



e-FILING REPORT COVER SHEET

COMPANY NAME: PORTLAND GENERAL ELECTRIC COMPANY

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION?  No  Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type:  RE (Electric)  RG (Gas)  RW (Water)  RT (Telecommunications)  
 RO (Other, for example, industry safety information)

Did you previously file a similar report?  No  Yes, report docket number: RE-19 (7)

Report is required by:  OAR  
 Statute ORS 757.105 and ORS 759.100  
 Order  
Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)  
 Other  
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case?  No  Yes, docket number:

List Key Words for this report. We use these to improve search results.

Portland General Electric Company 2019 Budget of Expenditures Report RE-19

Send the completed Cover Sheet and the Report in an email addressed to [PUC.FilingCenter@state.or.us](mailto:PUC.FilingCenter@state.or.us)

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



**Portland General Electric**  
121 SW Salmon Street · Portland, Ore. 97204  
PortlandGeneral.com

March 29, 2019

***E-Filed***

puc.filingcenter@state.or.us

Public Utility Commission of Oregon  
201 High St. SE, Suite 100  
PO Box 1088  
Salem, OR 97308-1088

Attn: Filing Center

**RE: Portland General Electric Company – 2019 Budget of Expenditures Report 19 (7)**

Enclosed for filing is Portland General Electric Company's Budget of Expenditures Report for the 2019 calendar year. This report is being provided per OAR 860-027-0015 and the OPUC E-Report Filing requirements. No hardcopy will be submitted.

Should you have any questions, please call Darrington Outama, Manager, Corporate Planning at (503) 464 - 2919 or Stefan Brown, Manager, Regulatory Affairs, at (503) 464 - 7805.

Sincerely,

A handwritten signature in blue ink that reads "Stefan Brown". The signature is written in a cursive style and is positioned above the printed name and title.

Stefan Brown  
Manager, Regulatory Affairs

Enclosure

cc: Darrington Outama, PGE

PUBLIC UTILITY COMMISSION OF OREGON  
3930 FAIRVIEW INDUSTRIAL DR SE, SALEM, OR  
PO BOX 1088, SALEM, OR 97308-1088

**BUDGET OF EXPENDITURES REPORT FOR THE YEAR****2019****GENERAL INSTRUCTIONS**

1. A BUDGET OF EXPENDITURES REPORT MUST BE SUBMITTED BY ALL UTILITIES OPERATING WITHIN THE STATE OF OREGON IN ACCORDANCE WITH OREGON REVISED STATUTE 757.105.
2. THE BUDGET OF EXPENDITURES REPORT SHOULD BE COMPLETED AND FILED WITH THE PUBLIC UTILITY COMMISSION OF OREGON FILING CENTER. COMPLETE THE E-FILING REPORT COVER SHEET FOUND AT: <http://www.puc.state.or.us/pages/eFiling/eReports/index.aspx>. EMAIL BOTH THE REPORT AND COVER SHEET TO PUC.FilingCenter@state.or.us BY NOVEMBER 1ST OF THE YEAR PRECEDING THAT FOR WHICH THE REPORT IS MADE.
3. EACH SECTION SHOULD BE COMPLETED FULLY AND ACCURATELY. WHERE THE WORDS "NONE" OR "NOT APPLICABLE" TRULY AND COMPLETELY STATE THE FACT, THEY SHOULD BE GIVEN AS THE ANSWER.
4. ANY ADDITIONAL STATEMENTS OR EXPLANATORY REMARKS SHOULD BE INCLUDED IN THE EMAIL AS AN ATTACHMENT IN MICROSOFT WORD DOCUMENT FORMAT OR TEXT-SEARCHABLE PDF.
5. EXPENDITURES SHOULD BE REFERENCED BY THE APPLICABLE ACCOUNT NUMBER OF THE UNIFORM SYSTEM OF ACCOUNTS, ADOPTED BY THE COMMISSION, AND TO WHICH THE UTILITY IS SUBJECT.
6. ALL ENTRIES SHOULD BE TYPEWRITTEN OR MADE WITH PERMANENT INK.
7. REPORT ALL AMOUNTS IN WHOLE DOLLARS ONLY, OMIT CENTS.

**FULL NAME OF UTILITY**

Portland General Electric Company

**ADDRESS OF PRINCIPAL OFFICE**

121 SW Salmon St.

**CITY**

Portland

**STATE**

OR

**ZIP CODE**

97204

**ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)****CITY****STATE****ZIP CODE****STATE OF INCORPORATION**

Oregon

**DATE OF INCORPORATION**

July 25, 1930

**TYPE OF ORGANIZATION IF NOT INCORPORATED****DATE ORGANIZED****STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES**Electric - Oregon <sup>(1)</sup>**DIRECTORS AT DATE OF BUDGET**

<b>NAME OF DIRECTOR</b>	<b>CITY AND STATE OF RESIDENCE</b>	<b>LENGTH OF TERM</b>	<b>TERM EXPIRES</b>
John W. Ballantine	Palm Beach, FL	(1)	(1)
Rodney L. Brown, Jr.	Seattle, WA	(1)	(1)
Jack E. Davis	Scottsdale, AZ	(1)	(1)
David A. Dietzler	Lake Oswego, OR	(1)	(1)
Kirby A. Dyess	Beaverton, OR	(1)	(1)
Mark B. Ganz	Portland, OR	(1)	(1)
Kathryn J. Jackson	Pittsburgh, PA	(1)	(1)
Neil J. Nelson	Keizer, OR	(1)	(1)
M. Lee Pelton	Boston, MA	(1)	(1)
Maria M. Pope	Portland, OR	(1)	(1)
Charles W. Shivery	Longboat Key, FL	(1)	(1)

See note explanations on page 9.

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

Page 2

INSTRUCTIONS: COMPLETE THE INFORMATION REQUESTED FOR EACH ACTIVE AND RETIRED EXECUTIVE OFFICER. AN EXECUTIVE OFFICER'S SALARY AND OTHER COMPENSATION PAID BY AN AFFILIATED COMPANY SHOULD ALSO BE SHOWN. AN EXECUTIVE OFFICER DIRECTS OR CONTROLS THE POLICIES AND BUSINESS OF THE UTILITY OR IS ENTRUSTED OR CHARGED WITH ADMINISTRATIVE DUTIES TO CARRY THOSE POLICIES INTO EFFECT. ALL PROPOSED CHANGES IN POSITION AND SALARIES OF EXECUTIVE OFFICERS FROM THE PREVIOUS BUDGET OF EXPENDITURES REPORT OR SUPPLEMENTAL BUDGETS SHOULD BE FULLY EXPLAINED. PLEASE REPORT BONUS INFORMATION FOR THE BONUS EARNED THE PRIOR YEAR BUT FORECAST TO BE PAID IN THE BUDGET YEAR. REPORT WHOLE DOLLARS ONLY.

**LISA A. KANER, VICE PRESIDENT, GENERAL COUNSEL AND CORPORATE COMPLIANCE OFFICER**

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 319,921	920		
1b	ANNUAL SALARY	\$ 59,218	926		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ 379,139			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	20,617	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>		926		
8	SAVINGS PLAN	27,500	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	358,831	921		
10	PAID PARKING	3,120	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	410,088			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	-			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

**LARRY BEKKEDAHL, VICE PRESIDENT, GRID ARCHITECTURE, INTERGRATION & SYSTEMS OPERATIONS**

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY <sup>(3)</sup>	45,478	926		
1b	ANNUAL SALARY <sup>(3)</sup>	\$ 275,012	588		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ 320,490			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	16,574	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>		926		
8	SAVINGS PLAN	27,500	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	221,754	921		
10	PAID PARKING	3,120	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	\$ 268,948			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	43,582			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

CAROL A. DILLIN, VICE PRESIDENT, CUSTOMER STRATEGIES AND BUSINESS DEVELOPMENT

Page 3

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY		903		
1b	ANNUAL SALARY		920		
1c	ANNUAL SALARY		926		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ -			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	12,868	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>		926		
8	SAVINGS PLAN		926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	224,262	921		
10	PAID PARKING		921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	237,130			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	-			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

J. JEFFREY DUDLEY, VICE PRESIDENT, GENERAL COUNSEL AND CORPORATE COMPLIANCE OFFICER (RETIRED)

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ -	920		
1b	ANNUAL SALARY	\$ -	926		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ -			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	-	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>	-	926		
8	SAVINGS PLAN	-	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	122,335	921		
10	PAID PARKING	-	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	122,335			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	-			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

**CAMPBELL A. HENDERSON, VICE PRESIDENT, INFORMATION TECHNOLOGY AND CHIEF INFORMATION OFFICER (RETIRED)**

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NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ -	184		
1b	ANNUAL SALARY	\$ -	926		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ -			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	2,985	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>	-	926		
8	SAVINGS PLAN	-	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	70,108	921		
10	PAID PARKING	-	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	73,091			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	-			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

**JAMES F. LOBDELL, SENIOR VICE PRESIDENT, FINANCE, CFO AND TREASURER**

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 317,124	920		
1b	ANNUAL SALARY	\$ 55,963	920		
1c	ANNUAL SALARY	\$ 86,806	926		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ 459,894			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	16,574	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>	17,688	926		
8	SAVINGS PLAN	16,500	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	553,414	921		
10	PAID PARKING	3,120	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	607,276			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	109,206			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

**WILLIAM O. NICHOLSON, VICE PRESIDENT, UTILITY TECHNICAL SERVICES**

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NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	258,578	588		
1b	ANNUAL SALARY	19,463	920		
1c	ANNUAL SALARY	62,005	928		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ 340,046			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	16,574	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>	17,668	926		
8	SAVINGS PLAN	16,500	928		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	267,440	921		
10	PAID PARKING	3,120	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	321,302			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	11,635			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

**JAMES J. PIRO, PRESIDENT AND CHIEF EXECUTIVE OFFICER (RETIRED)**

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ -	920		
1b	ANNUAL SALARY	\$ -	928		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ -			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	-	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>	-	926		
8	SAVINGS PLAN	-	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	557,464	921		
10	PAID PARKING	-	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	557,464			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	-			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

MARIA M. POPE, PRESIDENT AND CEO

Page 6

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	585,798	920		
1b	ANNUAL SALARY	60,473	920		
1c	ANNUAL SALARY	127,482	926		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ 773,752			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	20,617	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>	17,668	926		
8	SAVINGS PLAN	16,500	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	1,195,888	921		
10	PAID PARKING	3,120	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	1,253,793			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	71,849			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

W. DAVID ROBERTSON, VICE PRESIDENT, PUBLIC POLICY

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	259,009	920		
1b	ANNUAL SALARY	2,755	426.5		
1c	ANNUAL SALARY	13,777	426.4		
1d	ANNUAL SALARY	55,432	928		
1e	ANNUAL SALARY	1,333	921		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ 332,306			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	20,617	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>	17,668	926		
8	SAVINGS PLAN	18,500	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	234,763	921		
10	PAID PARKING	3,120	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	292,668			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	3,999			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				



**KRISTIN A. STATHIS, VICE PRESIDENT, CUSTOMER SOLUTIONS**

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NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 217,579	903		
1b	ANNUAL SALARY	\$ 68,554	928		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ 286,134			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	14,872	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>	17,668	926		
8	SAVINGS PLAN	15,570	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	194,218	921		
10	PAID PARKING	3,120	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	245,448			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	20,897			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

**JOHN T. KOCHAVATR, VICE PRESIDENT, INFORMATION TECHNOLOGY AND CHIEF INFORMATION OFFICER**

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 289,676	184		
1b	ANNUAL SALARY	\$ 50,775	926		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ 340,451			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	19,045	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>	-	926		
8	SAVINGS PLAN	27,479	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	244,591	921		
10	PAID PARKING	3,120	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	294,235			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	26,054			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

ANNE F. MERSEREAU, VICE PRESIDENT, HUMAN RESOURCES, DIVERSITY & INCLUSION					Page 8
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 247,384	920		
1b	ANNUAL SALARY	\$ 39,635	926		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ 287,019			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	21,129	926		
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>	-			
8	SAVINGS PLAN	24,419	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	188,020	921		
10	PAID PARKING	3,120	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	237,688			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>	42,531			
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				
BRADLEY Y JENKINS, VICE PRESIDENT, UTILITY OPERATIONS					
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	239,913	557		
1b	ANNUAL SALARY	47,695	926		
1c	ANNUAL SALARY	34,273	920		
1	ANNUAL SALARY TOTAL <sup>(3)</sup>	\$ 321,881			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	20,617			
4	LIFE & DISABILITY INSURANCE <sup>(4)</sup>				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN <sup>(5)</sup>	-	926		
8	SAVINGS PLAN	27,500	926		
9	STOCK PURCHASE PLAN <sup>(6)</sup>	215,287	921		
10	PAID PARKING	3,120	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	266,524			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY <sup>(7)</sup>				
16	BONUS EARNED IN PRIOR YEAR <sup>(8)</sup>				

**Notes to 2018 Budget of Expenditures Page 1**

- (1) PGE also provides steam to four customers via Coyote Springs 1 through a series of contracts.
- (2) The directors shall hold office until the next annual meeting of shareholders, and until their successors shall have been elected and qualified, until earlier death, resignation or removal or until there is a decrease in the number of directors. Directors need not be residents of the State of Oregon or shareholders of the corporation, except as otherwise required by the Board of Directors.

**Notes to Pages 2 through 8**

- (3) Annual salary assumes current salary plus 3.167% escalation.
- (4) Life & Disability Insurance compensation are not included in the amount on Line 3, Medical & Dental Insurance. This is Medical, Dental, and Vision.
- (5) Pension expense includes only current period service costs earned by employees.
- (6) Stock Purchase Plan consists of performance stock grants estimated to vest in 2019.
- (7) Deferred compensation amounts into Non-Qualified Benefit Plans are based on elections made by each officer.
- (8) Actual bonus amounts paid to officers will be reported in the SEC proxy statement.
- (9) Officer retirements effective dates: Jim Piro (12/31/2017); Cam Henderson (01/02/2018); Carol Dillin resigned effective 9/12/2018.

**General**

A portion of the amount charged to Accounts 920, 921, and 926 is allocated to PGE's partners in the Trojan, Boardman, and Pelton-Round Butte plants, Coyote Springs Common Facilities and to Construction Work-In-Progress (Account 107) through PGE's administrative allocation process.

**DONATIONS AND MEMBERSHIPS**

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INSTRUCTIONS: LIST ALL DONATIONS AND MEMBERSHIP EXPENDITURES PROPOSED TO BE MADE BY THE UTILITY DURING THE COMING YEAR AND THE ACCOUNTS TO BE CHARGED. GIVE THE NAME OF EACH ORGANIZATION TO WHOM A PAYMENT IS TO BE MADE EXCEPT THAT ITEMS LESS THAN \$1000 MAY BE CONSOLIDATED BY CATEGORY STATING THE NUMBER OF ORGANIZATIONS INCLUDED. GROUP EXPENDITURES UNDER HEADINGS SUCH AS:

1. CONTRIBUTIONS TO AND MEMBERSHIPS IN CHARITABLE ORGANIZATIONS.
2. ORGANIZATIONS OF THE UTILITY INDUSTRY
3. TECHNICAL AND PROFESSIONAL ORGANIZATIONS
4. COMMERCIAL AND TRADE ORGANIZATIONS
5. ALL OTHER ORGANIZATIONS AND KINDS OF DONATIONS AND CONTRIBUTIONS

NAME OF ORGANIZATION	CITY, STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<u>Contributions</u>				
Employee Giving Campaign		426.1	960,000	100%
Employee Volunteer Grants		426.1	122,000	100%
Strategic Contributions		426.1	315,199	100%
Tickets for Non-Profit Fundraisers		426.1	77,000	100%
			\$ 1,474,199	
<u>Memberships</u>				
Corporate Utility Memberships		930.2	3,681,231	100%
Individual Utility Memberships		921.0	74,750	100%
Civic, Community, and Nonutility Memberships		426.5	294,793	100%
Federal Lobbying Memberships		426.4	8,480	100%
			\$ 4,059,254	

**EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS**

**INSTRUCTIONS:** LIST ALL PROPOSED PAYMENTS TO PERSONS OR TO TRUSTS TO PROVIDE PENSIONS FOR EMPLOYEES AND OFFICERS. SHOW ALL ADMINISTRATIVE AND ACTUARIAL COSTS FOR FORMAL PENSION PLAN. GIVE A BRIEF DESCRIPTION OF THE PLAN AND SHOW CHARGES FOR CURRENT SERVICES COSTS, PAST SERVICE COSTS, AND FUTURE SERVICE COSTS. REPORT WHOLE DOLLARS ONLY.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<b><u>Defined Benefit Pension Plan</u></b>			
PGE sponsors a non-contributory defined benefit pension plan, of which substantially all members are current or former PGE employees. The assets of the pension plan are held in a trust. Pension plan calculations include several assumptions which are reviewed annually with PGE's consulting actuaries and updated as appropriate.			
The projected Net Periodic Pension Cost for 2019 is \$18,906,144 consisting of the following components:			
Service Cost	926X	16,421,664	100%
Interest Cost	926X	33,523,049	100%
Expected Return on Assets	926X	(41,072,632)	100%
Amortization of Prior Service Cost	926X	-	100%
Amortization of Net Loss (Gain)	926X	10,034,063	100%
		\$ 18,906,144	
<b><u>401(k) Retirement Savings Plan</u></b>			
PGE also sponsors a 401(k) plan. Contributions to the plan by eligible employees, made on a "pre-tax" or Roth basis, are matched by the company up to a specified maximum percentage (5% or 6%) of the participating employee's base salary.			
	926X	\$ 23,821,296	
In addition to the company match, employees who are not eligible to participate in the company pension plan plus a small union population who are eligible, receive an additional contribution based on the percentage (1%, 5% or 6%) of their base pay. Total PGE cash contributions of \$23.8 million are expected to be made to the PGE Company 401(k) Plan in 2019.			
A portion of the amount charged to PGE's Pension Benefit and 401(k) Retirement Savings Plans is allocated to PGE's partners in the Trojan, Boardman, and Pelton-Round Butte plants, Coyote Springs Common Facilities, KB Pipeline, and to Construction Work-In-Progress (Account 107) through PGE's administrative allocation process.			

**EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT**

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**INSTRUCTIONS:** LIST ALL PROPOSED EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT. GIVE THE NAME AND ADDRESS OF THE PERSON OR ORGANIZATION WITH WHOM IT IS PROPOSED TO HAVE SUCH DEALINGS AND THE ACCOUNT OR ACCOUNTS CHARGED. DESCRIBE FULLY THE EQUIPMENT TO BE PURCHASED OR SOLD. DO NOT REPORT ESTIMATES OF ROUTINE CONSTRUCTION PROJECT. LIMIT THE REPORT TO MAJOR CONTRACTS AND EXPENDITURES. REPORT WHOLE DOLLARS ONLY.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>Information regarding the purchase or sale of equipment will be provided pursuant to OAR 860-027-0015 &amp; OAR 860-027-0025 as applicable.</p>			

EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.

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INSTRUCTIONS: REPORT ALL PROPOSED EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICE, ADVICE, AUDITING, ASSOCIATING, SPONSORING, ENGINEERING, MANAGING, OPERATING, FINANCIAL, LEGAL OR OTHER SERVICES. SEE OREGON REVISED STATUTES 757.015 AND 759.010 FOR DEFINITION OF "AFFILIATED INTEREST." GIVE REFERENCE IF SUCH PROPOSED EXPENDITURES HAVE IN THE PAST BEEN APPROVED BY THE COMMISSION. DESCRIBE THE SERVICES TO BE RECEIVED AND THE ACCOUNT OR ACCOUNTS TO BE CHARGED. REPORT WHOLE DOLLARS ONLY.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Rent: 121 SW Salmon St Corporation 121 SW Salmon St Portland, OR PGE does not specifically budget to one account for floorspace rent from SWS01		9,562,608	
Catering: Salmon Spring Hospitality Group 121 SW Salmon St Portland, OR PGE does not specifically budget for intra-company catering, however 2018 actuals approximate \$718k	9210900		

CERTIFICATION

THE FOREGOING REPORT MUST BE CERTIFIED BY AN OFFICER OF THE REPORTING COMPANY.

WE CERTIFY THAT THIS BUDGET OF EXPENDITURES REPORT HAS BEEN PREPARED UNDER OUR DIRECTION;  
THAT WE HAVE CAREFULLY EXAMINED THE REPORT AND DECLARE IT TO BE A COMPLETE AND CORRECT  
ESTIMATE OF COMPANY EXPENDITURES FOR THE COMING YEAR, TO THE BEST OF OUR KNOWLEDGE,  
INFORMATION AND BELIEF.

SIGNATURE OF OFFICER	DATE
	3-27-19
NAME OF OFFICER	DATE
JAMES F. LORDELL	