

e-FILING REPORT COVER SHEET

REPORT NAME: **RE – 19(4)** 2016 Annual Budget of Expenditures Report

COMPANY NAME: PORTLAND GENERAL ELECTRIC COMPANY

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically.

Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable PROTECTIVE ORDER.

If known, please select designation: RE (Electric

Report is required by: OAR

Statute ORS 757.105 and ORS 759.100

Order Send to Melanie Forsyth

Other Utility Program

Is this report associated with a specific docket/case? No Yes

If Yes, enter docket number: Not Applicable

Key words: Electric Utility Annual Budget of Expenditures Report

If known, please select the PUC Section to which the report should be directed:

Economic and Policy Analysis

Electric and Natural Gas Revenue Requirements



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

March 29, 2016

E-Filed only

Puc.filingcenter@state.or.us

Public Utility Commission of Oregon
201 High St. SE, Suite 100
PO Box 1088
Salem, OR 97308-1088

Attn: Filing Center

RE: Report 19(4) – PGE 2016 Budget of Expenditures

Enclosed for filing is Portland General Electric Company's Budget of Expenditures Report for the 2016 calendar year. This report is being provided per OAR 860-027-0015 and the October 1, 2016, OPUC E-Report Filing requirements. No hardcopy will be submitted.

Should you have any questions, please call me at (503) 464-8937 or Tamara Neitzke, Director, Corporate Planning, Performance & Supply Chain at (503) 464-7129.

Sincerely,

A handwritten signature in blue ink, appearing to read "Stefan Brown" with a stylized flourish at the end.

Stefan Brown
Manager, Regulatory Affairs

SB/sp
Encls.

cc: Chris Liddle
Tammy Neitzke

PUBLIC UTILITY COMMISSION OF OREGON
 3930 FAIRVIEW INDUSTRIAL DR SE, SALEM, OR
 PO BOX 1088, SALEM, OR 97308-1088

BUDGET OF EXPENDITURES REPORT FOR THE YEAR

2016

GENERAL INSTRUCTIONS

1. A BUDGET OF EXPENDITURES REPORT MUST BE SUBMITTED BY ALL UTILITIES OPERATING WITHIN THE STATE OF OREGON IN ACCORDANCE WITH OREGON REVISED STATUTE 757.105.
2. THE BUDGET OF EXPENDITURES REPORT SHOULD BE COMPLETED AND FILED WITH THE PUBLIC UTILITY COMMISSION OF OREGON FILING CENTER. COMPLETE THE E-FILING REPORT COVER SHEET FOUND AT: <http://www.puc.state.or.us/pages/eFiling/eReports/index.aspx>. EMAIL BOTH THE REPORT AND COVER SHEET TO PUC.FilingCenter@state.or.us BY NOVEMBER 1ST OF THE YEAR PRECEDING THAT FOR WHICH THE REPORT IS MADE.
3. EACH SECTION SHOULD BE COMPLETED FULLY AND ACCURATELY. WHERE THE WORDS "NONE" OR "NOT APPLICABLE" TRULY AND COMPLETELY STATE THE FACT, THEY SHOULD BE GIVEN AS THE ANSWER.
4. ANY ADDITIONAL STATEMENTS OR EXPLANATORY REMARKS SHOULD BE INCLUDED IN THE EMAIL AS AN ATTACHMENT IN MICROSOFT WORD DOCUMENT FORMAT OR TEXT-SEARCHABLE PDF.
5. EXPENDITURES SHOULD BE REFERENCED BY THE APPLICABLE ACCOUNT NUMBER OF THE UNIFORM SYSTEM OF ACCOUNTS, ADOPTED BY THE COMMISSION, AND TO WHICH THE UTILITY IS SUBJECT.
6. ALL ENTRIES SHOULD BE TYPEWRITTEN OR MADE WITH PERMANENT INK.
7. REPORT ALL AMOUNTS IN WHOLE DOLLARS ONLY, OMIT CENTS.

FULL NAME OF UTILITY

Portland General Electric Company

ADDRESS OF PRINCIPAL OFFICE	CITY	STATE	ZIP CODE
121 SW Salmon St.	Portland	OR	97204

ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)	CITY	STATE	ZIP CODE
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STATE OF INCORPORATION	DATE OF INCORPORATION	TYPE OF ORGANIZATION IF NOT INCORPORATED	DATE ORGANIZED
Oregon	July 25, 1930		

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

Electric - Oregon ⁽¹⁾

DIRECTORS AT DATE OF BUDGET

NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
John W. Ballantine	Palm Beach, FL	(2)	(2)
Rodney L. Brown, Jr.	Seattle, WA	(2)	(2)
Jack E. Davis	Scottsdale, AZ	(2)	(2)
David A. Dietzler	Lake Oswego, OR	(2)	(2)
Kirby A. Dyess	Beaverton, OR	(2)	(2)
Mark B. Ganz	Portland, OR	(2)	(2)
Kathryn J. Jackson	Sewickley, PA	(2)	(2)
Neil J. Nelson	Keizer, OR	(2)	(2)
M. Lee Pelton	Boston, MA	(2)	(2)
James J. Piro	Lake Oswego, OR	(2)	(2)
Charles W. Shivery	Avon, CT	(2)	(2)

See note explanations on page 9.

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

Page 2

INSTRUCTIONS: COMPLETE THE INFORMATION REQUESTED FOR EACH ACTIVE AND RETIRED EXECUTIVE OFFICER. AN EXECUTIVE OFFICER'S SALARY AND OTHER COMPENSATION PAID BY AN AFFILIATED COMPANY SHOULD ALSO BE SHOWN. AN EXECUTIVE OFFICER DIRECTS OR CONTROLS THE POLICIES AND BUSINESS OF THE UTILITY OR IS ENTRUSTED OR CHARGED WITH ADMINISTRATIVE DUTIES TO CARRY THOSE POLICIES INTO EFFECT. ALL PROPOSED CHANGES IN POSITION AND SALARIES OF EXECUTIVE OFFICERS FROM THE PREVIOUS BUDGET OF EXPENDITURES REPORT OR SUPPLEMENTAL BUDGETS SHOULD BE FULLY EXPLAINED. PLEASE REPORT BONUS INFORMATION FOR THE BONUS EARNED THE PRIOR YEAR BUT FORECAST TO BE PAID IN THE BUDGET YEAR. REPORT WHOLE DOLLARS ONLY.

ARLEEN N. BARNETT, VICE PRESIDENT, HUMAN RESOURCES, DIVERSITY & INCLUSION, ADMINISTRATION (RETIRED ³⁾)

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY ⁽³⁾				
2	AMOUNT ASSIGNED TO OREGON				
3	MEDICAL & DENTAL INSURANCE				
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾				
8	SAVINGS PLAN				
9	STOCK PURCHASE PLAN ⁽⁶⁾	235,546	921		
10	PAID PARKING				
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	235,546			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾				
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

LARRY BEKKEDAHL, VICE PRESIDENT, TRANSMISSION & DISTRIBUTION

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY ⁽³⁾	\$ 281,244	588		
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	14,180	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	21,836	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	232,503	921		
10	PAID PARKING	2,880	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	287,299			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	14,484			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

CAROL A. DILLIN, VICE PRESIDENT, CUSTOMER STRATEGIES AND BUSINESS DEVELOPMENT

Page 3

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 216,947	903		
1b	ANNUAL SALARY	\$ 72,316	920		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 289,263			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	11,844	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	21,836	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	238,383	921		
10	PAID PARKING	2,880	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	290,842			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	37,026			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

J. JEFFREY DUDLEY, VICE PRESIDENT, GENERAL COUNSEL AND CORPORATE COMPLIANCE OFFICER

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY ⁽³⁾	\$ 369,929	920		
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	14,180	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	21,836	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	355,077	921		
10	PAID PARKING	2,880	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	409,873			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	199,669			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

CAMPBELL A. HENDERSON, VICE PRESIDENT, INFORMATION TECHNOLOGY AND CHIEF INFORMATION OFFICE

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NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY ⁽³⁾	\$ 253,258	184		
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	13,411	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	20,868	926		
8	SAVINGS PLAN	15,195	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	198,815	921		
10	PAID PARKING	2,880	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	251,170			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	6,331			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

JAMES F. LOBDELL, SENIOR VICE PRESIDENT, FINANCE, CFO AND TREASURER

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY ⁽³⁾	\$ 411,033	920		
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	13,411	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	21,836	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	467,127	921		
10	PAID PARKING	2,880	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	521,154			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	65,210			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

WILLIAM O. NICHOLSON, SENIOR VICE PRESIDENT, CUSTOMER SERVICE, TRANSMISSION AND DISTRIBUTION Page 5

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	294,178	588		
1c	ANNUAL SALARY	22,142	920		
1	ANNUAL SALARY TOTAL ^(a)	\$ 316,320			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	13,411	926		
4	LIFE & DISABILITY INSURANCE ^(d)				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ^(e)	21,836	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ^(e)	259,019	921		
10	PAID PARKING	2,880	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	313,046			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ^(f)	7,212			
16	DNUS EARNED IN PRIOR YEAR ^(g)				

JAMES J. PIRO, PRESIDENT AND CHIEF EXECUTIVE OFFICER

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY TOTAL ^(a)	\$ 791,875	920		
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	13,411	926		
4	LIFE & DISABILITY INSURANCE ^(d)				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ^(e)	21,836	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ^(e)	1,686,099	921		
10	PAID PARKING	2,880	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	1,740,126			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ^(f)	202,720			
16	DNUS EARNED IN PRIOR YEAR ^(g)				

MARIA M. POPE, SENIOR VICE PRESIDENT, POWER SUPPLY & OPERATIONS AND RESOURCE STRATEGY

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NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 447,914	557		
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	16,996	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	21,836	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	541,523	921		
10	PAID PARKING	2,880	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	599,135			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	27,995			
16	DNUS EARNED IN PRIOR YEAR ⁽⁸⁾				

STEPHEN M. QUENNOZ, VICE PRESIDENT, NUCLEAR AND POWER SUPPLY / GENERATION (RETIRED ⁹)

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY ⁽³⁾				
2	AMOUNT ASSIGNED TO OREGON				
3	MEDICAL & DENTAL INSURANCE				
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾				
8	SAVINGS PLAN				
9	STOCK PURCHASE PLAN ⁽⁶⁾	273,040	921		
10	PAID PARKING				
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	273,040			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾				
16	DNUS EARNED IN PRIOR YEAR ⁽⁸⁾				

W. DAVID ROBERTSON, VICE PRESIDENT, PUBLIC POLICY

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NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	274,553	920		
1b	ANNUAL SALARY	2,921	426.5		
1c	ANNUAL SALARY	14,604	426.4		
1	ANNUAL SALARY TOTAL ^(a)	\$ 292,078			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	16,996	926		
4	LIFE & DISABILITY INSURANCE ^(a)				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ^(a)	21,836	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ^(a)	239,924	921		
10	PAID PARKING	2,880	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	297,536			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	5,476			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

KRISTIN A. STATHIS, VICE PRESIDENT, CUSTOMER SERVICE OPERATIONS

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY ^(a)	\$ 235,892	903		
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	11,844	926		
4	LIFE & DISABILITY INSURANCE ^(a)				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ^(a)	19,438	926		
8	SAVINGS PLAN	14,154	926		
9	STOCK PURCHASE PLAN ^(a)	184,150	921		
10	PAID PARKING	2,880	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	232,464			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	18,046			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

BRUCE O. CARPENTER, VICE PRESIDENT, DISTRIBUTION SERVICES (RETIRED ⁹)

Page 8

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY ⁽⁹⁾				
2	AMOUNT ASSIGNED TO OREGON				
3	MEDICAL & DENTAL INSURANCE				
4	LIFE & DISABILITY INSURANCE ⁽⁹⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁹⁾				
8	SAVINGS PLAN				
9	STOCK PURCHASE PLAN ⁽⁹⁾	77,446	921		
10	PAID PARKING				
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	77,446			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽¹⁾				
16	BONUS EARNED IN PRIOR YEAR ⁽⁹⁾				

ANNE F. MERSEREAU, VICE PRESIDENT, HUMAN RESOURCES, DIVERSITY & INCLUSION, ADMINISTRATION

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY ⁽⁹⁾	\$ 234,888	920		
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	17,078	926		
4	LIFE & DISABILITY INSURANCE ⁽⁹⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁹⁾	-			
8	SAVINGS PLAN	23,489	926		
9	STOCK PURCHASE PLAN ⁽⁹⁾	63,627	921		
10	PAID PARKING	2,880	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	107,074			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽¹⁾	21,199			
16	BONUS EARNED IN PRIOR YEAR ⁽⁹⁾				

BRADLEY Y JENKINS, VICE PRESIDENT, NUCLEAR AND POWER SUPPLY / GENERATION

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY ⁽⁹⁾	\$ 255,313	557		
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	11,844			
4	LIFE & DISABILITY INSURANCE ⁽⁹⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁹⁾	-	926		
8	SAVINGS PLAN	25,531	926		
9	STOCK PURCHASE PLAN ⁽⁹⁾	96,075	921		
10	PAID PARKING	5,340	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	138,790			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽¹⁾	15,395			
16	BONUS EARNED IN PRIOR YEAR ⁽⁹⁾				

Notes to 2016 Budget of Expenditures Page 1

(1) PGE also provides steam to five customers via Coyote Springs 1 through a series of contracts.

(2) The directors shall hold office until the next annual meeting of shareholders, and until their successors shall have been elected and qualified, until earlier death, resignation or removal or until there is a decrease in the number of directors. Directors need not be residents of the State of Oregon or shareholders of the corporation, except as otherwise required by the Board of Directors.

Notes to Pages 2 through 8

(3) Annual salary assumes current salary plus 3.0% escalation effective mid-March 2016.

(4) Life & Disability Insurance compensation are not included in the amount on Line 3, Medical & Dental Insurance. This is Medical, Dental, and Vision.

(5) Pension expense includes only current period service costs earned by employees.

(6) Stock Purchase Plan consists of performance stock grants estimated to vest in 2016.

(7) Deferred compensation amounts are based on elections made by each officer and include a 3% company match.

(8) Actual bonus amounts paid to officers will be reported in the SEC proxy statement.

(9) Officer retirements effective dates: Arleen Barnett (1/1/2016); Stephen Quennoz (10/1/2015); Bruce Carpenter (8/1/2014)

General

A portion of the amount charged to Accounts 920, 921, and 926 is allocated to PGE's partners in the Trojan, Boardman, and Pelton-Round Butte plants, Coyote Springs Common Facilities and to Construction Work-In-Progress (Account 107) through PGE's administrative allocation process.

DONATIONS AND MEMBERSHIPS

INSTRUCTIONS: LIST ALL DONATIONS AND MEMBERSHIP EXPENDITURES PROPOSED TO BE MADE BY THE UTILITY DURING THE COMING YEAR AND THE ACCOUNTS TO BE CHARGED. GIVE THE NAME OF EACH ORGANIZATION TO WHOM A PAYMENT IS TO BE MADE EXCEPT THAT ITEMS LESS THAN \$1000 MAY BE CONSOLIDATED BY CATEGORY STATING THE NUMBER OF ORGANIZATIONS INCLUDED. GROUP EXPENDITURES UNDER HEADINGS SUCH AS:

1. CONTRIBUTIONS TO AND MEMBERSHIPS IN CHARITABLE ORGANIZATIONS.
2. ORGANIZATIONS OF THE UTILITY INDUSTRY
3. TECHNICAL AND PROFESSIONAL ORGANIZATIONS
4. COMMERCIAL AND TRADE ORGANIZATIONS
5. ALL OTHER ORGANIZATIONS AND KINDS OF DONATIONS AND CONTRIBUTIONS

NAME OF ORGANIZATION	CITY, STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<u>Contributions</u>				
Employee Giving Campaign		426.1	460,000	100%
Employee Volunteer Grants		426.1	122,000	100%
Strategic Contributions		426.1	456,905	100%
Tickets for Non-Profit Fundraisers		426.1	110,000	100%
			\$ 1,148,905	
<u>Memberships</u>				
Corporate Utility Memberships		930.2	3,418,150	100%
Individual Utility Memberships		921.0	171,194	100%
Civic, Community, and Nonutility Memberships		426.5	309,443	100%
Federal Lobbying Memberships		426.4	86,133	100%
			\$ 3,984,920	

EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS

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INSTRUCTIONS: LIST ALL PROPOSED PAYMENTS TO PERSONS OR TO TRUSTS TO PROVIDE PENSIONS FOR EMPLOYEES AND OFFICERS. SHOW ALL ADMINISTRATIVE AND ACTUARIAL COSTS FOR FORMAL PENSION PLAN. GIVE A BRIEF DESCRIPTION OF THE PLAN AND SHOW CHARGES FOR CURRENT SERVICES COSTS, PAST SERVICE COSTS, AND FUTURE SERVICE COSTS. REPORT WHOLE DOLLARS ONLY.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Defined Benefit Pension Plan			
PGE sponsors a non-contributory defined benefit pension plan, of which substantially all members are current or former PGE employees. The assets of the pension plan are held in a trust. Pension plan calculations include several assumptions which are reviewed annually with PGE's consulting actuaries and updated as appropriate.			
The projected Net Periodic Pension Cost for 2016 is \$22,153,000 consisting of the following components:			
Service Cost	926X	17,256,000	100%
Interest Cost	926X	32,098,000	100%
Expected Return on Assets	926X	(40,637,000)	100%
Amortization of Prior Service Cost	926X	-	100%
Amortization of Net Loss (Gain)	926X	13,436,000	100%
		\$ 22,153,000	
401(k) Retirement Savings Plan			
PGE also sponsors a 401(k) plan. Contributions to the plan by eligible employees, made on a "pre-tax" or Roth basis, are matched by the company up to a specified maximum percentage (5% or 6%) of the participating employee's base salary.			
	926X	\$ 18,148,252	
In addition to the company match, employees who are not eligible to participate in the company pension plan plus a small union population who are eligible, receive an additional contribution based on the percentage (1%, 5% or 6%) of their base pay. Total PGE cash contributions of \$18.1 million are expected to be made to the PGE Company 401(k) Plan in 2016.			
A portion of the amount charged to PGE's Pension Benefit and 401(k) Retirement Savings Plans is allocated to PGE's partners in the Trojan, Boardman, and Pelton-Round Butte plants, Coyote Springs Common Facilities, KB Pipeline, and to Construction Work-In-Progress (Account 107) through PGE's administrative allocation process.			

POLITICAL ADVERTISING

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INSTRUCTIONS: LIST ALL PROPOSED PAYMENTS FOR ADVERTISING THE PURPOSE OF WHICH IS TO AID OR DEFEAT ANY MEASURE BEFORE THE PEOPLE OR TO PROMOTE OR PREVENT THE ENACTMENT OF ANY NATIONAL, STATE, DISTRICT OR MUNICIPAL LEGISLATION. GIVE THE SPECIFIC PURPOSE OF SUCH ADVERTISING, WHEN AND WHERE TO BE PLACED, AND THE ACCOUNT OR ACCOUNTS TO BE CHARGED. REPORT WHOLE DOLLARS ONLY.

None Budgeted at this time.

POLITICAL CONTRIBUTIONS

INSTRUCTIONS: LIST ALL PROPOSED PAYMENTS OR CONTRIBUTIONS TO PERSONS AND ORGANIZATIONS FOR THE PURPOSE OF AIDING OR DEFEATING ANY MEASURE BEFORE THE PEOPLE OR TO PROMOTE OR PREVENT THE ENACTMENT OF ANY NATIONAL, STATE, DISTRICT, OR MUNICIPAL LEGISLATION. THE PURPOSE OF ALL CONTRIBUTIONS OR PAYMENTS SHOULD BE CLEARLY EXPLAINED. REPORT WHOLE DOLLARS ONLY.

PGE is currently budgeting \$225,545 for political contributions in 2016, the purpose of which is to fund involvement with political matters affecting PGE's business environment and service territory. These cost are recorded below-the-line and are not included in rates.

EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT

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INSTRUCTIONS: LIST ALL PROPOSED EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT. GIVE THE NAME AND ADDRESS OF THE PERSON OR ORGANIZATION WITH WHOM IT IS PROPOSED TO HAVE SUCH DEALINGS AND THE ACCOUNT OR ACCOUNTS CHARGED. DESCRIBE FULLY THE EQUIPMENT TO BE PURCHASED OR SOLD. DO NOT REPORT ESTIMATES OF ROUTINE CONSTRUCTION PROJECT. LIMIT THE REPORT TO MAJOR CONTRACTS AND EXPENDITURES. REPORT WHOLE DOLLARS ONLY.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>Information regarding the purchase or sale of equipment will be provided pursuant to OAR 860-027-0015 & OAR 860-027-0025 as applicable.</p>			

EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.

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INSTRUCTIONS: REPORT ALL PROPOSED EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICE, ADVICE, AUDITING, ASSOCIATING, SPONSORING, ENGINEERING, MANAGING, OPERATING, FINANCIAL, LEGAL OR OTHER SERVICES. SEE OREGON REVISED STATUTES 757.015 AND 759.010 FOR DEFINITION OF "AFFILIATED INTEREST." GIVE REFERENCE IF SUCH PROPOSED EXPENDITURES HAVE IN THE PAST BEEN APPROVED BY THE COMMISSION. DESCRIBE THE SERVICES TO BE RECEIVED AND THE ACCOUNT OR ACCOUNTS TO BE CHARGED. REPORT WHOLE DOLLARS ONLY.

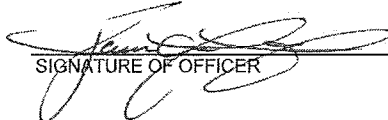
NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Rent: 121 SW Salmon St Corporation 121 SW Salmon St Portland, OR	4180900	4,973,100.00	
Catering: Salmon Spring Hospitality Group 121 SW Salmon St Portland, OR PGE does not specifically budget for intra-company catering, however 2015 actuals approximate \$945k	9210900		
PGE has budgeted to purchase \$245,177.45 of power from SunWay 2 & 3, however, these entities are not considered to be affiliates per the definitions in ORS 757.015 and ORS 759.010.			

CERTIFICATION

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THE FOREGOING REPORT MUST BE CERTIFIED BY AN OFFICER OF THE REPORTING COMPANY.

WE CERTIFY THAT THIS BUDGET OF EXPENDITURES REPORT HAS BEEN PREPARED UNDER OUR DIRECTION;
THAT WE HAVE CAREFULLY EXAMINED THE REPORT AND DECLARE IT TO BE A COMPLETE AND CORRECT
ESTIMATE OF COMPANY EXPENDITURES FOR THE COMING YEAR, TO THE BEST OF OUR KNOWLEDGE,
INFORMATION AND BELIEF.

 SIGNATURE OF OFFICER	3-25-16 DATE
JAMES F. LOBDELL NAME OF OFFICER	3-25-16 DATE