



**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
PortlandGeneral.com

December 2, 2008

**US Postal Mail**

Vikie Bailey-Goggins  
Administrator  
Oregon Public Utility Commission  
550 Capitol St., N.E. #215  
Salem, OR 97301-2551

**Re: UM 1294 PGE – Annual Power Cost Variance Deferral**

Ms. Bailey-Goggins:

Staff requested that PGE continue to provide a monthly power cost report containing PGE's net variable power costs by specific ledgers as well as PGE's power supply summary reports. This report is confidential and subject to Protective Order No. 07-088.

Attachment 1 contains two hard copies. One is actual power cost by ledger account and the other is actual MWhs by resource. Both provide monthly data for January through October 2008.

Attachment 2 is an Excel file that contains the same requested information as in Attachment 1, but in electronic format. Both attachments are confidential and subject to the Modified Protective Order No. 07-088 in Docket UM 1294. They are provided under separate cover.

Since the last monthly power costs filing, PGE decided to separate the net gain on Beaver oil sales into two accounts: one for revenues and one for the original purchase cost. In June 2008, Ledger N24257 Cost of Oil Sales now reflects this modification including the cost of Beaver oil sales, which was previously captured in Ledger M34187 Gain on Oil Sales.

If you have any questions or require further information, please call me at 503-464-7580.

Sincerely,

Patrick G. Hager  
Manager, Regulatory Affairs

cc: Ed Busch, OPUC  
Carla Owings, OPUC

**UM 1294**  
**Attachment 1**

**Confidential and Subject to Protective Order No. 07-088**

PCAM  
Monthly Power Cost Report:  
Power Cost by Ledger and MWhs by Resource  
January – October 2008

**UM 1294  
Attachment 2**

**Confidential and Subject to Protective Order No. 07-088**

**Excel File Provided Electronically (CD)**

Monthly Power Cost Report:  
Power Cost by Ledger and MWhs by Resource  
January – October 2008