

e-FILING REPORT COVER SHEET

REPORT NAME: Idaho Power Company's Eleventh Report of Proceeds from Sulfur Dioxide Allowance Sales

COMPANY NAME: Idaho Power Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water)
 RO (Other)

Report is required by: OAR Enter Rule number; e.g., 860-039-0070
 Statute Enter Statute; e.g., ORS 757.135
 Order Enter Commission Order No.; e.g., 95-1335
 Other Enter reason; e.g., at Request of Lee Sparling

Is this report associated with a specific docket/case? No Yes

If Yes, enter docket number: UM 1205

Key words: Eleventh Report of Proceeds from Sulfur Dioxide Allowance Sales

If known, please select the PUC Section to which the report should be directed:

- Corporate Analysis and Water Regulation
- Economic and Policy Analysis
- Electric and Natural Gas Revenue Requirements
- Electric Rates and Planning
- Natural Gas Rates and Planning
- Utility Safety, Reliability & Security
- Administrative Hearings Division
- Consumer Services Section

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- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715.

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BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON

UM 1205

In the Matter of
IDAHO POWER COMPANY
Requests Blanket Authority to Sell Surplus
Sulfur Dioxide Emission Allowances

**ELEVENTH REPORT OF
PROCEEDS FROM SULFUR
DIOXIDE ALLOWANCE SALES
("Eleventh Report")**

As provided in Order No. 05-983 issued in Docket UM 1205, Idaho Power Company ("Idaho Power" or "Company") hereby files its Eleventh Report of Proceeds from Sulfur Dioxide Allowance Sales.

Since the Tenth Report of Proceeds from Sulfur Dioxide Allowance Sales on September 19, 2011, the Company has either sold and received payment for, or entered into contracts for, the sale of a total of 13,784 sulfur dioxide emission allowances. All of these sales occurred in 2012. The total anticipated net proceeds from the allowance sales, after deducting brokerage fees of \$689.00, is \$3,446.00.

The *after-tax* amount of proceeds received and allocated to the state of Oregon is \$86.89 from the 2012 sale of the 13,784 sulfur dioxide emission allowances. This assumes an income tax rate of 39.095 percent and a jurisdictional allocation to the state of Oregon of 4.60 percent.

The accounting for these proceeds is in accordance with Commission Order No. 05-983.

1 DATED: March 2, 2012.

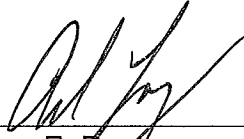
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CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document in Docket UM 1205 was served on the following named person(s) on the date indicated below by e-mail and first-class mail addressed to said person(s) at his or her last-known address(es) indicated below.

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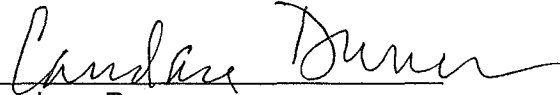
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DATED: March 5, 2012.


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