



e-FILING REPORT COVER SHEET

Send completed Cover Sheet and the Report in an email addressed to:
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REPORT NAME: Report of First Mortgage Bond Offering in Aggregate Principal Amount of \$425,000,000

COMPANY NAME: PacifiCorp

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

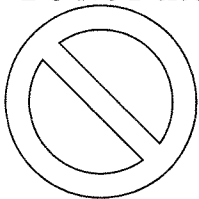
Report is required by: OAR
Statute
Order No. 10-062
Other

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number: UF 4262, RE 40

List applicable Key Words for this report to facilitate electronic search:
Compliance Filing - Report of First Mortgage Bond Offering

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



Pacific Power |
Rocky Mountain Power |
PacifiCorp Energy
825 NE Multnomah, Suite 1900 LCT
Portland, Oregon 97232

April 11, 2014

***VIA ELECTRONIC FILING
AND OVERNIGHT DELIVERY***

Public Utility Commission of Oregon
3930 Fairview Industrial Drive SE
Salem, OR 97302

Attn: Filing Center

Re: Docket No. UF 4262, Compliance Filing for Order No. 10-062
Report of First Mortgage Bond Offering in Aggregate Principal Amount of
\$425,000,000

Pursuant to Order No. 10-062, in the above referenced docket, PacifiCorp d/b/a Pacific Power submits to the Commission the confidential analysis relating to the competitiveness of PacifiCorp's March 2014 offering of \$425,000,000 aggregate principal amount of First Mortgage Bonds.

This analysis is considered confidential pursuant to ORS 192.501(2). Therefore, PacifiCorp requests confidential treatment for the attachments in accordance with OAR 860-001-0070. PacifiCorp submits the confidential attachment on a confidential CD, bearing a mark of "Confidential" in accordance with OAR 860-001-0070(3).

The report by BNP Paribas, Mitsubishi UFJ Securities and RBC Capital Markets provides in-depth analysis and examination of the pricing obtained by PacifiCorp. The key findings of the analysis are summarized in an attached memo.

These materials, in conjunction with the documents transmitted on March 18, 2014, now complete the reporting requirements related to the issuance of the bonds.

Under penalty of perjury, I declare that I know the contents of the enclosed documents, and they are true, correct and complete.

Please contact myself or Gary Tawwater, Manager, Regulatory Affairs at (503) 813-6805 if you have any questions about this letter or the enclosed documents.

Sincerely,

Bruce N. Williams
Vice President and Treasurer
Enclosures