



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

January 20, 2011

Via E-Mail and US Mail

OPUC Filing Center
Oregon Public Utility Commission
550 Capitol Street NE, Ste. 215
Salem, OR 97301

RE: UM-1417 PGE's Application for Reauthorization of Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery

Enclosed for filing are an original and five copies of Portland General Electric Company's (PGE) Application for Reauthorization of Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery. PGE received authorization pursuant to OPUC Orders 09-162, 10-077, and 11-110.

A Notice of Application regarding the filing of this application has been sent to those parties who have not waived paper service on the UE 215 and to those who have been approved to receive hard copy service for OPUC Docket No. UM 1417.

Thank you for your assistance in this matter. If you have any questions or require further information, please call me at 503.464.7580 or Marc Cody at 503.464.7434.

Please direct all formal correspondence, questions, or requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

Patrick G. Hager
Manager, Regulatory Affairs

encls.

cc: Carla Bird, OPUC
Bob Jenks, CUB
Melinda Davison, ICNU
UM 1417 and UE 215 Service Lists

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UM 1417

In the Matter of the Application of Portland General Electric Company for an Order Approving the Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery

Application for Reauthorization of Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery

Pursuant to ORS 757.259, OAR 860-027-0300, and OPUC Order Nos. 08-169, 09-020, 09-162, 10-077, and 11-110, Portland General Electric Company (PGE) hereby requests reauthorization to defer for later rate-making treatment revenues associated with the Sales Normalization Adjustment (SNA) and Lost Revenue Recovery Adjustment Mechanism (LRRRA), implemented through Schedule 123 (Decoupling adjustment). PGE requests this reauthorization commence effective February 1, 2012, through December 31, 2012. This 11-month reauthorization will allow for the next reauthorization request to be on a calendar year basis and therefore consistent with the provisions of Schedule 123.

I. Deferral History:

In Docket No. UE 215 (OPUC Order 10-478), the Commission approved the extension of PGE's SNA and LRRRA mechanisms through December 31, 2013.

PGE filed and received reauthorization for this deferral, as shown in Table 1 below.

Table 1

Filing Date	Renewal Period	Order No.	Approval Date
1/30/09	2/01/09 – 1/31/10	09-162	05/06/09
1/20/10	2/01/10 - 1/31/11	10-077	03/02/10
1/20/11	2/01/11 – 1/31/12	11-110	04/07/11

II. OAR 860-027-0300 Requirements

The following is required pursuant to OAR 860-027-0300(3):

a. Description of Amounts

See Deferral History above. The decoupling mechanism provides for customer collection or refund if weather adjusted use per customer is less than or more than that approved in PGE's most recent general rate case (UE-215).

On January 20, 2011, PGE filed a request to reauthorize the deferral of revenues associated with the SNA, LRRRA and ROE. PGE received approval through OPUC Order 11-110 for the period February 1, 2011 to and including January 31, 2012.

PGE has recorded an estimated refund of \$200,000 as of November 30, 2012, as weather adjusted use per customer was lower for Schedule 7, Residential, and higher for Schedule 32 Small Non-residential, than that approved in PGE's 2011 General Rate Case. This amount will be collected/refunded over a one-year period beginning June 1, 2012.

b. Reasons for Deferral

PGE seeks reauthorization to defer revenues associated with the SNA and LRRRA mechanisms (Schedule 123). Without the reauthorization, this deferral will expire on January 31, 2012. The continuation of the deferral will minimize the frequency of rate changes or fluctuations pursuant to ORS 757.259(e), or match appropriately the costs borne or by and benefits received by customers.

PGE expects any deferred amount to be recovered or refunded in a manner approved by the Commission and consistent with the terms of Schedule 123.

c. Proposed Accounting

PGE proposes to continue the use of two separate accounts for the SNA and LRRRA mechanisms. For each mechanism, we propose to record the deferred amounts to FERC account 182.3 (Regulatory Assets) if the deferred amount is to be collected from customers or FERC account 229

(Accumulated Provision for Rate Refunds) if the deferred amount is to be refunded to customers. The corresponding credit or debit for the SNA and LRRRA accounts is to FERC account 456 (Other Revenue) or FERC account 449.1 (Provision for Rate Refunds), respectively. In the absence of a deferred accounting order from the Commission, PGE would record the revenues associated with the two deferred accounts in FERC accounts 440 (Residential Sales), and 442 (Commercial/Industrial Sales).

d. Estimate of Amounts

The amounts to be deferred pursuant to the SNA and LRRRA mechanisms will be determined as described in Schedule 123, which for the SNA is the difference between actual, weather adjusted usage per customer during the deferral period and the usage per customer projected in UE 215 pursuant to PGE's Schedule 123. The LRRRA difference is based on energy efficiency savings as reported by the ETO and savings incorporated in the applicable load forecast. Subsequently, interest will accrue at the interest rate set by the Commission for deferred amortizations.

e. Notice

A copy of the notice of application for reauthorization of deferred accounting treatment and a list of persons served with the Notice are attached to the Application as Attachment A.

III. The following is provided pursuant to OAR 860-027-0300(4):

a. Description of deferred account entries

Please see sections II(a) and II(c) above.

b. The reason for continuing deferred accounting

PGE seeks approval to continue to defer revenues associated with the SNA and the LRRRA mechanisms (Schedule 123) between February 1, 2012 and December 31, 2012 as described in II(b) above. Without reauthorization this deferral will expire on January 31, 2012.

IV. PGE Contacts

The authorized addresses to receive notices and communications in respect to this Application are:

Randy Dahlgren
Rates & Regulatory Affairs
Portland General Electric,
1 WTC0702
121 SW Salmon Street
Portland, Oregon 97204
Phone: 503.464.7857
E-mail: pge.opuc.filings@pgn.com

Douglas C. Tingey
Assistant General Counsel
Portland General Electric,
1 WTC1301
121 SW Salmon Street
Portland, Oregon 97204
Phone: 503.464.8926
E-mail: Doug.Tingey@pgn.com

In addition to the names and addresses above, the following are to receive notices and communications via the e-mail service list:

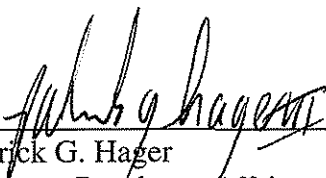
Launa Harmon, E-mail: Launa.Harmon@pgn.com

V. Conclusion

For the reasons stated above, PGE requests permission to continue to defer for later rate-making treatment revenues associated with the SNA and LRRRA recovery mechanisms effective February 1, 2012 until December 31, 2012.

DATED this 20th day of January, 2012.

Respectfully Submitted,



Patrick G. Hager
Manager, Regulatory Affairs
Portland General Electric Company
121 SW Salmon Street, 1WTC0702
Portland, OR 97204
Telephone: 503.464.7580
Fax: 503.464.7651
E-Mail: patrick.hager@pgn.com

UM 1417
Attachment A

Notice of Application for Reauthorization
of Deferral of Revenues Associated with the
Sales Normalization Adjustment (SNA)
and Lost Revenue Recovery (LRR)

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON
UM 1417**

In the Matter of the Application of Portland General Electric Company for an Order Approving the Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery

Notice of Application for Reauthorization of Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery

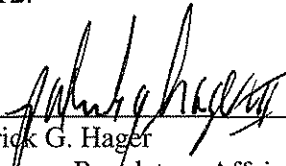
On January 20, 2012, Portland General Electric Company (PGE) filed an Application for Reauthorization of Deferral of Revenues Associated with the Sales Normalization Adjustment and/or Lost Revenue Recovery with the Oregon Public Utility Commission (the "Commission").

Approval for deferred accounting treatment will not authorize a change in PGE's rates, but will permit the Commission to consider allowing such deferred amounts in rates in a subsequent proceeding.

Persons who wish to obtain a copy of PGE's application will be able to access it on the OPUC website.

Any person who wishes to submit written comments to the Commission on PGE's application must do so no later than February 20, 2012.

Dated this 20th day of January 2012.

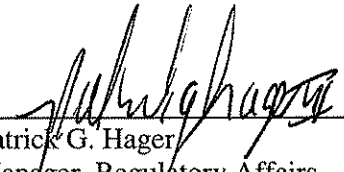


Patrick G. Hager
Manager, Regulatory Affairs
Portland General Electric Company
121 SW Salmon Street, 1WTC0702
Portland, OR 97204
Telephone: 503.464.7580
Fax: 503.464.7651
E-Mail: patrick.hager@pgn.com

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused an Application for Reauthorization of Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery to be served by electronic mail on those parties whose email addresses appear on the attached service list and by U.S. Mail, First Class, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service from OPUC Dockets UM 1417/UE 215. These dockets are subject to waive paper rules in effect prior to OPUC Order 10-400, effective 10-14-10.

Dated at Portland, Oregon, this 20th day of January, 2012.



Patrick G. Hager
Manager, Regulatory Affairs
Portland General Electric Company
121 SW Salmon Street, 1WTC0702
Portland, OR 97204
Telephone: 503.464.7580
Fax: 503.464.7651
E-Mail: patrick.hager@pgn.com

**SERVICE LIST –
OPUC DOCKET # UM 1417/UE 215**

<p>Heather Rode heatherode@gmail.com (*Waived Paper Service)</p>	<p>Kurt J. Boehm, Attorney BOEHM KURTZ & LOWRY kboehm@bklawfirm.com (*Waived Paper Service)</p>
<p>Robert Jenks CITIZEN'S UTILITY BOARD OF OREGON bob@oregoncub.org (*Waived Paper Service)</p>	<p>Gordon Feighner CITIZENS' UTILITY BOARD OF OREGON gordon@oregoncub.org (*Waived Paper Service)</p>
<p>Kevin Elliott Parks CITIZENS' UTILITY BOARD OF OREGON kevin@oregoncub.org (*Waived Paper Service)</p>	<p>G. Catriona McCracken CITIZEN'S UTILITY BOARD OF OREGON catriona@oregoncub.org (*Waived Paper Service)</p>
<p>Raymond Myers CITIZEN'S UTILITY BOARD OF OREGON ray@oregoncub.org (*Waived Paper Service)</p>	<p>Benjamin Walters, Deputy City Attorney CITY OF PORTLAND bwalters@ci.portland.or.us (*Waived Paper Service)</p>
<p>David Tooze CITY OF PORTLAND – PLANNING & SUSTAINABILITY dtooze@ci.portland.or.us (*Waived Paper Service)</p>	<p>Jess Kincaid, Energy Partnership Coordinator COMMUNITY ACTION PARTNERSHIP OF OREGON jess@caporegon.org (*Waived Paper Service)</p>
<p>S. Bradley Van Cleve DAVISON VAN CLEVE 333 SW Taylor, Suite 400 Portland, OR 97204 mail@dvclaw.com</p>	<p>Stephanie S. Andrus, Assistant AG DEPARTMENT OF JUSTICE 1162 Court Street, NE Salem, OR 97301-4096 stephanie.andrus@state.or.us</p>
<p>Kevin Higgins, Principal ENERGY STRATEGIES, LLC khiggins@energystrat.com (*Waived Paper Service)</p>	<p>Nona Soltero, Corporate Law Department #23C FRED MEYER STORES/KROGER nona.soltero@fredmeyer.com (*Waived Paper Service)</p>
<p>Marcy Putnam, Political Affairs & Communication Representatives IBEW LOCAL 125 17200 NE Sacramento Street Portland, OR 97230 marcy@ibew125.com</p>	<p>Greg Bass SEMPRA ENERGY SOLUTIONS, LLC gbass@semprasolutions.com (*Waived Paper Service)</p>
<p>Lon L. Peters NW ECONOMIC RESEARCH, INC. lon@nw-econ.com (*Waived Paper Service)</p>	<p>Jordan A. White, Senior Counsel PACIFIC POWER & LIGHT jordan.white@pacificorp.com (*Waived Paper Service)</p>
<p>Oregon Dockets PACIFICORP, dba PACIFIC POWER & LIGHT oregondockets@pacificorp.com (*Waived Paper Service)</p>	<p>Judy Johnson Oregon Public Utility Commission PO Box 2148 Salem, OR 97308-2148 judy.johnson@state.or.us</p>

Carla Bird Oregon Public Utility Commission PO Box 214 Salem, OR 97308-2148 carla.bird@state.or.us	Randall J. Falkenberg RFI CONSULTING, INC. PMB 362 8343 Roswell Road Sandy Springs, GA 30350 consultrfi@aol.com
Gregory M. Adams RICHARDSON & O'LEARY, PLLC greg@richardsonandoleary.com (*Waived Paper Service)	Peter J. Richardson RICHARDSON & O'LEARY, PLLC peter@richardsonandoleary.com (*Waived Paper Service)
James Benya THE INTERNATIONAL DARK SKY ASSOCIATION jbenya@benyalighting.com (*Waived Paper Service)	Leo Smith THE INTERNATIONAL DARK SKY ASSOCIATION leo@smith.net (*Waived Paper Service)

**SERVICE LIST -
OPUC DOCKET # UM 1417**

Gordon Feighner CITIZENS' UTILITY BOARD OF OREGON gordon@oregoncub.org (*Waived Paper Service)	Robert Jenks CITIZENS' UTILITY BOARD OF OREGON bob@oregoncub.org (*Waived Paper Service)
G. Catriona McCracken CITIZENS' UTILITY BOARD OF OREGON catriona@oregoncub.org (*Waived Paper Service)	Raymond Myers CITIZENS' UTILITY BOARD OF OREGON ray@oregoncub.org (*Waived Paper Service)
Carla Bird OREGON PUBLIC UTILITY COMMISSION 550 Capitol Street NE, #215 Salem, OR 97308-2148 carla.bird@state.or.us	

um-1417_pge def app reauth_notice and cos 01.20.12.docx