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April 30, 2019

Public Utility Commission of Oregon  
550 Capitol St. N.E.  
Salem OR 97310-1380

Attention: Ms. Vikie Bailey-Goggins, Administrator  
Tariffs and Data Analysis  
Utility Program

RE: UF 4271 and UF 4294

We are submitting the following information in compliance with the Commission's Order No. 11-433 under proceeding No. UF 4271 for the sale and issuance of shares of the Company's Common Stock under a periodic offering plan ("POP") and No. 15-305 under proceeding No. UF 4294 for the issuance of shares of the Company's Common Stock under the Company's long-term incentive plan ("LTIP").

1. Report of Securities Issued
2. With regard to the disposition of the proceeds from the issuance of the Common Stock, the proceeds may have been used for the following purposes: (1) the Company's construction, facility improvement, and maintenance programs, (2) to retire or exchange one or more outstanding stock, bond, or note issuances, (3) to reimburse the treasury for funds previously expended, and (4) for such other purposes, as may be permitted by law. Shares of Common Stock issued under the LTIP, the proceeds, if any, are a secondary benefit. The primary benefit to the Applicant comes in the retention of its employees and other eligible participants in the LTIP.

Please do not hesitate to contact Karrie Wilson at (509) 495-2345 should you need any additional information or have any questions.

Sincerely,

Megan Thilo  
Treasury Manager

**Avista Corp.**  
**Report of Securities Issued**  
**From January 1, 2018 through December 31, 2018**

**Equity Programs**

**Periodic Offering Program**

We did not issue shares under the periodic offering program in 2018.

**Long Term Incentive Program (“LTIP”)**

Through the LTIP from January 1, 2018 through December 31, 2018 the Company awarded or issued shares. The following is the detail:

Shares	Price*	Proceeds*
191,290	\$4.21	\$804,588

Shares granted under the LTIP to eligible participants can be granted as performance shares and restricted stock with a vesting period of three years. The shares are granted as performance shares and restricted stock and can be issued in whole or part by the Company at a \$0.00 value at the end of the vesting period. If these shares are not awarded to the participants the shares can be added back to the LTIP program.

There were no filing or accounting fees related to the LTIP in 2018. During 2018, we also did not incur any legal fees directly related to the LTIP.

\* The price and proceeds include shares awarded at a \$0.00 and other performance shares approved under the Company’s LTIP.