in years):

Electric thermal/other production	26
Hydroelectric production	79
Electric transmission	50
Electric distribution	39
Natural gas distribution property	44
Other shorter-lived general plant	8

Allowance for Funds Used During Construction (AFUDC)

AFUDC represents the cost of both the debt and equity funds used to finance utility plant additions during the construction period. As prescribed by regulatory authorities, AFUDC is capitalized as a part of the cost of utility plant. The debt component of AFUDC is credited against total interest expense in the Statements of Income in the line item "capitalized interest." The equity component of AFUDC is included in the Statements of Income in the line item "other income-net." The Company is permitted, under established regulatory rate practices, to recover the capitalized AFUDC, and a reasonable return thereon, through its inclusion in rate base and the provision for depreciation after the related utility plant is placed in service. Cash inflow related to AFUDC does not occur until the related utility plant is placed in service and included in rate base.

The WUTC and IPUC have authorized Avista Corp. to calculate AFUDC using its allowed rate of return. To the extent amounts calculated using this rate exceed the AFUDC amounts calculated using the FERC formula, Avista Corp. capitalizes the excess as a regulatory asset. The regulatory asset associated with plant in service is amortized over the average useful life of Avista Corp.'s utility plant which is approximately 30 years. The regulatory asset associated with construction work in progress is not amortized until the plant is placed in service.

The effective AFUDC rate was the following for the years ended December 31:

	2022	2021
Avista Corp.	7.12%	7.19%

Income Taxes

Deferred income tax assets represent future income tax deductions the Company expects to utilize in future tax returns to reduce taxable income. Deferred income tax liabilities represent future taxable income the Company expects to recognize in future tax returns. Deferred tax assets and liabilities arise when there are temporary differences resulting from differing treatment of items for tax and accounting purposes. A deferred income tax asset or liability is determined based on the enacted tax rates that will be in effect when the temporary differences between the financial statement carrying amounts and tax basis of existing assets and liabilities are expected to be reported in the Company's income tax returns. The effect on deferred income taxes from a change in tax rates is recognized in income in the period that includes the enactment date unless a regulatory order specifies deferral of the effect of the change in tax rates over a longer period of time. The Company establishes a valuation allowance when it is more likely than not that all, or a portion, of a deferred tax asset will not be realized. Deferred income tax assets and liabilities and regulatory assets and liabilities are established for income tax benefits flowed through to customers.

The Company's largest deferred income tax item is the difference between the book and tax basis of utility plant. This item results from the temporary difference on depreciation expense. In early tax years, this item is recorded as a deferred income tax liability that will eventually reverse and become subject to income tax in later tax years.

The Company did not incur any penalties on income tax positions in 2022 or 2021. The Company would recognize interest accrued related to income tax positions as interest expense and any penalties incurred as other operating expense.

Stock-Based Compensation

The Company currently issues three types of stock-based compensation awards - restricted shares, market-based awards and performance-based awards. Historically, these stock compensation awards have not been material to the Company's overall financial results. Compensation cost relating to share-based payment transactions is recognized in the Company's financial statements based on the fair value of the equity instruments issued and recorded over the requisite service period.

The Company recorded stock-based compensation expense (included in other operating expenses) and income tax benefits in the Statements of Income of the following amounts for the years ended December 31 (dollars in thousands):

	2022	2021
Stock-based compensation expense	\$ 7,567	\$ 4,713
Income tax benefits	1,589	990
Excess tax expenses on settled share-based employee payments	(19)	(909)

Restricted share awards vest in equal thirds each year over 3 years and are payable in Avista Corp. common stock at the end of each year if the service condition is met. Restricted stock is valued at the close of market of the Company's common stock on the grant date.

Total Shareholder Return (TSR) awards are market-based awards and Cumulative Earnings Per Share (CEPS) awards are performance awards. Both types of awards vest after a period of 3 years and are payable in cash or Avista Corp. common stock at the end of the three-year period. The method of settlement is at the discretion of the Company and historically the Company has settled these awards through issuance of Avista Corp. common stock and intends to continue this practice. Both types of awards entitle the recipients to dividend equivalent rights, are subject to forfeiture under certain circumstances, and are subject to meeting specific market or performance conditions. Based on the level of attainment of the market or performance conditions, the amount of cash paid or common stock issued will range from 0 to 200 percent of the initial awards granted. Dividend equivalent rights are accumulated and paid out only on shares that eventually vest and have met the market and performance conditions.

The Company accounts for both the TSR awards and CEPS awards as equity awards and compensation cost for these awards is recognized over the requisite service period, provided that the requisite service period is rendered. For TSR awards, if the market condition is not met at the end of the three-year service period, there will be no change in the cumulative amount of compensation cost recognized, since the awards are still considered vested even though the market metric was not met. For CEPS awards, at the end of the three-year service period, if the internal performance metric of cumulative earnings per share is not met, all compensation cost for these awards is reversed as these awards are not considered vested.

The fair value of each TSR award is estimated on the date of grant using a statistical model that incorporates the probability of meeting the market targets based on historical returns relative to a peer group. The estimated fair value of the CEPS awards was estimated on the date of grant as the share price of Avista Corp. common stock on the date of grant.

The following table summarizes the number of grants, vested and unvested shares, earned shares (based on market metrics), and other pertinent information related to the Company's stock compensation awards for the years ended December 31:

	2022	2021
Restricted Shares		
Shares granted during the year	115,746	62,594
Shares vested during the year	44,829	34,854
Unvested shares at end of year	157,860	96,127
Unrecognized compensation expense at end of year (in thousands)	\$ 3,923	\$ 2,215
TSR Awards		
TSR shares granted during the year	69,814	64,910
TSR shares vested during the year	43,730	77,174
TSR shares earned based on market metrics	48,890	58,652
Unvested TSR shares at end of year	130,567	107,854
Unrecognized compensation expense at end of year (in thousands)	\$ 3,533	\$ 2,653
CEPS Awards		
CEPS shares granted during the year	69,814	64,910
CEPS shares vested during the year	43,730	38,590
CEPS shares earned based on market metrics	48,890	58,652
Unvested CEPS shares at end of year	130,567	107,854
Unrecognized compensation expense at end of year (in thousands)	\$ 2,471	\$ 1,223

Outstanding restricted, TSR and CEPS share awards include a dividend component that is paid in cash. A liability for the dividends payable related to these awards is accrued as dividends are announced throughout the life of the award. As of December 31, 2022 and 2021, the Company had recognized a liability of \$1.7 million and \$1.5 million, respectively, related to the dividend equivalents payable on the outstanding and unvested share grants.

Cash and Cash Equivalents

For the purposes of the Statements of Cash Flows, the Company considers all temporary investments with a maturity of three months or less when purchased to be cash equivalents.

Allowance for Doubtful Accounts

The Company maintains an allowance for doubtful accounts to provide for estimated and potential losses on accounts receivable. The Company determines the allowance for utility and other customer accounts receivable based on historical write-offs as compared to accounts receivable and operating revenues. Additionally, the Company establishes specific allowances for certain individual accounts. **Utility Plant in Service**

The cost of additions to utility plant in service, including AFUDC and replacements of units of property and improvements, is capitalized. The cost of depreciable units of property retired plus the cost of removal less salvage is charged to accumulated depreciation.

Asset Retirement Obligations (ARO)

The Company records the fair value of a liability for an ARO in the period in which it is incurred. When the liability is initially recorded, the associated costs of the ARO are capitalized as part of the carrying amount of the related long-lived asset. The liability is accreted to its present value each period and the related capitalized costs are depreciated over the useful life of the related asset. In addition, if there are changes in the estimated timing or estimated costs of the AROs, adjustments are recorded during the period new information becomes available as an increase or decrease to the liability, with the offset recorded to the related long-lived asset. Upon retirement of the asset, the Company either settles the ARO for its recorded amount or recognizes a regulatory asset or liability for the difference, which will be surcharged/refunded to customers through the ratemaking process. The Company records regulatory assets and liabilities for the difference between asset retirement costs currently recovered in rates and AROs recorded since asset retirement costs are recovered through rates charged to customers (see Note 6 for further discussion of the Company's AROs).

Derivative Assets and Liabilities

Derivatives are recorded as either assets or liabilities on the Balance Sheets measured at estimated fair value.

The Washington Utilities and Transportation Commission (WUTC) and the Idaho Public Utilities Commission (IPUC) issued accounting orders authorizing Avista Corp. to offset energy commodity derivative assets or liabilities with a regulatory asset or liability. This accounting treatment is intended to defer the recognition of mark-to-market gains and losses on energy commodity transactions until the period of delivery. Realized benefits and costs result in adjustments to retail rates through Purchase Gas Adjustments (PGAs), the Energy Recovery Mechanism (ERM) in Washington, the Power Cost Adjustment (PCA) mechanism in Idaho, and periodic general rates cases. The resulting regulatory assets associated with energy commodity derivative instruments have been concluded to be probable of recovery through future rates.

Substantially all forward contracts to purchase or sell power and natural gas are recorded as derivative assets or liabilities at estimated fair value with an offsetting regulatory asset or liability. Contracts that are not considered derivatives are accounted for on the accrual basis until they are settled or realized unless there is a decline in the fair value of the contract that is determined to be other-than-temporary.

For interest rate swap derivatives, Avista Corp. records all mark-to-market gains and losses in each accounting period as assets and liabilities, as well as offsetting regulatory assets and liabilities, such that there is no income statement impact. The interest rate swap derivatives are risk management tools similar to energy commodity derivatives. Upon settlement of interest rate swap derivatives, the regulatory asset or liability is amortized as a component of interest expense over the term of the associated debt. The Company records an offset of interest rate swap derivative assets and liabilities with regulatory assets and liabilities, based on the prior practice of the commissions to provide recovery through the ratemaking process.

The Company has multiple master netting agreements with a variety of entities that allow for cross-commodity netting of derivative agreements with the same counterparty (i.e. power derivatives can be netted with natural gas derivatives). In addition, some master netting agreements allow for the netting of commodity derivatives and interest rate swap derivatives for the same counterparty. The Company does not have any agreements which allow for cross-affiliate netting among multiple affiliated legal entities. The Company nets all derivative

instruments when allowed by the agreement for presentation in the Balance Sheets.

Fair Value Measurements

Fair value represents the price that would be received when selling an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the measurement date. Energy commodity derivative assets and liabilities, deferred compensation assets, as well as derivatives related to interest rate swap derivatives and foreign currency exchange derivatives, are reported at estimated fair value on the Balance Sheets. See Note 13 for the Company's fair value disclosures.

Regulatory Deferred Charges and Credits

The Company prepares its financial statements in accordance with regulatory accounting practices because:

- rates for regulated services are established by or subject to approval by independent third-party regulators,
- the regulated rates are designed to recover the cost of providing the regulated services, and
- in view of demand for the regulated services and the level of competition, it is reasonable to assume that rates can be charged to and collected from customers at levels that will recover costs.

Regulatory accounting practices require that certain costs and/or obligations (such as incurred power and natural gas costs not currently reflected in rates, but expected to be recovered or refunded in the future), are reflected as deferred charges or credits on the Balance Sheets. These costs and/or obligations are not reflected in the Statements of Income until the period during which matching revenues are recognized. The Company also has decoupling revenue deferrals. See Note 2 for discussion on decoupling revenue deferrals.

If at some point in the future the Company determines that it no longer meets the criteria for continued application of regulatory accounting practices for all or a portion of its regulated operations, the Company could be:

- required to write off its regulatory assets, and
- precluded from the future deferral of costs or decoupled revenues not recovered through rates at the time such amounts are incurred, even if the Company expected to recover these amounts from customers in the future.

Unamortized Debt Expense

Unamortized debt expense includes debt issuance costs that are amortized over the life of the related debt.

Unamortized Debt Repurchase Costs

For the Company's Washington regulatory jurisdiction and for any debt repurchases beginning in 2007 in all jurisdictions, premiums and discounts paid to repurchase debt are amortized over the remaining life of the original debt that was repurchased or, if new debt is issued in connection with the repurchase, these amounts are amortized over the life of the new debt. In the Company's other regulatory jurisdictions, premiums or discounts paid to repurchase debt prior to 2007 are being amortized over the average remaining maturity of outstanding debt when no new debt was issued in connection with the debt repurchase. The premium and discount costs are recovered or returned to customers through retail rates as a component of interest expense.

Appropriated Retained Earnings

In accordance with the hydroelectric licensing requirements of section 10(d) of the Federal Power Act (FPA), the Company maintains an appropriated retained earnings account for any earnings in excess of the specified rate of return on the Company's investment in the licenses for its various hydroelectric projects. Per section 10(d) of the FPA, the Company must maintain these excess earnings in an appropriated retained earnings account until the termination of the licensing agreements or apply them to reduce the net investment in the licenses of the hydroelectric projects at the discretion of the FERC. The Company calculates the earnings in excess of the specified rate of return on an annual basis, usually during the second quarter.

The appropriated retained earnings amounts included in retained earnings were as follows as of December 31 (dollars in thousands):

	2022	2021
Appropriated retained earnings	\$ 55,058	\$ 51,518

Contingencies

The Company has unresolved regulatory, legal and tax issues which have inherently uncertain outcomes. The Company accrues a loss contingency if it is probable that a liability has been incurred and the amount of the loss or impairment can be reasonably estimated. The Company also discloses loss contingencies that do not meet these conditions for accrual, if there is a reasonable possibility that a material loss may be incurred. As of December 31, 2022, the Company has not recorded any significant amounts related to unresolved contingencies. See Note 15 for further discussion of the Company's commitments and contingencies.

Equity in Earnings (Losses) of Subsidiaries

The Company records all the earnings (losses) from its subsidiaries under the equity method. The Company had the following equity in earnings (losses) of its subsidiaries for the years ended December 31 (dollars in thousands):

	2022	2021
Avista Capital	\$ 32,423	\$ 16,645
AERC	7,372	6,910
Total equity in earnings of subsidiary companies	\$ 39,795	\$ 23,555

Subsequent Events

Management has evaluated the impact of events occurring after December 31, 2021 up to February 21, 2023, the date that Avista Corp.'s U.S. GAAP financial statements were issued and has updated such evaluation for disclosure purposes through the date of this filing. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

NOTE 2. REVENUE

ASC 606 defines the core principle of the revenue recognition model is that an entity should identify the various performance obligations in a contract, allocate the transaction price among the performance obligations and recognize revenue when (or as) the entity satisfies each performance obligation.

Utility Revenues

Revenue from Contracts with Customers

General

The majority of Avista Corp.'s revenue is from rate-regulated sales of electricity and natural gas to retail customers, which has two performance obligations, (1) having service available for a specified period (typically a month at a time) and (2) the delivery of energy to customers. The total energy price generally has a fixed component (basic charge) related to having service available and a usage-based component, related to the delivery and consumption of energy. The commodity is sold and/or delivered to and consumed by the customer simultaneously, and the provisions of the relevant utility commission authorization determine the charges the Company may bill the customer. Since all revenue recognition criteria are met upon the delivery of energy to customers, revenue is recognized immediately.

In addition, the sale of electricity and natural gas is governed by the various state utility commissions, which set rates, charges, terms and conditions of service, and prices. Collectively, these rates, charges, terms and conditions are included in a "tariff," which governs all aspects of the provision of regulated services. Tariffs are only permitted to be changed through a rate-setting process involving an independent, third-party regulator empowered by statute to establish rates that bind customers. Thus, all regulated sales by the

Company are conducted subject to the regulator-approved tariff.

Tariff sales involve the current provision of commodity service (electricity and/or natural gas) to customers for a price that generally has a basic charge and a usage-based component. Tariff rates also include certain pass-through costs to customers such as natural gas costs, retail revenue credits and other miscellaneous regulatory items that do not impact net income, but can cause total revenue to fluctuate significantly up or down compared to previous periods. The commodity is sold and/or delivered to and consumed by the customer simultaneously, and the provisions of the relevant tariff determine the charges the Company may bill the customer, payment due date, and other pertinent rights and obligations of both parties. Generally, tariff sales do not involve a written contract. Since all revenue recognition criteria are met upon the delivery of energy to customers, revenue is recognized immediately at that time.

Unbilled Revenue from Contracts with Customers

The determination of the volume of energy sales to individual customers is based on the reading of their meters, which occurs on a systematic basis throughout the month (once per month for each individual customer). At the end of each calendar month, the amount of energy delivered to customers since the date of the last meter reading is estimated and the corresponding unbilled revenue is estimated and recorded. The Company's estimate of unbilled revenue is based on:

- the number of customers,
- tariff rates,
- meter reading dates,
- actual native load for electricity,
- actual throughput for natural gas, and
- electric line losses and natural gas system losses.

Any difference between actual and estimated revenue is automatically corrected in the following month when the meter reading and customer billing occurs.

Accounts receivable includes unbilled energy revenues of the following amounts as of December 31 (dollars in thousands):

	2022	2021
Unbilled accounts receivable	\$ 78,873	\$ 71,752

Non-Derivative Wholesale Contracts

The Company has certain wholesale contracts which are not accounted for as derivatives and, accordingly, are within the scope of ASC 606 and considered revenue from contracts with customers. Revenue is recognized as energy is delivered to the customer or the service is available for specified period of time, consistent with the discussion of rate regulated sales above.

Alternative Revenue Programs (Decoupling)

ASC 606 retained existing GAAP associated with alternative revenue programs, which specified that alternative revenue programs are contracts between an entity and a regulator of utilities, not a contract between an entity and a customer. GAAP requires that an entity present revenue arising from alternative revenue programs separately from revenues arising from contracts with customers on the Statements of Income. The Company's decoupling mechanisms (also known as a FCA in Idaho) qualify as alternative revenue programs. Decoupling revenue deferrals are recognized in the Statements of Income during the period they occur (i.e. during the period of revenue shortfall or excess due to fluctuations in customer usage), subject to certain limitations, and a regulatory asset or liability is established which will be surcharged or rebated to customers in future periods. GAAP requires that for any alternative revenue program, like decoupling, the revenue must be expected to be collected from customers within 24 months of the deferral to qualify for recognition in the Statements of Income. Any amounts included in the Company's decoupling program that are not expected to be collected from customers within 24 months are not recorded in the financial statements until the period in which revenue recognition criteria are met. The amounts expected to be collected from customers within 24 months represents an estimate which must be made by the Company on an ongoing basis due to it being based on the volumes of electric and natural gas sold to customers on a go-forward basis.

The Company records alternative program revenues under the gross method, which is to amortize the decoupling regulatory asset/liability to the alternative revenue program line item on the Statements of Income as it is collected from or refunded to customers. The cash passing between the Company and the customers is presented in revenue from contracts with customers since it is a portion of the overall tariff paid by customers. This method results in a gross-up to both revenue from contracts with customers and revenue from alternative revenue programs, but has a net zero impact on total revenue. Depending on whether the previous deferral balance being amortized was a regulatory asset or regulatory liability, and depending on the size and direction of the current year deferral of surcharges and/or rebates to customers, it could result in negative alternative revenue program revenue during the year.

Derivative Revenue

Most wholesale electric and natural gas transactions (including both physical and financial transactions), and the sale of fuel are considered derivatives, which are specifically scoped out of ASC 606. As such, these revenues are disclosed separately from revenue from contracts with customers. Revenue is recognized for these items upon the settlement/expiration of the derivative contract. Derivative revenue includes those transactions that are entered into and settled within the same month.

Other Utility Revenue

Other utility revenue includes rent, sales of materials, late fees and other charges that do not represent contracts with customers. This revenue is scoped out of ASC 606, as this revenue does not represent items where a customer is a party that has contracted with the Company to obtain goods or services that are an output of the Company's ordinary activities in exchange for consideration. As such, these revenues are presented separately from revenue from contracts with customers.

Other Considerations for Utility Revenues

Gross Versus Net Presentation

Utility-related taxes collected from customers (primarily state excise taxes and city utility taxes) are taxes imposed on Avista Corp. as opposed to being imposed on customers; therefore, Avista Corp. is the taxpayer and records these transactions on a gross basis in revenue from contracts with customers and operating expense (taxes other than income taxes

Utility-related taxes that were included in revenue from contracts with customers were as follows for the years ended December 31 (dollars in thousands):

	2022	2021
Utility-related taxes	\$ 69,931	\$ 62,736

Significant Judgments and Unsatisfied Performance Obligations

The only significant judgments involving revenue recognition are estimates surrounding unbilled revenue and receivables from contracts with customers and estimates surrounding the amount of decoupling revenues that will be collected from customers within 24 months (discussed above).

The Company has certain capacity arrangements, where the Company has a contractual obligation to provide either electric or natural gas capacity to its customers for a fixed fee. Most of these arrangements are paid for in arrears by the customers and do not result in deferred revenue and only result in receivables from the customers. The Company does have one capacity agreement where the customer makes payments throughout the year. As of December 31, 2022, the Company estimates it had unsatisfied capacity performance obligations of \$11.7 million, which will be recognized as revenue in future periods as the capacity is provided to the customers. These performance obligations are not reflected in the financial statements, as the Company has not received payment for these services.

Disaggregation of Total Operating Revenue

	2022	2021
Revenue from contracts with customers	\$ 1,410,638	\$ 1,244,314
Derivative revenues	366,766	247,676
Alternative revenue programs	(33,356)	(6,635)
Deferrals and amortizations for rate refunds to customers	(347)	1,093
Other utility revenues	9,475	9,138

Total	1,753,176	1,495,586
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The following table disaggregates total operating revenue by source for the years ended December 31 (dollars in thousands):

Utility Revenue from Contracts with Customers by Type and Service

The following table disaggregates revenue from contracts with customers associated with the Company's electric operations for the years ended December 31 (dollars in thousands):

	2022	2021
ELECTRIC OPERATIONS		
Revenue from contracts with customers		
Residential	\$ 414,823	\$ 394,717
Commercial and governmental	338,656	326,173
Industrial	118,351	117,165
Public street and highway lighting	7,483	7,472
Total retail revenue	879,313	845,527
Transmission	32,307	21,005
Other revenue from contracts with customers	49,920	33,870
Total revenue from contracts with customers	\$ 961,540	\$ 900,402

The following table disaggregates revenue from contracts with customers associated with the Company's natural gas operations for the years ended December 31 (dollars in thousands):

	2022	2021
NATURAL GAS OPERATIONS		
Revenue from contracts with customers		
Residential	\$ 284,452	\$ 221,405
Commercial	139,923	100,819
Industrial and interruptible	10,471	7,796
Total retail revenue	434,846	330,020
Transportation	8,627	8,547
Other revenue from contracts with customers	5,625	5,345
Total revenue from contracts with customers	\$ 449,098	\$ 343,912

NOTE 3. LEASES

ASC 842 outlines a model for lease accounting. The core principle of the model is that an entity should recognize the ROU assets and liabilities from leases on the balance sheet and depreciate or amortize the asset and liability over the term of the lease, as well as provide disclosure to enable users of the financial statements to assess the amount, timing, and uncertainty of cash flows from leases. For regulatory reporting, the FERC provided prescribed accounts for the ROU assets and liabilities, with the ROU assets being included in utility plant (FERC account 101) and the lease liabilities being included in capital lease obligations (FERC account 227). These accounts are different than the accounts allowed for in GAAP reporting, which results in a FERC/GAAP difference.

Significant Judgments and Assumptions

The Company determines if an arrangement is a lease, as well as its classification, at its inception.

ROU assets represent the Company's right to use an underlying asset for the lease term, and lease liabilities represent the Company's obligation to make lease payments. Operating lease ROU assets and lease liabilities are recognized at the commencement date of the agreement based on the present value of lease payments over the lease term. As most of the Company's leases do not provide an implicit rate, the Company uses its incremental borrowing rate based on the information available at the commencement date to determine the present value of lease payments. The implicit rate is used when it is readily determinable. The operating lease ROU assets also include any lease payments made and exclude lease incentives, if any, that accrue to the benefit of the lessee.

Lease terms may include options to extend or terminate the lease when it is reasonably certain the Company will exercise that option. Lease expense is recognized on a straight-line basis over the lease term. The difference between lease expense and cash paid for leased assets is recognized as a regulatory asset or regulatory liability.

Description of Leases

Operating Leases

The Company's most significant operating lease is with the State of Montana associated with submerged land around the Company's hydroelectric facilities in the Clark Fork River basin, which expires in 2046. The terms of this lease are subject to adjustment - depending on the outcome of ongoing litigation between the State of Montana and NorthWestern. In addition, the State of Montana and Avista Corp. are engaged in litigation regarding lease terms, including how much money, if any, the State of Montana should return to Avista Corp. Amounts recorded for this lease are uncertain and amounts may change in the future depending on the outcome of the ongoing litigation. Any reduction in future lease payments or the return of previously paid amounts to Avista Corp. will be included in the future ratemaking process.

In addition to the lease with the State of Montana, the Company also has other operating leases for land associated with its utility operations, as well as communication sites which support network and radio communications within its service territory. The Company's leases have remaining terms of 1 to 71 years. Most of the Company's leases include options to extend the lease term for periods of 5 to 50 years. Options are exercised at the Company's discretion.

Certain of the Company's lease agreements include rental payments which are periodically adjusted over the term of the agreement based on the consumer price index. The Company's lease agreements do not include any material residual value guarantees or material restrictive covenants.

Avista Corp. does not record leases with a term of 12 months or less in the Balance Sheets. Total short-term lease costs for the year ended December 31, 2022 are immaterial.

	2022	2021
Operating lease cost:		
Fixed lease cost	\$ 4,986	\$ 4,970
Variable lease cost	1,567	1,180
Total operating lease cost	\$ 6,553	\$ 6,150

The components of lease expense were as follows for the year ended December 31 (dollars in thousands):

Supplemental cash flow information related to leases was as follows for the year ended December 31 (dollars in thousands):

	2022	2021
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash outflows:		
Operating lease payments	\$ 4,828	\$ 4,805

Supplemental balance sheet information related to leases was as follows for December 31 (dollars in thousands):

	December 31, 2022	December 31, 2021
Operating Leases		
Operating lease ROU assets (Utility Plant)	\$ 68,238	\$ 70,133

Obligations under capital lease - current	\$ 4,349	\$ 4,301
Obligations under capital lease - noncurrent	64,284	66,068
Total operating lease liabilities	<u>\$ 68,633</u>	<u>\$ 70,369</u>
Weighted Average Remaining Lease Term		
Operating leases	23.28 years	24.22 years
Weighted Average Discount Rate		
Operating leases	4.28	% 4.28 %

Maturities of lease liabilities (including principal and interest) were as follows as of December 31, 2022 (dollars in thousands):

	<u>Operating Leases</u>
2023	\$ 4,850
2024	4,877
2025	4,884
2026	4,869
2027	4,880
Thereafter	86,991
Total lease payments	<u>\$ 111,351</u>
Less: imputed interest	<u>(42,718)</u>
Total	<u>\$ 68,633</u>

Maturities of lease liabilities (including principal and interest) were as follows as of December 31, 2021 (dollars in thousands):

	<u>Operating Leases</u>
2022	\$ 4,820
2023	4,849
2024	4,875
2025	4,882
2026	4,867
Thereafter	91,845
Total lease payments	<u>\$ 116,138</u>
Less: imputed interest	<u>(45,769)</u>
Total	<u>\$ 70,369</u>

NOTE 4. DERIVATIVES AND RISK MANAGEMENT

Energy Commodity Derivatives

Avista Corp. is exposed to market risks relating to changes in electricity and natural gas commodity prices and certain other fuel prices. Market risk is, in general, the risk of fluctuation in the market price of the commodity being traded and is influenced primarily by supply and demand. Market risk includes the fluctuation in the market price of associated derivative commodity instruments. Avista Corp. utilizes derivative instruments, such as forwards, futures, swap derivatives and options in order to manage the various risks relating to these commodity price exposures. Avista Corp. has an energy resources risk policy and control procedures to manage these risks.

As part of Avista Corp.'s resource procurement and management operations in the electric business, the Company engages in an ongoing process of resource optimization, which involves the economic selection from available energy resources to serve Avista Corp.'s load obligations and the use of these resources to capture available economic value through wholesale market transactions. These include sales and purchases of electric capacity and energy, fuel for electric generation, and derivative contracts related to capacity, energy and fuel. Such transactions are part of the process of matching resources with load obligations and hedging a portion of the related financial risks. These transactions range from terms of intra-hour up to multiple years.

As part of its resource procurement and management of its natural gas business, Avista Corp. makes continuing projections of its natural gas loads and assesses available natural gas resources including natural gas storage availability. Natural gas resource planning typically includes peak requirements, low and average monthly requirements and delivery constraints from natural gas supply locations to Avista Corp.'s distribution system. However, daily variations in natural gas demand can be significantly different than monthly demand projections. On the basis of these projections, Avista Corp. plans and executes a series of transactions to hedge a portion of its projected natural gas requirements through forward market transactions and derivative instruments. These transactions may extend as much as three natural gas operating years (November through October) into the future. Avista Corp. also leaves a significant portion of its natural gas supply requirements unhedged for purchase in short-term and spot markets.

Avista Corp. plans for sufficient natural gas delivery capacity to serve its retail customers for a theoretical peak day event. Avista Corp. generally has more pipeline and storage capacity than what is needed during periods other than a peak day. Avista Corp. optimizes its natural gas resources by using market opportunities to generate economic value that mitigates the fixed costs. Avista Corp. also optimizes its natural gas storage capacity by purchasing and storing natural gas when prices are traditionally lower, typically in the summer, and withdrawing during higher priced months, typically during the winter. However, if market conditions and prices indicate that Avista Corp. should buy or sell natural gas at other times during the year, Avista Corp. engages in optimization transactions to capture value in the marketplace. Natural gas optimization activities include, but are not limited to, wholesale market sales of surplus natural gas supplies, purchases and sales of natural gas to optimize use of pipeline and storage capacity, and participation in the transportation capacity release market.

The following table presents the underlying energy commodity derivative volumes as of December 31, 2022 that are expected to be delivered in each respective year (in thousands of MWhs and mmBTUs):

Year	Purchases				Sales			
	Electric Derivatives		Gas Derivatives		Electric Derivatives		Gas Derivatives	
	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs
2023	5		19,140	79,253	136	1,011	4,145	29,473
2024			533	30,658			1,370	9,668
2025			450	4,895			1,115	1,125

As of December 31, 2022, there are no expected deliveries of energy commodity derivatives after 2025.

The following table presents the underlying energy commodity derivative volumes as of December 31, 2021 that were expected to be delivered in each respective year (in thousands of MWhs and mmBTUs):

Year	Purchases				Sales			
	Electric Derivatives		Gas Derivatives		Electric Derivatives		Gas Derivatives	
	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs
2022	129		7,114	61,405	234	452	3,933	31,485
2023			378	23,218			1,360	9,323
2024			228	3,413			1,370	228
2025							1,115	

As of December 31, 2021, there were no expected deliveries of energy commodity derivatives after 2025.

(1) Physical transactions represent commodity transactions in which Avista Corp. will take or make delivery of either electricity or natural gas; financial transactions represent derivative instruments with delivery of cash in the amount of the benefit or cost but with no physical delivery of the commodity, such as futures, swap derivatives, options, or forward contracts.

The electric and natural gas derivative contracts above will be included in either power supply costs or natural gas supply costs during the period they are scheduled to be delivered and will be included in the various deferral and recovery mechanisms (ERM, PCA, and PGAs), or in the general rate case process, and are expected to be collected through retail rates from customers.

Foreign Currency Exchange Derivatives

A significant portion of Avista Corp.'s natural gas supply (including fuel for power generation) is obtained from Canadian sources. Most of those transactions are executed in U.S. dollars, which avoids foreign currency risk. A portion of Avista Corp.'s short-term natural gas transactions and long-term Canadian transportation contracts are committed based on Canadian currency prices. The short term natural gas transactions are settled within 60 days with U.S. dollars. Avista Corp. hedges a portion of the foreign currency risk by purchasing Canadian currency exchange derivatives when such commodity transactions are initiated. The foreign currency exchange derivatives and the unhedged foreign currency risk have not had a material effect on Avista Corp.'s financial condition, results of operations or cash flows and these differences in cost related to currency fluctuations are included with natural gas supply costs for ratemaking.

The following table summarizes the foreign currency exchange derivatives that Avista Corp. has outstanding as of December 31 (dollars in thousands):

	2022	2021
Number of contracts	19	25
Notional amount (in United States dollars)	\$ 8,563	\$ 8,571
Notional amount (in Canadian dollars)	11,659	10,957

Interest Rate Swap Derivatives

Avista Corp. is affected by fluctuating interest rates related to a portion of its existing debt, and future borrowing requirements. Avista Corp. hedges a portion of its interest rate risk with financial derivative instruments, which may include interest rate swap derivatives and U.S. Treasury lock agreements. These interest rate swap derivatives and U.S Treasury lock agreements are considered economic hedges against fluctuations in future cash flows associated with anticipated debt issuances.

The following table summarizes the unsettled interest rate swap derivatives that Avista Corp. has outstanding as of the balance sheet date indicated below (dollars in thousands):

Balance Sheet Date	Number of Contracts	Notional Amount	Mandatory Cash Settlement Date
December 31, 2022	4	\$ 40,000	2023
	1	10,000	2024
December 31, 2021	13	\$ 140,000	2022
	2	20,000	2023
	1	10,000	2024

See Note 11 for discussion of the bond purchase agreement and the related settlement of interest rate swaps in connection with the pricing of the bonds in March 2022.

The fair value of outstanding interest rate swap derivatives can vary significantly from period to period depending on the total notional amount of swap derivatives outstanding and fluctuations in market interest rates compared to the interest rates fixed by the swaps. Avista Corp. is required to make cash payments to settle the interest rate swap derivatives when the fixed rates are higher than prevailing market rates at the date of settlement. Conversely, Avista Corp. receives cash to settle its interest rate swap derivatives when prevailing market rates at the time of settlement exceed the fixed swap rates.

Summary of Outstanding Derivative Instruments

The amounts recorded on the Balance Sheets as of December 31, 2022 and December 31, 2021 reflect the offsetting of derivative assets and liabilities where a legal right of offset exists.

The following table presents the fair values and locations of derivative instruments recorded on the Balance Sheets as of December 31, 2022 (dollars in thousands):

Derivative and Balance Sheet Location	Fair Value			Net Asset (Liability) on Balance Sheet
	Gross Asset	Gross Liability	Collateral Netting	
Foreign currency exchange derivatives				
Derivative instrument assets current	\$ 43	\$	\$	\$ 43
Derivative instrument liabilities current		(3)		(3)
Interest rate swap derivatives				
Derivative instrument assets current	8,536			8,536
Long-term portion of derivative assets	2,648			2,648
Derivative instrument liabilities current		(52)		(52)
Energy commodity derivatives				
Derivative instrument assets current	32,257	(22,638)		9,619
Long-term portion of derivative assets	312	(16)		296
Derivative instrument liabilities current	107,902	(229,607)	94,850	(26,855)
Long-term portion of derivative liabilities	6,049	(24,530)	10,589	(7,892)
Total derivative instruments recorded on the balance sheet	<u>\$ 157,704</u>	<u>\$ (276,846)</u>	<u>\$ 105,439</u>	<u>\$ (13,703)</u>

The following table presents the fair values and locations of derivative instruments recorded on the Balance Sheets as of December 31, 2021 (dollars in thousands):

Derivative and Balance Sheet Location	Fair Value			Net Asset (Liability) on Balance Sheet
	Gross Asset	Gross Liability	Collateral Netting	
Foreign currency exchange derivatives				
Derivative instrument liabilities current	\$	\$ (19)	\$	\$ (19)
Interest rate swap derivatives				
Long-term portion of derivative assets	1,149			1,149
Derivative instrument liabilities current	1,170	(25,196)		(24,026)
Long-term portion of derivative liabilities		(78)		(78)
Energy commodity derivatives				
Derivative instrument assets current	1,506	(107)		1,399
Long-term portion of derivative assets	6,844	(5,335)		1,509
Derivative instrument liabilities current	25,771	(39,616)	9,089	(4,756)
Long-term portion of derivative liabilities	141	(4,589)		(4,448)
Total derivative instruments recorded on the balance sheet	<u>\$ 36,581</u>	<u>\$ (74,940)</u>	<u>\$ 9,089</u>	<u>\$ (29,270)</u>

Exposure to Demands for Collateral

Avista Corp.'s derivative contracts often require collateral (in the form of cash or letters of credit) or other credit enhancements, or reductions or terminations of a portion of the contract through cash settlement. In the event of a downgrade in Avista Corp.'s credit ratings or changes in market prices, additional collateral may be required. In periods of price volatility, the level of exposure can change significantly. As a result, sudden and significant demands may be made against Avista Corp.'s credit facilities and cash. Avista Corp. actively monitors the exposure to possible collateral calls and takes steps to mitigate capital requirements.

The following table presents Avista Corp.'s collateral outstanding related to its derivative instruments as of December 31 (dollars in thousands):

	2022	2021
Energy commodity derivatives		
Cash collateral posted	\$ 171,581	\$ 30,567
Letters of credit outstanding	49,425	34,000
Balance sheet offsetting (cash collateral against net derivative positions)	105,439	9,089

There were no letters of credit outstanding related to interest rate swap derivatives as of December 31, 2022 and December 31, 2021.

Certain of Avista Corp.'s derivative instruments contain provisions that require Avista Corp. to maintain an "investment grade" credit rating from the major credit rating agencies. If Avista Corp.'s credit ratings were to fall below "investment grade," it would be in violation of these provisions, and the counterparties to the derivative instruments could request immediate payment or demand immediate and ongoing collateralization on derivative instruments in net liability positions.

The following table presents the aggregate fair value of all derivative instruments with credit-risk-related contingent features that are in a liability position and the amount of additional collateral Avista Corp. could be required to post as of December 31 (dollars in thousands):

	2022	2021
Interest rate swap derivatives		
Liabilities with credit-risk-related contingent features	\$ 52	\$ 25,274
Additional collateral to post	52	25,274

NOTE 5. JOINTLY OWNED ELECTRIC FACILITIES

The Company has a 15 percent ownership interest in Units 3 and 4 of the Colstrip generating station, a coal-fired plant located in southeastern Montana, and provides financing for its ownership interest in the project. Pursuant to the ownership and operating agreements among the co-owners, the Company's share of related fuel costs as well as operating expenses for plant in service are included in the corresponding accounts in the Statements of Income. The Company's share of utility plant in service for Colstrip and accumulated depreciation (inclusive of the ARO assets and accumulated amortization) were as follows as of December 31 (dollars in thousands):

	2022	2021
Utility plant in service	\$ 390,852	\$ 395,028
Accumulated depreciation	(315,223)	(302,220)

See Note 6 for further discussion of AROs.

While the obligations and liabilities with respect to Colstrip are to be shared among the co-owners on a pro-rata basis, many of the environmental liabilities are joint and several under the law, so that if any co-owner failed to pay its share of such liability, the other co-owners (or any one of them) could be required to pay the defaulting co-owner's share (or the entire liability).

In January 2023, the Company entered into an agreement with NorthWestern to transfer its ownership in Colstrip Units 3 and 4. The Company will retain responsibility for remediation obligations in existence at the time the transaction closes. See further discussion of the transaction within Note 15.

NOTE 6. ASSET RETIREMENT OBLIGATIONS

The Company has recorded liabilities for future AROs to:

- restore coal ash containment ponds and coal holding areas at Colstrip,
- cap a landfill at the Kettle Falls Plant, and
- remove plant and restore the land at the Coyote Springs 2 site at the termination of the land lease.

Due to an inability to estimate a range of settlement dates, the Company cannot estimate a liability for the:

- removal and disposal of certain transmission and distribution assets, and
- abandonment and decommissioning of certain hydroelectric generation and natural gas storage facilities.

In 2015, the EPA issued a final rule regarding CCRs. Colstrip produces this byproduct. The CCR rule has been the subject of ongoing litigation. In August 2018, the D.C. Circuit struck down provisions of the rule. The rule includes technical requirements for CCR landfills and surface impoundments. The Colstrip owners developed a multi-year compliance plan to address the CCR requirements and existing state obligations.

The actual asset retirement costs related to the CCR rule requirements may vary substantially from the estimates used to record the ARO due to the uncertainty and evolving nature of the compliance strategies that will be used and the availability of data used to estimate costs, such as the quantity of coal ash present at certain sites and the volume of fill that will be needed to cap and cover certain impoundments. The Company updates its estimates as new information becomes available. The Company expects to seek recovery of any increased costs related to complying with the CCR rule through the ratemaking process.

In addition to the above, under a 2018 Administrative Order on Consent and ongoing negotiations with the Montana Department of Ecological Quality, the owners of Colstrip are required to provide financial assurance, primarily in the form of surety bonds, to secure each owner's pro-rata share of various anticipated closure and remediation of the ash ponds and coal holding areas. The amount of financial assurance required of each owner may, like the ARO, vary substantially due to the uncertainty and evolving nature of anticipated closure and remediation activities, and as those activities are completed over time.

The following table documents the changes in the Company's asset retirement obligation during the years ended December 31 (dollars in thousands):

	2022	2021
Asset retirement obligation at beginning of year	\$ 17,142	\$ 17,194
Liabilities incurred		825
Liabilities settled	(1,964)	(1,541)
Accretion expense	605	664
Asset retirement obligation at end of year	\$ 15,783	\$ 17,142

NOTE 7. PENSION PLANS AND OTHER POSTRETIREMENT BENEFIT PLANS

The pension and other postretirement benefit plans described below only relate to Avista Corp. AEL&P (not discussed below) participates in a defined contribution multiemployer plan for its union workers and a defined contribution money purchase pension plan for its nonunion workers. None of the subsidiary retirement plans, individually or in the aggregate, are significant to Avista Corp.

Avista Corp.

The Company has a defined benefit pension plan covering the majority of all regular full-time employees at Avista Corp. that were hired prior to January 1, 2014. Employees eligible for the plan continue to accrue benefits. Individual benefits under this plan are based upon the employee's years of service, date of hire and average compensation as specified in the plan. Non-union employees hired on or after January 1, 2014 participate in a defined contribution 401(k) plan in lieu of a defined benefit pension plan. Union employees hired on or after January 1, 2014 are still covered under the defined benefit pension plan. Effective December 31, 2023, the plan will be closed to new union employees. The Company's funding policy is to contribute at least the minimum amounts that are required to be funded under the Employee Retirement Income Security Act, but not more than the maximum amounts that are currently deductible for income tax purposes. The Company contributed \$42.0 million in cash to the pension plan in 2022 and 2021. The Company expects to contribute \$10.0 million in cash to the pension plan in 2023.

In 2022, the defined benefit pension plan lump sum payments exceeded the annual service and interest costs for the plan. This resulted in a partial settlement of the plan, and the Company recorded a settlement loss of \$11.8 million for the previously unrecognized losses in the year ended December 31, 2022. This loss was deferred as a regulatory asset.

The Company also has a SERP that provides additional pension benefits to certain executive officers and certain key employees of the Company. The SERP is intended to provide benefits to individuals whose benefits under the defined benefit pension plan are reduced due to the application of Section 415 of the Internal Revenue Code of 1986 and the deferral of salary under deferred compensation plans. The liability and expense for this plan are included as pension benefits in the tables included in this Note.

The Company expects that benefit payments under the pension plan and the SERP will total (dollars in thousands):

Total 2028-

	2023	2024	2025	2026	2027	2032
Expected benefit payments	\$ 41,993	\$ 41,759	\$ 42,207	\$ 42,517	\$ 43,037	\$ 226,781

The expected long-term rate of return on plan assets is based on past performance and economic forecasts for the types of investments held by the plan. In selecting a discount rate, the Company considers yield rates for highly rated corporate bond portfolios with maturities similar to that of the expected term of pension benefits.

The Company provides certain health care and life insurance benefits for eligible retired employees that were hired prior to January 1, 2014. The Company accrues the estimated cost of postretirement benefit obligations during the years that employees provide services. The liability and expense of this plan are included as other postretirement benefits. Non-union employees hired on or after January 1, 2014, will have access to the retiree medical plan upon retirement; however, Avista Corp. will no longer provide a contribution toward their medical premium.

The Company has a Health Reimbursement Arrangement (HRA) to provide employees with tax-advantaged funds to pay for allowable medical expenses upon retirement. The amount earned by the employee is fixed on the retirement date based on the employee's years of service and the ending salary. The liability and expense of the HRA are included as other postretirement benefits.

The Company provides death benefits to beneficiaries of executive officers who die during their term of office or after retirement. Under the plan, an executive officer's designated beneficiary will receive a payment equal to twice the executive officer's annual base salary at the time of death (or if death occurs after retirement, a payment equal to twice the executive officer's total annual pension benefit). The liability and expense for this plan are included as other postretirement benefits.

The Company expects that benefit payments under other postretirement benefit plans will total (dollars in thousands):

	2023	2024	2025	2026	2027	Total 2028-2032
Expected benefit payments	\$ 7,031	\$ 7,234	\$ 7,436	\$ 7,585	\$ 7,771	\$ 40,959

The Company expects to contribute \$7.0 million to other postretirement benefit plans in 2023. The Company uses a December 31 measurement date for its pension and other postretirement benefit plans.

The following table sets forth the pension and other postretirement benefit plan disclosures as of December 31, 2022 and 2021 and the components of net periodic benefit costs for the years ended December 31, 2022 and 2021 (dollars in thousands):

	Pension Benefits		Other Post-retirement Benefits	
	2022	2021	2022	2021
Change in benefit obligation:				
Benefit obligation as of beginning of year	\$ 799,042	\$ 826,915	\$ 167,598	\$ 161,233
Service cost	23,877	25,306	4,369	4,114
Interest cost	26,536	26,160	5,503	5,139
Actuarial (gain)/loss	(204,775)	(13,997)	(54,120)	2,808
Plan change	3,302			
Settlement	(60,206)			
Benefits paid	(30,067)	(65,342)	(7,715)	(5,696)
Benefit obligation as of end of year	\$ 557,709	\$ 799,042	\$ 115,635	\$ 167,598
Change in plan assets:				
Fair value of plan assets as of beginning of year	\$ 750,963	\$ 722,024	\$ 59,544	\$ 52,173
Actual return on plan assets	(163,866)	50,370	(10,072)	7,371
Employer contributions	42,000	42,000		
Settlement	(60,206)			
Benefits paid	(28,188)	(63,431)		
Fair value of plan assets as of end of year	\$ 540,703	\$ 750,963	\$ 49,472	\$ 59,544
Funded status	\$ (17,006)	\$ (48,079)	\$ (66,163)	\$ (108,054)
Amounts recognized in the Balance Sheets:				
Non-current assets	\$ 13,382	\$	\$	\$
Current liabilities	(1,934)	(1,951)	(706)	(684)
Non-current liabilities	(28,454)	(46,128)	(65,457)	(107,370)
Net amount recognized	\$ (17,006)	\$ (48,079)	\$ (66,163)	\$ (108,054)
Accumulated pension benefit obligation	\$ 495,654	\$ 685,493		
Accumulated postretirement benefit obligation:				
For retirees			\$ 61,984	\$ 78,347
For fully eligible employees			\$ 19,731	\$ 32,144
For other participants			\$ 33,920	\$ 57,107
Included in accumulated other comprehensive loss (income) (net of tax):				
Unrecognized prior service cost (credit)	\$ 4,105	\$ 1,699	\$ (1,911)	\$ (2,741)
Unrecognized net actuarial loss	83,794	94,109	13,643	48,872
Total	87,899	95,808	11,732	46,131
Less regulatory asset	(85,198)	(85,550)	(12,375)	(45,350)
Accumulated other comprehensive loss for unfunded benefit obligation for pensions and other postretirement benefit plans	\$ 2,701	\$ 10,258	\$ (643)	\$ 781

	Pension Benefits		Other Post-retirement Benefits	
	2022	2021	2022	2021
Weighted-average assumptions as of December 31:				
Discount rate for benefit obligation	6.10%	3.39%	6.10%	3.40%
Discount rate for annual expense	3.39%	3.25%	3.40%	3.27%
Expected long-term return on plan assets	5.80%	5.40%	4.70%	4.60%
Rate of compensation increase	4.69%	4.66%		
Medical cost trend pre-age 65 - initial			6.25%	6.00%
Medical cost trend pre-age 65 - ultimate			5.00%	5.00%
Ultimate medical cost trend year pre-age 65			2028	2026
Medical cost trend post-age 65 - initial			6.25%	6.00%
Medical cost trend post-age 65 - ultimate			5.00%	5.00%
Ultimate medical cost trend year post-age 65			2028	2026

	Pension Benefits		Other Post-retirement Benefits	
	2022	2021	2022	2021
Components of net periodic benefit cost:				
Service cost (1)	\$ 23,877	\$ 25,306	\$ 4,369	\$ 4,114
Interest cost	26,536	26,160	5,503	5,139
Expected return on plan assets	(43,872)	(39,088)	(2,799)	(2,400)
Amortization of prior service cost (credit)	257	257	(1,050)	(921)
Net loss recognition	4,180	6,645	3,344	3,865
Settlement loss (2)	11,828			
Net periodic benefit cost	\$ 22,806	\$ 19,280	\$ 9,367	\$ 9,797

(1) Total service costs in the table above are recorded to the same accounts as labor expense. Labor and benefits expense is recorded to various projects based on whether the work is a capital project or an operating expense. Approximately 40 percent of all labor and benefits is capitalized to utility property and 60 percent is expensed to utility other operating expenses.

(2) The settlement loss was deferred as a regulatory asset to be amortized over future periods.

Plan Assets

The Finance Committee of the Company's Board of Directors approves investment policies, objectives and strategies that seek an appropriate return for the pension plan and other postretirement benefit plans and reviews and approves changes to the investment and funding policies.

The Company has contracted with investment consultants who are responsible for monitoring the individual investment managers. The investment managers' performance and related individual fund performance is periodically reviewed by an internal benefits committee and by the Finance Committee to monitor compliance with investment policy objectives and strategies.

Pension plan assets are invested in mutual funds, trusts and partnerships that hold marketable debt and equity securities, real estate, and absolute return. In seeking to obtain a return that aligns with the funded status of the pension plan, the investment consultant recommends allocation percentages by asset classes. These recommendations are reviewed by the internal benefits committee, which then recommends their adoption by the Finance Committee. The Finance Committee has established target investment allocation percentages by asset classes and also investment ranges for each asset class. The target investment allocation percentages are typically the midpoint of the established range. The target investment allocation percentages by asset classes are indicated in the table below:

	2022	2021
Equity securities	55%	55%
Debt securities	40%	40%
Real estate	5%	5%
Absolute return	0%	0%

The target investment allocation percentages were revised in the first quarter of 2021 and the pension plan assets were reinvested to move toward the new target investment allocation percentages. The target asset allocation percentages were modified to better align the asset allocations with the funded status of the pension plan.

The fair value of pension plan assets invested in debt and equity securities was based primarily on fair value (market prices). The fair value of investment securities traded on a national securities exchange is determined based on the reported last sales price; securities traded in the over-the-counter market are valued at the last reported bid price. Investment securities for which market prices are not readily available or for which market prices do not represent the value at the time of pricing, the investment manager estimates fair value based upon other inputs (including valuations of securities that are comparable in coupon, rating, maturity and industry).

Pension plan and other postretirement plan assets with fair values are measured using net asset value (NAV) are excluded from the fair value hierarchy and included as reconciling items in the tables below.

The plan's investments in common/collective trusts have redemption limitations that permit quarterly redemptions following notice requirements of 45 to 60 days. Most of the plan's investments in closely held investments and partnership interests have redemption limitations that range from bi-monthly to semi-annually following redemption notice requirements of 60 to 90 days.

The following table discloses by level within the fair value hierarchy (see Note 13 for a description of the fair value hierarchy) of the pension plan's assets measured and reported as of December 31, 2022 at fair value (dollars in thousands):

	Level 1	Level 2	Level 3	Total
Cash equivalents	\$	5,110	\$	\$ 5,110
Fixed income securities:				
U.S. government issues		16,732		16,732
Corporate issues		161,180		161,180
International issues		23,108		23,108
Municipal issues		13,427		13,427
Mutual funds:				
U.S. equity securities	154,442			154,442
International equity securities	58,933			58,933
Plan assets measured at NAV (not subject to hierarchy disclosure)				
Common/collective trusts:				
Real estate				30,406
Partnership/closely held investments:				
International equity securities				69,792
Real estate				7,573
Total	\$ 213,375	\$ 219,557	\$	\$ 540,703

The following table discloses by level within the fair value hierarchy (see Note 13 for a description of the fair value hierarchy) of the pension plan's assets measured and reported as of December 31, 2021 at fair value (dollars in thousands):

	Level 1	Level 2	Level 3	Total
Cash equivalents	\$	6,259	\$	\$ 6,259
Fixed income securities:				
U.S. government issues		19,310		19,310
Corporate issues		233,496		233,496
International issues		34,270		34,270
Municipal issues		18,558		18,558
Mutual funds:				
U.S. equity securities	236,552			236,552
International equity securities	112,873			112,873
Plan assets measured at NAV (not subject to hierarchy disclosure)				
Common/collective trusts:				
Real estate				31,040
Partnership/closely held investments:				
Absolute return				363
International equity securities				50,427
Real estate				7,815
Total	\$ 349,425	\$ 311,893	\$	\$ 750,963

The fair value of other postretirement plan assets invested in debt and equity securities was based primarily on market prices. The fair value of investment securities traded on a national securities exchange is determined based on the last reported sales price; securities traded in the over-the-counter market are valued at the last reported bid price. For investment securities for which market prices are not readily available, the investment manager determines fair value based upon other inputs (including valuations of securities that are comparable in coupon, rating, maturity and industry). The target asset allocation was 60 percent equity securities and 40 percent debt securities in both 2022 and 2021.

The fair value of other postretirement plan assets was determined as of December 31, 2022 and 2021.

The following table discloses by level within the fair value hierarchy (see Note 13 for a description of the fair value hierarchy) of other postretirement plan assets measured and reported as of December 31, 2022 at fair value (dollars in thousands):

	Level 1	Level 2	Level 3	Total
Balanced index mutual fund (1)	\$ 49,472	\$	\$	\$ 49,472

The following table discloses by level within the fair value hierarchy (see Note 13 for a description of the fair value hierarchy) of other postretirement plan assets measured and reported as of December 31, 2021 at fair value (dollars in thousands):

	Level 1	Level 2	Level 3	Total
Balanced index mutual fund (1)	\$ 59,545	\$	\$	\$ 59,545

(1)The balanced index fund for 2022 and 2021 is a single mutual fund that includes a percentage of U.S. equity and fixed income securities and International equity and fixed income securities.

401(k) Plans and Executive Deferral Plan

Avista Corp. has a salary deferral 401(k) plan that is a defined contribution plan and covers substantially all employees. Employees can make contributions to their respective accounts in the plans on a pre-tax basis up to the maximum amount permitted by law. The Company matches a portion of the salary deferred by each participant according to the schedule in the respective plan.

Employer matching contributions were as follows for the years ended December 31 (dollars in thousands):

	2022	2021
Employer 401(k) matching contributions	\$ 13,258	\$ 11,671

The Company has an Executive Deferral Plan. This plan allows executive officers and other key employees the opportunity to defer until the earlier of their retirement, termination, disability or death, up to 75 percent of their base salary and/or up to 100 percent of their incentive payments. Deferred compensation funds are held by the Company in a Rabbi Trust.

There were deferred compensation assets and corresponding deferred compensation liabilities on the Balance Sheets of the following amounts as of December 31 (dollars in thousands):

	2022	2021
Deferred compensation assets and liabilities	\$ 7,541	\$ 9,513

NOTE 8. ACCOUNTING FOR INCOME TAXES

The realization of deferred income tax assets is dependent upon the ability to generate taxable income in future periods. The Company evaluated available evidence supporting the realization of its deferred income tax assets and determined it is more likely than not that deferred income tax assets will be realized.

As of December 31, 2022, the Company had \$13.6 million of state tax credit carryforwards. Of the total amount, the Company believes that it is more likely than not that it will only be able to utilize \$9.7 million of the state tax credits. As such, the Company has recorded a valuation allowance of \$3.9 million against the state tax credit carryforwards and reflected the net amount of \$9.7 million as an asset as of December 31, 2022. State tax credits expire from 2023 to 2036.

Status of Internal Revenue Service (IRS) and State Examinations

The Company and its eligible subsidiaries file consolidated federal income tax returns. All tax years after 2018 are open for an IRS tax examination.

The Company also files state income tax returns in certain jurisdictions, including Idaho, Oregon, Montana and Alaska. Subsidiaries are charged or credited with the tax effects of their operations on a stand-alone basis.

All tax years after 2018 are open for examination in Idaho, Oregon, Montana and Alaska.

The Company believes that any open tax years for federal or state income taxes will not result in adjustments that would be significant to the financial statements.

NOTE 9. ENERGY PURCHASE CONTRACTS

Avista Corp. has contracts for the purchase of fuel for thermal generation, natural gas for resale and various agreements for the purchase or exchange of electric energy with other entities. The remaining term of the contracts range from one month to twenty-five years.

Total expenses for power purchased, natural gas purchased, fuel for generation and other fuel costs, which are included in utility resource costs in the Statements of Income, were as follows for the years ended December 31 (dollars in thousands):

	2022	2021
Utility power resources	\$ 660,967	\$ 431,199

The following table details Avista Corp.'s future contractual commitments for power resources (including transmission contracts) and natural gas resources (including transportation contracts) (dollars in thousands):

	2023	2024	2025	2026	2027	Thereafter	Total
Power resources	\$ 245,169	\$ 215,044	\$ 240,214	\$ 214,747	\$ 185,590	\$ 2,333,955	\$ 3,434,719
Natural gas resources	130,921	79,366	39,192	28,046	38,591	320,377	636,493
Total	\$ 376,090	\$ 294,410	\$ 279,406	\$ 242,793	\$ 224,181	\$ 2,654,332	\$ 4,071,212

These energy purchase contracts were entered into as part of Avista Corp.'s obligation to serve its retail electric and natural gas customers' energy requirements, including contracts entered into for resource optimization. These costs are recovered either through base retail rates or adjustments to retail rates as part of the power and natural gas cost deferral and recovery mechanisms.

The future contractual commitments for power resources include fixed contractual amounts related to the Company's contracts with Public Utility Districts (PUD) to purchase portions of the output of certain generating facilities. Although Avista Corp. has no investment in the PUD generating facilities, the contracts obligate Avista Corp. to pay certain minimum amounts whether or not the facilities are operating. The cost of power obtained under the contracts, including payments made when a facility is not operating, is included in utility resource costs in the Statements of Income. The contractual amounts included above consist of Avista Corp.'s share of existing debt service cost and its proportionate share of the variable operating expenses of these projects. The minimum amounts payable under these contracts are based in part on the proportionate share of the debt service requirements of the PUD's revenue bonds for which the Company is indirectly responsible. The Company's total future debt service obligation associated with the revenue bonds outstanding at December 31, 2022 (principal and interest) was \$281.0 million.

In addition, Avista Corp. has operating agreements, settlements and other contractual obligations related to its generating facilities and transmission and distribution services. The expenses associated with these agreements are reflected as other operating expenses in the Statements of Income. The following table details future contractual commitments under these agreements (dollars in thousands):

	2023	2024	2025	2026	2027	Thereafter	Total
Contractual obligations	\$ 30,562	\$ 31,416	\$ 32,255	\$ 16,937	\$ 17,343	\$ 178,193	\$ 306,706

NOTE 10. NOTES PAYABLE

Lines of Credit

Avista Corp. has a committed line of credit in the total amount of \$400 million, with expiration date of June 2026. The Company has the option to extend for an additional one year period (subject to customary conditions). The committed line of credit is secured by non-transferable first mortgage bonds of the Company issued to the agent bank that would only become due and payable in the event, and then only to the extent, that the Company defaults on its obligations under the committed line of credit.

In November 2022, the Company entered into a revolving credit agreement in the amount of \$50 million with a maturity date in November 2023. In December 2022, the Company amended the agreement to add an additional \$50 million, bringing the new aggregate total amount to \$100 million.

Balances outstanding and interest rates of borrowings (excluding letters of credit) under the Company's \$400 million revolving committed line of credit due in June 2026 were as

follows as of December 31 (dollars in thousands):

	2022	2021
Balance outstanding at end of period	\$ 313,000	\$ 284,000
Letters of credit outstanding at end of period	35,563	34,000
Average interest rate at end of period	5.31%	1.11%

As of December 31, 2022, the Company did not have any outstanding borrowings under the \$100 million revolving credit agreement due in November 2023.

As of December 31, 2022 and 2021, the borrowings outstanding under Avista Corp.'s committed lines of credit were classified as short-term borrowings on the Balance Sheets.

2022 Term Loan

In December 2022, the Company entered into a term loan agreement in the amount of \$100 million with a maturity date of March 30, 2023. The initial agreement included an option to add an additional \$50 million in principal as an incremental facility, which the company exercised in December 2022, bringing the total aggregate amount to \$150 million.

The Company borrowed the entire \$150 million available under the agreement. The borrowings outstanding under this agreement were classified as short-term borrowings on the Balance Sheets. On March 30, 2023, the Company repaid the entire \$150 million that was outstanding as of December 31, 2022.

2022 Letter of Credit Facility

In December 2022, the Company entered into a continuing letter of credit agreement in the aggregate amount of \$50 million. Either party may terminate the agreement at any time.

As of December 31, 2022, the Company had \$18.5 million in letters of credit outstanding under this agreement. Letters of credit are not reflected on the Balance Sheets. If a letter of credit were drawn upon by the holder, we would have an immediate obligation to reimburse the bank that issued that letter.

Covenants and Default Provisions

The short-term borrowing agreements contain customary covenants and default provisions, including a change in control (as defined in the agreements). The events of default under each of the credit facilities also include a cross default from other indebtedness (as defined) and in some cases other obligations. Most of the short-term borrowing agreement also include a covenant which does not permit the ratio of "total debt" to "total capitalization" of Avista Corp. to be greater than 65 percent at any time. As of December 31, 2022, the Company was in compliance with this covenant.

NOTE 11. BONDS

The following details bonds outstanding as of December 31 (dollars in thousands):

Maturity Year	Description	Interest Rate	2022	2021
Avista Corp. Secured Long-Term Debt				
2022	First Mortgage Bonds	5.13%	\$	\$ 250,000
2023	Secured Medium-Term Notes	7.18%-7.54%	13,500	13,500
2028	Secured Medium-Term Notes	6.37%	25,000	25,000
2032	Secured Pollution Control Bonds (1)	(1)	66,700	66,700
2034	Secured Pollution Control Bonds (1)	(1)	17,000	17,000
2035	First Mortgage Bonds	6.25%	150,000	150,000
2037	First Mortgage Bonds	5.70%	150,000	150,000
2040	First Mortgage Bonds	5.55%	35,000	35,000
2041	First Mortgage Bonds	4.45%	85,000	85,000
2044	First Mortgage Bonds	4.11%	60,000	60,000
2045	First Mortgage Bonds	4.37%	100,000	100,000
2047	First Mortgage Bonds	4.23%	80,000	80,000
2047	First Mortgage Bonds	3.91%	90,000	90,000
2048	First Mortgage Bonds	4.35%	375,000	375,000
2049	First Mortgage Bonds	3.43%	180,000	180,000
2050	First Mortgage Bonds	3.07%	165,000	165,000
2051	First Mortgage Bonds	3.54%	175,000	175,000
2051	First Mortgage Bonds	2.90%	140,000	140,000
2052	First Mortgage Bonds (2)	4.00%	400,000	
	Total Avista Corp. secured long-term bonds		2,307,200	2,157,200
	Secured Pollution Control Bonds held by Avista Corporation (1)		(83,700)	(83,700)
	Total long-term bonds		<u>\$ 2,223,500</u>	<u>\$ 2,073,500</u>

(1) In December 2010, \$66.7 million and \$17.0 million of the City of Forsyth, Montana Pollution Control Revenue Refunding Bonds (Avista Corporation Colstrip Project) due in 2032 and 2034, respectively, which had been held by Avista Corp. since 2008 and 2009, respectively, were refunded by new variable rate bond issues. The new bonds were not offered to the public and were purchased by Avista Corp. due to market conditions. The Company has the ability to remarket these bonds to unaffiliated investors at a later date, subject to market conditions. So long as Avista Corp. is the holder of these bonds, the bonds will not be reflected as an asset or a liability on the Balance Sheets.

(2) In March 2022, the Company issued and sold \$400.0 million of 4.00 percent first mortgage bonds due in 2052 through a public offering. The total net proceeds from the sale of the bonds were used to repay the borrowings outstanding under Avista Corp.'s \$400.0 million committed line of credit, as well as \$250.0 million of maturing debt. In connection with the pricing of the first mortgage bonds in March 2022, the Company cash settled thirteen interest rate swap derivatives (notional aggregate amount of \$140.0 million) and paid a net amount of \$17.0 million. See Note 4 for a discussion of interest rate swap derivatives.

The following table details future long-term debt maturities including advances from associated affiliates (see Note 12) (dollars in thousands):

	2023	2024	2025	2026	2027	Thereafter	Total
Debt maturities	\$ 13,500	\$	\$	\$	\$	\$ 2,261,547	\$ 2,275,047

Substantially all of Avista Corp.'s owned properties are subject to the lien of their respective mortgage indentures. Under the Mortgages and Deeds of Trust (Mortgages) securing their first mortgage bonds (including secured medium-term notes), Avista Corp. may issue additional first mortgage bonds under their specific mortgage in an aggregate principal amount equal to the sum of:

66-2/3 percent of the cost or fair value (whichever is lower) of property additions of that entity which have not previously been made the basis of any application under that entity's Mortgage, or

an equal principal amount of retired first mortgage bonds of that entity which have not previously been made the basis of any application under that entity's Mortgage, or deposit of cash.

Avista Corp. may not individually issue any additional first mortgage bonds (with certain exceptions in the case of bonds issued on the basis of retired bonds) unless the particular entity issuing the bonds has "net earnings" (as defined in the Mortgage) for any period of 12 consecutive calendar months out of the preceding 18 calendar months that were at least twice the annual interest requirements on all mortgage securities at the time outstanding, including the first mortgage bonds to be issued, and on all indebtedness of prior rank. As of December 31, 2022, property additions and retired bonds would have allowed, and the net earnings test would not have prohibited, the issuance of \$1.4 billion in an aggregate principal amount of additional first mortgage bonds at an assumed interest rate of 8 percent.

On March 29, 2023, the Company issued and sold \$250.0 million of 5.66 percent first mortgage bonds due in 2053 through the private placement market. A portion of the net proceeds from the sale of the bonds will be used for the construction or improvement of utility facilities, and a portion was used to refinance existing indebtedness incurred for these purposes. In connection with the pricing of the first mortgage bonds in March 2023, the Company cash settled four interest rate swap derivatives (notional aggregate amount of \$40.0 million) and received a net amount of \$7.5 million.

NOTE 12. ADVANCES FROM ASSOCIATED COMPANIES

In 1997, the Company issued Floating Rate Junior Subordinated Deferrable Interest Debentures, Series B, with a principal amount of \$51.5 million to Avista Capital II, an affiliated business trust formed by the Company. Avista Capital II issued \$50.0 million of Preferred Trust Securities with a floating distribution rate of the London interbank offered rate (LIBOR) plus 0.875 percent, calculated and reset quarterly. Effective on July 3, 2023, the reference to LIBOR in the formulation for the distribution rate on these securities will be replaced, by operation of law, with three-month CME Term Secured Overnight Financing Rate (SOFR), as calculated and published by CME Group Benchmark Administration, Ltd. (a successor administrator), plus a tenor spread adjustment of 0.26161. Accordingly, the distribution rate on the Preferred Trust Securities will then be three-month CME Term SOFR plus 1.13661 percent.

The distribution rates paid were as follows during the years ended December 31:

	2022	2021
Low distribution rate	1.05%	0.99%
High distribution rate	5.64%	1.10%
Distribution rate at the end of the year	5.64%	1.05%

Concurrent with the issuance of the Preferred Trust Securities, Avista Capital II issued \$1.5 million of Common Trust Securities to the Company. These Preferred Trust Securities may be redeemed at the option of Avista Capital II at any time and mature on June 1, 2037. In December 2000, the Company purchased \$10.0 million of these Preferred Trust Securities.

The Company owns 100 percent of Avista Capital II and has solely and unconditionally guaranteed the payment of distributions on, and redemption price and liquidation amount for, the Preferred Trust Securities to the extent that Avista Capital II has funds available for such payments from the respective debt securities. Upon maturity or prior redemption of such debt securities, the Preferred Trust Securities will be mandatorily redeemed.

NOTE 13. FAIR VALUE

The carrying values of cash and cash equivalents, special deposits, accounts and notes receivable, accounts payable and notes payable are reasonable estimates of their fair values. Bonds and advances from associated companies are reported at carrying value on the Balance Sheets.

The fair value hierarchy prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to fair values derived from unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are defined as follows:

Level 1 - Quoted prices are available in active markets for identical assets or liabilities. Active markets are those in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Pricing inputs are other than quoted prices in active markets included in Level 1, but which are either directly or indirectly observable as of the reporting date. Level 2 includes those financial instruments that are valued using models or other valuation methodologies. These models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors, and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. Substantially all of these assumptions are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or are supported by observable levels at which transactions are executed in the marketplace.

Level 3 - Pricing inputs include significant inputs that are generally unobservable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value.

Financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Company's assessment of the significance of a particular input to the fair value measurement requires judgment, and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. The determination of the fair values incorporates various factors that not only include the credit standing of the counterparties involved and the impact of credit enhancements (such as cash deposits and letters of credit), but also the impact of Avista Corp.'s nonperformance risk on its liabilities.

The following table sets forth the carrying value and estimated fair value of the Company's financial instruments not reported at estimated fair value on the Balance Sheets as of December 31 (dollars in thousands):

	2022		2021	
	Carrying Value	Estimated Fair Value	Carrying Value	Estimated Fair Value
Bonds (Level 2)	\$ 1,113,500	\$ 966,881	\$ 963,500	\$ 1,157,651
Bonds (Level 3)	1,110,000	805,802	1,110,000	1,258,674
Advances from associated companies (Level 3)	51,547	42,836	51,547	43,299

These estimates of fair value of long-term debt and long-term debt to affiliated trusts were primarily based on available market information, which generally consists of estimated market prices from third party brokers for debt with similar risk and terms. The price ranges obtained from the third party brokers consisted of par values of 60.16 to 103.85, where a par value of 100.00 represents the carrying value recorded on the Balance Sheets. Level 2 long-term debt represents publicly issued bonds with quoted market prices; however, due to their limited trading activity, they are classified as Level 2 because brokers must generate quotes and make estimates using comparable debt with similar risk and terms if there is no trading activity near a period end. Level 3 long-term debt consists of private placement bonds and debt to affiliated trusts, which typically have no secondary trading activity. Fair values in Level 3 are estimated based on market prices from third party brokers using secondary market quotes for debt with similar risk and terms to generate quotes for Avista Corp. bonds.

The following table discloses by level within the fair value hierarchy the Company's assets and liabilities measured and reported on the Balance Sheets as of December 31, 2022 at fair value on a recurring basis (dollars in thousands):

				Counterparty and Cash Collateral Netting (1)	Total
	Level 1	Level 2	Level 3		
December 31, 2022					
Assets:					
Energy commodity derivatives (2)	\$	\$ 146,232	\$ 288	\$ (136,605)	\$ 9,915
Foreign currency exchange derivatives		43			43
Interest rate swap derivatives		11,184			11,184
Deferred compensation assets:					
Mutual Funds:					
Fixed income securities		1,267			1,267
Equity securities		6,132			6,132
Total	\$ 7,399	\$ 157,459	\$ 288	\$ (136,605)	\$ 28,541
Liabilities:					
Energy commodity derivatives (2)	\$	\$ 258,769	\$ 18,022	\$ (242,044)	\$ 34,747
Foreign currency exchange derivatives		3			3
Interest rate swap derivatives		52			52
Total	\$	\$ 258,824	\$ 18,022	\$ (242,044)	\$ 34,802

The following table discloses by level within the fair value hierarchy the Company's assets and liabilities measured and reported on the Balance Sheets as of December 31, 2021 at fair value on a recurring basis (dollars in thousands):

				Counterparty and Cash Collateral Netting (1)	Total
	Level 1	Level 2	Level 3		
December 31, 2021					
Assets:					
Energy commodity derivatives (2)	\$	\$ 34,119	\$ 143	\$ (31,354)	\$ 2,908

Interest rate swap derivatives		2,319		(1,170)	1,149
Deferred compensation assets:					
Mutual Funds:					
Fixed income securities		1,809			1,809
Equity securities		7,594			7,594
Total		<u>\$ 9,403</u>	<u>\$ 36,438</u>	<u>\$ (32,524)</u>	<u>\$ 13,460</u>
Liabilities:					
Energy commodity derivatives (2)	\$		\$ 41,733	\$ 7,914	\$ (40,443)
Foreign currency exchange derivatives			19		19
Interest rate swap derivatives			25,274		(1,170)
Total		<u>\$</u>	<u>\$ 67,026</u>	<u>\$ 7,914</u>	<u>\$ (41,613)</u>

(1)The Company is permitted to net derivative assets and derivative liabilities with the same counterparty when a legally enforceable master netting agreement exists. In addition, the Company nets derivative assets and derivative liabilities against any payables and receivables for cash collateral held or placed with these same counterparties.

(2)The level 3 energy commodity derivative balances are associated with natural gas exchange agreements

The difference between the amount of derivative assets and liabilities disclosed in respective levels in the table above and the amount of derivative assets and liabilities disclosed on the Balance Sheets is due to netting arrangements with certain counterparties. See Note 4 for additional discussion of derivative netting.

To establish fair value for energy commodity derivatives, the Company uses quoted market prices and forward price curves to estimate the fair value of energy commodity derivative instruments included in Level 2. In particular, electric derivative valuations are performed using market quotes, adjusted for periods in between quotable periods. Natural gas derivative valuations are estimated using New York Mercantile Exchange pricing for similar instruments, adjusted for basin differences, using market quotes. Where observable inputs are available for substantially the full term of the contract, the derivative asset or liability is included in Level 2.

To establish fair values for interest rate swap derivatives, the Company uses forward market curves for interest rates for the term of the swaps and discounts the cash flows back to present value using an appropriate discount rate. The discount rate is calculated by third party brokers according to the terms of the swap derivatives and evaluated by the Company for reasonableness, with consideration given to the potential non-performance risk by the Company. Future cash flows of the interest rate swap derivatives are equal to the fixed interest rate in the swap compared to the floating market interest rate multiplied by the notional amount for each period.

To establish fair value for foreign currency derivatives, the Company uses forward market curves for Canadian dollars against the US dollar and multiplies the difference between the locked-in price and the market price by the notional amount of the derivative. Forward foreign currency market curves are provided by third party brokers. The Company's credit spread is factored into the locked-in price of the foreign exchange contracts.

Deferred compensation assets and liabilities represent funds held by the Company in a Rabbi Trust for an executive deferral plan. These funds consist of actively traded equity and bond funds with quoted prices in active markets.

Level 3 Fair Value

Natural Gas Exchange Agreement

For the natural gas commodity exchange agreement, the Company uses the same Level 2 brokered quotes described above; however, the Company also estimates the purchase and sales volumes (within contractual limits) as well as the timing of those transactions. Changing the timing of volume estimates changes the timing of purchases and sales, impacting which brokered quote is used. Because the brokered quotes can vary significantly from period to period, the unobservable estimates of the timing and volume of transactions can have a significant impact on the calculated fair value. The Company currently estimates volumes and timing of transactions based on a most likely scenario using historical data. Historically, the timing and volume of transactions have not been highly correlated with market prices and market volatility.

The following table presents the quantitative information which was used to estimate the fair values of the Level 3 assets and liabilities above as of December 31, 2022 (dollars in thousands):

	Fair Value (Net) at December 31, 2022	Valuation Technique	Unobservable Input	Range
Natural gas exchange	\$ (17,734)	Internally derived weighted average cost of gas	Forward purchase prices	\$2.89 - \$4.19/mmBTU \$3.47 Weighted Average
			Forward sales prices	\$3.11 - \$23.47/mmBTU \$8.88 Weighted Average
			Purchase volumes	140,000 - 370,000 mmBTUs
			Sales volumes	75,000 - 310,000 mmBTUs

The valuation methods, significant inputs and resulting fair values described above were developed by the Company's management and are reviewed on at least a quarterly basis to ensure they provide a reasonable estimate of fair value each reporting period.

The following table presents activity for assets and liabilities measured at fair value using significant unobservable inputs (Level 3) for the years ended December 31 (dollars in thousands):

	Natural Gas Exchange Agreement (1)
Year ended December 31, 2022:	
Balance as of January 1, 2022	\$ (7,771)
Total gains or (losses) (realized/unrealized):	
Included in regulatory assets	(4,740)
Settlements	(5,223)
Ending balance as of December 31, 2022	<u>\$ (17,734)</u>
Year ended December 31, 2021:	
Balance as of January 1, 2021	\$ (8,410)
Total gains or (losses) (realized/unrealized):	
Included in regulatory assets	4,292
Settlements	(3,653)
Ending balance as of December 31, 2021	<u>\$ (7,771)</u>

(1)There were no purchases, issuances or transfers from other categories of any derivatives instruments during the periods presented in the table above.

NOTE 14. COMMON STOCK

The payment of dividends on common stock could be limited by:

certain covenants applicable to preferred stock (when outstanding) contained in the Company's Restated Articles of Incorporation, as amended (currently there are no preferred shares outstanding),

certain covenants applicable to the Company's outstanding long-term debt and committed line of credit agreements,

the hydroelectric licensing requirements of section 10(d) of the FPA (see Note 1), and

certain requirements under the OPUC approval of the AERC acquisition in 2014. The OPUC's AERC acquisition order requires Avista Corp. to maintain a capital structure of no less than 35 percent common equity (inclusive of short-term debt). This limitation may be revised upon request by the Company with approval from the OPUC.

The requirements of the OPUC approval of the AERC acquisition are the most restrictive. Under the OPUC restriction, the amount available for dividends at December 31, 2022 was \$258.6 million.

The Company has 10 million authorized shares of preferred stock. The Company did not have any preferred stock outstanding as of December 31, 2022 and 2021.

Common Stock Issuances

The Company issued common stock in 2022 for total net proceeds of \$137.8 million. Most of these issuances came through the Company's sales agency agreements under which the sales agents may offer and sell new shares of common stock from time to time. The Company has board and regulatory authority to issue a maximum of 5.6 million shares under these agreements, of which 2.3 million remain unissued as of December 31, 2022. In 2022, 3.3 million shares were issued under these agreements resulting in total net proceeds of \$137.2 million.

NOTE 15. COMMITMENTS AND CONTINGENCIES

In the course of its business, the Company becomes involved in various claims, controversies, disputes and other contingent matters, including the items described in this Note. Some of these claims, controversies, disputes and other contingent matters involve litigation or other contested proceedings. For all such matters, the Company intends to vigorously protect and defend its interests and pursue its rights. However, no assurance can be given as to the ultimate outcome of any particular matter because litigation and other contested proceedings are inherently subject to numerous uncertainties. For matters that affect Avista Corp.'s operations, the Company intends to seek, to the extent appropriate, recovery of incurred costs through the ratemaking process.

Boyd's Fire (State of Washington Department of Natural Resources v. Avista)

In August 2019, the Company was served with a complaint, captioned "State of Washington Department of Natural Resources v. Avista Corporation," seeking recovery of up to \$4.4 million for fire suppression and investigation costs and related expenses incurred in connection with a wildfire that occurred in Ferry County, Washington in August 2018. Specifically, the complaint alleges that the fire, which became known as the "Boyd's Fire," was caused by a dead ponderosa pine tree falling into an overhead distribution line, and that Avista Corp. was negligent in failing to identify and remove the tree before it came into contact with the line. Avista Corp. disputes that the tree in question was the cause of the fire and that it was negligent in failing to identify and remove it. Additional lawsuits have subsequently been filed by private landowners seeking property damages, and holders of insurance subrogation claims seeking recovery of insurance proceeds paid.

The lawsuits were filed in the Superior Court of Ferry County, Washington. The Company continues to vigorously defend itself in the litigation. However, at this time the Company is unable to predict the likelihood of an adverse outcome or estimate a range of potential loss in the event of such an outcome.

Road 11 Fire

In April 2022, Avista Corp. received a notice of claim from property owners seeking damages of \$5 million in connection with a fire that occurred in Douglas County, Washington, in July 2020. In June 2022, those claimants filed suit in the Superior Court of Douglas County, Washington, seeking unspecified damages. The fire, which was designated as the "Road 11 Fire," occurred in the vicinity of an Avista Corp. 115kv line, resulting in damage to three overhead transmission structures. The fire occurred during a high wind event and grew to 10,000 acres before being contained. The Company disputes that it is liable for the fire and will vigorously defend itself in the pending legal proceeding; however, at this time the Company is unable to predict the likelihood of an adverse outcome or estimate a range of potential loss in the event of such an outcome.

Labor Day Windstorm

General

In September 2020, a severe windstorm occurred in eastern Washington and northern Idaho. The extreme weather event resulted in customer outages and multiple wildfires in the region.

The Company has become aware of instances where, during the course of the storm, otherwise healthy trees and limbs, located in areas outside its maintenance right-of-way, broke under the extraordinary wind conditions and caused damage to its energy delivery system at or near what is believed to be the potential area of origin of a wildfire. Those instances include what has been referred to as: the Babb Road fire (near Malden and Pine City, Washington); the Christensen Road fire (near Airway Heights, Washington); the Mile Marker 49 fire (near Orofino, Idaho); and the Kewa Field Fire (near Colville, Washington). These wildfires covered, in total, more than 25,000 acres. The Company estimates approximately 230 residential, commercial and other structures were impacted. With respect to the Christensen Road Fire, the Mile Marker 49 Fire, and the Kewa Field Fire, the Company's investigation determined that the primary cause of the fires was extreme high winds. To date, the Company has not found any evidence that the fires were caused by any deficiencies in its equipment, maintenance activities or vegetation management practices. See further discussion below regarding the Babb Road Fire.

In addition to the instances identified above, the Company is aware of a 5-acre fire that occurred in Colfax, Washington, which damaged several residential structures. The Company's investigation determined that the Company's facilities were not involved in the ignition of this fire.

The Company's investigation has found no evidence of negligence with respect to any of the fires, and the Company will vigorously defend itself against any claims for damages that may be asserted against it with respect to the wildfires arising out of the extreme wind event; however, at this time the Company is unable to predict the likelihood of an adverse outcome or estimate a range of potential loss in the event of such an outcome.

Babb Road Fire

In May 2021 the Company learned that the Washington Department of Natural Resources (DNR) had completed its investigation and issued a report on the Babb Road Fire. The Babb Road fire covered approximately 15,000 acres and destroyed approximately 220 structures. There are no reports of personal injury or death resulting from the fire.

The DNR report concluded, among other things, that

the fire was ignited when a branch of a multi-dominant Ponderosa Pine tree was broken off by the wind and fell on an Avista Corp. distribution line;

the tree was located approximately 30 feet from the center of Avista Corp.'s distribution line and approximately 20 feet beyond Avista Corp.'s right-of-way;

the tree showed some evidence of insect damage, damage at the top of the tree from porcupines, a small area of scarring where a lateral branch/leader (LBL) had broken off in the past, and some past signs of Gall Rust disease.

The DNR report concluded as follows: "It is my opinion that because of the unusual configuration of the tree, and its proximity to the powerline, a closer inspection was warranted. A nearer inspection of the tree should have revealed the cut LBL ends and its previous failure, and necessitated determination of the failure potential of the adjacent LBL, implicated in starting the Babb Road Fire."

The DNR report acknowledged that, other than the multi-dominant nature of the tree, the conditions mentioned above would not have been easily visible without close-up inspection of, or cutting into, the tree. The report also acknowledged that, while the presence of multiple tops would have been visible from the nearby roadway, the tree did not fail at a v-fork due to the presence of multiple tops. The Company contends that applicable inspection standards did not require a closer inspection of the otherwise healthy tree, nor was the Company negligent with respect to its maintenance, inspection or vegetation management practices.

Nine lawsuits seeking unspecified damages have been filed in connection with the Babb Road fire. These include six subrogation actions filed by insurance companies seeking recovery for amounts paid to insureds; two actions on behalf of individual plaintiffs; and a class action lawsuit. All proceedings have been consolidated for discovery and pre-trial proceedings, are pending in the Superior Court of Spokane County Washington, and variously assert causes of action for negligence, private nuisance, trespass and inverse condemnation (a theory of strict liability).

On September 16, 2022, the Company filed a motion in the Superior Court of Spokane County, Washington, seeking dismissal of the Plaintiffs' inverse condemnation claims as a matter of law on the grounds that they are not legally cognizable under Washington law. On October 14, 2022, the Superior Court heard oral argument on that motion. The Court concluded the Company's motion involved mixed questions of law and fact, and, as a consequence, could not be granted at that stage of the proceedings; however, the Court indicated the Company could bring the issue before the Court again after discovery is completed.

The Company will vigorously defend itself in the legal proceedings; however, at this time the Company is unable to predict the likelihood of an adverse outcome or estimate a range of potential loss in the event of such an outcome.

Colstrip

Colstrip Owners Arbitration and Litigation

Colstrip Units 3 and 4 are owned by the Company, PacifiCorp, Portland General Electric (PGE), and Puget Sound Energy (PSE) (collectively, the "Western Co-Owners"), as well as NorthWestern and Talen Montana, LLC (Talen), as tenants in common under an Ownership and Operating Agreement, dated May 6, 1981, as amended (O&O Agreement), in the percentages set forth below:

	Co-Owner	Unit 3	Unit 4
Avista		15%	15%
PacifiCorp		10%	10%
PGE		20%	20%
PSE		25%	25%
NorthWestern			30%
Talen		30%	

Colstrip Units 1 and 2, owned by PSE and Talen, were shut down in 2020 and are in the process of being decommissioned. The co-owners of Units 3 and 4 also own undivided interests in facilities common to both Units 3 and 4, as well as in certain facilities common to all four Colstrip units.

The Washington Clean Energy Transformation Act (CETA), among other things, imposes deadlines by which each electric utility must eliminate from its electricity rates in Washington the costs and benefits associated with coal-fired resources, such as Colstrip. The practical impact of CETA is that electricity from such resources, including Colstrip, may no longer be delivered to Washington retail customers after 2025.

The co-owners of Colstrip Units 3 and 4 have differing needs for the generating capacity of these units. Accordingly, certain business disagreements have arisen among the co-owners, including, disagreements as to the requirements for shutting down these units. NorthWestern has initiated arbitration pursuant to the O&O Agreement to resolve these business disagreements, and two actions have been initiated to compel arbitration of those disputes: one by Talen in the Montana Thirteenth Judicial District Court for Yellowstone County, and one by the Western Co-Owners, which is pending in Montana Federal District Court. In light of the ownership agreements discussed below, the Colstrip owners agreed to stay both the litigation and the arbitration until March 2023, at which time the proceedings would resume absent additional agreement between the owners.

In addition, the Western Co-Owners commenced legal proceedings in the Montana Federal District Court challenging the constitutionality of two changes to Montana law enacted in 2021. The first, Senate Bill 265, purported to modify the provisions in the O&O Agreement governing arbitration of disputes; and the second, Senate Bill 266, made it a violation of Montana's Consumer Protection Act (MC 30-14-103 et seq.) for an owner of Colstrip to either fail to fund its share of operating costs, or to attempt to bring about a closure of one or both units without unanimous consent. In September 2022, a Magistrate Judge issued proposed Findings and an Order finding that both Senate Bill 265 and 266 were unconstitutional and, in October 2022, the District Court Judge adopted the Magistrate's findings and recommendations in full.

Agreement Between Talen Energy and Puget Sound Energy

In September 2022, the Company received notice that PSE and Talen entered into an agreement through which PSE has agreed to transfer its 25 percent ownership in Colstrip Units 3 and 4 to Talen at the end of 2025. The terms and conditions of the agreement are similar in most respects to the NorthWestern Transaction discussed below.

Agreement Between Avista and NorthWestern

On January 16, 2023, the Company entered into an agreement with NorthWestern under which the Company will transfer its 15 percent ownership in Colstrip Units 3 and 4 to NorthWestern. There is no monetary exchange included in the transaction. The transaction is scheduled to close on December 31, 2025 or such other date as the parties mutually agree upon.

Under the agreement, the Company will remain obligated through the close of the transaction to pay its share of (i) operating expenses, (ii) capital expenditures, but not in excess of the portion allocable pro rata to the portion of useful life expired through the close of the transaction, and (iii) except for certain costs relating to post-closing activities, site remediation expenses. In addition, the Company would enter into a vote sharing agreement under which it would retain its voting rights with respect to decisions relating to remediation.

The Company will retain its Colstrip transmission system assets, which are excluded from the transaction.

Under the Colstrip O&O Agreement, each of the other owners of Colstrip will have a 90-day period in which to evaluate the transaction and determine whether to exercise their respective rights of first refusal as to a portion of the generation being turned over to NorthWestern.

The transaction is subject to the satisfaction of customary closing conditions including the receipt of any required regulatory approvals, as well as NorthWestern's ability to enter into a new coal supply agreement by December 31, 2024.

The Company does not expect this transaction to have a material impact on its financial results.

Burnett et al. v. Talen et al.

Multiple property owners have initiated a legal proceeding (titled Burnett et al. v. Talen et al.) in the Montana District Court for Rosebud County against Talen, PSE, PacifiCorp, PGE, Avista Corp., NorthWestern, and Westmoreland Rosebud Mining. The plaintiffs allege a failure to contain coal dust in connection with the operation of Colstrip, and seek unspecified damages. The parties agreed to temporarily stay the litigation as a result of the bankruptcy proceedings initiated by Talen, which agreement was not impacted by the stipulation to lift the stay for purposes of the Montana litigation and arbitration. The Company will vigorously defend itself in the litigation, but at this time is unable to predict the outcome, nor an amount or range of potential impact in the event of an outcome that is adverse to the Company's interests.

Westmoreland Mine Permits

Two lawsuits have been commenced by the Montana Environmental Information Center, challenging certain permits relating to the operation of the Westmoreland Rosebud Mine, which provides coal to Colstrip. In the first, the Montana District Court for Rosebud County issued an order vacating a permit for one area of the mine. In the second, the Montana Federal District Court issued findings and recommended that a decision approving expansion of the mine into a new area should be vacated, but recommending that the decision not take effect for 365 days from the date of a final order. Both decisions may be subject to appellate review. Avista Corp. is not a party to either of these proceedings, but is continuing to monitor the progress of both lawsuits and assess the impact, if any, of the proceedings on Westmoreland's ability to meet its contractual coal supply obligations.

National Park Service (NPS) - Natural and Cultural Damage Claim

In March 2017, the Company accessed property managed by the National Park Service (NPS) to prevent the imminent failure of a power pole that was surrounded by flood water in the Spokane River. The Company voluntarily reported its actions to the NPS several days later. Thereafter, in March 2018, the NPS notified the Company that it might seek recovery for unspecified costs and damages allegedly caused during the incident pursuant to the System Unit Resource Protection Act (SURPA), 54 U.S.C. 100721 et seq. In January 2021, the United States Department of Justice (DOJ) requested that the Company and the DOJ renew discussions relating to the matter. In July 2021, the DOJ communicated that it may seek damages of approximately \$2 million in connection with the incident for alleged damage to "natural and cultural resources". In addition, the DOJ indicated that it may seek treble damages under the SURPA and state law, bringing its total potential claim to approximately \$6 million.

The Company disputes the position taken by the DOJ with respect to the incident, as well as the nature and extent of the DOJ's alleged damages, and will vigorously defend itself in any litigation that may arise with respect to the matter. The Company and the DOJ have agreed to engage in discussions to understand their respective positions and determine whether a resolution of the dispute may be possible. However, the Company cannot predict the outcome of the matter.

Rathdrum, Idaho Natural Gas Incident

In October 2021, there was an incident in Rathdrum, Idaho involving the Company's natural gas infrastructure. The incident occurred after a third party damaged those facilities during the course of excavation work. The incident resulted in a fire which destroyed one residence and resulted in minor injuries to the occupants. On January 23, 2023, the Company was served with a lawsuit filed in the District Court of Kootenai County, Idaho by one property owner, seeking unspecified damages. The Company intends to vigorously defend itself in this action.

Other Contingencies

In the normal course of business, the Company has various other legal claims and contingent matters outstanding. The Company believes that any ultimate liability arising from these actions will not have a material impact on its financial condition, results of operations or cash flows. It is possible that a change could occur in the Company's estimates of the probability or amount of a liability being incurred. Such a change, should it occur, could be significant.

The Company routinely assesses, based on studies, expert analysis and legal reviews, its contingencies, obligations and commitments for remediation of contaminated sites, including assessments of ranges and probabilities of recoveries from other responsible parties who either have or have not agreed to a settlement as well as recoveries from insurance carriers. The Company's policy is to accrue and charge to current expense identified exposures related to environmental remediation sites based on estimates of investigation, cleanup and monitoring costs to be incurred.

The Company has potential liabilities under the Endangered Species Act and similar state statutes for species of fish, plants and wildlife that have either already been added to the endangered species list, listed as "threatened" or petitioned for listing. Thus far, measures adopted and implemented have had minimal impact on the Company. However, the Company will continue to seek recovery, through the ratemaking process, of all operating and capitalized costs related to these issues.

Under the federal licenses for its hydroelectric projects, the Company is obligated to protect its property rights, including water rights. In addition, the Company holds additional non-hydro water rights. The State of Montana is examining the status of all water right claims within state boundaries through a general adjudication. Claims within the Clark Fork River basin could adversely affect the energy production of the Company's Cabinet Gorge and Noxon Rapids hydroelectric facilities. The state of Idaho has initiated adjudication in northern Idaho, which will ultimately include the lower Clark Fork River, the Spokane River and the Coeur d'Alene basin. The Company is and will continue to be a participant in these and any other relevant adjudication processes. The complexity of such adjudications makes each unlikely to be concluded in the foreseeable future. As such, it is not possible for the Company to estimate the impact of any outcome at this time. The Company will continue to seek recovery, through the ratemaking process, of all costs related to this issue.

NOTE 16. REGULATORY MATTERS

Power Cost Deferrals and Recovery Mechanisms

Deferred power supply costs are recorded as a deferred charge or liability on the Balance Sheets for future prudence review and recovery or rebate through retail rates. The power supply costs deferred include certain differences between actual net power supply costs incurred by Avista Corp. and the costs included in base retail rates. This difference in net power supply costs primarily results from changes in:

short-term wholesale market prices and sales and purchase volumes,
the level, availability and optimization of hydroelectric generation,
the level and availability of thermal generation (including changes in fuel prices),
retail loads, and
sales of surplus transmission capacity.

In Washington, the ERM allows Avista Corp. to periodically increase or decrease electric rates with WUTC approval to reflect changes in power supply costs. The ERM is an accounting method used to track certain differences between actual power supply costs, net of wholesale sales and sales of fuel, and the amount included in base retail rates for Washington customers and defer these differences (over the \$4.0 million deadband and sharing bands) for future surcharge or rebate to customers. For 2022, the Company recognized a pre-tax expense of \$10.9 million under the ERM in Washington compared to a pre-tax expense of \$7.7 million for 2021. Total net deferred power costs under the ERM were an asset of \$30.5 million as of December 31, 2022 and a liability of \$11.9 million as of December 31, 2021. The deferred power cost asset balance at December 31, 2022 represents amounts due from customers. Pursuant to WUTC requirements, should the cumulative deferral balance exceed \$30 million in the rebate or surcharge direction, the Company must make a filing with the WUTC to adjust customer rates to either return the balance to customers or recover the balance from customers. Avista Corp. makes an annual filing on, or before, April 1 of each year to provide the opportunity for the WUTC staff and other interested parties to review the prudence of, and audit, the ERM deferred power cost transactions for the prior calendar year. The cumulative surcharge balance as of December 31, 2022 exceeded \$30 million and as a result, the Company's April 2023 filing contained a proposed rate surcharge to be received from customers over a one-year period, with new rates effective July 1, 2023.

Avista Corp. has a PCA mechanism in Idaho that allows it to modify electric rates on October 1 of each year with IPUC approval. Under the PCA mechanism, Avista Corp. defers 90 percent of the difference between certain actual net power supply expenses and the amount included in base retail rates for its Idaho customers. The October 1 rate adjustments recover or rebate power costs deferred during the preceding July-June twelve-month period. Total net power supply costs deferred under the PCA mechanism were an asset of \$16.3 million as of December 31, 2022 and \$10.8 million as of December 31, 2021. Deferred power cost assets represent amounts due from customers and liabilities represent amounts due to customers.

Natural Gas Cost Deferrals and Recovery Mechanisms

Avista Corp. files a PGA in all three states it serves to adjust natural gas rates for: 1) estimated commodity and pipeline transportation costs to serve natural gas customers for the coming year, and 2) the difference between actual and estimated commodity and transportation costs for the prior year. Total net deferred natural gas costs were an asset of \$52.1 million as of December 31, 2022 and \$21.0 million as of December 31, 2021. Asset balances represent amounts due from customers and liabilities represent amounts due to customers.

Decoupling and Earnings Sharing Mechanisms

Decoupling (also known as an FCA in Idaho) is a mechanism designed to sever the link between a utility's revenues and consumers' energy usage. In each of Avista Corp.'s jurisdictions, Avista Corp.'s electric and natural gas revenues are adjusted so as to be based on the number of customers in certain customer rate classes and assumed "normal" kilowatt hour and therm sales, rather than being based on actual kilowatt hour and therm sales. The difference between revenues based on the number of customers and "normal" sales and revenues based on actual usage is deferred and either surcharged or rebated to customers beginning in the following year. Only residential and certain commercial customer classes are included in decoupling mechanisms.

Washington Decoupling and Earnings Sharing

In Washington, the WUTC approved the Company's decoupling mechanisms for electric and natural gas for a five-year period beginning January 1, 2015. In 2019, the WUTC approved an extension of the mechanisms for an additional five-year term through March 31, 2025, with one modification in that new customers added after any test period would not be decoupled until included in a future test period.

Electric and natural gas decoupling surcharge rate adjustments to customers are limited to a 3 percent increase on an annual basis, with any remaining surcharge balance carried forward for recovery in a future period. There is no limit on the level of rebate rate adjustments.

The decoupling mechanisms each include an after-the-fact earnings test. At the end of each calendar year, separate electric and natural gas earnings calculations are made for the calendar year just ended. These earnings tests reflect actual decoupled revenues, normalized power supply costs and other normalizing adjustments. Through the 2022 general rate cases, the Company modified its earnings test so that if the Company earns more than 0.5 percent higher than the rate of return authorized by the WUTC in the multi-year rate plan, the Company would defer these excess revenues and later return them to customers.

Idaho FCA and Earnings Sharing Mechanisms

In Idaho, the IPUC approved the implementation of FCAs for electric and natural gas through March 31, 2025.

Oregon Decoupling Mechanism

In Oregon, the Company has a decoupling mechanism for natural gas. An earnings review is conducted on an annual basis. In the annual earnings review, if the Company earns more than 100 basis points above its allowed return on earnings, one-third of the earnings above the 100 basis points would be deferred and later returned to customers. The earnings review is separate from the decoupling mechanism and was in place prior to decoupling.

Cumulative Decoupling and Earnings Sharing Mechanism Balances

As of December 31, 2022 and December 31, 2021, the Company had the following cumulative balances outstanding related to decoupling and earnings sharing mechanisms in its various jurisdictions (dollars in thousands):

	December 31, 2022	December 31, 2021
Washington		
Decoupling (rebate) surcharge	\$ (13,210)	\$ 13,522
Idaho		
Decoupling rebate	\$ (7,889)	\$ (1,450)
Provision for earnings sharing rebate	(686)	(686)
Oregon		
Decoupling surcharge	\$ 2,853	\$ 3,152

There were no earnings sharing rebates associated with Washington and Oregon as of December 31, 2022 and December 31, 2021.

2022 Washington General Rate Cases

In June 2022, the Company and certain other parties entered into a Settlement Agreement that resolved all issues in the Company's electric and natural gas general rate cases originally filed in January 2022. The Public Counsel Unit of the Washington Attorney General's Office (Public Counsel), while a party to the rate cases, did not join in the Settlement Agreement. The Settlement Agreement was reached after negotiation of all issues but is "results-focused" -- that is, it represents agreement among all parties (except Public Counsel) as to the Company's overall revenue requirement, without specifying the details of any component except the rate of return on rate base. On December 12, 2022, the WUTC issued an order approving the multi-party Settlement Agreement.

On December 22, 2022, Public Counsel filed a Petition for Reconsideration requesting the WUTC to reconsider its ruling on the Settlement Agreement. Public Counsel's primary issue is related to the "results-focused" approach used by the settling parties and approved by the WUTC.

On January 30, 2023, the WUTC issued an order denying the Petition for Reconsideration, stating that Public Counsel was afforded every opportunity to exercise its rights to oppose the settlement, and reiterated that the end results of the settlement produced rates that were equitable, fair, just, reasonable and sufficient.

NOTE 17. SUPPLEMENTAL CASH FLOW INFORMATION

Supplemental cash flow information consisted of the following items for the years ended December 31 (dollars in thousands):

	2022	2021
Cash paid for interest	\$ 101,077	\$ 92,143
Cash paid for income taxes	532	1,476
Cash received for income tax refunds	(86)	(22,330)

NOTE 18. SUBSEQUENT EVENTS

The Company has evaluated its subsequent events, noting the following events have occurred subsequent to December 31, 2022:

The Company entered an agreement with Northwestern to transfer its ownership of Colstrip by December 31, 2025. See further discussion of the agreement within Note 15.

Effective April 1, 2023, The Company extended its contract to purchase the output of Lancaster through 2041. The Company is currently evaluating the impact of this extension on the financial statements.

Effective January 1, 2023, the Climate Commitment Act (CCA) went into effect in the State of Washington. The law requires the Company to secure enough carbon allowances to cover the carbon emissions over a certain amount each year. The Company will purchase allowances recorded as inventory, and will record emissions obligations and emissions expense associated with sales. As allowances are used and retired, the Company will remove both the inventory and emissions obligation from the balance sheet. The Company expects to purchase allowances for its Washington natural gas and Idaho electric operations. Effective January 1, 2023, the Company received regulatory approval in Washington to defer incremental costs related to complying with the CCA for its natural gas operations.

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion

Line No.	Item (a)	Total Company For the Current Quarter/Year (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Common (f)
1	UTILITY PLANT					
2	In Service					
3	Plant in Service (Classified)	7,397,867,336	5,085,219,499	1,586,288,461		726,359,376
4	Property Under Capital Leases	68,237,837				68,237,837
5	Plant Purchased or Sold					
6	Completed Construction not Classified					
7	Experimental Plant Unclassified					
8	TOTAL Utility Plant (Total of lines 3 thru 7)	7,466,105,173	5,085,219,499	1,586,288,461		794,597,213
9	Leased to Others					
10	Held for Future Use	10,818,719	9,363,493	190,585		1,264,641
11	Construction Work in Progress	155,475,677	119,839,270	6,229,421		29,406,986
12	Acquisition Adjustments	262,416	262,416			
13	TOTAL Utility Plant (Total of lines 8 thru 12)	7,632,661,985	5,214,684,678	1,592,708,467		825,268,840
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	2,624,302,472	1,848,976,646	479,998,420		295,327,406
15	Net Utility Plant (Total of lines 13 and 14)	5,008,359,513	3,365,708,032	1,112,710,047		529,941,434
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
17	In Service:					
18	Depreciation	2,422,934,895	1,814,695,451	479,138,993		129,100,451
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights					
20	Amortization of Underground Storage Land and Land Rights					
21	Amortization of Other Utility Plant	201,367,577	34,281,195	859,427		166,226,955
22	TOTAL In Service (Total of lines 18 thru 21)	2,624,302,472	1,848,976,646	479,998,420		295,327,406
23	Leased to Others					
24	Depreciation					
25	Amortization and Depletion					
26	TOTAL Leased to Others (Total of lines 24 and 25)					
27	Held for Future Use					

Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion						
Line No.	Item (a)	Total Company For the Current Quarter/Year (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Common (f)
28	Depreciation					
29	Amortization					
30	TOTAL Held for Future Use (Total of lines 28 and 29)					
31	Abandonment of Leases (Natural Gas)					
32	Amortization of Plant Acquisition Adjustment					
33	TOTAL Accum. Provisions (Should agree with line 14 above)(Total of lines 22, 26, 30, 31, and 32)	2,624,302,472	1,848,976,646	479,998,420		295,327,406

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Gas Plant in Service (Accounts 101, 102, 103, and 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT						
2	301 Organization						
3	302 Franchise and Consents						
4	303 MiscellaneousIntangiblePlant	2,664,583	289,098	24,125			2,929,556
5	Total Intangible Plant (Total of lines 2 thru 4)	2,664,583	289,098	24,125			2,929,556
6	PRODUCTION PLANT						
7	Natural Gas Production and Gathering Plant						
8	325.1 Producing Lands						
9	325.2 Producing Leaseholds						
10	325.3 Gas Rights						
11	325.4 Rights-of-Way						
12	325.5 Other Land and Land Rights						
13	326 Gas Well Structures						
14	327 Field Compressor Station Structures						
15	328 Field Measuring and Regulating Station Structures						
16	329 Other Structures						
17	330 Producing Gas Wells-Well Construction						
18	331 Producing Gas Wells-Well Equipment						
19	332 Field Lines						
20	333 Field Compressor Station Equipment						
21	334 Field Measuring and Regulating Station Equipment						
22	335 Drilling and Cleaning Equipment						
23	336 Purification Equipment						
24	337 Other Equipment						
25	338 Unsuccessful Exploration and Development Costs						
26	339 Asset Retirement Costs for Natural Gas Production and Gathering Plant						
27	Total Production and Gathering Plant (Total of lines 8 thru 26)						

Gas Plant in Service (Accounts 101, 102, 103, and 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
28	PRODUCTS EXTRACTION PLANT						
29	340 Land and Land Rights						
30	341 Structures and Improvements						
31	342 Extraction and Refining Equipment						
32	343 Pipe Lines						
33	344 Extracted Products Storage Equipment						
34	345 Compressor Equipment						
35	346 Gas Measuring and Regulating Equipment						
36	347 Other equipment						
37	348 Asset Retirement Costs for Products Extraction Plant						
38	Total Products Extraction Plant (Total of lines 29 thru 37)						
39	Total Natural Gas Production Plant (Total of lines 27 and 38)						
40	Manufactured Gas Production Plant (Submit supplementary information in a footnote)	59,924					59,924
41	Total Production Plant (Total of lines 39 and 40)	59,924	0				59,924
42	NATURAL GAS STORAGE AND PROCESSING PLANT						
43	Underground storage plant						
44	350.1 Land	1,313,516					1,313,516
45	350.2 Rights-of-Way	66,742					66,742
46	351 Structures and Improvements	2,568,116	472,665				3,040,781
47	352 Wells	18,922,731	472,665				19,395,396
48	352.1 Storage Leaseholds and Rights						
49	352.2 Reservoirs	1,667,492					1,667,492
50	352.3 Non-recoverable Natural Gas	5,810,311					5,810,311
51	353 Lines	2,229,534					2,229,534
52	354 Compressor Station Equipment	18,186,086	472,666				18,658,752
53	355 Measuring and Regulating Equipment	1,710,400	472,667				2,183,067
54	356 Purification Equipment	560,248					560,248
55	357 Other Equipment	2,701,856	472,665				3,174,521
56	358 Asset Retirement Costs for Underground Storage Plant						

Gas Plant in Service (Accounts 101, 102, 103, and 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
57	Total Underground Storage Plant (Total of lines 44 thru 56)	55,737,032	2,363,328				58,100,360
58	Other Storage Plant						
59	360 Land and Land Rights						
60	361 Structures and Improvements						
61	362 Gas Holders						
62	363 Purification Equipment						
63	363.1 Liquefaction Equipment						
64	363.2 Vaporizing Equipment						
65	363.3 Compressor Equipment						
66	363.4 Measuring and Regulating Equipment						
67	363.5 Other Equipment						
68	363.6 Asset Retirement Costs for Other Storage Plant						
69	Total Other Storage Plant (Total of lines 58 thru 68)						
70	Base Load Liquefied Natural Gas Terminating and Processing Plant						
71	364.1 Land and Land Rights						
72	364.2 Structures and Improvements						
73	364.3 LNG Processing Terminal Equipment						
74	364.4 LNG Transportation Equipment						
75	364.5 Measuring and Regulating Equipment						
76	364.6 Compressor Station Equipment						
77	364.7 Communications Equipment						
78	364.8 Other Equipment						
79	364.9 Asset Retirement Costs for Base Load Liquefied Natural Gas						
80	Total Base Load Liquefied Natural Gas , Terminating and Processing Plant (Total of lines 71 thru 79)						
81	Total Nat'l Gas Storage and Processing Plant (Total of lines 57, 69, and 80)	55,737,032	2,363,328				58,100,360
82	TRANSMISSION PLAN						
83	365.1 Land and Land Rights						
84	365.2 Rights-of-Way						
85	366 Structures and Improvements						

Gas Plant in Service (Accounts 101, 102, 103, and 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
86	367 Mains						
87	368 Compressor Station Equipment						
88	369 Measuring and Regulating Station Equipment						
89	370 Communication Equipment						
90	371 Other Equipment						
91	372 Asset Retirement Costs for Transmission Plant						
92	Total Transmission Plant (Total of line 81 thru 91)						
93	DISTRIBUTION PLANT						
94	374 Land and Land Rights	1,584,263	63,564				1,647,827
95	375 Structures and Improvements	2,236,483	26,208	3,451			2,259,240
96	376 Mains	705,689,470	55,694,367	409,902			760,973,935
97	377 Compressor Station Equipment						
98	378 Measuring and Regulating Station Equipment-General	13,146,637	653,829	5,565			13,794,901
99	379 Measuring and Regulating Station Equipment-City Gate	9,853,403	251,254				10,104,657
100	380 Services	451,435,611	29,455,496	206,177			480,684,930
101	381 Meters	167,072,484	11,133,008	1,130,184			177,075,308
102	382 Meter Installations						
103	383 House Regulators						
104	384 House Regulator Installations						
105	385 Industrial Measuring and Regulating Station Equipment	6,511,414	35,537				6,546,951
106	386 Other Property on Customers' Premises						
107	387 Other Equipment	601					601
108	388 Asset Retirement Costs for Distribution Plant						
109	Total Distribution Plant (Total of lines 94 thru 108)	1,357,530,366	97,313,263	1,755,279			1,453,088,350
110	GENERAL PLANT						
111	389 Land and Land Rights	3,918,902	(2,368)				3,916,534
112	390 Structures and Improvements	29,454,978	245,334	312,080		(53,999)	29,334,233
113	391 Office Furniture and Equipment	474,505	92,266	150,874			415,897
114	392 Transportation Equipment	20,542,768	1,081,571	562,618		150,237	21,211,958
115	393 Stores Equipment	243,144					243,144

Gas Plant in Service (Accounts 101, 102, 103, and 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
116	394 Tools, Shop, and Garage Equipment	10,037,265	509,843	66,566			10,480,542
117	395 Laboratory Equipment	452,276					452,276
118	396 Power Operated Equipment	4,273,025		123,604			4,149,421
119	397 Communication Equipment	1,917,901	6,537	28,153			1,896,285
120	398 Miscellaneous Equipment	9,092	889				9,981
121	Subtotal (Total of lines 111 thru 120)	71,323,856	1,934,072	1,243,895		96,238	72,110,271
122	399 Other Tangible Property						
123	399.1 Asset Retirement Costs for General Plant						
124	Total General Plant (Total of lines 121, 122, and 123)	71,323,856	1,934,072	1,243,895		96,238	72,110,271
125	Total (Accounts 101 and 106)	1,487,315,761	101,899,761	3,023,299		96,238	1,586,288,461
126	Gas Plant Purchased (See Instruction 8)						
127	(Less) Gas Plant Sold (See Instruction 8)						
128	Experimental gas plant unclassified						
129	Total Gas Plant In Service (Total of lines 125 thru 128)	1,487,315,761	101,899,761	3,023,299		96,238	1,586,288,461

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Gas Plant Held for Future Use (Account 105)

Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Gas Distribution Mains and Services, Coeur d'Alene, Idaho	03/01/2000	12/31/2026	190,585
45	Total			190,585

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Construction Work in Progress-Gas (Account 107)

Line No.	Description of Project (a)	Construction work in progress - Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	Gas Replace-St&Hwy	1,613,336	197,985
2	Minor Projects under \$1,000,000	4,616,085	12,268,259
45	TOTAL	6,229,421	12,466,244

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General Description of Construction Overhead Procedure

Line No.	Title (a)	Amount (b)	Entity Name (c)	Capitalization Ration (percent) (d)	Cost Rate Percentage (e)	Rate Indicator (f)
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1. Components of Formula (Derived from actual book balances and actual cost rates):

(1) Average Short-Term Debt	S	181,958,000				
(2) Short-Term Interest					S 2.72%	
(3) Long-Term Debt	D	2,113,500,000		47.42%	D 4.95%	
(4) Preferred Stock	P			0%	P	
(5) Common Equity	C	2,161,172,543		48.49%	C 9.4%	
(6) Total Capitaization		4,456,630,543		96%		
(7) Average Construction Work in Progress Balance	W	207,349,000				

2. Gross Rate for Borrowed Funds $s(S/W) + d[(D/(D+P+C)) (1-(S/W))]$	2.69%
3. Rate for Other Funds $[1-(S/W)] [p(P/(D+P+C)) + c(C/(D+P+C))]$ -	0.58%
4. Weighted Average Rate Actually Used for the Year:	
(a) Rate for Borrowed Funds -	2.69%
(b) Rate for Other Funds -	0.58%

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Accumulated Provision for Depreciation of Gas Utility Plant (Account 108)

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant held for Future Use (d)	Gas Plant Leased to Others (e)
	Section A. BALANCES AND CHANGES DURING YEAR				
1	Balance Beginning of Year	447,029,979	447,029,979	0	
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	42,539,340	42,539,340		
4	(403.1) Depreciation Expense for Asset Retirement Costs	0			
5	(413) Expense of Gas Plant Leased to Others				
6	Transportation Expenses - Clearing	1,394,062	1,394,062		
7	Other Clearing Accounts				
8	Other Clearing (Specify) (footnote details):				
9.1					
9.2					
9.3					
9.4					
9.5					
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	43,933,402	43,933,402	0	0
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	1,107,911	1,107,911		
13	Cost of Removal	290,385	290,385		
14	Salvage (Credit)				
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	1,398,296	1,398,296	0	0
16	Other Debit or Credit Items (Describe in footnote details)				
17.1	Change in RWIP	(2,213,551)	(2,213,551)		
17.2	AMI/MDM Deferral Reclass	(4,107,087)	(4,107,087)		
17.3	Change in APx Accrual	(3,232)	(3,232)		
17.4	Transfers	79,850	79,850		
17.5	General Plant Common Allocated	(6,978,664)	(6,978,664)		
18	Book Cost of Asset Retirement Costs				
19	Balance End of Year (Total of lines 1,10,15,16 and 18)	479,138,993	479,138,993	0	0
	Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS				
21	Productions-Manufactured Gas				

Accumulated Provision for Depreciation of Gas Utility Plant (Account 108)

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant held for Future Use (d)	Gas Plant Leased to Others (e)
22	Production and Gathering-Natural Gas				
23	Products Extraction-Natural Gas				
24	Underground Gas Storage	20,852,456	20,852,456		
25	Other Storage Plant				
26	Base Load LNG Terminaling and Processing Plant				
27	Transmission				
28	Distribution	430,860,580	430,860,580		
29	General	27,425,957	27,425,957		
30	TOTAL (Total of lines 21 thru 29)	479,138,993	479,138,993	0	0

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Gas Stored (Accounts 117.1, 117.2, 117.3, 117.4, 164.1, 164.2, and 164.3)

Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)
1	Balance at Beginning of Year	6,992,076	0	0	0
2	Gas Delivered to Storage				
3	Gas Withdrawn from Storage				
4	Other Debits and Credits				
5	Balance at End of Year	6,992,076	0	0	0
6	Dth	1,253,060			
7	Amount Per Dth	5.58			

Gas Stored (Accounts 117.1, 117.2, 117.3, 117.4, 164.1, 164.2, and 164.3)

Line No.	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	LNG (Account 164.3) (h)	Total (i)
1	17,603,996	0	0	24,596,072
2	56,596,703			56,596,703
3	47,412,673			47,412,673
4	0			0
5	26,788,026	0		33,780,102
6	3,827,753			5,080,813
7	6.9984			6.6486

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FOOTNOTE DATA

(a) Concept: GasStoredCurrent

Fuel is accounted for within injections and withdrawal accounts.

All gas reported is current working gas. Avista uses the inventory method to report all working gas stored.

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Investments (Account 123, 124, and 136)

Line No.	Description of Investment (a)	* (b)	Date Acquired (c)	Date Matured (d)	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (e)	Purchases or Additions During the Year (f)	Sales or Other Dispositions During Year (g)	Principal Amount (h)	No. of Shares at End of Year (i)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (j)	Revenues for Year (k)	Gain or Loss from Investment Disposed of (l)
1	Investment in Avista Capital II (123010)	false			11,547,000	0	0			11,547,000		
2	Total Investment in Associated Companies				11,547,000	0	0			11,547,000		
1	Other Investment - WZN Loans Sandpoint (124350)				59,354	0				59,354		
2	Other Investment - Coli Cash Value (124600)				34,625,304		(3,341,847)			37,967,151		
3	Other Investment - Coli Borrowings (124610)				(34,625,304)		3,341,847			(37,967,151)		
4	Other Investment - WZN Loans Oregon (124680)				18,535		4,441			14,094		
5	Total Other Investments				77,889	0	4,441			73,448		
1	Temp Cash Investments (136000)				153,241	343,332				496,573		
2	Total Temporary Cash Investments				153,241	343,332				496,573		
4	Total Investments				11,778,131	343,332	4,441			12,117,022		

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Investments in Subsidiary Companies (Account 123.1)

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Investment in Avista Capital	01/01/1997		256,138,971			256,138,971	
2	Investment in AERC			89,816,380			89,816,380	
3	AERC - Equity in Earnings			18,700,247	7,372,004	5,000,000	21,072,251	
4	Avista Capital - Equity in Earnings			(138,689,885)	32,423,253		(106,266,632)	
40	TOTAL Cost of Account 123.1 \$		Total	225,965,713	39,795,257	5,000,000	260,760,970	

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Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2)

Line No.	Nature of Payment (a)	Balance at End of Year (in dollars) (b)
PREPAYMENTS (ACCOUNT 165)		
1	Prepaid Insurance	3,981,820
2	Prepaid Rents	4,766
3	Prepaid Taxes	4,517,894
4	Prepaid Interest	
5	Miscellaneous Prepayments	19,807,002
6	TOTAL	28,311,482

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Other Regulatory Assets (Account 182.3)

Line No.	Description and Purpose of Other Regulatory Assets (a)	Amortization Period (b)	Regulatory Citation (c)	Balance at Beginning Current Quarter/Year (d)	Debits (e)
1	^(a) WA Excess Nat Gas Line Extension Allowance			6,463,028	
2	^(b) Reg Asset Post Ret Liability			171,371,633	6,014,594
3	^(c) Regulatory Asset FAS 109 Utility Plant			93,904,984	1,368,078
4	Regulatory Asset FAS 109 DSIT Non Plant			2,347,130	2,095,196
5	^(d) Regulatory Asset Lake CDA Settlement-Varies			38,925,962	
6	^(e) Reg Assets-Decoupling Surcharges - 2 years			10,879,978	15,722,773
7	^(f) Reg Asset - Colstrip			10,793,262	6,334,788
8	^(g) Regulatory Asset Commodity MTM ST & LT			15,385,297	142,848,597
9	^(h) Regulatory Asset FAS 143 Asset Retirement Obligation			2,037,861	127,998
10	⁽ⁱ⁾ Regulatory Asset Workers Comp			887,008	376,609
11	^(j) Interest Rate Swap Asset			199,753,782	17,087,128
12	^(k) DSM Asset			3,974,177	64
13	^(l) Deferred ITC			3,840,019	
14	^(m) Regulatory Asset MDM System			36,007,664	
15	⁽ⁿ⁾ Regulatory Asset BPA Residential Exchange			1,140,077	1,904,691
16	^(o) Regulatory Asset FISERV			1,092,857	2,481
17	^(p) Regulatory Asset AFUDC (PIS,WIP) & Equity DFIT			55,034,683	40,961,568
18	Regulatory Asset ID PCA Deferral			10,774,982	20,794,818
19	^(q) Existing Meters/ERTS Retirement Def			21,415,525	326,004
20	^(r) Regulatory Asset Colstrip Community Fund			1,500,000	0
21	^(s) Regulatory Asset COVID-19			1,980,427	798,350
22	^(t) Regulatory Asset Energy Imbalance Market			715,789	28,885

Other Regulatory Assets (Account 182.3)

Line No.	Description and Purpose of Other Regulatory Assets (a)	Amortization Period (b)	Regulatory Citation (c)	Balance at Beginning Current Quarter/Year (d)	Debits (e)
23	^(u) Regulatory Asset Oregon CAT Tax			898,620	47,534
24	^(v) Regulatory Asset- Wildfire Resiliency			4,383,450	18,254,023
25	^(w) Deferral for CS2 & Colstrip (O&M, Excess Depr)			5,109,886	682,831
26	^(x) Regulatory Asset Tax Basis Flow through			131,806,591	6,466,961
27	^(y) Tax Reform Deferral			685,595	0
28	^(z) Other Regulatory Assets			52,641	151,256
29	^(aa) Regulatory Asset Pension Settlement Deferral			0	11,827,588
30	^(ab) Regulatory Asset Energy Affordability Act			0	219,732
31	^(ac) Unrealized Currency Exchange			0	1,554,060
40	TOTAL			833,162,908	295,996,607

Other Regulatory Assets (Account 182.3)

Line No.	Written off During Quarter/Year Account Charged (f)	Written off During Period Amount Recovered (g)	Written off During Period Amount Deemed Unrecoverable (h)	Balance at End of Current Quarter/Year (i)
1	407	2,134,643		4,328,385
2	228	48,539,097		128,847,130
3	283	14,723,774		80,549,288
4	283			4,442,326
5	407	1,116,805		37,809,157
6	456,495	17,513,449		9,089,302
7	407	2,151,579		14,976,471
8	244,175	27,959,682		130,274,212
9	403	678		2,165,181
10	242	274,589		989,028
11	Various	30,921,856		185,919,054
12	Various	290,889		3,683,352
13	283,410	70,968		3,769,051
14	407,419	3,626,799		32,380,865
15	407	1,745,820		1,298,948
16	407,419	688,895		406,443
17	Various	36,334,000		59,662,251
18	557,419	15,227,806		16,341,994
19	108,407	2,282,031		19,459,498
20				1,500,000
21	186,407	1,537,005		1,241,772
22	407	45,555		699,119
23	407,419	317,905		628,249
24	184	4,450,952		18,186,521
25	182,407	3,917,936		1,874,781
26		0		138,273,552
27	254	685,595		0
28	407,419	105,529		98,368
29				11,827,588
30		0		219,732
31	143	61,450		1,492,610
40		216,725,287		912,434,228

FOOTNOTE DATA

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Residential Schedule 101 customers who receive a natural gas line extension as part of conversion to natural gas from another fuel source. Amortization for a period of 3 years on the excess allowance exceeding the cost of the line extension.
(b) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Recognition of the overfunded and underfunded status of a defined benefit post retirement plan based on ASC 715 for financial reporting.
(c) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferred tax flow through balance on utility plant. Amortization occurs over book life of respective utility plant assets.
(d) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Docket UE-080416, ID Order AVU-E-08-01. Amortization thru 2059.
(e) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Decoupling revenue deferrals are recognized during the period they occur, subject to certain limitations. Revenue is expected to be collected within 24 months of the deferral.
(f) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
For Washington Electric, amortization period is 33.75 years as per Order 09, dockets UE-190334, UG-190335, UE-190222 (Consolidated). For Idaho Electric, amortization is for 34.75 years as per Order 34276, AVU-E-18-03. Amortization ends in 2054 for both jurisdictions.
(g) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Washington Docket# UE-002066 and Idaho Order# 28648
(h) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Regulatory Assets related to deferred ARO expenses for Kettle Falls and Coyote Springs thermal plants. The expenses will not be collected from Customers until actual work is performed.
(i) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Quarterly adjustments to workers comp reserve for current unpaid claims.
(j) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Settled swaps are amortized over the life of the associated debt.
(k) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Amortization period varies depending on timing of transactions.
(l) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Amortization period varies depending on underlying transactions.
(m) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Washington Dockets UE-180418, UG-180419
(n) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Avista is a participant in the Residential Exchange Program with Bonneville Power Administration. Customers served under Schedules 1, 12, 22, 32, and 48 are given a rate adjustment based on Schedule 59 for Washington and Idaho. Amortization is based on customer usage.
(o) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Idaho Order# 33494, Docket Nos. AVU-E-16-01 and Stipulation and Settlement Docket# AVU-E-19-04
(p) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferring the difference between FERC formula and State approved AFUDC rates from 2010 to present.
(q) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Washington Docket# UE-002066 and Idaho Order# 28648
(r) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral of customer portion for future rate recovery. The funds are set aside to help the Colstrip community transition away from economic activity related to coal-fired generation.
(s) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral of COVID-19 costs as per Idaho PUC Order No. 34718, Oregon PUC Order No. 20-401, Docket UM 2069 and WA UTC Order No. 01, Dockets UE-200407 and UG-200408.
(t) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Idaho PUC Order No. 34606. Deferral of costs related to Avista's entry in the Energy Imbalance Market in March 2022.
(u) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Oregon PUC Order No. 20-398, Docket UM-2042
(v) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral of O&M wildfire expenses as per Idaho PUC Order 34883 and WA Dockets UE-200900, UG-200901, and UE-200894.
(w) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Order 09, Docket Nos. UE-190334, UG-190335, UE-190222.

(x) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Accounting method change for federal income tax expense associated with Industry Director Directive No. 5 mixed service costs for meters.
(y) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Balance remaining after 1 year amortization of 2019 Temporary Tax Rebate based on Oregon Advice# 19-01=G.
(z) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferred Regulatory Fees of \$98,369 refers to Oregon Docket No. UG 415, Advice# 21-06-G. Amortization of amounts deferred previously in Order No. 20-254 in UG 395.
(aa) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Pending applications to defer expected impacts associated with the occurrence of pension events and amortization over 12 years - Idaho Case Nos. AVU-E-22-16 and AVU-G-22-08, Washington Dockets UE-220898 and UG-220899, Oregon UM 2267.
(ab) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral of costs associated with Oregon House Bill 2475.
(ac) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Recognition of other liability related to foreign exchange hedge rates over a two year period.

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Miscellaneous Deferred Debits (Account 186)

Line No.	Description of Miscellaneous Deferred Debits (a)	Amortization Period (b)	Balance at Beginning of Year (c)	Debits (d)	Credits Account Charged (e)
1	Reg Asset - Battery Storage		3,848,745		VAR
2	Colstrip Common Facility		3,466,641		VAR
3	Plant Alloc of Clearing Journal		8,118,225		VAR
4	Reg Asset - ERM		7,929,924	27,869,273	
5	Gas Supply Transactions		532,891		VAR
6	Reg Asset - Decoupling Deferred		14,174,956		VAR
7	Reg Asset - COVID 19 Deferral		11,610,194		VAR
8	Prepaid Pension		0	13,381,750	
9	Nez Perce Settlement		113,937		VAR
10	Garden Springs Interconnection		30,124	75,000	
11	Misc. Deferred Debits <\$100,000		756,057		VAR
12	ERM, DSM & BPA Tariff Riders Expense		181,230		253
39	Miscellaneous Work in Progress				
40	TOTAL		50,762,924	41,326,023	

Miscellaneous Deferred Debits (Account 186)

Line No.	Credits Amount (f)	Balance at End of Year (g)
1	426,652	3,422,093
2	3,466,641	0
3	5,773,304	2,344,921
4		35,799,197
5	532,891	0
6	9,716,367	4,458,589
7	3,058,626	8,551,568
8		13,381,750
9	5,188	108,749
10		105,124
11	7,880	748,177
12	181,230	0
39		
40	23,168,779	68,920,168

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Accumulated Deferred Income Taxes (Account 190)

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year Amounts Credited to Account 411.1 (d)	Changes During Year Amounts Debited to Account 410.2 (e)	Changes During Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Account No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1	Account 190										
2	Electric	115,179,928	1,867,536	(6,588,343)	96,669	564,551	254.3	1,217,683			105,974,248
3	Gas	30,295,536	(688,663)	(2,719,224)	2,224	22,033	254.3	327,465			27,957,319
4	Other (Define)	110,887,110	377,090	9,935,600	1,224,029	3,307,477			254.3	13,009,977	135,539,045
5	Total (Total of lines 2 thru 4)	256,362,574	1,555,963	628,033	1,322,922	3,894,061		1,545,148		13,009,977	269,470,612
6	Other (Specify)										
7	TOTAL Account 190 (Total of lines 5 thru 6)	256,362,574	1,555,963	628,033	1,322,922	3,894,061		1,545,148		13,009,977	269,470,612
8	Classification of TOTAL										
9	Federal Income Tax	256,362,574	1,555,963	628,033	1,322,922	3,894,061		1,545,148		13,009,977	269,470,612
10	State Income Tax										
11	Local Income Tax										

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

	Beg Balance	End Balance
Pension, Medical, and SERP	49,617,069	39,011,736
Federal Income Tax Carryforwards	19,821,038	32,930,810
State Income Tax Carryforwards	18,379,565	22,175,174
Derivative Instruments	8,903,303	29,450,122
Compensation and Payroll	6,589,381	6,455,693
Plant Excess Deferred Gross Up	6,552,622	5,388,884
Other Common Deferred Tax Assets	1,024,132	126,626
Total	110,887,110	135,539,045

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Capital Stock (Accounts 201 and 204)

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (total amt outstanding without reduction for amts held by respondent) Shares (e)	Outstanding per Bal. Sheet Amount (f)	Held by Respondent As Acquired Stock (Acct 217) Shares (g)	Held by Respondent As Acquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	No Par Value	200,000,000			74,945,948	1,481,787,168				
3	Restricted Shares								157,860	5,908,700
4										
5	Total	200,000,000			74,945,948	1,481,787,168				
6	Preferred Stock (Account 204)									
7	Cumulative	10,000,000								
8										
9										
10	Total	10,000,000				0				
Historical Data										
11	Common & Preferred Stock	210,000,000			74,945,948	1,481,787,168			157,860	5,908,700
12	Total	210,000,000			74,945,948	1,481,787,168				

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Other Paid-In Capital (Accounts 208-211)

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	
3	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	
7	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	Beginning Balance Amount	
11	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
12	Ending Balance Amount	
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	(10,696,711)
15	Increases (Decreases) Due to Miscellaneous Paid-In Capital	
16	Ending Balance Amount	(10,696,711)
17	Other Paid in Capital	
18	Beginning Balance Amount	
19	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	(10,696,711)

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Securities Issued or Assumed and Securities Refunded or Retired During the Year

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.
2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.
3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.
4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.
5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

In March 2022, the Company issued and sold \$400.0 million of 4.00 percent first mortgage bonds due in 2052 through a public offering. The total net proceeds from the sale of the bonds were used to repay the borrowings outstanding under Avista Corp.'s \$400.0 million committed line of credit, as well as \$250.0 million of maturing debt. In connection with the pricing of the first mortgage bonds in March 2022, the Company cash settled thirteen interest rate swap derivatives (notional aggregate amount of \$140.0 million) and paid a net amount of \$17.0 million. See Note 8 for a discussion of interest rate swap derivatives.

The new issuance is based on the following state commission orders:

1. Order of the Washington Utilities and Transportation Commission in Docket No. 210944 entered February 10, 2022.
2. Order of the Idaho Public Utilities Commission, Order No. 35286 entered January 6, 2021.
3. Order of the Public Utility Commission of Oregon, Order No. 21-486, entered December 28, 2021.
4. Order of the Public Service Commission of the State of Montana, Default Order No. 4535.

The Company issued common stock in 2022 for total net proceeds of \$137.8 million. Most of these issuances came through the Company's sales agency agreements under which the sales agents may offer and sell new shares of common stock from time to time. The Company has board and regulatory authority to issue a maximum of 5.6 million shares under these agreements, of which 2.3 million remain unissued as of December 31, 2022. In 2022, 3.3 million shares were issued under these agreements resulting in total net proceeds of \$137.2 million.

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Long-Term Debt (Accounts 221, 222, 223, and 224)

Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amts held by respondent) (d)	Interest for Year Rate (in %) (e)
1	Bonds (Account 221)				
2	FMBS - SERIES A - 7.53% DUE 05/05/2023	05/06/1993	05/05/2023	5,500,000	7.53%
3	FMBS - SERIES A - 7.54% DUE 5/05/2023	05/07/1993	05/05/2023	1,000,000	7.54%
4	FMBS - SERIES A - 7.18% DUE 8/11/2023	08/12/1993	08/11/2023	7,000,000	7.18%
5	FMBS - SERIES C - 6.37% DUE 06/18/2028	06/19/1998	06/19/2028	25,000,000	6.37%
6	FMBS - 6.25% DUE 12-01-35	11/17/2005	12/01/2035	150,000,000	6.25%
7	FMBS - 5.70% DUE 07-01-2037	12/15/2006	07/01/2037	150,000,000	5.7%
8	COLSTRIP 2010A PCRBs DUE 2032	12/15/2010	10/01/2032	66,700,000	1.27%
9	COLSTRIP 2010B PCRBs DUE 2034	12/15/2010	03/01/2034	17,000,000	1.27%
10	5.55% SERIES DUE 12-20-2040	12/20/2010	12/20/2040	35,000,000	5.55%
11	4.45% SERIES DUE 12-14-2041	12/14/2011	12/14/2041	85,000,000	4.45%
12	4.23% SERIES DUE 11-29-2047	11/30/2012	11/29/2047	80,000,000	4.23%
13	4.11% SERIES DUE 12-1-2044	12/18/2014	12/01/2044	60,000,000	4.11%
14	4.37% SERIES DUE 12-1-2045	12/16/2015	12/01/2045	100,000,000	4.37%
15	3.54% SERIES DUE 2051	12/15/2016	12/01/2051	175,000,000	3.54%
16	3.91% SERIES DUE 12-1-2047	12/14/2017	12/01/2047	90,000,000	3.91%
17	4.35% SERIES DUE 6-1-2048	05/22/2018	06/01/2048	375,000,000	4.35%
18	3.43% SERIES DUE 12-1-2049	11/26/2019	12/01/2049	180,000,000	3.43%
19	3.07% SERIES DUE 9-1-2050	09/30/2020	09/30/2050	165,000,000	3.07%
20	2.90% SERIES DUE 10/01/2051	09/28/2021	10/01/2051	140,000,000	2.9%
21	4.00% SERIES DUE 4/1/2052	03/17/2022	04/01/2052	400,000,000	4%
22	Subtotal			2,307,200,000	
23	Reacquired Bonds (Account 222)				
24	COLSTRIP 2010A PCRBs	12/15/2010	10/01/2032	66,700,000	1.27%
25	COLSTRIP 2010B PCRBs	12/15/2010	03/01/2034	17,000,000	1.27%
26	Subtotal			83,700,000	
27	Advances from Associated Companies (Account 223)				
28	ADVANCE ASSOCIATED- AVISTA CAPITAL II (ToPRS)	06/03/1997	06/01/2037	51,547,000	2.05%
29	Subtotal			51,547,000	
30	Other Long Term Debt (Account 224)				
31					
32					
33					

Long-Term Debt (Accounts 221, 222, 223, and 224)

Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amts held by respondent) (d)	Interest for Year Rate (in %) (e)
34					
35					
36					
37					
38					
32	Subtotal			0	
40	TOTAL			2,442,447,000	

Long-Term Debt (Accounts 221, 222, 223, and 224)

Line No.	Interest for Year Amount (f)	Held by Respondent Reacquired Bonds (Acct 222) (g)	Held by Respondent Sinking and Other Funds (h)	Redemption Price per \$100 at End of Year (i)
1				
2	414,150			
3	75,400			
4	502,600			
5	1,592,500			
6	9,375,000			
7	8,550,000			
8				
9				
10	1,942,500			
11	3,782,500			
12	3,384,000			
13	2,466,000			
14	4,370,000			
15	6,195,000			
16	3,519,000			
17	16,312,500			
18	6,174,000			
19	5,065,500			
20	4,060,000			
21	12,645,161			
22	90,425,811		0	
23				
24	847,928			
25	216,114			
26	1,064,042	0	0	
27				
28	1,058,476			
29	1,058,476		0	
30				
31				
32				
33				
34				
35				
36				
37				

Long-Term Debt (Accounts 221, 222, 223, and 224)

Line No.	Interest for Year Amount (f)	Held by Respondent Reacquired Bonds (Acct 222) (g)	Held by Respondent Sinking and Other Funds (h)	Redemption Price per \$100 at End of Year (i)
38				
32				
40	92,548,329	0	0	

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Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total expense - Premium; Discount; or Debt Issuance Costs (c)	Amortization Period Date From (d)	Amortization Period Date To (e)
1	Unamortized Debt Expense (Account 181)				
2	FMBS - SERIES A - 7.53% DUE 05/05/2023	5,500,000	42,712	05/06/1993	05/05/2023
3	FMBS - SERIES A - 7.54% DUE 5/05/2023	1,000,000	7,766	05/07/1993	05/05/2023
4	FMBS - SERIES A - 7.18% DUE 8/11/2023	7,000,000	54,364	08/12/1993	08/11/2023
5	ADVANCE ASSOCIATED-AVISTA CAPITAL II (ToPRS)	51,547,000	1,296,086	06/03/1997	06/01/2037
6	FMBS - SERIES C - 6.37% DUE 06/18/2028	25,000,000	158,304	06/19/1998	06/19/2028
7	FMBS - 6.25% DUE 12-01-35	150,000,000	2,180,435	11/17/2005	12/01/2035
8	FMBS - 5.70% DUE 07-01-2037	150,000,000	4,924,304	12/15/2006	07/01/2037
9	5.125% SERIES DUE 04-01-2022	250,000,000	2,859,788	09/22/2009	04/01/2022
10	5.55% SERIES DUE 12-20-2040	35,000,000	258,834	12/20/2010	12/20/2040
11	4.45% SERIES DUE 12-14-2041	85,000,000	692,833	12/14/2011	12/14/2041
12	SHORT-TERM CREDIT FACILITY	0	12,757,391	12/14/2011	04/18/2022
13	4.23% SERIES DUE 11-29-2047	80,000,000	730,832	11/30/2012	11/29/2047
14	4.11% SERIES DUE 12-1-2044	60,000,000	428,205	12/18/2014	12/01/2044
15	4.37% SERIES DUE 12-1-2045	100,000,000	590,761	12/16/2015	12/01/2045
16	3.54% SERIES DUE 2051	175,000,000	1,042,569	12/15/2016	12/01/2051
17	3.91% SERIES DUE 12-1-2047	90,000,000	552,539	12/14/2017	12/01/2047
18	4.35% SERIES DUE 6-1-2048	375,000,000	4,625,198	06/01/2018	06/01/2048
19	3.43% SERIES DUE 12-1-2049	180,000,000	1,108,340	12/01/2019	12/01/2049
20	3.07% SERIES DUE 9-1-2050	165,000,000	1,074,990	09/30/2020	09/30/1950
21	2.90% SERIES DUE 10/01/2051	140,000,000	1,070,181	09/28/2021	10/01/2051
22	4.00% SERIES DUE 4-1-2052	400,000,000	4,723,993	03/17/2022	04/01/2052
23	DEBT STRATEGIES	0	56,760	08/01/2005	08/01/2035
24	Rathrum 2005	0	71,647	09/30/2005	12/01/2035
25	Premium on Long-Term Debt (Account 225)				
26	FMBS - 6.25% DUE 12-01-35	150,000,000	2,180,435	11/17/2005	12/01/2035
27	Discount on Long-Term Debt (Account 226)				
28	FMBS - 6.25 DUE 12-01-35	150,000,000	2,180,435	11/17/2005	12/01/2035
29	FMBS - 5.70% DUE 07-01-2037	150,000,000	4,924,304	12/15/2006	07/01/2037
30	5.125 SERIES DUE 04-01-2022	250,000,000	2,859,788	09/22/2009	04/01/2022
31	4.35% SERIES DUE 6-1-2048	375,000,000	4,625,198	06/01/2018	06/01/2048
32	4.00% SERIES DUE 4-1-2052	400,000,000	4,723,993	03/17/2022	04/01/2052

Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)

Line No.	Balance at Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance at End of Year (i)
1				
2	2,017		1,424	593
3	367		259	108
4	3,020		1,812	1,208
5	217,230		14,015	203,215
6	34,299		5,277	29,022
7	845,284		60,378	784,906
8	2,396,292		153,773	2,242,519
9	60,622		60,622	0
10	163,933		8,628	155,305
11	462,079		23,104	438,975
12	2,587,140	1,340,533	841,243	3,086,430
13	541,298		20,886	520,412
14	328,490		14,282	314,208
15	472,836		19,702	453,134
16	893,815		29,794	864,021
17	478,985		18,423	460,562
18	3,741,093		141,174	3,599,919
19	1,031,591		36,843	994,748
20	1,082,898		37,666	1,045,232
21	1,044,045	1,867	18,995	1,026,917
22	0	4,579,993	113,112	4,466,881
23	390		29	361
24	33,159		2,368	30,791
25				
26	124,367	8,884	0	115,483
27				
28	295,047	0	21,075	273,972
29	113,117	0	7,259	105,858
30	15,232	0	15,232	0
31	333,636	0	12,590	321,046
32	0	144,000	3,590	140,410

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257)

Line No.	Designation of Long-Term Debt (a)	Date of Maturity (b)	Date Recquired (c)	Principal of Debt Recquired (d)	Net Gain or Loss (e)	Balance at Beginning of Year (f)	Balance at End of Year (g)
1	Unamortized Loss (Account 189)						
2	Misc Debt Repurchases I		05/10/1993	0	4,695,395	94,633	50,397
3	ADVANCE ASSOCIATED-AVISTA CAPITAL II (ToPRS)	06/01/2037	12/18/2000	10,000,000	0	0	0
4	Misc 2002 Repurchase		12/31/2002	10,000,000	121,847	16,854	14,006
5	Misc 2003 Repurchase		12/31/2003	25,330,000	684,726	53,975	38,776
6	Misc 2005 Repurchase		12/31/2005	26,000,000	1,700,371	427,004	391,999
7	Misc 2008 Repurchase		12/31/2008	0	(43,132)	(5,530)	(2,834)
8	AVA CAPITAL TRUST III (2002)		04/01/2009	60,000,000	2,875,817	76,425	0
9	COLSTRIP 2010A PCRBs DUE 2032	03/01/2032	12/14/2010	66,700,000	3,709,174	1,686,401	1,530,733
10	COLSTRIP 2010B PCRBs DUE 2034	03/01/2034	12/14/2010	17,000,000	1,916,297	1,007,007	920,919
11	5.55% SERIES DUE 12-20-2040	12/20/2040	12/20/2010	30,000,000	5,263,822	3,333,754	3,158,293
12	4.23% SERIES DUE 11-29-2047	11/29/2047	06/28/2012	4,100,000	105,020	77,765	74,765
13	Unamortized Gain (Account 257)						
14	Misc Debt Repurchases I		05/10/1993	0	0	0	0
15	ADVANCE ASSOCIATED-AVISTA CAPITAL II (ToPRS)	06/01/2037	12/18/2000	10,000,000	(1,769,125)	752,386	703,583
16	Misc 2002 Repurchase		12/31/2002	10,000,000	(2,350,000)	325,064	270,123
17	Misc 2003 Repurchase		12/31/2003	25,330,000	(1,000,000)	111,835	86,042
18	Misc 2005 Repurchase		12/31/2005	26,000,000	0	0	0
19	Misc 2008 Repurchase		12/31/2008	0	0	0	0
20	AVA CAPITAL TRUST III (2002)		04/01/2009	60,000,000	0	0	0
21	COLSTRIP 2010A PCRBs DUE 2032	03/01/2032	12/14/2010	66,700,000	0	0	0
22	COLSTRIP 2010B PCRBs DUE 2034	03/01/2034	12/14/2010	17,000,000	0	0	0
23	5.55% SERIES DUE 12-20-2040	12/20/2040	12/20/2010	30,000,000	0	0	0
24	4.23% SERIES DUE 11-29-2047	11/29/2047	06/28/2012	4,100,000	0	0	0

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

Line No.	Details (a)	Amount (b)
1	Net Income for the Year (Page 114)	155,176,032
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Contributions in Aid of Construction	16,203,034
6	Other	804,403
8	Total	17,007,437
9	Deductions Recorded on Books Not Deducted for Return	
10	Book Depreciation	277,978,797
11	Federal Income Tax Expense	(29,134,857)
12	State Income Tax Expense	(8,596)
13	Subsidiary Overheads	3,189,376
14	Other	107,587,464
13	Total	359,612,184
14	Income Recorded on Books Not Included in Return	
15	Subsidiary Earnings	39,795,257
16	Other	2,070,906
18	Total	41,866,163
19	Deductions on Return Not Charged Against Book Income	
20	Tax Depreciation	225,647,442
21	Plant Basis Adjustments	131,748,738
22	Other	141,172,944
26	Total	498,569,124
27	Federal Tax Net Income	(8,639,634)
28	Show Computation of Tax:	
29	Federal Tax at 21%	(1,814,323)
30	Prior Year True Ups	316,662
31	Total Federal Current Tax Expense	(1,497,661)

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	Tax Jurisdiction (c)	Tax Year (d)	Balance at Beg. of Year Taxes Accrued (e)
1	Income Tax	Federal Tax		2021	
2	Income Tax	Federal Tax		2022	
3	Subtotal Federal Tax				0
4	Property Tax	Property Tax	WA	2020	9,295,419
5	Property Tax	Property Tax	WA	2021	9,394,693
6	Property Tax	Property Tax	WA	2022	0
7	Property Tax	Property Tax	ID	2020	(42)
8	Property Tax	Property Tax	ID	2021	3,882,456
9	Property Tax	Property Tax	ID	2022	
10	Property Tax	Property Tax	MT	2020	1
11	Property Tax	Property Tax	MT	2021	4,756,084
12	Property Tax	Property Tax	MT	2022	
13	Property Tax	Property Tax	OR	2020	
14	Property Tax	Property Tax	OR	2021	
15	Property Tax	Property Tax	OR	2022	
16	Subtotal Property Tax				27,328,611
17	Excise Tax	Excise Tax	WA	2020	18,342
18	Excise Tax	Excise Tax	WA	2021	2,992,561
19	Excise Tax	Excise Tax	WA	2022	
20	Corp Activities Tax-CAT	Excise Tax	OR	2021	
21	Corp Activities Tax-CAT	Excise Tax	OR	2022	
22	Thermal Fuel Tax	Excise Tax	WA	2021	8,177
23	Subtotal Excise Tax				3,019,080
24	Natural Gas Use Tax	Sales And Use Tax	WA	2021	979
25	Natural Gas Use Tax	Sales And Use Tax	WA	2022	
26	Use Tax	Sales And Use Tax	WA	2020	890
27	Use Tax	Sales And Use Tax	WA	2021	136,922
28	Use Tax	Sales And Use Tax	WA	2022	
29	Use Tax	Sales And Use Tax	ID	2020	(33)
30	Use Tax	Sales And Use Tax	ID	2021	6,985
31	Use Tax	Sales And Use Tax	ID	2022	
32	Subtotal Sales And Use Tax				145,743
33	Municipal Occupation Tax	Local Tax	WA	2021	3,101,281

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	Tax Jurisdiction (c)	Tax Year (d)	Balance at Beg. of Year Taxes Accrued (e)
34	Municipal Occupation Tax	Local Tax	WA	2022	
35	Subtotal Local Tax				3,101,281
36	KWH Tax	Other Taxes	ID	2021	41,184
37	KWH Tax	Other Taxes	ID	2022	
38	KWH Tax	Other Taxes	MT	2020	(2,029)
39	KWH Tax	Other Taxes	MT	2021	258,646
40	KWH Tax	Other Taxes	MT	2022	
41	WA Renewable Energy Credits	Other Taxes	WA	2021	(2,311)
42	Misc Distribution	Other Taxes		2021	2,311
43	Subtotal Other Taxes				297,801
44	Income Tax	State Tax	ID	2017	
45	Income Tax	State Tax	ID	2021	
46	Income Tax	State Tax	ID	2022	
47	Income Tax	State Tax	MT	2022	
48	Income Tax	State Tax	OR	2022	
49	Income Tax	State Tax	Misc	2022	
50	Subtotal State Tax				0
51	Payroll Taxes	Payroll Tax	ID	2020	(23,125)
52	Payroll Taxes	Payroll Tax	ID	2021	7,237
53	Payroll Taxes	Payroll Tax	ID	2022	0
54	Payroll Taxes	Payroll Tax	MT	2020	(4,694)
55	Payroll Taxes	Payroll Tax	MT	2022	0
56	Payroll Taxes	Payroll Tax	OR	2020	(10,331)
57	Payroll Taxes	Payroll Tax	OR	2021	4,681
58	Payroll Taxes	Payroll Tax	OR	2022	0
59	Payroll Taxes	Payroll Tax	WA	2020	(297,351)
60	Payroll Taxes	Payroll Tax	WA	2021	294,166
61	Payroll Taxes	Payroll Tax	WA	2022	0
62	Payroll Taxes	Payroll Tax	Misc	2020	(469)
63	Payroll Taxes	Payroll Tax	Misc	2021	(2,346)
64	Payroll Taxes	Payroll Tax	Misc	2022	0
65	Payroll Taxes	Payroll Tax	FED	2021	5,528,420
66	Payroll Taxes	Payroll Tax	FED	2022	0
67	Subtotal Payroll Tax				5,496,188
68	Franchise Tax	Franchise Tax	ID	2019	14
69	Franchise Tax	Franchise Tax	ID	2020	20

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	Tax Jurisdiction (c)	Tax Year (d)	Balance at Beg. of Year Taxes Accrued (e)
70	Franchise Tax	Franchise Tax	ID	2021	1,084,405
71	Franchise Tax	Franchise Tax	ID	2022	
72	Franchise Tax	Franchise Tax	OR	2020	(1)
73	Franchise Tax	Franchise Tax	OR	2021	1,196,203
74	Franchise Tax	Franchise Tax	OR	2022	
75	Subtotal Franchise Tax				2,280,641
76	Consumer Council Fee	Other License And Fees Tax	MT	2021	8
77	Consumer Council Fee	Other License And Fees Tax	MT	2022	
78	Public Commission Fee	Other License And Fees Tax	MT	2021	25
79	Public Commission Fee	Other License And Fees Tax	MT	2022	
80	Subtotal Other License And Fees Tax				33
40	Total				41,669,378

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Balance at Beg. of Year Prepaid Taxes (f)	Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	Balance at End of Year Taxes Accrued (Account 236) (j)
1	0	316,660	881,553	564,893	0
2		(2,484,090)	(1,251,000)	1,233,090	0
3	0	(2,167,430)	(369,447)	1,797,983	0
4		861		(9,296,280)	0
5		(793,602)	17,897,371	9,296,280	0
6		18,574,447	462		18,573,985
7		42	0		0
8		(962)	3,881,494		0
9		5,775,223	2,918,086		2,857,137
10		0	0	(1)	0
11		12,851	4,768,935		0
12		9,706,408	4,865,982	1	4,840,427
13	4	4	0		0
14	4,273,513	4,273,513	0		0
15		3,921,272	8,439,166		0
16	4,273,517	41,470,057	42,771,496	0	26,271,549
17				(18,342)	0
18		56,342	3,034,883	(14,020)	0
19		31,832,475	27,884,177	32,362	3,980,660
20		(24,032)	0	24,032	0
21		800,000	800,000	0	0
22			8,177		0
23	0	32,664,785	31,727,237	24,032	3,980,660
24		(2)	987	10	0
25		210,212	163,594	(10)	46,608
26			0	(890)	0
27		0	136,922		0
28		1,853,978	1,644,056	890	210,812
29		0	0	33	0
30		4	6,989		0
31		297,311	265,516	(33)	31,762
32	0	2,361,503	2,218,064	0	289,182
33		5,982	3,107,329	66	0
34		27,704,869	23,703,148	(66)	4,001,655
35	0	27,710,851	26,810,477	0	4,001,655
36		(8,109)	33,075		0
37		403,915	379,361		24,554

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Balance at Beg. of Year Prepaid Taxes (f)	Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	Balance at End of Year Taxes Accrued (Account 236) (j)
38		0	0	2,029	0
39		0	256,617	(2,029)	0
40		1,151,194	911,793		239,401
41				2,311	0
42			0	(2,311)	0
43	0	1,547,000	1,580,846	0	263,955
44		(86,675)	(86,675)		0
45		(30)	0	30	0
46		60	0	(60)	0
47		50	50		0
48		100,000	100,000		0
49		1,275	1,275		0
50	0	14,680	14,650	(30)	0
51		0	0	23,125	0
52		0	3,745	(3,492)	0
53		46,462	39,519		6,943
54		0	589	5,283	0
55		9,176	8,648		528
56		0	0	10,331	0
57		0	576	(4,105)	0
58		47,712	33,457		14,255
59		0	0	297,351	0
60		0	70,089	(224,077)	0
61		980,025	834,436	(73,274)	72,315
62		0	0	469	0
63		0	0	2,346	0
64		2,467	2,850	383	0
65		(1,270,120)	3,423,223	(835,077)	0
66		16,385,391	16,390,622	801,444	796,213
67	0	16,201,113	20,807,754	707	890,254
68		0	0	(14)	0
69		0	0	(20)	0
70		748	1,085,194	41	0
71		5,320,695	4,034,819	(7)	1,285,869
72		0	0	1	0
73		(3,822)	1,192,316	(65)	0
74		5,192,793	3,655,544	64	1,537,313

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Balance at Beg. of Year Prepaid Taxes (f)	Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	Balance at End of Year Taxes Accrued (Account 236) (j)
75	0	10,510,414	9,967,873	0	2,823,182
76			8		0
77		37	29		8
78			25		0
79		136	94		42
80	0	173	156	0	50
40	4,273,517	130,313,146	135,529,106	1,822,692	38,520,487

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Balance at End of Year Prepaid Taxes (Included in Acct 165) (k)	Electric (Account 408.1, 409.1) (l)	Gas (Account 408.1, 409.1) (m)	Other Utility Dept. (Account 408.1, 409.1) (n)	Other Income and Deductions (Account 408.2, 409.2) (o)
1		(3,578,734)	2,559,346		1,336,048
2		0	522		(2,484,612)
3	0	(3,578,734)	2,559,868	0	(1,148,564)
4		666	0		195
5		(617,430)	(201,802)		25,630
6		14,393,032	4,090,512		90,903
7		(26,069)	0		26,111
8		62	(2)		(1,022)
9		4,442,581	1,311,603		21,039
10		0			
11		12,851			
12		9,706,408			
13		4	0		
14		1,813,431	2,460,082		
15	4,517,894	1,389,343	2,531,929		
16	4,517,894	31,114,879	10,192,322	0	162,856
17					
18		59,477	885		(4,020)
19		23,343,714	8,294,700		194,061
20			(24,032)		
21			800,000		
22					
23	0	23,403,191	9,071,553	0	190,041
24		(2)			
25		10,886			
26					
27					
28					1,838
29					
30					4
31					
32	0	10,884	0	0	1,842
33		5,583	399		
34		20,167,324	7,537,545		
35	0	20,172,907	7,537,944	0	0
36		(8,109)			
37		403,915			

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Balance at End of Year Prepaid Taxes (Included in Acct 165) (k)	Electric (Account 408.1, 409.1) (l)	Gas (Account 408.1, 409.1) (m)	Other Utility Dept. (Account 408.1, 409.1) (n)	Other Income and Deductions (Account 408.2, 409.2) (o)
38		0			
39					
40		1,151,194			
41					
42					
43	0	1,547,000	0	0	0
44		(73,674)	(13,001)		
45		(26)	(4)		
46		51	9		
47		50			
48		30,000	70,000		
49		336	139		800
50	0	(43,263)	57,143	0	800
51		0	0		0
52		0	0		0
53		18,294	6,417		905
54		0	0		0
55		3,613	1,267		179
56		0	0		0
57		0	0		0
58		18,786	6,589		930
59		0	0		0
60		0	0		0
61		385,872	135,350		19,097
62		0	0		0
63		0	0		0
64		971	341		48
65		(500,093)	(175,414)		(24,750)
66		6,451,532	2,262,956		319,285
67	0	6,378,975	2,237,506	0	315,694
68		0			
69		0	0		
70		591	157		
71		3,781,592	1,539,103		
72					
73			(3,822)		
74		0	5,192,793		

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Balance at End of Year Prepaid Taxes (Included in Acct 165) (k)	Electric (Account 408.1, 409.1) (l)	Gas (Account 408.1, 409.1) (m)	Other Utility Dept. (Account 408.1, 409.1) (n)	Other Income and Deductions (Account 408.2, 409.2) (o)
75	0	3,782,183	6,728,231	0	0
76					
77		37			
78					
79		136			
80	0	173	0	0	0
40	4,517,894	82,788,195	38,384,567	0	(477,331)

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Extraordinary Items (Account 409.3) (p)	Other Utility Opn. Income (Account 408.1, 409.1) (q)	Adjustment to Ret. Earnings (Account 439) (r)	Other (s)	State/Local Income Tax Rate (t)
1					
2					
3	0	0	0	0	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16	0	0	0	0	
17					
18					
19					
20					
21					
22					
23	0	0	0	0	
24					
25				199,326	
26					
27					
28				1,852,140	
29					
30					
31				297,311	
32	0	0	0	2,348,777	
33					
34					
35	0	0	0	0	
36					
37					

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Extraordinary Items (Account 409.3) (p)	Other Utility Opn. Income (Account 408.1, 409.1) (q)	Adjustment to Ret. Earnings (Account 439) (r)	Other (s)	State/Local Income Tax Rate (t)
38					
39					
40					
41					
42					
43	0	0	0	0	
44					
45					
46					
47					
48					
49					
50	0	0	0	0	
51				0	
52				0	
53				20,846	
54				0	
55				4,117	
56				0	
57				0	
58				21,407	
59				0	
60				0	
61				439,706	
62				0	
63				0	
64				1,107	
65				(569,863)	
66				7,351,618	
67	0	0	0	7,268,938	
68					
69					
70					
71					
72					
73					
74					

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Extraordinary Items (Account 409.3) (p)	Other Utility Opn. Income (Account 408.1, 409.1) (q)	Adjustment to Ret. Earnings (Account 439) (r)	Other (s)	State/Local Income Tax Rate (t)
75	0	0	0	0	
76					
77					
78					
79					
80	0	0	0	0	
40	0	0	0	9,617,715	

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Miscellaneous Current and Accrued Liabilities (Account 242)

Line No.	Item (a)	Balance at End of Year (b)
1	MISC LIAB-MARGIN CALL DEPOSIT	2,815,000
2	MISC LIAB-FOREST USE PERMITS	2,230,088
3	MISC LIAB - SUA JPMORGAN CHASE	964,540
4	ACCTS PAY - SOFTWARE LICENSES - ST	1,235,260
5	MISC LIAB-AUDIT EXP ACC	37,142
6	ST LEASE ACCRUAL	7,246
7	MISC LIAB-FERC ADMIN FEE ACC	687,500
8	MISC LIAB-FERC ELEC ADMIN CHG	124,830
9	MISC LIAB-MT LEASE PAYMENTS	5,556,000
10	MISC LIAB-MT INVASIVE SPECIES FEE	194,165
11	MISC LIABILITY-MISC NON-MON PWR EXCHANGE	150,067
12	MISC LIAB-PAID TIME OFF	28,855,534
13	MIISC LIAB- OL DONATION POOL	18,769
14	WORKERS COMP LIABILITY	989,027
15	ACCTS PAYABLE INVENTORY ACCRUALS-SC	421,956
16	ACCTS PAYABLE EXPENSE ACCRUAL-SC	6,490,089
17	CURRENT PORTION-BENEFIT LIAB	15,625,053
18	CLEARING ACCOUNTS	243,728
19	PREPAYMENTS	9,800,629
20	CUSTOMER ACCOUNTS	8,204,007
45	Total	84,650,630

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Other Deferred Credits (Account 253)

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debit Contra Account (c)	Debit Amount (d)	Credits (e)	Balance at End of Year (f)
1	^(a) Deferred Gas Exchange	1,406,250				1,406,250
2	Bills Pole Rentals	332,199	454	580,532	942,830	694,497
3	Defer Comp Active Execs	9,513,318	128	3,387,965	1,415,295	7,540,648
4	Unbilled Revenue	2,159,431			1,409,167	3,568,598
5	^(b) Decoupling Deferred Credits	6,913,448	182,456,495	15,384,336	31,885,972	23,415,084
6	^(c) Reg Liability-COVID-19 Deferral	7,749,100				7,749,100
7	^(d) WA REC Deferrals	1,388,195	186,431	1,678,453	1,159,017	868,759
8	^(e) Misc Deferred Credits	494,893	186,903,242	616,343	3,054,320	2,932,870
9	^(f) Timber Harvest	226,818	186	22		226,796
45	TOTAL	30,183,652		21,647,651	39,866,601	48,402,602

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: DescriptionOfOtherDeferredCredits

FortisBC and Avista exchange volumes of gas on a firm delivery basis during different time periods. Amortization is recorded monthly every year. This contract ends April 15, 2025.

(b) Concept: DescriptionOfOtherDeferredCredits

Washington and Idaho Decoupling mechanisms for electric and natural gas were extended through March 31, 2025. Oregon's decoupling mechanism for natural gas was approved beginning March 1, 2016.

Decoupling revenue deferrals are recognized during the period they occur, subject to certain limitations. Revenue is expected to be collected within 24 months of the deferral.

(c) Concept: DescriptionOfOtherDeferredCredits

Deferral of COVID-19 costs as per WA Order No. 01, Dockets UE-200407 and UG-200408, Idaho PUC Order No, 34718, Oregon PUC Order No. 20-401, Docket UM 2069.

(d) Concept: DescriptionOfOtherDeferredCredits

Washington Docket UE-190334, Schedule 98.

(e) Concept: DescriptionOfOtherDeferredCredits

Kettle Falls Generation Station underground fuel leak of \$46,075 - Continuing remediation liability is recorded.

Other Deferred Credit-Fiserv - \$791,667

Deferred Liability for Software Licenses - \$2,093,461

(f) Concept: DescriptionOfOtherDeferredCredits

At 12/31/2020, this credit was embedded in a suspense account with multiple other debit amounts which fully offset this credit balance. This credit amount has been embedded in the suspense account since 2015, the Company identified this amount during 2021 and reclassified it to account 253 as of 12/31/2021.

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Accumulated Deferred Income Taxes-Other Property (Account 282)

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year Amounts Credited to Account 411.1 (d)	Changes During Year Amounts Debited to Account 410.2 (e)	Changes During Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Account No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1	Account 282										
2	Electric	408,360,347	12,037,497				182.3	2,369,442			422,767,286
3	Gas	148,950,404	224,735				182.3	3,104,670			152,279,809
4	Other (Define)	61,590,182	(1,858,846)				182.3	2,043,254			61,774,590
5	Total (Total of lines 2 thru 4)	618,900,933	10,403,386					7,517,366		0	636,821,685
6	Other (Specify)	0									0
7	TOTAL Account 282 (Total of lines 5 thru 6)	618,900,933	10,403,386					7,517,366		0	636,821,685
8	Classification of TOTAL										
9	Federal Income Tax	618,900,933	10,403,386					7,517,366			636,821,685
10	State Income Tax	0									0
11	Local Income Tax	0									0

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Accumulated Deferred Income Taxes-Other (Account 283)

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year Amounts Credited to Account 411.1 (d)	Changes During Year Amounts Debited to Account 410.2 (e)	Changes During Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Account No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1	Account 283										
2	Electric	37,665,824	10,948,196	2,676,087	8,231	122,748	182/254	288,452			46,111,868
3	Gas	22,402,876	6,982,163	979,752	294,693	10,162	182/254	660,166			29,349,984
4	Other (Define)	206,713,424	3,493,770	382,951	(57,139)	128,942	182/254	22,685			209,660,847
5	Total (Total of lines 2 thru 4)	266,782,124	21,424,129	4,038,790	245,785	261,852		971,303			285,122,699
6	Other (Specify)										
7	TOTAL Account 283 (Total of lines 5 thru 6)	266,782,124	21,424,129	4,038,790	245,785	261,852		971,303			285,122,699
8	Classification of TOTAL										
9	Federal Income Tax	266,782,124	21,424,129	4,038,790	245,785	261,852		971,303			285,122,699
10	State Income Tax										
11	Local Income Tax										

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Other Regulatory Liabilities (Account 254)

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	Written off during Quarter/Period Account Credited (c)	Written off During Period Amount Refunded (d)	Written off During Period Amount Deemed Non-Refundable (e)	Credits (f)	Balance at End of Current Quarter/Year (g)
1	^(a) Idaho Investment Tax Credit	7,766,202	190	7,597		2,280,062	10,038,667
2	^(b) Interest Rate Swaps	15,062,540	427, 175	893,522		10,035,044	24,204,062
3	Nez Perce	484,292	557	22,008			462,284
4	Idaho Earnings Test	686,970		0		0	686,970
5	^(c) Decoupling Rebate	2,918,109	495, 182	6,518,381		11,978,642	8,378,370
6	^(d) WA ERM	19,820,609	186, 557	15,042,530		491,823	5,269,902
7	^(e) Deferred Federal ITC - Varies	7,680,040	190	141,936			7,538,104
8	^(f) Plant Excess Deferred	339,919,609	190, 282	16,738,578			323,181,031
9	Reg Liability MDM System	964,175	431	337,324		51,992	678,843
10	^(g) AFUDC Equity Tax Deferral	2,010,987	407, 431	2,010,987			0
11	^(h) DSM Tariff Rider	6,367,629	182, 431, 908	556,280		5,770,650	11,581,999
12	⁽ⁱ⁾ Low Income Energy Assistance	6,743,822	242, 908	2,388,717		3,585,252	7,940,357
13	^(j) Reg Liability - OR Tax Strategy Deferral	1,322,007	254, 407	915,660		876,659	1,283,006
14	^(k) Reg Liability - Tax Reform Amortization - 1 year	181,126				3,334	184,460
15	^(l) Reg Liability - Energy Efficiency Assistance	1,428,834	242, 908	441,944			986,890
16	^(m) CS2 Insurance Proceeds Deferral	0				804,403	804,403
17	⁽ⁿ⁾ Reg Liability - COVID-19 Deferral	4,751,146	407	1,062,598		436,311	4,124,859
18	^(o) Reg Liability - Tax Customer Credit	143,861,989	190, 410	43,674,386		6,950,511	107,138,114
19	^(p) Other Regulatory Liabilities - Varies	9,692,139	143, 190, 407	652,678		916,094	9,955,555
20	^(q) Reg Liability-WA Rev Def of Power Supply	0	407, 431	28,731		1,000,400	971,669
45	Total	571,662,225		91,433,857	0	45,181,177	525,409,545

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Not amortized.
(b) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Mark-to-Market gains and losses for interest rate swap derivatives. Upon settlement, amortization or Regulatory Assets and Liabilities as a component of interest expense over the term of the associated debt.
(c) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Decoupling rebates are recognized during the period they occur, subject to certain limitations. Rebates are returned to customers within 24 months of the deferral.
(d) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities The Washington Energy Recovery Mechanism allows Avista to periodically increase or decrease electric rates. This accounting method tracks differences between actual power supply costs, net of wholesale sales and sales of fuel, and the amount included in base rates. Avista files yearly on or before April 1 for prudence review by the commission.
(e) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Noxon ITC - 65 year amortization, ends 2077 Community Solar ITC - 20 year amortization, ends 2035 Nine Mile ITC - 65 year amortization, ends 2080
(f) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Amortized over remaining book life of plant, estimated 36 years.
(g) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Washington Dockets UE-200900, UG-200901, UE-200894 effective 10/01/2021, amortization over one year. Idaho Electric Settlement AVU-E-19-04 ordered a transfer to account 254320 for Idaho portion.
(h) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Washington Dockets UE-190912 and UG-190920, Idaho Docket AVU-E-18-12 and AVU-G-18-08, Oregon Order No. 19-424
(i) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Washington Docket# UE-190912, UG-190920 Idaho Docket# AVU-E-18-12, AVU-G-18-08 Oregon RG 81, Docket No. ADV 1063 (Advice No. 19-10-G)
(j) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Oregon Docket No. UM 2124 - Deferral of associated state tax savings of approximately \$1.3M thru 12/31/2022.
(k) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Washington Dockets UE-170485, UG-170486 (Schedule 174, amortization ended 5/31/2019) Oregon Advice# ADV 923/19-01-G (Schedule 474, amortization ended 2/28/2021) Idaho Case# GNR-U-18-01 (Schedule 74, amortization ended 3/31/2020)
(l) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Avista's contribution in the Energy Assistance Fund as per Idaho Settlement Stipulation Case# AVU-E-19-04 (Page 10, #16 a.ii).
(m) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Insurance proceeds for failed transformer at Coyote Springs per WA Order UE-210893 Order 01.
(n) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities Deferral of COVID-19 costs as per Idaho PUC Order No. 34718, Oregon PUC Order No. 20-401, Docket UM 2069, and Washington Order No. 01, Dockets UE-200407, UG-200408.
(o) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities WA Order 01, Dockets UE-200895 and UG-200896, ID Case Nos. AVU-E-20-12 and AVU-G-20-07 Order No. 34906, and OR Docket# UM 2124 Order# 21-131 Accounting method change for federal income tax from normalization to flow-through for Industry Director Directive No. 5 mixed service costs and meters.
(p) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Oregon BETC credit of \$11,558 is not amortized.

Non Plant Excess Deferred balance of \$74,329 amortized over 1 year.

State income tax net operating loss carryforward of \$8.4M will reverse over the period in which we are able to utilize the loss to offset taxable income on the Idaho, Montana, and Oregon tax returns.

[\(g\)](#) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Deferred liability for over -collection of authorized power supply cost revenue from Washington retail customers.

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Gas Operating Revenues

Line No.	Title of Account (a)	Revenues for Transition Costs and Take-or-Pay Amount for Current Year (b)	Revenues for Transaction Costs and Take-or-Pay Amount for Previous Year (c)	Revenues for GRI and ACA Amount for Current Year (d)	Revenues for GRI and ACA Amount for Previous Year (e)
1	(480) Residential Sales				
2	(481) Commercial and Industrial Sales				
3	(482) Other Sales to Public Authorities				
4	(483) Sales for Resale				
5	(484) Interdepartmental Sales				
6	(485) Intracompany Transfers				
7	(487) Forfeited Discounts				
8	(488) Miscellaneous Service Revenues				
9	(489.1) Revenues from Transportation of Gas of Others Through Gathering Facilities				
10	(489.2) Revenues from Transportation of Gas of Others Through Transmission Facilities				
11	(489.3) Revenues from Transportation of Gas of Others Through Distribution Facilities				
12	(489.4) Revenues from Storing Gas of Others				
13	(490) Sales of Prod. Ext. from Natural Gas				
14	(491) Revenues from Natural Gas Proc. by Others				
15	(492) Incidental Gasoline and Oil Sales				
16	(493) Rent from Gas Property				
17	(494) Interdepartmental Rents				
18	(495) Other Gas Revenues				
19	Subtotal:		0		0
20	(496) (Less) Provision for Rate Refunds				
21	TOTAL		0		0

Gas Operating Revenues					
Line No.	Other Revenues Amount for Current Year (f)	Other Revenues Amount for Previous Year (g)	Total Operating Revenues Amount for Current Year (h)	Total Operating Revenues Amount for Previous Year (i)	Dekatherm of Natural Gas Amount for Current Year (j)
1	284,451,820	221,404,777	284,451,820	221,404,777	24,245,248
2	150,394,400	108,615,420	150,394,400	108,615,420	16,683,100
3	0	0	0	0	0
4	136,750,006	114,711,489	136,750,006	114,711,489	28,525,973
5	506,375	328,145	506,375	328,145	61,769
6	0	0	0	0	
7	0	0	0	0	
8	31,750	27,568	31,750	27,568	
9	0	0	0	0	0
10	0	0	0	0	0
11	8,627,257	8,547,319	8,627,257	8,547,319	17,933,683
12	0	0	0	0	0
13	0	0	0	0	
14	0	0	0	0	
15	0	0	0	0	
16	11,791	14,000	11,791	14,000	
17		0		0	
18	4,939,466	18,827,764	4,939,466	18,827,764	
19	585,712,865	472,476,482	585,712,865	472,476,482	
20		(1,093,458)		(1,093,458)	
21	585,712,865	473,569,940	585,712,865	473,569,940	

Gas Operating Revenues

Dekatherm of Natural Gas Amount for Previous Year
(k)

Line No.	
1	21,983,489
2	15,181,386
3	0
4	36,282,192
5	47,887
6	
7	
8	
9	0
10	0
11	17,901,306
12	0
13	
14	
15	
16	
17	
18	
19	
20	
21	

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Other Gas Revenues (Account 495)

Line No.	Description of Transaction (a)	Amount (in dollars) (b)
1	Commissions on Sale or Distribution of Gas of Others	
2	Compensation for Minor or Incidental Services Provided for Others	
3	Profit or Loss on Sale of Material and Supplies not Ordinarily Purchased for Resale	
4	Sales of Stream, Water, or Electricity, including Sales or Transfers to Other Departments	
5	Miscellaneous Royalties	
6	Revenues from Dehydration and Other Processing of Gas of Others except as provided for in the Instructions to Account 495	
7	Revenues for Right and/or Benefits Received from Others which are Realized Through Research, Development, and Demonstration Ventures	
8	Gains on Settlements of Imbalance Receivables and Payables	
9	Revenues from Penalties earned Pursuant to Tariff Provisions, including Penalties Associated with Cash-out Settlements	
10	Revenues from Shipper Supplied Gas	
11	Other revenues (Specify):	
12	Misc Bills	826,879
13	Deferred Exchange Revenue	5,625,000
14	Decoupling Deferred Revenue	(1,512,413)
40	TOTAL	4,939,466

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Gas Operation and Maintenance Expenses			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. PRODUCTION EXPENSES		
2	A. Manufactured Gas Production		
3	Manufactured Gas Production (Submit Supplemental Statement)		
4	B. Natural Gas Production		
5	B1. Natural Gas Production and Gathering		
6	Operation		
7	750 Operation Supervision and Engineering	0	0
8	751 Production Maps and Records	0	0
9	752 Gas Well Expenses	0	0
10	753 Field Lines Expenses	0	0
11	754 Field Compressor Station Expenses	0	0
12	755 Field Compressor Station Fuel and Power	0	0
13	756 Field Measuring and Regulating Station Expenses	0	0
14	757 Purification Expenses	0	0
15	758 Gas Well Royalties	0	0
16	759 Other Expenses	0	0
17	760 Rents	0	0
18	TOTAL Operation (Total of lines 7 thru 17)	0	0
19	Maintenance		
20	761 Maintenance Supervision and Engineering	0	0
21	762 Maintenance of Structures and Improvements	0	0
22	763 Maintenance of Producing Gas Wells	0	0
23	764 Maintenance of Field Lines	0	0
24	765 Maintenance of Field Compressor Station Equipment	0	0
25	766 Maintenance of Field Measuring and Regulating Station Equipment	0	0
26	767 Maintenance of Purification Equipment	0	0
27	768 Maintenance of Drilling and Cleaning Equipment	0	0
28	769 Maintenance of Other Equipment	0	0
29	TOTAL Maintenance (Total of lines 20 thru 28)	0	0
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	0	0
31	B2. Products Extraction		
32	Operation		
33	770 Operation Supervision and Engineering	0	0
34	771 Operation Labor	0	0

Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
35	772 Gas Shrinkage	0	0
36	773 Fuel	0	0
37	774 Power	0	0
38	775 Materials	0	0
39	776 Operation Supplies and Expenses	0	0
40	777 Gas Processed by Others	0	0
41	778 Royalties on Products Extracted	0	0
42	779 Marketing Expenses	0	0
43	780 Products Purchased for Resale	0	0
44	781 Variation in Products Inventory	0	0
45	(Less) 782 Extracted Products Used by the Utility-Credit	0	0
46	783 Rents	0	0
47	TOTAL Operation (Total of lines 33 thru 46)	0	0
48	Maintenance		
49	784 Maintenance Supervision and Engineering	0	0
50	785 Maintenance of Structures and Improvements	0	0
51	786 Maintenance of Extraction and Refining Equipment	0	0
52	787 Maintenance of Pipe Lines	0	0
53	788 Maintenance of Extracted Products Storage Equipment	0	0
54	789 Maintenance of Compressor Equipment	0	0
55	790 Maintenance of Gas Measuring and Regulating Equipment	0	0
56	791 Maintenance of Other Equipment	0	0
57	TOTAL Maintenance (Total of lines 49 thru 56)	0	0
58	TOTAL Products Extraction (Total of lines 47 and 57)	0	0
59	C. Exploration and Development		
60	Operation		
61	795 Delay Rentals	0	0
62	796 Nonproductive Well Drilling	0	0
63	797 Abandoned Leases	0	0
64	798 Other Exploration	0	0
65	TOTAL Exploration and Development (Total of lines 61 thru 64)	0	0
66	D. Other Gas Supply Expenses		
67	Operation		
68	800 Natural Gas Well Head Purchases	0	0
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	0	0
70	801 Natural Gas Field Line Purchases	0	0
71	802 Natural Gas Gasoline Plant Outlet Purchases	0	0
72	803 Natural Gas Transmission Line Purchases	0	0

Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
73	804 Natural Gas City Gate Purchases	360,823,227	255,180,181
74	804.1 Liquefied Natural Gas Purchases	0	0
75	805 Other Gas Purchases	0	0
76	(Less) 805.1 Purchases Gas Cost Adjustments	29,908,569	19,288,831
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	330,914,658	235,891,350
78	806 Exchange Gas	0	0
79	Purchased Gas Expenses		
80	807.1 Well Expense-Purchased Gas	0	0
81	807.2 Operation of Purchased Gas Measuring Stations	0	0
82	807.3 Maintenance of Purchased Gas Measuring Stations	0	0
83	807.4 Purchased Gas Calculations Expenses	0	0
84	807.5 Other Purchased Gas Expenses	0	0
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)	0	0
86	808.1 Gas Withdrawn from Storage-Debit	47,412,672	18,407,841
87	(Less) 808.2 Gas Delivered to Storage-Credit	56,596,703	26,476,514
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit	0	0
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit	0	0
90	Gas used in Utility Operation-Credit		
91	810 Gas Used for Compressor Station Fuel-Credit	0	0
92	811 Gas Used for Products Extraction-Credit	1,153,772	1,018,164
93	812 Gas Used for Other Utility Operations-Credit	0	0
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	1,153,772	1,018,164
95	813 Other Gas Supply Expenses	1,796,463	1,764,142
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	322,373,318	228,568,655
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)	322,373,318	228,568,655
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
99	A. Underground Storage Expenses		
100	Operation		
101	814 Operation Supervision and Engineering	(3)	4,207
102	815 Maps and Records	0	0
103	816 Wells Expenses	0	0
104	817 Lines Expense	0	0
105	818 Compressor Station Expenses	0	0
106	819 Compressor Station Fuel and Power	0	0
107	820 Measuring and Regulating Station Expenses	0	0
108	821 Purification Expenses	0	0

Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
109	822 Exploration and Development	0	0
110	823 Gas Losses	0	0
111	824 Other Expenses	931,044	889,434
112	825 Storage Well Royalties	0	0
113	826 Rents	0	0
114	TOTAL Operation (Total of lines of 101 thru 113)	931,041	893,641
115	Maintenance		
116	830 Maintenance Supervision and Engineering	0	0
117	831 Maintenance of Structures and Improvements	0	0
118	832 Maintenance of Reservoirs and Wells	0	0
119	833 Maintenance of Lines	0	0
120	834 Maintenance of Compressor Station Equipment	0	0
121	835 Maintenance of Measuring and Regulating Station Equipment	0	0
122	836 Maintenance of Purification Equipment	0	0
123	837 Maintenance of Other Equipment	2,253,989	2,099,183
124	TOTAL Maintenance (Total of lines 116 thru 123)	2,253,989	2,099,183
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	3,185,030	2,992,824
126	B. Other Storage Expenses		
127	Operation		
128	840 Operation Supervision and Engineering	0	0
129	841 Operation Labor and Expenses	0	0
130	842 Rents	0	0
131	842.1 Fuel	0	0
132	842.2 Power	0	0
133	842.3 Gas Losses	0	0
134	TOTAL Operation (Total of lines 128 thru 133)	0	0
135	Maintenance		
136	843.1 Maintenance Supervision and Engineering	0	0
137	843.2 Maintenance of Structures	0	0
138	843.3 Maintenance of Gas Holders	0	0
139	843.4 Maintenance of Purification Equipment	0	0
140	843.5 Maintenance of Liquefaction Equipment	0	0
141	843.6 Maintenance of Vaporizing Equipment	0	0
142	843.7 Maintenance of Compressor Equipment	0	0
143	843.8 Maintenance of Measuring and Regulating Equipment	0	0
144	843.9 Maintenance of Other Equipment	0	0
145	TOTAL Maintenance (Total of lines 136 thru 144)	0	0

Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	0	0
147	C. Liquefied Natural Gas Terminaling and Processing Expenses		
148	Operation		
149	844.1 Operation Supervision and Engineering	0	0
150	844.2 LNG Processing Terminal Labor and Expenses	0	0
151	844.3 Liquefaction Processing Labor and Expenses	0	0
152	844.4 Liquefaction Transportation Labor and Expenses	0	0
153	844.5 Measuring and Regulating Labor and Expenses	0	0
154	844.6 Compressor Station Labor and Expenses	0	0
155	844.7 Communication System Expenses	0	0
156	844.8 System Control and Load Dispatching	0	0
157	845.1 Fuel	0	0
158	845.2 Power	0	0
159	845.3 Rents	0	0
160	845.4 Demurrage Charges	0	0
161	(less) 845.5 Wharfage Receipts-Credit	0	0
162	845.6 Processing Liquefied or Vaporized Gas by Others	0	0
163	846.1 Gas Losses	0	0
164	846.2 Other Expenses	0	0
165	TOTAL Operation (Total of lines 149 thru 164)	0	0
166	Maintenance		
167	847.1 Maintenance Supervision and Engineering	0	0
168	847.2 Maintenance of Structures and Improvements	0	0
169	847.3 Maintenance of LNG Processing Terminal Equipment	0	0
170	847.4 Maintenance of LNG Transportation Equipment	0	0
171	847.5 Maintenance of Measuring and Regulating Equipment	0	0
172	847.6 Maintenance of Compressor Station Equipment	0	0
173	847.7 Maintenance of Communication Equipment	0	0
174	847.8 Maintenance of Other Equipment	0	0
175	TOTAL Maintenance (Total of lines 167 thru 174)	0	0
176	TOTAL Liquefied Nat Gas Terminaling and Proc Exp (Total of lines 165 and 175)	0	0
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	3,185,030	2,992,824
178	3. TRANSMISSION EXPENSES		
179	Operation		
180	850 Operation Supervision and Engineering	0	0
181	851 System Control and Load Dispatching	0	0
182	852 Communication System Expenses	0	0

Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
183	853 Compressor Station Labor and Expenses	0	0
184	854 Gas for Compressor Station Fuel	0	0
185	855 Other Fuel and Power for Compressor Stations	0	0
186	856 Mains Expenses	0	0
187	857 Measuring and Regulating Station Expenses	0	0
188	858 Transmission and Compression of Gas by Others	0	0
189	859 Other Expenses	0	0
190	860 Rents	0	0
191	TOTAL Operation (Total of lines 180 thru 190)	0	0
192	Maintenance		
193	861 Maintenance Supervision and Engineering	0	0
194	862 Maintenance of Structures and Improvements	0	0
195	863 Maintenance of Mains	0	0
196	864 Maintenance of Compressor Station Equipment	0	0
197	865 Maintenance of Measuring and Regulating Station Equipment	0	0
198	866 Maintenance of Communication Equipment	0	0
199	867 Maintenance of Other Equipment	0	0
200	TOTAL Maintenance (Total of lines 193 thru 199)	0	0
201	TOTAL Transmission Expenses (Total of lines 191 and 200)	0	0
202	4. DISTRIBUTION EXPENSES		
203	Operation		
204	870 Operation Supervision and Engineering	3,506,427	2,415,891
205	871 Distribution Load Dispatching	0	0
206	872 Compressor Station Labor and Expenses	0	0
207	873 Compressor Station Fuel and Power	0	0
208	874 Mains and Services Expenses	6,833,128	6,634,792
209	875 Measuring and Regulating Station Expenses-General	321,528	194,891
210	876 Measuring and Regulating Station Expenses-Industrial	7,256	3,534
211	877 Measuring and Regulating Station Expenses-City Gas Check Station	74,155	101,935
212	878 Meter and House Regulator Expenses	1,016,919	950,976
213	879 Customer Installations Expenses	3,207,078	2,537,313
214	880 Other Expenses	3,283,339	2,446,991
215	881 Rents	(10,147)	7,489
216	TOTAL Operation (Total of lines 204 thru 215)	18,239,683	15,293,812
217	Maintenance		
218	885 Maintenance Supervision and Engineering	66,321	87,244
219	886 Maintenance of Structures and Improvements	0	0

Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
220	887 Maintenance of Mains	2,119,174	2,234,313
221	888 Maintenance of Compressor Station Equipment	0	0
222	889 Maintenance of Measuring and Regulating Station Equipment-General	719,497	518,443
223	890 Maintenance of Meas. and Reg. Station Equipment-Industrial	59,278	32,523
224	891 Maintenance of Meas. and Reg. Station Equip-City Gate Check Station	202,013	110,593
225	892 Maintenance of Services	2,159,017	2,339,341
226	893 Maintenance of Meters and House Regulators	3,028,150	2,967,161
227	894 Maintenance of Other Equipment	422,064	332,076
228	TOTAL Maintenance (Total of lines 218 thru 227)	8,775,514	8,621,694
229	TOTAL Distribution Expenses (Total of lines 216 and 228)	27,015,197	23,915,506
230	5. CUSTOMER ACCOUNTS EXPENSES		
231	Operation		
232	901 Supervision	119,956	158,411
233	902 Meter Reading Expenses	724,640	633,259
234	903 Customer Records and Collection Expenses	7,698,054	6,776,121
235	904 Uncollectible Accounts	20,023	2,506,899
236	905 Miscellaneous Customer Accounts Expenses	238,056	85,653
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	8,800,729	10,160,343
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
239	Operation		
240	907 Supervision	0	0
241	908 Customer Assistance Expenses	20,063,471	13,842,224
242	909 Informational and Instructional Expenses	882,657	668,155
243	910 Miscellaneous Customer Service and Informational Expenses	114,436	294,807
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	21,060,564	14,805,186
245	7. SALES EXPENSES		
246	Operation		
247	911 Supervision	0	0
248	912 Demonstrating and Selling Expenses	0	0
249	913 Advertising Expenses	0	0
250	916 Miscellaneous Sales Expenses	431	0
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	431	0
252	8. ADMINISTRATIVE AND GENERAL EXPENSES		
253	Operation		
254	920 Administrative and General Salaries	12,185,266	13,635,816
255	921 Office Supplies and Expenses	1,751,120	1,778,420

Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
256	(Less) 922 Administrative Expenses Transferred-Credit	17,277	18,574
257	923 Outside Services Employed	5,477,135	4,875,649
258	924 Property Insurance	811,113	704,375
259	925 Injuries and Damages	2,472,303	1,848,775
260	926 Employee Pensions and Benefits	13,942,568	10,841,938
261	927 Franchise Requirements	0	0
262	928 Regulatory Commission Expenses	2,037,288	2,087,312
263	(Less) 929 Duplicate Charges-Credit	0	0
264	930.1 General Advertising Expenses	(5,308)	5,308
265	930.2 Miscellaneous General Expenses	2,387,723	1,878,650
266	931 Rents	173,076	185,705
267	TOTAL Operation (Total of lines 254 thru 266)	41,215,007	37,823,374
268	Maintenance		
269	932 Maintenance of General Plant	5,744,286	5,247,381
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	46,959,293	43,070,755
271	TOTAL Gas O&M Expenses (Total of lines 97,177,201,229,237,244,251, and 270)	429,394,562	323,513,269

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Gas Used in Utility Operations

Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Natural Gas Gas Used Dth (c)	Natural Gas Amount of Credit (in dollars) (d)
1	810 Gas Used for Compressor Station Fuel - Credit		2,070,750	0
2	811 Gas Used for Products Extraction - Credit		44,479,226	1,153,772
3	Gas Shrinkage and Other Usage in Respondent's Own Processing - Credit			
4	Gas Shrinkage, etc. for Respondent's Gas Processed by Others - Credit			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	Total		46,549,976	1,153,772

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: QuantityOfNaturalGasDeliveredByRespondentGasUsedForProductsExtraction
Represents the amount of processed gas run through the plant

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Other Gas Supply Expenses (Account 813)

Line No.	Description (a)	Amount (in dollars) (b)
1	Gas Resource Management:	
2	Labor	1,131,061
3	Labor Loading	295,765
4	Other Expenses (Professional Services, Travel, Transportation, Office Supplies, Training)	182,095
5	Regulatory Affairs:	
6	Labor	
7	Labor Loading	
8	Other Expenses (Travel, Transportation, Gas Technology Institute Payments)	187,542
25	Total	1,796,463

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Miscellaneous General Expenses (Account 930.2)

Line No.	Description (a)	Amount (b)
1	Industry association dues.	596,910
2	Experimental and general research expenses	
2a	a. Gas Research Institute (GRI)	
2b	b. Other	
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	269,701
4	Board of Director Activities	743,000
5	Education, Information & Training	278,148
6	Emergency Operating Procedure Events	93,564
7	Community Relations	230,538
8	Misc. Employee Expenses	37,819
9	Misc. Legal, Professional & General Services	76,810
10	Misc. Transportation	34,112
11	Other Misc. Expenses <\$5k	17,563
12	Misc. Labor	9,558
25	TOTAL	2,387,723

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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (e)
Section A. Summary of Depreciation, Depletion, and Amortization Charges					
1	Intangible plant				
2	Production plant, manufactured gas				
3	Production and Gathering Plant				
4	Products extraction plant				
5	Underground Gas Storage Plant (footnote details)	854,107			
6	Other storage plant				
7	Base load LNG terminaling and processing plant				
8	Transmission Plant				
9	Distribution plant	32,961,660			
10	General Plant (footnote details)	1,744,910			
11	Common plant-gas	6,978,663			
12	Total	42,539,340			

Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)			
Line No.	Amortization of Other Limited-term Gas Plant (Account 404.3) (f)	Amortization of Other Gas Plant (Account 405) (g)	Total (b to g) (h)
Section A. Summary of Depreciation, Depletion, and Amortization Charges			
1	151,435		151,435
2			
3			
4			
5			854,107
6			
7			
8			
9			32,961,660
10			1,744,910
11	13,654,939		20,633,602
12	13,806,374		56,345,714

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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)

Line No.	Functional Classification (a)	Plant Bases (in thousands) (b)	Applied Depreciation or Amortization Rates (percent) (c)
Section B. Factors Used in Estimating Depreciation Charges			
1	Production and Gathering Plant		
2	Offshore (footnote details)		
3	Onshore (footnote details)		
4	Underground Gas Storage Plant (footnote details)		
5	Transmission Plant		
6	Offshore (footnote details)		
7	Onshore (footnote details)		
8	General Plant (footnote details)		
9			
10			
11			
12			
13			
14			
15			

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Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Line No.	Item (a)	Amount (b)
1	Account 425 - Miscellaneous Amortization	
2	Items Under \$250,000	5,616
3	TOTAL Account 425 - Miscellaneous Amortization	5,616
4	Account 426.1 - Donations	
5	Items Under \$250,000	2,832,367
6	TOTAL Account 426.1 - Donations	2,832,367
7	Account 426.2 - Life Insurance	
8	Officers Life	156,937
9	SERP	2,913,418
10	Officers Life Cash Value and Interest, Net	334,816
11	Items Under \$250,000	183,189
12	TOTAL Account 426.2 - Life Insurance	3,588,360
13	Account 426.3 - Penalties	
14	Items under \$250,000	24,039
15	TOTAL Account 426.3 - Penalties	24,039
16	Account 426.4 Expenditures for Certain Civic, Political, and Related Activities	
17	Items Under \$250,000	1,731,972
18	Total Account 426.4 - Expenditures for Certain Civic, Political, and Related Activities	1,731,972
19	Account 426.5 - Other Deductions	
20	Executive Deferred Compensation	(1,165,638)
21	Hanna & Associates (Advertising)	653,799
22	Colstrip Dry Ash Write-Off	3,895,481
23	Items Under \$250,000	1,085,477
24	TOTAL Account 426.5 - Other Deductions	4,469,119
25	Account 430 - Interest on Debt to Associated Companies	
26	Avista Captial II (long-term debt) (variable rate ranged from 1.05 to 5.64 percent)	1,058,476
27	Items Under \$250,000	4,055
28	TOTAL Account 430 - Interest on Debt to Associated Companies	1,062,531
29	Account 431 - Other Interest Expense	
30	Interest on Electric Deferrals	1,169,438
31	Interest on Natural Gas Deferrals	134,066
32	Interest on Short Term Borrowings	7,342,457
33	Interest on South Lake CDA	888,964
34	Items Under \$250,000	161,649
35	TOTAL Account 431 - Other Interest Expense	9,696,574

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Regulatory Commission Expenses (Account 928)

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Federal Energy Regulatory Commission - Charges include annual fee and license fees for the Spokane River Project, the Cabinet Gorge Project and the Noxon Rapids Project	3,370,220	150,135	3,520,355	
2	Washington Utilities and Transportation Commission			0	
3	Electric - Includes annual fee and various other electric dockets	1,143,338	536,711	1,680,049	
4	Gas - Includes annual fee and various other natural gas dockets	330,213	142,836	473,049	
5	Idaho Public Utilities Commission			0	
6	Electric - Includes annual fee and various other electric dockets	560,553	193,633	754,186	
7	Gas - Includes annual fee and various other natural gas dockets	133,643	57,501	191,144	
8	Public Utility Commission of Oregon			0	
9	Includes annual fees and various other natural gas dockets	825,992	196,541	1,022,533	26,308
10	Not directly assigned Electric		834,616	834,616	
11	Not directly assigned Natural Gas		350,563	350,563	
25	TOTAL	6,363,959	2,462,536	8,826,495	26,308

Regulatory Commission Expenses (Account 928)

Line No.	Expenses Incurred During Year Charged Currently To Department (f)	Expenses Incurred During Year Charged Currently To Account No. (g)	Expenses Incurred During Year Charged Currently To Amount (h)	Expenses Incurred During Year Deferred to Account 182.3 (i)	Amortized During Year Contra Account (j)
1	Electric	928	3,520,355		
2					
3	Electric	928	1,680,049		
4	Gas	928	473,049		
5					
6	Electric	928	754,186		
7	Gas	928	191,143		
8					
9	Gas	928	1,022,534	114,523	407
10	Electric	928	834,616		
11	Gas	928	350,563		
25			8,826,495	114,523	

Regulatory Commission Expenses (Account 928)

Line No.	Amortized During Year Amount (k)	Deferred in Account 182.3 End of Year (l)
1		0
2		0
3		0
4		0
5		0
6		0
7		0
8		0
9	42,462	98,369
10		0
11		0
25	42,462	98,369

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Employee Pensions and Benefits (Account 926)

Line No.	Expense (a)	Amount (in dollars) (b)
1	Pensions - defined benefit plans	20,110,239
2	Pensions - other	
3	Post-retirement benefits other than pensions (PBOP)	8,719,760
4	Post-employment benefit plans	
5	Health Insurance and Benefits	31,928,718
6	401(K) Savings Plan	13,377,182
7	Employee Education	1,927,146
8	Other	602,112
9	Allocated to Electric and Other Expense Accounts	(62,722,589)
40	Total	13,942,568

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Distribution of Salaries and Wages

Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll Charged for Clearing Accounts (d)	Total (e)
1	Electric				
2	Operation				
3	Production	15,250,571			15,250,571
4	Transmission	5,529,976			5,529,976
5	Distribution	11,780,947			11,780,947
6	Customer Accounts	6,154,030			6,154,030
7	Customer Service and Informational	383,675			383,675
8	Sales				
9	Administrative and General	28,025,144		11,602,293	39,627,437
10	TOTAL Operation (Total of lines 3 thru 9)	67,124,343		11,602,293	78,726,636
11	Maintenance				
12	Production	5,208,417			5,208,417
13	Transmission	1,115,797			1,115,797
14	Distribution	5,246,365			5,246,365
15	Administrative and General				0
16	TOTAL Maintenance (Total of lines 12 thru 15)	11,570,579			11,570,579
17	Total Operation and Maintenance				
18	Production (Total of lines 3 and 12)	20,458,988			20,458,988
19	Transmission (Total of lines 4 and 13)	6,645,773			6,645,773
20	Distribution (Total of lines 5 and 14)	17,027,312			17,027,312
21	Customer Accounts (line 6)	6,154,030			6,154,030
22	Customer Service and Informational (line 7)	383,675			383,675
23	Sales (line 8)				
24	Administrative and General (Total of lines 9 and 15)	28,025,144		11,602,293	39,627,437
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	78,694,922		11,602,293	90,297,215
26	Gas				
27	Operation				
28	Production - Manufactured Gas				
29	Production - Natural Gas(Including Exploration and Development)				
30	Other Gas Supply	1,131,061			1,131,061
31	Storage, LNG Terminaling and Processing				
32	Transmission				0

Distribution of Salaries and Wages

Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll Charged for Clearing Accounts (d)	Total (e)
33	Distribution	6,652,274			6,652,274
34	Customer Accounts	2,872,555			2,872,555
35	Customer Service and Informational	221,493			221,493
36	Sales				
37	Administrative and General	10,970,414		3,187,340	14,157,754
38	TOTAL Operation (Total of lines 28 thru 37)	21,847,797		3,187,340	25,035,137
39	Maintenance				
40	Production - Manufactured Gas				
41	Production - Natural Gas(Including Exploration and Development)				
42	Other Gas Supply				0
43	Storage, LNG Terminaling and Processing				
44	Transmission	2,217,838			2,217,838
45	Distribution	3,841,244			3,841,244
46	Administrative and General				0
47	TOTAL Maintenance (Total of lines 40 thru 46)	6,059,082			6,059,082
49	Total Operation and Maintenance				
50	Production - Manufactured Gas (Total of lines 28 and 40)				
51	Production - Natural Gas (Including Expl. and Dev.)(II. 29 and 41)				
52	Other Gas Supply (Total of lines 30 and 42)	1,131,061			1,131,061
53	Storage, LNG Terminaling and Processing (Total of II. 31 and 43)				
54	Transmission (Total of lines 32 and 44)	2,217,838			2,217,838
55	Distribution (Total of lines 33 and 45)	10,493,518			10,493,518
56	Customer Accounts (Total of line 34)	2,872,555			2,872,555
57	Customer Service and Informational (Total of line 35)	221,493			221,493
58	Sales (Total of line 36)				
59	Administrative and General (Total of lines 37 and 46)	10,970,414		3,187,340	14,157,754
60	Total Operation and Maintenance (Total of lines 50 thru 59)	27,906,879		3,187,340	31,094,219
61	Other Utility Departments				
62	Operation and Maintenance				0
63	TOTAL ALL Utility Dept. (Total of lines 25, 60, and 62)	106,601,801		14,789,633	121,391,434
64	Utility Plant				

Distribution of Salaries and Wages

Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll Charged for Clearing Accounts (d)	Total (e)
65	Construction (By Utility Departments)				
66	Electric Plant	46,241,498		8,563,467	54,804,965
67	Gas Plant	14,225,977		2,634,510	16,860,487
68	Other				0
69	TOTAL Construction (Total of lines 66 thru 68)	60,467,475		11,197,977	71,665,452
70	Plant Removal (By Utility Departments)				
71	Electric Plant	2,035,491		221,997	2,257,488
72	Gas Plant	767,891		83,749	851,640
73	Other				0
74	TOTAL Plant Removal (Total of lines 71 thru 73)	2,803,382		305,746	3,109,128
75.1	Stores Expense (163)	2,777,740		(2,777,740)	0
75.2	Preliminary Survey and Investigation (183)				
75.3	Small Tool Expense (184)	4,988,644		(4,988,644)	0
75.4	Miscellaneous Deferred Debits (186)	5,710,045			5,710,045
75.5	Non-operating Expenses (417)	324,822			324,822
75.6	Retirement Bonus/SERP/HRA (228)	47,044			47,044
75.7	Other Income Deductions (426)	978,519			978,519
75.8	Employee Incentive Plan (232380)	16,456,054		(16,456,054)	0
75.9	DSM Tariff Rider (242600)	2,070,918		(2,070,918)	0
75.10	Incentive/Stock Compensation (238000)	151,234			151,234
75.11	Payroll Equalization Liability (242700)	29,046,700			29,046,700
76	TOTAL Other Accounts	62,551,720	0	(26,293,356)	36,258,364
77	TOTAL SALARIES AND WAGES	232,424,378	0	0	232,424,378

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Charges for Outside Professional and Other Consultative Services

Line No.	Description (a)	Amount (in dollars) (b)
1	MICHELS UTILITY SERVICES INC	23,306,427
2	VOLT MANAGEMENT CORP	19,590,810
3	NPL CONSTRUCTION CO	17,672,001
4	WILSON CONSTRUCTION COMPANY	15,216,259
5	ASPLUNDH TREE EXPERT LLC	12,881,772
6	INTERNATIONAL LINE BUILDERS INC	12,657,611
7	TITAN ELECTRIC INC	7,165,671
8	WRIGHT TREE SERVICE INC	6,937,114
9	MICHELS PACIFIC ENERGY INC	5,589,982
10	SLAYDEN CONSTRUCTORS INC	4,527,947
11	PERFECTION TRAFFIC CONTROL LLC	4,352,998
12	ONE CALL LOCATORS LTD	3,796,755
13	POWER CITY ELECTRIC INC	3,748,132
14	FOUST FABRICATION CO	3,448,974
15	CASCADE CABLE CONSTRUCTORS INC	3,439,927
16	GARCO CONSTRUCTION INC	3,348,972
17	TRAFFIC CONTROL SERVICES LLC	3,248,147
18	IBM CORPORATION	3,107,699
19	NAGARRO INC	2,709,192
20	STANTEC CONSULTING SERVICES INC	2,464,530
21	HEATH CONSULTANTS INCORPORATED	2,356,461
22	POTELCO INC	2,350,899
23	TRAFFICORP	1,943,267
24	STURGEON ELECTRIC INC	1,922,788
25	DELOITTE	1,884,000
26	PALOUSE POWER LLC	1,856,193
27	SUNRISE ENGINEERING INC	1,819,836
28	PER SE GROUP INC	1,810,021
29	WALKER INDUSTRIES LLC	1,809,474
30	POWER ENGINEERS INC	1,715,401
31	COMMERCIAL GRADING INC	1,703,848
32	STEELHEAD MECHANICAL LLC	1,678,733
33	HYDROMAX USA LLC	1,673,090
34	INTELLITECT	1,611,706
35	WM WINKLER CO	1,468,285

Charges for Outside Professional and Other Consultative Services

Line No.	Description (a)	Amount (in dollars) (b)
36	CN UTILITY CONSULTING INC	1,364,822
37	UTILITY SOLUTIONS PARTNERS LLC	1,360,913
38	CURRY INC	1,355,157
39	MAX J KUNEY COMPANY	1,349,812
40	RESSA & SON CONSTRUCTION LLC	1,290,191
41	UTILICAST LLC	1,238,990
42	SPOKANE TRAFFIC CONTROL INC	1,238,296
43	AAA SWEEPING LLC	1,108,765
44	BRENT WOODWARD INC	1,051,391
45	DAVEY RESOURCE GROUP INC	964,164
46	NOBLE EXCAVATING INC	949,139
47	UTILITY CONSTRUCTION INSPECTION LLC	913,783
48	LAND EXPRESSIONS	811,057
49	COLVICO INC	793,844
50	NUVODIA STAFFING LLC	792,107
51	COLEMAN ENVIRONMENTAL ENGINEERING INC	783,284
52	MCKINSTRY COMPANY LLC	780,782
53	FUJITSU NORTH AMERICA INC	776,264
54	COEUR D ALENE TRIBE	756,390
55	SOUTHERN CROSS CORP	719,928
56	COMMONWEALTH ASSOCIATES INC	717,637
57	POE ASPHALT PAVING INC	692,302
58	GEODIGITAL INTERNATIONAL CORP	685,314
59	NEURAFASH LLC	661,431
60	DXC TECHNOLOGY SERVICES LLC	658,701
61	S & S COATINGS INC	610,411
62	INTEC SERVICES INC	602,441
63	AMERICAN HYDRO CORPORATION	573,982
64	GE RENEWABLES US LLC	513,586
65	ALDRIDGE ELECTRIC INC	505,078
66	NEELBLUE TECHNOLOGIES CONSULTING INC	484,920
67	AIDASH INC	481,950
68	STRUCTURED COMMUNICATIONS SYS INC	477,868
69	ARBORMETRICS SOLUTIONS LLC	470,633
70	ALDEN RESEARCH LABORATORY LLC	461,537
71	INTERSTATE CONCRETE & ASPHALT	457,645
72	BOYER LAND DEVELOPMENT INC	453,941
73	D W POLEHOLE	428,628

Charges for Outside Professional and Other Consultative Services

Line No.	Description (a)	Amount (in dollars) (b)
74	JENSENS TREE SERVICE INC	427,443
75	KNIGHT CONSTRUCTION & SUPPLY INC	424,026
76	PAINE HAMBLIN LLP	421,635
77	CERIUM NETWORKS	413,952
78	IDAHO FENCE	407,729
79	HICKEY BROTHERS RESEARCH LLC	396,339
80	CITY OF SPOKANE VALLEY	392,155
81	DNV ENERGY INSIGHTS USA INC	390,371
82	UTILITY GUYS INC	378,429
83	NUVODIA LLC	368,750
84	ABREMOD LLC	364,100
85	IDAHO DEPT OF FISH & GAME	357,974
86	NORTHWEST POWER POOL	349,546
87	ARCUS DATA	348,314
88	CASNE ENGINEERING INC	343,790
89	ASSOCIATED ARBORISTS	340,528
90	URBANOVA	336,666
91	AVCO CONSULTING INC	333,496
92	RANDALL DANSKIN ATTORNEYS	327,084
93	WESTERN STATES EQUIPMENT CO	326,956
94	OPTIV SECURITY INC	319,044
95	POWER COSTS INC	311,953
96	MESA PRODUCTS INC	302,592
97	ACTALENT SERVICES LLC	302,109
98	KONECRANES INC	301,033
99	TAILORED SOLUTIONS LLC	300,355
100	ROBINSON BROTHERS CONSTRUCTION INC	299,871
101	WESTERN POWER POOL	297,777
102	LEADERSHIP LYCEUM LLC	296,541
103	LANDAU ASSOCIATES	293,711
104	METALS TESTING SERVICES INC	286,985
105	DW EXCAVATING INC	286,797
106	AVANTE PARTNERS	284,623
107	HANNA & ASSOCIATES INC	279,741
108	SHAMROCK PAVING	279,552
109	SUMMIT UTILITY CONTRACTORS LLC	277,234
110	MODERN GRID SOLUTIONS	275,975
111	COMPASS NW SERVICES INC	274,880

Charges for Outside Professional and Other Consultative Services

Line No.	Description (a)	Amount (in dollars) (b)
112	KASCO OF IDAHO LLC	270,823
113	TILTON EXCAVATION CO	270,091
114	CORP CREDIT CARD	265,791
115	CIRRUS DESIGN INDUSTRIES INC	265,028
116	FOUR PEAKS ENVIRONMENTAL SCIENCE	260,538
117	CLEAR STONE GEO LLC	260,251
118	HATTENBURG EXCAVATING	257,248
119	H2E INC	253,522
120	OTHER <\$250,000	27,573,341
121	TOTAL	259,548,695

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Transactions with Associated (Affiliated) Companies

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Goods or Services Provided by Affiliated Company			
19	TOTAL			
20	Goods or Services Provided for Affiliated Company			
21	Corporate Support	Avista Development	146000	200,599
22	Corporate Support	Avista Capital	146000	84,549
23	Corporate Support	AELP	146000	34,260
24	Corporate Support	AJT Mining	146000	4,229
25	Corporate Support	Avista Edge	146000	314,238
40	TOTAL			637,875

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Gas Storage Projects

Line No.	Item (a)	Gas Belonging to Respondent (Dth) (b)	Gas Belonging to Others (Dth) (c)	Total Amount (Dth) (d)
	STORAGE OPERATIONS (in Dth)			
1	Gas Delivered to Storage			
2	January	27,866		27,866
3	February	35,988		35,988
4	March	49,026		49,026
5	April	203,612		203,612
6	May	1,436,615		1,436,615
7	June	2,276,238		2,276,238
8	July	2,605,986		2,605,986
9	August	449,566		449,566
10	September	1,182,127		1,182,127
11	October	133,715		133,715
12	November	0		0
13	December	380,771		380,771
14	TOTAL (Total of lines 2 thru 13)	8,781,510	0	8,781,510
15	Gas Withdrawn from Storage			
16	January	1,761,988		1,761,988
17	February	1,257,438		1,257,438
18	March	1,445,817		1,445,817
19	April	608,738		608,738
20	May	4,622		4,622
21	June	3,554		3,554
22	July	6,203		6,203
23	August	357,980		357,980
24	September	145,293		145,293
25	October	418,798		418,798
26	November	2,127,227		2,127,227
27	December	2,755,378		2,755,378
28	TOTAL (Total of lines 16 thru 27)	10,893,036	0	10,893,036

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Gas Storage Projects

Line No.	Item (a)	Total Amount (b)
	STORAGE OPERATIONS	
1	Top or Working Gas End of Year	8,528,000
2	Cushion Gas (Including Native Gas)	7,730,668
3	Total Gas in Reservoir (Total of line 1 and 2)	16,258,668
4	Certificated Storage Capacity	
5	Number of Injection - Withdrawal Wells	50
6	Number of Observation Wells	32
7	Maximum Days' Withdrawal from Storage	117,063
8	Date of Maximum Days' Withdrawal	02/23/2022
9	LNG Terminal Companies (in Dth)	
10	Number of Tanks	
11	Capacity of Tanks	
12	LNG Volume	
13	Received at "Ship Rail"	
14	Transferred to Tanks	
15	Withdrawn from Tanks	
16	"Boil Off" Vaporization Loss	

FOOTNOTE DATA

[\(a\)](#) Concept: MaximumDaysWithdrawalFromStorage

Mcf converted to Dth using a factor of 1.0400

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Auxiliary Peaking Facilities

Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery? (e)
1	Chehalis, Washington	Underground Natural Gas Storage Field Wahsington & Idaho Supply	346,667	50,604,018	true
2	Chehalis, Washington	Underground Natural Gas Storage Field Oregon Supply	52,000	7,496,344	true
3	^(a) Chehalis, Washington	Underground Natural Gas Storage Field Oregon Supply	2,623		true
4	^(b) Rock Springs, Wyoming	Underground Natural Gas Storage Field Washington & Idaho Supply			true
5	^(c) Rock Springs, Wyoming	Underground Natural Gas Storage Field Oregon Supply			true

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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FOOTNOTE DATA

[\(a\)](#) Concept: LocationOrNameOfFacility

Avista is a participant in the facilities, not an owner and is charged a fee for demand deliverability and capacity.

[\(b\)](#) Concept: LocationOrNameOfFacility

Avista does not have firm rights but have interruptible access to it.

[\(c\)](#) Concept: LocationOrNameOfFacility

Avista does not have firm rights but have interruptible access to it.

Name of Respondent: Avista Corporation	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/18/2023	Year/Period of Report: End of: 2022/ Q4
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Gas Account - Natural Gas

Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only (d)
1	Name of System	Avista Storage		
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)		68,766,319	18,687,753
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305		
6	Gas of Others Received for Distribution (Account 489.3)	301	17,933,683	5,242,790
7	Gas of Others Received for Contract Storage (Account 489.4)	307		
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328	(110,125)	(22,043)
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)		2,175,442	4,782,478
13	Gas Received from Shippers as Compressor Station Fuel			
14	Gas Received from Shippers as Lost and Unaccounted for			
15	Other Receipts (Specify) (footnote details)			
16	Total Receipts (Total of lines 3 thru 15)		88,765,319	28,690,978
17	GAS DELIVERED			
18	Gas Sales (Accounts 480-484)		69,516,090	22,953,003
19	Deliveries of Gas Gathered for Others (Account 489.1)	303		
20	Deliveries of Gas Transported for Others (Account 489.2)	305		
21	Deliveries of Gas Distributed for Others (Account 489.3)	301	17,178,479	4,841,008
22	Deliveries of Contract Storage Gas (Account 489.4)	307		
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328		
26	Deliveries of Gas to Others for Transportation (Account 858)	332		

Gas Account - Natural Gas

Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only (d)
27	Other Gas Delivered to Storage (Explain)			
28	Gas Used for Compressor Station Fuel	509	2,070,750	896,967
29	Other Deliveries and Gas Used for Other Operations			
30	Total Deliveries (Total of lines 18 thru 29)		88,765,319	28,690,978
31	GAS LOSSES AND GAS UNACCOUNTED FOR			
32	Gas Losses and Gas Unaccounted For			
33	TOTALS			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		88,765,319	28,690,978

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - STATEMENT OF OPERATING INCOME FOR THE YEAR

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	2	\$177,907,223	\$161,312,114
3	Operating Expenses			
4	Operation Expenses (401)	4 - 9	123,044,518	108,637,328
5	Maintenance Expenses (402)	4 - 9	4,731,206	4,697,683
6	Depreciation Expense (403)	10	12,695,112	12,274,205
7	Amort. & Depl. of Utility Plant (404-405)	10	4,014,941	3,960,991
8	Amort. of Utility Plant Acq. Adj. (406)(See Note 1)	10		
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Senate Bill 408 (407330/407408/407431)		0	0
11	Reg Debit/Credit ()		411,730	(252,599)
12	Taxes Other Than Income Taxes (408.1)	11	10,905,643	9,750,074
13	Income Taxes - Federal (409.1)	12	(337,865)	(1,737,848)
14	- Other (409.1)	13	846,011	845,139
15	Provision for Deferred Income Taxes (410.1) (410.2)	14 - 21	3,094,901	5,145,263
16	(Less) Prov. for Def. Inc. Taxes-Cr. (411.1)	14 - 21	1,633,434	1,528,632
17	Investment Tax Credit Adj. - Net (411.4)	22		
18	(Less) Gains from Disp. of Utility Plant (411.7)			
19	Losses from Disp. of Utility Plant (411.7)			
20	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		157,772,763	141,791,604
21	Net Utility Operating Income Enter Total of Line 2 less Line 19		\$20,134,460	\$19,520,510

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corp.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(M, Y, D) April 23, 2023	Dec. 31, 2022

STATE OF OREGON - GAS OPERATING REVENUES (Account 400)

Line No.	Title of Account <i>(a)</i>	OPERATING REVENUES		THERMS OF GAS SOLD		AVG. NO. OF GAS CUST. PER MO.		Line No.
		Current Year <i>(b)</i>	Previous Year <i>(c)</i>	Current Year <i>(d)</i>	Previous Year <i>(e)</i>	Current Year <i>(f)</i>	Previous Year <i>(g)</i>	
1	GAS SERVICE REVENUES							1
2	(480) Residential Sales	80,669,589 *	66,850,834	53,202,783 **	50,565,481	93,820	92,971	2
3	(481) Commercial and Industrial Sales							3
4	Small (or Comm.) (See Instr. 6)	43,449,901 *	33,445,298	37,457,404 **	35,443,613	11,998	11,955	4
5	Large (or Ind.) (See Instr. 6)	4,386,274 *	3,508,813	9,723,755 **	11,813,343	47	47	5
6	(482) Other Sales to Public Authorities							6
7	(484) Interdepartmental Sales	22,056	17,928	16,713	16,023	11	11	7
8	TOTAL Sales to Ultimate Consumers	128,527,821 *	103,822,873	100,400,655 **	97,838,460	105,875	104,983	8
9	(483) Sales for Resale	46,865,973	50,061,389	81,665,960	142,233,710			9
10	TOTAL Nat. Gas Service Revenues	175,393,793	153,884,262	182,066,615	240,072,170	105,875	104,983	10
11	Revenues from Manufactured Gas							11
12	TOTAL Gas Service Revenues	175,393,793	153,884,262					12
13	OTHER OPERATING REVENUES							13
14	(485) Intracompany Transfers							14
15	(487) Forfeited Discounts							15
16	(488) Misc. Service Revenues	24,312	21,110					16
17	(489) Rev. from Trans. of Gas of Others	2,804,561 *	2,984,984					17
18	(490) Sales of Prod. Ext. from Nat. Gas							18
19	(491) Rev. from Nat. Gas Proc. by Others							19
20	(492) Incidental Gasoline and Oil Sales							20
21	(493) Rent from Gas Property	12,000	13,000					21
22	(494) Interdepartmental Rents							22
23	(495) Other Gas Revenues	(327,443)	4,408,757					23
24	TOTAL Other Operating Revenues	2,513,429	7,427,851					24
25	TOTAL Gas Operating Revenues	177,907,223	161,312,113					25
26	(Less) (496) Provision for Rate Refunds	0	0					26
27	TOTAL Gas Operating Revenues Net of Provision for Refunds	177,907,223						27
28	Dis. Type Sales by States (Incl. Main Line Sales to Resid. and Comm. Custrs.)	124,119,490		90,660,187				28
29	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	4,386,274		9,723,755				29
30	Sales for Resale	46,865,973		81,665,960				30
31	Other Sales to Pub. Auth. (Local Dist. Only)							31
32	Interdepartmental Sales	22,056		16,713				32
33	TOTAL (Same as Line 10, Columns (b) and (d))	175,393,793		182,066,615				33

Notes:
* Includes unbilled revenues
** Includes unbilled therms

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - INTERDEPARTMENTAL SALES - NATURAL GAS (Account 484)

Report particulars concerning sales of natural gas included in Account 484

Line No.	Department and Basis of Charges (a)	Point of Delivery (b)	Mcf (14.73 psia at 60• F) (c)	Revenue (d)
1	Natural gas supply for operation of Avista's facilities	Avista facility	1,612	22,056
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	TOTAL		1,612	22,056

RENT FROM GAS PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 493 and 494)

- Report particulars concerning rents received included in Accounts 493 and 494.
- Minor rents may be entered at the total amount for each class of such rents.
- If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation, and taxes, give particulars and the basis of apportionment of such charges to Account 493 or 494.
- Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (Designate associated companies) (a)	Description of property (b)	Amount of Revenue for Year	
			Natural Gas Property (c)	Manufactured Gas Property (d)
1	Michels Corporation		12,000	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19	TOTAL		12,000	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	April 23, 2023	Dec. 31, 2022

STATE OF OREGON - ALLOCATED GAS OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Amount (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. PRODUCTION EXPENSES		
2	A. Manufactured Gas Production	-	-
3	Manufactured Gas Production (Submit Supplemental Statement)		
4	B. Natural Gas Production		
5	B1. Natural Gas Production and Gathering		
6	Operation	-	-
7	750 Operation Supervision and Engineering	-	-
8	751 Production Maps and Records	-	-
9	752 Gas Wells Expenses	-	-
10	753 Field Lines Expenses	-	-
11	754 Field Compressor Station Expenses	-	-
12	755 Field Compressor Station Fuel and Power	-	-
13	756 Field Measuring and Regulating Station Expenses	-	-
14	757 Purification Expenses	-	-
15	758 Gas Well Royalties	-	-
16	759 Other Expenses	-	-
17	760 Rents	-	-
18	TOTAL Operation (Enter Total of lines 7 thru 17)	-	-
19	Maintenance		
20	761 Maintenance Supervision and Engineering	-	-
21	762 Maintenance of Structures and Improvements	-	-
22	763 Maintenance of Producing Gas Wells	-	-
23	764 Maintenance of Field Lines	-	-
24	765 Maintenance of Field Compressor Station Equipment	-	-
25	766 Maintenance of Field Meas. and Reg. Sta. Equipment	-	-
26	767 Maintenance of Purification Equipment	-	-
27	768 Maintenance of Drilling and Cleaning Equipment	-	-
28	769 Maintenance of Other Equipment	-	-
29	TOTAL Maintenance (Enter Total of lines 20 thru 28)	-	-
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	-	-
31	B2. Products Extraction		
32	Operation		
33	770 Operation Supervision and Engineering	-	-
34	771 Operation Labor	-	-
35	772 Gas Shrinkage	-	-
36	773 Fuel	-	-
37	774 Power	-	-
38	775 Materials	-	-
39	776 Operation Supplies and Expenses	-	-
40	777 Gas Processed by Others	-	-
41	778 Royalties on Products Extracted	-	-
42	779 Marketing Expenses	-	-
43	780 Products Purchased for Resale	-	-
44	781 Variation in Products Inventory	-	-
45	(Less) 782 Extracted Products Used by the Utility-Credit	-	-
46	783 Rents	-	-
47	TOTAL Operation (Enter Total of Lines 33 thru 46)	-	-

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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STATE OF OREGON - ALLOCATED GAS OPERATION AND MAINTENANCE EXPENSES

Line No.	Amount (a)	Amount for Current Year (b)	Amount for Previous Year (c)
	B2. Products Extraction (Continued)		
48	Maintenance		
49	784 Maintenance Supervision and Engineering	-	-
50	785 Maintenance of Structures and Improvements	-	-
51	786 Maintenance of Extraction and Refining Equipment	-	-
52	787 Maintenance of Pipe Lines	-	-
53	788 Maintenance of Extracted Products Storage Equipment	-	-
54	789 Maintenance of Compressor Equipment	-	-
55	790 Maintenance of Gas Measuring and Reg. Equipment	-	-
56	791 Maintenance of Other Equipment	-	-
57	TOTAL Maintenance (Enter Total of lines 49 thru 56)	-	-
58	TOTAL Products Extraction (Enter Total of lines 47 and 57)	-	-
59	C. Exploration and Development		
60	Operation		
61	795 Delay Rentals	-	-
62	796 Nonproductive Well Drilling	-	-
63	797 Abandoned Leases	-	-
64	798 Other Exploration	-	-
65	TOTAL Exploration and Development (Enter Total of lines 61 thru 64)	-	-
	D. Other Gas Supply Expenses		
66	Operation		
67	800 Natural Gas Well Head Purchases	-	-
68	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	-	-
69	801 Natural Gas Field Line Purchases	-	-
70	802 Natural Gas Gasoline Plant Outlet Purchases	-	-
71	803 Natural Gas Transmission Line Purchases	-	-
72	804 Natural Gas City Gate Purchases	97,420,019	86,604,199
73	804.1 Liquefied Natural Gas Purchases	-	-
74	805 Other Gas Purchases	-	-
75	(Less) 805.1 Purchased Gas Cost Adjustments	(1,727,280)	(2,060,286)
76			
77	TOTAL Purchased Gas (Enter Total of lines 67 to 76)	95,692,739	84,543,913
78	806 Exchange Gas		-
79	Purchased Gas Expenses		
80	807.1 Well Expenses-Purchased Gas		-
81	807.2 Operation of Purchased Gas Measuring Stations		-
82	807.3 Maintenance of Purchased Gas Measuring Stations		-
83	807.4 Purchased Gas Calculations Expenses		-
84	807.5 Other Purchased Gas Expenses		-
85	TOTAL Purchased Gas Expenses (Enter Total of lines 80 thru 84)		-
86	808.1 Gas Withdrawn from Storage-Debit	-	-
87	(Less) 808.2 Gas Delivered to Storage-Credit	(812,502)	(870,936)
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit	-	-
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit	-	-
90	Gas Used in Utility Operations-Credit		
91	810 Gas Used for Compressor Station Fuel-Credit	-	-
92	811 Gas Used for Products Extraction-Credit	(361,616)	(356,232)
93	812 Gas used for Other Utility Operations-Credit	-	-
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	(361,616)	(356,232)
95	813 Other Gas Supply Expenses	599,736	628,804
96	TOTAL Other Gas Supply Exp (Total of lines 77,78,85,86 thru 89,94,95)	95,118,357	83,945,549
97	TOTAL Production Expenses (Enter Total of lines 3,30,58,65, and 96)	95,118,357	83,945,549

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOCATED GAS OPERATION AND MAINTENANCE EXPENSES

Line No.	Amount (a)	Amount for Current Year (b)	Amount for Previous Year (c)
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
99	A. Underground Storage Expenses		
100	Operation		
101	814 Operation Supervision and Engineering	-	-
102	815 Maps and Records	-	-
103	816 Wells Expenses	-	-
104	817 Lines Expense	-	-
105	818 Compressor Station Expenses	-	-
106	819 Compressor Station Fuel and Power	-	-
107	820 Measuring and Regulating Station Expenses	-	-
108	821 Purification Expenses	-	-
109	822 Exploration and Development	-	-
110	823 Gas Losses	-	-
111	824 Other Expenses	89,846	85,830
112	825 Storage Well Royalties	-	-
113	826 Rents	-	-
114	TOTAL Operation (Enter Total of lines 101 thru 113)	89,846	85,830
115	Maintenance		
116	830 Maintenance Supervision and Engineering	-	-
117	831 Maintenance of Structures and Improvements	-	-
118	832 Maintenance of Reservoirs and Wells	-	-
119	833 Maintenance of Lines	-	-
120	834 Maintenance of Compressor Station Equipment	-	-
121	835 Maintenance of Measuring and Regulating Station Equipment	-	-
122	836 Maintenance of Purification Equipment	-	-
123	837 Maintenance of Other Equipment	217,510	202,571
124	TOTAL Maintenance (Enter Total of lines 116 thru 123)	217,510	202,571
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	307,356	288,401
126	B. Other Storage Expenses		
127	Operation		
128	840 Operation Supervision and Engineering	-	-
129	841 Operation Labor and Expenses	-	-
130	842 Rents	-	-
131	842.1 Fuel	-	-
132	842.2 Power	-	-
133	842.3 Gas Losses	-	-
134	TOTAL Operation (Enter Total of lines 128 thru 133)	-	-
135	Maintenance		
136	843.1 Maintenance Supervision and Engineering	-	-
137	843.2 Maintenance of Structures and Improvements	-	-
138	843.3 Maintenance of Gas Holders	-	-
139	843.4 Maintenance of Purification Equipment	-	-
140	843.5 Maintenance of Liquefaction Equipment	-	-
141	843.6 Maintenance of Vaporizing Equipment	-	-
142	843.7 Maintenance of Compressor Equipment	-	-
143	843.8 Maintenance of Measuring and Regulating Equipment	-	-
144	843.9 Maintenance of Other Equipment	-	-
145	TOTAL Maintenance (Enter Total of lines 136 thru 144)	-	-
146	TOTAL Other Storage Expenses (Enter Total of lines 134 and 145)	-	-

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STATE OF OREGON - ALLOCATED GAS OPERATION AND MAINTENANCE EXPENSES

Line No.	Amount (a)	Amount for Current Year (b)	Amount for Previous Year (c)
147	C. Liquefied Natural Gas Terminaling and Processing Expenses		
148	Operation		
149	844.1 Operation Supervision and Engineering	-	-
150	844.2 LNG Processing Terminal Labor and Expenses	-	-
151	844.3 Liquefaction Processing Labor and Expenses	-	-
152	844.4 Liquefaction Transportation Labor and Expenses	-	-
153	844.5 Measuring and Regulating Labor and Expenses	-	-
154	844.6 Compressor Station Labor and Expenses	-	-
155	844.7 Communication System Expenses	-	-
156	844.8 System Control and Load Dispatching	-	-
157	845.1 Fuel	-	-
158	845.2 Power	-	-
159	845.3 Rents	-	-
160	845.4 Demurrage Charges	-	-
161	(Less) 845.5 Wharfage Receipts-Credit	-	-
162	845.6 Processing Liquefied or Vaporized Gas by Others	-	-
163	846.1 Gas Losses	-	-
164	846.2 Other Expenses	-	-
165	TOTAL Operation (Enter Total of lines 149 thru 164)	-	-
166	Maintenance		
167	847.1 Maintenance Supervision and Engineering	-	-
168	847.2 Maintenance of Structures and Improvements	-	-
169	847.3 Maintenance of LNG Processing Terminal Equipment	-	-
170	847.4 Maintenance of LNG Transportation Equipment	-	-
171	847.5 Maintenance of Measuring and Regulating Equipment	-	-
172	847.6 Maintenance of Compressor Station Equipment	-	-
173	847.7 Maintenance of Communication Equipment	-	-
174	847.8 Maintenance of Other Equipment	-	-
175	TOTAL Maintenance (Enter Total of lines 167 thru 174)	-	-
176	TOTAL Liquefied Nat Gas Terminaling and Processing Exp (Lines 165 & 175)	-	-
177	TOTAL Natural Gas storage (Enter Total of lines 125, 146, and 176)	307,356	288,401
178	3. TRANSMISSION EXPENSES		
179	Operation		
180	850 Operation Supervision and Engineering	-	-
181	851 System Control and Load Dispatching	-	-
182	852 Communication System Expenses	-	-
183	853 Compressor Station Labor and Expenses	-	-
184	854 Gas for Compressor Station Fuel	-	-
185	855 Other Fuel and Power for Compressor Stations	-	-
186	856 Mains Expenses	-	-
187	857 Measuring and Regulating Station Expenses	-	-
188	858 Transmission and Compression of Gas by Others	-	-
189	859 Other Expenses	-	-
190	860 Rents	-	-
191	TOTAL Operation (Enter Total of lines 180 thru 190)	-	-

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOCATED GAS OPERATION AND MAINTENANCE EXPENSES

Line No.	Amount (a)	Amount for Current Year (b)	Amount for Previous Year (c)
3. TRANSMISSION EXPENSES (Continued)			
192	Maintenance		
193	861 Maintenance Supervision and Engineering	-	-
194	862 Maintenance of Structures and Improvements	-	-
195	863 Maintenance of Mains	-	-
196	864 Maintenance of Compressor Station Equipment	-	-
197	865 Maintenance of Measuring and Reg. Station Equipment	-	-
198	866 Maintenance of Communication Equipment	-	-
199	867 Maintenance of Other Equipment	-	-
200	TOTAL Maintenance (Enter Total of lines 193 thru 199)	-	-
201	TOTAL Transmission Expenses (Enter Total of lines 191 and 200)	-	-
202	4. DISTRIBUTION EXPENSES		
203	Operation		
204	870 Operation Supervision and Engineering	939,820	764,808
205	871 Distribution Load Dispatching	-	-
206	872 Compressor Station Labor and Expenses	-	-
207	873 Compressor Station Fuel and Power	-	-
208	874 Mains and Services Expenses	2,173,839	2,294,277
209	875 Measuring and Regulating Station Expenses-General	155,990	86,666
210	876 Measuring and Regulating Station Expenses-Industrial	1,706	759
211	877 Measuring and Regulating Station Expenses-City Gate Check Station	5,949	3,006
212	878 Meter and House Regulator Expenses	303,902	272,999
213	879 Customer Installations Expenses	1,296,748	1,043,301
214	880 Other Expenses	885,087	690,133
215	881 Rents	(3,025)	2,469
216	TOTAL Operation (Enter Total of lines 204 thru 215)	5,760,016	5,158,418
217	Maintenance		
218	885 Maintenance Supervision and Engineering	39,863	37,698
219	886 Maintenance of Structures and Improvements		
220	887 Maintenance of Mains	876,499	1,148,752
221	888 Maintenance of Compressor Station Equipment		
222	889 Maintenance of Meas. and Reg. Sta. Equip.-General	423,667	254,051
223	890 Maintenance of Meas. and Reg. Sta. Equip.-Industrial	35,838	16,516
224	891 Maintenance of Meas. and Reg. Sta. Equip.-City Gate Check Station	20,149	25,691
225	892 Maintenance of Services	482,853	374,017
226	893 Maintenance of Meters and House Regulators	781,681	947,488
227	894 Maintenance of Other Equipment	213,766	169,319
228	TOTAL Maintenance (Enter Total of lines 218 thru 227)	2,874,316	2,973,532
229	TOTAL Distribution Expenses (Enter Total of lines 216 and 228)	8,634,332	8,131,950
230	5. CUSTOMER ACCOUNTS EXPENSES		
231	Operation		
232	901 Supervision	34,032	44,989
233	902 Meter Reading Expenses	231,682	118,932
234	903 Customer Records and Collection Expenses	2,440,036	2,077,632
235	904 Uncollectible Accounts	(93,358)	1,070,768
236	905 Miscellaneous Customer Accounts Expenses	67,571	24,480
237	TOTAL Customer Accounts Expenses (Enter Total of lines 232 thru 236)	2,679,963	3,336,801

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	April 23, 2023	Dec. 31, 2022

STATE OF OREGON - ALLOCATED GAS OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Amount (a)	Amount for Current Year (b)	Amount for Previous Year (c)
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
239	Operation		
240	907 Supervision	-	-
241	908 Customer Assistance Expenses	5,615,034	3,510,927
242	909 Informational and Instructional Expenses	341,568	240,786
243	910 Miscellaneous Customer Service and Informational Expenses	32,482	84,257
244	TOTAL Customer Service and Information Expenses (Lines 240 thru 243)	5,989,084	3,835,970
245	7. SALES EXPENSES		
246	Operation		
247	911 Supervision		-
248	912 Demonstrating and Selling Expenses	-	-
249	913 Advertising Expenses	-	-
250	916 Miscellaneous Sales Expenses	-	-
251	TOTAL Sales Expenses (Enter Total of lines 247 thru 250)	-	-
252	8. ADMINISTRATIVE AND GENERAL EXPENSES		
253	Operation		
254	920 Administrative and General Salaries	3,818,419	4,228,543
255	921 Office Supplies and Expenses	556,371	562,431
256	(Less) (922) Administrative Expenses Transferred-Cr.	-	-
257	923 Outside Services Employed	1,676,403	1,409,392
258	924 Property Insurance	251,236	218,506
259	925 Injuries and Damages	778,336	541,570
260	926 Employee Pensions and Benefits	4,405,433	3,507,349
261	927 Franchise Requirements	-	-
262	928 Regulatory Commission Expenses	1,128,832	1,158,227
263	(Less) (929) Duplicate Charges-Cr.	-	-
264	930.1 General Advertising Expenses	(1,659)	1,654
265	930.2 Miscellaneous General Expenses	746,489	595,856
266	931 Rents	47,392	51,232
267	TOTAL Operation (Enter Total of lines 254 thru 266)	13,407,252	12,274,760
268	Maintenance		
269	935 Maintenance of General Plant	1,639,380	1,521,580
270	TOTAL Administrative and General Exp (Total of lines 267 and 269)	15,046,632	13,796,340
271	TOTAL Gas O. and M. Exp (Lines 97,177,201,229,237,244,251,and 270)	127,775,724	113,335,011
		0.00	0.00

OREGON SUPPLEMENT

9

NUMBER OF GAS DEPARTMENT EMPLOYEES			
1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.		construction employees in a footnote.	
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special		3. The number of employees assignable to the gas department from joint function of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.	
1. Payroll Period Ended (Date)	December 31, 2021		
2. Total Regular Full-Time Employees		66	62
3. Total Part-Time and Temporary Employees allocation of General Employees		1	1
4. Total Employees		67	63

OREGON SUPPLEMENT

9A

Name of Respondent Avista Corp.	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOCATED DEPRECIATION, DEPLETION AND AMORTIZATION OF GAS PLANT (ACCT 403, 404.1, 404.2, 404.3, 405)
(Except Amortization of Acquisition Adjustments)

Report the amounts of depreciation expense, depletion and amortization for the accounts indicated and classify according to the plant functional groups shown.

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization and Depletion of Producing Natural Gas Land & Land Rights (Account 404.1) (c)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (d)	Amortization of Other Limited-Term Gas Plant (Account 404.3) (e)	Amortization of Leasehold Improvements (Account 404.6) (f)	Amortization of Other Gas Plant (Account 405) (g)	Total (h)
1	Intangible plant				23,576			23,576
2	Production plant, manufactured gas							0
3	Production and gathering plant, natural gas							
4	Products extraction plant							
5	Underground gas storage plant	125,991						125,991
6	Other storage plant							
7	Base load LNG terminaling and processing plant							
8	Transmission plant							0
9	Distribution plant	10,313,159						10,313,159
10	General plant	209,634						209,634
11	Common plant-gas	2,027,114			4,010,580			6,037,694
12								
13								
14								
15								
16								
17								
18								
19	TOTAL	12,675,898	0	0	4,034,156	0	0	16,710,054

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOCATED TAXES, OTHER THAN INCOME TAXES (Account 408.1)

Line No.	Kind of Tax <i>(a)</i>	Amount <i>(b)</i>
1		
2		
3	Real and Personal Property Tax	5,024,987
4		
5	Municipal Occupation & License Tax	5,188,970
6		
7	Payroll Taxes	691,686
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
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34		
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36		
37		
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46		
47		
48	TOTAL (Must agree with page 1, line 11)	10,905,643

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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**STATE OF OREGON -
ALLOCATED CALCULATION OF CURRENT FEDERAL INCOME TAX EXPENSE (Account 409.1)**

- Report amounts used to derive current Federal income tax expense, Account 409.1, for the reporting period. If amounts are shown in thousands, show (000) in the heading for column (b).
- Show amounts increasing taxable income as positive values and amounts decreasing taxable income as negative
- Current tax expense on this schedule must match the amount reported on page 1, line 12 of this report. Separately identify adjustments arising from revisions of prior year accruals.
- Minor amounts of other additions (subtractions) may be grouped

Line No.	Particulars (Details) (a)	Amount (b)
1		
2	Operating Revenue	177,907,223
3	Operating & Maintenance Expense	(127,775,724)
4	Book Depreciation & Amortization	(17,121,783)
5	Taxes Other than FIT	(11,751,654)
6	Interest Expense	(8,591,303)
7		
8	Net Operating Income Before FIT	12,666,759
9		
10	Schedule M Adjustments	(14,275,641)
11		
12	Taxable Net Operating Income (loss)	(1,608,882)
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26	Federal Tax Net Income (loss)	(1,608,882)
27	Show computation of Tax:	
	Tax Rate	21%
	Total Federal Income Tax	(337,865)
	Deferred FIT	1,461,467
	Total FIT/Deferred FIT	1,123,602
	The Federal Income Tax computation is from the Avista Corporation's Results of Operations System. As the "Results" system includes allocations of various indirect revenue and cost elements, the values in the allocation of Federal income taxes will not agree with certain supporting schedules	

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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**STATE OF OREGON -
ALLOCATED CALCULATION OF CURRENT STATE INCOME (EXCISE) TAX EXP. (Account 409.1)**

1. Report amounts used to derive current state income (excise) tax expense, Account 409.1, for the reporting period. If amount are shown in thousands, show (000) in the heading for column (b).
2. Show amounts increasing taxable income as positive values and amounts decreasing taxable income as negative
3. Current tax expense on this schedule must match the amount reported on page 1, line 13 of this report. Separately identify adjustments arising from revisions of prior year accruals.
4. Minor amounts of other additions (subtractions) may be grouped.

Line No.	Particulars (Details) (a)	Amount (b)
1	Federal Tax Net Income (loss) from page 12	(1,608,882)
2	Add back: State Income Taxes Accrued	70,043
3		
4	Oregon Taxable Income (Loss)	(1,538,839)
5		
6	Oregon SIT Rate	7.60%
7		
8	Oregon SIT	0
9	Minimum Tax	100,000
10	Greater of Calculated SIT or Minimum Oregon Tax	100,000
11		
12	Oregon Natural Gas Allocation Factor	70.043%
13		
14	Oregon Natural Gas SIT	70,043
15		
16	Oregon Commercial Activity Tax (CAT)	775,968
17		
18	State Income Tax	846,011
19		
20		
21		
22		
23		
24		
25		
26		
27		
28	State Tax Net Income	846,011
29	<p>The Federal Tax Net Income computation is from the Avista Corporation's Results of Operations system</p> <p>The commercial activity tax amount is an estimate based on federal taxable revenues and cost of goods sold</p>	

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOC. ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided:
(a) Identify, by amount and classification, significant items for which deferred taxes are being provided.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Electric			
2				
3				
4				
5				
6				
7	Other			
8	TOTAL ELECTRIC			
9	Gas Purchased Gas Adjustment			
10				
11	All Other			
12				
13				
14				
15	Other			
16	TOTAL GAS	N/A	3,094,901	1,633,434
17	Other (Specify)			
18	TOTAL (ACCOUNT 190)			
19	Classification of Totals			
20	Federal Income Tax	N/A	3,094,901	1,633,434
21	State Income Tax			
22	Local Income Tax			

Allocation to balance sheet accounts by state is not available. Total expense/credit to 410.1 and 411.1 is reflected in Account 190 for reporting purposes.

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOC. ACCUM. DEF. INCOME TAXES (Acct. 190) (Con't.)

- (b) Indicate insignificant amounts under OTHER.
 3. Beginning balance may be omitted if not readily available. Report gas utility deferred taxes only.
 4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
						0	9
							10
						0	11
							12
							13
							14
							15
						N/A	16
							17
							18
							19
						N/A	20
							21
							22

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOCATED ACCUMULATED DEFERRED INCOME TAXES

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. In the space provided furnish explanations, including the following in columnar order:

(a) State each certification number with a brief description of property.	(c) Date amortization for tax purposes commenced.
(b) Total and amortizable cost of such property.	(d) "Normal" depreciation rate used in computing the deferred tax.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other			
6				
7				
8	TOTAL Electric (Total of lines 3 thru 7)	0		
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	Total Gas (Total of lines 10 thru 14)	0		
16	Other (Specify)			
17	Total (Acct 281) (Total of 8, 15 & 16)	0		
18	Classification of TOTAL			
19	Federal Income tax			
20	State Income Tax			
21	Local Income Tax			

Allocation to balance sheet accounts by state is not available. Total expense/credit to 410.1 and 411.1 is reflected in Account 190 for reporting purposes.

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOC. ACCELERATED AMORTIZATION PROPERTY (Acct. 281) Con't.

- (e) Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
- 3. Beginning balance may be omitted if not readily available. Report gas utility deferred taxes only.
- 4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
						0	8
							9
							10
							11
							12
							13
							14
						0	15
							16
						0	17
							18
							19
							20
							21

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOC. ACCUM. DEFERRED INCOME TAXES (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred taxes related to property not subject to accelerated amortization.
2. In the space provided furnish explanations, including the following in columnar order:
 - (a) State the general method or methods of liberalized depreciation being used (sum-of-year digits, declining balance, etc.)
 - (b) Estimated lives (i.e. useful life, guideline life, guideline class life, etc.)
 - (c) Classes of plant to which each method is being applied and date method was adopted

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric			
3	Gas			
4	Other (Define)			
5	TOTAL (Lines 2 thru 4)			
6	Other (Specify)			
7	Acquisition Adjustment			
8				
9	TOTAL Account 282 (Lines 5 thru 8)	0	0	
10	Classification of TOTAL			
11	Federal Income Tax			
12	State Income Tax			
13	Local Income Tax			

Allocation to balance sheet accounts by state is not available. Total expense/credit to 410.1 and 411.1 is reflected in Account 190 for reporting purposes.

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOCATED OTHER PROPERTY (Acct. 282) (Con't.)

3. Beginning balance may be omitted if not readily available. Report gas utility deferred taxes only.
4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
						0	3
							4
						0	5
							6
						0	7
							8
0						0	9
							10
						0	11
						0	12
							13

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Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOC. ACCUM. DEF. INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. In the space provided below include amounts relating to insignificant items under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Electric			
4				
5				
6				
7				
8	Other			
9	TOTAL Electric (Total Lines 3 thru 8)			
10	Gas			
11	Gas			
12				
13	Deferred Gas Estimate			
14				
15				
16	Other			
17	TOTAL Gas (Total Lines 11 thru 16)	0	0	
18	Other (Specify)			
19	TOTAL Account 283 (Enter Total lines 9, 17 and 18)	0	0	
20	Classification of TOTAL			
21	Federal Income Tax	0	0	
22	State Income Tax			
23	Local Income Tax			

Allocation to balance sheet accounts by state is not available. Total expense/credit to 410.1 and 411.1 is reflected in Account 190 for reporting purposes.

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOC. ACCUM. DEF. INCOME TAXES - OTHER (Acct. 283) (Con't)

3. Beginning balance may be omitted if not readily available. Report gas utility deferred taxes only.
4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
						0	11
							12
						0	13
							14
							15
							16
						0	17
							18
							19
						0	20
							21
						0	22
							23

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report ((M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOCATED ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	NONE								
2									
3									
4									
5									
6									
8									
9									
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Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report ((M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOCATED ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Gas Utility								
2	3%								
3	4%								
4	7%								
5	10%								
6	TOTAL	0.00						0.00	
7	Other (List separately and show 3%, 4%, 7%, 10%, and TOTAL)								
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
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Name of Respondent Avista Corp.	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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**STATE OF OREGON - SITUS UTILITY PLANT
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Common (g)
1	UTILITY PLANT						
2	In Service						
3	Plant In Service (Classified)	765,080,456	253,129,429	510,541,414			1,409,613
4	Property Under Capital Leases	0		0			
5	Plant Purchased or Sold						
6	Completed Construction not Classified						
7	Experimental Plant Unclassified						
8	TOTAL (Enter Total of lines 3 thru 7)	765,080,456	253,129,429	510,541,414			1,409,613
9	Leased to Others						
10	Held for Future Use						
11	Construction Work in Progress	2,818,599		2,818,599			
12	Acquisition Adjustments	0		0			
13	TOTAL Utility Plant (Lines 8 thru 12)	767,899,055	253,129,429	513,360,013			1,409,613
14	Accum. Prov. for Depr., Amort., Depl.	242,107,291	95,446,936	146,248,963			411,392
15	Net Utility Plant (Line 13 less 14)	526,074,158	157,820,376	367,255,561			998,221
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION & DEPLETION						
17	In Service:						
18	Depreciation	241,824,897	95,309,053	146,104,452			411,392
19	Amort. & Depl. of Producing Natural Gas Land & Land Rights						
20	Amort. of Underground Storage Land & Land Rights						
21	Amort. of Other Utility Plant	282,394	137,883	144,511			0
22	TOTAL in Service (lines 18 thru 21)	242,107,291	95,446,936	146,248,963			411,392
23	Leased to Others						
24	Depreciation						
25	Amortization and Depletion						
26	TOTAL Leased to Others (Lines 24 & 25)	0	0	0			
27	Held for Future Use						
28	Depreciation						
29	Amortization						
30	TOTAL Held for Future Use (Lines 28 & 29)	0	0	0			
31	Abandonment of Leases (Natural Gas)						
32	Amort. of Plant Acquisition Adj.	0	0				
33	TOTAL Accumulated Provisions (Should agree with line 14) (Lines 22, 26, 30, 31 & 32)	242,107,291	95,446,936	146,248,963			411,392

NOTE: Electric plant represents the Coyote Springs 2 plant, which was placed in service on July 1, 2003. Electric depreciation expense is charged to the states of Washington and Idaho.

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STATE OF OREGON - SITUS GAS PLANT IN SERVICE

- | | | |
|--|---|--|
| <p>1. Report below the original cost of gas plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> | <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an</p> | <p>estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at the end of the year. (Continued on page 25)</p> |
|--|---|--|

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
1	1. Intangible Plant								1
2	301 Organization						0	301	2
3	302 Franchises and Consents							302	3
4	303 Miscellaneous Intangible Plant	425,951	289,098	0	0	0	715,049	303	4
5	TOTAL Intangible Plant	425,951	289,098	0	0	0	715,049		5
6	2. Production Plant								6
7	Natural Gas Production and Gathering Plant								7
8	325.1 Producing Lands	0					0	325.1	8
9	325.2 Producing Leaseholds							325.2	9
10	325.3 Gas Rights							325.3	10
11	325.4 Rights-of-Way							325.4	11
12	325.5 Other Land and Land Rights							325.5	12
13	326 Gas Well Structures							326	13
14	327 Field Compressor Station Structures							327	14
15	328 Field Meas. and Reg. Sta. Structures							328	15
16	329 Other Structures							329	16
17	330 Producing Gas Wells-Well Construction							330	17
18	331 Producing Gas Wells-Well Equipment							331	18
19	332 Field Lines							332	19
20	333 Field Compressor Station Equipment							333	20
21	334 Field Meas. and Reg. Sta. Equipment							334	21
22	335 Drilling and Clearing Equipment							335	22
23	336 Purification Equipment							336	23
24	337 Other Equipment							337	24
25	338 Unsuccessful Exploration & Devel. Costs							338	25
26	TOTAL Production and Gathering Plant	0	0	0	0	0	0		26
27	Products Extraction Plant								27
28	340 Land and Land Rights							340	28
29	341 Structures and Improvements							341	29
30	342 Extraction and Refining Equipment							342	30
31	343 Pipe Lines							343	31
32	344 Extracted Products Storage Equipment							344	32

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - SITUS GAS PLANT IN SERVICE

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
7. For Account 399, state the nature and use of plant included in this account and if substantial in amount, submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.
8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entires have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
33	345 Compressor Equipment							345	33
34	346 Gas Meas. and Reg. Equipment							346	34
35	347 Other Equipment							347	35
36	TOTAL Products Extraction Plant	0	0	0	0	0	0		36
37	TOTAL Nat. Gas Production Plant	0	0	0	0	0	0		37
38	Mfd. Gas Prod. Plant (Submit Suppl. Statement)		0	0	0		0		38
39	TOTAL Production Plant	0	0	0	0	0	0		39
40	3. Natural Gas Storage and Processing Plant								40
41	Underground Storage Plant								41
42	350.1 Land						0	350.1	42
43	350.2 Rights-of-Way						0	350.2	43
44	351 Structures and Improvements						0	351	44
45	352 Wells						0	352	45
46	352.1 Storage Leaseholds and Rights						0	352.1	46
47	352.2 Reservoirs						0	352.2	47
48	352.3 Non-recoverable Natural Gas						0	352.3	48
49	353 Lines						0	353	49
50	354 Compressor Station Equipment						0	354	50
51	355 Measuring and Reg. Equipment						0	355	51
52	356 Purification Equipment						0	356	52
53	357 Other Equipment						0	357	53
54	TOTAL Underground Storage Plant	0	0	0	0	0	0		54
55	Other Storage Plant								55
56	360 Land and Land Rights							360	56
57	361 Structures and Improvements							361	57
58	362 Gas Holders							362	58
59	363 Purification Equipment							363	59
60	363.1 Liquefaction Equipment							363.1	60
61	363.2 Vaporizing Equipment							363.2	61
62	363.3 Compressor Equipment							363.3	62
63	363.4 Meas. and Reg. Equipment							363.4	63
64	363.5 Other Equipment							363.5	64
65	TOTAL Other Storage Plant	0	0	0	0	0	0		65

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corp.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(M, D, Y) April 23, 2023	Dec. 31, 2022

STATE OF OREGON - SITUS GAS PLANT IN SERVICE

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
66	Base Load Liquefied Natural Gas Terminating and Processing Plant								66
67	364.1 Land and Land Rights							364.1	67
68	364.2 Structures and Improvements							364.2	68
69	364.3 LNG Processing Terminal Equipment							364.3	69
70	364.4 LNG Transportation Equipment							364.4	70
71	364.5 Measuring and Regulating Equipment							364.5	71
72	364.6 Compressor Station Equipment							364.6	72
73	364.7 Communications Equipment							364.7	73
74	364.8 Other Equipment							364.8	74
75	TOTAL Base Load Liquefied Natural Gas, Terminating and Processing Plant	0	0	0	0	0	0		75
76									76
77	TOTAL Nat. Gas Storage and Proc. Plant	0	0	0	0	0	0		77
78	4. Transmission Plant								78
79	365.1 Land and Land Rights							365.1	79
80	365.2 Rights-of-Way							365.2	80
81	366 Structures and Improvements							366	81
82	367 Mains							367	82
83	368 Compressor Station Equipment							368	83
84	369 Measuring and Reg. Sta. Equipment							369	84
85	370 Communication Equipment							370	85
86	371 Other Equipment							371	86
87	TOTAL Transmission Plant	0	0	0	0	0	0		87
88	5. Distribution Plant								88
89	374 Land and Land Rights	827,648	36,627	0		0	864,275	374	89
90	375 Structures and Improvements	667,518	11,224	0		0	678,742		90
91	376 Mains	269,268,753	14,855,714	45,413		0	284,079,054		91
92	377 Compressor Station Equipment	0	0	0		0	0		92
93	378 Meas. and Reg. Sta. Equip. - General	6,068,523	276,914	39		0	6,345,398		93
94	379 Meas. and Reg. Sta. Equip. - City Gate	3,291,299	6,286	0		0	3,297,585		94
95	380 Services	130,171,050	10,655,906	101,307		0	140,725,649		95
96	381 Meters	55,834,010	4,137,257	510,366		0	59,460,901		96
97	382 Meter Installations	0	0	0		0	0		97
98	383 House Regulators	0	0	0		0	0		98
99	384 House Reg. Installations	0	0	0		0	0		99
100	385 Industrial Meas. and Reg. Sta. Equipment	2,463,922	16,815	0		0	2,480,737		100
101	386 Other Prop. on Customers' Premises	0	0	0		0	0	386	101
102	387 Other Equipment	539	0	0		0	539	387	102
103	TOTAL Distribution Plant	468,593,262	29,996,743	657,125	0	0	497,932,880		103

Name of Respondent	This Report Is:	Date of Report	Year of Report
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STATE OF OREGON - SITUS GAS PLANT IN SERVICE

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
104	6. General Plant								104
105	389 Land and Land Rights	845,517	0	0		0	845,517	389	105
106	390 Structures and Improvements	4,100,264	183,371	0		0	4,283,635	390	106
107	391 Office Furniture and Equipment	12,109	0	0		0	12,109	391	107
108	392 Transportation Equipment	4,697,760	225,954	233,108		150,236	4,840,842	392	108
109	393 Stores Equipment	20,792	0	0		0	20,792	393	109
110	394 Tools, Shop, and Garage Equipment	961,104	145,992	42,645		0	1,064,451	394	110
111	395 Laboratory Equipment	18,586	0	0		0	18,586	395	111
112	396 Power Operated Equipment	43,834	0	0		0	43,834	396	112
113	397 Communication Equipment	756,921	0	2,294		0	754,627	397	113
114	398 Miscellaneous Equipment	9,092	0	0		0	9,092	398	114
115	Subtotal	11,465,979	555,317	278,047	0	150,236	11,893,485		115
116	399 Other Tangible Property							399	116
117	TOTAL General Plant	11,465,979	555,317	278,047	0	150,236	11,893,485		117
118	TOTAL (Accounts 101 and 106)	480,485,192	30,841,158	935,172	0	150,236	510,541,414		118
119	Gas Plant Purchased (See Instr. 8)								119
120	(Less) Gas Plant Sold (See Instr. 8)								120
121	Experimental Gas Plant Unclassified								121
122	TOTAL Gas Plant in Service	480,485,192	30,841,158	935,172	0	150,236	510,541,414		122

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - SITUS GAS PLANT IN SERVICE
SUPPLEMENT TO PAGE 25

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
	304 Land and Land Rights	59,923				0	59,923	304	
	305 Structures and Improvements						0	305	
	311 Liquefied Petroleum Gas Equipment	0					0	311	
38	Total Mfd. Gas Prod. Plant	59,923	0	0	0	0	59,923		38

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STATE OF OREGON - SITUS GAS PLANT HELD FOR FUTURE USE

1. Report separately each property held for future use at end of the year having an original cost of \$100,000 or more. Other items of property held for future use may be grouped provided that the number of properties so grouped is indicated.
2. For property having an original cost of \$100,000 or more previously used in utility operations, now held for future use, give, in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included In This Account (b)	Dated Expected To Be Used In Utility Service (c)	Balance at End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
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11				
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41				
42				
43				
44	TOTALS			

Name of Respondent Avista Corp.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
STATE OF OREGON - SITUS CONSTRUCTION WORK IN PROGRESS - (Account 107)				
1. Report below descriptions and balances at end of year of project in process of construction (107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts). 3. Minor projects may be grouped.				
Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)	
1	Gas Replace-St&Hwy	1,612,431	173,923	
2	Minor Projects < \$1M	1,030,270	2,087,850	
3				
4				
5				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	(1) Minor Projects Under \$1,000,000 represents mains and			
19	service replacements, regulator reliability programs, gas			
20	telemetry, etc.			
21				
22				
23				
24				
25				
24				
25				
26				
27				
28				
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37				
38	TOTALS	2,642,701	2,261,773	

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STATE OF OREGON - SITUS ACC. PROV. FOR DEPR. OF GAS UTILITY PLANT (Acct. 108)

- | | |
|---|--|
| <p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for gas plant in service, pages 24-27, column (d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 of the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If</p> | <p>the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|---|--|

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
1	Balance Beginning of Year	136,980,680	136,980,680	0	0
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	10,522,793	10,522,793		
4	(413) Exp. of Gas Plt. Leas. to Others				
5	Transportation Expenses-Clearing	320,495	320,495		
6	Other Clearing Accounts				
7	Other Accounts (Specify):	0			
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	10,843,289	10,843,289	0	0
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	935,172	935,172		
12	Cost of Removal	(101,207)	(101,207)		
13	Salvage (Credit)	0	0		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	833,965	833,965	0	0
15	Other Debit or Credit Items (Describe)	(885,551)	(885,551)		
16	Transfer of Intang Plt & Exclude Comm. Plt.				
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	146,104,452	146,104,452	0	0

Section B. Balances at End of Year According to Functional Classifications

18	Production-Manufactured Gas				
19	Prod. and Gathering-Natural Gas				
20	Products Extraction-Natural Gas				
21	Underground Gas Storage	0			
22	Other Storage Plant				
23	Base Load LNG Term and Proc. Plt.				
24	Transmission				
25	Distribution	140,364,498	140,364,498		
26	General	5,739,954	5,739,954		
27	TOTAL (Enter Total of lines 18 thru 26)	146,104,452	146,104,452	0	0

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**STATE OF OREGON - ALLOCATED
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	Other (Specify)		Common (g)
					(e)	(f)	
1	UTILITY PLANT						
2	In Service						
3	Plant In Service (Classified)	65,589,833		9,722,456			55,867,377
4	Property Under Capital Leases	878,220					878,220
5	Plant Purchased or Sold						
6	Completed Construction not Classified						
7	Experimental Plant Unclassified						
8	TOTAL (Enter Total of lines 3 thru 7)	66,468,053		9,722,456			56,745,597
9	Leased to Others						
10	Held for Future Use						
11	Construction Work in Progress	2,961,158		274,520			2,686,638
12	Acquisition Adjustments						
13	TOTAL Utility Plant (Lines 8 thru 12)	69,429,211		9,996,976			59,432,235
14	Accum. Prov. for Depr., Amort., Depl.	24,918,728		2,490,636			22,428,092
15	Net Utility Plant (Line 13 less 14)	44,510,483		7,506,340			37,004,143
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION & DEPLETION						
17	In Service:						
18	Depreciation	11,215,286		2,415,832			8,799,454
19	Amort. & Depl. of Producing Natural Gas Land & Land Rights						
20	Amort. of Underground Storage Land & Land Rights						
21	Amort. of Other Utility Plant	13,703,442		74,804			13,628,638
22	TOTAL in Service (lines 18 thru 21)	24,918,728		2,490,636			22,428,092
23	Leased to Others						
24	Depreciation						
25	Amortization and Depletion						
26	TOTAL Leased to Others (Lines 24 & 25)	0		0			
27	Held for Future Use						
28	Depreciation						
29	Amortization						
30	TOTAL Held for Future Use (Lines 28 & 29)	0		0			
31	Abandonment of Leases (Natural Gas)						
32	Amort. of Plant Acquisition Adj.						
33	TOTAL Accumulated Provisions (Should agree with line 14) (Lines 22, 26, 30, 31 & 32)	24,918,728		2,490,636			22,428,092

NOTE: Property Under Capital Leases is comprised of ROU Assets

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corp.	(1) <input checked="" type="checkbox"/> An Original	(M, D, Y)	
	(2) <input type="checkbox"/> A Resubmission	April 23, 2023	Dec. 31, 2022

STATE OF OREGON - ALLOCATED GAS PLANT IN SERVICE

1. Report below the original cost of gas plant in service according to the prescribed accounts.

2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.

3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year

4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.

5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c) Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at the end of the year. (Continued on page 33)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
1	1. Intangible Plant								1
2	301 Organization						0	301	2
3	302 Franchises and Consents						0	302	3
4	303 Miscellaneous Intangible Plant	138,545	0	2,190		(4,922)	131,433	303	4
5	TOTAL Intangible Plant	138,545	0	2,190	0	(4,922)	131,433		5
6	2. Production Plant								6
7	Natural Gas Production and Gathering Plant								7
8	325.1 Producing Lands						0	325.1	8
9	325.2 Producing Leaseholds						0	325.2	9
10	325.3 Gas Rights						0	325.3	10
11	325.4 Rights-of-Way						0	325.4	11
12	325.5 Other Land and Land Rights						0	325.5	12
13	326 Gas Well Structures						0	326	13
14	327 Field Compressor Station Structures						0	327	14
15	328 Field Meas. and Reg. Sta. Structures						0	328	15
16	329 Other Structures						0	329	16
17	330 Producing Gas Wells-Well Construction						0	330	17
18	331 Producing Gas Wells-Well Equipment						0	331	18
19	332 Field Lines						0	332	19
20	333 Field Compressor Station Equipment						0	333	20
21	334 Field Meas. and Reg. Sta. Equipment						0	334	21
22	335 Drilling and Clearing Equipment						0	335	22
23	336 Purification Equipment						0	336	23
24	337 Other Equipment						0	337	24
25	338 Unsuccessful Exploration & Devel. Costs						0	338	25
26	TOTAL Production and Gathering Plant	0	0	0	0	0	0		26
27	Products Extraction Plant								27
28	340 Land and Land Rights						0	340	28
29	341 Structures and Improvements						0	341	29
30	342 Extraction and Refining Equipment						0	342	30
31	343 Pipe Lines						0	343	31
32	344 Extracted Products Storage Equipment						0	344	32

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corp.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(M, D, Y) April 23, 2023	Dec. 31, 2022

STATE OF OREGON - ALLOCATED GAS PLANT IN SERVICE

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount, submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.
8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
33	345 Compressor Equipment						0	345	33
34	346 Gas Meas. and Reg. Equipment						0	346	34
35	347 Other Equipment						0	347	35
36	TOTAL Products Extraction Plant	0	0	0	0	0	0		36
37	TOTAL Nat. Gas Production Plant	0	0	0	0				37
38	Mfd. Gas Prod. Plant (Submit Suppl. Statement)	59,923				0	59,923		38
39	TOTAL Production Plant	59,923	0	0	0	-	59,923		39
40	3. Natural Gas Storage and Processing Plant								40
41	Underground Storage Plant								41
42	350.1 Land	87,585				0	87,585	350.1	42
43	350.2 Rights-of-Way	669				0	669	350.2	43
44	351 Structures and Improvements	133,447				45,622	179,069	351	44
45	352 Wells	3,344,739				45,610	3,390,349	352	45
46	352.1 Storage Leaseholds and Rights	0				0	0	352.1	46
47	352.2 Reservoirs	0				0	0	352.2	47
48	352.3 Non-recoverable Natural Gas	0				0	0	352.3	48
49	353 Lines	170,745				0	170,745	353	49
50	354 Compressor Station Equipment	3,235,659				45,610	3,281,269	354	50
51	355 Measuring and Reg. Equipment	151,373				45,611	196,984	355	51
52	356 Purification Equipment	15,106				0	15,106	356	52
53	357 Other Equipment	128,960				45,609	174,569	357	53
54	TOTAL Underground Storage Plant	7,268,283	0	0	0	228,062	7,496,345		54
55	Other Storage Plant								55
56	360 Land and Land Rights						0	360	56
57	361 Structures and Improvements						0	361	57
58	362 Gas Holders						0	362	58
59	363 Purification Equipment						0	363	59
60	363.1 Liquefaction Equipment						0	363.1	60
61	363.2 Vaporizing Equipment						0	363.2	61
62	363.3 Compressor Equipment						0	363.3	62
63	363.4 Meas. and Reg. Equipment						0	363.4	63
64	363.5 Other Equipment						0	363.5	64
65	TOTAL Other Storage Plant	0	0	0	0	0	0		65

Name of Respondent	This Report Is:	Date of Report (M, D, Y)	Year of Report
Avista Corp.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	April 23, 2023	Dec. 31, 2022

STATE OF OREGON - ALLOCATED GAS PLANT IN SERVICE

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
66	Base Load Liquefied Natural Gas Terminating and Processing Plant								66
67	364.1 Land and Land Rights						0	364.1	67
68	364.2 Structures and Improvements						0	364.2	68
69	364.3 LNG Processing Terminal Equipment						0	364.3	69
70	364.4 LNG Transportation Equipment						0	364.4	70
71	364.5 Measuring and Regulating Equipment						0	364.5	71
72	364.6 Compressor Station Equipment						0	364.6	72
73	364.7 Communications Equipment						0	364.7	73
74	364.8 Other Equipment						0	364.8	74
75	TOTAL Base Load Liquefied Natural Gas, Terminating and Processing Plant	0	0	0	0	0	0		75
76	TOTAL Nat. Gas Storage and Proc. Plant	7,268,283	0	0	0	228,062	7,496,345		77
78	4. Transmission Plant								78
79	365.1 Land and Land Rights						0	365.1	79
80	365.2 Rights-of-Way						0	365.2	80
81	366 Structures and Improvements						0	366	81
82	367 Mains						0	367	82
83	368 Compressor Station Equipment						0	368	83
84	369 Measuring and Reg. Sta. Equipment						0	369	84
85	370 Communication Equipment						0	370	85
86	371 Other Equipment						0	371	86
87	TOTAL Transmission Plant	0	0	0	0	0	0		87
88	5. Distribution Plant								88
89	374 Land and Land Rights						0	374	89
90	375 Structures and Improvements						0	375	90
91	376 Mains						0	376	91
92	377 Compressor Station Equipment						0	377	92
93	378 Meas. and Reg. Sta. Equip. - General						0	378	93
94	379 Meas. and Reg. Sta. Equip. - City Gate						0	379	94
95	380 Services						0	380	95
96	381 Meters						0	381	96
97	382 Meter Installations						0	382	97
98	383 House Regulators						0	383	98
99	384 House Reg. Installations						0	384	99
100	385 Industrial Meas. and Reg. Sta. Equipment		0			0	0	385	100
101	386 Other Prop. on Customers' Premises	0					0	386	101
102	387 Other Equipment	0					0	387	102
103	TOTAL Distribution Plant	0	0	0	0	0	0		103

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOCATED GAS PLANT IN SERVICE

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
104	6. General Plant								104
105	389 Land and Land Rights	0	0	0		0	0	389	105
106	390 Structures and Improvements	0	0	0		0	0	390	106
107	391 Office Furniture and Equipment	100,215	0	13,694		(33,163)	53,358	391	107
108	392 Transportation Equipment	30,290	9,688	0		(9,593)	30,385	392	108
109	393 Stores Equipment	0	0	0		0	0	393	109
110	394 Tools, Shop, and Garage Equipment	1,766,734	10,517	1,947		26,669	1,801,973	394	110
111	395 Laboratory Equipment	72,470	0	0		226	72,696	395	111
112	396 Power Operated Equipment	0	0	0		0	0	396	112
113	397 Communication Equipment	83,491	378	2,231		(5,573)	76,065	397	113
114	398 Miscellaneous Equipment	0	81	0		197	278	398	114
115	Subtotal	2,053,200	20,664	17,872	0	(21,237)	2,034,755		115
116	399 Other Tangible Property	0					0	399	116
117	TOTAL General Plant	2,053,200	20,664	17,872	0	(21,237)	2,034,755		117
118	TOTAL (Accounts 101 and 106)	9,519,951	20,664	20,062	0	201,903	9,722,456		118
119	Gas Plant Purchased (See Instr. 8)								119
120	(Less) Gas Plant Sold (See Instr. 8)								120
121	Experimental Gas Plant Unclassified								121
122	TOTAL Gas Plant in Service	9,519,951	20,664	20,062	0	201,903	9,722,456		122

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOCATED GAS PLANT HELD FOR FUTURE USE (ACCOUNT 105)

- Report separately each property held for future use at end of the year having an original cost of \$100,000 or more. Other items of property held for future use may be grouped provided that the number of properties so grouped is indicated.
- For property having an original cost of \$100,000 or more previously used in utility operations, now held for future use, give, in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included In This Account (b)	Date Expected To Be Used In Utility Service (c)	Balance At End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
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8				
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43				
44	TOTALS			

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOCATED CONSTRUCTION WORK IN PROGRESS - (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
3. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	Minor Projects Under \$1,000,000:	2,890,669	3,429,046
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	(1) Minor Projects Under \$1,000,000 represents mains and service replacements, regulator reliability programs, gas telemetry, facilities and ET projects, etc.		
16			
17			
18			
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24			
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38	Totals	2,890,669	3,429,046

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - ALLOC. ACC. PROV. FOR DEPR. OF GAS UTILITY PLANT (Acct. 119)

- | | |
|---|--|
| <p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for gas plant in service, pages 32-35, column (d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 119 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If</p> | <p>the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|---|--|

Section A. Balances and Changes During Year

Line No.	Item <i>(a)</i>	Total (c+d+e) <i>(b)</i>	Gas Plant in Service <i>(c)</i>	Gas Plant Held for Future Use <i>(d)</i>	Gas Plant Leased to Others <i>(e)</i>
1	Balance Beginning of Year	2,230,044	2,230,044	0	0
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	243,340	243,340		
4	(413) Exp. of Gas Plt. Leas. to Others				
5	Transportation Expenses-Clearing	0			
6	Other Clearing Accounts				
7	Other Accounts (Specify):	0	0		
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	243,340	243,340	0	0
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	0	0		
12	Cost of Removal	0	0		
13	Salvage (Credit)	0	0		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	0	0	0	0
15	Other Debit or Credit Items (Describe):	(57,552)	(57,552)		
16					
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	2,415,832	2,415,832	0	0

Section B. Balances at End of Year According to Functional Classifications

18	Production-Manufactured Gas				
19	Prod. and Gathering-Natural Gas				
20	Products Extraction-Natural Gas				
21	Underground Gas Storage	1,643,310	1,643,310		
22	Other Storage Plant				
23	Base Load LNG Term and Proc. Plt.				
24	Transmission				
25	Distribution	0	0		
26	General	772,522	772,522		
27	TOTAL (Enter Total of lines 18 thru 26)	2,415,832	2,415,832	0	0

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M,D,Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - GAS STORED (117, 164.1, 164.2, AND 164.3)

- Report below the information called for concerning inventories of gas stored
- The Uniform System of Accounts provides that inventory cost records be maintained on a consolidated basis for all storage projects with separate record showing the Mcf of inputs and withdrawals and balance for each project, except under specified circumstances. If the respondent's inventory cost records are not maintained on a consolidated basis for all storage projects, furnish an explanation of the accounting followed and reason for any deviation from the general basis provided by the Uniform System of Accounts. Separate schedule on this schedule form should be furnished for each group of storage project for which separate inventory cost records are maintained.
- If during the year adjustment was made of the stored gas inventory, such as to correct for cumulative inaccuracies of gas measurements, furnish an explanation of the reason for the adjustment, the Mcf and dollar amount of adjustment and account charged or credited.
- Give a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" or any storage reservoir.
- If the respondent uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment of withdrawals on "base stock", or restoration of previous encroachment, including brief particulars of any such accounting during the year
- If respondent has provided accumulated provision for stored gas which may not eventually be fully recovered from any storage project furnish a statement showing: (a) date of Commission authorization of such accumulated provision (b) explanation of circumstances requiring such provision (c) basis of provision and factors of calculation (d) estimated ultimate accumulated provision accumulation (e) a summary showing balance of accumulated provision and entries during year
- Pressure base of gas volume reported in this schedule is 14.73 psia at 60° F

Line No.	Description	Noncurrent (Account 117) (a)	Current (Account 164.1) (b)	LNG (Account 164.2) (e)	LNG (Account 164.3) (d)	Total (c)
1	Balance, beginning of year	1,261,012	1,915,408	0	0	3,176,420
2	Gas delivered to storage		5,417,009			5,417,009
3	(contra account)					
4	Gas withdrawn from storage		4,604,507			4,604,507
5	(contra account)					
6	Other debits and credits net		0			0
7						
8						
9						
10						
11						
12	Balance, end of year	1,261,012	2,727,910	0	0	3,988,922
13	Therm	2,259,880	4,132,950			6,392,830
14	Amount per Mcf	\$5.58	\$6.60			\$6.24

15 State basis of segregation of inventory between current and noncurrent portions.

16 Current portion is gas expected to be sold within a 24-month period. All other gas is considered non-current.

17	Gas delivered to storage:		Current	LNG	
18	Therm		8,590,300		
19	Amount per therm		\$0.63		
20	Cost basis of gas delivered to storage:				
21	Specify: Own production (give production area, see			<u>Average Cost</u>	
22	uniform system of accounts); average system purchases;				
23	specific purchases (state which purchases).				
24	Does cost of gas delivered to storage include any expenses				
25	for use of respondent's transmission, storage or other				
26	facilities? If so, give particulars and date of Commission		No		
27	approval of accounting.				
28					

29	Gas withdrawn from storage:				
30	Therm		11,130,180		
31	Amount per therm		\$0.41		
32	Cost basis of withdrawal				
33	Specify: average cost, lifo, fifo, (Explain any change in			<u>Average Cost</u>	
34	inventory basis during year and give date of Commission				
35	approval of the change or approval of an inventory basis				
36	different from that referred to in uniform system of accounts)				
37					
38					
39					
40					

Name of Respondent Avista Corp. Conversion Factor to MCF .9756	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission 0.976	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - GAS PURCHASES (Accounts 800, 801,803, 804, 804.1 and 805)

Line No.	Name of Seller (Designate Associated Companies) (a)	Name of Producing Field or Gasoline Plant (b)	Net Rate Effective December 31 (c)
1	Refer to Note (1)		
2	Note (1) The following are the major gas suppliers for the State of Oregon		
3	Bank of Nova Scotia		
4	BP Canada Energy Group ULC		
5	BP Canada Energy Marketing, Corp.		
6	BP Energy Company		
7	Castleton Commodities Merchant Trading L.P.		
8	CIMA Energy, Ltd		
9	Citadel Energy Marketing LLC		
10	Concord Energy, LLC		
11	ConocoPhillips Canada Marketing & Trading ULC		
12	ConocoPhillips Canada Resources Corp.		
13	ConocoPhillips Company		
14	EDF Trading North America, LLC		
15	FortisBC Energy Inc.		
16	Freepoint Commodities LLC		
17	ICE NGX Canada Inc.		
18	Idaho Power Company		
19	IGI Resources Inc.		
20	J. Aron & Company LLC		
21	Koch Energy Services, LLC		
22	Macquarie Energy Canada Ltd		
23	Macquarie Energy LLC		
24	Mercuria Commodities Canada Corporation		
25	Mercuria Energy America, LLC		
26	MIECO LLC		
27	Morgan Stanley Capital Group Inc.		
28	National Bank of Canada		
29	Occidental Energy Marketing, Inc.		
30	Ovintiv Marketing Inc.		
31	Portland General Electric Company		
32	Powerex		
33	Puget Sound Energy, Inc.		
34	Sacramento Municipal Utility District		
35	Sequent Energy Management, L.P.		
36	Shell Energy North America (US) L.P.		
37	Sierra Pacific Power Company		
38	Spotlight Energy, LLC		
39	Summit Energy LLC		
40	Tenaska Marketing Ventures		
41	Twin Eagle Resource Management, LLC		
42	United Energy Trading LLC		
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Name of Respondent Avista Corp.	This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - GAS PURCHASES (Accounts 800, 801, 802, 803, 804, 804.1 and 805) (Con't)

Seller Code (d)	State Code (e)	Count Code (f)	Schedule		Date of Contract (i)	Approx BTU Per CU FT (j)	Gas Purchased - Mcf (14.73 PSIA 60°) (k)	Cost of Gas (l)	Cost Per Mcf (Dollars) (m)	Line No.
			No. (g)	Suffix (h)						
Refer to Note (1)					Various		17,554,625	\$ 97,420,018.00	\$5.55	1
										2
										3
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Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - GAS USED IN UTILITY OPERATIONS - CREDIT (Accounts 810, 811, 812)

- Report below particulars of credits during the year to Accounts 810, 811 and 812, which offset charges to operating expenses or other accounts or the cost of gas from the respondent's own supply.
- Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas.
- If the reported MCF for any use is an estimated quantity, state such fact.
- If any natural gas was used by the respondent for which charge was not made to the appropriate operating expense or other account, list separately in column (c) the MCF of gas so used, omitting entries in columns (d) and (e).
- Pressure base of measurement, to be reported in columns (c) and (f) is 14.73 psia at 60° F.

Line No.	Purpose for Which Gas was Used (a)	Account Charged (b)	Natural Gas			Manufactured Gas	
			MCF of Gas Used (14.73 PSIA at 60°F) (c)	Amount of Credit (d)	Amount Per MCF (Cents) (e)	MCF of Gas Used (14.73 PSIA at 60°) (f)	Amount of Credit (g)
1	810 Gas used for Compressor Station Fuel- Credit						
2	811 Gas used for Products Extraction - Credit		13,862,411	\$361,616	\$0.03		
3	(a) Gas shrinkage & other usage in respondent's own processing						
4	(b) Gas shrinkage, etc. for respondent's gas processed by others						
5	812 Gas used for Other Utility Operations - Credit						
6	(Report separately for each principal use. Group minor uses.)						
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Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
Year: 201212			

STATE OF OREGON - GAS ACCOUNT - NATURAL GAS

- The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent taking into consideration differences in pressure bases used in measuring MCF of natural gas received and delivered.
- Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
- Enter in column (c) the MCF as reported in the schedules indicated for the respective items of receipts and deliveries.

Line No.	Item (a)	Ref. Page No. (b)	Therms (c)
1	GAS RECEIVED		
2	Natural Gas Produced		
3	LPG Gas Produced and Mixed with Natural Gas		
4	Manufactured Gas Produced and Mixed with Natural Gas		
5	Purchased Gas		
6	Wellhead		
7	Field Lines		
8	Gasoline Plants		
9	Transmission Line		
10	City Gate Under FERC Rate Schedules		179,936,710
11	LNG		
12	Other (imbalances)		(1,101,250)
13	TOTAL GAS PURCHASED		178,835,460
14	Gas of Others Received for Transportation		34,885,037
15	Receipts of Respondents' Gas Transported or Compressed by Others		
16	Exchange Gas Received		
17	Gas Withdrawn from Underground Storage		11,128,630
18	Gas Received from LNG Storage		
19	Gas Received from LNG Processing		
20	Other Receipts (Specify): Storage Injections		
	TOTAL RECEIPTS		224,849,127

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - GAS ACCOUNT - NATURAL GAS (Con't)

4. In a footnote report the volumes of gas from respondent's own production delivered to respondent's transmission system and included in natural gas sale.
5. If the respondent operates two or more systems which are not interconnected, separate schedules should be submitted. Insert pages should be used for this purpose.

Line No.	Item (a)	Ref. Page No. (b)	Amount of Therms (c)
GAS DELIVERED			
22	Natural Gas Sales		
23	a. Field Sales		
24	(i) To Interstate Pipeline Companies for Resale		
25	Pursuant to FERC Rate Schedules		
26	(ii) Retail Industrial Sales		
27	(iii) Other Field Sales		
28	TOTAL FIELD SALES		0
29	b. Transmission Systems Sales		
30	(i) To Interstate Pipeline Co. for Resale Under FERC Rate Schedules		
31	(ii) To Intrastate Pipeline Co. and Gas Utilities for resale under		
32	FERC rate schedules		
33	(iii) Mainline Industrial Sales Under FERC Certification		
34	(iv) Other Mainline Industrial Sales		
35	(v) Other Transmission System Sales		
36	TOTAL TRANSMISSION SYSTEM SALES		0
37	c. Local Distribution by Respondent		
38	(i) Retail Industrial Sales		9,723,755
39	(ii) Other Distribution System Sales		90,660,187
40	TOTAL DISTRIBUTION SYSTEM SALES		100,383,942
41	d. Interdepartmental sales		16,713
42	TOTAL SALES		100,400,655
43			
44	Deliveries of Gas Transported or Compressed for:		
45	a. Other Interstate Pipeline Companies		
46	b. Others		34,885,037
47	TOTAL GAS TRANSPORTED OR COMPRESSED FOR OTHERS		34,885,037
48	Deliveries of Respondent's Gas for Trans. or Compression by Others		
49	Exchange Gas Delivered		
50	Natural Gas Used by Respondent		
51	Natural Gas Delivered to Underground Storage		8,590,300
52	Natural Gas Delivered to LNG Storage		
53	Natural Gas Delivered to LNG Processing		
54	Natural Gas for Franchise Requirements		
55	Other Deliveries (Specify): Sales for Resale		81,665,960
56	TOTAL SALES & OTHER DELIVERIES UNACCOUNTED FOR		225,541,952
57	Production System Losses		
58	Storage Losses		
59	Transmission System Losses		(692,825)
60	Distribution System Losses		
61	Other Losses (Specify in so far as possible):		
62	TOTAL UNACCOUNTED FOR		
63	TOTAL SALES, OTHER DELIVERIES, AND UNACCOUNTED FOR		224,849,127

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - MISCELLANEOUS GENERAL EXPENSES (Account 930.2)

Report below the information called for concerning items included in miscellaneous general expenses.

Line No.	Items (a)	Total (b)	Amount Applicable to Oregon (c)	Amount Applicable to Other States (d)
1	Industry Association Dues	596,910	186,160	410,750
2	Experimental and General Research Expenses			
3	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	269,701	83,538	186,163
4	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items, Group amounts of less than \$5,000 by classes if			
5	Community Relations	230,538	74,167	156,371
6	Board of Director Activites	743,000	230,139	512,861
7	Educational - Informational	278,148	86,154	191,994
8	Emergency Operating Procedure Events	93,564	28,981	64,583
9	Misc. Employee Expenses	37,819	13,942	23,877
10	Misc. Legal, Professional, and General Services	76,810	24,412	52,398
11	Misc. Transportation	34,112	10,566	23,546
12	Other Misc. Expenses <\$5k	17,563	5,306	12,257
13	Misc. Labor	9,558	3,124	6,434
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	TOTAL	2,387,723	746,489	1,641,234

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - POLITICAL ADVERTISING

1. List all payments for advertising, the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district or municipal legislation.
2. Give the specific purpose of such advertising, when and where placed, and the account or accounts charged.
3. Report whole dollars only. Provide a total for each account and a grand total.

Line No.	Description <i>(a)</i>	Account Charged <i>(b)</i>	Amount <i>(c)</i>
1	NONE		
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Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - POLITICAL CONTRIBUTIONS

1. List all payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district or municipal legislation.
2. The purpose of all contributions or payments should be clearly explained.
3. Report whole dollars only. Provide a total for each account and a grand total.

Line No.	Description (a)	Account Charged (b)	Amount (c)
1	NONE		
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Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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**STATE OF OREGON - EXPENDITURES TO ANY PERSON OR ORGANIZATION
HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.**

1. Report all expenditures to any person or organization having an affiliated interest for service, advice, auditing associating, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statute 757.015 for definition of "affiliated interest."
2. Give reference if such expenditures have in the past been approved by the Commission. Describe the services received and the account or accounts charged. Report whole dollars only.

Line No.	Description (a)	Account Number (b)	Total Amount (c)	Amount Assigned to Oregon (d)
1	Please refer to the Annual Affiliated Interest Report pursuant to OAR 860-27-100. This report will be filed with the Public Utility Commission of Oregon in June 2022.			
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
Avista Corp.			

STATE OF OREGON - DONATIONS AND MEMBERSHIPS

- List all donations and membership expenditures made by the utility during the year and the amounts charged (items less than \$1,000 may be consolidated by category stating the number of organizations included). Give the name, city and state of each organization to whom a donation has been made. Group donations under headings as:
 - Contributions to and memberships in charitable organizations
 - Organizations of the utility industry
 - Technical and professional organizations
 - Commercial and trade organizations
 - All other organizations and kinds of donations and contributions
- List donations by type and group by the accounts charged. Report whole dollars only. Provide a total for each group of donations.

Line No.	Description (a)	Account Number (b)	Total Amount (c)	Amount Assigned To Oregon (d)
1	a. Contributions to and memberships in charitable organizations			
2	a Less than \$1,000		15,722	15,722
3	a Greater than \$1,000		53,981	53,981
4	a UNION COUNTY EXTENSION		1,301	1,301
	OREGON HUMAN DEVELOPMENT CORP		1,000	1,000
	WALKING TALL SOUTHERN OREGON		1,000	1,000
	PROVIDENCE COMMUNITY HEALTH FOUNDATION		5,000	5,000
	BUILDERS ASSOCIATION SOUTHERN OREGON		4,660	4,660
	SOUTHERN OREGON UNIVERSITY		4,000	4,000
	ASHLAND CHAMBER OF COMMERCE		4,000	4,000
	PEAR BLOSSOM ASSOCIATION		2,500	2,500
	ROSEBURG ROTARY FOUNDATION		2,500	2,500
	CRATERIAN PERFORMANCES		2,500	2,500
	MEDFORD JACKSON COUNTY		2,250	2,250
	MERC		1,550	1,550
	ACCESS INC		1,500	1,500
	EASTERN OREGON LIVESTOCK		1,500	1,500
	GRANTS PASS CHAMBER OF COMMERCE		1,500	1,500
	GRANTS PASS ACTIVE CLUB		1,500	1,500
	CITY OF GRANTS PASS		1,500	1,500
	OREGON BUSINESS CHARITABLE INST		1,170	1,170
	BOARDMAN CHAMBER OF COMMERCE		1,050	1,050
	ROGUE COMMUNITY HEALTH		1,000	1,000
	THE CHAMBER OF MEDFORD / JACKSON COUNTY		1,000	1,000
	FRIENDS OF THE CHILDREN		1,000	1,000
	RIVERBEND LIVE		1,000	1,000
	CASA OF JACKSON COUNTY INC		1,000	1,000
	NON COMMISSIONED OFFICERS ASSN		1,000	1,000
	TIGER BOOSTERS		1,000	1,000
	KCEDA		1,000	1,000
	UNITED COMMUNITY ACTION NETWORK		1,000	1,000
	GRACE CASCADE CHRISTIAN SCHOOL		1,000	1,000
	CITY OF WINSTON		1,000	1,000
	SUTHERLIN ROTARY CLUB		1,000	1,000
5	a Total Contributions to and memberships in charitable orgs	426.1	69,703	69,703
6	d. Commercial and trade organizations			
7	d Less than \$1,000		5,704	5,704
8	d Greater than \$1,000		15,221	15,221
9	d BUILDERS ASSOCIATION OF SOUTHERN OREGON		1,245	1,745
	KCEDA		5,000	5,000
	SOREDI		2,750	2,500
	UMPQUA ECONOMIC DEVELOPMENT PARTNERSHIP		5,000	5,000
	THE CHAMBER OF MEDFORD / JACKSON COUNTY		1,226	1,226
10	d Total Commercial and Trade Organizations	426.1	20,925	20,925
11				
12				
13	Subtotal	426.1	90,628	90,628
14				
15				
16	Total		90,628	90,628

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - OFFICERS' SALARIES

- Report below the name, title and salary for the year for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of principal business unit, division or function (such as sales, administration or finance) and any other person who performs similar policy making functions.
- If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent and date change in incumbency was made
- Utilities which are required to file similar data with the Securities and Exchange Commission, may substitute a copy of Item 4, Regulation S-K, identified as this schedule page. The substituted page(s) should be conformed to the size of this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year	
			Total (c)	Oregon (d)
1				
2	See the attached Executive Compensation Table from Avista Corp.'s			
3	Proxy Statement.			
4	EXECUTIVE COMPENSATION TABLES			
5	Summary Compensation Table—2022			
6				
7				
8	Summary Compensation Table — 2022			
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11				
12				
13	D. P. Vermillion			
14	President & CEO			
15		2022	\$838,077	\$2,923,157
16		2021	\$769,038	\$1,986,445
17		2020	\$737,693	\$1,778,775
18	M. T. Thies			
19	Executive Vice President, CFO & Treasurer			
20		2022	\$473,153	\$ 852,877
21		2021	\$461,615	\$ 653,436
22		2020	\$452,615	\$ 663,720
23	H. L. Rosenrater			
24	Sr. Vice President Chief Operating Officer			
25		2022	\$365,858	\$ 572,377
26		2021	\$343,462	\$ 345,109
27		2020	\$329,385	\$ 270,784
28	J. R. Thackston			
29	Sr. Vice President, & Chief Strategy & Clean Energy Officer			
30		2022	\$359,936	\$ 572,377
31		2021	\$343,463	\$ 428,659
32		2020	\$332,692	\$ 439,654
33	K. J. Christie			
34	Sr. Vice President, External Affairs and Chief Customer Officer			
35		2022	\$354,307	\$ 572,377
36		2021	\$343,461	\$ 345,109
37		2020	\$333,462	\$ 270,784
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
Avista Corp.			

**STATE OF OREGON - DONATIONS OR PAYMENTS FOR SERVICES RENDERED BY PERSONS
OTHER THAN EMPLOYEES AND CHARGED TO OREGON OPERATING ACCOUNTS**

- Report for each service rendered (including materials furnished incidental to the service which are impracticable of separation) by recipient and in total the aggregate of all payments made during the year where the aggregate of such payments to a recipient was \$25,000 or more including fees, retainers, commissions, gifts, contributions, assessments, bonuses, subscriptions, allowances for expenses or any other form of payments for services, traffic settlements, amounts paid for general services and licenses, accruals paid to trustees of pension and other employee benefit funds, and amounts paid for construction or maintenance of plant to persons other than affiliates) to any one corporation, institution, association, firm, partnership, committee, or person (not an employee of the respondent). Indicate by an asterisk in column (c) each item that includes payments for materials furnished incidental to the service performed. Payments to a recipient by two or more companies within a single system under a cost sharing or other joint arrangement shall be considered a single item for reporting in this schedule and shall be shown in the report of the principal company in the joint arrangement (as measured by gross operating revenues) with references thereto in the reports of the other system companies in the joint arrangement.
- If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

Line No.	Name of Recipient (a)	Nature of Service (b)	Amount of Payment (c)
1	MICHELS UTILITY SERVICES INC	Professional Services	19,273,866
2	TRAFFIC CONTROL SERVICES LLC	Professional Services	3,246,719
3	VOLT MANAGEMENT CORP	Professional Services	1,461,647
4	HEATH CONSULTANTS INCORPORATEE	Professional Services	759,220
5	ONE CALL LOCATORS LTD	Professional Services	701,860
6	SUNRISE ENGINEERING INC	Professional Services	425,705
7	HYDROMAX USA LLC	Professional Services	334,592
8	SOUTHERN CROSS CORP	Professional Services	311,164
9	IBM CORPORATION	Professional Services	281,662
10	UTILITY SOLUTIONS PARTNERS LLC	Professional Services	250,589
11	DELOITTE	Professional Services	171,011
12	NAGARRO INC	Professional Services	161,798
13	STEELHEAD MECHANICAL LLC	Professional Services	148,618
14	INTELLITECT	Professional Services	134,211
15	JANA CORPORATION	Professional Services	115,633
16	SUPERIOR FENCE LLC	Professional Services	110,993
17	FUJITSU NORTH AMERICA INC	Professional Services	90,224
18	NEATHAMER SURVEYING INC	Professional Services	77,861
19	CASCADE CABLE CONSTRUCTORS INC	Professional Services	72,142
20	NUVODIA STAFFING LLC	Professional Services	68,115
21	NEURAFASH LLC	Professional Services	60,038
22	HEAD CONCRETE INC	Professional Services	54,790
23	IHS GLOBAL INC	Professional Services	49,853
24	DXC TECHNOLOGY SERVICES LLC	Professional Services	49,005
25	AVCO CONSULTING INC	Professional Services	48,155
26	BAKER BOTTS LLP	Professional Services	44,696
27	NEELBLUE TECHNOLOGIES CONSULTING INC	Professional Services	44,016
28	STRUCTURED COMMUNICATIONS SYS INC	Professional Services	43,376
29	WOOD MACKENZIE INC	Professional Services	43,042
30	SOS PLUMBING & DRAIN SERVICE INC	Professional Services	41,395
31	CERIUM NETWORKS	Professional Services	37,846
32	ONE CALL CONCEPTS INC	Professional Services	36,773
33	BWT CONSULTING	Professional Services	33,510
34	NUVODIA LLC	Professional Services	33,356
35	EMPOWER DATAWORKS LLC	Professional Services	32,930
36	VINCENT ARCHAEOLOGICAL SERVICES LLC	Professional Services	32,705
37	ARCUS DATA	Professional Services	31,616
38	NATIONAL COLOR GRAPHICS INC	Professional Services	30,865
39	HANNA & ASSOCIATES INC	Professional Services	29,591
40	OPTIV SECURITY INC	Professional Services	28,960
41	HARRIS GROUP INC	Professional Services	28,904
42	ROBINSON BROTHERS CONSTRUCTION INC	Professional Services	27,219
43	LEADERSHIP LYCEUM LLC	Professional Services	26,917
44	DAY WIRELESS SYSTEMS	Professional Services	25,466
45	OTHER <\$25,000	Professional Services	1,093,153
			30,205,807

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
Avista Corp.			
In order to help us with production of our Oregon Utility Statistics publication, please indicate:			
Oregon Production Statistics (therms)			
Gas Produced		0	
Gas Purchased		178,835,460	
Total Receipts		178,835,460	
Gas Sales		100,383,942	
Gas Used by Company		16,713	
Gas Delivered to Storage - Net		-2,538,330	
Sales for Resale		81,665,960	
Losses and billing delay		(692,825)	
Total Disbursements		178,835,460	
Oregon Revenue by Service Class			
Residential Sales		80,669,589	
Commercial and Industrial Sales			
Firm Sales		42,158,880	
Interruptible Sales		5,677,295	
Transportation		2,804,561	
Total		131,310,325	
Gas Delivered in Therms (Oregon)			
Residential Sales		53,202,783	
Commercial and Industrial Sales			
Firm		34,266,581	
Interruptible		12,914,578	
Transportation		34,885,037	
Total		135,268,979	
Average Number of Oregon Customers			
Residential Sales		93,820	
Commercial and Industrial			
Firm		12,003	
Interruptible		42	
Transportation		33	
Total		105,897	

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (M, D, Y) April 23, 2023	Year of Report Dec. 31, 2022
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STATE OF OREGON - Distribution of Salaries and Wages

- Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals 'and Other Accounts, and enter such amounts in the appropriate lines and columns provided. Salaries and wages billed to the Respondent by an affiliated company must be assigned to the particular operating function(s) relating to the expenses.
- In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used. When reporting detail of other accounts, enter as many rows as necessary numbered sequentially starting with 75.01, 75.02, etc.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission			
5	Regional Market			
6	Distribution			
7	Customer Accounts			
8	Customer Service and Informational			
9	Sales			
10	Administrative and General			
11	TOTAL Operation (Total of lines 3 thru 10)			
12	Maintenance			
13	Production			
14	Regional Market			
15	Transmission			
16	Distribution			
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)			
19	Total Operation and Maintenance			
20	Production (Total of lines 3 and 13)			
21	Transmission (Total of lines 4 and 14)			
22	Regional Market (Total of Lines 5 and 15)			
23	Distribution (Total of lines 6 and 16)			
24	Customer Accounts (line 7)			
25	Customer Service and Informational (line 8)			
26	Sales (line 9)			
27	Administrative and General (Total of lines 10 and 17)			
28	TOTAL Operation and Maintenance (Total of lines 20 thru 27)			
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production - Natural Gas(Including Exploration and Development)			
33	Other Gas Supply	379,734		379,734
34	Storage, LNG Terminaling and Processing			0
35	Transmission			0
36	Distribution	2,061,777		2,061,777
37	Customer Accounts	1,434,276		1,434,276
38	Customer Service and Informational	101,299		101,299
39	Sales			0
40	Administrative and General	3,454,125		3,454,125
41	TOTAL Operation (Total of lines 31 thru 40)	7,431,211		7,431,211
42	Maintenance			0
43	Production - Manufactured Gas			0
44	Production - Natural Gas(Including Exploration and Development)			0
45	Other Gas Supply			0
46	Storage, LNG Terminaling and Processing			0
47	Transmission	686,216		686,216

48	Distribution	922,827		922,827
49	Administrative and General			0
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	1,609,043		1,609,043
51	Total Operation and Maintenance	9,040,254		9,040,254
52	Other Utility Departments			0
53	Operation and Maintenance			0
54	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)			0
55	Utility Plant			0
56	Construction (By Utility Departments)			0
57	Electric Plant			0
58	Gas Plant	1,883,939		1,883,939
59	Other (provide details in footnote):			0
60	TOTAL Construction (Total of lines 68 thru 70)	1,883,939		1,883,939
61	Plant Removal (By Utility Departments)			0
62	Electric Plant			0
63	Gas Plant			0
64	Other (provide details in footnote):			0
65	TOTAL Plant Removal (Total of lines 73 thru 75)			0
66	Other Accounts (Specify, provide details in footnote):			0
67				0
68				0
69	Current & Accrued Liabilities	82,064		82,064
70				0
71				0
72				0
73				0
74	TOTAL Other Accounts	82,064		82,064
75	TOTAL SALARIES AND WAGES	11,006,256		11,006,256



RELENTLESS ENERGY

2023



2023 PROXY STATEMENT AND NOTICE OF ANNUAL MEETING OF SHAREHOLDERS



March 28, 2023

Dear Fellow Shareholder:

Avista's 2023 Annual Meeting will be held at 8:15 a.m. Pacific Time on Thursday, May 11, 2023. This year's Annual Meeting of Shareholders will once again be held in a virtual format only. You will not be able to attend the Annual Meeting in person.

You will be able to participate in the Annual Meeting, vote, and submit your questions and comments during the Annual Meeting via live webcast by visiting www.virtualshareholdermeeting.com/AVA2023.

Whether or not you plan to participate in the Annual Meeting, we urge you to vote and submit your proxy prior to the Annual Meeting by mail, telephone or through the internet as soon as possible, following the instructions printed on your proxy card and/or proxy notice.

As we reflect on 2022, it was another notable year. We have seen the highest inflation in decades and a rapid rise in interest rates and operating costs. During Avista's Annual Meeting, I look forward to providing an update on Avista's progress and performance over the past year and highlighting the strategic steps we're taking to prepare for the future.

The Proxy Statement accompanies the 2022 Annual Report to Shareholders (the "Annual Report"), which contains information about the Company's performance, including our audited financial statements.

As you'll see in our Annual Report, this year's theme of "Relentless Energy" characterizes how we approach every aspect of our business. Time after time, when put to the test, the diligence and determination our employees consistently demonstrate allows Avista to persevere and succeed through challenging times.

This relentless energy drives us forward to deliver on our commitment to all our stakeholders, including you, our valued shareholders.

Thank you for your continued interest in and support of Avista.

Sincerely,

Dennis P. Vermillion
President & Chief Executive Officer





1411 E. Mission Ave.
Spokane, Washington 99202

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Avista's Annual Meeting will be held virtually by live webcast on Thursday, May 11, 2023 at 8:15 a.m. Pacific Time. The purposes of the meeting are to:

- (1) elect eleven directors identified in the accompanying proxy statement to serve until the 2024 Annual Meeting of Shareholders;
- (2) ratify the appointment of Deloitte & Touche LLP, the member firms of Deloitte Touche Tohmatsu, Ltd., and their respective affiliates (collectively, "Deloitte") as the Company's independent registered public accounting firm for 2023;
- (3) hold an advisory (non-binding) vote on executive compensation;
- (4) hold an advisory (non-binding) vote on the frequency of advisory votes on executive compensation; and
- (5) transact other business that may come before the meeting or any adjournment or postponement thereof.

Shareholders of record may participate in the Annual Meeting by logging in at www.virtualshareholdermeeting.com/AVA2023. Please see page 65 of the proxy statement for additional information regarding participation in the Annual Meeting.

Your vote is very important to us. You can be sure your shares are represented at the meeting if you are a shareholder of record by promptly voting over the internet or by telephone or by returning your completed proxy card in the pre-addressed, postage-paid return envelope (which will be provided to those shareholders who request to receive paper copies of these materials by mail), or, if your shares are held through an account with a brokerage firm, bank or other nominee, by returning your completed voting instruction card to your broker or nominee. The proxy is solicited by the Board of Directors of Avista Corp.

We cordially invite you to attend the meeting.

By Order of the Board,

Gregory C. Hesler

Senior Vice President, General Counsel, Corporate Secretary and Chief Ethics/Compliance Officer

Spokane, Washington
March 28, 2023

**THIS PROXY STATEMENT AND THE 2022 ANNUAL REPORT ARE AVAILABLE ON THE
INTERNET AT [HTTP://PROXYVOTE.COM](http://PROXYVOTE.COM)**

REVIEW YOUR PROXY STATEMENT AND VOTE IN ONE OF FOUR WAYS:



Via the Internet

Go to www.proxyvote.com and follow the instructions



By Mail

Mark, sign, date and return your proxy card in the postage-paid envelope



By Telephone

Call 1-800-690-6903



Virtual Live Webcast

www.virtualshareholdermeeting.com/AVA2023 to vote during the virtual annual meeting

Important Information About Avista's Virtual Annual Meeting

Avista Corporation's ("Avista" or the "Company") 2023 Annual Meeting of Shareholders (the "Annual Meeting") will be held virtually, by live webcast. Shareholders of record at the close of business on March 10, 2023, are entitled to participate in the meeting and participants will be able to ask questions, make comments and vote on the matters brought before the meeting. Below are some frequently asked questions regarding our Annual Meeting.

How can I view and participate in the Annual Meeting? To participate, visit www.virtualshareholdermeeting.com/AVA2023 and log in with your 16-digit control number included in your proxy materials.

When can I join the virtual Annual Meeting? You may begin to log in to the meeting platform beginning at 7:45 a.m. Pacific Time on May 11, 2023. The meeting begins at 8:15 a.m. Pacific Time on May 11, 2023.

How can I ask questions and vote? We encourage you to submit your questions and vote in advance by visiting www.proxyvote.com. Shareholders may also vote and submit questions virtually during the meeting (subject to time restrictions). During the meeting, questions can only be submitted in the question box provided in the virtual meeting webcast. To participate in the meeting webcast visit www.virtualshareholdermeeting.com/AVA2023.

What if I lost my 16-digit control number? You will be able to log in as a guest. To view the meeting webcast visit www.virtualshareholdermeeting.com/AVA2023 and register as a guest. If you log in as a guest, you will not be able to vote your shares or ask questions during the meeting.

What if I experience technical difficulties? Please call (844) 986-0822 (US) or 1 (412) 317-5419 (international) for assistance.

Where can I find additional information? For additional information about how to attend the Annual Meeting, please see "Additional Information" starting on page 65.

A recording of the Annual Meeting will be posted as soon as practical at <https://investor.avistacorp.com> along with answers to a representative set of any shareholder questions received before and during the Annual Meeting not answered due to time constraints. We also encourage you to read our Annual Report on Form 10-K available at www.proxyvote.com.

Your vote is important to us! Please vote today at www.proxyvote.com.

Table of Contents

Proxy Summary	1	Proposal 3: Advisory Vote on Executive Compensation	60
Governance Highlights	1	Proposal 4: Advisory Vote on Frequency of Advisory Votes on Executive Compensation	61
Compensation Highlights	3	Security Ownership of Certain Beneficial Owners and Management	62
Proposal 1: Election of Directors	4	Section 16 (a) Beneficial Ownership Reporting Compliance	64
Corporate Governance Matters	18	Annual Report and Financial Statements	64
Director Compensation	26	Householding	64
Audit Committee Report	28	Other Business	64
Proposal 2: Ratification of Appointment of Deloitte as Independent Registered Public Accounting Firm for 2023	30	Additional Information	65
Compensation Discussion and Analysis (“CD&A”)	33	2024 Annual Meeting Information	68
Executive Compensation Tables	48		

Proxy Summary

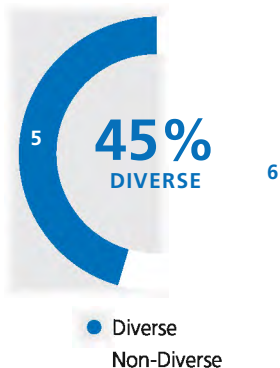
Governance Highlights

Our Company is committed to maintaining the highest standards of corporate governance. Strong corporate governance practices help us achieve our performance goals and maintain the trust and confidence of our investors, employees, customers, regulatory agencies and other stakeholders. Our corporate governance practices are described in more detail starting on page 18 and in our Corporate Governance Guidelines, which can be found in the Corporate Governance section of our website at <https://investor.avistacorp.com/corporate-governance>.

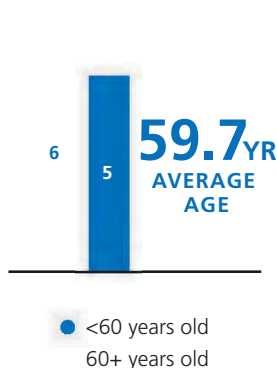
DIRECTOR INDEPENDENCE

- The President/Chief Executive Officer (“CEO”) is the only non-independent director.
- During 2022, the Board committees (except the Executive Committee and the Finance Committee) were composed exclusively of independent directors.
- The Board is committed to board refreshment. Our Board added five new members in the past five years, five of whom are independent.

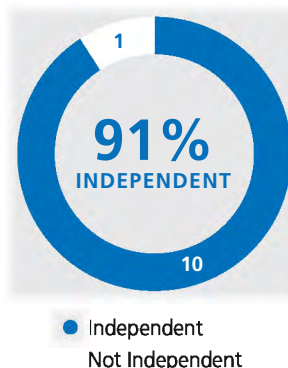
Board Diversity



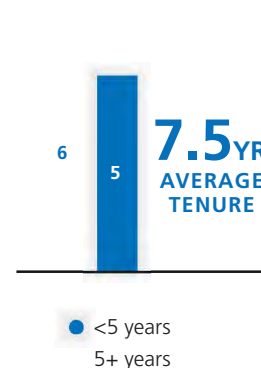
Board Age



Board Independence



Board Tenure



BOARD LEADERSHIP

- The positions of Chairman and CEO are separated.
- The Company has an independent Vice Chair, selected by the Board.
- The Vice Chair, in collaboration with the Chairman, helps facilitate and ensure there is open and effective communication between the Board, the Chairman and management. The Vice Chair’s specific duties are set forth starting on page 19.

INDEPENDENT DIRECTOR EXECUTIVE SESSIONS

- The independent directors regularly meet in executive sessions without management.

BOARD OVERSIGHT OF RISK MANAGEMENT

- The Board and its committees consider enterprise risk in connection with all Company operations including, but not limited to, utility regulatory, operating, climate change, cyber and technology, strategic, external mandates, financial, energy commodity and compliance risks.
- The Board reviews Avista’s systematic approach to identifying, assessing and managing risks faced by the Company.

STOCK OWNERSHIP REQUIREMENTS

- Independent directors are expected to achieve a minimum investment of five times the minimum equity portion of their retainer in Company common stock and are expected to retain at least that level of investment during their tenure on the Board.
- Directors and officers are prohibited from engaging in short sales, pledging, or hedging the economic interest in their Company shares.
- The stock ownership policy for the Company’s executive officers requires executive officers to own shares based on their highest position and salary:
 - Chief Executive Officer — 5 times salary
 - President — 4 times salary
 - Executive Vice President (“EVP”) and Senior Vice Presidents (“SVP”) — 2.5 times salary
 - Vice Presidents (“VP”) — 1 times salary

BOARD PRACTICES

- The Board regularly assesses its performance through Board, committee and individual director evaluations.
- Continuing director education is provided during regular Board and committee meetings, including education by outside experts, and by supporting attendance at outside programs.
- Directors may not stand for election after age 72.
- The Governance and Corporate Responsibility Committee (“Governance Committee”) leads the full Board in considering Board competencies and refreshment in light of Company strategy.
- The Board adopted a policy that provides the Board will include candidates with a diversity of ethnicity, race, gender, age, sexual orientation and/or gender identity in the pool for possible Board members.

ACCOUNTABILITY

- The Board proactively adopted Proxy Access for director nominees.
- All directors stand for election annually.
- In uncontested elections, directors must be elected by a majority of votes cast.

Environmental, Social and Governance (“ESG”): Building Trust and Accountability

The Company understands its commitment to sustainability, stewardship and corporate citizenship is important, not only to our shareholders, but to our communities and other constituencies. For over 130 years, these commitments have guided us in what we do. We have long been committed to conducting our business in ways that are principled, transparent and accountable, and we recognize the importance of ESG disclosure as a means of making our commitments more transparent. For these reasons, the Board’s Governance Committee caused the Company to pursue an initiative for enhanced ESG disclosure grounded in the Company’s

commitments to the environment, its employees, its customers and the communities we serve, as well as ethical governance. Information about the Company's commitments is available on our website at <https://investor.avistacorp.com/corporate-responsibility/our-commitment>. Material on our website, including information regarding our corporate responsibility commitments and related ESG reports and metrics, is not part of nor intended to be incorporated into this Proxy Statement.

Compensation Highlights — 2022

In 2022, the Compensation and Organization Committee ("Compensation Committee") established performance goals for the Company based on input from the CEO and aligned the short-term and long-term incentive plans with those goals. Our incentive arrangements allow us to focus on maintaining an attractive financial profile while creating long-term value for shareholders and customers.

As summarized below, the compensation earned by our Named Executive Officers ("NEOs") in 2022 reflects our corporate performance for the fiscal year.

Our Customer Satisfaction Rating
97% ↑
 Exceeded Target Payout Metric in 2022

Our Consolidated Earnings Per Share
165% ↑
 Exceeded Target Payout Metric in 2022

Our Total Shareholder Return
112.5% ↑
 For 2022 Awards

Our CEO's pay was
61% ↑
 Linked to Share Value in 2022

HIGHLIGHTS

- ✓ The Compensation Committee **approved base salary adjustments ranging from 2.6% to 10.0%** for our NEOs based on market comparisons, its assessment of individual performance and other factors as discussed in more detail below in the Compensation Discussion and Analysis, beginning on page 33.
- ✓ In early 2023, our NEOs received a **payout for one-third of their restricted stock units ("RSUs")** granted in each of 2020, 2021 and 2022, along with the associated dividend equivalents. These RSUs are time-based, and one-third vest each year over a three-year period.
- ✓ Consistent with our pay for performance philosophy, performance shares related to **Cumulative Earnings Per Share ("CEPS")** granted in 2020 for the 2020-2022 performance period and the associated dividend equivalents were forfeited with no payout because the result was below threshold performance requirements.
- ✓ Our **Consolidated Earnings Per Share performance exceeded target** resulting in a 165% payout for this metric. The Customer Satisfaction, Reliability, and Average Response Time metrics also performed above target, although the Cost Per Customer metric was below threshold, resulting in a total annual cash incentive payment of 113.5% of target.
- ✓ Our Total Shareholder Return ("TSR") **exceeded target performance**, which resulted in a final payment of 112.5% of the performance shares related to TSR granted in 2020 for the 2020-2022 performance period and the associated dividend equivalents.
- ✓ Our **CEO's pay is 28 times higher** than our median employee's pay.

Proposal 1: Election of Directors

What are you voting on?

Shareholders are being asked to elect director nominees for a one-year term. This section includes information about the Board of Directors and each director nominee.

Voting Recommendation:

The Board of Directors unanimously recommends a vote **FOR** each of the nominees for director and urges beneficial owners, if they are not the record holders, to instruct their brokers or other nominees to vote for each director.

Director Selection Process

The Board is elected by the shareholders to oversee their interests in the long-term overall success of the Company's business and its financial strength. Our directors have diverse backgrounds and experience and represent a broad spectrum of viewpoints.

The Board has a robust and effective director nomination and evaluation process. The Board has delegated to the Governance Committee the responsibility for reviewing and recommending to the Board nominees for director. The Governance Committee annually reviews with the Board the composition of the Board as a whole and recommends, if necessary, steps to be taken so the Board reflects the appropriate balance of knowledge, experience, competencies and expertise, all in the context of an assessment of the needs of the Board and the Company at the time. In evaluating a director candidate, the Governance Committee considers the knowledge, experience, integrity, business acumen and judgment of that candidate; the potential contribution of that candidate to the diversity of backgrounds, experience and competencies the Board desires to have represented; the willingness of that candidate to consider strategic proposals; and any other criteria established by the Board, as well as any core competencies or technical expertise necessary to staff the Board Committees.

For longer-serving directors, the Governance Committee also considers the tenure of a director and whether the duration of service impairs such director's independence from management, as demonstrated by the director's relationship with management and the director's participation in Board and committee deliberations. Directors must be able to commit the requisite time for preparation and attendance at regularly scheduled Board and committee meetings, as well as be able to participate in other matters necessary to ensure good corporate governance is practiced.

The Board is committed to actively seeking out highly qualified, diverse candidates and including such individuals in each Board candidate pool. The Board considers diversity of experience, skills, background, and viewpoint, as well as diversity in race, ethnicity, gender, age, sexual orientation and/or gender identity when considering individual candidates.

The Board considers the appropriate size of the Board and the needs of the Company with respect to the particular talents and experience of its directors. In evaluating individual director candidates, the Board takes into consideration the criteria set forth in the Company's Corporate Governance Guidelines (available on the Company's website at <https://investor.avistacorp.com/corporate-governance>), including, but not limited to:

- The qualifications, knowledge, competencies, abilities and executive leadership experience of nominees, as well as work experience at the executive leadership level in his/her field of expertise;
- Familiarity with the energy/utility industry;
- Recognition by other leaders as a person of integrity and outstanding professional competence with a proven record of accomplishments;
- Experience in a regulatory arena;
- Knowledge of the business of, and/or facilities for, the generation, purchase, transmission and/or distribution of electric energy and/or the purchase, storage and/or distribution of natural gas;
- Attributes enhancing the diversity and perspective of the Board; and
- Knowledge of the customers, community and employee base.

The Board believes it must continue to refresh itself. During the last five years, the Board added five new members, four of whom are independent, as a result of retirements and departures due to professional and personal commitments. The Board consists of directors with a range of experience at policy-making levels in business, government and other areas relevant to the Company's activities. The average tenure of the current director nominees is 7.5 years and the average age is 59.7.

The Governance Committee identifies nominees by first evaluating the current members of the Board. Current members of the Board with competencies and experience relevant to the Company's business strategies and who are willing to continue in service are considered for re-nomination. If any member of the Board did not wish to continue in service, or if the Governance Committee decided not to nominate a member for re-election, the Committee would then identify the desired qualifications, competencies, expertise, diversity, abilities and experience of a new nominee considering the criteria set forth above. Current members of the Board are polled for recommendations of individuals meeting the criteria described above. The Governance Committee may also consider candidates recommended by management, employees or others. The Governance Committee may, at its discretion, engage executive search firms to identify qualified and diverse individuals.

Shareholder Recommendations and Nominations of Director Candidates; Proxy Access

The Governance Committee will consider written recommendations for candidates for the Board made by shareholders. Recommendations must include detailed biographical material indicating the qualifications of the candidate for the Board and must include a written statement from the candidate of willingness and availability to serve. The Governance Committee will consider any candidate recommended in good faith by a shareholder. The Governance Committee will evaluate director nominees in the same manner as other candidates are evaluated; as discussed above.

While candidates for director are usually nominated by the Board (after consideration and recommendation by the Governance Committee, as discussed above), shareholders may directly nominate candidates for election as directors. In order to do so, shareholders must follow the procedures set forth in the Company's Bylaws ("Bylaws"), referred to under "2024 Annual Meeting Information," on page 68. The Chair of the meeting may refuse to acknowledge any nomination not made in compliance with the Bylaws.

In addition, subject to the satisfaction of additional requirements and conditions, and to the exceptions and limitations set forth in the Bylaws, each registered shareholder (or group of not more than 20 shareholders) who has owned at least 3% of the Company's outstanding shares of common stock for at least three years, may designate one nominee for election as a director of the Company for inclusion in management's proxy soliciting materials for each Annual Meeting of Shareholders; provided, however, that management is not required to include a number of such designees greater than 20% of the total number of members of the Board of Directors; and provided, further, the designating shareholder(s) and the designated nominee(s) shall also meet the eligibility and other requirements set forth in the Bylaws.

Current Nominees

Eleven directors are to be elected to hold office for a one-year term, and until a qualified successor is elected. The Company's Restated Articles of Incorporation and Bylaws provide for up to 11 directors, as specified from time to time by the Board. The Board has fixed the number of directors at 11.

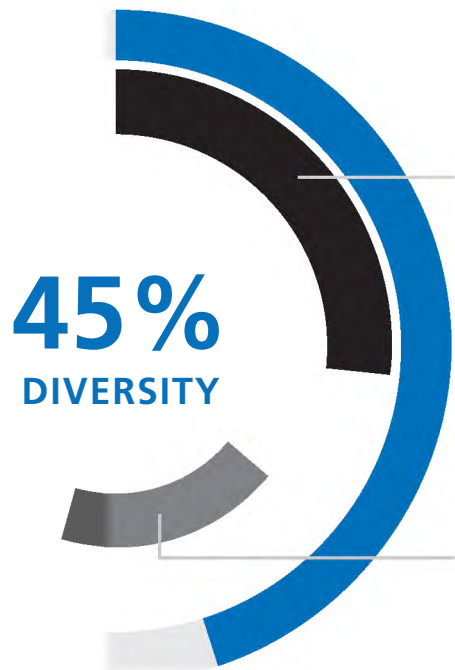
Upon recommendation from the Governance Committee, the Board has nominated Julie A. Bentz, Donald C. Burke, Rebecca A. Klein, Sena M. Kwawu, Scott H. Maw, Scott L. Morris, Jeffrey L. Philipps, Heidi B. Stanley, Dennis P. Vermillion and Janet D. Widmann to be re-elected as directors for a one-year term to expire at the Annual Meeting in 2024 and until their successors shall have been elected. Also, upon recommendation of the Governance Committee, the Board has nominated Kevin B. Jacobsen to stand for election at the Annual Meeting for a one-year term to expire at the Annual Meeting in 2024 and until his successor shall have been elected. The nominees have consented to serve as directors, and the Board has no reason to believe any nominee will be unable to serve. If a nominee should become unavailable, your shares will be voted for a Board-approved substitute. The Board concluded all nominees, with the exception of Mr. Vermillion, are independent and all nominees satisfy the various criteria for nomination as directors.

Included in each nominee's biography is an assessment of the specific qualifications, competencies, attributes and experience of such nominee based on the qualifications described above.

100%
All director
nominees exhibit:

High Integrity
A Commitment to Sustainability
Knowledge of Corporate Governance
Requirements and Practices
Leadership Experience

A Commitment to the Long-Term
Interests of our Shareholders
Strong Business Judgment
A Proven Record of Success
Innovative Thinking

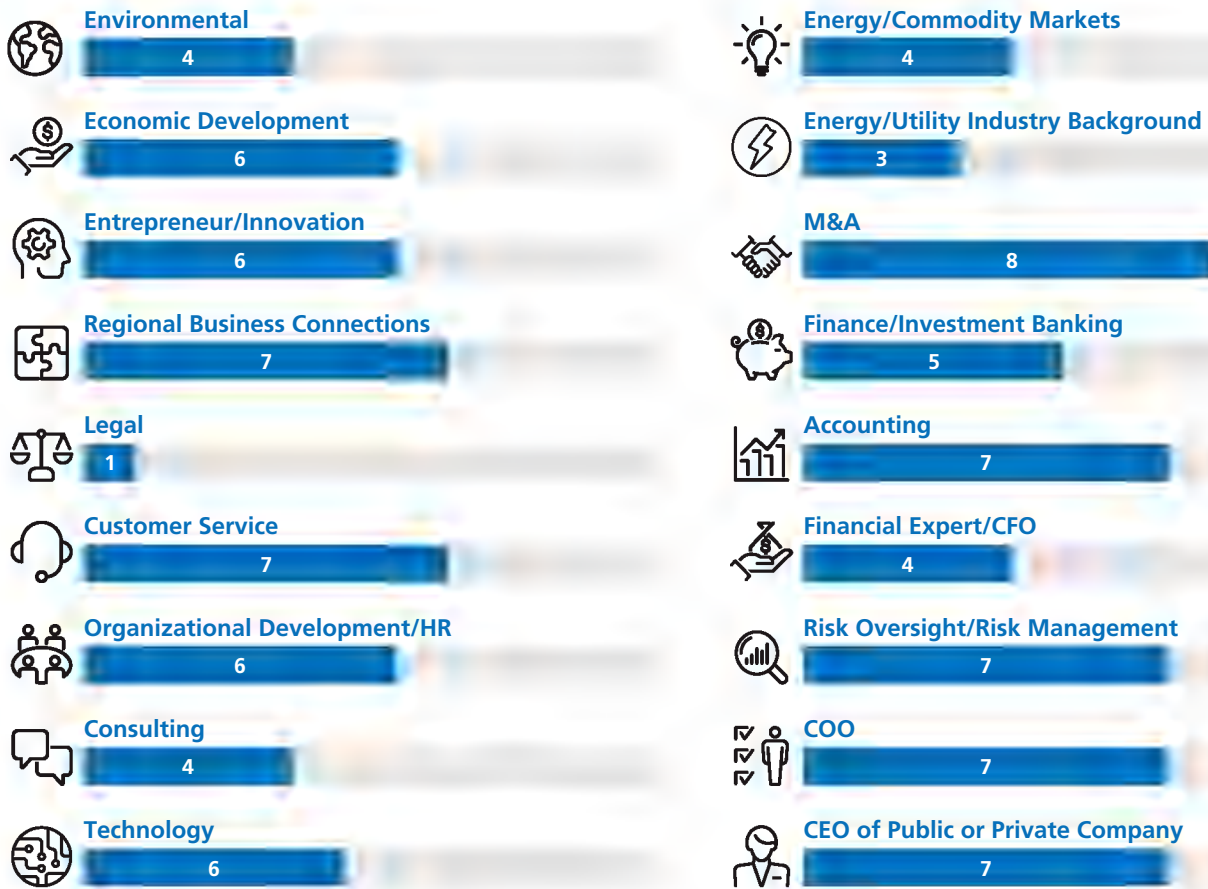


4/11
of our directors
are women

2/11
of our directors
self-identify as racially/
ethnically diverse

SUMMARY OF BOARD CORE COMPETENCIES

Our director nominees bring a balance of relevant skills to the boardroom, as well as an effective mix of diversity and experience. The following graph sets out a summary of the director nominees' core competencies:



100%

of our directors participate in Board Governance

91%

of our directors are independent

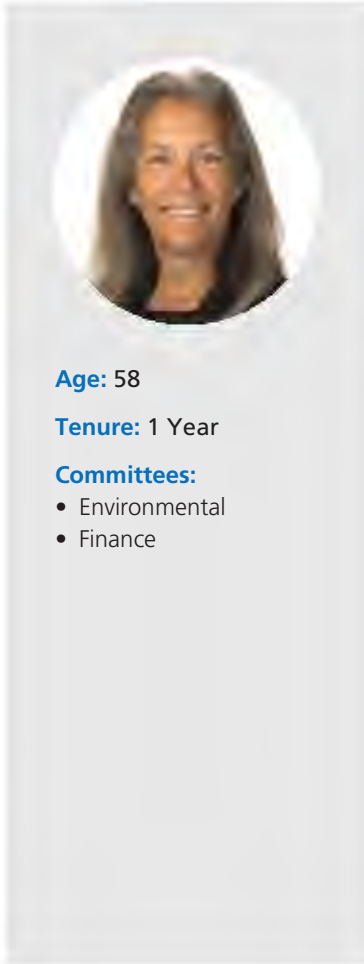
45%

of our directors added in the last 5 years

59.7 yrs

is the average age of our director nominees

Except as otherwise indicated, committee membership is as of December 31, 2022.



Age: 58

Tenure: 1 Year

Committees:

- Environmental
- Finance

Julie A. Bentz INDEPENDENT DIRECTOR NOMINEE

Major General (Retired) Bentz is one of the principals of BDR LLC, a tree farm and fish hatchery management company, and the sole principal of HOMR LLC, a national security and leadership consulting firm. She retired in 2019 after a successful 33-year career spanning active, reserve and National Guard commissioned service. She has been a recurring member of the White House National Security Council Staff and Homeland Security Council for the Executive Office of the President. While working at the White House, her roles included Senior Advisor for Emerging Technologies and Director of Strategic Capabilities. She also held numerous roles in the Department of Defense at the Pentagon.

Major General (Retired) Bentz holds a M.S. in National Security Strategy from the National Defense University, a Ph.D. and M.S. in Nuclear Engineering from the University of Missouri, and a B.A. in Radiological Health from Oregon State University.

Board and Philanthropic Service:

- Chair, External Advisory Board for National Security Programs, Sandia National Laboratory
- Chair, External Review Committee for Weapons and Complex Integration, Lawrence Livermore National Laboratory
- Senior Advisor, Santiam Canyon Lionshead and Beachie Creek Wildfires Long Term Recovery Group
- Member, College of Engineering Dean’s Leadership Council, Oregon State University

Reasons for Nomination:

Ms. Bentz brings to the Board an extensive background in technology and security, both physical and cyber, as well as unique experience serving under three separate United States Presidents on security-related policy matters. Through her service on both the Finance Committee and the Environmental, Technology and Operations Committee, Ms. Bentz provides a unique and valuable perspective on a wide range of issues, including financial matters and investments, as well as issues involving climate change and clean energy transition, technology, and operational safety and security.



Age: 62

Tenure: 11 Years

Committees:

- Audit (Chair)
- Governance
- Board Vice Chair (effective May 11, 2023)

Donald C. Burke INDEPENDENT DIRECTOR NOMINEE

Mr. Burke serves as an independent director for the Virtus mutual fund complex and the Duff & Phelps closed-end fund complex. Previously, Mr. Burke served as an independent trustee for the Goldman Sachs mutual fund complex. From 2006 to 2010, Mr. Burke served as a trustee for numerous global funds advised by BlackRock, Inc. From 2006 to 2009, he was a managing director of BlackRock and served as the president and CEO of the BlackRock U.S. mutual funds. Mr. Burke joined BlackRock in connection with the merger with Merrill Lynch Investment Managers (“MLIM”), where he was Head of Global Operations and Client Services and also served as the Treasurer and Chief Financial Officer (“CFO”) of the MLIM mutual funds. He started his career in public accounting.

Mr. Burke is a certified public accountant and received a B.S. in Accounting and Economics from the University of Delaware and a M.B.A. in Taxation from Pace University.

Reasons for Nomination:

Mr. Burke brings significant financial and accounting experience to the Board from his years in public accounting and his role as the treasurer and CFO of numerous mutual funds. Through his service as Chair of the Audit Committee and as the designated Audit Committee Financial Expert, Mr. Burke’s background enhances his performance of a critical leadership role in overseeing the integrity of the Company’s financial statements and related controls, compliance with legal and regulatory requirements, and the performance of the Company’s internal audit function and independent auditors. In addition, as a member of the Governance Committee, Mr. Burke provides a unique and valuable perspective on the Company’s corporate governance and ESG programs and activities. As a result of his demonstrated excellence in helping lead the Board, Mr. Burke was selected to serve as Vice Chair of the Board, succeeding Kristianne Blake, who is retiring on May 11, 2023.



Age: 56

Tenure: 0 Years

Committees:

- (effective May 11, 2023)
- Audit
 - Environmental

Kevin B. Jacobsen INDEPENDENT DIRECTOR NOMINEE

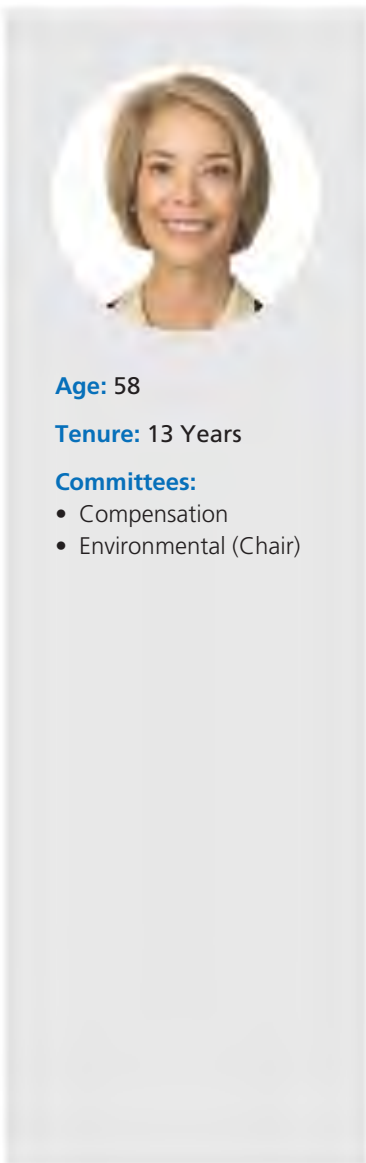
Mr. Jacobsen is the Chief Financial Officer of The Clorox Company (NYSE: CLX), a role he has held since 2018. As CFO, Mr. Jacobsen is the senior executive responsible for Clorox’s financial activities, including general accounting, external reporting, financial planning, treasury, tax, and investor relations, as well as oversight of the company’s internal audit function. From 2011 until his appointment as CFO, Mr. Jacobsen served as vice president of financial planning and analysis for Clorox. Prior to that, he served in various roles for Clorox, including as vice president of finance, business development and international; vice president of finance, specialty division; and finance management positions for the Kingsford, Cat Litter and Brazil businesses and the product supply organizations of Clorox. He started his career with Clorox in 1995 after spending five years with General Motors Corporation (NYSE:GM) in various finance and accounting roles.

Board and Philanthropic Service:

- Member of the Economic Advisory Council, Federal Reserve Bank of San Francisco

Reasons for Nomination:

Mr. Jacobsen brings a deep knowledge of financial and accounting issues to the Board, as well as experience as an executive of a publicly traded company operating in competitive product markets. Mr. Jacobsen’s background and experience will enable him to provide a unique and valuable perspective on the Company’s business and operational risks through his anticipated service on the Environmental, Technology and Operations Committee. In addition, given his broad financial background, Mr. Jacobsen will be a valuable member of the Board’s Audit Committee, where he will provide important oversight over the integrity of the Company’s financial statements and related controls, compliance with legal and regulatory requirements, and the performance of the Company’s internal audit function and independent auditors.



Age: 58

Tenure: 13 Years

Committees:

- Compensation
- Environmental (Chair)

Rebecca A. Klein INDEPENDENT DIRECTOR NOMINEE

Ms. Klein is the principal of Klein Energy, LLC, an energy consulting company based in Austin, Texas. Over the last 25 years, she has worked in Washington, DC and in Texas in the energy, telecommunications and national security arenas. Ms. Klein’s professional experience includes service with KPMG Consulting (now Deloitte) where she headed the development of the company’s Office of Government Affairs and Industry Relations in Washington, DC. She has served as a commissioner and chair of the Texas Public Utilities Commission and as a Senior Fellow with Georgetown University’s McDonough School of Business. She is a retired Lieutenant Colonel of the Air Force Reserve and a member of the State Bar of Texas.

Ms. Klein holds a B.A. in Human Biology from Stanford University, a M.B.A. from MIT, a M.A. in National Securities Studies from Georgetown University, and a J.D. from St. Mary’s University School of Law in San Antonio, Texas.

Board and Philanthropic Service:

- Former Board Chair, Lower Colorado River Authority, a public power utility with generation, transmission and water services across central Texas
- Director, GroupNIRE Renewable Energy Solutions, a company focused on developing energy resources from early stage technologies to commercial deployment
- Director, Aiqueous, a water software company
- Director, San Jose Water Group, a holding company with the following subsidiaries: San Jose Water Company in California; Connecticut Water Company, Avon Water Company and Heritage Village Company in Connecticut; Maine Water Company in Maine; and SJWTX, Inc.
- Founder and Director, Texas Energy Poverty Research Institute

Reasons for Nomination:

Ms. Klein possesses a deep knowledge of the energy industry, energy markets and energy regulation, as well as legal expertise in energy and telecommunications and experience in technology and cybersecurity issues. She provides a unique diversity of background and perspective to the Board generally, but particularly in her role as chair of the Environmental, Technology & Operations Committee. Ms. Klein is able to provide critical leadership around the Company’s business and operational risks, environmental activities and objectives, and its strategies relating physical and cyber security, technology and data governance. Likewise, as a member of the Compensation Committee, Ms. Klein helps provide oversight on executive compensation matters, as well as the Company’s strategies, objectives and performance relating to human capital management, including diversity, equity and inclusion.



Age: 54

Tenure: 2 Years

Committees:

- Environmental
- Finance

Sena M. Kwawu INDEPENDENT DIRECTOR NOMINEE

Mr. Kwawu is an operational and finance leader with more than 25 years of multifunctional experience in high growth and mature public companies across multiple industries. Prior to his exit in 2022, Mr. Kwawu most recently served as the senior vice president of operations of Frontdoor, Inc. (NASDAQ: FTDR), a home services company with services ranging from flexible home service plans to on-demand solutions. Prior to joining Frontdoor, Mr. Kwawu was with Starbucks Corporation (NASDAQ: SBUX), where he was the senior vice president of finance and business operations. He joined Starbucks as the senior vice president of global supply chain finance. His career also includes global leadership roles with State Street Corporation (NYSE: STT), Genworth Financial (NYSE: GNW) and General Electric Company (NYSE: GE). He also holds a patent for a system and method for pool risk assessment for life insurance.

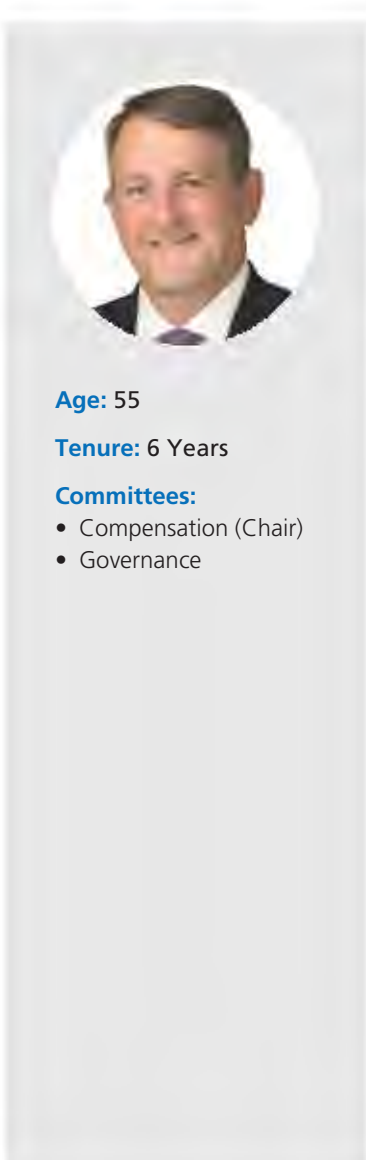
Mr. Kwawu holds a B.B.A. from George Washington University and an M.B.A. from University of Michigan.

Board and Philanthropic Service:

- Board Member and Chair, VillageReach
- Board Member and Treasurer, The Executive Leadership Council

Reasons for Nomination:

Mr. Kwawu has extensive background as a public company executive, which includes experience with risk management, supply chain management, finance, banking, mergers and acquisitions, technology and customer service. Mr. Kwawu's background allows him to bring a diversity of perspective to Board-related matters. Mr. Kwawu's experience with operational, supply chain and technology issues allow him to provide unique insights and perspective to his service on the Company's Environmental, Technology & Operations Committee, which oversees the business and operational risks of the Company, the Company's environmental performance and strategy, employee and public safety, supply chain risk, and physical and cyber security, technology and data management. Likewise, through his service on the Finance Committee, Mr. Kwawu is able to bring his extensive financial background to bear in helping ensure proper oversight of the Company's strategies, budgets, forecasts and financial plans and programs to enable the Company to meet its short and long-term goals and objectives.



Age: 55

Tenure: 6 Years

Committees:

- Compensation (Chair)
- Governance

Scott H. Maw INDEPENDENT DIRECTOR NOMINEE

Mr. Maw served as executive vice president and CFO of Starbucks Corporation (NASDAQ: SBUX) from February 2014 until his retirement in November 2018. In that capacity, Mr. Maw was responsible for the company's Global Finance organization. Prior to that, he served as senior vice president of Corporate Finance of Starbucks where he was responsible for corporate finance, including accounting, tax and treasury. Mr. Maw also had oversight of all financial and securities-related regulatory filings. He joined Starbucks as global controller in 2011.

Prior to joining Starbucks, Mr. Maw served as CFO of SeaBright Insurance Company, a specialty workers' compensation insurer, from 2010 to 2011. From 2008 to 2010, he served as CFO of the Consumer Banking division of JPMorgan Chase & Co. (NYSE: JPM), having previously held a similar position at Washington Mutual Bank. From 1994 to 2003, he served in various finance leadership positions at General Electric Company, including serving as CFO of GE Insurance Holdings, Inc. in London.

Mr. Maw graduated from Gonzaga University with a B.A. in Accounting.

Board and Philanthropic Service:

- Board of Trustees, Gonzaga University
- Director and Audit Committee Chair, Alcon, Inc. (NYSE: ALC), a Swiss medical company specializing in eye care products
- Lead Independent Director and Audit Committee Chair, Chipotle Mexican Grill, Inc. (NYSE: CMG)

Reasons for Nomination:

Mr. Maw brings more than 30 years of financial experience, including extensive experience as a senior executive of several public companies and deep expertise on financial matters and global business operations, to his service on the Board. Mr. Maw provides critical leadership to the Board through his role as Chair of the Compensation Committee, through which he helps ensure proper executive compensation practices and philosophies, provides oversight over the organizational structure and executive personnel of the Company, and helps ensure proper oversight of the Company's strategies, objectives and performance relating to human capital management, including diversity, equity and inclusion. Likewise, Mr. Maw's extensive executive experience allows him to bring a unique and valuable perspective to his service on the Board's Governance Committee, as well as to the Company's disclosure of corporate responsibility matters, including environmental, social and governance issues.





Age: 65

Director since: 16 Years

Committees:

- Chairman of the Board
- Executive (Chair)
- Finance

Scott L. Morris INDEPENDENT DIRECTOR NOMINEE*

Mr. Morris has been Chairman of the Company since January 2008. From January 2008 to October 1, 2019, he also served as the Company's CEO. From January 2008 to January 2018, he served as the Company's President. From May 2006 to December 2007, he served as the Company's President and Chief Operating Officer ("COO"). Mr. Morris was hired by the Company in 1981 and his experience includes management positions in construction and customer service, as well as management of the Company's Oregon utility business. He was elected as a vice president in November 2000 and, in February 2002, he was elected as a senior vice president.

Mr. Morris is a graduate of Gonzaga University and received his M.A. in organizational leadership from Gonzaga. He also completed the Stanford Business School Financial Management Program and the Kidder Peabody School of Financial Management.

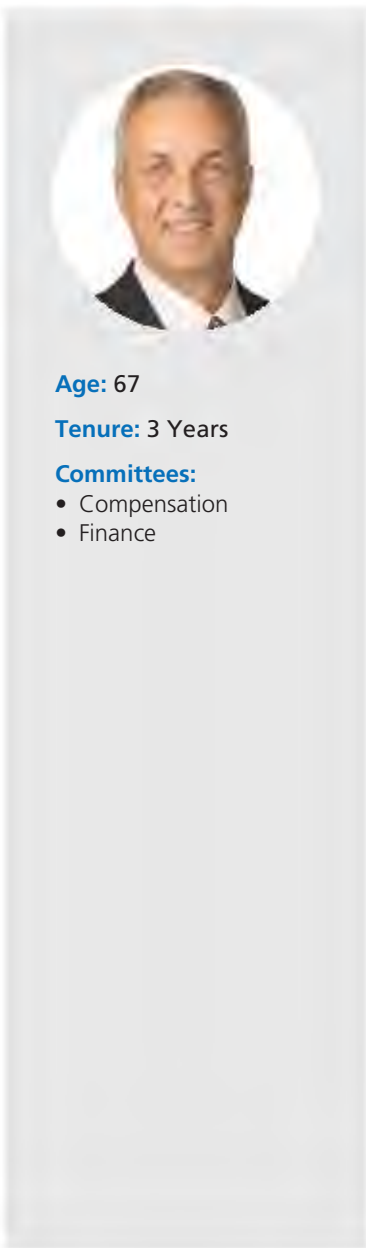
Board and Philanthropic Service:

- Director, McKinstry Co., LLC, a building systems design, operation and maintenance company
- Director, California Water Service, the largest regulated American water utility west of the Mississippi River and the third largest in the country
- Director, Iron Horse Acquisitions, a diversity media and entertainment SPAC company
- Trustee Emeritus, Gonzaga University
- Board Member, various Spokane nonprofit and economic development Boards

Reasons for Nomination:

Mr. Morris, in his position as Chairman of the Board, leads the overall activities of the Board. He has extensive utility experience, having spent his entire career in the industry. He brings a deep knowledge and understanding of the Company and its subsidiaries, as well as the Company's overall strategies, activities and objectives, including those relating to operational performance; environmental, social and governance issues; clean energy; employee development, retention and attraction; financial performance; and ethical corporate governance. Through his service on the Finance Committee, Mr. Morris helps ensure adequate oversight of the Company's financial strategies, budgets, forecasts and financial plans and programs to enable the Company to meet its short and long-term goals and objectives. Mr. Morris also delivers keen insight into the economic, political and cultural characteristics of the Company's service territories and the Pacific Northwest as a whole.

** Mr. Morris retired as an executive officer of the Company on October 1, 2019, and now meets the independence standards established by the NYSE. Despite Mr. Morris' independence, the Company continues to maintain an independent Vice Chair on the Board.*



Age: 67

Tenure: 3 Years

Committees:

- Compensation
- Finance

Jeffrey L. Philipps INDEPENDENT DIRECTOR NOMINEE

Mr. Philipps was President and CEO of Rosauers Supermarkets, Inc. from July 2000 to August 2021, during which time he oversaw the strategy and all operations of a retail grocery company operating more than 22 retail stores across the Pacific Northwest. Over the span of his career, Mr. Philipps has also played an integral role in the economic vitality of the greater Spokane area and Inland Pacific Northwest region through his leadership roles in a multitude of different regional and national organizations and entities. Mr. Philipps is a member of the Public Library Foundation Citizen Hall of Fame and was named “Retailer of the Year” twice by the Washington Food Industry Association.

Mr. Philipps is a graduate of Carroll College in Helena, Montana, where he earned B.A. degrees in Business, Economics and Accounting.

Board and Philanthropic Service:

- Chair, Washington Food Industry Association (2012)
- Chair, United Way of Spokane County Campaigns (2012, 2020)
- Board Chair (2012-2013) and current Board Member, Greater Spokane Incorporated (GSI)
- Chair of Life Sciences Spokane, a GSI initiative to develop and support a life and bioscience economy in Spokane, Washington
- Council President (2015-2017) and current Board Member, Inland NW Council of the Boy Scouts of America
- Immediate Past Chair and current Board Member, Providence Community Mission Board
- Board Member, Innovia Foundation
- Community Advisory Board Member, University of Washington and Gonzaga University Regional Health Partnership
- Community Advisory Board Member, Washington State University Elson S. Floyd College of Medicine

Reasons for Nomination:

Mr. Philipps brings a long history of leadership, economic development, and innovation to the Board, including more than 20 years of experience as the CEO of a retail grocery company and a background in accounting and finance, mergers and acquisitions, supply chain, organizational development, human resources, economic development, political and regulatory affairs, and consumer retail sales. His extensive background in these areas make him a valuable member of the Compensation Committee of the Board, through which he helps ensure proper alignment of executive compensation and structure, as well as oversight of human capital management and diversity, equity and inclusion issues. Likewise, through his service on the Finance Committee, Mr. Philipps brings his unique and valuable leadership and financial background to bear in helping provide oversight of the Company’s financial strategies and objectives.



Age: 66

Tenure: 17 Years

Committees:

- Audit
- Environmental
- Executive

Heidi B. Stanley **INDEPENDENT DIRECTOR NOMINEE**

Ms. Stanley is co-owner and chair of Empire Bolt & Screw, Inc., a privately-held international distribution company headquartered in Spokane, Washington. Prior to that, Ms. Stanley spent 24 years in the banking industry. She served as CEO and chair of Sterling Savings Bank from January 2009 to October 2009. From January 2008 to December 2008, she served as director, vice chair, president & CEO. From October 2003 to December 2007, she served as director, vice chair and COO. Previously, she held a variety of leadership positions with increasingly higher levels of managerial responsibility. Prior to joining Sterling in 1985, Ms. Stanley worked for IBM in San Francisco, California and Tucson, Arizona. Throughout her career, Ms. Stanley has provided leadership to the greater Spokane area and the Inland Pacific Northwest region through her service on a variety of charitable, education and cultural organizations.

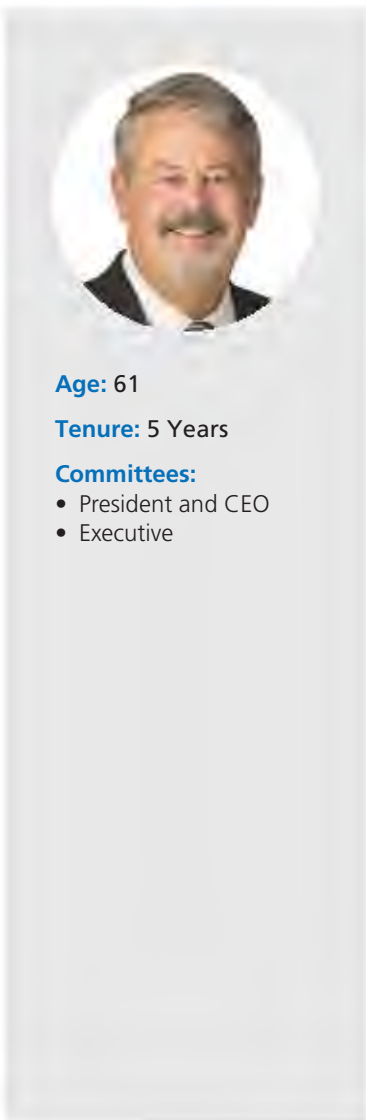
Ms. Stanley graduated from Washington State University with a B.A. in Business Administration.

Board and Philanthropic Service:

- Director, Forterra, Inc., a for-profit, wholly-owned subsidiary of the Association of Washington Business
- Founding Member, Greater Spokane Incorporated
- Former Chair, Association of Washington Business
- Former Chair, Inland Northwest YMCA
- Former Board Member, Spokane Symphony
- Board Member, Washington Policy Center
- Board Member, various other charitable, education and cultural organizations

Reasons for Nomination:

Ms. Stanley's varied business experiences provide a diverse business perspective on risk analysis, operations, policy development, mergers and acquisitions, organizational development, board governance and capital markets. In addition, she has a long history of leadership, economic development and community support activities, all of which allow her to provide valuable leadership on clean energy, security and operational matters through her service on the Environmental, Technology & Operations Committee. In addition, through her broad financial background, Ms. Stanley is a valuable member of the Board's Audit Committee, where she plays an important role in ensuring proper oversight of the integrity of the Company's financial statements and related controls, compliance with legal and regulatory requirements, and the performance of the Company's internal audit function and independent auditors. In addition, Ms. Stanley provides deep understanding of the Company's customer base, as well as economic and political issues throughout the Company's service territories.



Age: 61

Tenure: 5 Years

Committees:

- President and CEO
- Executive

Dennis P. Vermillion NON-INDEPENDENT DIRECTOR NOMINEE

Mr. Vermillion has been president of Avista since January 1, 2018 and CEO since October 1, 2019. In that capacity, he oversees all aspects of the Company's business. Previously, he served as senior vice president of Avista and president of the Avista Utilities division from 2009 to 2018. He also serves as chairman of the board for Avista subsidiary Alaska Electric Light and Power Company. Mr. Vermillion joined Avista in 1985 and has held various staff and management positions. His experience covers a broad range of activities, including leadership, energy trading and marketing, risk management, scheduling, resource operations, power/transmission contracting, resource planning and coordination, regulatory issues and production cost modeling. Mr. Vermillion served as Vice President of Energy Resources of Avista Utilities and prior to that, as President and COO of Avista Energy from February 2001 until its sale in June 2007.

Mr. Vermillion is a graduate of Washington State University with a B.S. in Electrical Engineering.

Board and Philanthropic Service:

- Past Chair and current Board member, Western Energy Institute
- Board member, American Gas Association (AGA)
- Board member, Edison Electric Institute (EEI)
- Board member, Washington Roundtable
- Board member, Greater Spokane Inc.
- Board Member, Avista Foundation
- Past Chairman, United Way Spokane County campaign
- Former Board Member, United Way Spokane County

Reasons for Nomination:

Mr. Vermillion brings extensive utility experience, together with a deep knowledge and understanding of the Company and its subsidiaries, to his service on the Board. He has devoted more than 37 years to the Company and to the energy industry as a whole and has served in a variety of executive leadership positions. He provides critical leadership in the establishment and implementation of the Company's overall strategies, including its short- and long-term goals around such wide and varied issues as the transition to clean energy; employee development, retention and attraction; diversity, equity and inclusion; safety and security; operational excellence; ethical corporate governance; and financial performance. Mr. Vermillion is also the standard-bearer for the Company's culture of integrity, which led to the Company's recognition as one of Ethisphere's "World's Most Ethical Companies" in 2019, 2020, 2021, and 2022.



Age: 56

Director since: 9 Years

Committees:

- Finance (Chair)
- Governance

Janet D. Widmann INDEPENDENT DIRECTOR NOMINEE

Ms. Widmann is currently the CEO of Acorn Health, a national provider of services to children with autism. Previously, she served as the president and CEO of Kids Care Dental, a private equity-owned pediatric dental, orthodontic and oral surgery company, retiring in 2021. She has more than 25 years of executive experience in health care service and technology-enabled health care companies, including as executive vice president and chief executive of Blue Shield of California, a national health plan based in San Francisco where she had overall profit and loss responsibility for Blue Shield's \$15 billion in annual revenue and its 3.5 million members. Ms. Widmann began her career at Health Net, eventually serving as the COO of its dental and vision subsidiaries. Ms. Widmann has been consistently named one of the "Most Influential Women in the Bay Area" by the San Francisco Business Journal.

Ms. Widmann holds a B.S. in Health Administration from California State University, Northridge and a M.A. in Health Administration from the University of Southern California.

Board and Philanthropic Service:

- Former Director, Delta Dental of California
- Former Executive Chair, Acorn Health
- Director, Cutera (NASDAQ: CUTR)
- Member, California Health Professions Education Foundation and Former Board Member, Bay Area Business Council
- Former Board Member, Versant Health
- Member, The Committee of 200
- Member, McKinsey & Company's Bay Area Women's Executive Roundtable
- Member, International Women's Forum
- Director, Acorn Health

Reasons for Nomination:

Ms. Widmann brings a strong background of executive leadership and economic development to her service on the Board. Her experience as CEO and COO of private companies includes risk management and oversight, finance and investment banking, mergers and acquisitions, technology and cybersecurity, organizational development and human resources, innovation, economic development and customer service. As the Chair of the Board's Finance Committee, Ms. Widmann provides critical leadership in the oversight of the Company's financial strategies, plans, programs, goals and objectives. In addition, she is a valuable member of the Governance Committee, which provides oversight of governance-related issues, as well as to the Company's disclosure of corporate responsibility matters, including environmental, social and governance issues.



The Board recommends a vote "FOR" all director nominees.

Corporate Governance Matters

Corporate Governance Principles

The Board is responsible for directing the management of the business and affairs of the Company. As such, the Board gives the Company's executive officers strategic direction and oversees their operation of the Company's business and their conduct of its affairs, with a view to serving the best interests of the Company and its shareholders and other stakeholders.

The Board has adopted Governance Guidelines to address matters including qualification of directors, standards of independence for directors, election of directors, responsibilities and expectations of directors, and evaluation of director and committee performance. The Governance Guidelines are reviewed annually and updated as necessary. The Governance Guidelines, along with the Bylaws, Board Committee Charters, and the Code of Conduct, provide the framework for the governance of the Company.

Board Leadership Structure

The Board does not have a policy as to whether the role of CEO should be separate from the Chairman, nor, if the roles are separate, whether the Chairman should be selected from the independent directors. The Board selects the Chairman in a manner it determines to be in the best interests of the Company and its shareholders. This flexibility has allowed the Board to determine whether the role should be separated based on the individuals and the circumstances existing at that time. The Board believes the Company has been well served by this leadership structure.

Annually, the Board examines its governance practices, including the separation of the positions of the Chairman and the CEO and the independence of the Chairman. The Board believes it needs to retain the ability to balance the independent Board structure with the flexibility to appoint as Chairman someone with hands-on knowledge of and experience in the operations of the Company. Currently, the roles of Chairman and CEO are separated. Mr. Morris, who retired as CEO, effective October 1, 2019, serves as the Chairman of the Board. The Company is led by Mr. Vermillion, who has served as its President since January 1, 2018 and President and CEO since October 1, 2019.

Having retired as CEO effective October 1, 2019, Mr. Morris now meets the independence standards established by the New York Stock Exchange ("NYSE"). Nonetheless, the Company continues to maintain an independent Vice Chair on the Board, with the duties described below.

Duties of the Chairman

The Chairman's duties include:

- Chairing all meetings of the Board in a manner that effectively utilizes the Board's time and which takes full advantage of the skills, expertise and experience each director offers;
- Working with the Vice Chair and CEO to establish schedules and agendas for Board meetings, with input from other directors and management;
- Together with the Vice Chair, recommending an agenda to the Board for its approval for each shareholder meeting;
- Providing input to the Chair of the Governance Committee on new Board member candidates and the selection of the Board committee members;
- Facilitating and encouraging constructive and useful communication between the Board and management;
- Providing leadership to the Board in the establishment of positions the Board may take on issues to come before shareholder meetings;
- Presiding at all shareholder meetings; and
- With input from the CEO, ensuring the Board is provided with full information on the condition of the Company, its businesses, the risks facing the Company and the environment in which it operates.

Independent Vice Chair

The Board has also established the position of independent Vice Chair, which was previously designated as independent Lead Director. Kristianne Blake was selected on May 11, 2020, to serve as Lead Director/Vice Chair for a three-year term. Ms. Blake is retiring effective May 11, 2023, and the Board selected Donald Burke to serve as Vice Chair for a three-year term beginning May 11, 2023. The Vice Chair's duties include:

- Ensuring there is open and effective communication between the Board, the Chairman and management of Board-related matters;
- Keeping an open line of communication that provides for dissemination of information to the Board and discussion before actions are finalized;
- Serving as an independent point of contact for directors, management or shareholders wishing to communicate with the Board other than through the Chairman;
- Presiding at all meetings at which the Chairman is not present; and
- Working with the Chairman to set meeting schedules and agendas for the Board meetings, including soliciting input from non-management directors on items for the Board agendas, to ensure appropriate agenda items are included and there is adequate time for discussion of these items.

The Vice Chair is available for communications and consultation with major shareholders. The Company has a mechanism for shareholders and other interested parties to communicate with the Vice Chair and independent directors as a group, or on an individual basis. (See "Communications with Shareholders" on page 22.)

Director Independence

The Board has been, and continues to be, a strong proponent of director independence. It is the policy of the Board that a majority of the directors be independent from management and that the Board not engage in transactions that would conflict with the best interests of the Company's business.

The Company's corporate governance structures and practices provide for a strong, independent Board and include several independent oversight mechanisms:

- All members of the Board are independent except for Mr. Vermillion.
- All members of the Board committees are independent, except for Mr. Vermillion who is a member of the Executive Committee.
- Each Board Committee has a separate independent Chair.
- All Board committees may seek legal, financial or other expert advice from sources independent from management.

The Board believes this governance structure and these practices ensure strong and independent directors will continue to effectively oversee the Company's management and key issues related to its long-range business plans, long-range strategic decisions, risks and integrity.

Independence determinations are made on an annual basis at the time the Board approves nominees for election at the next Annual Meeting and, if a director joins the Board between Annual Meetings, at such time. To assist in this determination, the Board adopted Categorical Standards for Independence of Directors (the "Categorical Standards"). As a result of this review, the Board affirmatively determined the directors nominated for election at the Annual Meeting are independent of the Company and its management, with the exception of Mr. Vermillion. Mr. Vermillion is an inside director because of his employment as President and CEO of the Company.

Related Party Transactions

The Board recognizes related party transactions present a heightened risk of conflicts of interest and/or improper valuation of transactions (or the perception thereof) and, therefore, has adopted a written Related Party Transaction Policy, which is followed in connection with all related party transactions involving the Company and specified related persons including directors (including nominees) and executive officers, certain family members and certain shareholders, all as outlined in the applicable rules of the

Securities and Exchange Commission (“SEC”). During its annual review, the Board considered whether there were any transactions or relationships between directors or members of their immediate families (or any entity of which a director or a director’s immediate family member is an executive officer, general partner, or significant equity holder) and members of the Company’s senior management or their affiliates inconsistent with a determination that the director is independent.

In particular, the Board considered the Company and its subsidiaries in the ordinary course of business have, during the last three years, purchased products and services from companies at which some of our directors were officers, board members, or investors during 2022.

SEC rules require the Company to disclose any related party transaction in which the amount involved exceeds \$120,000 in the last year. The Governance Committee has determined the Company had no reportable related party transactions for 2022.

Board Meetings

The Board strongly encourages its members to attend all Board and committee meetings and the Annual Meeting. The Board held five meetings in 2022. The attendance at all Board and Committee meetings was 100%, save for one special meeting for which attendance was 91%. All the directors attended the prior year’s Annual Meeting and all directors are planning to attend the upcoming Annual Meeting.

Meetings of Independent Directors

The independent directors meet at each regularly scheduled Board meeting. The Chairman and the Vice Chair collaboratively establish the agenda for each session and also determine which, if any, other individuals, including members of management and independent advisors, should be available for each such meeting.

Board Risk Oversight

The Board plays an active role in the identification of the major risks affecting the Company and the oversight of the Company’s risk management. For organizational purposes, the Board has categorized the various risks facing the Company as follows:

- utility regulatory
- operational
- climate change
- cyber and technology
- strategic
- external mandates
- financial
- energy commodity
- compliance

While the Board retains full responsibility for the general oversight of the management of all categories of risk, it has delegated to and allocated among its committees first oversight responsibility regarding specific categories of risk. The allocation of categories of risk to the respective committees is described generally below and is more specifically set forth in the committee charters. While management is responsible for the day-to-day management of risk, appropriate Company officers make periodic reports to the respective committees or, if circumstances so warrant, to the full Board, and respond to specific inquiries made by the committees and/or the Board. Following a risk report to a committee, the chair of that committee reports to the full Board. This process facilitates the coordination of the oversight and management of the various categories of risk, particularly for the interrelationships among various risks.

See Item 1A — “Risk Factors” and Item 7 — “Management’s Discussion and Analysis of Financial Condition and Results of Operations — Enterprise Risk Management” in the Annual Report for discussions of the various risks within the general categories listed above and the Company’s risk management processes and procedures.

CEO Succession Plan

Succession plans for our CEO and other officers are an important part of the Company's long-term success, and the Company has a succession-planning process reflecting the Company's long-term business strategy. The Compensation Committee conducts an annual review of the succession plans for our CEO and other executives of the Company and receives quarterly updates on the plans. Our CEO and the Compensation Committee review those succession plans annually with the full Board. The succession plans reflect the Board's belief the Company should regularly identify internal candidates for the CEO and other executive positions and it should develop those candidates for consideration when a transition is planned or necessary. Accordingly, management identifies internal candidates in various phases of development and implements development plans to assure the candidates' readiness. Those development plans identify the candidates' strengths and developmental opportunities, and the Compensation Committee receives periodic updates and regularly reviews the candidates' progress. In addition to internal development pools, to assure selection of the best candidate(s), the Company may recruit externally if such approach would better suit the Company's strategic needs. The Compensation Committee believes the Company's succession planning process provides a good structure to assure the Company will have qualified successors for its executive officers.

The Board has adopted a Contingency CEO Succession Plan to outline the procedures for the temporary appointment of an interim CEO to avoid a vacancy in leadership that may occur because of an absence event due to death, illness, disability, or sudden departure of our CEO.

Board and Committee Evaluations

The Board conducts an annual assessment of its performance and effectiveness. The process is coordinated by the Board Chair and the Chair of the Governance Committee and is proctored through written assessments completed by each director. Areas of inquiry include, among other things, the following:

- Overall Board performance and areas of focus including strategic and business issues, challenges and opportunities;
- Succession planning;
- Board Committee structure and composition;
- Board culture;
- Board composition;
- Management performance, including quality of materials, provided to the directors; and
- Board meeting logistics.

Each Board Committee also conducts an annual assessment of its performance and effectiveness through written assessments completed by each committee member. Areas of inquiry include, among other things, the following:

- The sufficiency of their Charters;
- Whether committee members possess the right skills and experience or whether additional education or training is required;
- Whether there are sufficient meetings covering the right topics; and
- Whether meeting materials are effective.

Individual Director Assessments

Annually, the Board Chair conducts an objective assessment of the quality of each Board member, considering such factors as attendance, participation, engagement with other Board members, and any other factors deemed appropriate. This process includes a discussion between the Board Chair and the Chairs of each Board Committee, as well as individual interviews of each director. The process provides an opportunity for input on individual director performance, as well as practical input from each director on what the Board should continue doing, start doing and stop doing. The information gathered through the assessment process is reviewed by the Governance Committee and considered in its recommendation of Board members to stand for election each year.

A summary of all committee assessment results is provided to the Governance Committee and the Board for review and discussion.

Director Orientation and Continuing Education

The Governance Committee and management are responsible for director orientation programs. Orientation programs are designed to familiarize new directors with the Company's business strategies and policies. The Governance Committee is also responsible for director continuing education. Continuing education programs for directors include a combination of internally developed materials and presentations and outside programs presented by third parties. Financial and administrative support is available to directors for attendance at academic or other independent programs.

Director Retirement Policy

Directors may not stand for election after age 72.

Code of Conduct

The Company has adopted a Code of Conduct that applies to members of the Board and our employees, including our CEO (the principal executive officer) and our CFO (the principal financial officer).

Information on Company Website

The Company's Corporate Governance Guidelines, the Code of Conduct, and the Related Party Transaction Policy are available on the Company's website at <https://investor.avistacorp.com/corporate-governance>. A written copy of any of these documents will be provided free of charge to any person upon request to the Corporate Secretary's office at 1411 East Mission Avenue, P.O. Box 3727 (MSC-10), Spokane, Washington 99220.

Communications with Shareholders

Shareholders and other interested parties may send correspondence to our Board or to any individual director to the Corporate Secretary's office at 1411 East Mission Avenue, P.O. Box 3727 (MSC-10), Spokane, Washington 99220. Concerns about accounting, internal accounting controls or auditing matters should be directed to the Chair of the Audit Committee at the same address. All communications will be forwarded to the person(s) to whom they are addressed, unless it is determined the communication:

- Does not relate to the business or affairs of the Company or the functioning or constitution of the Board or any of its committees;
- Relates to routine or insignificant matters that do not warrant the attention of the Board;
- Is an advertisement or other commercial solicitation or communication;
- Is frivolous or offensive; or
- Is otherwise not appropriate for delivery to directors.

The director or directors who receive any such communication have discretion to determine whether the subject matter of the communication should be brought to the attention of the full Board or one or more of its committees and whether any response to the person sending the communication is appropriate. Any such response will be made through the Company's Corporate Secretary or General Counsel and only in accordance with the Company's policies and procedures and applicable laws and regulations relating to the disclosure of information.

Board Committees

The Board has six standing committees — Audit Committee, Compensation and Organization Committee ("Compensation Committee"), Governance and Corporate Responsibility Committee ("Governance Committee"), Finance Committee, Environmental, Technology and Operations Committee ("Environmental Committee") and Executive Committee. The committees, their membership as of the end of 2022, and their principal responsibilities are described below.

Each committee of the Board has adopted a Charter approved by the Board. The Charters are reviewed on an annual basis and amendments are made as needed. The committee Charters are available on the Company's website at <https://investor.avistacorp.com/corporate-governance>. A written copy of our committee Charters will be provided free of charge to any person upon request to the Corporate Secretary's office at 1411 East Mission Avenue, P.O. Box 3727 (MSC-10), Spokane, Washington 99220.

AUDIT COMMITTEE



Donald C. Burke, Chair

Members:

Blake*
Stanley

Number of Meetings: 6

* Not standing for reelection.

Responsibilities:

Assists the Board in overseeing the integrity of and the risks related to the Company's financial statements and accounting compliance, the Company's compliance program, the qualifications and independence of the independent registered public accounting firm, and the performance of the Company's internal audit function and independent registered public accounting firm. The Audit Committee also reviews the integrity of the Company's systems of internal controls regarding accounting, financial reporting, disclosure, compliance and ethics that management and the Board have established, including without limitation all internal controls established and maintained pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act") and the Sarbanes-Oxley Act of 2002 (the "Sarbanes-Oxley Act"). The Audit Committee oversees management of the Company's exposure to accounting and financial risk, including questionable accounting or possible fraud, and oversees generally, to assist the full Board, the Company's overall risk assessment and risk management processes. Only independent directors sit on the Audit Committee. The Board determined Mr. Burke is an "Audit Committee Financial Expert," as defined in the SEC rules.

COMPENSATION COMMITTEE



Scott H. Maw, Chair

Members:

Klein
Philipps

Number of Meetings: 5

Responsibilities:

Considers and approves, as well as oversees the operational risks associated with, compensation and benefits of executive officers of the Company, as well as human capital management generally. This includes overseeing the organizational structure of the Company's management and succession planning for our CEO and other executive officers.

For a discussion of the Company's processes and procedures for the consideration and determination of executive officer compensation (including the role of executive officers and compensation consultants in determining or recommending the amount or form of compensation) see the CD&A starting on page 33.

The Compensation Committee is composed entirely of independent directors, as defined by the rules of the NYSE, and within the Company's Categorical Standards. In addition, the Compensation Committee is intended to comply with the "non-employee director" requirements of Rule 16b-3 under the Exchange Act, and to the extent still applicable, the "outside director" requirements of Section 162(m) of the Internal Revenue Code of 1986, as amended (the "Code").

GOVERNANCE COMMITTEE



Kristianne Blake*, *Chair*

Members:

Burke
Maw
Widmann

Number of Meetings: 4

* Not standing for reelection.

Responsibilities:

Advises the Board on corporate governance matters and oversees the risks relating to such matters, including recommending guidelines for the composition and size of the Board and its committees, evaluating Board effectiveness and organizational structure and setting director compensation (see the section on Director Compensation on page 26). The Governance Committee oversees, among other things, issues regarding conflicts of interest, independence and compliance with SEC and NYSE rules and reviews the allocation of risk management oversight to the various Board committees. The Governance Committee provides general strategic oversight of the Company's programs and practices relating to ESG. The Governance Committee also develops Board membership criteria and reviews potential director candidates. Recommendations for director nominees are presented to the full Board for approval. See Proposal 1—"Election of Directors" on page 4. Only independent directors sit on the Governance Committee.

ENVIRONMENTAL COMMITTEE



Rebecca A. Klein, *Chair*

Members:

Bentz
Kwawu
Stanley

Number of Meetings: 4

Responsibilities:

Assists the Board in overseeing risks associated with the Company's business and operational risks, other than financial risks. This includes regulatory, environmental compliance, employee and public safety, climate change, energy, commodity, cyber and physical security, cyber technology strategy, and external mandates.

FINANCE COMMITTEE



Janet D. Widmann, *Chair*

Members:

Bentz
Kwawu
Morris
Philipps

Number of Meetings: 4

Responsibilities:

Assists the Board in overseeing that corporate management has strategies, budgets, forecasts, and financial plans and programs, including adequate liquidity, to enable the Company to meet its goals and objectives and oversees the associated risks. The Finance Committee's activities and recommendations include reviewing management's qualitative and quantitative financial plans and objectives for both the short and long-term; approving strategies with appropriate action plans to help ensure financial objectives are met; having in place a system to monitor progress toward financial goals, including monitoring commodity price and counterparty credit risk, overseeing and monitoring employee benefit plan investment performance and approving changes in investment policies and strategies, and monitoring management's program for hedging or otherwise mitigating financial and commercial risk; and providing strategic oversight of the Company's non-regulated investments and businesses.

EXECUTIVE COMMITTEE



Scott L. Morris, *Chair*

Members:

Blake*
Stanley
Vermillion

Number of Meetings: 0

* Not standing for reelection.

Responsibilities:

Has and may exercise, when the Board is not in session, all the powers of the Board that may be lawfully delegated, subject to such limitations as may be provided in the Bylaws, by resolutions of the Board, or by law. Generally, such action would only be taken to expedite Board authorization for certain corporate business matters when circumstances do not allow the time, or when it is otherwise not practicable, for the entire Board to meet.

Director Compensation

The Board regularly reviews director compensation with the assistance of Meridian Compensation Partners (the same consultant used for executive compensation) to determine whether it is appropriate and competitive in light of market circumstances and prevailing best practices for corporate governance for the energy/utility industry. The Board targets overall director compensation to the median of the same peer group used to review executive compensation (see page 37 for the peer group.) As a result of this review process, meeting fees for directors were eliminated and the annual retainer for directors was adjusted from \$190,000 to \$220,000 for 2023. The retainer for Vice Chair was adjusted from \$25,000 to \$30,000.

The elements of director compensation reflect the Board's view that compensation to the independent directors should consist of an appropriate mix of cash and stock. The cash portion of the retainer is paid quarterly, and the stock portion is paid annually (as soon as practicable following the Annual Meeting). Employee directors are not compensated for their Board service.

Elements of Director Compensation

Pay Element	2023 Compensation
Annual Retainer (cash and stock)	\$ 220,000
Board Members:	
(Directors receive an annual retainer of \$220,000, with \$125,000 automatically paid in stock. Directors have the option of taking the remaining \$95,000 in cash, stock or a combination of both cash and stock.)	
Additional Committee Chair Retainers (Cash)	
Audit Committee:	\$ 20,000
Compensation Committee:	\$ 15,000
Environmental Committee:	\$ 15,000
Finance Committee:	\$ 15,000
Governance Committee:	\$ 15,000
Vice Chair:	\$ 30,000
Non-Executive Chairman:	\$ 100,000

Each director is entitled to reimbursement of reasonable out-of-pocket expenses incurred in connection with meetings of the Board or its committees and related activities, including third party director education courses and materials. These expenses include travel to and from the meetings, as well as any expenses they incur while attending the meetings.

Director Stock Ownership Policy

The Company has a minimum stock ownership expectation for all Board members. Outside directors are expected to achieve a minimum investment of five times the minimum stock portion of their retainer and retain at least that level of investment while a Board member. Shares previously deferred under the former Non-Employee Director Stock Plan count for purposes of determining whether a director has achieved the ownership expectation.

The ownership expectation illustrates the Board's philosophy of the importance of stock ownership for directors to further strengthen the commonality of interest between the Board and shareholders. The Governance Committee annually reviews director holdings to determine whether they meet ownership expectations.

There were no annual stock option grants or non-stock incentive plan compensation payments to directors for services in 2022 and none are currently contemplated under the current compensation structure. The Company also does not provide a retirement plan or deferred compensation plan to its directors. Listed below is compensation paid to each non-employee director who served during any part of the 2022 fiscal year.

Director Compensation Table — 2022

Director Name	Annual Retainer			Total Compensation ⁽⁴⁾ (\$)
	Director Compensation Paid in Cash ⁽²⁾ (\$)	Director Compensation Paid in Stock ⁽¹⁾⁽²⁾ (\$)	All Other Compensation ⁽³⁾ (\$)	
Julie A. Bentz	\$ 100,033	\$ 114,967		\$ 215,000
Kristianne Blake	\$ 149,133	\$ 114,967	\$ 4,433	\$ 268,534
Donald C. Burke	\$ 123,033	\$ 114,967		\$ 238,000
Rebecca A. Klein	\$ 116,533	\$ 114,967		\$ 231,500
Sena M. Kwawu	\$ 100,033	\$ 114,967		\$ 215,000
Scott H. Maw	\$ 116,533	\$ 114,967		\$ 231,500
Scott L. Morris	\$ 195,533	\$ 114,967		\$ 310,500
Jeffry L. Philipps	\$ 101,533	\$ 114,967		\$ 216,500
Heidi B. Stanley	\$ 103,033	\$ 114,967		\$ 218,000
Janet Widmann	\$ 115,033	\$ 114,967		\$ 230,000
Totals	\$ 1,220,426	\$ 1,149,675	\$ 4,433	\$ 2,374,534

1. Amounts in these columns include cash retainers, stock issuances, Chair retainers, and Board and committee meeting fees.
2. Stock is issued in whole shares based on the current market price at the time of issuance. Stock is fully vested upon issuance. All fractional shares are paid in cash.
3. Amounts for Ms. Blake include dividends paid on those shares deferred prior to December 31, 2004, under the former Non-Employee Director Stock Plan. (Ms. Blake is the only director who deferred receipt of stock until a later date. Ms. Blake has 2,519 deferred shares.)
4. The Company does not provide perquisites or other personal benefits to its Board members.

Prohibition Against Hedging and Similar Transactions

Pursuant to our Insider Trading Policy, directors, officers and employees are prohibited from engaging in short-sales, zero-cost collars, forward sales contracts, pledging, hedging or otherwise offsetting any decrease in the market value of their Company shares.

Audit Committee Report

Charter and Responsibilities

The Audit Committee operates under a written Charter adopted by the Board that outlines its responsibilities and the practices it follows. The Charter can be found on the Company's website at <https://investor.avistacorp.com/corporate-governance>. The Audit Committee reviews and assesses the adequacy of its Charter at least annually, and, when appropriate, recommends changes to the Board.

The Audit Committee is composed of non-management directors who meet the independence and financial literacy requirements of the NYSE and additional, heightened independence criteria applicable to members of the Audit Committee under SEC and NYSE rules. The Audit Committee recommended to the Board the designation of Donald C. Burke as the Audit Committee Financial Expert solely for the purposes of compliance with the rules and regulations of the SEC implementing Section 407 of the Sarbanes-Oxley Act. The Board approved this recommendation.

The Audit Committee assists the Board in overseeing the integrity of the Company's financial statements, the Company's compliance with legal and regulatory requirements, the Company's Code of Conduct, the Company's enterprise risk management program and the independent auditor's qualifications and independence. The Audit Committee also assists the Board in fulfilling its responsibility for oversight of the Company's systems of internal controls, including, without limitation, those established and maintained pursuant to the Exchange Act, as amended, and the Sarbanes-Oxley Act. In addition, the Audit Committee participates in external education sessions and educational sessions developed by management, at the request of the Audit Committee.

2022 Activity

During 2022, the Audit Committee fulfilled its duties and responsibilities as outlined in the Charter. Six meetings were held, with meeting agendas established by the Audit Committee's Chair and the Director of Internal Audit. Specifically, the Audit Committee:

- Reviewed and discussed with management and Deloitte, the independent auditor, the Company's unaudited quarterly financial statements and management's discussion and analysis of financial condition and results of operations.
- Reviewed with the CEO and CFO their certifications as to the accuracy of the Company's financial statements and the establishment and maintenance of internal controls and procedures.
- Reviewed with management all earnings press releases relating to 2022 annual and quarterly earnings prior to their issuance.
- Reviewed and discussed with Deloitte various matters including, without limitation, all critical audit matters, critical accounting policies, practices and estimates, significant changes in accounting principles or the application thereof, and the effect of regulation on the Company's financial performance and results of operations.
- Discussed with management, the internal auditors, and the independent auditor the quality and adequacy of the Company's systems of internal controls, and the internal audit functions, responsibilities, performance, and staffing.
- Reviewed the audit plans, audit scopes, and identification of audit risks with the independent and the internal auditors.
- Received from Deloitte a letter and other disclosures regarding the independent auditor's communications with the Audit Committee concerning the independent auditor's independence. The independent auditor advised the Audit Committee that this letter and other disclosures were required by the PCAOB auditor standards. The Audit Committee discussed with the independent auditor the latter's independence.
- Was advised by Deloitte that the matters discussed by Deloitte and the Audit Committee constituted all matters that PCAOB standards required Deloitte to discuss with the Audit Committee.
- Reviewed and approved the services and fees of the Company's independent auditor.
- Reviewed and approved the non-audit services performed by the Company's auditor and concluded that such services were consistent with the maintenance of independence.
- Reviewed the performance of Deloitte and approved its reappointment in 2022 as the Company's independent registered public accounting firm.

2022 Financial Statements

The Audit Committee reviewed and discussed with management and Deloitte the Company's audited financial statements and management's discussion and analysis of financial condition and results of operations for the year ended December 31, 2022. Additionally, the Committee reviewed Management's Report on Internal Control Over Financial Reporting and the Auditor's Report on the effectiveness of internal control over financial reporting. Based on its review and discussions, the Audit Committee recommended to the full Board, and the full Board approved the inclusion of the Company's audited financial statements in the Company's Annual Report on Form 10-K for the year ended December 31, 2022, for filing with the SEC.

This report is provided by the following independent directors, who comprise the Audit Committee:

Donald C. Burke — Chair

Kristianne Blake

Heidi B. Stanley

Proposal 2: Ratification of Appointment of Deloitte as Independent Registered Public Accounting Firm For 2023

What are you voting on?

We are asking our shareholders to ratify the selection of Deloitte as the independent registered public accounting firm of our consolidated financial statements and our internal controls over financial reporting for 2023. Although the Audit Committee has direct responsibility for the appointment of the independent registered public accounting firm, as a matter of good corporate governance, the Board submits its selection of the independent registered public accounting firm to our shareholders for ratification.

Voting recommendation:

The Board unanimously recommends a vote **FOR** the ratification of the appointment of Deloitte as the independent registered public accounting firm.

The Audit Committee has the direct responsibility to hire, evaluate and, where appropriate, replace the Company's independent auditor and, in its capacity as a committee of the Board, is directly responsible for the appointment, compensation, and general oversight of the work of the independent auditor. The Audit Committee has appointed Deloitte as the Company's independent registered public accounting firm for continuing audit work in 2023.

Shareholder approval is not required for the appointment of Deloitte. However, the appointment is being submitted to shareholders for ratification. Should the shareholders fail to ratify the appointment of Deloitte, such failure (1) would have no effect on the validity of such appointment for 2023 (given the difficulty and expense of changing the independent registered public accounting firm midway through a year) and (2) would be a factor to be taken into account, together with other relevant factors, by the Audit Committee in the selection and appointment of the independent registered public accounting firm for 2024 (but would not necessarily be the determining factor).

Annual Evaluation and Selection of the Independent Auditor

The Audit Committee annually reviews Deloitte's independence and performance in deciding whether to retain Deloitte or engage another independent auditor. In the course of these reviews, the Audit Committee considers, among other things:

- Deloitte's historical and recent performance on the Company's audit.
- Deloitte's depth, expertise, and knowledge of the Company's business and industry.
- The quality and candor of Deloitte's communications with the Audit Committee and management.
- How effectively Deloitte maintained its independence and employed its independent judgment, objectivity, and professional skepticism.
- Available external data about quality and performance, including recent PCAOB reports on Deloitte.
- The appropriateness of Deloitte's fees.
- Deloitte's tenure as the Company's independent auditor, including the benefits of having a long-tenured auditor, and the safeguards in place to maintain its independence.

Long Tenure Benefits

- **Higher audit quality.** Through years of experience with the Company, Deloitte (including its predecessors) has gained institutional knowledge of, and deep expertise regarding, the Company's operations and businesses, accounting policies and practices, and internal control over financial reporting.
- **No onboarding or educating new auditor.** Onboarding a new auditor requires a significant time commitment that could distract from management's focus on financial reporting and internal controls.

Independence Controls

- **Thorough Audit Committee oversight.** The Audit Committee meets with Deloitte at least four times per year. The committee also performs a comprehensive annual evaluation to determine whether to engage Deloitte. This evaluation includes assessments of Deloitte's qualifications and performance; approach to promoting and monitoring audit quality; quality and candor of communications; and independence, objectivity, and professional skepticism. The Audit Committee also has an active role in selecting the lead partner.
- **Rigorous limits on non-audit services.** The Audit Committee has a policy that requires preapproval of all non-audit services, subject to a de minimis exception, and Deloitte is engaged only when it is best suited for the job.
- **Strong internal Deloitte independence process.** Deloitte conducts periodic internal quality reviews of its audit work, assesses the adequacy of partners and other personnel working on the Company's account, and rotates the lead partner every five years.
- **Strong regulatory framework.** Deloitte, as an independent registered public accounting firm, is subject to PCAOB inspections, peer reviews, and PCAOB and SEC oversight.

As a result of its evaluation, the Audit Committee concluded the selection of Deloitte as the independent registered public accounting firm for 2023 is in the best interests of the Company and its shareholders. The Audit Committee made this recommendation to the full board and the full board approved.

Audit Fees and All Other Fees

The Audit Committee approves the fees paid to Deloitte for audit and non-audit services and receives periodic reports on the amount of fees paid. The aggregate fees for audit and other services provided by Deloitte in 2022 and 2021 were:

	2022	2021
Audit Fees ^(a)	\$1,920,236	\$1,775,806
Audit-Related Fees ^(b)	6,500	3,000
Tax Fees ^(c)	—	5,800
All Other Fees ^(d)	6,106	6,484
Total	\$1,932,842	\$1,791,090

a. Audit services performed in 2022 and 2021 for which audit fees were billed consisted of:

- Audit of the Company's annual consolidated financial statements and internal controls over financial reporting.
- Reviews of the Company's quarterly reports on Form 10-Q.
- Comfort letters, statutory and regulatory audits, consents, and other services related to SEC matters.

b. Audit-related services performed in 2022 and 2021 consisted of agreed-upon procedures.

c. Tax fees for technical tax advice and planning performed in 2021 related to income tax accounting methods, state taxes, and various other tax matters.

d. All other services performed in 2022 and 2021 consisted of licensing of accounting literature research databases, attendance at training seminars, and other miscellaneous projects.

Audit Committee Pre-Approval of Audit and Permissible Non-Audit Services of Independent Auditors

The Audit Committee is required to pre-approve the audit and permissible non-audit services to be performed. The Audit Committee has adopted what it terms its Audit Committee Pre-Approval Policy (the "Policy"), which sets forth the procedures and conditions pursuant to which services proposed to be performed by the Company's independent registered public accounting firm may be pre-approved. All services provided by Deloitte in 2022 and 2021 were pre-approved in accordance with the Policy adopted by the Audit Committee.

The Audit Committee intends to pre-approve services, whether specifically or pursuant to general pre-approvals according to the Policy, only if the provision of such services is consistent with SEC and PCAOB rules on auditor independence and all other applicable laws and regulations. In rendering general or specific pre-approvals, the Audit Committee will consider whether the independent registered public accounting firm's provision of specific services, or categories of services, would be inconsistent with the independence of the auditor.

Hiring Restrictions for Deloitte Employees

The Audit Committee has adopted a policy that has certain restrictions on the Company's hiring of any Deloitte partner, director, manager, staff member, advising member of the department of professional practice, reviewing tax professional, and any other individuals responsible for providing audit assurance on any aspect of Deloitte's audit and review of the Company's financial statements.

Other Information

The Company has been advised by Deloitte that neither the firm, nor any covered person of the firm, has any financial interest, direct or indirect, in any capacity in the Company or its subsidiaries. A representative of Deloitte is expected to attend the Annual Meeting with the opportunity to make a statement if he/she desires to do so and is expected to be available to respond to appropriate questions.

Ratification of the appointment of the independent auditors requires the affirmative vote of a majority of the votes cast by the holders of the shares of common stock voting in person or by proxy at the Annual Meeting.



The Board recommends a vote "FOR" the ratification of the appointment of Deloitte as the Independent Registered Public Accounting Firm.

Compensation Discussion and Analysis (“CD&A”)

This CD&A provides information about the compensation objectives and policies for our NEOs and puts in perspective the quantitative and narrative disclosures in the compensation tables included in this Proxy Statement. Our NEOs for 2022 were:

- **Dennis P. Vermillion**, President and CEO
- **Mark T. Thies**, Executive Vice President, CFO and Treasurer
- **Heather L. Rosentrater**, Sr. Vice President, Chief Operating Officer
- **Jason R. Thackston**, Sr. Vice President, Chief Strategy and Clean Energy Officer
- **Kevin J. Christie**, Sr. Vice President, External Affairs and Chief Customer Officer

The CD&A also describes the following:

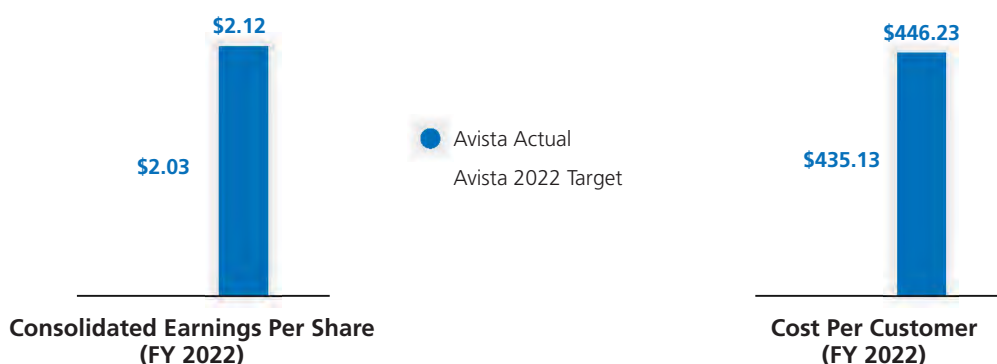
- Our business results impact on incentive compensation;
- Our decision-making process on compensation design and pay levels, including our compensation governance approach;
- Our compensation philosophy and objectives; and
- The elements of the Company’s executive compensation program.

BUSINESS RESULTS IMPACT ON INCENTIVE COMPENSATION

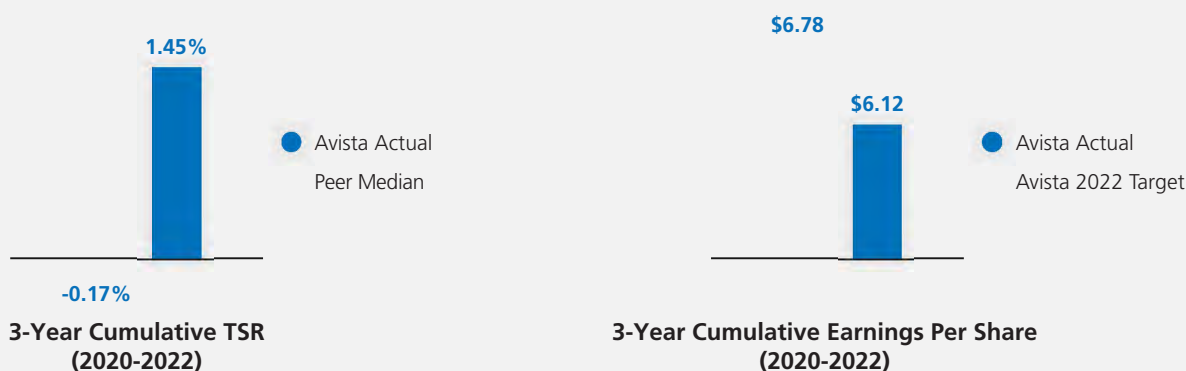
The Compensation Committee, with input from the CEO, establishes target incentive compensation for our NEOs at the beginning of each performance period. The Board establishes target incentive compensation for our CEO also at the beginning of each performance period. Actual pay varies above or below the target based on individual, organizational, and stock performance. Because a substantial portion of each NEO’s compensation is in the form of equity, our NEOs’ actual compensation aligns closely with changes in the stock price.

We employ several quantitative criteria to assess the performance of our NEOs. Our objectives include achieving the EPS target, achieving favorable TSR relative to our peers, managing our costs per customer, customer satisfaction, our response time to natural gas emergency calls, reliability of service, and business development. The charts below illustrate the relationship between our 2022 financial performance targets and our actual performance.

RECENT PERFORMANCE RESULTS: SELECT ANNUAL INCENTIVE PLAN METRICS

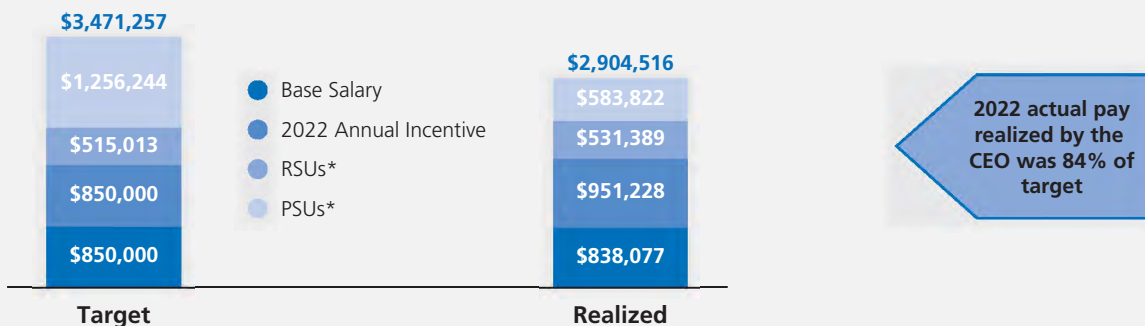


RECENT PERFORMANCE RESULTS: LONG-TERM INCENTIVE PLAN METRICS



The chart below illustrates the relationship between our 2022 performance and our CEO’s 2022 compensation.

CHIEF EXECUTIVE OFFICER: 2022 TARGET COMPENSATION VS. REALIZED COMPENSATION



* The target amount shown for the RSUs is the grant date fair value of the portion of the 2020, 2021, and 2022 awards that could have vested if the CEO was not terminated on December 31, 2022. The target amount for the CEO’s performance shares represents the aggregate grant date fair value of the 2020 awards that could have vested if the TSR and the three-year CEPS performance conditions were met for the 2020-2022 performance period. The amount shown as the actual compensation realized by our CEO for 2022 includes his base salary, the actual annual cash incentive plan amount paid in early 2023 for 2022 performance, the value, as of the vesting date, of the RSUs that vested in early 2023, and the actual value, as of the vesting date, of the performance share units (“PSUs”) that were realized for the 2020 – 2022 performance period. Values for RSUs and PSUs do not include dividend equivalents.

COMPENSATION GOVERNANCE PRACTICES

The Company highly values strong compensation governance practices. We believe our executive compensation practices align with our corporate values and provide a foundation for success. The governance practices we employ, and those we avoid, include:

Practices We Employ	Practices We Avoid
<ul style="list-style-type: none"> We align pay and performance We mitigate undue risk (see Risk Mitigation Overview on page 36) We maintain stock ownership guidelines consistent with market practices We maintain a recoupment (i.e., clawback) policy that allows the Company to recoup compensation due to financial and other detrimental misconduct We pay Change in Control (“CIC”) severance solely upon a double trigger The Compensation Committee reviews NEO tally sheets annually The Compensation Committee is composed entirely of independent directors The Compensation Committee engages an independent compensation consultant The Compensation Committee regularly meets in executive sessions without management present 	<ul style="list-style-type: none"> We do not provide perquisites We do not permit hedging or short sales of Company stock by directors or officers We do not permit pledging of company stock by directors or officers We do not pay dividends or dividend equivalents on performance awards until the awards are earned We do not provide any tax gross-ups under our CIC Plan We no longer offer additional Supplemental Executive Retirement Plan (“SERP”) service credits as a recruitment tool for hiring executives

2022 SAY ON PAY ADVISORY VOTE

At the May 2022 Annual Meeting, 96.94% of the votes cast were in support of our Say on Pay advisory resolution on our executive compensation. We view this outcome as a signal of strong shareholder support for our executive compensation philosophy, policies and practices.

Decision Making Process

ROLE OF THE COMPENSATION COMMITTEE

The Compensation Committee makes all compensation decisions regarding our CEO, our other NEOs and other executive officers, including the level of cash compensation and equity awards. Our CEO annually evaluates each executive officer’s performance and presents his evaluation to the Compensation Committee for its consideration of salary adjustments, annual incentive opportunity and annual equity award amounts. The Compensation Committee annually reviews the CEO’s performance, which it considers in the development of the CEO’s salary adjustments, annual incentive opportunity and annual equity award amounts.

ROLE OF THE COMPENSATION CONSULTANT

The Compensation Committee selects and retains an independent compensation consultant to support its oversight of our executive compensation programs. For 2022, the Compensation Committee engaged Meridian as its independent compensation consultant. (The Committee also purchased survey information from the Willis Towers Watson (“WTW”) Energy Services Executive Compensation database but did not otherwise consult with WTW.) Meridian provides the Compensation Committee consulting services solely relating to executive compensation and governance matters. In accordance with NYSE rules, the Compensation Committee determined Meridian is independent and, further, no conflicts of interest arose due to Meridian’s services rendered to the Compensation Committee.

COMPENSATION DISCUSSION AND ANALYSIS (“CD&A”)

A representative of Meridian attended Compensation Committee meetings in 2022 and advised the Compensation Committee on the principal aspects of executive compensation, including the competitiveness of program design and award values and specific analyses for our executive officers.

The Compensation Committee determines the work to be performed by Meridian. Meridian works with our Vice President of Safety & Chief People Officer and his staff to gather data required in preparing its analyses for Compensation Committee review. Meridian provides services or advice to management only to the extent requested by the Compensation Committee.

Meridian interacts with management to gather information and obtain recommendations, but the Compensation Committee Chair determines if and when Meridian’s advice and materials can be shared with management. When important pay decisions are made, Meridian provides advice to the Compensation Committee in an executive session without Company management present. This approach ensures the Compensation Committee receives objective advice from Meridian so the Compensation Committee can make independent decisions about executive pay.

ROLE OF MANAGEMENT

Our CEO provides input to the Compensation Committee for each executive officer’s (other than himself) total compensation and each component of compensation.

At the request of the Compensation Committee, both the Vice President of Safety & Chief People Officer and our CEO regularly attend Compensation Committee meetings, excluding the executive sessions during which their respective compensation and other matters are discussed.

RISK MITIGATION OVERVIEW

The Compensation Committee believes the Company’s compensation policies and practices do not create risks reasonably likely to have a material adverse effect on the Company. In establishing pay practices for the Company, the Compensation Committee’s goal is to design a compensation structure that does not encourage inappropriate risk-taking by employees or executive officers. The following features of the compensation structure reflect this approach:

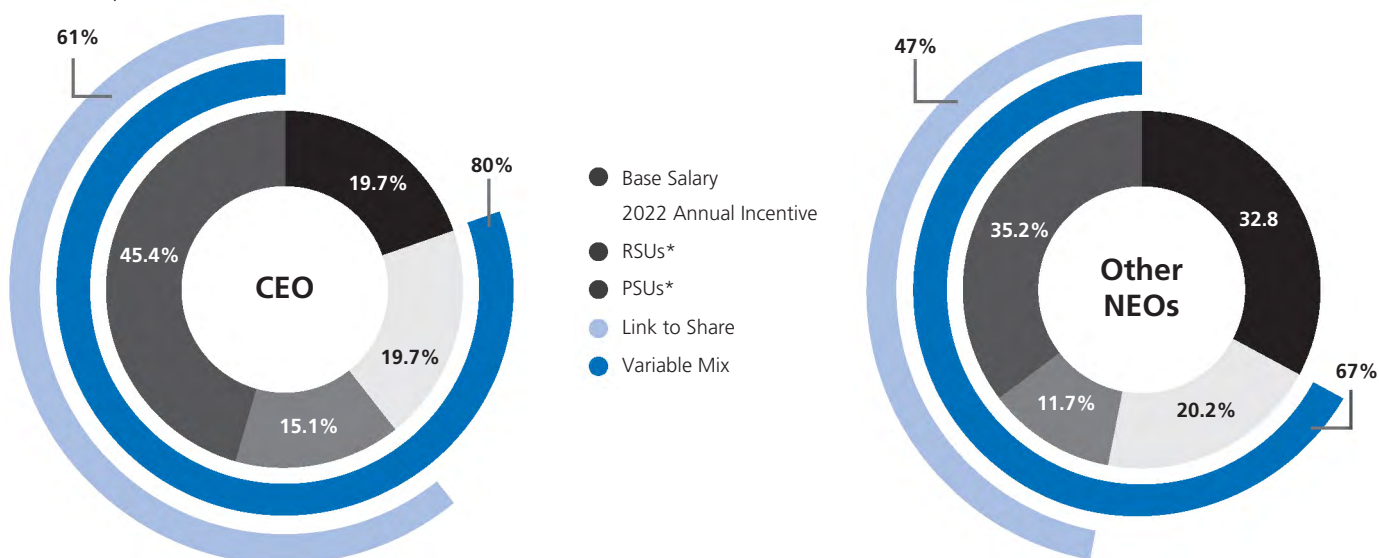
- Short and long-term incentive payments are capped;
- Annual cash incentive design balances key performance metrics focused on financial results and system sustainability over time;
- The total compensation program does not guarantee bonuses and has multiple financial and non-financial performance measures;
- The Compensation Committee reviews both short-term and long-term financial scenarios to ensure the plan design does not encourage executives to take excessive risks but also does not discourage appropriate risks;
- Stock ownership guidelines are in place to strengthen the alignment of the financial interests of executives with those of shareholders;
- Directors and officers are prohibited from engaging in short-sales, zero-cost collars, forward sales contracts, pledging, hedging or otherwise offsetting any decrease in the market value of their Company shares; and
- The Company maintains a formal recoupment (i.e., clawback) policy.

Elements of Compensation

COMPENSATION PHILOSOPHY AND OBJECTIVES

Our compensation program is designed to align the interests of our NEOs with those of our shareholders and to pay for achieved performance. To accomplish these objectives, our compensation program incentivizes executive officers to achieve specific annual, long-term, and strategic goals and improves shareholder value. The Compensation Committee believes the overall compensation of our senior executives should be weighted toward variable performance-based compensation. As a result, a significant portion of compensation is linked with goals related to specific items of corporate performance likely to produce long-term shareholder and customer value.

The charts below show the portion of target compensation that is variable and, therefore, is “at risk” for our CEO and the average for our other NEOs. Variable compensation includes annual incentives, RSUs and performance shares. The charts also show the portion of target compensation for our CEO and the average target target compensation for our other NEOs directly linked to share value, including RSUs and performance shares.



COMPETITIVE ANALYSIS AND PEER GROUP

The Compensation Committee believes it is important to provide a compensation structure competitive with compensation paid to comparable executives of companies within the energy/utility industry to ensure the Company can attract and retain quality employees in key positions to lead the Company. To achieve this objective, the Compensation Committee works with Meridian to conduct an annual competitive review of its total compensation program for our CEO and other NEOs. Through the review process, the Compensation Committee generally targets overall total compensation levels (base, short-term incentive and long-term incentives) at the median of the peer group. Pay components for an individual NEO may be higher or lower than the median depending on an individual’s role, responsibilities, and performance within the Company. The Compensation Committee believes this target positioning is effective to attract and retain our executives.

The Compensation Committee annually compares each element of NEO total compensation against a peer group of publicly traded companies within the energy/utility industry of similar revenue size and market capitalization. For 2022, our NEO compensation was compared with market data, as disclosed in proxy statements, from the fourteen companies in the S&P 400 Mid-Cap Utilities Index (“Proxy Peer Group”). This group is designed to be representative of the Company’s business, size and competitive market for talent.

The use of publicly disclosed data allows the Company to maintain a consistent peer group. The Proxy Peer Group can change slightly from year to year due to changes in company size and weightings determined by S&P; MDU Resources was removed from the index in 2022 due to industry reclassification. The median revenues and market capitalization of the Proxy Peer Group were \$2.2 billion and \$3.9 billion, respectively. This compares with Avista’s revenues of \$1.6 billion and market capitalization of \$2.7 billion. The companies comprising the 2022 Proxy Peer Group were:

- | | | |
|------------------------------------|----------------------------------|------------------------------|
| ALLETE, Inc. | National Fuel Gas Company | Ormat Technologies, Inc. |
| Black Hills Corporation | New Jersey Resources Corporation | Portland General |
| Essential Utilities, Inc. | NorthWestern Corporation | PNM Resources, Inc. |
| Hawaiian Electric Industries, Inc. | OGE Energy Corp. | Southwest Gas Holdings, Inc. |
| IDACORP, Inc. | ONE Gas, Inc. | Spire Inc. |
| | | UGI Corporation |

To supplement market data derived from the Proxy Peer Group, the Compensation Committee also considered benchmark compensation data derived from the WTW Energy Services Executive Compensation database, which covered comparable diversified energy companies with revenues between \$1 billion and \$3 billion and with median revenues of \$1.62 billion. This supplemental compensation data helped to inform the Compensation Committee on broad market compensation practices and trends within the energy services sector.

PERFORMANCE MANAGEMENT

The Compensation Committee believes in aligning pay with performance. To help accomplish that alignment, all executives receive annual performance reviews conducted by their direct manager, and the Compensation Committee reviews each NEO’s performance ratings.

At the beginning of each calendar year, the Compensation Committee asks our CEO to develop specific performance targets and goals for his role based on strategic goals for the Company set by the Board. The Compensation Committee reviews and approves our CEO’s goals at its annual February meeting and presents those goals to the full Board for its information and review. The Board quarterly reviews our CEO’s performance relative to his targets. At the end of the year, the Compensation Committee reviews our CEO’s year-end results as part of its overall CEO annual performance review process.

BASE SALARY

Our NEOs are provided with an annual base salary to compensate them for services rendered during the year. The Compensation Committee reviews the base salary of all executive officers at least annually. The factors influencing the Compensation Committee’s decisions in setting the annual base salary for our NEOs include the market data provided by Meridian and each NEO’s job complexity, experience and breadth of knowledge in the utility and diversified energy industry. The Compensation Committee also considers each NEO’s responsibilities, which may include electric and natural gas utility operations, as well as subsidiary operations, and recognizes the Company operates in several states, which requires quality relationships and interaction with multiple regulatory agencies.

2022 Base Salaries

In addition to considering the factors noted above, the Compensation Committee also reviews performance results from the prior year to determine how our CEO performed against specific targets and operational goals established at the beginning of the prior year. Our CEO’s annual performance goals for 2021 were generally related to strategic planning, financial performance, safety targets, diversified energy resource management, regulatory and legislative matters, succession planning, governance and customer value delivery. When reviewing the CEO’s base salary for 2022, the Compensation Committee agreed our CEO met the established goals for 2021 performance.

The Compensation Committee also reviewed performance ratings of each of the other NEOs to determine appropriate adjustments in base salary. The Committee considered market data and individual performance in determining 2022 salary increases. The table below outlines the changes to base salary in 2022 for our NEOs.

	2021 Salary	% Increase	2022 Salary
D. P. Vermillion	\$ 772,500	10.0%	\$ 850,000
M. T. Thies	\$ 463,000	2.6%	\$ 475,000
H. L. Rosentrater*	\$ 345,000	14.5%	\$ 395,000
J. R. Thackston*	\$ 345,000	8.7%	\$ 375,000
K. J. Christie	\$ 345,000	3.2%	\$ 356,000

* Ms. Rosentrater was promoted from Sr. Vice President, Energy Delivery and Shared Services to Sr. Vice President, Chief Operating Officer on September 1, 2022; consequently, her 2022 adjusted salary changed from \$356,000 to \$395,000 on the date of promotion. Mr. Thackston was promoted from Sr. Vice President, Energy Resources and Environmental Compliance Officer to Sr. Vice President, Chief Strategy and Clean Energy Officer; his salary changed from \$356,000 to \$375,000 on the date of promotion.

2022 EXECUTIVE OFFICER ANNUAL CASH INCENTIVE

The 2022 Executive Officer Annual Cash Incentive Plan (the “Cash Incentive Plan”) was designed to align the interests of our NEOs and senior management with those of our shareholders and customers through the achievement of financial and operational performance goals for the Company. The Cash Incentive Plan reflects these goals by having 55% of the total incentive opportunity tied to Consolidated Earnings Per Share, 40% tied to key components of utility operation and 5% tied to business development. Each metric is independent, which allows the Cash Incentive Plan to pay a portion of the award upon the attainment of one goal even if the other goals are not met.

The Cash Incentive Plan’s performance metrics are based on factors essential for the long-term success of the Company, and, except for the Consolidated Earnings Per Share and the metric tied to business development, are identical to performance metrics used in the Company’s annual cash incentive plan for non-executive employees. The Compensation Committee believes having similar metrics for both the Cash Incentive Plan and the non-executive plan encourages employees at all levels of the Company to focus on common objectives.

The following chart shows the Cash Incentive Plan performance goals for each performance metric, the weighting of each metric, and the 2022 actual results of each metric.

Metric	Weighting	Threshold	Target	Exceeds	Actual	2022 Results
Earnings Components						
Consolidated Earnings per Share ¹	55%	\$1.93	\$2.03	Actual \$2.13	\$2.12	Met 165%
Business Development ²	5%	N/A	>2 Milestones	N/A	1 Milestones	Partially Met 50%
Utility Operations Components						
Cost Per Customer ³	20%	\$437.78	\$435.13	\$425.14	\$446.23	Not Met 0%
Customer Satisfaction Rating ⁴	8%	N/A	90%	N/A	97%	Met 100%
Reliability Index ⁵	8%	N/A	1.00	N/A	1.11	Met 100%
Response Time ⁶	4%	N/A	<55	N/A	38	Met 100%

1. Payout can vary 0%-172% based on performance level. Payout levels are interpolated on a straight-line basis for results between the threshold performance level and the maximum level.
2. Milestones include new business launches and business ideation processes. Payout is either 100% or 0% based on achievement of this objective.
3. The Operating and Maintenance (O&M) cost is directly related to maintaining reliable, cost-effective service levels. Payouts can vary 0%-150% based on performance level. Payout levels are interpolated on a straight-line basis for results between the threshold performance level and the maximum level.
4. This rating is derived from a Voice of the Customer survey conducted each quarter by an independent agency. The survey is used to track satisfaction levels of customers that have had recent contact with our call center or service center. This is a hit or miss target and the payout is either 100% or 0% based on achievement of objective.
5. This measure is derived from the combination of three indices that track average restoration time for sustained outages, average number of sustained outages per customer, and percent of customers experiencing more than three sustained outages during the year. This is a hit or miss target and the payout is either 100% or 0% based on achievement of objective.
6. This measures how quickly the Company responds to dispatched natural gas emergency calls. This is a hit or miss target and the payout is either 100% or 0% based on achievement of objective.

The Compensation Committee sets target goals for these performance metrics that are rigorous, but reasonably achievable with strong management performance. Maximum performance levels were designed to be difficult to achieve given historical performance and the Company’s forecasted results at the time the performance metrics were approved. Over the last ten years, the actual performance results of the Plans have averaged 107% of target and ranged from a low of 25% of target to a high of 150% of target as shown in the chart below.



2022 EXECUTIVE OFFICER ANNUAL CASH INCENTIVE TARGET AWARD OPPORTUNITY

Individual annual cash incentive awards are set as a percentage of base salary. The Compensation Committee compares annual cash incentive opportunity levels against the Proxy Peer Group. As discussed previously, the Compensation Committee targets overall total compensation levels, which include base salaries, short-term incentives, and long-term incentives at the median of the Proxy Peer Group.

For 2022, the Compensation Committee maintained the target opportunity of 100% of base salary for the CEO, 65% of base salary for the CFO and 60% of base salary for each of the other NEOs. The actual total amounts paid could increase (up to 150% of target) or decrease (as low as 0% of target) depending on the Company’s actual performance.

2022 RESULTS FOR THE EXECUTIVE OFFICER’S ANNUAL CASH INCENTIVE PLAN

After the end of each year, the Compensation Committee assesses the performance of the Company against each Plan objective, comparing the actual year-end results to the pre-determined threshold, target, and exceeds levels for each objective, and an overall percentage amount for meeting the objectives is calculated and audited.

Based on this review, at its February 2023 meeting, the Compensation Committee determined the Company met the targets for three of the four non-financial metrics: Customer Satisfaction, Reliability, and Average Response Time. The target was partially met for Non-Regulated Activity. The Company exceeded the target for Consolidated Earnings Per Share, but the target was not met for O&M Cost Per Customer. The actual performance result of the 2022 executive officers’ annual cash incentive plan was 113.5% of target. As a result, and at the same meeting, the Compensation Committee authorized payment of cash incentives equal to 113.5% of base salary (113.5% of 100%) for our CEO, and an average of approximately 70% of base salary (113.5% of 61%) for all other NEOs.

LONG-TERM EQUITY COMPENSATION

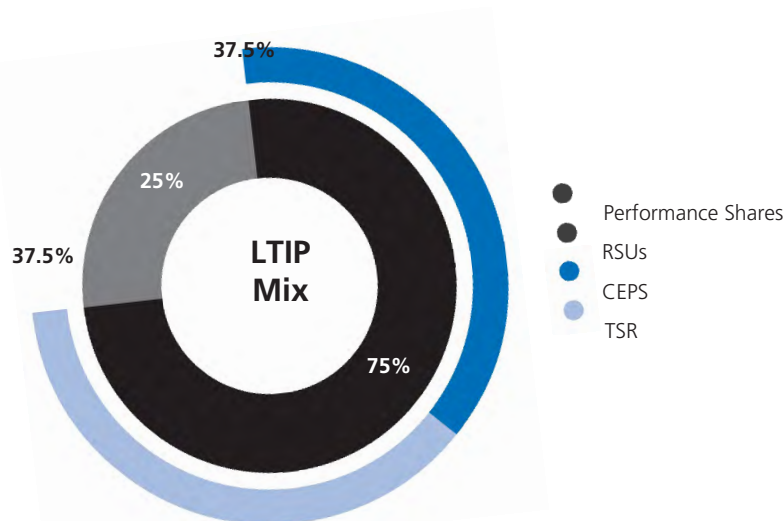
The Compensation Committee believes equity-based compensation is the most effective way to create a long-term link between shareholder returns and the compensation provided to NEOs and other key management. This program encourages participants to focus on long-term Company performance and provides an opportunity for executive officers and designated key employees to increase their ownership in the Company through grants of Company stock that can be earned based on either service or performance, over a three-year cycle. Using long-term performance awards and RSUs, the Company can compensate executives for sustained increases in the Company’s stock performance, as well as long-term growth relative to its peer group for the relevant cycle.

The Company’s current Long-Term Incentive Plan (“LTIP”) authorizes various types of equity awards. As with all the components of executive compensation, the Compensation Committee determines all material aspects of the long-term incentive awards—who receives an award, the form of the award, the amount of the award, the timing of the award, as well as any other aspect of the award it may deem material.

For 2022 equity grants, the Compensation Committee determined each NEO’s target LTIP value based on competitive market data and the NEO’s ability to influence overall Company performance. In addition, and as previously discussed, the Compensation Committee targets overall total compensation levels, which include base salaries, short-term incentives and long-term incentives, at the median of the Proxy Peer Group. The Compensation Committee determined 75% of the NEO’s target LTIP value would be granted in the form of performance share units and 25% of the NEO’s target LTIP value would be granted in the form of RSUs. Awards are generally granted each year at the February Compensation Committee meeting and the granting of awards is not coordinated with the release of material non-public information.

Performance-Based Equity Awards

Our performance-based equity awards are designed to provide a direct link to the long-term interests of shareholders by ensuring shares will be paid only if the Company attains specified performance levels. For 2022, 37.5% of the awards were contingent on our TSR relative to our peers and 37.5% was measured by our CEPS over a three-year period. For 2022, the Compensation Committee considered market data provided by Meridian regarding the total compensation levels for our CEO and all other NEOs compared to the median of the Proxy Peer Group.



The peer group for TSR performance purposes consists of the fourteen companies comprising the S&P 400 Mid-Cap Utilities Index, as discussed previously, as of January 1 in the first year of the three-year performance cycle. Throughout the course of the performance cycle, companies may be added or dropped from the index by S&P due to mergers or other activities. At the end of the cycle, new companies added to the index are included in the rankings as if they had been in the ranking from the beginning, provided there is sufficient trading history to include them in the final calculation. When a company is dropped from the index, everything related to the company is excluded as if it were never in the index. The amount of payment of any award is determined at the end of the three-year performance cycle based on the Company’s percentile rate-of-return ranking compared to the companies in the S&P 400 Mid-Cap Utilities Index, and is payable at the Compensation Committee’s discretion in cash, shares of Company common stock, or a combination of both. Dividend equivalents on performance awards are accumulated and paid upon vesting if the awards vest and are paid based on performance. If the Company’s relative TSR over the three-year performance period is below the threshold performance required to earn the award, accumulated dividends are forfeited as well.

The second performance metric, CEPS, aligns with current competitive practices within the peer group based on market data provided by the Compensation Committee’s consultant. Each year the Compensation Committee reviews and establishes a threshold, target, and maximum performance level for CEPS. The Compensation Committee seeks to establish performance levels that assure the goals are realistic enough to be achievable yet difficult enough to incentivize outstanding performance. The amount of payment of any award is determined at the end of the three-year performance cycle based on the Company’s earnings and is payable at the Compensation Committee’s discretion in cash, shares of Company common stock, or a combination of both. Dividend equivalents on performance awards are accumulated and paid upon vesting if the awards vest and are paid based on performance. If the Company’s CEPS over the three-year performance period is below the threshold performance required to earn the award, accumulated dividends are forfeited as well.

Range of Award Opportunity for Performance Share Units

Each year, the Compensation Committee approves a grant to each NEO of a target number of performance share units that vest over a three-year performance cycle based on achieving pre-determined performance goals. The number of performance shares that may be earned at the end of the performance cycle can range from 0% to 200% of the target, depending upon the level of achieved performance. The target number of performance share units granted to each NEO was determined by dividing the NEO's target LTIP value allocated to performance share units by the grant date share price of our common stock.

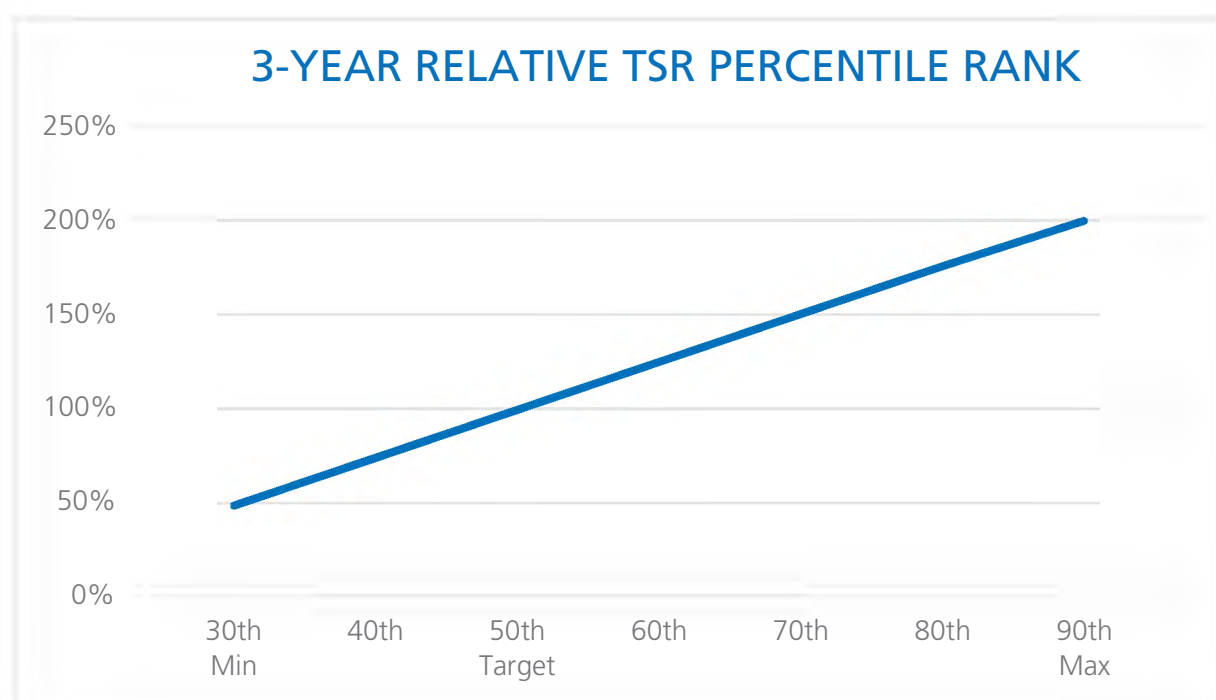
The table below shows the changes made to the target value of performance share grants in 2022 for the 2022 through 2024 performance period for our NEOs. In general, the target value of performance shares increased to align with market data for 2022. Ms. Rosentrater and Mr. Thackston received the highest increases to bring them closer to market at the SVP level.

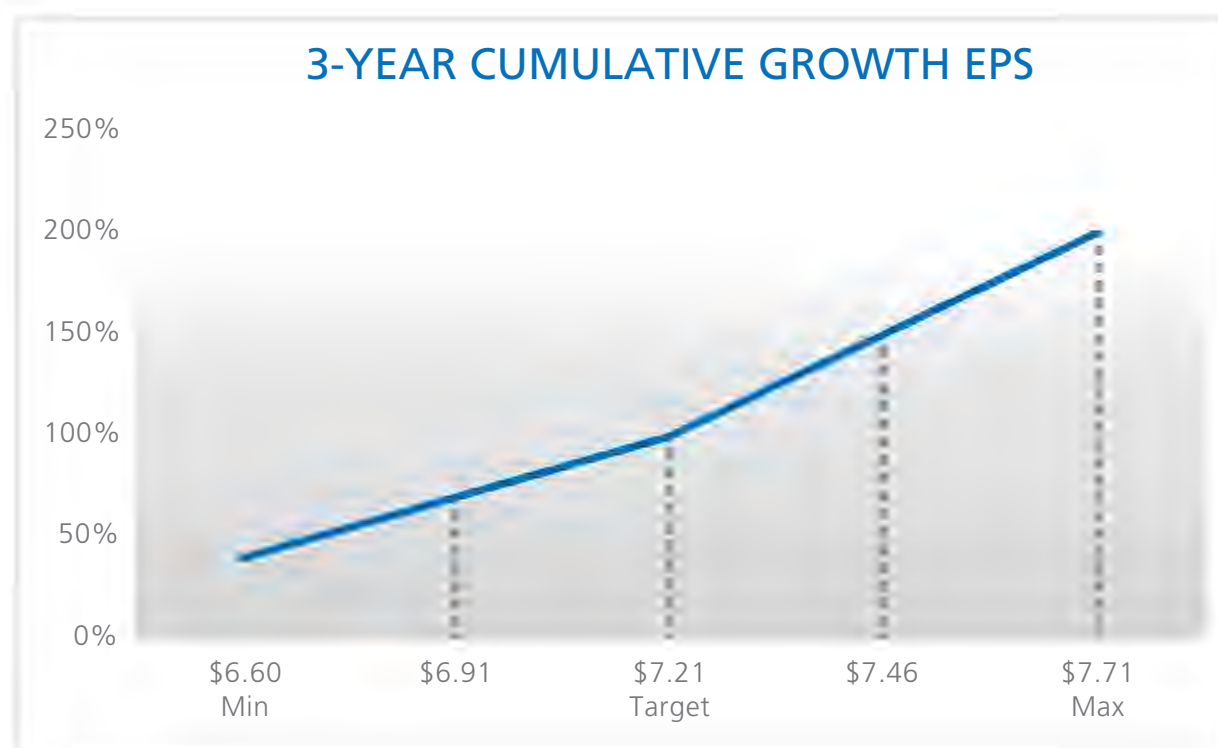
	2021 Grant (\$)	% Change	2022 Grant (\$)
D. P. Vermillion	\$ 1,425,035	37.1%	\$ 1,953,813
M. T. Thies	\$ 468,773	21.6%	\$ 570,069
H. L. Rosentrater	\$ 247,562	54.5%	\$ 382,583
J. R. Thackston	\$ 307,525	24.4%	\$ 382,583
K.J. Christie	\$ 247,562	54.5%	\$ 382,583

The table below outlines the target number of performance share units granted in 2022.

	Relative TSR	CEPS	2022 Grant (#)
D. P. Vermillion	22,072	22,072	44,144
M. T. Thies	6,440	6,440	12,880
H. L. Rosentrater	4,322	4,322	8,644
J. R. Thackston	4,322	4,322	8,644
K. J. Christie	4,322	4,322	8,644

The following graphs show the percentage of performance share units that will be earned at different levels of achieved performance.





2020-2022 Performance Shares Settlement

For performance shares linked to the Company's TSR and granted in 2020 for the performance period ending December 31, 2022, the Compensation Committee held a special meeting on January 10, 2023, to review, certify, and settle the issuance of shares to executive officers. The Company's cumulative TSR was 1.45% during the three-year performance cycle, which placed the Company at the 55th percentile among the S&P 400 Mid-Cap Utilities Index. Based on these results, our CEO and our other NEOs earned 112.5% of the performance share awards granted in 2020 vesting based on TSR. Accrued cash dividend equivalents were paid out on the same percentage of performance shares covered by the 2020 grant.

For performance shares linked to the Company's CEPS and granted in 2020 for the performance period ending December 31, 2022, the Compensation Committee reviewed, certified and settled the issuance of shares to executive officers at its February 2023 meeting. The Company's CEPS for the 2020-2022 performance cycle ended at \$6.12. Since the results were below threshold performance level, no shares were earned, and no cash dividend equivalents were paid on performance shares granted in 2020.

NEO	TSR (#)	CEPS (#)	Realized Value Received		
			Value	Dividend Equivalents	Total Realized Value
D. P. Vermillion	13,815	—	\$ 583,822	\$ 70,042	\$ 653,864
M. T. Thies	5,155	—	\$ 217,850	\$ 26,136	\$ 243,986
H. L. Rosentrater	2,104	—	\$ 88,915	\$ 10,667	\$ 99,582
J. R. Thackston	3,415	—	\$ 144,318	\$ 17,314	\$ 161,632
K. J. Christie	2,104	—	\$ 88,915	\$ 10,667	\$ 99,582

Restricted Stock Units

In February 2022, the Compensation Committee approved the grant of RSUs to each NEO. The 2022 RSUs are designed to incent retention, link compensation to the value of the Company common stock and align the interests of our NEOs with those of our shareholders. The 2022 RSUs are subject to three-year ratable vesting. On each vesting date one-third of the RSUs are settled in

COMPENSATION DISCUSSION AND ANALYSIS (“CD&A”)

shares, provided the NEO remains continuously employed by the Company through the vesting date. Dividend equivalents on RSUs accrue and are paid in cash to the extent the underlying RSUs vest. To the extent RSUs are forfeited, the accrued dividend equivalents on such RSUs also would be forfeited.

The number of RSUs granted to each NEO was determined by dividing the NEO’s target LTIP value allocated to RSUs by the grant date share price of our common stock. The table below shows the changes made to the target value of RSU grants in 2022 for the 2022 through 2024 vesting period for our NEOs. As with performance share units, in general, the target value of performance shares increased to align with market data for 2022. Ms. Rosentrater and Mr. Thackston received the highest increases to bring them closer to market at the SVP level.

	2021 Grant (\$)	% Change	2022 Grant (\$)
D. P. Vermillion	\$ 474,987	37.1%	\$ 651,286
M. T. Thies	\$ 156,233	21.6%	\$ 190,008
H. L. Rosentrater	\$ 82,458	54.6%	\$ 127,513
J. R. Thackston	\$ 102,483	24.4%	\$ 127,513
K. J. Christie	\$ 82,458	54.6%	\$ 127,513

The following chart shows the value realized by our NEOs for the RSUs vested and issued along with the associated cash dividend equivalents.

NEO	#	Realized Value Received		Total Realized Value
		Restricted Stock Units	Dividend Equivalents	
		Value		
D. P. Vermillion	11,864	\$ 531,389	\$ 45,591	\$ 576,980
M. T. Thies	3,840	\$ 171,994	\$ 14,244	\$ 186,237
H. L. Rosentrater	2,110	\$ 94,507	\$ 8,385	\$ 102,892
J. R. Thackston	2,548	\$ 114,125	\$ 9,469	\$ 123,594
K. J. Christie	2,110	\$ 94,507	\$ 8,385	\$ 102,892

PERQUISITES

The Company does not provide any perquisites or personal benefits to our CEO or any other NEO.

OTHER BENEFITS

The majority of our employees, including our NEOs, are eligible for the Company’s defined benefit plan, the Company’s 401(k) plan, health and dental coverage, Company-paid term life insurance, disability insurance, paid time off and paid holidays.

The Company’s retirement plan provides a traditional retirement benefit based on employees’ compensation and years of credited service. Earnings credited for retirement purposes represent the final average annual base salary of the employee for the highest 36 consecutive months during the last 120 months of service with the Company. The NEOs participate in this retirement plan.

SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN

In addition to the Company’s retirement plan, the Company provides additional pension benefits through the SERP to the Company’s executive officers. Details of the SERP benefits and the amounts accrued by each NEO are found in the Pension Benefits section on page 54.

The Compensation Committee believes the pension plans and the SERP are an important part of our NEOs’ compensation. These plans are market competitive within the energy/utility industry and serve a critically important role in the retention of senior executives. The benefits increase each year these executives remain employed, thereby encouraging our most senior executives to remain employed and continue their work on behalf of shareholders.

EXECUTIVE DEFERRED COMPENSATION

The Company also maintains an Executive Deferred Compensation Plan (the “EDC Plan”). Each NEO may voluntarily participate in this EDC Plan on the same terms and conditions as all other eligible employees who reach a set compensation level. This EDC Plan is competitive in the market and provides eligible employees and executives with a tax-efficient savings method. Additional information about this EDC Plan, including 2022 contributions and year-end account balances, can be found in the Non-Qualified Deferred Compensation Plan table on page 55.

COMPANY SELF-FUNDED DEATH BENEFIT PLAN

To provide death benefits to beneficiaries of executive officers who die during their term of office, the Company maintains an executive death benefit plan providing an executive officer’s designated beneficiary with a lump sum payment equal to twice the executive officer’s final annual base salary, payable within 30 days of the executive’s death. Prior to January 1, 2008, the plan continued to provide the death benefit to the beneficiaries of executives who died after retirement. Effective January 1, 2008, the post-retirement death benefit was eliminated for any individual who became an executive officer after that date. Individuals who were executive officers prior to January 1, 2008 continue to be eligible for the post-retirement death benefit. For an officer who is eligible for the post-retirement death benefit, in the event of his or her death after retirement, the designated beneficiary will receive a lump sum equal to twice the retired executive officer’s total annual pension benefit. Death benefits are paid from the general assets of the Company. The present value of this benefit for each NEO can be found in the Potential Payment Upon Termination or CIC Tables starting on page 56.

SUPPLEMENTAL EXECUTIVE DISABILITY PLAN

The Supplemental Executive Disability Plan provides benefits to the Company’s executive officers who become disabled during employment. The plan provides a benefit equal to 60% of the executive officer’s annual salary at the date of disability reduced by the aggregate amount, if any, of disability benefits provided for under the Company’s Long-Term Disability Plan for employees, workers’ compensation benefits, and any benefit payable under provisions of the Federal Social Security Act. Benefits will be payable until the earlier of the executive officer’s date of retirement or age 65. The present value of this benefit for each NEO can be found in the Potential Payment Upon Termination or CIC Tables on page 56.

CHANGE IN CONTROL (“CIC”) AND SEVERANCE BENEFITS

The Compensation Committee believes it is in the interest of shareholders to provide severance to our executive officers in the event of a CIC, thereby reducing the inherent conflict of our executive officers pursuing a transaction that may result in their personal job loss. Effective January 1, 2020, our new Executive Change in Control Plan (“CIC Plan”) was put in place for all executive officers of the Company replacing individual agreements certain executive officers had regarding a CIC. The following are key features of the plan:

- Severance multiple: NEOs prior to January 1, 2020 would receive three times the sum of the executive’s annual base salary and target annual bonus. Future NEOs and other officers would receive two times the sum of the executive’s annual base salary and target annual bonus.
- Severance also includes reimbursement of 18 months of COBRA premiums, if COBRA is elected by the individual.
- Payment of severance is conditioned on the individual’s delivery of a release of claims.
- “Good reason” includes material diminution of authority, responsibility, pay, bonus opportunity or budget overseen, material relocation or material breach by the Company of the plan.
- Certain protections, such as a minimum annual base salary, provided to executive officers during continued employment for up to two years following CIC.
- No 280G excise tax gross up; CIC benefits are limited to greater of, on an after-tax basis, the full amount of CIC benefits subject to excise tax or a reduced amount equal to the maximum amount of CIC benefits that could be paid without triggering the 280G excise tax.

Additional information regarding the CIC Plan, including definitions of certain key terms and a quantification of benefits that hypothetically would have been received by our NEOs under the CIC Plan, and an applicable termination occurred on December 31, 2022, due to a CIC can be found in the Potential Payment Upon Termination or CIC Tables on page 56.

INTERNAL REVENUE CODE (“CODE”) SECTION 162(M)

Code Section 162(m) prohibits a publicly held corporation from taking a deduction for compensation paid to an NEO in excess of \$1 million for any fiscal year. When consistent with the Company’s compensation philosophy and objectives, the Compensation Committee structures its compensation plans so the related compensation expense may be deductible for tax purposes. However, in light of the need to maintain flexibility in administering our executive compensation program and the recent changes in the tax law, the Compensation Committee retains discretion to recommend to the Board executive compensation that will not be deductible.

Compensation Governance Matters

Recoupment Policy

The Compensation Committee believes if the Company is required to prepare an accounting restatement because of misconduct or a material error, incentive payouts based on the original results should be revised. Therefore, the Board adopted a formal recoupment policy applicable to incentive compensation awards. The policy authorizes the Company to recover incentive payouts if those payouts are based on performance results subsequently revised or restated to levels that would have produced payouts lower than the original incentive plan payouts. If willful or negligent misconduct or material error results in a restatement of financial results, the Compensation Committee may recommend that the Board either require forfeiture of incentive awards or seek to recover appropriate portions of the executive officer’s compensation for the relevant period, in addition to other disciplinary actions that might be appropriate based on the circumstances.

Effective February 5, 2020, the Compensation Committee expanded this policy to allow up to three years of incentive compensation to be subject to recovery for detrimental conduct, which includes:

- The commission of an act of fraud, misappropriation or embezzlement in the course of employment;
- The commission of a criminal act, whether or not in the workplace, that in the Board’s sole discretion, constitutes a felony or crime of comparable magnitude;
- The material violation of any applicable restrictive covenant (including, but not limited to, non-solicitation, non-compete or non-disclosure covenants);
- The willful and material breach of a Covered Person’s obligations under the Company’s Code of Conduct relating to compliance with law or regulations giving rise to dismissal under the Code of Conduct or termination for Cause; or
- Any act or omission involving willful misconduct resulting in such Covered Person’s termination for cause.

The Board, in its discretion, would determine when the need for a recoupment is triggered, to whom the recoupment would apply, the amount subject to recoupment and the recoupment mechanism.

Stock Ownership Guidelines

The Board has implemented stock ownership guidelines for the Company’s executive officers. The guidelines require executive officers to own shares and achieve set ownership levels based on a formula designated as a multiple of salary within a target timeframe of five years from their employment date or date of promotion, as described within the program guidelines. The value for each executive’s ownership level is determined by using the average closing share price over the prior calendar year. This methodology aligns with current competitive practices within the peer group based on market data provided by Meridian.

The objectives of our stock ownership guidelines are to:

- Strengthen alignment of the executives’ financial interests with those of shareholders;
- Enhance executive long-term perspective and focus on shareholder value growth;
- Reinforce “pay at risk” philosophy and provide an additional basis for sharing in Company success or failure as reflected in shareholder returns; and
- Align Company practice with corporate governance best practices.

Each year at the February meeting, the Compensation Committee reviews the ownership levels to assure adherence to the guidelines. In 2023, the Compensation Committee conducted its annual review to assess whether each officer was at or moving toward the required ownership level for his or her position. The Compensation Committee determined all NEOs were in compliance with the ownership guidelines.

The specific ownership targets and certain other components of the guidelines are as follows:

Requirement	Ownership Definition	Retention Requirement
<ul style="list-style-type: none"> CEO—5 times salary PRES—4 times salary EVP & SVPs—2.5 times salary VPs—1 times salary 	<ul style="list-style-type: none"> Direct holding and family holdings Shares held in 401(k) Shares held in Executive Deferred Compensation Account Unvested time-based RSUs 	Officers must retain 50% of the net shares received upon restricted stock release or issuance of performance shares earned until this required ownership level is achieved

Based on the guideline definition of ownership after the change in requirements, the following chart shows the required ownership level for each NEO and the number of shares owned as of March 1, 2023.

	Ownership Level	Required	Owned	Met
D. P. Vermillion	5x	100,663	133,303	Met
M. T. Thies	2.5x	28,126	147,224	Met
H. L. Rosentrater	2.5x	23,389	24,627	Met
J. R. Thackston	2.5x	22,205	31,274	Met
K. J. Christie	2.5x	21,080	25,996	Met

Anti-Hedging and Anti-Pledging Policy

All directors, NEOs, and other officers are prohibited from purchasing any financial instrument designed to hedge or offset any decrease in the market value of the Company shares, including, but not limited to, short-sales, zero-cost collars and forward sales contracts.

All directors, NEOs and other officers are prohibited from pledging Company shares.

COMPENSATION COMMITTEE REPORT

The Compensation Committee of the Board reviewed and discussed the CD&A with management, and based on such review and discussions, the Compensation Committee recommended to the Board the CD&A be included in the Company’s Annual Report on Form 10-K and in this proxy statement.

Compensation Committee Interlocks and Insider Participation

There are no “Compensation Committee interlocks” or “insider participation” relationships SEC regulations or NYSE listing standards would require to be disclosed in this proxy statement.

Members of the Compensation Committee of the Board

Scott Maw—Chair

Rebecca Klein

Jeffrey Philipps

Executive Compensation Tables

The Summary Compensation Table (“SCT”) below provides summary compensation information for our NEOs: the CEO, the CFO, and the three other most highly compensated executive officers who were serving as such on December 31, 2022:

Summary Compensation Table — 2022

Name and Principal Position	Year	Salary ⁽¹⁾	Stock Awards ⁽²⁾ (\$)	Non-Equity Incentive Plan Compensation ⁽³⁾ (\$)	Change in Pension and Non-Qualified Deferred Compensation Earnings ⁽⁴⁾ (\$)	All Other Compensation ⁽⁵⁾ (\$)	Total Compensation (\$)
D. P. Vermillion President & CEO	2022	\$838,077	\$2,923,157	\$951,228	N/A	\$32,917	\$4,745,379
	2021	\$769,038	\$1,986,445	\$855,587	\$ 905,751	\$60,718	\$4,577,539
	2020	\$737,693	\$1,778,775	\$184,423	\$2,290,317	\$12,875	\$5,004,033
M. T. Thies Executive Vice President, CFO & Treasurer	2022	\$473,153	\$ 852,877	\$349,073	N/A	\$18,300	\$1,693,404
	2021	\$461,615	\$ 653,436	\$333,818	\$ 197,793	\$17,400	\$1,664,062
	2020	\$452,615	\$ 663,720	\$ 73,550	\$ 386,704	\$17,100	\$1,593,688
H. L. Rosentrater Sr. Vice President Chief Operating Officer	2022	\$365,858	\$ 572,377	\$249,152	N/A	\$13,725	\$1,201,111
	2021	\$343,462	\$ 345,109	\$229,269	\$ 147,079	\$13,050	\$1,077,969
	2020	\$329,385	\$ 270,784	\$ 48,408	\$ 403,216	\$12,825	\$1,064,618
J. R. Thackston Sr. Vice President, & Chief Strategy & Clean Energy Officer	2022	\$359,936	\$ 572,377	\$245,119	N/A	\$16,131	\$1,193,563
	2021	\$343,463	\$ 428,659	\$229,270	\$ 152,208	\$15,196	\$1,168,796
	2020	\$332,692	\$ 439,654	\$ 49,904	\$ 501,700	\$14,611	\$1,338,561
K. J. Christie Sr. Vice President, External Affairs and Chief Customer Officer	2022	\$354,307	\$ 572,377	\$241,286	N/A	\$13,725	\$1,181,695
	2021	\$343,461	\$ 345,109	\$229,269	\$ 186,490	\$13,050	\$1,117,379
	2020	\$333,462	\$ 270,784	\$ 50,019	\$ 384,920	\$12,825	\$1,052,011

- Amounts earned in the applicable year; includes regular pay, paid time-off, jury duty and holiday pay. The total amounts shown in this column also include any amounts an NEO elected to defer in accordance with the EDC Plan. See the “Non-Qualified Deferred Compensation Plan” table on page 55 for more information.
- Values shown represent the aggregate grant date fair value calculated in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 718 “Compensation—Stock Compensation” for RSUs and performance share awards granted in each of the years reported. Assumptions used in the calculation of these amounts are included in Note 1 of the Company’s audited financial statements for the year ended December 31, 2022, included in the Company’s Annual Report on Form 10-K filed with the SEC. In the case of performance share awards tied to TSR, the amounts reported in the Stock Awards column represent the aggregate grant date fair value of the target number of performance shares that may become vested if the applicable performance criteria are satisfied and computed in accordance with ASC 718. The aggregate grant date fair value for the target number of performance shares was calculated by using a Monte Carlo simulation, which produces a probable value for the awards. All performance share awards vest at the end of the vesting term, however the number of shares delivered vary based upon the attained level of performance and may range from 0 to 2.0 times the target number of performance shares awarded. For the 2022 performance share grant, if the maximum level of performance is achieved and using the closing stock price of \$44.34 as reported on December 30, 2022, to calculate the value and add the dividend equivalents using an annual amount of \$1.76 per share as declared in 2022 multiplied by three years, then the value of the payouts would be: Mr. Vermillion \$4,380,851; Mr. Thies \$1,278,211; Ms. Rosentrater \$857,831; Mr. Thackston \$857,831; and Mr. Christie \$857,831.
- Amounts shown represent the annual short-term cash incentive awards paid in 2023 earned by our NEOs for 2022 performance in accordance with the 2022 Cash Incentive Plan.
- Any increase in the present value of the accrued pension benefit at normal retirement age (the earliest age at which retirement benefits may be received by the NEO without any reduction in benefits) for any NEO between December 31, 2021, and December 31, 2022, is reported in this column. All NEOs experienced a decrease in the present value of their accrued pension benefits during 2022; negative values are not reported in the SCT. The present value as of December 31, 2022, utilizes the Pri-2012 mortality table with modified MP-2021 generational projection for males and females and a 6.10% discount rate for the retirement plan and a 6.19% discount rate for the SERP. Differences in the present value from year to year are attributable to increases in final average pay, additional service, discount rates fluctuations and mortality assumptions. There were no above-market earnings for the Company’s EDC Plan.

5. Includes employer matching contributions under both the EDC Plan and the Investment and Employee Stock Ownership Plan (the "401(k) plan"). The Company makes matching contributions on behalf of all its employees who make regular contributions of their wages, salary, cash incentive, and overtime to the 401(k) plan during the plan year. The Company matching contribution to the 401(k) plan is equal to \$0.75 for every \$1.00 of regular employee contributions up to a maximum 6% of compensation for non-union employees hired prior to January 1, 2006. For non-union employees hired after that date, the Company matching contribution is equal to \$1.00 for every \$1.00 of regular employee contributions up to a maximum of 6% of compensation. The Company matching contribution under the EDC Plan is equal to \$0.75 for every \$1.00 contributed up to a maximum of 6% of the executive's base pay less the maximum contribution allowed under the 401(k) plan assuming the participant contributed the maximum allowed by law. Amounts shown in the All Other Compensation column for 2022 include the following:

Name	One-Leave Cash-Out	EDC Plan Company Match	401(k) Plan Company Match	Total All Other Compensation
D. P. Vermillion	\$16,117	\$3,075	\$13,725	\$32,917
M. T. Thies			\$18,300	\$18,300
H. L. Rosentrater			\$13,725	\$13,725
J. R. Thackston		\$2,406	\$13,725	\$16,131
K. J. Christie			\$13,725	\$13,725

CEO Pay Ratio

The Compensation Committee reviewed a comparison of CEO total compensation to the total compensation of the median employee. The compensation for the CEO in 2022 was approximately 28 times the total compensation of our median employee.

In 2020 we identified the median employee by first collecting pay records on all employees from all companies within the corporation including subsidiaries, 1,922 (full-time, part-time, seasonal, and temporary), who were employed by us on December 24, 2020. To determine our median employee, we used a definition that was not annual total compensation, as shown in the 2020 Summary Compensation Table above, and instead chose "base pay rate," which we then annualized as if all employees worked full-time and were employed for all of 2020. We identified 321 employees whose annualized base pay was within a +/-5% range of the median annualized base pay rate. Total cash compensation from 2020 was collected for each of the 321 employees to further narrow down the population. We believe the use of total cash compensation for this group of employees is a consistently applied compensation measure because we do not widely distribute annual equity awards to employees. Less than 3% of our employees receive annual equity awards.

In 2022, we used the same median employee as for 2020 and 2021 because there were no changes in our employee population or in our employee compensation package we believe would significantly change this disclosure.

We calculated annual total compensation for the employee using the same methodology we use for our NEOs as set forth in the 2022 Summary Compensation Table above. The annual total compensation for 2022 was \$4,745,379 for our CEO and \$168,481 for our median employee. The resulting ratio of our CEO's pay to the pay of our median employee for 2022 is 28 to 1.

The foregoing pay ratio disclosure, including but not limited to any assumptions, adjustments, methodologies and existing internal records used to identify our median employee, is a reasonable estimate calculated in a manner consistent with SEC Item 402(u) of Regulation S-K. The SEC rules for identifying the median employee and calculating that employee's annual total compensation allow companies to make reasonable assumptions and estimates, and to apply a variety of methodologies and exclusions reflecting their compensation practices. As a result, the pay ratio reported by other companies may not be comparable to the pay ratio reported above, as other companies may have different compensation practices, and may utilize different assumptions, estimates, methodologies and exclusions in calculating their own pay ratios.

Pay vs. Performance (“PvP”) Tabular Disclosure — 2022

As required by Section 953(a) of the Dodd-Frank Wall Street Reform and Consumer Protection Act, and Item 402(v) of Regulation S-K, we are providing the following information about the relationship between “compensation actually paid” (“CAP”) to our CEO and to our other NEOs and certain financial performance metrics of the Company. Compensation actually paid, as determined under SEC requirements, does not reflect the actual amount of compensation earned by or paid to our executive officers during a covered year. For further information concerning the Company’s pay-for-performance philosophy and how the Company aligns executive compensation with the Company’s performance, refer to the Compensation Discussion and Analysis.

Year ⁽¹⁾	Pay				Performance			
	CEO		Average of Other NEOs		Value of \$100 Initial Investment Based On:			
	SCT Total Compensation	Compensation Actually Paid ⁽²⁾	SCT Total Compensation	Compensation Actually Paid ⁽²⁾	Cumulative TSR	Peer Group Cumulative TSR ⁽³⁾	Net Income (\$M)	EPS
2022	\$4,745,379	\$5,290,632	\$1,318,402	\$1,605,440	\$104	\$103	\$155.2	\$2.12
2021	\$4,577,539	\$3,485,983	\$1,257,052	\$1,082,031	\$96	\$103	\$147.3	\$2.10
2020	\$5,004,033	\$2,234,759	\$1,173,361	\$241,559	\$87	\$86	\$129.5	\$1.90

- The CEO in all three reporting years is Dennis Vermillion. The other NEOs in the 2022 and 2021 reporting years are: Mark Thies, Jason Thackston, Heather Rosentrater, and Kevin Christie. The other NEOs in the 2020 reporting year are Mark Thies, Jason Thackston, Marian Durkin (ret.), Kevin Christie, and Heather Rosentrater.
- Amounts reported in this column are based upon total compensation reported for our CEO and our other NEOs in the Summary Compensation Table for the indicated reporting years and adjusted as shown in the table below. Fair value of equity awards was computed in accordance with the Company’s methodology used for financial reporting purposes.

	2020		2021		2022	
	CEO	Other NEOs	CEO	Other NEOs	CEO	Other NEOs
Summary Compensation Table Reported Compensation	\$ 5,004,033	\$ 1,173,361	\$ 4,577,539	\$ 1,257,052	\$ 4,745,379	\$ 1,318,402
Deduct: SCT reported change in pension value	\$(2,290,317)	\$(335,308)	\$(905,751)	\$(170,893)	\$ —	\$ —
Add: “CAP” pension value	\$ 985,475	\$ 73,716	\$ 6,658	\$ 118,549	\$ 3,813	\$ 115,378
Deduct: Grant date fair values of equity awards reported in “Stock Awards” column of the SCT for the covered FY	\$(1,778,775)	\$(432,640)	\$(1,986,445)	\$(443,078)	\$(2,923,157)	\$(642,502)
Deduct: For any awards granted in any prior FY forfeited during the covered FY, the fair value at the end of the prior FY	\$ —	\$(10,089)	\$ —	\$ —	\$ —	\$ —
Add: Fair values as of the end of the covered FY of all equity awards granted during the covered FY outstanding and unvested as of the end of such covered FY	\$ 798,823	\$ 154,306	\$ 1,865,542	\$ 416,058	\$ 2,626,495	\$ 577,278
Add: The change in fair value (whether positive or negative) as of the end of the covered FY of any equity awards granted in any prior FY outstanding and unvested as of the end of such covered FY	\$ (249,034)	\$(176,959)	\$(192,645)	\$(63,103)	\$ 268,274	\$ 61,234
Add: For awards granted and vested in the same FY, the fair value as of the vesting date	\$ 109,542	\$ 23,708	\$ 179,733	\$ 40,100	\$ 217,488	\$ 63,451
Add: The change in fair value (whether positive or negative) as of the vesting date of any awards granted in any prior FY for which all applicable vesting conditions were satisfied at the end of or during the covered FY	\$ (410,431)	\$(250,148)	\$(197,784)	\$(108,165)	\$ 119,893	\$ 60,392
Add: The dollar value of any dividends or other earnings paid on stock or option awards in the covered FY prior to the vesting date not otherwise reflected in the fair value of such award	\$ 65,443	\$ 21,612	\$ 139,135	\$ 35,511	\$ 232,446	\$ 51,807
Total Compensation Actually Paid	\$ 2,234,759	\$ 241,559	\$ 3,485,983	\$ 1,082,031	\$ 5,290,632	\$ 1,605,440

- Amounts reported in this column represent returns on an initial \$100 investment in the S&P 400 Utilities Index, which we chose as peer group for purposes of the PvP table.

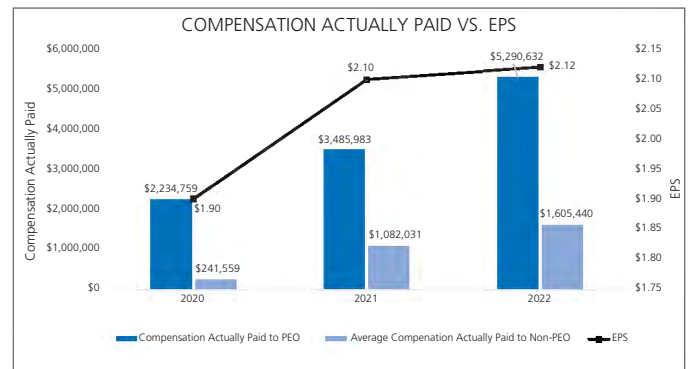
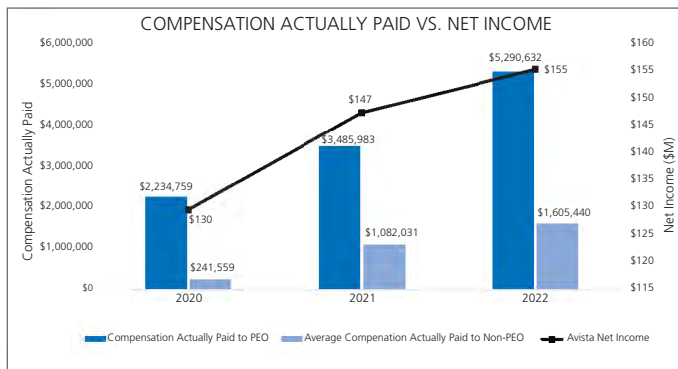
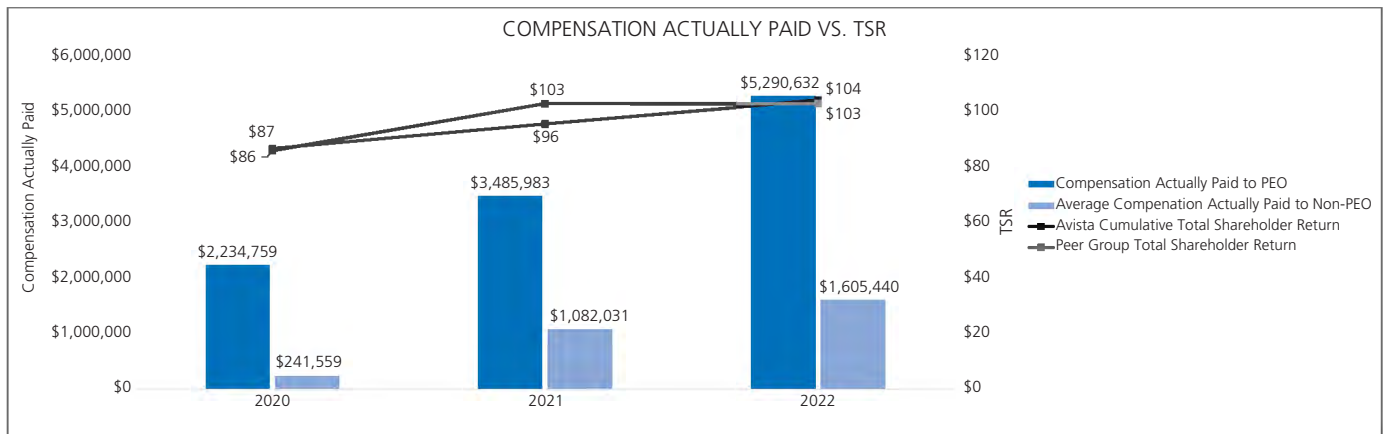
Most Important Measures Linking Avista NEO Pay to Performance — 2022

The following are the most important financial and non-financial performance measures, as determined by the Company, that link compensation actually paid to our NEOs to the Company’s performance for the most recently completed fiscal year.

- EPS
- 3-Year Relative TSR
- Net Income

Compensation Actually Paid vs. Most Important Measures — 2022

The graphs below describe the relationship between compensation actually paid to our NEOs and the Company’s cumulative Total Shareholder Return, net income, and EPS for the indicated years. In addition, the graph of CAP vs. TSR below compares the Company’s cumulative TSR and our peer group cumulative TSR.



Grants of Plan-Based Awards — 2022

Name	Grant Date ⁽¹⁾	Estimated Possible Payouts Under Non-Equity Incentive Plan Awards ⁽²⁾			Estimated Future Payouts Under Equity Incentive Plan Awards ⁽³⁾			All Other Stock Awards: Number of Shares of Stock or Units ⁽⁴⁾	Grant Date Fair Value of Stock and Option Awards ⁽⁵⁾
		Threshold (\$)	Target (\$)	Maximum (\$)	Threshold (#)	Target (#)	Maximum (#)		
D. P. Vermillion									
Annual Cash Award	02/03/22	\$510,000	\$850,000	\$1,275,000					
Performance Award	02/03/22				8,829	22,072	44,144		1,294,964
Performance Award	02/03/22				8,829	22,072	44,144		976,907
Restricted Stock Units	02/03/22							14,715	651,286
M. T. Thies									
Annual Cash Award	02/03/22	\$185,250	\$308,750	\$463,125					
Performance Award	02/03/22				2,576	6,440	12,880		377,835
Performance Award	02/03/22				2,576	6,440	12,880		285,034
Restricted Stock Units	02/03/22							4,293	190,008
H. L. Rosentrater									
Annual Cash Award	02/03/22	\$142,200	\$237,000	\$355,500					
Performance Award	02/03/22				1,729	4,322	8,644		253,572
Performance Award	02/03/22				1,729	4,322	8,644		191,292
Restricted Stock Units	02/03/22							2,881	127,513
J. R. Thackston									
Annual Cash Award	02/03/22	\$135,000	\$225,000	\$337,500					
Performance Award	02/03/22				1,729	4,322	8,644		253,572
Performance Award	02/03/22				1,729	4,322	8,644		191,292
Restricted Stock Units	02/03/22							2,881	127,513
K. J. Christie									
Annual Cash Award	02/03/22	\$128,160	\$213,600	\$320,400					
Performance Award	02/03/22				1,729	4,322	8,644		253,572
Performance Award	02/03/22				1,729	4,322	8,644		191,292
Restricted Stock Units	02/03/22							2,881	127,513

- The grant date is the date the Compensation Committee and/or the Board approves the grant of performance share awards, RSUs or non-equity incentive awards.
- Potential annual cash incentive awards granted to NEOs for 2022 performance in accordance with the 2022 Cash Incentive Plan. The amounts actually paid to our NEOs for 2022 performance appear in the Non-Equity Incentive Plan Compensation column of the Summary Compensation Table. See the CD&A for further explanation.
- Performance share awards are granted under the LTIP and vest over a three-year period. The number of shares earned at the end of the three-year performance period depends on the level of performance achieved. See the CD&A for further explanation.
- In 2022, all of our NEOs were awarded RSUs under the LTIP that vest over a three-year period. One-third of the shares vest and shares are issued on an annual basis, provided that the NEO is employed on the last day of the vesting period. Dividend equivalents accrue on the unvested RSUs and are paid in cash at the same time the underlying RSUs vest. Therefore, if an NEO's employment ends prior to the last day of the vesting period, no RSUs or dividend equivalents are earned or paid.
- The amounts shown for the grant date fair value of the target number of performance share awards tied to TSR were calculated in accordance with ASC 718. Assumptions used in the calculation of these amounts are included in Note 1 of the Company's audited financial statements for the year ended December 31, 2022, included in the Company's Form 10-K filed with the SEC on February 22, 2023. The grant date fair value for the target number of performance shares tied to TSR was calculated using a Monte Carlo simulation to produce a probable value for the awards, which resulted in a fair value per share higher than the closing price per share on the grant date.

Employment Agreements

We currently do not have employment agreements with our NEOs, except for Mr. Thies. Please refer to the "Pension Benefits" Table on page 54 for a discussion of the provisions that relate to the grant of additional vesting service credit for pension purposes, and to the "Potential Payments upon Termination or Change in Control" discussion on page 56, for a discussion of the change in control provisions.

Outstanding Equity Awards at Year-End—2022⁽¹⁾

Name	Date of Grant	Number of Shares or Units of Stock Not Vested ⁽²⁾ (#)	Market Value of Shares or Units of Stock Not Vested ⁽³⁾ (\$)	Stock Awards	
				Equity Incentive Plan Awards: Number of Unearned Shares, Units, or Other Rights Not Vested ⁽⁴⁾	Equity Incentive Plan Awards: Market or Payout Value of Unearned Shares, Units, or Other Rights Not Vested ⁽⁴⁾ (\$)
D. P. Vermillion	02/04/21			38,072	1,688,112
D. P. Vermillion	02/04/21	4,230	187,558		
D. P. Vermillion	02/03/22			44,144	1,957,345
D. P. Vermillion	02/03/22	9,810	434,975		
M. T. Thies	02/04/21			12,524	555,314
M. T. Thies	02/04/21	1,391	61,677		
M. T. Thies	02/03/22			12,880	571,099
M. T. Thies	02/03/22	2,862	126,901		
H. L. Rosentrater	02/04/21			6,614	293,265
H. L. Rosentrater	02/04/21	734	32,546		
H. L. Rosentrater	02/03/22			8,644	383,275
H. L. Rosentrater	02/03/22	1,920	85,133		
J. R. Thackston	02/04/21			8,216	364,297
J. R. Thackston	02/04/21	912	40,438		
J. R. Thackston	02/03/22			8,644	383,275
J. R. Thackston	02/03/22	1,920	85,133		
K. J. Christie	02/04/21			6,614	293,265
K. J. Christie	02/04/21	734	32,546		
K. J. Christie	02/03/22			8,644	383,275
K. J. Christie	02/03/22	1,920	85,133		

- All of the 2020-2022 awards were settled at the end of 2022. Please see the "Stock Vested 2022" table on page 54 for more information.
- Number of time-based RSUs unvested as of December 31, 2022. (RSUs vest and shares are issuable over a three-year period, provided the NEO remains employed on the last day of each year of the vesting period.)
- The market value of RSUs is based on the closing stock price (\$44.34) as reported on December 30, 2022.
- Performance share awards reflect the number of performance shares at the target performance level. The market value is based on the closing stock price (\$44.34) as reported on December 30, 2022. The value for the 2021 performance share award is shown at the target level (100%) based on results (less than target) for the first two years of the 2020-2022 performance period. The value for the 2022 performance share awards are shown at the target level (100%) based on results (less than target) for the first year of the 2022-2024 performance period.

Stock Vested—2022

Name	Stock Awards ⁽¹⁾⁽²⁾	
	Number of Shares Acquired on Vesting (#)	Value Realized on Vesting (\$)
D. P. Vermillion	13,815 ⁽¹⁾	\$583,822
D. P. Vermillion	— ⁽²⁾	\$ —
D. P. Vermillion	2,729 ⁽³⁾	\$122,232
D. P. Vermillion	4,230 ⁽³⁾	\$189,462
D. P. Vermillion	4,905 ⁽³⁾	\$219,695
M. T. Thies	5,155 ⁽¹⁾	\$217,850
M. T. Thies	— ⁽²⁾	\$ —
M. T. Thies	1,018 ⁽³⁾	\$ 45,596
M. T. Thies	1,391 ⁽³⁾	\$ 62,303
M. T. Thies	1,431 ⁽³⁾	\$ 64,094
H. L. Rosentrater	2,104 ⁽¹⁾	\$ 88,915
H. L. Rosentrater	— ⁽²⁾	\$ —
H. L. Rosentrater	415 ⁽³⁾	\$ 18,588
H. L. Rosentrater	734 ⁽³⁾	\$ 32,876
H. L. Rosentrater	961 ⁽³⁾	\$ 43,043
J. R. Thackston	3,415 ⁽¹⁾	\$144,318
J. R. Thackston	— ⁽²⁾	\$ —
J. R. Thackston	674 ⁽³⁾	\$ 30,188
J. R. Thackston	913 ⁽³⁾	\$ 40,893
J. R. Thackston	961 ⁽³⁾	\$ 43,043
K. J. Christie	2,104 ⁽¹⁾	\$ 88,915
K. J. Christie	— ⁽²⁾	\$ —
K. J. Christie	415 ⁽³⁾	\$ 18,588
K. J. Christie	734 ⁽³⁾	\$ 32,876
K. J. Christie	961 ⁽³⁾	\$ 43,043

- For the performance period ended December 31, 2022, our TSR placed us in the 55th percentile of companies included in our peer group, which resulted in issuing 112.5% of the performance shares granted in 2020 for the 2020-2022 performance period and the related dividend equivalents. Value is based on the closing stock price (\$42.26) as reported on January 10, 2023, the day the Compensation Committee certified the performance target was met and the shares were issuable. Dividend equivalents were paid in cash at the same time the underlying performance shares vested.
- For the performance period ended December 31, 2022, our cumulative EPS was \$6.12 for the three-year performance period, which resulted in issuing 0% of the performance shares granted in 2020 for the 2020-2022 performance period and no related dividend equivalents.
- Our NEOs were granted RSUs in 2020, 2021 and 2022. One-third of each grant vests each year if an NEO remains employed on December 31. Therefore, one-third of each grant vested. Our NEOs received the last one-third of their RSUs granted in 2020 and one-third of their RSUs granted in 2021 and 2022. The value of all RSUs vested on December 31, 2022, is based on the closing stock price (\$44.79) as reported on January 3, 2022, the day on which the shares were issuable to the recipient. Dividend equivalents were paid in cash at the same time the underlying RSUs vested.

Pension Benefits—2022

The table below reflects benefits accrued under the Retirement Plan for Employees and the two SERPs (for purposes of the discussion below, we refer to both the pre-2005 SERP and the post-2004 SERP as the “SERP”) for our NEOs. The Company’s Retirement Plan for Employees provides a retirement benefit based upon employees’ compensation and years of credited service. The retirement benefit under the Retirement Plan is based on a participant’s final average annual base salary for the highest 36 consecutive months during the last 120 months of service with the Company. Base salary for our NEOs is the amount under “Salary” in the Summary Compensation Table on page 48.

The SERP provides additional pension benefits to executive officers of the Company, who have attained the age of 55 and a minimum of 15 years of vesting service with the Company. The SERP is intended to provide benefits to executive officers whose pension benefits under the Company's Retirement Plan are reduced due to the application of limitations on qualified plans under the Code and the deferral of salary pursuant to the EDC Plan. When combined with the Retirement Plan, the SERP will provide benefits to executive officers, other than our CEO, who retire at age 62 or older, of 2.5% of the final average annual base salary during the highest 60 consecutive months during the last 120 months of service for each credited year of service up to 30 years. When combined with the Retirement Plan, the SERP will provide higher benefits to our CEO, if he retires on or after age 65, of 3% of final average base salary during the highest 60 consecutive months during the last 120 months of service for each credited year of service up to 30 years. Benefits will be reduced for executives who retire before age 62. Reductions are either 4% or 5% for each year of retirement before age 62 as prescribed in the Retirement Plan.

Name	Plan Name	Number of Years Credited Service ⁽¹⁾ (#)	Present Value of Accumulated Benefit (\$)	Payments During Last Year (\$)
D. P. Vermillion	Retirement Plan	34.83	\$1,839,353	\$ —
	SERP—pre 2005 ⁽²⁾	16.83	\$ 229,806	\$ —
	SERP 2005+ ⁽³⁾	30.00	\$4,617,044	\$ —
M. T. Thies ⁽⁴⁾	Retirement Plan	14.25	\$ 514,994	\$ —
	SERP—pre 2005 ⁽²⁾	N/A	N/A	\$ —
	SERP 2005+ ⁽³⁾	14.25	\$1,092,676	\$ —
H. L. Rosentrater	Retirement Plan	19.92	\$ 566,820	\$ —
	SERP—pre 2005 ⁽²⁾	N/A	N/A	\$ —
	SERP 2005+ ⁽³⁾	19.92	\$ 336,068	\$ —
J. R. Thackston	Retirement Plan	26.50	\$1,022,486	\$ —
	SERP—pre 2005 ⁽²⁾	N/A	N/A	\$ —
	SERP 2005+ ⁽³⁾	26.50	\$ 760,493	\$ —
K. J. Christie	Retirement Plan	17.50	\$ 690,132	\$ —
	SERP—pre 2005 ⁽²⁾	N/A	N/A	\$ —
	SERP 2005+ ⁽³⁾	17.50	\$ 533,827	\$ —

- SERP participants are limited to a maximum of 30 years of credited service under the SERP no matter how many years of service they actually have with the Company. Mr. Vermillion's credited service under the SERP 2005+ Plan has reached the maximum of 30 years. This column represents number of years of benefit service.
- 3. Effective January 1, 2005, the SERP was modified to comply with requirements of Code Section 409A. This plan is noted as SERP 2005+. The plan prior to this date, SERP pre-2005, is grandfathered and is not subject to Code Section 409A. SERP pre-2005 benefits were frozen as of December 31, 2004.
- Mr. Thies received a "two for one" credit for vesting service only for each completed year of full-time service from year six through year ten (employment service). Once Mr. Thies completed his twelfth year of employment, his vesting credit now accumulates year-for-year based on actual service for any future years.

Non-Qualified Deferred Compensation Plan — 2022

The following table shows the non-qualified deferred compensation activity for our NEOs accrued through December 31, 2022:

Name	Executive Contributions in Last Fiscal Year ⁽¹⁾ (\$)	Registrant Contributions in Last Fiscal Year (Company Match) ⁽²⁾ (\$)	Aggregate Earnings in Last Fiscal Year ⁽³⁾ (\$)	Aggregate Withdrawals/Distributions (\$)	Aggregate Balance at Last Fiscal Year-End (\$)
D. P. Vermillion	\$ 2,000	\$3,075	\$668,193	\$—	\$2,563,778
J. R. Thackston	\$183,295	\$2,406	\$152,003	\$—	\$ 807,801

- Eligible employees may elect to defer up to 75% of their base annual salary and up to 100% of their annual bonus. This column represents deferrals of this compensation during the last year. See the Summary Compensation Table on page 48 for further explanation.
- The Company matching contribution under the EDC Plan is equal to \$0.75 for every \$1.00 contributed up to a maximum of 6% of the executive's base pay less the maximum contribution allowed under the 401(k) plan assuming the participant contributed up to the limit set forth in Code Section 402(g) for the plan year. See "All Other Compensation" column of the Summary Compensation Table on page 48 for further explanation.
- Earnings reflect the market returns of the NEO's investment allocations. The earnings accrued for deferred compensation are determined by actual earnings of Avista common stock and selected mutual funds. None of the earnings are included as compensation on the Summary Compensation Table since none are above market earnings. The Compensation Committee selects the mutual funds available for investment under the EDC Plan, and the participants may allocate their accounts among these investments, including Avista common stock.

Potential Payment Upon Termination or Change in Control (“CIC”)

Effective January 1, 2020, the Company’s new CIC Plan covers all NEOs and replaced individual CIC agreements in effect on December 31, 2019 for our NEOs who had such agreements. Under the new CIC Plan, the cash component is paid in a lump sum and is based on a multiple of the sum of base salary and annual bonus. No participant in the CIC Plan is eligible to receive cash severance in excess of the sum of (i) pro-rated annual bonus plus (ii) a multiple greater than three times base salary and annual bonus. The CIC Plan has a double trigger providing for a severance payment only upon the occurrence of both a CIC and a termination of the NEO’s employment within two years thereafter either by the Company without “Cause” or by the NEO for “Good Reason” (each as defined in the CIC Plan). Good Reason with a material diminution in the executive officer’s authority, duties or responsibilities material diminution in the executive’s annual salary or bonus opportunity, or material relocation of the executive officer’s principal place of employment by more than 50 miles.

The CIC Plan also provides compensation and benefits to our NEOs during employment following a CIC of the Company. Pursuant to the terms of the CIC Plan, during the two years following a CIC of the Company, an NEO will receive an annual base salary no less than as in effect immediately prior to the CIC. In addition, each NEO will receive an annual bonus no less than the NEO’s target annual bonus as in effect immediately prior to the CIC.

If employment is terminated by the Company without Cause or by such executive officer for Good Reason during the first two years after a CIC, the executive officer will receive: (i) the earned but unpaid base salary due to such executive officer as of the date of termination; (ii) any earned but unpaid annual bonus; (iii) any accrued, unused vacation pay; (iv) a pro-rated target annual bonus due to such executive officer for the portion of the year worked prior to the termination; (v) a lump sum payment equal to two or three times (depending on the officer’s level) the sum of the NEO’s annual base salary and the target annual bonus; and (vi) reimbursement of COBRA continuation coverage premiums for up to 18 months.

For Code Sections 280G and 4999 and excise taxes thereunder, the CIC Plan provides no gross up for such taxes. The CIC Plan provides that the NEO will receive the greater of, on an after-tax basis, the full amount of CIC benefits subject to the excise tax or a reduced amount equal to the maximum amount of CIC benefits that could be paid without triggering the 280G excise tax.

The excise tax amount in the tables below is based on the Company’s estimate of the individual’s liabilities under Code Sections 280G and 4999, assuming the NEO was terminated in connection with a CIC on December 31, 2022.

The Board may amend or terminate the CIC Plan at any time, provided any amendment or termination will not take effect for 12 months following the date of such Board action. The Board may not, prior to a CIC, amend the Plan in a manner adversely affecting any participant’s eligibility to participate in the CIC Plan or payments or benefits thereunder.

If employment terminates for any reason other than for retirement, death or disability during a performance cycle, all performance-based awards are forfeited. If employment terminates due to retirement, death or disability, the payment amount is still determined at the end of the three-year performance cycle and is prorated based on the number of months of active service during the cycle. If employment terminates in connection with a CIC, RSUs are fully accelerated and performance shares have prorated acceleration based on target performance.

The charts below assume a CIC occurred and a termination thereafter occurred on December 31, 2022.

	Potential Payment Upon Termination After Change in Control ⁽¹⁾					
	Termination Without Cause or With Good Reason after a CIC	Voluntary Termination	Retirement	Death	Disability	Involuntary Termination With or Without Cause
Dennis P. Vermillion						
President & CEO						
Compensation Components						
Severance ⁽²⁾	\$5,950,000	\$ —	\$ —	\$ —	\$ —	\$ —
Value of Accelerated Equity ⁽³⁾	\$3,518,946	\$ —	\$3,159,368	\$3,159,368	\$3,159,368	\$ —
Retiree Medical ⁽⁴⁾	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Health Benefits ⁽⁵⁾	\$ 45,408	\$ —	\$ —	\$ —	\$ —	\$ —
Death Benefit ⁽⁶⁾	\$ —	\$ —	\$ —	\$1,700,000	\$ —	\$ —
Supplemental Disability Benefit ⁽⁷⁾	\$ —	\$ —	\$ —	\$ —	\$1,647,836	\$ —
Section 280G Tax Gross-Up	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total	\$9,514,354	\$ —	\$3,159,368	\$4,859,368	\$4,807,204	\$ —

- All scenarios assume termination occurred on December 30, 2022, and a stock price of \$44.34, the closing price of Company stock on that date.
- Amount equals three times the sum of the executive's annual base pay and target bonus, plus an amount equal to their prorated target bonus.
- Assumes full acceleration of RSUs and prorated acceleration of performance shares and applicable dividend equivalents (granted in 2020, 2021 and 2022) upon termination in connection with a CIC, and also assumes prorated acceleration of performance shares and RSUs in the event of death, disability, and retirement, and assumes all shares are forfeited in the event of voluntary or involuntary termination with cause. Under death, disability, and retirement, achievement of performance goals were assumed to be 100%, although the participant must wait until the end of the performance period to receive his/her prorated amount using the actual performance for the entire measurement period.
- Retiree medical benefits are generally available to all employees who meet age and service eligibility requirements.
- Payment by the Company for continued health coverage is for 18 months based on 2022 amounts.
- The "death benefit" is explained in the CD&A under "Company Self-Funded Death Benefit Plan." Amount shown is twice the annual base salary and is paid in a lump sum.
- The supplemental disability benefit is 60% of base annual pay and is comprised of benefits available from the Avista Supplemental Executive Disability Plan, Long-term Disability Plan, Workers Compensation (if applicable), and Social Security. Amount shown is the present value of the annual disability benefit payable to age 65. Present value was determined by using an interest rate of 6.19% and the Pri-2012 mortality table with modified MP-2021 generational projection for males and females.

	Potential Payment Upon Termination After Change in Control ⁽¹⁾					
	Termination Without Cause or With Good Reason after a CIC	Voluntary Termination	Retirement	Death	Disability	Involuntary Termination With or Without Cause
Mark T. Thies						
Executive Vice President, CFO & Treasurer						
Compensation Components						
Severance ⁽²⁾	\$2,660,000	\$ —	\$ —	\$ —	\$ —	\$ —
Value of Accelerated Equity ⁽³⁾	\$1,164,650	\$ —	\$1,056,805	\$1,056,805	\$1,056,805	\$ —
Retiree Medical ⁽⁴⁾	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Health Benefits ⁽⁵⁾	\$ 33,648	\$ —	\$ —	\$ —	\$ —	\$ —
Death Benefit ⁽⁶⁾	\$ —	\$ —	\$ —	\$ 950,000	\$ 950,000	\$ —
Supplemental Disability Benefit ⁽⁷⁾	\$ —	\$ —	\$ —	\$ —	\$ 820,070	\$ —
Section 280G Tax Gross-Up	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total	\$3,858,298	\$ —	\$1,056,805	\$2,006,805	\$2,826,875	\$ —

- All scenarios assume termination occurred on December 30, 2022, and a stock price of \$44.34, the closing price of Company stock on that date.
- Amount equals three times the sum of the executive's annual base pay and target bonus, plus an amount equal to their prorated target bonus.
- Assumes full acceleration of RSUs and prorated acceleration of performance shares and applicable dividends (granted in 2020, 2021 and 2022) upon termination in connection with a CIC, and also assumes prorated acceleration of performance shares and RSUs in the event of death, disability, and retirement, and assumes all shares are forfeited in the event of voluntary or involuntary termination with cause. Under death, disability, and retirement, achievement of performance goals were assumed to be 100%, although the participant must wait until the end of the performance period to receive his/her prorated amount using the actual performance for the entire measurement period.
- Retiree medical benefits are generally available to all employees who meet age and service eligibility requirements.
- Payment by the Company for continued health coverage is for 18 months based on 2022 amounts.
- The "death benefit" is explained in the CD&A under "Company Self-Funded Death Benefit Plan." Amount shown is twice the annual base salary and is paid in a lump sum.

EXECUTIVE COMPENSATION TABLES

7. The supplemental disability benefit is 60% of base annual pay and is comprised of benefits available from the Avista Supplemental Executive Disability Plan, Long-term Disability Plan, Workers Compensation (if applicable), and Social Security. Amount shown is the present value of the annual disability benefit payable to age 65. Present value was determined by using an interest rate of 6.19% and the Pri-2012 mortality table with modified MP-2021 generational projection for males and females.

	Potential Payment Upon Termination After Change in Control ⁽¹⁾					
	Termination Without Cause or With Good Reason after a CIC	Voluntary Termination	Retirement	Death	Disability	Involuntary Termination With or Without Cause
Heather L. Rosentrater						
Senior Vice President, Chief Operating Officer						
Compensation Components						
Severance ⁽²⁾	\$ 1,501,000	\$ —	\$ —	\$ —	\$ —	\$ —
Value of Accelerated Equity ⁽³⁾	\$ 612,271	\$ —	\$ 543,613	\$ 543,613	\$ 543,613	\$ —
Retiree Medical ⁽⁴⁾	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Health Benefits ⁽⁵⁾	\$ 45,408	\$ —	\$ —	\$ —	\$ —	\$ —
Death Benefit ⁽⁶⁾	\$ —	\$ —	\$ —	\$ 790,000	\$ —	\$ —
Supplemental Disability Benefit ⁽⁷⁾	\$ —	\$ —	\$ —	\$ —	\$ 1,164,579	\$ —
Section 280G Tax Gross-Up	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total	\$2,158,679	\$ —	\$543,613	\$1,333,613	\$1,708,192	\$ —

- All scenarios assume termination occurred on December 30, 2022, and a stock price of \$44.34, the closing price of Company stock on that date.
- Amount equals two times the sum of the executive's annual base pay and target bonus, plus an amount equal to their prorated target bonus.
- Assumes full acceleration of RSUs and prorated acceleration of performance shares and applicable dividends (granted in 2020, 2021 and 2022) upon termination in connection with a CIC, and also assumes prorated acceleration of performance shares and RSUs in the event of death, disability, and retirement, and assumes all shares are forfeited in the event of voluntary or involuntary termination with cause. Under death, disability, and retirement, achievement of performance goals were assumed to be 100%, although the participant must wait until the end of the performance period to receive his/her prorated amount using the actual performance for the entire measurement period.
- Retiree medical benefits are generally available to all employees who meet age and service eligibility requirements.
- Payment by the Company for continued health coverage is for 18 months based on 2022 amounts.
- The "death benefit" is explained in the CD&A under "Company Self-Funded Death Benefit Plan." Amount shown is twice the annual base salary and is paid in a lump sum.
- The supplemental disability benefit is 60% of base annual pay and is comprised of benefits available from the Avista Supplemental Executive Disability Plan, Long-term Disability Plan, Workers Compensation (if applicable), and Social Security. Amount shown is the present value of the annual disability benefit payable to age 65. Present value was determined by using an interest rate of 6.19% and the Pri-2012 mortality table with modified MP-2021 generational projection for males and females.

	Potential Payment Upon Termination After Change in Control ⁽¹⁾					
	Termination Without Cause or With Good Reason after a CIC	Voluntary Termination	Retirement	Death	Disability	Involuntary Termination With or Without Cause
Jason R. Thackston						
Senior Vice President & Environmental Compliance Officer						
Compensation Components						
Severance ⁽²⁾	\$ 1,425,000	\$ —	\$ —	\$ —	\$ —	\$ —
Value of Accelerated Equity ⁽³⁾	\$ 771,467	\$ —	\$ 699,487	\$ 699,487	\$ 699,487	\$ —
Retiree Medical ⁽⁴⁾	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Health Benefits ⁽⁵⁾	\$ 45,408	\$ —	\$ —	\$ —	\$ —	\$ —
Death Benefit ⁽⁶⁾	\$ —	\$ —	\$ —	\$ 750,000	\$ —	\$ —
Supplemental Disability Benefit ⁽⁷⁾	\$ —	\$ —	\$ —	\$ —	\$ 862,022	\$ —
Section 280G Tax Gross-Up	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total	\$2,241,875	\$ —	\$699,487	\$1,449,487	\$1,561,509	\$ —

- All scenarios assume termination occurred on December 30, 2022, and a stock price of \$44.34, the closing price of Company stock on that date.
- Amount equals two times the sum of the executive's annual base pay and target bonus, plus an amount equal to their prorated target bonus.
- Assumes full acceleration of RSUs and prorated acceleration of performance shares and applicable dividends (granted in 2020, 2021 and 2022) upon termination in connection with a CIC, and also assumes prorated acceleration of performance shares and RSUs in the event of death, disability, and retirement, and assumes all shares are forfeited in the event of voluntary or involuntary termination with cause. Under death, disability, and retirement, achievement of performance goals were assumed to be 100%, although the participant must wait until the end of the performance period to receive his/her prorated amount using the actual performance for the entire measurement period.

4. Retiree medical benefits are generally available to all employees who meet age and service eligibility requirements.
5. Payment by the Company for continued health coverage is for 18 months based on 2022 amounts.
6. The “death benefit” is explained in the CD&A under “Company Self-Funded Death Benefit Plan.” Amount shown is twice the annual base salary and is paid in a lump sum.
7. The supplemental disability benefit is 60% of base annual pay and is comprised of benefits available from the Avista Supplemental Executive Disability Plan, Long-term Disability Plan, Workers Compensation (if applicable), and Social Security. Amount shown is the present value of the annual disability benefit payable to age 65. Present value was determined by using an interest rate of 6.19% and the Pri-2012 mortality table with modified MP-2021 generational projection for males and females.

	Potential Payment Upon Termination After Change in Control ⁽¹⁾				
	Termination Without Cause or With Good Reason after a CIC	Voluntary Termination Retirement	Death	Disability	Involuntary Termination With or Without Cause
Kevin J. Christie					
Senior Vice President, External Affairs and Chief Customer Officer					
Compensation Components					
Severance ⁽²⁾	\$1,352,800	\$ —	\$ —	\$ —	\$ —
Value of Accelerated Equity ⁽³⁾	\$ 612,271	\$ —	\$543,613	\$ 543,613	\$ 543,613
Retiree Medical ⁽⁴⁾	\$ —	\$ —	\$ —	\$ —	\$ —
Health Benefits ⁽⁵⁾	\$ 45,408	\$ —	\$ —	\$ —	\$ —
Death Benefit ⁽⁶⁾	\$ —	\$ —	\$ 712,000	\$ —	\$ —
Supplemental Disability Benefit ⁽⁷⁾	\$ —	\$ —	\$ —	\$ 738,925	\$ —
Section 280G Tax Gross-Up	\$ —	\$ —	\$ —	\$ —	\$ —
Total	\$2,010,479	\$ —	\$543,613	\$1,255,613	\$1,282,538

1. All scenarios assume termination occurred on December 30, 2022, and a stock price of \$44.34, the closing price of Company stock on that date.
2. Amount equals two times the sum of the executive’s annual base pay and target bonus, plus an amount equal to their prorated target bonus.
3. Assumes full acceleration of RSUs and prorated acceleration of performance shares and applicable dividends (granted in 2020, 2021 and 2022) upon termination in connection with a CIC, and also assumes prorated acceleration of performance shares and RSUs in the event of death, disability, and retirement, and assumes all shares are forfeited in the event of voluntary or involuntary termination with cause. Under death, disability, and retirement, achievement of performance goals were assumed to be 100%, although the participant must wait until the end of the performance period to receive his/her prorated amount using the actual performance for the entire measurement period.
4. Retiree medical benefits are generally available to all employees who meet age and service eligibility requirements.
5. Payment by the Company for continued health coverage is for 18 months based on 2022 amounts.
6. The “death benefit” is explained in the CD&A under “Company Self-Funded Death Benefit Plan.” Amount shown is twice the annual base salary and is paid in a lump sum.
7. The supplemental disability benefit is 60% of base annual pay and is comprised of benefits available from the Avista Supplemental Executive Disability Plan, Long-term Disability Plan, Workers Compensation (if applicable), and Social Security. Amount shown is the present value of the annual disability benefit payable to age 65. Present value was determined by using an interest rate of 6.19% and the Pri-2012 mortality table with modified MP-2021 generational projection for males and females.

Proposal 3: Advisory Vote on Executive Compensation

What are you voting on?

Shareholders are being asked to approve, on an advisory basis, the compensation of the Company's NEOs.

Voting Recommendation:

The Board unanimously recommends a vote **FOR** this proposal and urges beneficial owners, if they are not the record holders, to instruct their brokers or other nominees to vote for Proposal 3.

As required by the Exchange Act, the Board is submitting a separate resolution, to be voted on by shareholders in a non-binding vote, approving, on an advisory basis, the Company's executive compensation.

The text of the resolution in respect of this Proposal 3 is as follows:

"Resolved, that the shareholders approve, on an advisory basis, the compensation of the Company's NEOs as disclosed in the Company's proxy statement, pursuant to the compensation disclosure rules of the SEC, under the "CD&A," "Executive Compensation Tables" and the related narrative disclosure."

The Board recommends a vote for this resolution. As described in this proxy statement under the CD&A, the Company's compensation program is designed to focus Company executives on the achievement of specific annual, long-term and strategic goals set by the Company. The goals are structured to align executives' interests with those of shareholders by rewarding performance that maintains and improves shareholder value. The following features of the compensation structure reflect this approach:

- Executive compensation programs have both short and long-term components.
- Annual cash incentive components focus on both the actual results and the sustainability and quality of those results.
- The total compensation program does not provide for guaranteed bonuses and has multiple performance measures.
- The Company only has one executive employment agreement in place, which is with Mark T. Thies. This agreement does not contain guarantees for salary increases, non-performance-based bonuses or equity compensation.
- The Company has a recoupment policy that authorizes the Board to recover incentive payouts based on performance results that are subsequently revised or restated to levels that would have produced payouts lower than the original incentive plan payouts. The recoupment policy includes up to three years of incentive compensation if an officer engages in detrimental conduct.
- The CIC Plan, effective January 1, 2020, replaced individual CIC agreements for current officers who had such agreements and the tax gross-up provision was removed.

The Board believes the Company's current executive compensation program properly focuses our executives on the achievement of specific annual, long-term and strategic goals. The Board also believes the Company's executive compensation program properly aligns the executives' interests with those of shareholders.

Shareholders are urged to read the CD&A section of this proxy statement, which discusses in greater detail how the Company's compensation program implements the specific goals set by the Company.



The Board recommends a vote "FOR" the approval, on an advisory basis, of the compensation of the Company's NEOs.

Although the advisory vote on Proposal 3 is non-binding, the Board and the Compensation Committee will review the results of the vote and, consistent with our record of shareholder engagement, are expected to take the outcome of the vote into consideration, along with other relevant factors, in determining future executive compensation and the frequency of such advisory votes.

Proposal 4: Advisory Vote on Frequency of Advisory Votes on Executive Compensation

What are you voting on?

Shareholders are being asked to approve, on an advisory basis, the frequency of advisory votes on compensation of the Company's NEOs.

Voting Recommendation:

The Board unanimously recommends a vote to conduct an advisory (non-binding) vote on executive compensation **every year** and urges beneficial owners, if they are not the record holders, to instruct their brokers or other nominees to vote for an advisory (non-binding) vote on executive compensation every year.

As required by the Exchange Act, the Board is submitting a separate resolution, to be voted on by shareholders in a non-binding vote, recommending whether a non-binding vote, approving, on an advisory basis, the Company's executive compensation should occur every one, two or three years, as indicated by the frequency receiving the greatest number of votes.

The text of the resolution in respect of this Proposal 4 is as follows:

"Resolved, that the shareholders recommend, in a non-binding vote, whether a non-binding shareholder vote to approve the compensation of the Company's NEOs should occur every one, two or three years, as indicated by the frequency receiving the greatest number of votes."

The Board believes giving the shareholders the right to cast an advisory vote every year to approve or disapprove of the executive compensation program is a good corporate practice and is in the best interest of the Company's shareholders. Accordingly, the Board recommends the shareholders vote in favor of an annual advisory vote on the Company's executive compensation program.

The Board recommends a vote to conduct an advisory (non-binding) vote on executive compensation every year.

Although the advisory vote on Proposal 4 is non-binding, the Board and the Compensation Committee will review the results of the vote and, consistent with our record of shareholder engagement, are expected to take the outcome of the vote into consideration, along with other relevant factors, in determining future executive compensation and the frequency of such advisory votes.

Security Ownership of Certain Beneficial Owners and Management

The following table shows the number of shares of common stock of the Company held beneficially, as of March 1, 2023, by (i) each director and nominee, (ii) each of our NEOs in the Summary Compensation Table, (iii) all current directors and executive officers as a group and (iv) each person who is known to the Company to be the beneficial owner of more than 5% of our common stock. No director or executive officer owns in excess of 1% of the stock of any indirect subsidiaries of the Company. None of the directors or NEOs has pledged Company common stock as security. As of March 1, 2023, there were 71,594,180 shares of common stock outstanding.

Beneficial ownership, as shown below under the heading “Shares Beneficially Owned,” was determined in accordance with Rule 13d-3 under the Exchange Act. Under this rule, certain shares may be deemed to be beneficially owned by more than one person (if, for example, persons share the power to vote or the power to dispose of the shares). In addition, shares are deemed to be beneficially owned by a person if the person has the right to acquire shares (for example, upon the exercise of an option or warrant or the vesting of an equity award) within 60 days of the date as of which the information is provided. Shares shown under the heading “Other” are not considered beneficially owned in accordance with Rule 13d-3 but are considered by the Company in determining whether an individual has met the Company’s share ownership guidelines. In computing the percentage ownership of any person, the number of shares is deemed to include the number of shares beneficially owned by such person by reason of such acquisition rights. As a result, the percentage of outstanding shares of any person as shown in the table may not necessarily reflect the person’s actual voting power at any particular date.

To our knowledge, except as indicated in footnotes to the table, the persons named in the table have sole voting and investment power for all shares of common stock shown as beneficially owned by them.

SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

Name	Shares Beneficially Owned			Other	Total	Percent of Class
	Direct	Indirect	Deferred Shares ⁽¹⁾	RSUs Not Yet Vested ⁽²⁾		
<i>Directors and NEOs</i>						
Julie A. Bentz	3,482				3,482	*
Kristianne Blake	12,323		2,519		14,842	*
Donald C. Burke	25,116				25,116	*
Kevin J. Christie	15,815	3,169 ⁽³⁾		5,585	24,569	*
Rebecca A. Klein	16,604				16,604	*
Sena M. Kwawu	5,033				5,033	*
Scott H. Maw	20,059				20,059	*
Scott L. Morris	124,488				124,488	*
Jeffrey L. Philipps	7,607				7,607	*
Heather L. Rosentrater	17,346	695		6,586	24,627	*
Heidi B. Stanley	17,957	9,248 ⁽⁴⁾			27,205	*
Jason R. Thackston	25,513			5,761	31,274	*
Mark T. Thies	132,755	5,751 ⁽⁵⁾		8,718	147,224	*
Dennis P. Vermillion	99,986	112 ⁽³⁾		33,155	133,253	*
Janet D. Widmann	16,858				16,858	*
All directors and executive officers as a group, including those listed above (23 individuals)	590,359	25,119	5,874	94,124	715,476	*
<i>5% Beneficial Owners</i>						
BlackRock, Inc. ⁽⁶⁾	13,682,642				13,682,642	18.5%
State Street Corporation ⁽⁷⁾	12,100,235				12,100,235	16.4%
The Vanguard Group, Inc. ⁽⁸⁾	9,169,360				9,169,360	12.4%

* As of March 1, 2023, the officers and directors as a group hold less than 1% of the shares outstanding.

- Shares deferred under the EDC Plan or under the former Non-Employee Director Stock Plan.
- Time-based RSUs granted to executive officers but not yet vested. RSUs vest in three equal annual increments, provided the officer remains employed by the Company. If the employment of an executive officer terminates, all unvested shares are forfeited.
- Shares held in the Company's 401(k) plan.
- Shares held by Empire Bolt in a profit-sharing plan not administered by the Company.
- Shares held by Mr. Thies' spouse, Elizabeth Thies.
- As shown on Schedule 13G filed with the SEC on January 26, 2023, by BlackRock, Inc., a parent holding company, the beneficial owner has sole voting power over 13,538,578 shares and sole dispositive power over 13,682,642 shares. The aggregate amount beneficially owned by each reporting person is 13,682,642 shares. The mailing address of the beneficial owner is 55 East 52nd Street, New York, New York 10055.
- As shown on Schedule 13G filed with the SEC on February 10, 2023, jointly by State Street Corporation ("State Street") and SSGA Funds Management, Inc. ("SSGA"), State Street reported that it held shared voting power over 11,558,079 shares and shared dispositive power over 12,100,235 shares, with an aggregate number of shares beneficially owned of 12,100,235, and SSGA reported that it held shared voting power over 8,576,892 shares and shared dispositive power over 8,591,944 shares, with an aggregate number of shares beneficially owned of 8,591,944. The mailing address of both of these entities is State Street Financial Center, 1 Lincoln Street, Boston, Massachusetts 02111.
- As shown on Schedule 13G filed with the SEC on February 9, 2023, Vanguard has shared voting power over 90,012 shares, sole dispositive power over 9,015,136 shares and shared dispositive power over 154,224 shares. The aggregate amount beneficially owned by each reporting person is 9,169,360. The address of the beneficial owner is 100 Vanguard Blvd., Malvern, Pennsylvania 19355.

Section 16(a) Beneficial Ownership Reporting Compliance

Section 16 of the Exchange Act requires executive officers, directors and holders of more than 10% of the Company's common stock file reports of their ownership and changes in their ownership of the Company equity securities with the SEC. Based solely on a review of Forms 3, 4 and 5 furnished to the Company and written representations from certain insiders that no other reports were required, the Company believes all Section 16 filing requirements applicable to these persons were completed in a timely manner.

Annual Report and Financial Statements

A copy of the Company's 2022 Annual Report, which contains the Company's audited financial statements, accompanies this proxy statement. Our Annual Report and this proxy statement are also posted on our web site at <https://investor.avistacorp.com>. This Annual Report includes our 2022 Annual Report on Form 10-K filed with the SEC (without exhibits). If you have not received or do not have access to the Annual Report, call our Investor Relations department at (509) 495-4203, and we will send a copy (without exhibits) to you without charge; or send a written request to Avista, Attn: Investor Relations Department, 1411 E. Mission Ave., Spokane, Washington 99202.

Householding

The Company understands that, if two or more beneficial owners of our common stock share the same address, the brokerage firm or other intermediary through which these shares are held may, unless contrary instructions are received from any such beneficial owner, deliver a single copy of the proxy statement, annual report and related proxy soliciting materials for all beneficial owners at that address. This procedure is called "householding." Beneficial owners of common stock who currently receive multiple copies of the proxy statement, annual report and other proxy soliciting materials and would prefer "householding" should contact their broker. Beneficial owners subject to "householding" who would prefer to receive separate copies of the proxy soliciting materials for each beneficial owner at their address should contact their broker and revoke their consent to "householding." Alternatively, beneficial owners may request a separate set of the proxy soliciting materials from the Company in writing sent to Avista, Investor Relations, 1411 E. Mission Avenue, Spokane, WA 99202 or by telephone at (509)-495-4203.

The Company and its transfer agent do not engage in "householding" for registered holders of common stock.

Other Business

The Board does not intend to present any business at the meeting other than as set forth in the accompanying Notice of Annual Meeting and has no present knowledge that others intend to present business at the meeting. If, however, other matters requiring the vote of the shareholders properly come before the meeting or any adjournment(s) thereof, the individuals named in the proxy card will have discretionary authority to vote the proxies held by them in accordance with their judgment as to such matters.

Additional Information

About the Annual Meeting

As noted in the Notice of Annual Meeting of Shareholders, the Annual Meeting will be held “virtually,” solely by live webcast.

Why am I receiving these materials and who is soliciting my vote?

In conjunction with the 2023 Annual Meeting, the Board of Directors provided these materials to you, either over the internet or via mail. The Company, on behalf of the Board of Directors, is soliciting your proxy to vote your shares at the 2023 Annual Meeting or at any adjournment or postponement thereof. We solicit proxies to give shareholders of record an opportunity to vote on matters presented at the Annual Meeting. In the proxy statement, you will find information on these matters, which is provided to assist you in voting your shares.

What is the purpose of the meeting?

The meeting will be the Company’s regular Annual Meeting. You will be voting on the following matters at the Annual Meeting:

- (1) Election of eleven directors.
- (2) Ratification of the appointment of Deloitte as the Company’s independent registered public accounting firm for 2023.
- (3) Advisory (non-binding) vote on executive compensation.
- (4) Advisory (non-binding) vote on frequency of advisory votes on executive compensation.
- (5) Transaction of other business that may come before the meeting or any adjournment or postponement thereof.

How does the Board recommend I vote?

The Board recommends a vote:

- Proposal 1: **For** the election of eleven directors.
- Proposal 2: **For** ratification of the appointment of Deloitte as the Company’s independent registered public accounting firm for 2023.
- Proposal 3: **For** the advisory (non-binding) vote on executive compensation.
- Proposal 4: **For** an advisory (non-binding) vote to conduct an advisory vote on executive compensation **every year**.

Who is entitled to vote at the Annual Meeting?

The Company’s common stock is the only class of securities with general voting rights. The Board has set March 10, 2023, as the record date for the Annual Meeting (the “Record Date”). Only shareholders who own common stock at the close of business on the Record Date may attend and vote at the Annual Meeting.

What are the voting rights of holders of common stock?

Each share of common stock is entitled to one vote. There is no cumulative voting. At the close of business on the Record Date, 75,284,897 shares of common stock were outstanding and entitled to vote.

How many shares must be present to hold the Annual Meeting?

Under Washington law, action may be taken on matters submitted to shareholders only if a quorum is present. The presence at the virtual meeting of holders of a majority of the shares of common stock outstanding as of the Record Date or their proxies will constitute a quorum. Shares represented by proxy are deemed present for quorum purposes even if abstention is instructed or if no instructions are given. Subject to certain statutory exceptions, once a share is represented for any purpose at a meeting, it is deemed present for quorum purposes for the remainder of the meeting.

How do I vote shares registered in my name?

If you hold shares registered in your name on the Record Date, then you, as the registered holder of those shares, may vote those shares:

Before the Annual Meeting:

- By completing, dating and signing your proxy card and returning it to the Company by mail in the envelope provided; or
- By telephone or through the internet, following the instructions on your proxy card.

During the Annual Meeting:

- By following the instructions on the website for the meeting—be sure to have your 16-digit control number available.

How do I vote shares held through a broker, bank or other nominee?

If you are the beneficial owner of shares held through a broker, bank or other nominee, then you are not a record holder of these shares and may vote them only by instructing the registered holder how to vote them.

You should follow the voting instructions given to you by the broker, bank or other nominee that holds your shares. Generally, you will be able to give your voting instructions by mail, by telephone or through the internet.

The Company's common stock is listed on the NYSE. Under NYSE rules, brokerage firms, banks and other nominees that are members of the NYSE generally have the authority to vote shares when their customers do not give voting instructions. However, NYSE rules prohibit member organizations from voting on certain types of matters without specific instructions from the beneficial owners—if a beneficial owner does not give instructions on such a matter, the member organization cannot vote on that matter. This is called a "broker non-vote." Matters on which NYSE member organizations may not vote without instructions include the election of directors, matters relating to executive compensation and matters relating to certain corporate governance issues. For Avista, this means that NYSE member organizations may not vote on Proposals 1, 3 and 4 unless you have given instructions on how to vote. Please be sure to give specific voting instructions to any broker, bank, or other financial institution that holds your shares so your shares can be voted.

How do I vote shares held through an employee plan?

If you are the beneficial owner of shares through participation in the Company's 401(k) plan, then you are not the record holder of these shares and may vote them only by instructing the plan trustee or agent how to vote them.

You should follow the voting instructions given to you by the trustee or agent for the 401(k) plan. Generally, you will be able to give your voting instructions by mail, by telephone or through the internet.

How can I revoke my proxy or change my vote after returning my proxy card or giving voting instructions?

If you were a registered holder as of the Record Date and returned a proxy card, you may revoke your proxy or change your vote at any time before it is exercised at the Annual Meeting by giving written notice to the Corporate Secretary of the Company. You may also change your vote by timely delivering a later-dated proxy or a later-dated vote by telephone or through the internet.

If you were not a registered holder as of the Record Date and wish to change or revoke your voting instructions, you should follow the instructions given to you by your broker, bank or other financial institution that holds your shares.

How many votes are required to elect directors and approve the other proposals?

Proposal 1—for the election of directors, a nominee will be elected if the number of votes cast “for” exceeds the number of votes cast “against.” Brokers may not vote on this proposal without instructions from the beneficial owner. Abstentions or broker non-votes of any shares will have no effect on the election of a nominee since those shares will not be voted either “for” or “against” that nominee. Likewise, if you are the registered holder (and not a broker) of the shares and sign but give no instructions on the proxy card for a nominee, the shares represented by that proxy card will not be voted either “for” or “against” that nominee and will have no effect on his or her election. Shareholders may not cumulate votes in the election of directors. If an incumbent director does not receive a majority of votes cast for his/her re-election in an uncontested election, he/she would continue to serve a term that would terminate on the date that is the earliest of: (i) the date of the commencement of the term of a new director selected by the Board to fill the office held by such director, (ii) the effective date of the resignation of such director, or (iii) December 31, 2023.

Proposal 2—the proposal for ratifying the appointment of the firm of Deloitte as the independent registered public accounting firm of the Company for 2023, will be approved if the number of votes cast “for” exceeds the number of votes cast “against.” Brokers may vote on this proposal without instructions from the beneficial owner. Abstentions of any shares will have no impact on the outcome of this proposal since those shares will not be voted at all. If you are the registered holder of the shares and sign but give no instructions on the proxy card for this proposal, the shares represented by that proxy card will be voted for this proposal.

Proposal 3—the advisory (non-binding) vote on executive compensation will be approved if the number of votes cast “for” exceeds the number of votes cast “against.” Brokers may not vote on this proposal without instructions from the beneficial owner. Abstentions and broker non-votes of any shares will have no impact on this proposal since those shares will not be voted at all. If you are the registered holder (and not a broker) of the shares and sign but give no instructions on the proxy card for this proposal, the shares represented by that proxy card will be voted for this proposal.

Proposal 4—the frequency (every one, two or three years) of the advisory (non-binding) vote on executive compensation receiving the greatest number of votes will be the frequency recommended by shareholders. Brokers may not vote on this proposal without instructions from the beneficial owner. Abstentions and broker non-votes of any shares will have no impact on the outcome of Proposal 4 since those shares will not be voted at all. If you are the registered holder of the shares and sign but give no instructions on the proxy card for this proposal, the shares represented by that proxy card will be voted for an advisory (non-binding) vote on executive compensation every year.

Who pays for the proxy solicitation and how will the Company solicit votes?

The expense of soliciting proxies will be borne by the Company. Proxies will be solicited by the Company primarily by mail but may also be solicited personally and by telephone at nominal expense to the Company by directors, officers, and regular employees of the Company. In addition, the Company engaged D.F. King & Co., Inc. at a cost of \$8,500 plus out-of-pocket expenses, to solicit proxies in the same manner. The Company will also request banks, brokerage houses, custodians, nominees, and other record holders of the Company’s common stock to forward copies of the proxy soliciting materials and the Company’s 2022 Annual Report to the beneficial owners of such stock, and the Company will reimburse such record holders for their expenses in connection therewith.

Who can I contact if I have questions or need assistance in voting my shares?

If you have any questions about the proxy voting process, please contact the broker, bank or other financial institution where you hold your shares. You may also contact our Investor Relations Department at (509) 495-4203. Additionally, the SEC has a website (www.sec.gov/spotlight/proxymatters.shtml) with more information about your rights as a shareholder.

2024 Annual Meeting Information

General

The 2024 Annual Meeting is currently scheduled for Wednesday, May 1, 2024. Matters to be brought before that meeting by shareholders are subject to the requirements described below.

The date of the 2024 Annual Meeting is subject to change. Any such change, and any resulting change in the dates referred to below, would be specified by the Company in a report filed with the SEC. In addition, any change in the dates referred to below resulting from a change in SEC rules or the Company's Bylaws would be similarly reported by the Company.

Notice of Nominations and Other Business to Be Presented at Annual Meeting

Notice of nominations of directors and other business to be presented by a shareholder at the 2024 Annual Meeting must be delivered to the Company as follows:

- Written notice of a shareholder's intent to nominate a person for election as a director at the 2024 Annual Meeting must be delivered to the principal executive offices of the Company to the attention of the Corporate Secretary on or before February 12, 2024, but not before November 14, 2023, provided, however, that if the shareholder is requesting that the nominee be included in management's proxy soliciting materials, this notice must be delivered no later than December 14, 2023; and
- Written notice of a shareholder's intent to propose other business to be brought before the 2024 Annual Meeting must be delivered to the principal executive offices of the Company to the attention of the Corporate Secretary on or before February 12, 2024, but not before November 14, 2023.

In any case, the written notice of the shareholder must, for the matter to be eligible to be presented at the meeting, comply with all requirements and contain all information specified in the Company's Bylaws, without regard to whether the proposed nomination or other business is to be included in management's proxy soliciting materials or those of any other person.

Notice of Proposals to be Included in Management's Proxy Materials

Proposals shareholders seek to have included in management's proxy soliciting materials must be received by the Corporate Secretary on or before December 4, 2023, and to be so included, must contain the information required by the SEC's Rule 14a-8 and otherwise comply with SEC rules. However, in order for a proposal to be eligible to be presented at the meeting, the shareholder must also comply with all of the requirements specified in the Bylaws for nominating a person for election as a director and/or bringing other business before the meeting.

The above information is only a summary of some of the requirements of the advance notice provisions of our Bylaws. If you would like to receive a copy of the provisions of our Bylaws setting forth all of these requirements, you should write to our executive offices, c/o Corporate Secretary.

By Order of the Board,



Gregory C. Hesler
Senior Vice President, General Counsel,
Corporate Secretary and Chief Ethics/Compliance Officer

Spokane, Washington
March 28, 2023



Basis of presentation on filed forms:

Balance Sheet - Total Gas & Electric

Plant in Service Details - Gas Only

Statement of Retained Earnings - Total Gas & Electric

Income Statement Details - Gas Only

	(0.00)		(0.00)		(0.00)		
	2016	2017	2018	2019	2020	2021	2022
	Debit (Credit)	Debit (Credit)	Debit (Credit)	Debit (Credit)	Debit (Credit)	Debit (Credit)	Debit (Credit)
100-199 Assets and Other Debits.							
Electric Utility and Common Plant	4,252,915,263	4,516,368,326	4,757,419,803	5,041,795,377	5,289,223,861	5,566,484,358	5,880,079,128
1. Utility Plant							
101 Gas plant in service.							
101.1 Property under capital leases.							
102 Gas plant purchased or sold.							
103 Experimental gas plant unclassified.							
104 Gas plant leased to others.							
105 Gas plant held for future use.	9,941,983	8,321,112	9,036,047	12,951,318	13,727,648	18,875,451	10,818,719
105.1 Production properties held for future use.							
106 Completed construction not classified - Gas.							
107 Construction work in progress - Gas.	144,751,274	151,271,170	156,563,570	157,909,990	172,073,892	196,305,682	155,475,677
108 Accumulated provision for depreciation of gas utility plant.	(1,701,243,278)	(1,796,469,363)	(1,895,743,265)	(1,995,071,691)	(2,132,757,425)	(2,274,836,782)	(2,422,934,895)
109 [Reserved]							
111 Accumulated provision for amortization and depletion of gas utility plant.	(69,268,142)	(79,794,309)	(95,497,118)	(126,822,214)	(161,605,178)	(190,221,535)	(201,367,577)
111.1-111.2 [Reserved]							
112 [Reserved]							
113.1-113.2 [Reserved]							
114 Gas plant acquisition adjustments.							
115 Accumulated provision for amortization of gas plant acquisition adjustments.							
116 Other gas plant adjustments.							
117.1 Gas stored-Base gas.	6,992,076	6,992,076	6,992,076	6,992,076	6,992,076	6,992,076	6,992,076
117.2 System balancing gas.							
117.3 Gas stored in reservoirs and pipelines-noncurrent.							
117.4 Gas owed to system gas.							
118 Other utility plant.							
119 Accumulated provision for depreciation and amortization of other utility plant.							
2. Other Property and Investments							
121 Nonutility property.	3,058,415	3,010,811	4,474,923	4,340,611	5,311,287	4,500,764	11,036,947
122 Accumulated provision for depreciation and amortization of nonutility property.	(211,651)	(104,487)	(140,360)	(176,234)	(212,107)	(247,981)	(103,609)
123 Investment in associated companies.	11,547,000	11,547,000	11,547,000	11,547,000	11,547,000	11,547,000	11,547,000
123.1 Investment in subsidiary companies.	161,804,156	161,131,682	153,523,686	207,105,954	207,410,331	225,965,712	260,760,970
124 Other investments.	6,945,185	4,288,775	1,711,072	77,972	77,890	77,890	73,448
125 Sinking funds.							
126 Depreciation fund.							
128 Other special funds.	13,611,799	16,722,286	18,794,801	22,034,002	24,673,077	11,152,367	11,797,054
3. Current and Accrued Assets							
131 Cash.	1,373,667	2,912,504	4,737,049	3,067,240	7,363,358	11,893,219	4,465,295
132 Interest special deposits.							
133 Dividend special deposits.							
134 Other special deposits.	7,540,762	12,284,827	26,809,063	4,434,090	4,335,989	21,477,352	66,141,689
135 Working funds.	1,138,883	1,149,696	709,204	730,965	1,116,351	1,227,292	776,205
136 Temporary cash investments.	22,854	50,305	136,712	155,890	152,774	153,241	496,573
141 Notes receivable.							
142 Customer accounts receivable.	172,903,052	174,683,071	157,729,381	153,814,551	161,513,344	183,224,129	219,394,599
143 Other accounts receivable.	4,163,026	5,614,311	4,618,679	15,726,829	56,664,630	50,330,014	67,155,969
144 Accumulated provision for uncollectible accounts - Cr.	(4,961,486)	(5,170,026)	(5,188,090)	(2,094,096)	(11,336,140)	(10,368,511)	(6,345,841)
145 Notes receivable from associated companies.	-	11,659,191	31,659,207	-	-	-	9,364,617
146 Accounts receivable from associated companies.	462,036	313,553	154,548	222,671	719,507	738,517	787,177
151 Fuel stock.	3,566,367	3,958,296	3,982,104	4,148,891	4,088,628	4,388,454	4,252,607
152 Fuel stock expenses undistributed.							
153 Residuals and extracted products.							
154 Plant materials and operating supplies (Major only).	37,423,657	38,180,423	43,166,166	46,558,819	51,854,056	60,277,408	73,453,924
155 Merchandise.							
156 Other materials and supplies.							
163 Stores expense undistributed.	(86)						
164.1 Gas stored - current.	8,029,020	11,738,607	11,609,184	14,305,397	9,535,324	17,603,996	26,788,027
164.2 Liquefied natural gas stored.							
164.3 Liquefied natural gas held for processing.							
165 Prepayments.	14,459,235	19,333,312	20,211,526	24,682,259	26,280,659	22,973,644	28,311,482
166 Advances for gas exploration, development, and production.							

167 Other advances for gas.							
171 Interest and dividends receivable.	107,608	172,493	166,418	129,823	24,973	20,633	621,880
172 Rents receivable.	1,429,562	2,101,931	2,516,807	3,609,148	2,934,797	3,665,325	4,556,651
173 Accrued utility revenues.							
174 Miscellaneous current and accrued assets.	537,127	138,513	398,132	193,803	236,392	113,893	230,226
175 Derivative Instrument Assets	10,644,436	6,197,881	10,394,941	1,780,327	1,523,219	4,056,941	21,142,955
4. Deferred Debits							
181 Unamortized debt expense.	11,690,512	10,945,098	13,923,600	13,795,818	15,341,337	16,420,883	20,719,467
182.1 Extraordinary property losses.							
182.2 Unrecovered plant and regulatory study costs.							
182.3 Other regulatory assets.	622,464,411	621,273,693	598,724,109	643,207,368	717,281,643	833,162,908	912,434,228
183.0 Preliminary Survey and Investigation Charges (Electric)	-	195,568	2,313	-			
183.1 Preliminary natural gas survey and investigation charges.	-	299					
183.2 Other preliminary survey and investigation charges.							
184 Clearing accounts.	13,933	69,497	28,530	131,978	152,201	122,784	872,806
185 Temporary facilities.							
186 Miscellaneous deferred debits.	43,850,403	15,796,170	30,900,539	18,484,368	29,826,563	50,762,924	68,920,168
187 Deferred losses from disposition of utility plant.							
188 Research, development, and demonstration expenditures.							
189 Unamortized loss on reacquired debt.	13,699,992	11,879,551	10,255,271	8,883,822	7,512,371	6,768,288	6,177,054
190 Accumulated deferred income taxes.	147,354,707	189,216,780	187,450,520	177,056,526	216,728,536	256,362,574	269,470,612
191 Unrecovered purchased gas costs.	(30,819,635)	(37,474,157)	(40,713,156)	(3,189,401)	1,433,580	21,025,867	52,091,145
200-299 Liabilities and Other Credits.							
5. Proprietary Capital							
201 Common stock issued.	(1,052,578,756)	(1,109,643,921)	(1,110,871,767)	(1,176,498,977)	(1,249,688,206)	(1,341,011,707)	(1,481,787,168)
202 Common stock subscribed.							
203 Common stock liability for conversion.							
204 Preferred stock issued.							
205 Preferred stock subscribed.							
206 Preferred stock liability for conversion.							
207 Premium on capital stock.							
208 Donations received from stockholders.							
209 Reduction in par or stated value of capital stock.							
210 Gain on resale or cancellation of reacquired capital stock.							
211 Miscellaneous paid-in capital.	9,506,476	10,696,711	10,696,711	10,696,711	10,696,711	10,696,711	10,696,711
212 Installments received on capital stock.							
213 Discount on capital stock.							
214 Capital stock expense.	(32,208,771)	(34,500,271)	(36,316,031)	(44,938,398)	(47,076,877)	(49,837,072)	(54,094,483)
215 Appropriated retained earnings.	(23,869,500)	(32,132,125)	(37,452,971)	(41,178,525)	(45,452,947)	(51,518,316)	(55,057,810)
216 Unappropriated retained earnings.	(517,393,547)	(558,287,446)	(574,023,727)	(623,531,170)	(705,980,176)	(726,160,557)	(729,502,158)
216.1 Unappropriated undistributed subsidiary earnings.	5,881,619	1,143,222	(56,139)	16,389,107	13,386,701	13,577,380	(4,609,991)
217 Reacquired capital stock.							
219 Accumulated Other Comprehensive Income	7,567,509	8,089,542	7,866,070	10,258,024	14,378,164	11,038,551	2,058,225
6. Long-Term Debt							
221 Bonds.	(1,621,700,000)	(1,711,700,000)	(1,814,200,000)	(1,904,200,000)	(2,017,200,000)	(2,157,200,000)	(2,307,200,000)
222 Reacquired bonds.	83,700,000	83,700,000	83,700,000	83,700,000	83,700,000	83,700,000	83,700,000
223 Advances from associated companies.	(51,547,000)	(51,547,000)	(51,547,000)	(51,547,000)	(51,547,000)	(51,547,000)	(51,547,000)
224 Other long-term debt.							
225 Unamortized premium on long-term debt.	(168,783)	(159,900)	(151,017)	(142,133)	(133,250)	(124,367)	(115,483)
226 Unamortized discount on long-term debt - Debit.	960,522	786,481	1,032,761	930,270	843,651	757,032	841,286
7. Other Noncurrent Liabilities.							
227 Obligations under capital leases - noncurrent.	(2,402,917)			(65,565,105)	(67,716,314)	(66,068,171)	(64,284,097)
228.1 Accumulated provision for property insurance.							
228.2 Accumulated provision for injuries and damages.	(260,000)	(245,000)	(245,000)	(245,000)	(395,000)	(731,009)	(1,320,000)
228.3 Accumulated provision for pensions and benefits.	(226,551,767)	(203,565,903)	(222,536,776)	(212,005,607)	(211,880,117)	(153,467,368)	(93,900,990)
228.4 Accumulated miscellaneous operating provisions.							
229 Accumulated provision for rate refunds.	(6,600,086)	(4,906,781)	(10,178,645)	(11,767,158)	(3,820,594)	(409,971)	(774,805)
230 Asset Retirement Obligations	(15,514,534)	(17,481,829)	(18,265,985)	(20,338,053)	(17,194,050)	(17,141,793)	(15,783,066)
8. Current and Accrued Liabilities							
231 Notes payable.	(120,000,000)	(105,000,000)	(190,000,000)	(182,300,000)	(202,000,000)	(284,000,000)	(463,000,000)
232 Accounts payable.	(111,124,132)	(100,959,825)	(103,484,597)	(107,406,813)	(104,217,591)	(127,662,677)	(195,759,919)
233 Notes payable to associated companies.	(5,634,684)			(14,722,348)	(8,742,915)	(1,404,713)	-
234 Accounts payable to associated companies.	(37,625)	(22,197)	(7,329)	-		(18,595)	(114)
235 Customer deposits.	(3,808,551)	(4,431,306)	(4,783,254)	(4,745,573)	(3,028,142)	(3,702,706)	(6,929,872)
236 Taxes accrued.	16,431,293	(36,514,038)	(39,835,469)	(38,022,918)	(45,266,874)	(41,669,378)	(38,520,487)
237 Interest accrued.	(14,676,249)	(15,159,301)	(15,509,062)	(15,282,041)	(15,884,942)	(16,347,042)	(19,663,017)
238 Dividends declared.							

239 Matured long-term debt.							
240 Matured interest.							
241 Tax collections payable.	(1,431,933)	(1,533,187)	(79,542)	(168,034)	(111,813)	(137,825)	(202,211)
242 Miscellaneous current and accrued liabilities.	(58,068,093)	(59,386,964)	(56,358,807)	(50,808,479)	(60,781,094)	(69,109,875)	(84,650,630)
243 Obligations under capital leases - current.	(871,667)	(2,402,917)		(4,127,651)	(4,249,213)	(4,300,958)	(4,348,776)
244 Derivative Instrument Liabilities	(55,076,777)	(53,752,463)	(14,252,910)	(30,612,670)	(51,435,582)	(33,326,256)	(34,802,627)
9. Deferred Credits							
252 Customer advances for construction.	(2,266,861)	(1,584,319)	(2,142,205)	(2,083,490)	(2,444,382)	(3,624,489)	(4,211,506)
253 Other deferred credits.	(15,262,118)	(28,032,143)	(22,466,066)	(29,659,558)	(31,450,029)	(30,183,652)	(48,402,602)
254 Other regulatory liabilities.	(77,740,268)	(501,143,487)	(527,440,814)	(481,207,133)	(473,121,377)	(571,662,225)	(525,409,545)
255 Accumulated deferred investment tax credits.	(31,501,931)	(30,265,611)	(29,725,443)	(30,443,961)	(29,866,627)	(29,313,176)	(28,784,445)
256 Deferred gains from disposition of utility plant.							
257 Unamortized gain on reacquired debt.							
281 Accumulated deferred income taxes - Accelerated amortization property.	(1,836,970)	(1,707,433)	(1,577,896)	(1,448,359)	(1,318,822)	(1,189,285)	(1,059,748)
282 Accumulated deferred income taxes - Other property.	(731,162,121)	(481,835,128)	(497,875,564)	(514,870,007)	(603,415,433)	(618,900,933)	(636,821,685)
283 Accumulated deferred income taxes - Other.	(246,457,751)	(167,572,569)	(170,209,151)	(179,585,209)	(200,118,168)	(266,782,124)	(285,122,699)
300-399 Plant Accounts.							
1. Intangible Plant							
301 Organization.							
302 Franchises and consents.							
303 Miscellaneous intangible plant.	3,471,887	2,880,555	2,916,864	2,764,767	2,585,617	2,664,583	2,929,556
2. Production Plant							
a. manufactured gas production plant							
304 Land and land rights.							
305 Structures and improvements.							
306 Boiler plant equipment.							
307 Other power equipment.							
308 Coke ovens.							
309 Producer gas equipment.							
310 Water gas generating equipment.							
311 Liquefied petroleum gas equipment.							
312 Oil gas generating equipment.							
313 Generating equipment - Other processes.							
314 Coal, coke, and ash handling equipment.							
315 Catalytic cracking equipment.							
316 Other reforming equipment.							
317 Purification equipment.							
318 Residual refining equipment.							
319 Gas mixing equipment.							
320 Other equipment.							
Manufactured Gas Production Plant	7,628	7,628	7,628	7,628	59,924	59,924	59,924
b. natural gas production plant							
B.1. Natural Gas Production and Gathering Plant							
325.1 Producing lands.							
325.2 Producing leaseholds.							
325.3 Gas rights.							
325.4 Rights-of-way.							
325.5 Other land and land rights.							
326 Gas well structures.							
327 Field compressor station structures.							
328 Field measuring and regulating station structures.							
329 Other structures.							
330 Producing gas wells - Well construction.							
331 Producing gas wells - Well equipment.							
332 Field lines.							
333 Field compressor station equipment.							
334 Field measuring and regulating station equipment.							
335 Drilling and cleaning equipment.							
336 Purification equipment.							
337 Other equipment.							
338 Unsuccessful exploration and development costs.							
B.2. Products Extraction Plant							
340 Land and land rights.							
341 Structures and improvements.							
342 Extraction and refining equipment.							
343 Pipe lines.							
344 Extracted product storage equipment.							

- 345 Compressor equipment.
- 346 Gas measuring and regulating equipment.
- 347 Other equipment.

3. Natural Gas Storage and Processing Plant

a. underground storage plant

350.1 Land.	1,213,752	1,306,601	1,306,601	1,313,516	1,313,516	1,313,516	1,313,516
350.2 Rights-of-way.	59,812	59,812	59,812	66,742	66,742	66,742	66,742
351 Structures and improvements.	2,101,351	2,407,983	2,878,228	1,626,548	2,098,287	2,568,116	3,040,781
352 Wells.	13,930,342	14,166,928	14,891,527	18,002,576	18,474,314	18,922,731	19,395,396
352.1 Storage leaseholds and rights.	254,354	254,354					
352.2 Reservoirs.	1,667,492	1,667,492	1,667,492	1,667,492	1,667,492	1,667,492	1,667,492
352.3 Nonrecoverable natural gas.	5,810,311	5,810,311	5,810,311	5,810,311	5,810,311	5,810,311	5,810,311
353 Lines.	1,106,781	1,106,781	1,106,781	2,230,522	2,230,522	2,229,534	2,229,534
354 Compressor station equipment.	15,071,598	15,378,230	15,848,475	17,244,517	17,716,256	18,186,086	18,658,752
355 Measuring and regulating equipment.	878,291	1,184,923	1,655,168	769,085	1,240,824	1,710,400	2,183,067
356 Purification equipment.	403,712	403,712	403,712	560,248	560,248	560,248	560,248
357 Other equipment.	2,178,970	2,485,602	2,936,843	1,760,289	2,232,027	2,701,856	3,174,521

b. other storage plant

- 360 Land and land rights.
- 361 Structures and improvements.
- 362 Gas holders.
- 363 Purification equipment.
- 363.1 Liquefaction equipment.
- 363.2 Vaporizing equipment.
- 363.3 Compressor equipment.
- 363.4 Measuring and regulating equipment.
- 363.5 Other equipment.

c. base load liquefied natural gas terminaling and processing plant

- 364.1 Land and land rights .
- 364.2 Structures and improvements.
- 364.3 LNG processing terminal equipment.
- 364.4 LNG transportation equipment.
- 364.5 Measuring and regulating equipment.
- 364.6 Compressor station equipment.
- 364.7 Communication equipment.
- 364.8 Other equipment.

4. Transmission Plant

- 365.1 Land and land rights.
- 365.2 Rights-of-way.
- 366 Structures and improvements.
- 367 Mains.
- 368 Compressor station equipment.
- 369 Measuring and regulating station equipment.
- 370 Communication equipment.
- 371 Other equipment.

5. Distribution Plant

374 Land and land rights.	886,774	920,102	1,179,375	1,521,412	1,532,328	1,584,263	1,647,827
375 Structures and improvements.	1,310,799	1,354,564	1,803,020	1,974,279	2,151,098	2,236,483	2,259,240
376 Mains.	504,017,728	547,688,874	597,220,229	633,397,298	671,777,189	705,689,470	760,973,935
377 Compressor station equipment.							
378 Measuring and regulating station equipment - General.	11,116,597	12,181,034	11,967,781	12,268,149	12,448,254	13,146,637	13,794,901
379 Measuring and regulating station equipment - City gate check stations.	8,906,586	9,087,273	8,721,669	9,235,056	9,365,034	9,853,403	10,104,657
380 Services.	305,467,723	332,999,643	369,619,102	397,234,010	421,652,768	451,435,611	480,684,930
381 Meters.	117,484,380	123,444,538	128,537,042	145,607,514	159,124,709	167,072,484	177,075,308
382 Meter installations.							
383 House regulators.							
384 House regulatory installations.							
385 Industrial measuring and regulating station equipment.	4,911,365	4,997,477	5,789,070	6,154,052	6,391,429	6,511,414	6,546,951
386 Other property on customers' premises.							
387 Other equipment.	539	539	539	539	539	601	601

6. General Plant

389 Land and land rights.	1,449,716	3,367,309	3,607,121	3,921,827	3,921,927	3,918,902	3,916,534
390 Structures and improvements.	5,837,839	7,160,856	23,042,842	29,741,833	29,895,088	29,454,978	29,334,233
391 Office furniture and equipment.	621,582	736,399	1,186,531	1,267,984	464,773	474,505	415,897
392 Transportation equipment.	16,356,516	16,989,163	17,710,955	18,032,901	19,237,738	20,542,768	21,211,958
393 Stores equipment.	145,386	136,789	112,801	112,801	85,263	243,144	243,144
394 Tools, shop and garage equipment.	6,899,179	7,673,669	8,170,189	8,775,280	9,292,808	10,037,265	10,480,542

395 Laboratory equipment.	342,466	340,946	324,175	412,859	396,983	452,276	452,276
396 Power operated equipment.	4,080,550	3,996,441	4,096,408	4,199,994	4,367,784	4,273,025	4,149,421
397 Communication equipment.	3,405,773	3,545,025	3,714,172	2,723,028	2,611,409	1,917,901	1,896,285
398 Miscellaneous equipment.	2,367	2,367	2,367	2,367	2,367	9,092	9,981
399 Other tangible property.							
400-432, 434-435 Income Accounts.							
Electric Utility Net Operating Income	(167,967,764)	(175,229,610)	(180,295,919)	(181,882,120)	(184,584,253)	(170,387,951)	(172,085,072)
1. Utility Operating Income							
operating expenses							
400 Operating revenues.							
401 Operation expense.							
402 Maintenance expense.							
403 Depreciation expense.							
404.1 Amortization and depletion of producing natural gas land and land rights.	28,452,086	30,576,899	33,889,018	36,824,230	39,241,553	40,926,795	42,539,340
404.2 Amortization of underground storage land and land rights.			-				
404.3 Amortization of other limited-term gas plant.							
405 Amortization of other gas plant.	6,447,838	7,521,879	8,582,105	10,079,068	11,806,796	13,781,807	13,806,374
406 Amortization of gas plant acquisition adjustments.			-				
407.1 Amortization of property losses, unrecovered plant and regulatory study costs.							
407.2 Amortization of conversion expense.							
407.3 Regulatory debits.	(31,501)	209,310	849,367	1,453,061	4,291,442	5,808,607	5,817,411
407.4 Regulatory credits.	(8,432)	(371,562)	(1,566,161)	(3,442,644)	(9,347,623)	(6,127,306)	(5,185,057)
408 [Reserved]							
408.1 Taxes other than income taxes, utility operating income.	22,045,931	25,603,673	25,145,281	24,983,566	28,331,560	29,510,738	34,991,588
409 [Reserved]							
409.1 Income taxes, utility operating income.	(3,288,814)	10,818,985	2,854,673	(6,436,311)	(18,406,667)	2,801,361	3,392,979
410 [Reserved]							
410.1 Provision for deferred income taxes, utility operating income.	23,211,537	15,344,839	4,191,080	11,059,318	51,367,113	62,186,928	11,042,439
411 [Reserved]							
411.1 Provision for deferred income taxes - Credit, utility operating income.	(225,654)	(212,570)	116,242	(1,346,919)	(20,182,500)	(61,221,748)	(18,110,080)
411.3 [Reserved]							
411.4 Investment tax credit adjustments, utility operations.	(25,164)	(20,064)	(20,064)	172,256	(14,643)	(5,006)	18
411.6 Gains from disposition of utility plant.							
411.7 Losses from disposition of utility plant. Total utility operating expenses.							
411.10 Accretion Expense			-				
other operating income							
412 Revenues from gas plant leased to others.							
413 Expenses of gas plant leased to others.							
414 Other utility operating income. Net utility operating income.							
2. Other Income and Deductions							
a. other income							
415 Revenues from merchandising, jobbing and contract work.							
416 Costs and expenses of merchandising, jobbing and contract work.							
417 Revenues from nonutility operations.					(108,256)	(299,756)	(75,755)
417.1 Expenses of nonutility operations.	11,653,482	9,648,685	6,931,684	14,612,589	5,439,625	5,295,279	11,488,060
418 Nonoperating rental income.	939	24,801	31,262	31,291	31,838	31,838	6,089
418.1 Equity in earnings of subsidiary companies.	(6,288,876)	(2,517,761)	(2,392,004)	(13,582,269)	(5,304,376)	(23,555,382)	(39,795,257)
419 Interest and dividend income.	(2,719,466)	(4,001,578)	(3,808,319)	(4,401,266)	(3,448,647)	(3,650,892)	(2,112,087)
419.1 Allowance for other funds used during construction.	(7,298,983)	(6,441,370)	(4,281,829)	104,311	(338,811)	(589,900)	(804,751)
421 Miscellaneous nonoperating income.							
421.1 Gain on disposition of property. Total other income.	(240,297)	(19,733)		(109,159)	(289,281)	(109,527)	(1,747,858)
b. other income deductions							
421.2 Loss on disposition of property.	-	(17,500)	13,251	-			
425 Miscellaneous amortization.				(33,721)	(815,484)	5,616	5,616
426 [Reserved]							
426.1 Donations.	2,837,164	3,205,496	3,563,420	11,332,979	2,999,603	2,499,499	2,832,367
426.2 Life insurance.	2,589,158	2,967,371	2,793,863	2,640,044	3,072,596	3,591,498	3,588,360
426.3 Penalties.	(64,095)	18,562	2,053	21,180	(17,039)	22,039	24,039
426.4 Expenditures for certain civic, political and related activities.	1,788,417	1,663,123	2,073,702	1,718,553	1,773,265	1,935,266	1,731,972
426.5 Other deductions. Total other income deductions. Total other income and deductions.	1,915,238	17,741,930	5,342,674	27,317,212	3,494,856	4,448,958	4,469,119
c. taxes applicable to other income and deductions							
408.2 Taxes other than income taxes, other income and deductions.	192,113	175,689	293,278	311,708	923,792	564,779	670,496
409.2 Income taxes, other income and deductions.	(10,876,841)	(13,275,123)	(5,306,393)	(12,760,968)	(59,670)	(2,100,562)	(1,147,765)
410.2 Provision for deferred income taxes, other income and deductions.	1,585,996	7,571,606	34,584	(1,887,439)	218,831	3,042,777	1,568,707
411.2 Provision for deferred income taxes - Credit, other income and deductions.	(322,781)	(440,920)	(231,946)	(196,940)	(3,167,528)	(2,944,321)	(4,155,913)
411.5 Investment tax credit adjustments, nonutility operations.							
420 Investment tax credits. Total taxes on other income and deductions. Net other income and deductions.							

3. Interest Charges							
427 Interest on long-term debt.	74,527,233	82,342,603	87,093,842	86,591,406	88,943,779	91,728,400	99,558,755
428 Amortization of debt discount and expense.	458,080	321,206	321,207	321,206	937,453	941,948	470,608
428.1 Amortization of loss on reacquired debt.	2,941,399	2,854,749	2,582,801	2,266,507	2,222,423	1,592,056	1,433,640
429 Amortization of premium on debt - Credit.	(8,883)	(8,883)	(8,883)	(8,883)	(8,883)	(8,883)	(8,883)
429.1 Amortization of gain on reacquired debt - Credit.					-		
430 Interest on debt to associated companies.	766,389	677,027		489,554	186,289	515,447	1,062,531
431 Other interest expense.	4,386,030	5,657,334	6,749,117	8,205,984	6,170,081	4,860,055	9,696,574
432 Allowance for borrowed funds used during construction - Credit. Net interest charges.	(2,352,527)	(3,254,457)	(4,052,495)	(4,169,531)	(2,152,002)	(2,367,356)	(3,826,333)
4. Extraordinary Items							
434 Extraordinary income.				(102,999,990)			
435 Extraordinary deductions.							
409.3 Income taxes, extraordinary items. Net income				26,631,283			
433, 436-439 Retained Earnings Accounts.							
Retained Earnings Chart of Accounts							
433 Balance transferred from income.							
436 Appropriations of retained earnings.	4,441,571	8,262,625	5,320,848	3,725,552	4,274,422	6,065,368	3,539,494
437 Dividends declared - preferred stock.							
438 Dividends declared - common stock.	87,154,240	92,460,231	98,046,075	102,772,642	110,253,196	119,739,230	129,264,336
439 Adjustments to retained earnings.							
480-499 Revenue Accounts.							
1. Sales of Gas							
480 Residential sales.	(195,275,153)	(220,175,977)	(194,340,048)	(196,429,738)	(213,611,519)	(221,404,777)	(284,451,820)
481 Commercial and industrial sales.	(98,504,799)	(109,897,458)	(94,094,869)	(97,431,048)	(102,065,963)	(108,615,420)	(150,394,400)
482 Other sales to public authorities.							
483 Sales for resale.	(154,435,624)	(143,278,875)	(137,700,616)	(136,305,522)	(105,073,763)	(114,711,489)	(136,750,006)
484 Interdepartmental sales.	(288,085)	(315,487)	(271,572)	(253,068)	(252,564)	(328,145)	(506,375)
485 Intracompany transfers.							
2. Other Operating Revenues							
487 Forfeited discounts.							
488 Miscellaneous service revenues.	(139,015)	(140,525)	(116,985)	(106,672)	(43,452)	(27,568)	(31,750)
489.1 Revenues from transportation of gas of others through gathering facilities.							
489.2 Revenues from transportation of gas of others through transmission facilities.							
489.3 Revenues from transportation of gas of others through distribution facilities.	(8,338,713)	(9,207,927)	(9,102,582)	(8,673,782)	(7,916,862)	(8,547,319)	(8,627,257)
489.4 Revenues from storing gas of others.							
490 Sales of products extracted from natural gas.							
491 Revenues from natural gas processed by others.							
492 Incidental gasoline and oil sales.							
493 Rent from gas property.	(3,293)	(2,693)	(2,678)	(2,751)	(465)	(14,000)	(11,791)
494 Interdepartmental rents.							
495 Other gas revenues.	(17,100,272)	6,436,726	(1,022,412)	(7,228,294)	(4,986,835)	(18,827,764)	(4,939,466)
496 Provision for rate refunds	2,767,455	2,392,142	6,764,411	1,815,553	(3,192,858)	(1,093,458)	-
700-899 Production, Transmission and Distribution Expenses.							
1. Production Expenses							
a. manufactured gas production							
A.1. Steam Production							
Operation							
700 Operation supervision and engineering.							
701 Operation labor.							
702 Boiler fuel.							
703 Miscellaneous steam expenses.							
704 Steam transferred - Credit.							
Maintenance							
705 Maintenance supervision and engineering.							
706 Maintenance of structures and improvements.							
707 Maintenance of boiler plant equipment.							
708 Maintenance of other steam production plant							
A.2. Manufactured Gas Production							
Operation							
710 Operation supervision and engineering							
Production Labor and Expenses							
711 Steam expenses.							
712 Other power expenses.							
713 Coke oven expenses.							
714 Producer gas expenses.							
715 Water gas generating expenses.							
716 Oil gas generating expenses.							

717 Liquefied petroleum gas expenses.
718 Other process production expenses.

gas fuels

719 Fuel under coke ovens.
720 Producer gas fuel.
721 Water gas generator fuel.
722 Fuel for oil gas.
723 Fuel for liquefied petroleum gas process.
724 Other gas fuels.

gas raw materials

725 Coal carbonized in coke ovens.
726 Oil for water gas.
727 Oil for oil gas.
728 Liquefied petroleum gas.
729 Raw materials for other gas processes.
730 Residuals expenses.
731 Residuals produced - Credit.
732 Purification expenses.
733 Gas mixing expenses.
734 Duplicate charges - Credit.
735 Miscellaneous production expenses.
736 Rents.

Maintenance

740 Maintenance supervision and engineering.
741 Maintenance of structures and improvements.
742 Maintenance of production equipment.

b. natural gas production expenses

B.1. Natural Gas Production and Gathering

Operation

750 Operation supervision and engineering.
751 Production maps and records.
752 Gas wells expenses.
753 Field lines expenses.
754 Field compressor station expenses.
755 Field compressor station fuel and power.
756 Field measuring and regulating station expenses.
757 Purification expenses.
758 Gas well royalties.
759 Other expenses.
760 Rents.

Maintenance

761 Maintenance supervision and engineering.
762 Maintenance of structures and improvements.
763 Maintenance of producing gas wells.
764 Maintenance of field lines.
765 Maintenance of field compressor station equipment.
766 Maintenance of field measuring and regulating station equipment.
767 Maintenance of purification equipment.
768 Maintenance of drilling and cleaning equipment.
769 Maintenance of other equipment

B.2. Products Extraction

Operation

770 Operation supervision and engineering.
771 Operation labor.
772 Gas shrinkage.
773 Fuel.
774 Power.
775 Materials.
776 Operation supplies and expenses.
777 Gas processed by others.
778 Royalties on products extracted.
779 Marketing expenses.
780 Products purchased for resale.
781 Variation in products inventory.
782 Extracted products used by the utility - Credit.
783 Rents.

Maintenance

Maintenance

- 843.1 Maintenance supervision and engineering.
- 843.2 Maintenance of structures and improvements.
- 843.3 Maintenance of gas holders.
- 843.4 Maintenance of purification equipment.
- 843.5 Maintenance of liquefaction equipment.
- 843.6 Maintenance of vaporizing equipment.
- 843.7 Maintenance of compressor equipment.
- 843.8 Maintenance of measuring and regulating equipment.
- 843.9 Maintenance of other equipment.

c. Liquefied natural gas terminaling and processing expenses**Operation**

- 844.1 Operation supervision and engineering.
- 844.2 LNG processing terminal labor and expenses.
- 844.3 Liquefaction processing labor and expenses.
- 844.4 LNG transportation labor and expenses.
- 844.5 Measuring and regulating labor and expenses.
- 844.6 Compressor station labor and expenses.
- 844.7 Communication system expenses.
- 844.8 System control and load dispatching.
- 845.1 Fuel.
- 845.2 Power.
- 845.3 Rents.
- 845.4 Demurrage charges.
- 845.5 Wharfage receipts - credit.
- 845.6 Processing liquefied or vaporized gas by others.
- 846.1 Gas losses.
- 846.2 Other expenses.

Maintenance

- 847.1 Maintenance supervision and engineering.
- 847.2 Maintenance of structures and improvements.
- 847.3 Maintenance of LNG processing terminal equipment.
- 847.4 Maintenance of LNG transportation equipment.
- 847.5 Maintenance of measuring and regulating equipment.
- 847.6 Maintenance of compressor station equipment.
- 847.7 Maintenance of communication equipment.
- 847.8 Maintenance of other equipment.

3. Transmission Expenses**Operation**

- 850 Operation supervision and engineering.
- 851 System control and load dispatching.
- 852 Communication system expenses.
- 853 Compressor station labor and expenses.
- 854 Gas for compressor station fuel.
- 855 Other fuel and power for compressor stations.
- 856 Mains expenses.
- 857 Measuring and regulating station expenses.
- 858 Transmission and compression of gas by others.
- 859 Other expenses.
- 860 Rents.

Maintenance

- 861 Maintenance supervision and engineering.
- 862 Maintenance of structures and improvements.
- 863 Maintenance of mains.
- 864 Maintenance of compressor station equipment.
- 865 Maintenance of measuring and regulating station equipment.
- 866 Maintenance of communication equipment.
- 867 Maintenance of other equipment.
- 870 Operation supervision and engineering.

	2,394,089	2,517,597	2,133,710	2,571,709	2,566,384	2,415,891	3,506,427
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4. Distribution Expenses**Operation**

- 871 Distribution load dispatching.
- 872 Compressor station labor and expenses.
- 873 Compressor station fuel and power (Major only).
- 874 Mains and services expenses.
- 875 Measuring and regulating station expenses - General.
- 876 Measuring and regulating station expenses - Industrial.

	6,223,508	6,848,075	5,760,059	6,006,761	6,767,956	6,634,792	6,833,128
	214,642	272,676	195,295	202,120	213,070	194,891	321,528
	10,564	19,000	22,023	9,837	6,318	3,534	7,256

877 Measuring and regulating station expenses - City gate check stations.	137,442	165,259	96,654	79,264	69,259	101,935	74,155
878 Meter and house regulator expenses.	1,339,147	810,264	697,101	850,056	905,675	950,976	1,016,919
879 Customer installations expenses.	3,147,738	3,190,311	2,648,771	3,312,750	2,471,877	2,537,313	3,207,078
880 Other expenses.	3,417,541	3,211,115	3,259,800	3,505,475	2,478,227	2,446,991	3,283,339
881 Rents.	61,234	63,758	60,361	52,175	48,470	7,489	(10,147)
Maintenance							
885 Maintenance supervision and engineering.	330,676	291,604	233,303	220,749	102,114	87,244	66,321
886 Maintenance of structures and improvements.							
887 Maintenance of mains.	2,564,071	2,646,970	2,356,740	2,283,909	2,472,876	2,234,313	2,119,174
888 Maintenance of compressor station equipment.							
889 Maintenance of measuring and regulating station equipment - General.	485,016	511,713	569,260	606,305	739,213	518,443	719,497
890 Maintenance of measuring and regulating station equipment - Industrial.	281,286	992,109	103,774	57,433	55,558	32,523	59,278
891 Maintenance of measuring and regulating station equipment - City gate check stations.	102,696	105,065	80,624	129,459	233,429	110,593	202,013
892 Maintenance of services.	3,508,248	2,018,175	1,664,336	2,113,144	1,874,030	2,339,342	2,159,017
893 Maintenance of meters and house regulators.	2,491,230	2,542,797	2,143,842	2,623,297	2,966,028	2,967,161	3,028,150
894 Maintenance of other equipment.	432,383	490,277	607,116	414,110	448,151	332,076	422,064
900-949 Customer Accounts, Customer Service and Informational, Sales and General and Administrative Expenses.							
5. Customer Accounts Expenses							
Operation							
901 Supervision.	307,187	218,512	139,050	137,648	136,117	158,411	119,956
902 Meter reading expenses.	2,334,815	2,264,716	1,910,839	1,771,096	935,192	633,259	724,640
903 Customer records and collection expenses.	8,757,532	9,001,055	8,035,197	8,318,773	6,893,675	6,776,120	7,698,054
904 Uncollectible accounts.	2,829,960	2,482,594	1,856,595	191,192	3,283,520	2,506,899	20,023
905 Miscellaneous customer accounts expenses.	218,799	222,367	241,665	174,009	134,095	85,653	238,056
6. Customer Service and Informational Expenses							
Operation							
907 Supervision.							
908 Customer assistance expenses.	11,349,685	13,677,235	10,689,454	13,934,510	13,354,719	13,842,224	20,063,471
909 Informational and instructional advertising expenses.	1,037,214	981,821	1,180,742	1,239,099	975,808	668,155	882,657
910 Miscellaneous customer service and informational expenses.	210,950	297,636	324,966	241,254	295,212	294,807	114,436
7. Sales Expenses							
Operation							
911 Supervision.							
912 Demonstrating and selling expenses.	293	345	346	259	260		
913 Advertising expenses.	-	-	1,040	-	550		
914 [Reserved]							
915 [Reserved]							
916 Miscellaneous sales expenses.							431
8. Administrative and General Expenses							
Operation							
920 Administrative and general salaries.	13,045,177	12,818,632	10,540,964	10,145,930	11,834,574	13,635,816	12,185,266
921 Office supplies and expenses.	1,701,627	1,662,561	1,899,662	1,870,409	1,807,439	1,778,420	1,751,119
922 Administrative expenses transferred - Credit.	(19,751)	(18,822)	(19,674)	(17,719)	(20,135)	(18,574)	(17,277)
923 Outside services employed.	2,889,143	3,072,504	3,740,550	3,805,281	4,513,246	4,875,649	5,477,135
924 Property insurance.	456,130	429,491	448,289	489,741	572,070	704,375	811,113
925 Injuries and damages.	1,284,519	1,257,759	1,607,878	1,613,044	1,575,608	1,848,775	2,472,303
926 Employee pensions and benefits.	591,155	567,728	10,522,259	11,308,297	12,341,599	10,841,938	13,942,568
927 Franchise requirements.					-		
928 Regulatory commission expenses.	2,251,001	2,366,012	1,785,080	1,959,465	1,933,458	2,087,312	2,037,288
929 Duplicate charges - Credit.					-		
930.1 General advertising expenses.					-	5,308	(5,308)
930.2 Miscellaneous general expenses.	1,674,151	1,717,673	1,557,349	1,857,212	2,455,255	1,878,650	2,387,723
931 Rents.	394,123	252,321	165,973	132,525	159,577	185,705	173,076
Maintenance							
932 Maintenance of general plant.	4,163,915	4,555,212	4,579,981	4,930,291	5,057,592	5,247,381	5,744,286