



e-FILING REPORT COVER SHEET

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REPORT NAME: OAR 860-027-0175 - PGE Major Shareholder Reporting RE 34 (2)

COMPANY NAME: Portland General Electric

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

Report is required by: OAR 860-027-0175

Statute

Order

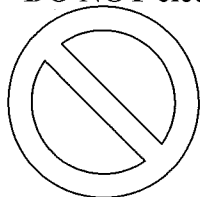
Other

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number:

List applicable Key Words for this report to facilitate electronic search:

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



Portland General Electric Company

121 SW Salmon Street • Portland, Oregon 97204

PortlandGeneral.com

November 22, 2013

via E-Mail and US Mail
vikie.malkasian@state.or.us

Vikie Malkasian
Public Utility Commission of Oregon
3930 Fairview Industrial Dr. SE
Salem, OR 97302-1166

Re: OAR 860-027-0175 - PGE Major Shareholder Reporting

On November 15, 2013, Portland General Electric Company ("PGE") received notice of a Form 13F filed by MFS Investment Management ("MFS") with the Securities and Exchange Commission ("SEC"). In that filing, MFS reported beneficial ownership, as of September 30, 2013, of 3,946,810 shares of PGE common stock. Such amount constitutes 5.10 percent of the outstanding shares of PGE common stock as of September 30, 2013.

The following supporting documents are enclosed:

- 1) 13F database extract, which provides detail on the level of beneficial ownership of MFS as of September 30, 2013 (see the enclosed document for the PGE position).

Additionally, in PGE's annual report filed pursuant to the above mentioned OAR on February 28, 2013, it was noted that in Schedule 13G reports filed in February 2013, both Black Rock, Inc. and The Vanguard Group, Inc. reported beneficial ownership of more than 5% of the outstanding shares of PGE common stock as of December 31, 2012. Based on the most recent Form 13Fs filed with the SEC, each of these companies still owned more than 5% of the outstanding shares of PGE common stock as of September 30, 2013.

If you have any questions, please feel free to contact me or Irina Phillips at (503) 464-7957.

Sincerely,

A handwritten signature in blue ink that reads "Patrick G. Hager".

Patrick G. Hager
Manager, Regulatory Affairs

Encls

cc: Matt Muldoon, OPUC (w/enclosure)
Lucia Dempsey
Marc Bocci

Marc Hellman, OPUC (w/enclosure)
Irina Phillips
William Valach

OAR 860-027-0175 - PGE Major Shareholder Reporting

Securities and Exchange Commission Form 13F extracts
reflecting November 15, 2013, filing by MFS Investment Management

Portland General Electric Compar							
Ownership From 13(F) Filings: as of Sept							
				%	Position	%	
Rank	Institution Name	Value (POR) USD, mm	Shares (POR)	Held	Change	Change	Style
1	The Vanguard Group, Inc.	164.75	5,835,899	7.54	55,767	1.0%	Index
2	BlackRock Fund Advisors	115.73	4,099,616	5.30	-16,436	-0.4%	Index
3	MFS Investment Management	111.42	3,946,810	5.10	693,640	21.3%	Value

by (POR)					
September 30, 2013					
Equity	Equity % Portfolio		Position		
Assets (MM's)	Turnover	City	Date	Position Source (POR)	Dominant Orientation
1,276,159.42	10	Malvern	9/30/2013	13 F	Passive
1,056,512.22	11	San Francisco	9/30/2013	13 F	Passive
209,552.02	25	Boston	9/30/2013	13 F	Active

State	Investment Center	Primary Contacts 1	Primary Contacts 2	Status	Activist
Pennsylvania	Philadelphia PA/Wilmington DE			1	
California	San Francisco/San Jose CA			1	
Massachusetts	Boston MA	Claud Davis		1	